GMM'S OWN PAYMENT COST ASSISTANC

If you are looking to buy the home of your dreams, George Mason Mortgage may be able to help you with your down payment and closing costs. Say hello to GMM's Journey Home Grant¹!

UP TO **\$10,000** FOR DOWN PAYMENT & CLOSING COSTS

- Grant has no lien required on the property
- Gift funds can be used
- Can be used in conjunction with other down payment assistance programs
- Household income limits apply
- This program is only available in select market areas
- Homebuyer education maybe required

GMM is a purpose-driven mortgage company that puts community first. We are dedicated to supporting and investing in every community in our footprint to advance equity and equality. Most importantly, know you don't have to make this journey alone.

1. Subject to Credit Approval. Journey Home Grant is a lender grant and is not available in all market areas. Grant is capped at \$10,000, with up to 3% of sales price or appraised value (whichever is less) applied towards down payment first and then any remaining funds applied to closing costs. No cash back for the Grant funds allowed. Loan must be for purchase or refinance of primary residence. Property type and location limitations apply. Loan terms and conditions apply, including but not limited to, maximum loan-to-value of 97%, maximum loan amount, minimum credit score, and maximum income limits. Homebuyer education may be required. In addition to Journey Home grant requirements, borrowers must meet Fannie Mae HomeReady program eligibility requirements. HomeReady* is a registered trademark of Fannie Mae. Mortgage Insurance is required for properties with over 80% Ioan-tovalue. Grant program may be considered taxable income. 1099-MISC may be issued. You should consult with your tax advisor. Program rates, terms, and conditions are subject to change without notice.

CONTACT US FOR MORE INFORMATION TODAY



Stephen Morris SVP, Director Community Lending NMLS # 459546 C: (202) 494-3284

0: (240) 268-1864 samorris@gmmllc.com www.gmmllc.com/stephen-morris



GMM C

Home is where the heart is

ARES



eorge Mason Mortgage, LLC NMLS# 153400 www.nmlsconsumeraccess.org - Equal Housing Lender - Advertising Notice. Not a Commitment to Lend. Subject to Program Availability. Visit www.gmmllc.com/disclosures-licenses/ for full disclaimers. (Rev. 02/23/22)