

Job Description

Job Title	Financial Examiner		
Job ID	17470		
Date Opened	05/26/2022		
Date Closed	06/24/2022		
Location	1050 1st Street, NE		
Full/Part Time	Full-Time	Type of Appointment	Career Service - Reg Appt
Regular/Temporary	Regular		
Agency	SR	Insurance, Securities and Bank	
Area of Consideration	Open to Public		
Grade	13		
Bargaining Unit	1_2	Compensation Unit 1 & 2	
Minimum Range	\$98,176.000000	Maximum Range	\$126,508.000000
Target Openings	1	Available Openings	1

[Return to Previous Page](#)
[Switch to Internal View](#)

General Job Information

Job Summary

This position is located in the Department of Insurance, Securities and Banking, Insurance Bureau (DISB). Financial Examination Division.

Duties and Responsibilities

Serves as an expert Financial Examiner and project manager, responsible for planning and coordinating on-going financial surveillance analyses of District of Columbia domiciles and foreign insurers to detect and act upon conditions that may lead to financial loss by policyholders and/or the appropriate Guaranty Fund. Determines the placement of insurers on one of five categories for priority examination, i.e., on-site audit attention to implement appropriate regulatory controls. Develops improvements in the internal financial surveillance systems and makes recommendations for their inclusion. Develops procedures and recommends implementation to the supervisor.

Prepares financial surveillance packages on domestic insurance companies and licensed companies with a significant underwriting share in the District of Columbia. Reviews financial documents for compliance with the D.C. Code and other governing insurance laws and regulations. A mastery of financial theory and the principles of business management operations to plan and coordinate the efforts of team members in the analysis and evaluation of the various financial and business transactions identified in insurer's annual, quarterly, and supplemental reports. Highly developed skill is required to make decisions on the modification of analysis procedures, to deal with sensitive or complex problems.

Qualifications and Education

This position requires Specialized Experience which equipped the applicant with the particular knowledge, skills, and abilities to perform successfully the duties of the position and that is typically in or related to the work of the position to be filled. To be creditable, specialized experience must have been equivalent to at least the next lower grade level in the normal line of progression.

Licensure and Certifications

None

Physical Demands

The work is sedentary in nature requiring no unusual physical demands.

Work Environment

The work is performed in an office setting.

Other Significant Facts

It is desirable that the incumbent obtains advanced training or certification as Certified Financial Examiner (CFE) designation that is accredited by the Society of Financial Examiners (SOFE). Other relevant designations that would enhance the ability to perform effectively in this position include (but not limited to): Certified Public Accountant (CPA) to FLMI (Fellow of the Life

Management Institute), Certified Property/Casualty Underwriter (CPCU), Certified Financial Planner (CEP), and insurance related financial analysis training programs (e.g., NAIC, Booke, Seminars, SOFE). Other relevant educational experience includes an accounting, finance, business, or economic background.

Tour of Duty: Monday - Friday 8:15 am to 4:45 pm

Pay Plan, Series, Grade: CS-1101-13

Promotion Potential: No Known promotion potential

Duration of Appointment: Career Services - Regular Appointment

Collective Bargaining Unit (Union): This position is in a collective bargaining unit (AFSCME/2743), and you may be required to pay an agency service fee through direct payroll deduction.

Position Designation:

Position Designation: This position has been deemed Security Sensitive under the guideline of the DC Personnel Manual. Incumbents of this position are subject to enhanced suitability screening pursuant to Chapter 4 of DC personnel regulations. Accordingly, incumbents must successfully pass a criminal background and consumer credit check as a condition of employment and will be subject to periodic criminal background checks for the duration of their tenure.

Vaccination Requirement

The Government of the District of Columbia values the safety of our employees, our residents, and our visitors. In support of these values, if you are selected for this job, you must be fully vaccinated against COVID-19, except when vaccination is not medically advised or violates your sincerely held religious beliefs. If you are invited to join our team, you must submit proof that you are fully vaccinated against COVID-19 to your initial HR representative, or you must request an exemption from your representative. New employees must either provide proof of vaccination or be granted a medical or religious exemption before working with the Government of the District of Columbia.

EEO Statement:

The District of Columbia Government is an Equal Opportunity Employer. All qualified candidates will receive consideration without regard to race, color, religion, national origin, sex, age, marital status, personal appearance, sexual orientation, family responsibilities, matriculation, physical handicap, or political affiliation.