Job Description

Job Title Manager, Market Research and Analysis

Job ID 6908

Date Opened 04/15/2019

Date Closed 05/14/2019

Location 1050 1st Street, NE

Full/Part Time Full-Time

Type of AppointmentMSS - Reg Appt

Regular/Temporary Regular

Agency SR Insurance, Securities and Bank

Area of Consideration Open to Public

Grade 14

Bargaining Unit CH11 Non Union - Chapter 11

Minimum Range \$104.702.000000

Maximum Range\$146,582.000000

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General Job Information

Job Summary

This position is located in the Department of Insurance, Securities and Banking, Office of the Deputy Commissioner for Market Compliance, Office of the Director of Compliance Analysis, Market Research & Analysis Branch. The position's primary purpose is to develop research and analysis of industry sectors to establish best practices standards and guidelines for design, delivery, and results monitoring of financial products and services. The incumbent coordinates information from the Market Examinations Division with Bureaus to identify and define key market factors that drive changes in each industry sector.

Duties and Responsibilities

The incumbent serves as Manager of Market Research and Analysis Branch. In this capacity, he/she is responsible for planning, implementing and coordinating activities of the Compliance Analysts related market trends and issues that affect design, development, access/distribution, use, and expected results of financial products and services offered to individual and business consumers in the District. Work is focused on developing and coordinating information to support market initiatives and/regulatory actions that improve protections for individual and business consumers against abusive financial products, services and/or practices by individual and corporate entities. Emphasis is placed on developing proactive capabilities to monitor market activities leading to improvements in the approval process for new or modifications to existing financial products and services, and the development of guidelines and recommendations that lead to best practices within industry sectors. The incumbent supervises the work of a staff responsible for reviewing and evaluating new and modifications to existing financial products and services; changes in market conditions or trends affecting market transactions; and, abusive financial services market practices identified through financial examinations and the complaint process. The incumbent oversees the conduct of market segment studies, development of programs, initiatives, and recommendations and development of industry sector quidelines to accomplish objectives.

Work with Associate Commissioners to identify changes in market conditions, determine regulatory actions to be taken, review the status of guideline implementation, and identify additional areas of concern for consumer protection. The incumbent assures industry sector guidelines are aligned with Department regulatory requirements and develops information to support rules, processes, and/or procedures for complaint resolution strategies, licensee enforcement policies and procedures and parameters for monitoring the implementation of industry sector guidelines within the Department. The incumbent will research and analyze factors that might lead to market dislocations or greater concerns. In conjunction with industry sector staff, the incumbent will develop proposals for regulatory responses and be responsible for evaluating the effectiveness of policy or program implementation based on consumers and agency interactions.

Qualifications and Education

Applicants must have at least one (1) year of specialized experience equivalent to the CS-13 grade level in the District of Columbia government service, or equivalent public or private sector. Specialized experience is experience which is in or directly related to the line of work of the position and has equipped the applicant with the particular knowledge, skills, and abilities to successfully perform the duties of the position.

Skill in Financial market transactions and the implications of risk finance operations within and across industry sectors. Market convergence, Superior oral and written communication skills, skill in problem solving negotiation strategies, and project management to conduct in-depth research and analysis

OR

An equivalent combination of education and experience.

Bachelor' degree in Business or related field from an accredited four college or university is preferred.

Five (5) years of progressive supervisory/management experience in Compliance, Market Research and Analysis Branch.

Licensures and Certifications

None

Working Conditions/Environment

The work is performed in an office environment.

Other Significant Facts

Promotion Potential: No known promotion potential

Duration of Appointment: Management Supervisory Service (MSS): At-will employment applies to the MSS. All positions and appointments in the MSS serve at the pleasure of the appointing authority and may be terminated at any time with or without cause.

Pay Plan, Series and Grade: MS-301-14

Position Designation: The incumbents of this position will be subject to enhanced suitability screening pursuant to Chapter 4 of DC personnel regulations, Suitability – Security Sensitive.

EEO Statement: The District of Columbia Government is an Equal Opportunity Employer. All qualified candidates will receive consideration without regard to race, color, religion, national origin, sex, age, marital status, personal appearance, sexual orientation, family responsibilities, matriculation, physical handicap, or political affiliation.