

RESCISSION OF NOTICE OF DEFAULT ON RESIDENTIAL MORTGAGE

Reference is made to that certain security instrument, mortgage or deed of trust ('Security Instrument') in which _____ was grantor, _____ was trustee and _____ was beneficiary (or _____ was secured party). The Security Instrument was recorded on _____, as Instrument Number _____ in the District of Columbia Recorder of Deeds, and conveyed/assigned to the trustee the following property described as:

A Notice of Default on Residential Mortgage (FM-1) (Notice of Default) was recorded on _____, as Instrument Number _____ in the District of Columbia Recorder of Deeds. Thereafter, by reason of the default being cured pursuant to DC ST § 42-815.01, the default described in the Notice of Default has been removed, paid and overcome so that the deed of trust should be reinstated.

NOW, THEREFORE, notice is given that the undersigned Trustee/ Assignee does hereby rescind, cancel and withdraw the Notice of Default. Any Mediation Certificate issued associated with said Notice of Default is invalid. The Security Instrument and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. It is understood, however, that this recession shall not be construed as waiving or affecting any breach or default - past, present or future - under the Security Instrument or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the Notice of Default so recorded.

IN WITNESS WHEREOF, the undersigned Trustee/ Assignee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: _____

Signature

Printed, Title

This instrument was acknowledged before me on this ____ day of _____, 20__ by _____ (name of person) as _____ (type of authority, e.g., officer, trustee, etc.) of _____ (name of party on behalf of whom instrument was executed).

Notary Public
My Commission Expires: _____

SSL:

Recording requested by:

When recorded, mail to:

