

Job Description

Job Title FINANCIAL EXAMINER INS

Job ID 19826

Date Opened 12/06/2022

Date Closed 01/04/2023

Location 1050 1st Street, NE

Full/Part Time Full-Time

Type of Appointment Career Service - Reg Appt

Regular/Temporary Regular

Agency SR

Insurance, Securities and Bank

Area of Consideration District Government

Grade 13

Bargaining Unit 1_2

Compensation Unit 1 & 2

Minimum Range \$100,630.000000

Maximum Range \$129,671.000000

Target Openings 2

Available Openings 2

[Return to Previous Page](#)

[Switch to Internal View](#)

General Job Information

Job Summary

This position is in the Department of Insurance, Securities and Banking, Risk Finance Bureau. The Incumbent engages in financial analyses of captive insurance companies, including risk retention groups licensed by the District of Columbia.

Duties and Responsibilities

The incumbent performs financial analyses of District of Columbia licensed captive insurance companies to detect and act upon conditions that may lead to financial loss by the companies' policyholders. Conduct reviews and analyses of captive and risk retention group applications, business plans, and proforma financial statements submitted by captive insurers to assess the reasonableness of their business plans and ensure financial solvency of the captive insurers.

Conducts analyses of documentation submitted with annual and quarterly reports to ascertain the financial condition and solvency of captive insurers. Documentation submitted includes such records as certificates of compliance, deposit and valuation, capital and surplus balances, net income, and losses. Provides input in the development of insurance legislation and regulations. Attends and participates at community forums to inform the public on Risk Finance Bureau programs. May be required to testify at administrative hearings or court proceedings.

Qualifications and Education

Specialized Experience is experience that equipped the applicant with the particular knowledge, skills, and abilities to successfully perform the duties of the position, and that is typically in or related to the work of the position to be filled. To be creditable, one (1) year of specialized experience must have been equivalent to at least the next lower grade level in the normal line of progression.

Bachelor's degree is preferred.

Licenses and Certification

None

It is desired that the incumbent shall possess one or more of the following: Certified Financial Examiner (CFE) designation from the Society of Financial Examiners (SOFE); Certified Public Accountant (CPA) certification; or any of the NAIC professional designations (APIR - Associate Professional in Insurance Regulation, PIR - Professional in Insurance Regulation, or SPIR - Senior Professional in Insurance Regulation).

Working Conditions/Environment

The work is primarily sedentary, although some slight physical effort may be required. The work may involve visits to work sites, and requires periods of standing, bending, stooping, and carrying of light items.

Other Significant Facts

Tour of Duty: Monday - Friday - 8:15 am to 4:45 pm

Pay Plan, Series, Grade: CS-1101-13

Promotion Potential: No Known promotion potential

Duration of Appointment: Career Services - Regular Appointment

Collective Bargaining Unit (Union): This position is in a collective bargaining unit, and you may be required to pay an agency service fee through direct payroll deduction.

Position Designation: Position Designation: This position has been deemed Security Sensitive under the guideline of the DC Personnel Manual. Incumbents of this position are subject to enhanced suitability screening pursuant to Chapter 4 of DC personnel regulations. Accordingly, incumbents must successfully pass a criminal background and consumer credit check as a condition of employment and will be subject to periodic criminal background checks for the duration of their tenure.

EEO Statement: The District of Columbia Government is an Equal Opportunity Employer. All qualified candidates will receive consideration without regard to race, color, religion, national origin, sex, age, marital status, personal appearance, sexual orientation, family responsibilities, matriculation, physical handicap, or political affiliation.