

## GOVERNMENT OF THE DISTRICT OF COLUMBIA

Department of Insurance, Securities and Banking 1050 First Street NE #801 Washington, DC 20002



# **Reciprocal Jurisdiction Reinsurer Instructions**

Reinsurers may apply for status as a reciprocal jurisdiction reinsurer. A reinsurer that is licensed to write reinsurance by and has its head office or is domiciled in a reciprocal jurisdiction is not required to post reinsurance collateral if the reinsurer meets all the requirements of the Credit for Reinsurance laws. Please see D.C. Official Code § 31-501 et seq. and DCMR –2813.1 for the law and administrative rules applicable to reciprocal jurisdiction reinsurers.

If an applicant has been recognized as a reciprocal jurisdiction reinsurer in an NAIC accredited jurisdiction, the District of Columbia has the discretion to defer to that lead state's determination through the passporting process.

# **Application and Filing Procedures - Initial and Renewal**

Applicants shall submit the following for both initial and annual renewal applications:

- 1. Uniform Checklist for Reciprocal Jurisdiction Reinsurers, including all necessary corresponding documentation detailed in the checklist. If the applicant is requesting the District of Columbia to be the lead state, Part I should be completed. If applicant is recognized as a reciprocal jurisdiction reinsurer in another NAIC accredited jurisdiction, only Part II should be completed. *Please submit completed checklist/application in duplicate*.
- 2. Form RJ-1
- 3. Any other documentation deemed necessary by the Director.
- 4. Application fee (Initial and Renewal) of \$1,000 [Payable to DC Treasurer and mailed to 1050 First Street NE Suite 801, Washington DC 20002]
- 5. Cover letter

Renewal applications for reciprocal jurisdiction reinsurers where the District of Columbia is the lead state should be submitted by **June 30** to maintain the reinsurer's status for the upcoming year.

Renewal applications for reciprocal jurisdiction reinsurers approved for passporting should be submitted by **October 1** to maintain the reinsurer's status for the upcoming year.

The reciprocal jurisdiction reinsurer status will run through the end of the calendar year.

#### NAIC List of Reciprocal Jurisdictions

#### **Initial and Renewal Filing Requirements**

<u>Uniform Checklist for Reciprocal Jurisdiction Reinsurers</u>
RJ-1 - Certificate of Reinsurer domiciled in reciprocal jurisdiction

### **Applicable Forms With Instructions**

CR-F

CR-F - Instructions

CR-S

CR-S - Instructions

# Filing Fee

Initial filing fee \$1,000 Renewal filing fee \$1,000

The District of Columbia's List of Reciprocal Jurisdiction Reinsurers

Relevant Statute and Administrative Code

#### Other Information

ReFAWG Review Process for Passporting Certified and Reciprocal Jurisdiction Reinsurer

Process for Evaluating Qualified and Reciprocal Jurisdictions

### If you have any questions, contact:

The Department of Insurance, Securities and Banking Insurance Bureau

Phone: 202 727-8000 Fax: 202-354-1084

Email: disb.insurancelicensing@dc.gov

Documents and fees should be submitted to: The Department of Insurance, Securities and Banking Insurance Bureau 1050 First Street, NE Suite 801 Washington, DC 20002