

THE DC ADVANTAGE (CONT.)



CONVENIENCE

- ★ One-stop shopping – Unlike other captive domiciles, organizational documents are approved in the department
- ★ Captive applications approved within 30 days
- ★ Most business plan changes are approved within 48 hours
- ★ DC may waive exams for non-RRGs captives
- ★ Electronic-only financial filing for non-RRGs
- ★ Option for electric filing for premium taxes
- ★ Captives may use any service provider that has been approved by DISB and these service providers are not required to be located in Washington, DC.



FLEXIBILITY

- ★ Innovative and flexible captive law, including incorporated cells and no statutory minimum capital or surplus for cells
- ★ “Best Practices” provision allows flexibility and efficiency
- ★ Progressive branch and redomestication laws
- ★ Flexible credit for reinsurance and investment provisions for non-RRG captives
- ★ Annual DC meeting requirement can be satisfied via conference call or webcast
- ★ No local director requirement
- ★ Innovative and flexible DC corporate law, including nonprofit law



CONTACT US NOW

To learn more about the “DC Difference,” visit us on the web at disb.dc.gov or call (202) 727-8000



WASHINGTON, DC
A FIRST-CLASS
CAPTIVE DOMICILE





THE DC DIFFERENCE

The District of Columbia Department of Insurance, Securities and Banking (DISB) is among the premiere captive insurance domiciles in the US. Washington, DC has modern captive insurance law. In addition, DISB is staffed with highly trained regulators who are well versed in the nuances of captive insurance regulation. DISB provides practical and innovative regulatory solutions in a timely and affordable manner to companies seeking a captive domicile.

THE DC ADVANTAGE



STABILITY

- ★ Department established its captive insurance program in 2001.
- ★ Agency was the first US domicile to have an incorporated cell law.
- ★ The agency has developed a unique expertise in the area of licensing and regulating cells.
- ★ Leading domicile for agency, association and risk retention group captives.



HIGH STANDARDS

- ★ Dedicated, Knowledgeable and Responsive captive staff – All captive professionals understand that captive insurers are not regulated like commercial insurers. We understand the intricacies of balancing sound regulation with the changing nature of the captive insurance market. And we are committed to working with risk managers and business owners to provide creative solutions to your risk financing needs.
- ★ All major legal, accounting, actuarial, captive management and investment professionals are approved to conduct captive business in DC.



COST SAVINGS

- ★ Low premium tax rates for non-RRGs compared to other major domiciles (.25% compared to .38% or higher).
- ★ Maximum DC premium tax is \$100,000 vs. \$200,000 for some major domiciles.
- ★ Low application fees (\$500), and no external review or unexpected fees.
- ★ Captive regulators control the examination process, making DC's exams very cost effective.



LOCATION

- ★ DC is a prestigious location that reflects influence, connection, reputation and good judgment.
- ★ Travel to Washington, D.C. is inexpensive and convenient.