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HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

CareFirst BlueChoice, Inc.

NAIC Group Code 0380 (Current) 0380 (Prior) NAIC Company Code 96202 Employer's ID Number 52-1358219

Organized under the Laws of District of Columbia, State of Domicile or Port of Entry District of Columbia

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized 06/22/1984 Commenced Business 03/01/1985

Statutory Home Office 840 First Street, NE (Street and Number), Washington , DC 20065 (City or Town, State and Zip Code)

Main Administrative Office 10455 Mill Run Circle (Street and Number)
Owings Mills , MD 21117 (City or Town, State and Zip Code), 410-581-3000- (Area Code) (Telephone Number)

Mail Address 10455 Mill Run Circle (Street and Number or P.O. Box), Owings Mills , MD 21117 (City or Town, State and Zip Code)

Primary Location of Books and Records 10455 Mill Run Circle (Street and Number)
Owings Mills , MD 21117 (City or Town, State and Zip Code), 410-998-7011 (Area Code) (Telephone Number)

Internet Website Address www.carefirst.com

Statutory Statement Contact William Vincent Stack (Name), 410-998-7011- (Area Code) (Telephone Number)
bill.stack@carefirst.com (E-mail Address), 410-998-6850- (FAX Number)

OFFICERS

President and Chief Executive Officer: Chester Emerson Burrell #
Secretary: John Anthony Picciotto #
Treasurer: Jeanne Ann Kennedy

OTHER

Gregory Allen Devou EVP, Chief Mktg Officer
Michael John Felber SVP, Sales
Fred Adrian Walton Plumb SVP, ASU-FEP
Kevin Charles O'Neill SVP, Strategic Managed Care Initiatives
Michael Thomas Avotins SVP, ASU -Large Groups
Michelle Judith Wright # SVP, Human Resource
Gregory Mark Chaney EVP, CFO
Maria Harris Tildon SVP, Public Policy
Kenny Waitem Kan SVP, Chief Actuary
Harry Dietz Fox # SVP, Technical & Ops Support
Brian Jay Silverstein # SVP, Primary Care Medical Home
Wanda Kay Oneferu-Bey # SVP, ASU-Consumer Direct
Gwendolyn Denise Skillern SVP, General Auditor
Rita Ann Costello SVP, Strategic Marketing
Michael Bruce Edwards SVP, Networks Mgmt
Steven Jon Margolis SVP, ASU-Small & Medium Groups
Jon Paul Shematek SVP, Chief Medical Officer

DIRECTORS OR TRUSTEES

Joseph Gerard Hall #
Robert Marcellus Willis #
Elizabeth St. John Loker #
James Wallace #

State of Maryland
County of Baltimore SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Chester Emerson Burrell President & Chief Executive Officer	John Anthony Picciotto Secretary	Jeanne Ann Kennedy Treasurer

Subscribed and sworn to before me this 22ND day of FEBRUARY 2012

Cynthia L. Kipp

CYNTHIA L. KIPP NOTARY PUBLIC STATE OF MARYLAND My Comm. Exps. 7/26/2014

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

CAREFIRST BLUECHOICE, INC.

ACTUARIAL STATEMENT OF OPINION

DISTRICT OF COLUMBIA

TABLE of KEY INDICATORS:

This Opinion is ☒ Unqualified ☐ Qualified ☐ Adverse ☐ Inconclusive

INDENTIFICATION SECTION:

☐ Prescribed Wording Only ☒ Prescribed Wording with Additional Wording ☐ Revised Wording

SCOPE SECTION:

☐ Prescribed Wording Only ☒ Prescribed Wording with Additional Wording ☐ Revised Wording

RELIANCE SECTION:

☐ Prescribed Wording Only ☒ Prescribed Wording with Additional Wording ☐ Revised Wording

OPINION SECTION:

☐ Prescribed Wording Only ☐ Prescribed Wording with Additional Wording ☒ Revised Wording

RELEVANT COMMENTS:

☐ Revised Wording

☐ The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

INDENTIFICATION SECTION

I, Paula R. Holt, Actuary, am a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and an employee of CareFirst of Maryland, Inc. I meet the American Academy of Actuaries qualification standards for rendering this Actuarial Statement of Opinion and am familiar with the valuation requirements applicable to health maintenance organizations. I was appointed by the Board of Directors of CareFirst of Maryland, Inc. on November 12, 2008 to render this Actuarial Statement of Opinion on behalf of CareFirst BlueChoice, Inc., a District of Columbia corporation, which is a subsidiary of CareFirst Holdings LLC, a direct holding-company subsidiary of CareFirst of Maryland, Inc and Group Hospitalization and Medical Services, Inc. Notification of this appointment was made to State regulatory officials on February 18, 2009.

SCOPE SECTION

CareFirst BlueChoice, Inc. is exempt pursuant to the Actuarial Opinion and Memorandum Regulation of the District of Columbia from submitting an Actuarial Statement of Opinion based on an asset adequacy analysis. This Actuarial Statement of Opinion, which is not based on asset adequacy analysis, is rendered in accordance with the Actuarial Opinion and Memorandum Regulation of the District of Columbia. In particular, this opinion applies to all business in force, including individual and group health insurance plans and is based on standards adopted by the Actuarial Standards Board.

I have examined the actuarial methods and underlying actuarial assumptions as well as summaries of enrollment, paid claims by incurral month, claims paid each calendar month, and claim inventories used in determining the reserves and related actuarial items listed below. Both my staff and I have performed such tests and calculations as I consider necessary to confirm the data's accuracy and completeness that is used in determining the reserves and related actuarial items listed below, as shown in the Annual Statement of CareFirst BlueChoice, Inc., as prepared for filing with state regulatory officials as of December 31, 2011:

A.	Claims unpaid (Page 3, Line 1)	$169,890,254
B.	Accrued medical incentive pool and bonus payments (Page 3, Line 2)	$0
C.	Unpaid claims adjustment expenses (Page 3, Line 3)	$6,239,000
D.	Aggregate health policy reserves (Page 3, Line 4)	$71,530,725
E.	Aggregate life policy reserves (Page 3, Line 5)	$0
F.	Property/casualty unearned premium reserves (Page 3, Line 6)	$0
G.	Aggregate health claim reserves (Page 3, Line 7)	$0
H.	Any other loss reserves, actuarial liabilities, or related items as Liabilities in the annual statement	$0
I.	Specified actuarial items presented as assets in the annual statement:	
	1. Accrued retrospective premiums (Page 2, line 15.3, col. 1)	$0
	2. Receivables related to risk-sharing provisions (Page 2, line 24, col. 1)	$0
	3. Pharmacy rebate receivables based on actuarial estimates (Page 2, line 24, col. 1)	$0

CareFirst BlueChoice, Inc. had $169,668,717 of Direct Unpaid claims. CareFirst BlueChoice, Inc. assumed $221,537 of Unpaid claims from The Dental Network, Inc.

Aggregate health policy reserves include Rate Stabilization Reserve of $38,550,725 for FEHBP, Premium Deficiency Reserve of $6,260,000, and Medical Loss Ratio Rebate Reserve of $26,720,000.

Premium Deficiency Reserve (PDR):
SSAP No. 54, paragraph 18 states: "*when the expected claims payments or incurred costs, claims adjustments expenses, and administration costs exceed the premiums to be collected for the remainder of a contract period, a premium deficiency reserve shall be recognized by recording an additional liability for the deficiency, with a corresponding charge to operations.*"

There are two key assumptions in the calculation of PDR: groupings and projection period.

We have opted to group experience consistent with federal Medical Loss Ratio regulations. After projecting deficits for each grouping, we have re-allocated overhead expenses between the groupings in order to minimize the required PDR.

For projection period, we have separated the experience by renewal cohort and have forecasted experience using claims trend, rate increases, expenses, and regulatory restrictions until the renewal date of each renewal cohort. For those individuals and employer groups whom we know will be renewing as of December 31, 2011, we have projected experience for an additional year.

Since the forecast projected a deficit of $6,260,000, we booked a PDR of the same amount.

Medical Loss Ratio (MLR) Rebate Reserve:
Section 2718 of the Public Health Service Act (PHSA), added by the Patient Protection and Affordable Care Act (PPACA), requires that health insurers spend at least 85% of large employer group premiums and 80% of small employer group and individual premiums on reimbursements for clinical services and activities that will improve health care quality (i.e. have an MLR of at least 85% or 80%, respectively). The MLR calculation is done at the state and market segment (individual, small employer group, large employer group) level, in accordance with federal regulation.

If the minimum MLR is not met in a given state and market segment grouping, the insurer must pay rebates to policyholders in this grouping. The total amount of rebates paid in a given grouping represents the amount of additional claims and quality improvement expenses that the insurer would have had to incur in order to achieve the minimum MLR.

We have estimated that CareFirst BlueChoice, Inc. will need to pay rebates for 2011 totaling $26,720,000. We have therefore held an MLR reserve of $26,720,000 as of December 31, 2011.

RELIANCE SECTION

In forming my opinion on:

- Direct Business (excluding The Dental Network) reserves, I relied on data prepared by Paul Maranto, Project Director, Actuarial Systems and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements. I have evaluated the data for reasonableness and consistency.

  For Direct and Reinsurance Business manual reserves, I relied on data prepared by William W. Showman, Associate Vice President, Accounting Operations and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements. I have evaluated the data for reasonableness and consistency.

  I also reconciled that data to the Underwriting and Investment Exhibit – Part 2B of CareFirst BlueChoice, Inc. current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

- The Dental Network (TDN) Business reserves, I relied on claims and enrollment data prepared by Robert Wilsie, Senior Programmer Analyst and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements. I have evaluated the data for reasonableness and consistency.

  The Dental Network (the Legal Entity) total reserve is assumed entirely by CareFirst BlueChoice.

I also reconciled that data to the Underwriting and Investment Exhibit – Part 2B of CareFirst BlueChoice, Inc. current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

- FEHBP Rate Stabilization Reserve, I relied on the reserve provided by Charles J. Reip, Manager, Federal Contract Reporting and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements.

- Unpaid Claims Adjustment Expenses, I relied on the expenses provided by Jean Mattingly, Manager, Budget and Expense Management and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements.

- Specified actuarial items presented as assets in the annual statement (Accrued retrospective premiums, Receivables related to risk-sharing provisions and Pharmacy rebate receivables based on actuarial estimates), I relied on the receivables provided by Alan Heath, Senior Director, Financial Reporting and an employee of CareFirst Blue Cross Blue Shield, as certified in the attached statements.

OPINION SECTION

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles and that specifically relate to the Actuarial Statement of Opinion required under the Actuarial Opinion and Memorandum Regulation of the District of Columbia,
- Are computed appropriately,
- Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- Meet the requirements of the laws of the District of Columbia and are at least as great as the minimum aggregate amounts required by the District of Columbia in which this statement is filed,
- Make a good and sufficient provision for all unpaid claims and other actuarial liabilities of CareFirst BlueChoice, Inc. under the terms of its contracts and agreements,
- Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end,
- Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and was prepared under my direction consistent with section 3.6, "Follow-Up Studies", contained in Actuarial Standard of Practice No. 5, "Incurred Health and Disability Claims" adopted by the Actuarial Standards Board of the American Academy of Actuaries in December 2000.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which form the basis of this Actuarial Statement of Opinion.

Based on my analysis, in my opinion, the reserves and related actuarial items, to the extent considered in light of the assets held by CareFirst BlueChoice, Inc., with respect to such reserves and related actuarial items including, but not limited to, the investment earnings on such assets, and the considerations anticipated to be received and retained under such policies and contracts, make adequate provision, according to presently accepted actuarial standards of practice, for the anticipated cash flows required by the contractual obligations and related expenses of CareFirst BlueChoice, Inc.

Paula R. Holt, F.S.A., M.A.A.A.
CareFirst of Maryland, Inc.
10455 Mill Run Circle
Owings Mills, MD. 21117
410-998-4715
February 23, 2012

CareFirst BlueCross BlueShield
10455 Mill Run Circle
Owings Mills, MD 21117-5559
www.carefirst.com

CareFirst BlueCross BlueShield

Certification of Direct Business Reserves Data

CareFirst of BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Paul Maranto, Project Director, Actuarial Systems, on behalf of CareFirst of BlueChoice, Inc., hereby confirm that the data provided to Paula R. Holt to calculate Direct Business Reserves for CareFirst BlueChoice, Inc. was prepared under my direction and to the best of my knowledge and belief, are accurate, reasonable and complete. For CareFirst BlueChoice, Inc., Straight Paid amounted to $1,554,216,955

Paul D. Maranto 02/15/12

Paul Maranto	February 15, 2012
Title:	Project Director, Actuarial Systems
Company:	CareFirst of Maryland, Inc.
	Mailstop: OWML1 - 01-750
	10455 Mill Run Circle
	Owings Mills, MD 21117
Phone #:	410-998-4835

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CareFirst BlueCross BlueShield

Certification of General Ledger to Actuarial Paid Reconciliation

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, William Showman, Associate Vice President (AVP), Accounting Operations, on behalf of CareFirst BlueChoice, Inc., hereby confirm that the General Ledger paid to Actuarial paid schedules provided as of December 31, 2011 were prepared under my direction and to the best of my knowledge and belief, are correctly recorded in the financial statements and the breakdown between paid care, manual care entries and IBNR expense are accurately reflected in the general ledger. For risk business including FEHBP, General Ledger paid amounted to $1,576,281,088, which includes manual care of $22,568,823.

William Showman	February 7, 2012
Title:	AVP, Accounting Operations
Company:	CareFirst of Maryland, Inc. Mailstop: OWML1 - 01-650 10455 Mill Run Circle Owings Mills, MD 21117
Phone #:	410-998-7455

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CareFirst BlueChoice, Inc.
10455 Mill Run Circle
Owings Mills, MD 21117
www.carefirst.com

CareFirst BlueChoice.

Certification of Direct Business Reserve Paid Claims Data

The Dental Network, Inc. (TDN)

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Robert Wilsie, Senior Programmer/Analyst, on behalf of CareFirst BlueChoice, Inc., The Dental Network hereby confirm that the paid claims data was prepared under my direction and to the best of my knowledge and belief are appropriately calculated and accurately recorded and provided to the Actuarial Systems Department. Straight Paid Claims for Calendar Year 2011 amounted to $2,117,746 for The Dental Network, Inc. and CareFirst BlueChoice TDN combined.

Robert Wilsie	January 13, 2012
Title:	Senior Programmer/Analyst
Company:	CareFirst of Maryland, Inc.
	10455 Mill Run Circle
	Owings Mills, MD 21117
Phone #:	904-280-8233

The Dental Network
1501 S. Clinton Street, Suite 600
Baltimore, Maryland 21224-5730
Tel: (410) 847-9060
Fax: (410) 339-5360
888-833-8464
www.thedentalnet.org

The Dental Network

Certification of Direct Business Reserve Enrollment Data

The Dental Network, Inc. (TDN)

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Robert Wilsie, Senior Programmer/Analyst, on behalf of CareFirst BlueChoice, Inc., The Dental Network hereby confirm that the enrollment data was prepared under my direction and to the best of my knowledge and belief are accurately recorded and provided to the Actuarial Systems Department. Enrollment at the end of Calendar Year 2011 is 21,901.

Robert Wilsie January 17, 2012

Title: Senior Programmer/Analyst

Company: CareFirst of Maryland, Inc.

10455 Mill Run Circle

Owings Mills, MD 21117

Phone #: 904-280-8233

CareFirst BlueCross BlueShield
10455 Mill Run Circle
Owings Mills, MD 21117-5559

CareFirst BlueCross BlueShield

CERTIFICATION OF RATE STABILIZATION RESERVE

OFFICE OF PERSONNEL MANAGEMENT HEALTH MAINTENANCE ORGANIZATION

CAREFIRST BLUECHOICE, INC.

FOR THE YEAR ENDING DECEMBER 31, 2011

I, Charles J. Reip, Manager, Federal Contract Reporting at CareFirst of Maryland, Inc., on behalf of the CareFirst BlueChoice Office of Personnel Management Health Maintenance Organization, hereby confirm that the values contained in the December 31, 2011 balance of the Office of Personnel Management Health Maintenance Organization Rate Stabilization Reserve (account 311.214108) were prepared under my direction and to the best of my knowledge and belief, are appropriately calculated and correctly recorded in the CareFirst BlueChoice, Inc. financial statements.

Balance at December 31, 2011 Account #: 311.214108 $ 38,550,725

Charles J. Reip

Charles J. Reip January 20, 2012

Title: Manager, Federal Contract Reporting

Company: CareFirst of Maryland, Inc.

Mailstop: 01-670

10455 Mill Run Circle

Owings Mills, MD 21117

Phone #: 410-998-7207

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CareFirst BlueCross BlueShield

Certification of Rate Stabilization Reserve

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Alan Heath, Senior Director Financial Reporting, on behalf of CareFirst BlueChoice, Inc., hereby confirm that the Rate Stabilization Reserve amount of $0 for Risk business contained in the December 31, 2011 annual statement was prepared under my direction and to the best of my knowledge and belief, are correctly recorded in the of CareFirst BlueChoice, Inc. financial statements.

Alan A. Heath

Alan Heath	February 15, 2012
Title:	Senior Director, Financial Reporting
Company:	CareFirst of Maryland, Inc.
	Mailstop: OWML1 - 01-685
	10455 Mill Run Circle
	Owings Mills, MD 21117
Phone #:	410-998-7608

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www.carefirst.com

CareFirst BlueCross BlueShield

Certification of Specified Actuarial Items Presented as Assets in Annual Statement

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Alan Heath, Senior Director Financial Reporting, on behalf of CareFirst BlueChoice, Inc., hereby confirm the amounts of the following specified actuarial items presented as assets in the annual statement:

- Accrued retrospective premiums are $0
- Receivables related to risk-sharing provisions are $0
- Pharmacy rebate receivables based on actuarial estimates are $0.

All of the above items contained in the December 31, 2011 annual statement were prepared under my direction, and to the best of my knowledge and belief, are correctly recorded in the CareFirst BlueChoice, Inc. financial statements.

Alan A. Heath

Alan Heath	February 15, 2012
Title:	Senior Director, Financial Reporting
Company:	CareFirst of Maryland, Inc.
	Mailstop: OWML1 - 01-685
	10455 Mill Run Circle
	Owings Mills, MD 21117
Phone #:	410-998-7608

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CareFirst BlueCross BlueShield

Certification of Unpaid Claims Adjustment Expenses

CareFirst BlueChoice, Inc.

For The Year Ending December 31, 2011

I, Jean Mattingly, Manager, Budget and Expense Management, on behalf of CareFirst BlueChoice, Inc., hereby confirm that the Unpaid Claims Adjustment Expenses for CareFirst BlueChoice, Inc. was prepared under my direction and to the best of my knowledge and belief, are accurate, reasonable, and complete. Unpaid Claims Adjustment Expenses as of December 31, 2011 amounted to $6,239,000.00. Included in this amount is $25,000.00 of Unpaid Claims Adjustment Expenses for The Dental Network (TDN) as of December 31, 2011.

Jean Mattingly

Jean Mattingly	January 25, 2012
Title:	Manager, Budget and Expense Management
Company:	CareFirst BlueChoice, Inc.
	Mailstop: OWML1 - 01-680
	10455 Mill Run Circle
	Owings Mills, MD 21117
Phone #:	410-998-5522

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	102,750,883	13.112	102,750,883	0	102,750,883	13.117
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,171,567	0.150	1,171,567	0	1,171,567	0.150
1.22 Issued by U.S. government sponsored agencies	8,990,215	1.147	8,990,215	0	8,990,215	1.148
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	2,802,371	0.358	2,802,371	0	2,802,371	0.358
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	6,760,182	0.863	6,760,182	0	6,760,182	0.863
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	861,853	0.110	861,853	0	861,853	0.110
1.43 Revenue and assessment obligations	4,263,021	0.544	4,263,021	0	4,263,021	0.544
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	50,822,166	6.485	50,822,166	0	50,822,166	6.488
1.512 Issued or guaranteed by FNMA and FHLMC	163,710,851	20.891	163,710,851	0	163,710,851	20.899
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	13,850,534	1.767	13,850,534	0	13,850,534	1.768
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	9,089,394	1.160	9,089,394	0	9,089,394	1.160
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	182,922,745	23.343	182,922,745	0	182,922,745	23.352
2.2 Unaffiliated non-U.S. securities (including Canada)	46,479,571	5.931	46,479,571	0	46,479,571	5.934
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	156,209,028	19.934	156,209,028	0	156,209,028	19.942
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	712,800	0.091	712,800	0	712,800	0.091
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	791,452	0.101	478,219	0	478,219	0.061
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	31,450,686	4.013	31,450,686	0	31,450,686	4.015
11. Other invested assets	0	0.000	0	0	0	0.000
12. Total invested assets	783,639,319	100.000	783,326,086	0	783,326,086	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		666,223,575
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,281,179,865
3.	Accrual of discount		576,751
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(237,915)	
	4.2. Part 2, Section 1, Column 15	10,784	
	4.3. Part 2, Section 2, Column 13	(8,906,960)	
	4.4. Part 4, Column 11	(2,577,627)	(11,711,718)
5.	Total gain (loss) on disposals, Part 4, Column 19		8,777,204
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,188,007,070
7.	Deduct amortization of premium		4,850,036
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		752,188,571
11.	Deduct total nonadmitted amounts		313,233
12.	Statement value at end of current period (Line 10 minus Line 11)		751,875,338

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	164,803,150	167,224,680	164,923,525	158,066,913
Governments	2. Canada	2,375,553	2,453,573	2,395,043	2,190,000
(Including all obligations guaranteed by governments)	3. Other Countries	426,818	435,736	427,539	425,000
	4. Totals	167,605,521	170,113,989	167,746,107	160,681,913
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,760,182	7,738,194	6,763,727	6,725,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	861,853	1,050,983	861,881	840,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	183,465,135	187,290,726	183,618,339	173,589,373
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	189,303,089	197,290,780	190,877,153	183,261,927
	9. Canada	11,279,437	11,485,440	11,354,462	11,028,000
	10. Other Countries	35,200,135	35,579,258	35,351,577	35,194,483
	11. Totals	235,782,661	244,355,478	237,583,192	229,484,410
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	594,475,352	610,549,370	596,573,246	571,320,696
PREFERRED STOCKS	14. United States	712,800	712,800	702,016	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	712,800	712,800	702,016	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	712,800	712,800	702,016	
COMMON STOCKS	20. United States	156,209,028	156,209,028	154,473,544	
Industrial and Miscellaneous (unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	156,209,028	156,209,028	154,473,544	
Parent, Subsidiaries and Affiliates	24. Totals	791,452	791,452	791,452	
	25. Total Common Stocks	157,000,480	157,000,480	155,264,996	
	26. Total Stocks	157,713,280	157,713,280	155,967,012	
	27. Total Bonds and Stocks	752,188,632	768,262,650	752,540,258	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	83,759,779	104,725,462	17,179,173	4,880,120	6,825,734	217,370,268	33.1	184,915,144	28.1	217,370,268	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	83,759,779	104,725,462	17,179,173	4,880,120	6,825,734	217,370,268	33.1	184,915,144	28.1	217,370,268	0
2. All Other Governments											
2.1 Class 1	1,504,038	616,752	0	681,580	0	2,802,370	0.4	2,125,717	0.3	2,802,371	(1)
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	1,504,038	616,752	0	681,580	0	2,802,370	0.4	2,125,717	0.3	2,802,371	(1)
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	0	1,100,032	1,519,528	0	4,140,622	6,760,182	1.0	4,501,364	0.7	6,760,182	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	1,100,032	1,519,528	0	4,140,622	6,760,182	1.0	4,501,364	0.7	6,760,182	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1	0	0	0	303,854	557,999	861,853	0.1	1,802,269	0.3	861,853	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	303,854	557,999	861,853	0.1	1,802,269	0.3	861,853	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	46,031,384	92,269,300	32,133,928	9,374,027	2,156,500	181,965,139	27.7	195,989,126	29.8	181,866,154	98,985
5.2 Class 2	71,899	310,073	443,348	674,680	0	1,500,000	0.2	1,500,000	0.2	1,500,000	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	46,103,283	92,579,373	32,577,276	10,048,707	2,156,500	183,465,139	27.9	197,489,126	30.0	183,366,154	98,985

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	18,851,071	91,337,390	35,087,206	6,872,724	7,651,114	159,799,505	24.3	185,126,427	28.1	140,059,655	19,739,850
6.2 Class 2	3,979,751	31,480,764	38,684,965	3,751,264	6,581,751	84,478,495	12.9	79,378,006	12.1	83,528,651	949,844
6.3 Class 3	0	0	0	0	0	0	0.0	851,260	0.1	0	0
6.4 Class 4	78,498	292,223	320,102	511,153	303,739	1,505,715	0.2	1,457,148	0.2	1,505,714	1
6.5 Class 5	0	0	0	0	0	0	0.0	1,057,447	0.2	0	0
6.6 Class 6	0	10	0	0	0	10	0.0	10	0.0	10	0
6.7 Totals	22,909,320	123,110,387	74,092,273	11,135,141	14,536,604	245,783,725	37.4	267,870,298	40.7	225,094,030	20,689,695
7. Hybrid Securities											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 150,146,272	290,048,936	85,919,835	22,112,305	21,331,969	569,559,317	86.7	XXX	XXX	549,720,483	19,838,834
9.2 Class 2	(d) 4,051,650	31,790,837	39,128,313	4,425,944	6,581,751	85,978,495	13.1	XXX	XXX	85,028,651	949,844
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 78,498	292,223	320,102	511,153	303,739	1,505,715	0.2	XXX	XXX	1,505,714	1
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	10	0	0	0	(c) 10	0.0	XXX	XXX	10	0
9.7 Totals	154,276,420	322,132,006	125,368,250	27,049,402	28,217,459	(b) 657,043,537	100.0	XXX	XXX	636,254,858	20,788,679
9.8 Line 9.7 as a % of Col. 6	23.5	49.0	19.1	4.1	4.3	100.0	XXX	XXX	XXX	96.8	3.2
10. Total Bonds Prior Year											
10.1 Class 1	162,740,383	243,063,965	82,600,758	20,523,221	65,531,720	XXX	XXX	574,460,047	87.2	573,084,221	1,375,826
10.2 Class 2	2,789,895	27,013,268	32,595,419	5,732,914	12,746,510	XXX	XXX	80,878,006	12.3	79,928,598	949,408
10.3 Class 3	0	0	0	0	851,260	XXX	XXX	851,260	0.1	851,260	0
10.4 Class 4	37,016	699,304	239,185	307,189	174,454	XXX	XXX	1,457,148	0.2	1,457,148	0
10.5 Class 5	0	1,057,447	0	0	0	XXX	XXX	(c) 1,057,447	0.2	1,057,447	0
10.6 Class 6	0	0	10	0	0	XXX	XXX	(c) 10	0.0	10	0
10.7 Totals	165,567,294	271,833,984	115,435,372	26,563,324	79,303,944	XXX	XXX	(b) 658,703,918	100.0	656,378,684	2,325,234
10.8 Line 10.7 as a % of Col. 8	25.1	41.3	17.5	4.0	12.0	XXX	XXX	100.0	XXX	99.6	0.4
11. Total Publicly Traded Bonds											
11.1 Class 1	147,177,932	277,514,059	83,775,058	20,280,893	20,972,541	549,720,483	83.7	573,084,221	87.0	549,720,483	XXX
11.2 Class 2	4,051,651	30,840,993	39,128,313	4,425,944	6,581,751	85,028,652	12.9	79,928,598	12.1	85,028,652	XXX
11.3 Class 3	0	0	0	0	0	0	0.0	851,260	0.1	0	XXX
11.4 Class 4	78,498	292,223	320,102	511,153	303,739	1,505,715	0.2	1,457,148	0.2	1,505,715	XXX
11.5 Class 5	0	0	0	0	0	0	0.0	1,057,447	0.2	0	XXX
11.6 Class 6	0	10	0	0	0	10	0.0	10	0.0	10	XXX
11.7 Totals	151,308,081	308,647,285	123,223,473	25,217,990	27,858,031	636,254,860	96.8	656,378,684	99.6	636,254,860	XXX
11.8 Line 11.7 as a % of Col. 6	23.8	48.5	19.4	4.0	4.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	23.0	47.0	18.8	3.8	4.2	96.8	XXX	XXX	XXX	96.8	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	2,968,340	12,534,877	2,144,777	1,831,412	359,428	19,838,834	3.0	1,375,826	0.2	XXX	19,838,834
12.2 Class 2	(1)	949,844	0	0	0	949,843	0.1	949,408	0.1	XXX	949,843
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	2,968,339	13,484,721	2,144,777	1,831,412	359,428	20,788,677	3.2	2,325,234	0.4	XXX	20,788,677
12.8 Line 12.7 as a % of Col. 6	14.3	64.9	10.3	8.8	1.7	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.5	2.1	0.3	0.3	0.1	3.2	XXX	XXX	XXX	XXX	3.2

(a) Includes $ 20,788,676 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 19,709,593 prior year of bonds with Z designations and $ 0 , current year $ 19,709,593 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 , current year $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	69,995,683	78,400,809	8,928,063	2,734,627	6,723,943	166,783,125	25.4	183,468,994	27.9	166,783,125	0
1.2 Residential Mortgage-Backed Securities	13,764,096	26,324,653	8,251,110	2,145,493	101,791	50,587,143	7.7	1,446,150	0.2	50,587,143	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	83,759,779	104,725,462	17,179,173	4,880,120	6,825,734	217,370,268	33.1	184,915,144	28.1	217,370,268	0
2. All Other Governments											
2.1 Issuer Obligations	1,504,038	616,752	0	681,580	0	2,802,370	0.4	2,125,717	0.3	2,802,371	(1)
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	1,504,038	616,752	0	681,580	0	2,802,370	0.4	2,125,717	0.3	2,802,371	(1)
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	1,100,032	1,519,528	0	4,140,622	6,760,182	1.0	4,501,364	0.7	6,760,182	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	1,100,032	1,519,528	0	4,140,622	6,760,182	1.0	4,501,364	0.7	6,760,182	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	0	0	303,854	557,999	861,853	0.1	1,802,269	0.3	861,853	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	303,854	557,999	861,853	0.1	1,802,269	0.3	861,853	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	71,899	1,880,237	443,348	674,680	1,093,872	4,164,036	0.6	4,577,027	0.7	4,164,037	(1)
5.2 Residential Mortgage-Backed Securities	46,030,911	90,697,850	32,133,925	9,374,009	965,422	179,202,117	27.3	192,912,098	29.3	179,202,118	(1)
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	473	1,285	3	17	97,205	98,983	0.0	0	0.0	0	98,983
5.5 Totals	46,103,283	92,579,372	32,577,276	10,048,706	2,156,499	183,465,136	27.9	197,489,125	30.0	183,366,155	98,981
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	14,209,489	106,857,840	71,293,211	9,402,158	12,902,599	214,665,297	32.7	238,821,301	36.3	198,312,387	16,352,910
6.2 Residential Mortgage-Backed Securities	337,992	630,789	240,066	71,020	4,005	1,283,872	0.2	6,335,875	1.0	1,283,873	(1)
6.3 Commercial Mortgage-Backed Securities	3,298,714	4,353,931	152,875	0	0	7,805,520	1.2	22,713,121	3.4	4,883,192	2,922,328
6.4 Other Loan-Backed and Structured Securities	5,063,124	11,267,825	2,406,120	1,661,962	1,629,999	22,029,030	3.4	0	0.0	20,614,578	1,414,452
6.5 Totals	22,909,319	123,110,385	74,092,272	11,135,140	14,536,603	245,783,719	37.4	267,870,297	40.7	225,094,030	20,689,689
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	85,781,109	188,855,670	82,184,150	13,796,899	25,419,035	396,036,863	60.3	XXX	XXX	379,683,955	16,352,908
9.2 Residential Mortgage-Backed Securities	60,132,999	117,653,292	40,625,101	11,590,522	1,071,218	231,073,132	35.2	XXX	XXX	231,073,134	(2)
9.3 Commercial Mortgage-Backed Securities	3,298,714	4,353,931	152,875	0	0	7,805,520	1.2	XXX	XXX	4,883,192	2,922,328
9.4 Other Loan-Backed and Structured Securities	5,063,597	11,269,110	2,406,123	1,661,979	1,727,204	22,128,013	3.4	XXX	XXX	20,614,578	1,513,435
9.5 Totals	154,276,419	322,132,003	125,368,249	27,049,400	28,217,457	657,043,528	100.0	XXX	XXX	636,254,859	20,788,669
9.6 Line 9.5 as a % of Col. 6	23.5	49.0	19.1	4.1	4.3	100.0	XXX	XXX	XXX	96.8	3.2
10. Total Bonds Prior Year											
10.1 Issuer Obligations	102,923,201	154,713,061	83,373,727	17,002,386	77,284,297	XXX	XXX	435,296,672	66.1	432,971,441	2,325,231
10.2 Residential Mortgage-Backed Securities	57,390,662	103,381,848	29,390,695	8,849,074	1,681,844	XXX	XXX	200,694,123	30.5	200,694,123	0
10.3 Commercial Mortgage-Backed Securities	5,253,430	13,739,073	2,670,950	711,863	337,804	XXX	XXX	22,713,120	3.4	22,713,121	(1)
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	165,567,293	271,833,982	115,435,372	26,563,323	79,303,945	XXX	XXX	658,703,915	100.0	656,378,685	2,325,230
10.6 Line 10.5 as a % of Col. 8	25.1	41.3	17.5	4.0	12.0	XXX	XXX	100.0	XXX	99.6	0.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	85,781,110	175,690,419	80,367,900	12,425,490	25,419,035	379,683,954	57.8	432,971,441	65.7	379,683,954	XXX
11.2 Residential Mortgage-Backed Securities	60,132,999	117,653,292	40,625,101	11,590,523	1,071,219	231,073,134	35.2	200,694,123	30.5	231,073,134	XXX
11.3 Commercial Mortgage-Backed Securities	376,386	4,353,931	152,875	0	0	4,883,192	0.7	22,713,121	3.4	4,883,192	XXX
11.4 Other Loan-Backed and Structured Securities	5,017,585	10,949,642	2,077,596	1,201,978	1,367,777	20,614,578	3.1	0	0.0	20,614,578	XXX
11.5 Totals	151,308,080	308,647,284	123,223,472	25,217,991	27,858,031	636,254,858	96.8	656,378,685	99.6	636,254,858	XXX
11.6 Line 11.5 as a % of Col. 6	23.8	48.5	19.4	4.0	4.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	23.0	47.0	18.8	3.8	4.2	96.8	XXX	XXX	XXX	96.8	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	(1)	13,165,251	1,816,250	1,371,409	0	16,352,909	2.5	2,325,231	0.4	XXX	16,352,909
12.2 Residential Mortgage-Backed Securities	0	0	0	(1)	(1)	(2)	0.0	0	0.0	XXX	(2)
12.3 Commercial Mortgage-Backed Securities	2,922,328	0	0	0	0	2,922,328	0.4	(1)	0.0	XXX	2,922,328
12.4 Other Loan-Backed and Structured Securities	46,012	319,468	328,527	460,001	359,427	1,513,435	0.2	0	0.0	XXX	1,513,435
12.5 Totals	2,968,339	13,484,719	2,144,777	1,831,409	359,426	20,788,670	3.2	2,325,230	0.4	XXX	20,788,670
12.6 Line 12.5 as a % of Col. 6	14.3	64.9	10.3	8.8	1.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.5	2.1	0.3	0.3	0.1	3.2	XXX	XXX	XXX	XXX	3.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	72,883,673	72,883,673	0	0	0
2. Cost of short-term investments acquired	321,489,172	321,489,172	0	0	0
3. Accrual of discount	1,087	1,087	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	(1,162)	(1,162)	0	0	0
6. Deduct consideration received on disposals	331,734,803	331,734,803	0	0	0
7. Deduct amortization of premium	69,786	69,786	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	62,568,181	62,568,181	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	62,568,181	62,568,181	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of cash equivalents acquired	4,599,615	4,599,615	0
3. Accrual of discount	59	59	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	(59)	(59)	0
6. Deduct consideration received on disposals	4,599,615	4,599,615	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
313771-AA-5	FEDERAL HOME LN BK CHICAGO				1	219,490	113.3490	255,035	225,000	221,526	0	662	0	0	5.625	6.116	JD	633	12,656	09/18/2008	06/13/2016
3137EA-AM-1	FEDERAL HOME LN MTG CORP				1	212,198	118.0340	218,363	185,000	206,660	0	(3,908)	0	0	5.000	2.565	FA	3,469	9,250	07/28/2010	02/16/2017
3137EA-BP-3	FEDERAL HOME LN MTG CORP				1	609,229	120.4920	662,706	550,000	592,233	0	(5,735)	0	0	4.875	3.565	JD	1,341	26,813	12/05/2008	06/13/2018
3137EA-CG-2	FEDERAL HOME LN MTG CORP				1	253,437	101.1540	257,943	255,000	254,449	0	530	0	0	1.375	1.595	JJ	1,675	3,506	01/29/2010	01/09/2013
3137EA-CW-7	FEDERAL HOME LN MTG CORP				1	1,558,998	103.9870	1,559,805	1,500,000	1,554,543	0	(4,455)	0	0	2.000	1.197	FA	10,500	3,917	08/10/2011	08/25/2016
3134G2-CA-8	FEDERAL HOME LN MTG CORP 3.525%			1	1	650,000	100.7180	654,667	650,000	650,000	0	0	0	0	3.525	3.556	MS	5,792	11,456	03/18/2011	09/30/2019
3128X2-TM-7	FEDERAL HOME LN MTG CORP MTN				1	181,516	109.2790	191,238	175,000	177,392	0	(1,076)	0	0	5.000	4.353	JJ	3,670	8,750	11/29/2007	01/30/2014
31359M-2D-4	FEDERAL NATL MTG ASSN				1	349,023	117.7870	353,361	300,000	345,554	0	(3,469)	0	0	4.875	1.677	JD	650	7,313	08/09/2011	12/15/2016
3135G0-BJ-1	FEDERAL NATL MTG ASSN				1	649,090	101.2980	658,437	650,000	649,270	0	180	0	0	1.125	1.174	JD	81	4,489	05/12/2011	06/27/2014
3135G0-CM-3	FEDERAL NATL MTG ASSN				1	748,635	100.4060	753,045	750,000	748,731	0	96	0	0	1.250	1.291	MS	2,422	1,016	08/17/2011	09/28/2016
3135G0-EH-2	FEDERAL NATL MTG ASSN			1	1	1,499,775	100.0390	1,500,585	1,500,000	1,499,800	0	25	0	0	0.625	0.633	AO	1,719	0	10/07/2011	10/25/2013
3135G0-EJ-8	FEDERAL NATL MTG ASSN			1	1	724,275	100.1980	726,436	725,000	724,322	0	47	0	0	0.850	0.886	AO	1,147	0	10/20/2011	10/24/2014
31398A-T7-7	FEDERAL NATL MTG ASSN				1	504,068	100.5370	502,685	500,000	501,174	0	(2,010)	0	0	1.125	0.720	JJ	2,359	5,625	07/22/2010	07/30/2012
31398A-U3-4	FEDERAL NATL MTG ASSN				1	361,543	105.5070	369,275	350,000	358,561	0	(2,305)	0	0	2.375	1.674	JJ	3,533	8,313	09/14/2010	07/28/2015
31398A-ZV-7	FEDERAL NATL MTG ASSN				1	1,498,467	105.8020	1,581,740	1,495,000	1,497,151	0	(710)	0	0	2.625	2.590	MN	4,469	39,244	01/29/2010	11/20/2014
83162C-LT-8	SMALL BUS ADMIN GTD DEV PTC				1	192,595	112.2300	202,482	180,417	180,417	0	0	0	0	6.120	6.214	MS	3,681	11,178	12/01/2003	09/01/2021
83162C-PS-6	SMALL BUS ADMIN GTD DEV PTC			1	1	410,036	110.4760	452,992	410,036	418,834	0	8,797	0	0	5.110	3.810	FA	8,711	21,223	08/09/2005	08/01/2025
83162C-QG-1	SMALL BUS ADMIN GTD DEV PTC			1	1	258,439	112.6740	291,194	258,439	258,439	0	0	0	0	5.870	5.955	MN	2,542	15,482	05/09/2006	05/01/2026
83162C-QV-8	SMALL BUS ADMIN GTD DEV PTC				1	488,585	112.1300	547,851	488,585	488,585	0	0	0	0	5.490	5.565	FA	11,176	27,057	02/06/2007	02/01/2027
83162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A				1	18,711	112.5670	18,023	16,011	16,940	0	(85)	0	0	7.590	6.014	JJ	608	1,276	09/05/2000	01/01/2020
83162C-LG-6	SMALL BUSINESS ADMIN GTD 01-20B				1	58,952	110.5390	65,165	58,952	58,952	0	0	0	0	6.440	6.541	FA	1,582	3,834	02/06/2001	02/01/2021
83162C-HN-6	SMALL BUSINESS ADMIN GTD 97-20F				1	11,032	111.1800	12,290	11,054	11,049	0	1	0	0	7.200	7.346	JD	66	796	08/24/1999	06/01/2017
83162C-JC-8	SMALL BUSINESS ADMIN GTD 98-20C				1	18,921	108.8300	22,817	20,966	19,564	0	164	0	0	6.350	9.308	MS	444	1,331	05/31/2000	03/01/2018
83162C-KC-6	SMALL BUSINESS ADMIN GTD 99-20G				1	19,151	110.2540	21,114	19,151	19,151	0	0	0	0	7.000	7.120	JJ	670	1,428	07/06/1999	07/01/2019
83162C-KF-9	SMALL BUSINESS ADMIN GTD 99-20I				1	11,827	111.0240	13,131	11,827	11,827	0	0	0	0	7.300	7.428	MS	288	863	09/08/1999	09/01/2019
912810-EW-4	UNITED STATES TREAS BDS				1	144,809	144.1250	144,125	100,000	144,692	0	(117)	0	0	6.000	2.294	FA	2,266	0	12/16/2011	02/15/2026
912810-FE-3	UNITED STATES TREAS BDS				1	1,378,349	141.1720	1,588,185	1,125,000	1,362,803	0	(10,166)	0	0	5.500	3.817	FA	23,371	61,875	10/28/2010	08/15/2028
912810-FG-8	UNITED STATES TREAS BDS				1	95,884	138.1560	96,709	70,000	95,556	0	(328)	0	0	5.250	2.612	FA	1,388	0	09/21/2011	02/15/2029
912810-FP-8	UNITED STATES TREAS BDS				1	646,975	142.5310	712,655	500,000	642,990	0	(3,338)	0	0	5.375	3.385	FA	10,151	20,156	12/15/2011	02/15/2031
912810-FT-0	UNITED STATES TREAS BDS				1	1,857,844	130.8590	2,054,486	1,570,000	1,855,450	0	(2,394)	0	0	4.500	3.451	FA	26,686	7,200	10/03/2011	02/15/2036
912810-PT-9	UNITED STATES TREAS BDS				1	719,346	135.8280	801,385	590,000	718,268	0	(1,078)	0	0	4.750	3.511	FA	10,586	5,106	09/19/2011	02/15/2037
912810-PU-6	UNITED STATES TREAS BDS				1	701,428	140.7030	703,515	500,000	701,173	0	(254)	0	0	5.000	2.799	MN	3,228	0	12/15/2011	05/15/2037
912810-QA-9	UNITED STATES TREAS BDS				1	263,673	112.4840	281,210	250,000	263,608	0	(65)	0	0	3.500	3.224	FA	3,305	0	10/17/2011	02/15/2039
912810-QE-1	UNITED STATES TREAS BDS				1	4,097	134.8750	5,395	4,000	4,095	0	(2)	0	0	4.625	4.527	FA	70	185	05/12/2010	02/15/2040
912810-QN-1	UNITED STATES TREAS BDS				1	1,085,452	137.8130	1,281,661	930,000	1,084,282	0	(1,170)	0	0	4.750	3.839	FA	16,686	11,313	08/05/2011	02/15/2041
912810-QQ-4	UNITED STATES TREAS BDS				1	1,706,458	130.2970	1,863,247	1,430,000	1,704,672	0	(1,786)	0	0	4.375	3.386	MN	8,078	30,497	10/04/2011	05/15/2041
912810-QS-0	UNITED STATES TREAS BDS				1	286,488	117.6090	299,903	255,000	286,396	0	(92)	0	0	3.750	3.135	FA	3,612	0	11/10/2011	08/15/2041
912810-QT-8	UNITED STATES TREAS BDS				1	106,001	104.7660	110,004	105,000	106,000	0	(1)	0	0	3.125	3.100	MN	424	0	12/09/2011	11/15/2041
912828-GS-3	UNITED STATES TREAS NTS				1	527,269	118.6020	569,290	480,000	521,027	0	(6,242)	0	0	4.500	2.795	MN	2,789	21,600	02/09/2011	05/15/2017
912828-LU-2	UNITED STATES TREAS NTS				1	1,756,943	110.8830	1,774,128	1,600,000	1,750,395	0	(6,548)	0	0	3.125	1.123	AO	8,516	25,000	10/14/2011	10/31/2016
912828-MH-0	UNITED STATES TREAS NTS				1	951,858	105.6330	950,697	900,000	951,141	0	(718)	0	0	2.250	0.393	JJ	8,474	0	12/16/2011	01/31/2015
912828-MQ-0	UNITED STATES TREAS NTS				1	5,431,659	100.1330	5,407,182	5,400,000	5,405,140	0	(26,519)	0	0	0.875	0.288	FA	15,966	23,625	02/28/2011	02/29/2012
912828-MR-8	UNITED STATES TREAS NTS				1	20,089	106.1020	21,220	20,000	20,058	0	(17)	0	0	2.375	2.293	FA	161	475	02/26/2010	02/28/2015
912828-MS-6	UNITED STATES TREAS NTS				1	765,209	110.5940	818,396	740,000	761,453	0	(3,756)	0	0	3.000	2.414	FA	7,502	22,200	01/10/2011	02/28/2017
912828-NE-6	UNITED STATES TREAS NTS				1	3,442,928	100.2890	3,434,898	3,425,000	3,432,422	0	(10,505)	0	0	0.750	0.224	MN	2,246	12,844	06/01/2011	05/31/2012
912828-NK-2	UNITED STATES TREAS NTS				1	1,273,264	108.1480	1,351,850	1,250,000	1,269,014	0	(3,226)	0	0	2.500	2.217	JD	15,711	15,625	09/17/2010	06/30/2017
912828-NL-0	UNITED STATES TREAS NTS				1	125,400	104.7810	130,976	125,000	125,285	0	(78)	0	0	1.875	1.816	JD	1,178	1,172	07/08/2010	06/30/2015
912828-NQ-9	UNITED STATES TREAS NTS				1	3,009,023	100.3090	3,009,270	3,000,000	3,002,729	0	(4,674)	0	0	0.625	0.469	JJ	7,846	18,750	08/26/2010	07/31/2012
912828-NR-7	UNITED STATES TREAS NTS				1	2,579	107.4770	2,687	2,500	2,565	0	(11)	0	0	2.375	1.894	JJ	25	57	08/25/2010	07/31/2017
912828-NS-5	UNITED STATES TREAS NTS				1	4,001,719	100.2770	4,011,080	4,000,000	4,000,445	0	(892)	0	0	0.625	0.603	JD	12,569	12,500	07/27/2010	06/30/2012
912828-NW-6	UNITED STATES TREAS NTS				1	231,485	104.6640	245,960	235,000	232,100	0	476	0	0	1.875	2.118	FA	1,489	4,406	09/17/2010	08/31/2017
912828-PJ-3	UNITED STATES TREAS NTS				1	399,894	103.0470	427,645	415,000	402,657	0	2,746	0	0	1.375	2.184	MN	499	5,706	02/04/2011	11/30/2015
912828-PK-0	UNITED STATES TREAS NTS				1	946,408	106.6880	1,050,877	985,000	951,113	0	4,705	0	0	2.250	2.908	MN	1,938	22,163	02/04/2011	11/30/2017
912828-PN-4	UNITED STATES TREAS NTS				1	159,226	109.6250	175,400	160,000	159,314	0	88	0	0	2.750	2.848	JD	2,212	2,200	02/24/2011	12/31/2017
912828-PR-5	UNITED STATES TREAS NTS				1	753,694	100.4880	753,660	750,000	753,595	0	(99)	0	0	0.625	0.181	JJ	1,962	0	12/21/2011	01/31/2013
912828-PT-1	UNITED STATES TREAS NTS				1	185,028	108.9140	206,937	190,000	185,605	0	577	0	0	2.625	3.068	JJ	2,087	2,494	02/11/2011	01/31/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
912828-QG-8	UNITED STATES TREAS NTS				1	25,169	108.8830	27,221	25,000	25,155	0	(14)	0	0	2.625	2.534	AO	112	328	05/19/2011	04/30/2018
912828-QN-3	UNITED STATES TREAS NTS				1	319,851	111.6560	323,802	290,000	319,669	0	(182)	0	0	3.125	1.936	MN	1,170	0	12/09/2011	05/15/2021
912828-QQ-6	UNITED STATES TREAS NTS				1	116,810	107.2340	123,319	115,000	116,683	0	(127)	0	0	2.375	2.141	MN	239	1,366	06/24/2011	05/31/2018
912828-QR-4	UNITED STATES TREAS NTS				1	1,864,707	103.4140	1,923,500	1,860,000	1,864,287	0	(421)	0	0	1.500	1.452	JD	14,027	0	07/18/2011	06/30/2016
912828-QS-2	UNITED STATES TREAS NTS				1	24,844,531	101.0860	24,766,070	24,500,000	24,799,350	0	(45,181)	0	0	0.750	0.250	JD	8,535	91,875	08/18/2011	06/15/2014
912828-QT-0	UNITED STATES TREAS NTS				1	1,127,681	107.1560	1,205,505	1,125,000	1,127,509	0	(171)	0	0	2.375	2.351	JD	13,433	0	07/08/2011	06/30/2018
912828-QU-7	UNITED STATES TREAS NTS				1	1,498,359	100.7730	1,511,595	1,500,000	1,498,602	0	243	0	0	0.625	0.663	JJ	4,331	0	07/21/2011	07/15/2014
912828-QW-3	UNITED STATES TREAS NTS				1	3,840,665	100.2380	3,834,104	3,825,000	3,837,699	0	(2,966)	0	0	0.375	0.165	JJ	6,003	0	08/18/2011	07/31/2013
912828-QY-9	UNITED STATES TREAS NTS				1	151,758	106.3590	154,221	145,000	151,433	0	(325)	0	0	2.250	1.545	JJ	1,365	0	08/25/2011	07/31/2018
912828-RB-8	UNITED STATES TREAS NTS				1	7,514,265	100.4530	7,498,816	7,465,000	7,508,234	0	(6,031)	0	0	0.500	0.278	FA	14,098	0	09/01/2011	08/15/2014
912828-RG-7	UNITED STATES TREAS NTS				1	119,888	99.7500	119,700	120,000	119,899	0	11	0	0	0.250	0.282	MS	89	0	09/19/2011	09/15/2014
912828-RJ-1	UNITED STATES TREAS NTS				1	2,565,715	101.0310	2,606,600	2,580,000	2,566,329	0	615	0	0	1.000	1.118	MS	6,556	0	10/13/2011	09/30/2016
912828-RK-8	UNITED STATES TREAS NTS				1	7,980,625	99.8010	7,984,080	8,000,000	7,982,607	0	1,982	0	0	0.125	0.250	MS	2,541	0	10/20/2011	09/30/2013
912828-RL-6	UNITED STATES TREAS NTS				1	1,657,881	100.4140	1,661,852	1,655,000	1,657,864	0	(17)	0	0	0.500	0.438	AO	1,764	0	12/23/2011	10/15/2014
912828-RM-4	UNITED STATES TREAS NTS				1	1,702,774	100.9690	1,716,473	1,700,000	1,702,697	0	(76)	0	0	1.000	0.969	AO	2,896	0	11/04/2011	10/31/2016
912828-RP-7	UNITED STATES TREAS NTS				1	368,931	102.9220	370,519	360,000	368,800	0	(131)	0	0	1.750	1.379	AO	1,073	0	11/23/2011	10/31/2018
912828-RQ-5	UNITED STATES TREAS NTS				1	2,501,669	100.0630	2,501,575	2,500,000	2,501,637	0	(31)	0	0	0.375	0.352	MN	1,211	0	12/12/2011	11/15/2014
912828-RR-3	UNITED STATES TREAS NTS				1	39,694	101.1410	40,456	40,000	39,696	0	2	0	0	2.000	2.096	MN	103	0	11/30/2011	11/15/2021
912828-RS-1	UNITED STATES TREAS NTS				1	7,002,734	100.0120	7,000,840	7,000,000	7,002,640	0	(94)	0	0	0.250	0.230	MN	1,530	0	12/07/2011	11/30/2013
912828-RT-9	UNITED STATES TREAS NTS				1	1,668,625	100.3440	1,680,762	1,675,000	1,668,675	0	50	0	0	1.375	1.438	MN	2,014	0	12/29/2011	11/30/2018
912828-RU-6	UNITED STATES TREAS NTS				1	2,995,313	100.3050	3,009,150	3,000,000	2,995,375	0	63	0	0	0.875	0.909	MN	2,295	0	12/07/2011	11/30/2016
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						114,396,117	XXX	116,237,173	111,871,938	114,216,007	0	(141,536)	0	0	XXX	XXX	XXX	361,634	647,534	XXX	XXX
36210J-CH-9	GNMA 493372 6.00% OF 12/15/28				1	163,647	114.1030	188,019	164,780	163,777	0	8	0	0	6.000	6.340	MON	796	9,965	12/16/1998	12/15/2028
36211H-QK-0	GNMA 513558 7.50% Of 12/15/29				1	115,185	119.5440	138,042	115,474	115,179	0	(1)	0	0	7.500	7.752	MON	722	8,665	12/21/1999	12/15/2029
36241K-HV-3	GNMA I POOL #782044 6.500% 12/15/				1	1,440,386	115.6510	1,461,447	1,263,670	1,438,679	0	(1,707)	0	0	6.500	1.977	MON	6,845	61,806	03/18/2011	12/15/2032
36241L-L7-9	GNMA PASS-THRU M PLATINUM 30YR				1	326,196	110.6680	326,184	294,741	326,392	0	196	0	0	5.000	1.142	MON	1,228	3,711	09/08/2011	07/20/2040
36241L-QK-5	GNMA PASS-THRU M PLATINUM 30YR				1	237,307	110.6670	237,330	214,454	237,450	0	143	0	0	5.000	1.148	MON	894	2,699	09/08/2011	08/20/2040
36202E-QZ-5	GNMA PASS-THRU M SINGLE FAMILY				1	59,426	112.2410	66,951	59,649	59,427	0	0	0	0	5.500	5.676	MON	273	3,304	03/07/2008	01/20/2038
36202E-RT-8	GNMA PASS-THRU M SINGLE FAMILY				1	398,522	112.2410	447,305	398,522	398,594	0	(4)	0	0	5.500	5.514	MON	1,827	22,069	03/07/2008	03/20/2038
36202F-B4-7	GNMA PASS-THRU M SINGLE FAMILY				1	403,660	110.7250	403,796	364,684	403,899	0	240	0	0	4.500	0.661	MON	1,368	4,587	09/08/2011	10/20/2039
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY				1	363,912	110.6940	363,985	328,821	364,132	0	219	0	0	5.000	1.134	MON	1,370	4,139	09/08/2011	06/20/2040
36202F-JR-8	GNMA PASS-THRU M SINGLE FAMILY				1	94,377	110.6940	94,396	85,276	94,434	0	57	0	0	5.000	1.136	MON	355	1,073	09/08/2011	08/20/2040
36202F-UF-1	GNMA PASS-THRU M SINGLE FAMILY				1	6,132,267	109.2780	6,149,264	5,627,175	6,135,019	0	2,752	0	0	4.500	1.856	MON	21,102	73,374	09/07/2011	06/20/2041
36230M-EP-8	GNMA PASS-THRU X MATURE LN PRG				1	489,330	109.5160	536,229	489,636	489,310	0	(21)	0	0	3.950	4.004	MON	1,612	19,361	12/08/2010	07/15/2025
36241K-T4-0	GNMA PASS-THRU X PLATINUM 30YR				1	9,138,226	110.8980	9,219,375	8,313,382	9,154,220	0	15,994	0	0	5.000	1.320	MON	34,639	69,278	10/20/2011	08/15/2038
36241L-DM-5	GNMA PASS-THRU X PLATINUM 30YR				1	1,661,921	112.3460	1,714,411	1,526,010	1,662,831	0	911	0	0	5.500	2.207	MON	6,994	63,252	03/11/2011	11/15/2039
36241L-H2-5	GNMA PASS-THRU X PLATINUM 30YR				1	6,597,068	110.8780	6,610,288	5,961,767	6,603,664	0	6,596	0	0	5.000	1.154	MON	24,841	0	12/12/2011	05/15/2040
36241L-TS-5	GNMA PASS-THRU X PLATINUM 30YR				1	5,994,582	109.2670	5,997,230	5,488,602	5,999,671	0	5,089	0	0	4.500	1.264	MON	20,582	0	12/12/2011	03/15/2041
36241L-XG-6	GNMA PASS-THRU X PLATINUM 30YR				1	1,965,650	107.4340	1,988,725	1,851,113	1,971,467	0	5,816	0	0	4.000	2.643	MON	6,170	18,546	08/30/2011	08/15/2041
36241L-YF-7	GNMA PASS-THRU X PLATINUM 30YR				1	10,398,976	110.8780	10,487,938	9,458,989	10,417,234	0	18,258	0	0	5.000	1.351	MON	39,412	78,825	10/20/2011	08/15/2041
36207F-BX-8	GNMA PASS-THRU X SINGLE FAMILY				1	741,948	107.4340	752,318	700,260	744,059	0	2,111	0	0	4.000	2.689	MON	2,334	7,006	08/26/2011	08/15/2041
3620AS-EQ-8	GNMA PASS-THRU X SINGLE FAMILY				1	3,798,372	109.0840	3,798,033	3,481,750	3,801,343	0	2,971	0	0	4.500	1.814	MON	13,057	52,424	08/18/2011	04/15/2041
36220F-UV-4	GNMA POOL #276996				1	6,450	100.3480	6,241	6,220	6,362	0	(4)	0	0	8.150	0.292	MON	42	508	07/01/1999	08/15/2020
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						50,527,408	XXX	50,987,507	46,194,975	50,587,143	0	59,624	0	0	XXX	XXX	XXX	186,463	504,592	XXX	XXX
0599999. Total - U.S. Government Bonds						164,923,525	XXX	167,224,680	158,066,913	164,803,150	0	(81,912)	0	0	XXX	XXX	XXX	548,097	1,152,126	XXX	XXX
302154-AV-1	EXPORT IMPORT BK KOREA		R		1FE	427,539	102.5260	435,736	425,000	426,818	0	(449)	0	0	4.125	4.039	MS	5,454	17,531	05/17/2010	09/09/2015
448814-DX-8	HYDRO-QUEBEC		I		1FE	693,125	146.2250	731,125	500,000	681,580	0	(11,545)	0	0	8.400	4.017	JJ	19,367	21,000	03/15/2011	01/15/2022
683234-8A-9	ONTARIO PROV CDA		I		1FE	189,873	107.4540	204,163	190,000	189,934	0	25	0	0	4.100	4.157	JD	325	7,790	06/09/2009	06/16/2014
683234-8E-1	ONTARIO PROV CDA		I		1FE	1,512,045	101.2190	1,518,285	1,500,000	1,504,038	0	(4,503)	0	0	1.875	1.573	MN	3,281	28,125	03/17/2010	11/19/2012
China Total						2,395,043	XXX	2,453,573	2,190,000	2,375,552	0	(16,023)	0	0	XXX	XXX	XXX	22,973	56,915	XXX	XXX
Other Countries Total						2,395,043	XXX	2,453,573	2,190,000	2,375,552	0	(16,023)	0	0	XXX	XXX	XXX	22,973	56,915	XXX	XXX
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						2,822,582	XXX	2,889,309	2,615,000	2,802,370	0	(16,472)	0	0	XXX	XXX	XXX	28,427	74,446	XXX	XXX
1099999. Total - All Other Government Bonds						2,822,582	XXX	2,889,309	2,615,000	2,802,370	0	(16,472)	0	0	XXX	XXX	XXX	28,427	74,446	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
13063A-5E-0	CALIFORNIA ST GO				1FE	1,660,567	119.6690	1,974,539	1,650,000	1,660,628	0	(177)	0	0	7.500	7.600	AO	30,938	116,250	04/15/2011	04/01/2034
13063A-5G-5	CALIFORNIA ST GO				1FE	1,134,862	122.3760	1,376,730	1,125,000	1,134,603	0	(107)	0	0	7.550	7.616	AO	21,234	84,938	12/03/2009	04/01/2039
13063A-7D-0	CALIFORNIA ST GO BDS TAXABLE				1FE	1,344,099	119.1450	1,668,030	1,400,000	1,345,391	0	703	0	0	7.300	7.803	AO	25,550	102,200	02/08/2010	10/01/2039
California Total						4,139,528	XXX	5,019,299	4,175,000	4,140,622	0	419	0	0	XXX	XXX	XXX	77,722	303,388	XXX	XXX
452152-HS-3	ILLINOIS ST				1FE	875,000	107.2770	938,674	875,000	875,000	0	0	0	0	5.365	5.437	MS	15,648	22,298	02/23/2011	03/01/2017
452152-HT-1	ILLINOIS ST				1FE	645,748	107.1030	669,394	625,000	644,528	0	(1,220)	0	0	5.665	5.142	MS	11,802	16,818	07/19/2011	03/01/2018
452152-HR-5	ILLINOIS ST 4.961% 3/01/				1FE	1,103,451	105.7930	1,110,827	1,050,000	1,100,032	0	(3,419)	0	0	4.961	3.751	MS	17,364	18,263	12/14/2011	03/01/2016
Illinois Total						2,624,199	XXX	2,718,895	2,550,000	2,619,560	0	(4,639)	0	0	XXX	XXX	XXX	44,814	57,379	XXX	XXX
United States Total						6,763,727	XXX	7,738,194	6,725,000	6,760,182	0	(4,220)	0	0	XXX	XXX	XXX	122,536	360,767	XXX	XXX
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						6,763,727	XXX	7,738,194	6,725,000	6,760,182	0	(4,220)	0	0	XXX	XXX	XXX	122,536	360,767	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						6,763,727	XXX	7,738,194	6,725,000	6,760,182	0	(4,220)	0	0	XXX	XXX	XXX	122,536	360,767	XXX	XXX
544646-ZR-6	LOS ANGELES CALIF UNI SCH DIST GO				1FE	861,881	125.1170	1,050,983	840,000	861,853	0	(28)	0	0	6.758	6.664	JJ	28,384	50,685	12/15/2011	07/01/2034
California Total						861,881	XXX	1,050,983	840,000	861,853	0	(28)	0	0	XXX	XXX	XXX	28,384	50,685	XXX	XXX
United States Total						861,881	XXX	1,050,983	840,000	861,853	0	(28)	0	0	XXX	XXX	XXX	28,384	50,685	XXX	XXX
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						861,881	XXX	1,050,983	840,000	861,853	0	(28)	0	0	XXX	XXX	XXX	28,384	50,685	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						861,881	XXX	1,050,983	840,000	861,853	0	(28)	0	0	XXX	XXX	XXX	28,384	50,685	XXX	XXX
743759-AJ-1	PROVIDENCE HEALTH SYS OBLIGATE TAX				1FE	322,098	111.6440	362,843	325,000	323,938	0	350	0	0	5.060	5.256	AO	4,111	16,445	01/24/2006	10/01/2014
743759-AK-8	PROVIDENCE HEALTH SYS OBLIGATE TAX				1FE	247,013	115.5040	288,760	250,000	248,663	0	315	0	0	5.080	5.307	AO	3,175	12,700	01/24/2006	10/01/2015
Alaska Total						569,111	XXX	651,603	575,000	572,601	0	665	0	0	XXX	XXX	XXX	7,286	29,145	XXX	XXX
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV REV				1FE	1,094,577	137.3980	1,408,330	1,025,000	1,093,872	0	(705)	0	0	7.102	6.708	JJ	36,398	39,633	05/06/2011	01/01/2041
New Jersey Total						1,094,577	XXX	1,408,330	1,025,000	1,093,872	0	(705)	0	0	XXX	XXX	XXX	36,398	39,633	XXX	XXX
235036-SZ-4	DALLAS FORT WORTH TEX INTL ARP				1FE	997,480	101.2990	1,012,990	1,000,000	997,564	0	84	0	0	2.490	2.560	MN	4,150	0	10/27/2011	11/01/2016
88276P-CH-7	TEXAS ST PUB FIN AUTH CHARTER REV				2FE	1,500,000	112.2840	1,684,260	1,500,000	1,500,000	0	0	0	0	8.125	8.290	FA	46,042	155,391	04/30/2010	02/15/2027
Texas Total						2,497,480	XXX	2,697,250	2,500,000	2,497,564	0	84	0	0	XXX	XXX	XXX	50,192	155,391	XXX	XXX
United States Total						4,161,168	XXX	4,757,183	4,100,000	4,164,037	0	44	0	0	XXX	XXX	XXX	93,876	224,169	XXX	XXX
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						4,161,168	XXX	4,757,183	4,100,000	4,164,037	0	44	0	0	XXX	XXX	XXX	93,876	224,169	XXX	XXX
3128M5-NQ-9	FHLMC GOLD #G03699 6.000% 1/01/				1	1,233,155	109.9880	1,243,442	1,130,525	1,233,205	0	50	0	0	6.000	4.785	MON	5,653	5,653	11/14/2011	01/01/2038
3132GF-FX-0	FHLMC GOLD #Q01982 4.500% 7/01/				1	257,831	106.8680	257,965	241,386	258,586	0	755	0	0	4.500	2.207	MON	905	2,724	08/10/2011	07/01/2041
3132GF-5X-1	FHLMC GOLD #Q02662 4.500% 8/01/				1	1,836,998	106.8680	1,837,953	1,719,835	1,842,383	0	5,384	0	0	4.500	2.209	MON	6,449	19,374	08/10/2011	08/01/2041
3128JM-GQ-4	FHLMC PC 1YR LIBOR VR				1	86,212	105.4850	92,487	87,678	86,136	0	12	0	0	2.659	3.043	MON	385	2,418	05/30/2007	02/01/2035
3128JM-XM-4	FHLMC PC 1YR LIBOR VR				1	78,265	105.9890	84,282	79,520	78,264	0	7	0	0	5.000	5.373	MON	657	2,345	05/30/2007	10/01/2034
3128MT-6K-9	FHLMC PC GOLD 10/20 II				1	304,223	110.7690	332,670	300,328	304,119	0	(19)	0	0	6.500	6.168	MON	1,627	19,604	09/12/2007	09/01/2037
3128MT-XG-8	FHLMC PC GOLD 10/20 II				1	13,502	110.7690	14,803	13,364	13,500	0	(1)	0	0	6.500	6.249	MON	72	880	09/14/2007	08/01/2036
3128UN-DB-5	FHLMC PC GOLD 10/20 II				1	312,640	110.7690	341,400	308,209	312,518	0	(22)	0	0	6.500	6.122	MON	1,669	20,155	10/04/2007	10/01/2037
3128UN-GE-6	FHLMC PC GOLD 10/20 II				1	597,438	110.7690	623,398	562,791	597,001	0	(160)	0	0	6.500	4.603	MON	3,048	36,816	07/01/2009	10/01/2038
3128PR-P8-6	FHLMC PC GOLD 15 YR				1	2,206,447	106.0450	2,223,113	2,096,387	2,202,993	0	(2,599)	0	0	4.500	2.588	MON	7,861	94,747	06/04/2010	05/01/2025
3128P7-DM-2	FHLMC PC GOLD CASH 20				1	419,532	111.5820	458,803	411,180	418,965	0	(136)	0	0	6.500	5.865	MON	2,227	27,015	02/01/2007	12/01/2026
31292H-GP-3	FHLMC PC GOLD CASH 30				1	7,402	115.8040	8,470	7,314	7,396	0	(1)	0	0	7.000	6.831	MON	43	514	03/27/2001	12/01/2030
31294J-RB-6	FHLMC PC GOLD CASH 6.50				1	757	101.3030	738	729	728	0	(2)	0	0	6.500	6.113	MON	4	49	10/18/2001	04/01/2012
31283H-6C-4	FHLMC PC GOLD COMB 30				1	95,707	114.1990	107,236	93,902	95,636	0	(17)	0	0	6.500	5.936	MON	509	6,136	04/18/2006	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30				1	294,816	114.5820	330,449	288,395	294,460	0	(70)	0	0	6.500	5.830	MON	1,562	18,832	04/03/2006	12/01/2031
3128KU-MB-0	FHLMC PC GOLD COMB 30				1	79,714	111.3940	87,823	78,840	79,701	0	(4)	0	0	6.000	5.686	MON	394	4,741	12/14/2007	08/01/2037
3128LX-AU-4	FHLMC PC GOLD COMB 30				1	550,059	107.5970	598,251	556,011	550,199	0	28	0	0	5.000	5.464	MON	2,317	27,991	04/10/2008	06/01/2035
3128M4-B7-7	FHLMC PC GOLD COMB 30				1	741,885	110.1750	747,258	678,246	744,244	0	2,359	0	0	6.000	2.242	MON	3,391	0	11/16/2011	12/01/2036
3128M5-GR-5	FHLMC PC GOLD COMB 30				1	402,684	110.6440	441,684	399,194	402,753	0	(19)	0	0	6.000	5.758	MON	1,996	24,078	11/02/2007	07/01/2037
3128M5-HJ-2	FHLMC PC GOLD COMB 30				1	46,103	110.6440	50,521	45,661	46,095	0	(2)	0	0	6.000	5.734	MON	228	2,763	12/14/2007	06/01/2036
3128M5-Q6-0	FHLMC PC GOLD COMB 30				1	116,988	107.5970	118,878	110,484	116,972	0	(38)	0	0	5.000	2.844	MON	460	5,558	10/04/2010	11/01/2036
3128M5-QY-9	FHLMC PC GOLD COMB 30				1	1,858,427	112.2070	1,890,611	1,684,932	1,863,017	0	(876)	0	0	6.500	3.278	MON	9,127	110,350	10/27/2010	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30				1	488,589	112.2070	528,257	470,788	488,615	0	(81)	0	0	6.500	5.321	MON	2,550	30,783	05/27/2008	03/01/2038
3128M7-Z3-3	FHLMC PC GOLD COMB 30				1	961,452	108.9880	989,283	907,699	960,022	0	(441)	0	0	5.500	3.442	MON	4,160	50,272	04/14/2010	07/01/2035
3128M8-4R-2	FHLMC PC GOLD COMB 30				1	1,952,100	110.1750	1,967,503	1,785,798	1,952,316	0	216	0	0	6.000	2.425	MON	8,929	0	11/29/2011	03/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3128M8-AV-6	FHLMC PC GOLD COMB 30				1	2,771,585	108.6440	2,776,063	2,555,192	2,782,448	0	10,863	0	0	5.500	2.524	MON	11,711	47,160	07/29/2011	12/01/2039
3128M8-AW-4	FHLMC PC GOLD COMB 30				1	1,920,232	108.6440	1,929,449	1,775,937	1,923,805	0	3,573	0	0	5.500	2.700	MON	8,140	16,279	10/27/2011	01/01/2040
3128M8-CB-8	FHLMC PC GOLD COMB 30				1	6,145,040	109.9880	6,153,109	5,594,346	6,148,232	0	3,192	0	0	6.000	2.225	MON	27,972	0	12/07/2011	05/01/2040
312936-6H-5	FHLMC PC GOLD COMB 30				1	147,586	109.4720	155,352	141,910	147,550	0	(24)	0	0	4.350	2.911	MON	514	7,113	01/26/2010	11/01/2039
312937-BL-8	FHLMC PC GOLD COMB 30				1	49,204	109.4720	51,793	47,311	49,191	0	(8)	0	0	4.350	2.911	MON	172	2,373	01/26/2010	11/01/2039
312940-EP-0	FHLMC PC GOLD COMB 30				1	653,869	106.8680	681,421	637,629	653,764	0	(96)	0	0	4.500	3.659	MON	2,391	28,740	06/04/2010	04/01/2040
3132GF-UJ-4	FHLMC PC GOLD PC 30YR				1	609,560	106.8680	614,869	575,354	609,590	0	30	0	0	4.500	2.567	MON	2,158	8,640	08/05/2011	07/01/2041
3132GF-UL-9	FHLMC PC GOLD PC 30YR				1	641,749	106.8680	647,338	605,736	641,780	0	31	0	0	4.500	2.567	MON	2,272	9,107	08/05/2011	08/01/2041
3132GG-CL-7	FHLMC PC GOLD PC 30YR				1	473,102	106.8680	473,347	442,927	474,171	0	1,069	0	0	4.500	2.230	MON	1,661	4,985	08/10/2011	08/01/2041
31349S-JK-0	FHLMC PC GUAR ADJ 30YR				1	46,402	103.9260	48,951	47,101	46,413	0	3	0	0	5.000	5.393	MON	388	1,184	06/19/2007	01/01/2034
3132GF-X4-4	FHLMC PC GOLD PC 30YR				1	259,033	106.8680	261,289	244,497	259,046	0	13	0	0	4.500	2.567	MON	917	3,669	08/05/2011	08/01/2041
31392P-BJ-3	FHLMC REMIC SERIES 2456				1	626,667	111.6400	688,318	616,552	628,334	0	(1,607)	0	0	6.500	5.403	MON	3,340	40,292	08/15/2007	06/15/2032
31395L-7G-0	FHLMC REMIC SERIES 2923				1	189,513	102.0680	183,729	180,007	185,937	0	(2,237)	0	0	5.000	0.675	MON	750	9,156	02/09/2010	10/15/2032
31395P-LL-4	FHLMC REMIC SERIES 2953				1	148,656	101.2580	143,615	141,830	144,546	0	(2,547)	0	0	5.000	0.170	MON	591	7,249	03/11/2010	01/15/2023
31396F-GR-8	FHLMC REMIC SERIES 3073				1	564,804	102.7360	540,560	526,164	541,018	0	(7,783)	0	0	5.000	1.322	MON	2,192	26,570	02/09/2010	10/15/2019
31397C-K5-7	FHLMC REMIC SERIES 3243				1	1,791,310	109.4060	1,829,452	1,672,168	1,778,404	0	(3,326)	0	0	5.500	2.812	MON	7,664	92,954	07/01/2010	11/15/2036
31397P-5M-8	FHLMC REMIC SERIES 3389				1	275,656	102.6480	280,154	272,927	273,843	0	(674)	0	0	6.000	5.309	MON	1,365	16,682	06/05/2008	12/15/2035
3137A0-J9-7	FHLMC REMIC SERIES 3697				1	472,014	104.4690	468,721	448,670	466,543	0	(4,859)	0	0	5.000	2.212	MON	1,869	22,619	10/21/2010	09/15/2031
3137AA-4W-0	FHLMC REMIC SERIES K-013				1	1,035,185	109.9470	1,126,957	1,025,000	1,034,214	0	(971)	0	0	3.974	3.889	MON	3,394	23,761	05/12/2011	01/25/2021
31392M-EM-0	FHLMC REMIC SERIES T0041				1	57,266	115.1330	63,472	55,129	55,230	0	(3)	0	0	7.000	7.014	MON	322	3,690	05/16/2002	07/25/2032
3133T1-W8-1	FHLMC SERIES 1608				1	177,308	113.0590	187,732	166,048	168,229	0	(140)	0	0	6.500	6.099	MON	899	10,836	07/22/2004	09/15/2023
31385J-JF-6	FNMA PASS THRU LNG 30 YEAR				1	51,670	113.5660	56,414	49,675	51,575	0	(18)	0	0	6.500	5.246	MON	269	3,246	04/01/2005	07/01/2032
31404C-LB-4	FNMA PASS-THRU ADJ 2% SINGLE				1	42,108	105.4430	45,154	42,824	42,118	0	5	0	0	5.000	5.533	MON	178	1,111	06/19/2007	06/01/2034
3138EG-SY-1	FNMA PASS-THRU ADJ LIBOR				1	905,793	105.6010	905,587	857,555	906,172	0	379	0	0	3.970	2.675	MON	2,837	5,790	10/18/2011	04/01/2040
3138EG-UT-9	FNMA PASS-THRU ADJ LIBOR				1	73,002	104.2000	73,076	70,131	73,025	0	23	0	0	3.339	2.405	MON	195	398	10/18/2011	07/01/2041
31381H-EB-8	FNMA PASS-THRU BLLN MULTI 7+				1	91,500	102.8860	102,886	100,000	96,372	0	1,266	0	0	4.060	9.645	MON	338	4,060	08/21/2007	06/01/2013
31381J-J5-2	FNMA PASS-THRU BLLN MULTI 7+				1	170,856	109.1520	190,504	174,531	172,081	0	209	0	0	5.275	6.415	MON	767	9,337	05/01/2006	11/01/2015
31405F-D5-8	FNMA PASS-THRU GOV SNGLE FAM				1	35,711	112.9570	38,274	33,884	35,580	0	(20)	0	0	7.000	5.741	MON	198	2,373	07/01/2004	10/01/2032
31385J-D2-1	FNMA PASS-THRU INT 15 YEAR				1	115,322	109.5430	119,990	109,537	112,685	0	(486)	0	0	6.500	4.722	MON	593	7,170	05/07/2004	05/01/2017
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR				1	7,917,963	105.6220	7,983,877	7,558,915	7,909,777	0	(8,186)	0	0	4.000	2.219	MON	25,196	152,418	06/16/2011	02/01/2026
3138AV-DM-4	FNMA PASS-THRU INT 15 YEAR				1	665,420	103.4460	665,575	643,403	665,319	0	(101)	0	0	3.000	1.957	MON	1,609	3,226	10/03/2011	10/01/2026
3138AX-CL-3	FNMA PASS-THRU INT 15 YEAR				1	293,602	103.4460	296,131	286,266	294,284	0	683	0	0	3.000	2.098	MON	716	721	10/31/2011	10/01/2026
3138EG-M6-8	FNMA PASS-THRU INT 15 YEAR				1	4,334,686	106.7000	4,349,207	4,076,108	4,334,091	0	(595)	0	0	4.500	1.998	MON	15,285	93,182	06/20/2011	03/01/2026
31402Q-6K-2	FNMA PASS-THRU INT 15 YEAR				1	1,004,835	107.0130	1,018,492	951,746	1,002,326	0	(2,510)	0	0	4.500	1.978	MON	3,569	35,982	02/17/2011	04/01/2020
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR				1	609,205	108.2780	647,892	598,359	606,535	0	(661)	0	0	6.000	5.320	MON	2,992	36,131	12/13/2006	03/01/2021
31406W-EX-8	FNMA PASS-THRU INT 15 YEAR				1	275,492	109.5400	316,201	288,663	277,486	0	475	0	0	5.500	7.415	MON	1,323	15,910	05/25/2007	06/01/2020
31410F-WM-3	FNMA PASS-THRU INT 15 YEAR				1	90,497	108.0250	97,333	90,103	90,378	0	(34)	0	0	5.000	4.793	MON	375	4,538	04/15/2008	05/01/2021
31410G-RV-7	FNMA PASS-THRU INT 15 YEAR				1	485,860	108.8220	493,197	453,215	483,436	0	(1,479)	0	0	5.500	2.585	MON	2,077	25,126	02/01/2010	10/01/2021
31410K-A3-8	FNMA PASS-THRU INT 15 YEAR				1	93,260	107.7590	100,875	93,611	93,264	0	1	0	0	5.000	5.133	MON	390	4,721	11/07/2008	04/01/2023
31410M-GV-6	FNMA PASS-THRU INT 15 YEAR				1	193,735	107.9780	212,242	196,561	193,983	0	75	0	0	5.000	5.576	MON	819	9,937	07/24/2008	11/01/2021
31412V-JV-1	FNMA PASS-THRU INT 15 YEAR				1	1,752,135	107.0910	1,817,729	1,697,369	1,750,570	0	(1,530)	0	0	4.000	2.743	MON	5,658	68,095	05/24/2010	05/01/2025
31413M-NF-0	FNMA PASS-THRU INT 15 YEAR				1	206,754	109.5400	225,597	205,950	206,599	0	(49)	0	0	5.500	5.338	MON	944	11,349	07/24/2008	08/01/2022
31417M-KJ-1	FNMA PASS-THRU INT 15 YEAR				1	6,596,664	106.6380	6,614,917	6,203,152	6,596,982	0	318	0	0	4.500	2.076	MON	23,262	141,698	06/20/2011	09/01/2024
31417Y-JK-4	FNMA PASS-THRU INT 15 YEAR				1	887,298	107.6340	902,106	838,124	885,295	0	(1,216)	0	0	5.000	2.787	MON	3,492	42,102	02/01/2010	11/01/2024
31418T-YQ-4	FNMA PASS-THRU INT 15 YEAR				1	1,135,996	107.5660	1,150,870	1,069,920	1,135,067	0	(1,528)	0	0	4.500	2.221	MON	4,012	48,579	09/14/2010	06/01/2025
31419B-CE-3	FNMA PASS-THRU INT 15 YEAR				1	539,791	106.3720	552,019	518,951	538,174	0	(1,617)	0	0	4.000	1.981	MON	1,730	17,466	02/09/2011	07/01/2019
31371N-A5-4	FNMA PASS-THRU INT 20 YEAR				1	250,987	111.3160	273,868	246,028	250,633	0	(86)	0	0	6.500	5.812	MON	1,333	16,028	02/01/2007	02/01/2027
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR				1	2,136,320	111.4720	2,254,579	2,022,551	2,134,524	0	(860)	0	0	6.000	4.076	MON	10,113	122,032	06/01/2009	12/01/2033
31371K-T9-2	FNMA PASS-THRU LNG 30 YEAR				1	88,989	109.3160	96,976	88,711	88,934	0	(4)	0	0	5.500	5.402	MON	407	4,896	09/06/2002	09/01/2032
31371K-VH-1	FNMA PASS-THRU LNG 30 YEAR				1	100,705	113.5660	109,951	96,817	100,534	0	(33)	0	0	6.500	5.202	MON	524	6,338	04/01/2005	11/01/2032
31371N-H4-0	FNMA PASS-THRU LNG 30 YEAR				1	290,283	114.2160	316,397	277,017	290,133	0	(74)	0	0	7.000	5.913	MON	1,616	19,530	08/04/2008	08/01/2037
31384W-LF-5	FNMA PASS-THRU LNG 30 YEAR				1	165,566	114.3160	181,962	159,174	165,217	0	(70)	0	0	6.500	5.182	MON	862	10,401	04/01/2005	05/01/2031
31385J-F8-6	FNMA PASS-THRU LNG 30 YEAR				1	98,319	113.5660	107,347	94,524	98,146	0	(35)	0	0	6.500	5.195	MON	512	6,185	04/01/2005	06/01/2032
31385W-V6-3	FNMA PASS-THRU LNG 30 YEAR				1	117,782	113.5660	128,596	113,235	117,583	0	(40)	0	0	6.500	5.199	MON	613	7,382	04/01/2005	10/01/2032
3138A8-YD-2	FNMA PASS-THRU LNG 30 YEAR				1	633,505	105.1430	640,179	608,865	635,513	0	2,008	0	0	4.000	2.696	MON	2,030	2,055	10/31/2011	03/01/2041
3138AK-XR-5	FNMA PASS-THRU LNG 30 YEAR				1	196,415	106.4980	198,302	186,203	197,074	0	659	0	0	4.500	2.239	MON	698	724	10/28/2011	06/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3138AM-SW-6	FNMA PASS-THRU LNG 30 YEAR				1	210,784	107.3420	211,489	197,024	211,251	0	467	0	0	4.500	2.160	MON	739	2,218	08/10/2011	08/01/2041
3138AM-UJ-2	FNMA PASS-THRU LNG 30 YEAR				1	1,448,436	106.4980	1,449,897	1,361,431	1,450,622	0	2,186	0	0	4.500	2.366	MON	5,105	12,127	10/31/2011	07/01/2041
3138AM-XW-0	FNMA PASS-THRU LNG 30 YEAR				1	296,247	106.4980	299,138	280,886	297,241	0	994	0	0	4.500	2.242	MON	1,053	1,080	10/28/2011	07/01/2041
3138AM-YB-5	FNMA PASS-THRU LNG 30 YEAR				1	156,285	107.3420	156,991	146,253	156,635	0	350	0	0	4.500	2.197	MON	548	1,646	08/10/2011	08/01/2041
3138AN-CY-7	FNMA PASS-THRU LNG 30 YEAR				1	1,724,270	105.1740	1,755,072	1,668,732	1,724,194	0	(75)	0	0	4.000	3.134	MON	5,562	22,382	08/04/2011	08/01/2041
3138AN-Y5-6	FNMA PASS-THRU LNG 30 YEAR				1	130,079	106.4980	131,163	123,160	130,514	0	435	0	0	4.500	2.192	MON	462	463	10/28/2011	08/01/2041
3138AP-LZ-9	FNMA PASS-THRU LNG 30 YEAR				1	52,250	107.3420	52,386	48,803	52,365	0	115	0	0	4.500	2.137	MON	183	549	08/10/2011	08/01/2041
3138AP-P3-6	FNMA PASS-THRU LNG 30 YEAR				1	207,578	105.1740	210,016	199,684	208,125	0	547	0	0	4.000	2.698	MON	666	0	11/14/2011	11/01/2041
3138AS-XR-8	FNMA PASS-THRU LNG 30 YEAR				1	586,883	102.9350	588,701	571,915	587,004	0	121	0	0	3.500	3.060	MON	1,668	7,609	09/29/2011	10/01/2041
3138AV-QF-5	FNMA PASS-THRU LNG 30 YEAR				1	205,878	105.1740	207,999	197,766	206,530	0	652	0	0	4.000	2.685	MON	659	664	10/31/2011	10/01/2041
3138AV-U3-7	FNMA PASS-THRU LNG 30 YEAR				1	667,367	102.9350	669,078	650,000	667,466	0	99	0	0	3.500	3.015	MON	1,896	0	12/15/2011	12/01/2041
3138AV-U8-6	FNMA PASS-THRU LNG 30 YEAR				1	564,695	102.9350	566,143	550,000	564,779	0	84	0	0	3.500	3.015	MON	1,604	0	12/15/2011	12/01/2041
3138AW-CR-2	FNMA PASS-THRU LNG 30 YEAR				1	607,269	105.1740	613,479	583,299	609,193	0	1,924	0	0	4.000	2.684	MON	1,944	1,947	10/31/2011	11/01/2041
3138AW-H6-3	FNMA PASS-THRU LNG 30 YEAR				1	692,088	102.9350	693,729	673,949	692,191	0	104	0	0	3.500	3.012	MON	1,966	0	12/15/2011	12/01/2041
3138AW-HA-4	FNMA PASS-THRU LNG 30 YEAR				1	30,749	102.9350	30,823	29,944	30,754	0	5	0	0	3.500	3.012	MON	87	0	12/15/2011	12/01/2041
31391K-5X-1	FNMA PASS-THRU LNG 30 YEAR				1	97,269	113.5660	106,200	93,514	97,094	0	(35)	0	0	6.500	5.196	MON	507	6,155	04/01/2005	05/01/2032
31400R-R9-4	FNMA PASS-THRU LNG 30 YEAR				1	61,881	109.2020	64,636	59,190	61,850	0	(22)	0	0	5.000	3.268	MON	247	2,966	03/04/2010	06/01/2033
31402C-PL-0	FNMA PASS-THRU LNG 30 YEAR				1	79,075	108.1440	81,796	75,636	79,024	0	(28)	0	0	5.000	3.268	MON	315	3,806	03/04/2010	11/01/2033
31402C-TT-9	FNMA PASS-THRU LNG 30 YEAR				1	1,948,712	111.4720	1,967,523	1,765,038	1,948,979	0	267	0	0	6.000	2.526	MON	8,825	62,360	04/25/2011	02/01/2034
31402C-U6-7	FNMA PASS-THRU LNG 30 YEAR				1	315,512	108.1440	326,368	301,790	315,315	0	(109)	0	0	5.000	3.271	MON	1,257	15,178	03/04/2010	03/01/2034
31402C-VZ-2	FNMA PASS-THRU LNG 30 YEAR				1	35,851	108.1440	37,084	34,291	35,834	0	(13)	0	0	5.000	3.272	MON	143	1,725	03/04/2010	03/01/2034
31402C-Y3-0	FNMA PASS-THRU LNG 30 YEAR				1	597,749	111.4750	622,658	558,563	597,784	0	(310)	0	0	6.000	3.591	MON	2,793	33,686	10/14/2009	03/01/2034
31402R-AB-5	FNMA PASS-THRU LNG 30 YEAR				1	1,449,112	108.1440	1,457,052	1,347,326	1,449,527	0	415	0	0	5.000	1.822	MON	5,614	0	12/05/2011	04/01/2035
31407J-2Q-4	FNMA PASS-THRU LNG 30 YEAR				1	322,839	108.1130	367,401	339,831	323,174	0	83	0	0	5.000	7.040	MON	1,416	17,064	07/25/2008	09/01/2035
31410F-6B-6	FNMA PASS-THRU LNG 30 YEAR				1	2,155,277	114.1940	2,247,077	1,967,772	2,153,108	0	(1,201)	0	0	7.000	4.825	MON	11,479	138,472	02/05/2010	04/01/2037
31410G-A7-8	FNMA PASS-THRU LNG 30 YEAR				1	1,268,112	108.1440	1,287,120	1,190,191	1,268,858	0	(603)	0	0	5.000	2.524	MON	4,959	59,882	09/14/2010	11/01/2033
31410G-KD-4	FNMA PASS-THRU LNG 30 YEAR				1	44,726	109.2540	49,007	44,856	44,726	0	0	0	0	5.500	5.612	MON	206	2,481	05/18/2008	09/01/2036
31410G-RL-9	FNMA PASS-THRU LNG 30 YEAR				1	1,628,158	111.9410	1,752,214	1,565,302	1,627,505	0	(312)	0	0	6.500	5.213	MON	8,479	102,360	04/04/2008	11/01/2037
31410K-3J-1	FNMA PASS-THRU LNG 30 YEAR				1	1,290,640	110.9410	1,377,399	1,241,560	1,289,028	0	(220)	0	0	6.000	4.699	MON	6,208	74,833	06/11/2009	02/01/2039
31410K-DN-1	FNMA PASS-THRU LNG 30 YEAR				1	2,789,424	110.1910	2,801,830	2,542,703	2,795,578	0	6,154	0	0	6.000	2.803	MON	12,714	25,742	10/27/2011	05/01/2038
31410K-RB-2	FNMA PASS-THRU LNG 30 YEAR				1	777,562	111.9410	844,162	754,114	777,444	0	(110)	0	0	6.500	5.501	MON	4,085	49,322	07/16/2008	07/01/2038
31410S-PH-4	FNMA PASS-THRU LNG 30 YEAR				1	14,266	111.2540	15,854	14,251	14,265	0	0	0	0	6.000	5.984	MON	71	860	09/20/2007	08/01/2036
31412M-FW-3	FNMA PASS-THRU LNG 30 YEAR				1	391,757	108.9720	394,969	362,450	391,746	0	(128)	0	0	5.500	2.750	MON	1,661	20,121	11/04/2010	01/01/2038
31412P-G4-7	FNMA PASS-THRU LNG 30 YEAR				1	896,063	108.4360	962,184	887,329	896,056	0	(74)	0	0	4.500	4.144	MON	3,327	40,098	01/25/2010	04/01/2039
31412R-NJ-2	FNMA PASS-THRU LNG 30 YEAR				1	2,992,052	102.9350	3,008,419	2,922,640	2,992,250	0	198	0	0	3.500	3.099	MON	8,524	34,129	08/18/2011	01/01/2041
31412S-FF-7	FNMA PASS-THRU LNG 30 YEAR				1	1,929,902	110.3040	1,917,261	1,738,161	1,929,560	0	(342)	0	0	6.000	2.472	MON	8,691	26,244	09/01/2011	11/01/2037
31412U-LY-4	FNMA PASS-THRU LNG 30 YEAR				1	630,506	110.1600	638,039	579,193	631,847	0	(201)	0	0	6.000	3.068	MON	2,896	34,763	07/22/2010	04/01/2039
31412W-XR-2	FNMA PASS-THRU LNG 30 YEAR				1	822,768	108.9720	832,642	764,088	824,265	0	(279)	0	0	5.500	2.804	MON	3,502	42,283	07/22/2010	04/01/2037
31414B-J2-7	FNMA PASS-THRU LNG 30 YEAR				1	621,229	108.9720	626,050	574,505	621,212	0	(203)	0	0	5.500	2.735	MON	2,633	31,708	11/04/2010	01/01/2038
31414B-WE-6	FNMA PASS-THRU LNG 30 YEAR				1	3,289,775	108.9720	3,345,032	3,069,625	3,288,859	0	(915)	0	0	5.500	3.046	MON	14,069	127,676	03/01/2011	02/01/2038
31414C-AW-8	FNMA PASS-THRU LNG 30 YEAR				1	388,197	108.9720	391,210	359,000	388,187	0	(126)	0	0	5.500	2.736	MON	1,645	19,840	11/04/2010	03/01/2038
31414J-RK-1	FNMA PASS-THRU LNG 30 YEAR				1	379,201	108.9720	382,309	350,833	379,191	0	(123)	0	0	5.500	2.750	MON	1,608	19,394	11/04/2010	01/01/2038
31414J-RL-9	FNMA PASS-THRU LNG 30 YEAR				1	2,424,468	110.2220	2,448,840	2,221,735	2,425,921	0	1,453	0	0	6.000	3.023	MON	11,109	78,176	04/15/2011	01/01/2038
31414N-CC-6	FNMA PASS-THRU LNG 30 YEAR				1	1,187,545	110.1910	1,201,727	1,090,585	1,189,534	0	1,988	0	0	6.000	3.070	MON	5,453	54,795	01/26/2011	12/01/2038
31415M-X4-2	FNMA PASS-THRU LNG 30 YEAR				1	637,891	109.8160	715,372	651,428	638,021	0	40	0	0	5.500	6.289	MON	2,986	36,516	07/24/2008	06/01/2038
31415P-NF-1	FNMA PASS-THRU LNG 30 YEAR				1	641,336	110.1910	648,158	588,213	641,685	0	348	0	0	6.000	3.060	MON	2,941	20,781	04/14/2011	08/01/2038
31416B-RY-6	FNMA PASS-THRU LNG 30 YEAR				1	2,156,982	108.1440	2,168,152	2,004,875	2,157,799	0	742	0	0	5.000	2.250	MON	8,354	5,797	12/09/2011	07/01/2035
31416B-YG-7	FNMA PASS-THRU LNG 30 YEAR				1	1,545,805	110.3900	1,592,919	1,442,992	1,545,125	0	(488)	0	0	6.000	3.643	MON	7,215	87,131	02/02/2010	01/01/2039
31416T-L4-9	FNMA PASS-THRU LNG 30 YEAR				1	346,179	107.3420	368,201	343,017	346,133	0	(24)	0	0	4.500	4.170	MON	1,286	17,764	02/01/2010	08/01/2039
31416Y-LN-6	FNMA PASS-THRU LNG 30 YEAR				1	72,398	106.4980	74,496	69,950	72,394	0	(4)	0	0	4.500	3.316	MON	262	3,922	05/05/2011	05/01/2041
31416Y-YN-2	FNMA PASS-THRU LNG 30 YEAR				1	194,509	105.1740	199,158	189,361	194,499	0	(10)	0	0	4.000	3.288	MON	631	2,543	08/03/2011	08/01/2041
31416Y-YV-4	FNMA PASS-THRU LNG 30 YEAR				1	1,081,471	106.4980	1,091,864	1,025,243	1,085,100	0	3,629	0	0	4.500	2.239	MON	3,845	3,932	10/28/2011	08/01/2041
31418M-AS-1	FNMA PASS-THRU LNG 30 YEAR				1	1,728,691	110.1780	1,761,514	1,598,789	1,728,925	0	234	0	0	6.000	3.346	MON	7,994	80,663	02/07/2011	06/01/2039
31418M-EA-6	FNMA PASS-THRU LNG 30 YEAR				1	532,611	111.9410	556,475	497,114	531,936	0	(168)	0	0	6.500	4.282	MON	2,693	32,445	08/21/2009	10/01/2038
31418M-NH-1	FNMA PASS-THRU LNG 30 YEAR				1	133,515	107.5610	139,979	130,139	133,490	0	(22)	0	0	4.500	3.609	MON	488	5,873	06/04/2010	10/01/2039
31418V-TH-5	FNMA PASS-THRU LNG 30 YEAR				1	206,904	108.1440	206,567	191,011	207,076	0	172	0	0	5.000	2.023	MON	796	15,804	09/13/2011	07/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31418W-PL-8	FNMA PASS-THRU LNG 30 YEAR				1	95,593	107.3420	97,667	90,987	95,610	0	(24)	0	0	4.500	2.805	MON	341	6,122	08/11/2010	08/01/2040
31418X-EV-6	FNMA PASS-THRU LNG 30 YEAR				1	124,677	107.0610	127,162	118,776	124,699	0	(31)	0	0	4.500	2.835	MON	445	5,356	08/11/2010	08/01/2040
31418X-KY-3	FNMA PASS-THRU LNG 30 YEAR				1	7,991,434	106.4980	8,116,315	7,621,097	7,993,559	0	(1,970)	0	0	4.500	2.866	MON	28,579	344,764	08/13/2010	08/01/2040
31419A-4K-0	FNMA PASS-THRU LNG 30 YEAR				1	733,028	110.2220	727,787	660,292	732,914	0	(113)	0	0	6.000	2.496	MON	3,301	9,994	09/01/2011	10/01/2039
31419C-BD-4	FNMA PASS-THRU LNG 30 YEAR				1	5,057,253	105.1430	5,164,823	4,912,189	5,056,885	0	(1,170)	0	0	4.000	3.224	MON	16,374	208,147	08/13/2010	08/01/2040
31419G-PL-2	FNMA PASS-THRU LNG 30 YEAR				1	5,937,141	105.1430	6,004,196	5,710,505	5,937,698	0	(1,775)	0	0	4.000	2.964	MON	19,035	265,497	10/19/2010	10/01/2040
31419K-KG-9	FNMA PASS-THRU LNG 30 YEAR				1	7,754,217	102.9350	7,801,396	7,578,954	7,754,707	0	490	0	0	3.500	3.108	MON	22,105	88,800	08/18/2011	11/01/2040
31371M-6M-4	FNMA PASS-THRU LNG 10 7-10YR				1	974,825	107.6290	973,871	904,841	975,194	0	369	0	0	5.500	2.824	MON	4,147	25,072	06/27/2011	01/01/2037
31371N-LS-2	FNMA PASS-THRU LNG 10 7-10YR				1	706,456	110.3790	765,779	693,773	706,651	0	(67)	0	0	6.500	5.910	MON	3,758	45,418	07/30/2008	10/01/2037
31413Q-PD-4	FNMA PASS-THRU LNG 10 7-10YR				1	777,442	110.3790	833,897	755,486	777,688	0	(109)	0	0	6.500	5.551	MON	4,092	49,439	02/29/2008	10/01/2037
31418M-XZ-0	FNMA PASS-THRU LNG 10 7-10YR				1	478,279	109.6600	492,290	448,924	478,106	0	(134)	0	0	6.000	3.830	MON	2,245	27,079	01/15/2010	05/01/2038
31385J-A4-0	FNMA PASS-THRU MEGA MULTI 7				1	135,169	99.9950	128,235	128,241	128,569	0	(2,256)	0	0	5.707	1.469	MON	610	8,683	02/14/2008	02/01/2012
31385J-BQ-0	FNMA PASS-THRU MEGA MULTI 7				1	97,461	101.3560	91,096	89,877	90,202	0	(1,458)	0	0	6.048	2.034	MON	453	5,813	05/02/2005	03/01/2012
31416X-2J-8	FNMA PASS-THRU SHRT 10 YEAR				1	5,517,842	104.7160	5,451,003	5,205,511	5,514,841	0	(3,001)	0	0	3.500	1.305	MON	15,183	61,229	08/18/2011	05/01/2021
31416Y-UL-0	FNMA PASS-THRU SHRT 10 YEAR				1	5,634,149	104.3860	5,601,203	5,365,856	5,631,771	0	(2,378)	0	0	3.000	1.190	MON	13,415	54,026	08/18/2011	07/01/2021
31410K-EN-0	FNMA PASS-THRU LNG 30 YEAR				1	76,332	108.9720	77,603	71,214	76,326	0	(6)	0	0	5.500	3.037	MON	326	3,314	03/04/2011	05/01/2038
31413Y-MB-4	FNMA PASS-THRU LNG 30 YEAR				1	73,382	108.9720	74,604	68,462	73,376	0	(7)	0	0	5.500	3.033	MON	314	2,849	03/04/2011	12/01/2037
31418W-PW-4	FNMA PASS-THRU LNG 30 YEAR				1	7,676,446	108.1440	7,726,926	7,145,034	7,685,468	0	9,022	0	0	5.000	2.299	MON	29,771	60,504	10/20/2011	08/01/2040
31419A-CU-9	FNMA PASS-THRU LNG 30 YEAR				1	568,371	109.1440	586,180	537,070	567,979	0	(254)	0	0	5.500	3.377	MON	2,462	26,943	06/17/2010	05/01/2040
31385H-2U-5	FNMA POOL #545387 5.863%				1	162,294	99.9960	154,875	154,881	155,463	0	(1,391)	0	0	5.863	2.922	MON	757	9,550	11/16/2007	01/01/2012
31385W-TY-5	FNMA POOL #555067 6.5%				1	22,570	104.3900	22,379	21,438	21,671	0	(152)	0	0	6.500	4.711	MON	116	1,417	10/31/2002	12/01/2014
31387D-3Q-0	FNMA POOL #581407				1	7,388	116.2760	8,456	7,273	7,379	0	(1)	0	0	7.000	6.686	MON	42	509	06/25/2001	06/01/2031
31410K-MG-6	FNMA POOL #889659 5.000% 12/01/				1	234,772	108.1130	263,687	243,899	235,023	0	47	0	0	5.000	6.559	MON	1,016	12,247	06/05/2008	12/01/2036
31416C-EZ-5	FNMA POOL #995752 4.500% 5/01/				1	243,675	108.4360	259,737	239,530	243,583	0	(28)	0	0	4.500	3.940	MON	898	10,818	05/01/2009	05/01/2039
31418M-FD-9	FNMA POOL #AD0163 6.000% 9/01/				1	662,030	111.4720	698,264	626,403	661,567	0	(257)	0	0	6.000	4.094	MON	3,132	37,800	08/17/2009	09/01/2039
31418M-J5-2	FNMA POOL #AD0283 5.500% 9/01/				1	1,317,388	108.8220	1,315,237	1,208,613	1,315,536	0	(1,852)	0	0	5.500	1.675	MON	5,539	16,812	09/01/2011	09/01/2024
31418M-SQ-6	FNMA POOL #AD0526 6.000% 12/01/				1	1,878,316	110.2450	1,934,503	1,754,731	1,877,360	0	(525)	0	0	6.000	3.689	MON	8,774	105,859	11/16/2009	12/01/2038
31359W-U5-8	FNMA REMIC TRUST 1999-51				1	443,418	103.6710	447,393	431,551	436,849	0	(2,836)	0	0	6.500	4.688	MON	2,338	28,447	06/10/2008	08/25/2029
31392A-JW-9	FNMA REMIC TRUST 2001-50				1	365,549	115.1500	398,071	345,698	355,277	0	(1,739)	0	0	7.000	6.116	MON	2,017	24,344	06/28/2005	10/25/2041
31392B-MM-5	FNMA REMIC TRUST 2001-79				1	77,801	113.1360	85,847	75,880	76,303	0	(93)	0	0	7.000	7.050	MON	443	5,333	01/04/2002	03/25/2045
31393A-P9-2	FNMA REMIC TRUST 2003-W4				1	101,138	115.8730	109,349	94,370	97,286	0	(168)	0	0	7.000	4.777	MON	550	6,507	08/13/2003	10/25/2042
31396X-D3-5	FNMA REMIC TRUST 2007-W10				1	1,403,947	112.8970	1,461,685	1,294,706	1,405,709	0	1,762	0	0	6.211	3.489	MON	6,701	60,598	03/29/2011	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66				1	3,095,966	109.8190	3,096,149	2,819,320	3,095,452	0	(514)	0	0	6.000	2.642	MON	14,097	42,564	09/12/2011	05/25/2039
31398N-2E-3	FNMA REMIC TRUST 2010-123				1	3,186,795	113.2800	3,249,508	2,868,563	3,150,435	0	(31,584)	0	0	7.000	3.965	MON	16,733	202,069	10/08/2010	11/25/2040
31358S-7A-3	FNMA SERIES 2001-T3				1	93,201	116.7870	106,208	90,941	91,037	0	(6)	0	0	7.500	7.535	MON	568	6,834	02/25/2001	11/25/2040
31392J-AA-7	FNMA SERIES 2003-W2 6.50%				1	109,090	114.7150	118,277	103,105	103,988	0	(218)	0	0	6.500	6.104	MON	558	6,721	01/09/2003	07/25/2042
31392D-7G-1	FNR 2002-T12 CL A3 7.5%				1	121,372	117.6400	129,471	110,057	111,921	0	(242)	0	0	7.500	6.295	MON	688	8,273	07/24/2003	05/25/2042
38374B-QP-1	GNMA REMIC TRUST 2003-72				1	1,086,509	102.9440	1,057,679	1,027,432	1,055,687	0	(15,396)	0	0	4.860	1.405	MON	4,161	55,083	01/05/2010	02/16/2030
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						179,358,187	XXX	182,439,101	169,389,839	179,202,114	0	(58,713)	0	0	XXX	XXX	XXX	698,590	5,267,903	XXX	XXX
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS				1FE	98,984	94.8840	94,442	99,534	98,984	0	0	0	0	5.343	5.454	JD	443	2,665	09/09/2011	12/01/2050
North Carolina Total						98,984	XXX	94,442	99,534	98,984	0	0	0	0	XXX	XXX	XXX	443	2,665	XXX	XXX
United States Total						98,984	XXX	94,442	99,534	98,984	0	0	0	0	XXX	XXX	XXX	443	2,665	XXX	XXX
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						98,984	XXX	94,442	99,534	98,984	0	0	0	0	XXX	XXX	XXX	443	2,665	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						183,618,339	XXX	187,290,726	173,589,373	183,465,135	0	(58,669)	0	0	XXX	XXX	XXX	792,909	5,494,737	XXX	XXX
00440E-AN-7	ACE INA HLDGS INC 2.600% 11/23/				1FE	299,721	101.7880	305,364	300,000	299,780	0	53	0	0	2.600	2.637	MN	823	7,800	11/18/2010	11/23/2015
008190-AH-3	AFFILIATED COMPUTER SERVICES				2FE	2,157,920	107.3500	2,147,000	2,000,000	2,150,483	0	(7,437)	0	0	5.200	2.893	JD	8,667	52,000	10/27/2011	06/01/2015
008252-AL-2	AFFILIATED MANAGERS GROUP				2FE	806,631	108.5000	895,125	825,000	807,380	0	357	0	0	3.950	4.125	FA	12,311	26,663	11/23/2009	08/15/2038
00846U-AD-3	AGILENT TECHNOLOGIES INC				2FE	1,039,480	101.9580	1,019,580	1,000,000	1,012,330	0	(17,133)	0	0	4.450	2.687	MS	13,226	44,500	05/26/2010	09/14/2012
00846U-AG-6	AGILENT TECHNOLOGIES INC				2FE	113,703	111.9730	123,170	110,000	113,318	0	(321)	0	0	5.000	4.634	JJ	2,536	5,424	10/13/2010	07/15/2020
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC				2FE	410,599	139.8750	440,606	315,000	403,931	0	(6,668)	0	0	4.250	(6.113)	JD	1,116	6,694	11/16/2011	06/01/2014
02261W-AB-5	ALZA CORP ZERO COUPON 0%	@			1FE	802,617	92.6250	833,625	900,000	812,876	0	9,025	0	0	0.000	1.195	N/A	0	0	04/25/2011	07/28/2020
02364W-BC-8	AMERICA MOVIL SAB DE CV				1FE	555,453	99.7210	558,438	560,000	555,736	0	284	0	0	2.375	2.565	MS	4,175	0	08/31/2011	09/08/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
0258M0-DA-4	AMERICAN EXPRESS CR CORP MTNBE				1FE	2,012,600	100.5300	2,010,600	2,000,000	2,009,645	0	(2,447)	0	0	2.750	2.630	MS	16,194	55,306	10/15/2010	09/15/2015
0258M0-DC-0	AMERICAN EXPRESS CR CORP MTNBE				1FE	599,502	100.4900	602,940	600,000	599,530	0	28	0	0	2.800	2.838	MS	4,760	0	09/14/2011	09/19/2016
026874-BT-3	AMERICAN INTL GROUP INC				2FE	675,000	105.8500	714,488	675,000	675,000	0	0	0	0	8.250	8.420	FA	21,038	55,688	08/13/2008	08/15/2018
026874-CA-3	AMERICAN INTL GROUP INC				2FE	372,930	97.1130	364,174	375,000	373,132	0	202	0	0	4.250	4.497	MS	4,781	0	09/08/2011	09/15/2014
031162-AQ-3	AMGEN INC				2FE	827,450	100.3750	903,375	900,000	879,311	0	18,450	0	0	0.375	2.572	FA	1,406	3,375	01/22/2010	02/01/2013
03523T-BH-0	ANHEUSER BUSCH INBEV WORLDWIDE				1FE	179,042	125.5810	188,372	150,000	176,162	0	(2,746)	0	0	6.875	4.291	MN	1,318	10,313	12/13/2010	11/15/2019
03523T-BE-7	ANHEUSER-BUSCH 7.750% 1/15/				1FE	34,588	129.5160	36,264	28,000	33,931	0	(657)	0	0	7.750	4.283	JJ	1,001	1,085	01/28/2011	01/15/2019
00184A-AC-9	AOL TIME WARNER INC				2FE	2,379,356	129.0880	2,839,936	2,200,000	2,367,069	0	(4,207)	0	0	7.625	7.044	AO	35,414	167,750	11/13/2009	04/15/2031
037389-AV-5	AON CORP				2FE	202,083	102.6160	205,232	200,000	201,645	0	(406)	0	0	3.500	3.292	MS	1,769	7,389	12/03/2010	09/30/2015
039483-AW-2	ARCHER DANIELS MIDLAND CO				1FE	875,391	100.5000	904,500	900,000	889,338	0	4,712	0	0	0.875	1.472	FA	2,975	6,291	11/23/2009	02/15/2014
001957-BD-0	AT&T CORP. STEP UP				1FE	1,380,809	141.2560	1,695,072	1,200,000	1,371,410	0	(4,415)	0	0	8.000	6.907	MN	12,267	96,000	11/10/2010	11/15/2031
053807-AP-8	AVNET INC				2FE	1,088,460	106.0380	1,060,380	1,000,000	1,072,343	0	(16,117)	0	0	5.875	2.500	MS	17,299	29,375	06/28/2011	03/15/2014
06050T-KN-1	BANK AMER CHRLT NC MTN				1FE	599,442	90.1910	541,146	600,000	599,673	0	53	0	0	5.300	5.383	MS	9,363	31,800	03/08/2007	03/15/2017
06051G-DX-4	BANK AMER FDG CORP				1FE	1,520,055	95.2750	1,429,125	1,500,000	1,515,830	0	(2,042)	0	0	5.650	5.525	MN	14,125	84,750	11/13/2009	05/01/2018
06051G-DZ-9	BANK AMER FDG CORP				1FE	1,775,161	103.4220	1,628,897	1,575,000	1,753,826	0	(16,681)	0	0	7.625	5.832	JD	10,008	93,406	12/02/2011	06/01/2019
06051G-EB-1	BANK AMER FDG CORP				1FE	2,000,760	96.4990	1,929,980	2,000,000	2,000,526	0	(147)	0	0	4.500	4.542	AO	22,500	90,000	05/21/2010	04/01/2015
06406H-BX-6	BANK NEW YORK MTN BK ENT				1FE	164,860	100.3100	165,512	165,000	164,871	0	11	0	0	2.300	2.332	JJ	1,613	0	07/21/2011	07/28/2016
06051G-EC-9	BANK OF AMER CORP 5.625% 7/01/				1FE	398,568	92.3730	369,492	400,000	398,738	0	113	0	0	5.625	5.753	JJ	11,250	23,063	06/17/2010	07/01/2020
05531F-AF-0	BB&T CORPORATION				1FE	998,780	107.4360	1,074,360	1,000,000	999,091	0	189	0	0	3.950	4.013	AO	6,803	39,500	04/26/2010	04/29/2016
078167-BA-0	BELL TELEPHONE CO PA				2FE	2,967,927	129.8710	3,077,943	2,370,000	2,912,198	0	(13,160)	0	0	8.750	6.757	FA	78,342	207,375	03/23/2007	08/15/2031
081437-AF-2	BEMIS INC				2FE	167,517	119.1980	178,797	150,000	164,672	0	(1,541)	0	0	6.800	5.290	FA	4,250	10,200	02/11/2010	08/01/2019
091797-AN-0	BLACK & DECKER CORP				1FE	1,161,550	116.6490	1,166,490	1,000,000	1,155,703	0	(5,847)	0	0	5.750	2.363	MN	7,347	28,750	10/21/2011	11/15/2016
097023-AV-7	BOEING CO				1FE	1,837,586	109.4460	1,825,559	1,668,000	1,798,950	0	(38,636)	0	0	5.000	1.379	MS	24,557	41,700	05/02/2011	03/15/2014
10112R-AR-5	BOSTON PPTYS LTD PARTNERSHIP SR N				2FE	897,659	111.6030	948,626	850,000	892,455	0	(3,828)	0	0	5.625	5.000	MN	6,109	47,813	08/17/2010	11/15/2020
10112R-AF-1	BOSTON PROPERTIES INC. 5.625%				2FE	449,541	110.3180	496,431	450,000	449,843	0	42	0	0	5.625	5.716	AO	5,344	25,313	03/11/2003	04/15/2015
10138M-AH-8	BOTTLING GROUP LLC 6.950% 3/15/				1FE	1,742,205	112.4020	1,686,030	1,500,000	1,630,950	0	(56,719)	0	0	6.950	2.860	MS	30,696	104,250	01/05/2010	03/15/2014
10510K-AA-5	BRAMBLES USA INC.				2FE	174,946	106.6930	186,713	175,000	174,931	0	6	0	0	5.350	5.428	AO	2,341	9,363	03/24/2010	04/01/2020
110122-AL-2	BRISTOL MYERS SQUIBB CO				1FE	202,972	107.5390	215,078	200,000	201,037	0	(599)	0	0	5.250	4.974	FA	3,967	10,500	07/29/2008	08/15/2013
111320-AD-9	BROADCOM CORP				1FE	2,026,640	102.3650	2,047,300	2,000,000	2,025,389	0	(1,251)	0	0	2.380	2.044	MN	7,933	23,750	10/20/2011	11/01/2015
12189L-AD-3	BURLINGTON NORTHN SANTA FE CP			1	2FE	896,103	107.9090	971,181	900,000	896,299	0	196	0	0	4.100	4.196	JD	3,075	19,680	05/16/2011	06/01/2021
12189T-BC-7	BURLINGTON NORTHN SANTA FE CP				2FE	796,448	112.2280	897,824	800,000	797,029	0	310	0	0	4.700	4.814	AO	9,400	37,600	02/02/2010	10/01/2019
14040H-AR-6	CAPITAL ONE FINL CORP				2FE	1,169,294	112.0520	1,372,637	1,225,000	1,182,986	0	5,386	0	0	6.750	7.681	MS	24,347	82,688	04/22/2009	09/15/2017
14040H-AY-1	CAPITAL ONE FINL CORP				2FE	944,688	102.9110	977,655	950,000	944,877	0	189	0	0	4.750	4.879	JJ	20,306	0	07/18/2011	07/15/2021
14170T-AF-8	CAREFUSION CORP SR NT				2FE	49,487	107.9030	53,952	50,000	49,719	0	99	0	0	5.125	5.432	FA	1,068	2,563	07/14/2009	08/01/2014
141781-AY-0	CARGILL INC 144-A				1FE	1,184,492	108.6960	1,302,178	1,198,000	1,185,150	0	658	0	0	4.307	4.498	MN	6,736	25,512	05/24/2011	05/14/2021
14912L-3S-8	CATERPILLAR FINL SVCS MTNS BE				1FE	1,070,150	103.9850	1,039,850	1,000,000	1,028,875	0	(25,741)	0	0	4.250	1.605	FA	16,882	42,500	05/21/2010	02/08/2013
14912L-Z4-6	CATERPILLAR FINL SVCS MTNS BE				1FE	1,235,905	107.0670	1,231,271	1,150,000	1,233,317	0	(2,588)	0	0	4.600	1.004	JJ	24,393	0	12/08/2011	01/15/2014
151020-AE-4	CELGENE CORP 3.950% 10/15/				2FE	1,514,790	100.7120	1,510,680	1,500,000	1,513,281	0	(1,249)	0	0	3.950	3.867	AO	12,508	60,567	10/14/2010	10/15/2020
125509-BH-1	CIGNA CORP				2FE	514,434	107.2690	558,871	521,000	514,562	0	100	0	0	6.150	6.350	MN	4,094	32,042	02/04/2010	11/15/2036
125509-BL-2	CIGNA CORP				2FE	397,177	125.2630	438,421	350,000	388,673	0	(3,989)	0	0	8.500	6.685	MN	4,958	29,750	10/13/2009	05/01/2019
125509-AZ-2	CIGNA CORP 7.875%				2FE	466,437	119.6040	538,218	450,000	464,799	0	(670)	0	0	7.875	7.738	MN	4,528	35,438	12/12/2006	05/15/2027
17252M-AK-6	CINTAS CORP NO 2				2FE	399,156	107.4170	429,668	400,000	399,197	0	41	0	0	4.300	4.373	JD	1,433	8,982	05/18/2011	06/01/2021
172967-ET-4	CITIGROUP INC				1FE	975,000	85.9840	838,344	975,000	975,000	0	0	0	0	2.157	2.175	FMAN	2,688	19,636	05/06/2008	05/15/2018
172967-FF-3	CITIGROUP INC				1FE	95,995	102.8270	92,544	90,000	95,803	0	(192)	0	0	5.375	4.514	FA	1,908	0	08/25/2011	08/09/2020
172967-FT-3	CITIGROUP INC				1FE	351,486	96.2020	341,517	355,000	351,534	0	49	0	0	4.500	4.676	JJ	2,663	0	10/25/2011	01/14/2022
172967-EM-9	CITIGROUP INC SR NT 6.125%17				1FE	2,012,546	106.7230	2,107,779	1,975,000	2,018,758	0	1,107	0	0	6.125	5.800	MN	13,441	87,281	12/12/2011	11/21/2017
172967-BL-4	CITIGROUP INC. 6.625%				2FE	641,031	92.7430	556,458	600,000	635,565	0	(862)	0	0	6.625	6.209	JD	1,767	39,750	03/28/2005	06/15/2032
191216-AR-1	COCA COLA CO 3.150% 11/15/				1FE	1,563,975	104.9500	1,574,250	1,500,000	1,563,309	0	(666)	0	0	3.150	2.631	MN	6,038	0	11/23/2011	11/15/2020
191216-AV-2	COCA COLA CO NT 3.3%21				1FE	1,099,043	105.3030	1,158,333	1,100,000	1,099,076	0	33	0	0	3.300	3.338	MS	14,218	0	08/03/2011	09/01/2021
191219-BV-5	COCA COLA ENTERPRISES INC				1FE	1,637,550	108.4890	1,627,335	1,500,000	1,630,404	0	(7,146)	0	0	4.250	1.438	MS	21,250	0	10/27/2011	03/01/2015
20030N-AM-3	COMCAST CORP NEW				2FE	42,514	121.2240	54,551	45,000	42,652	0	34	0	0	6.450	7.008	MS	855	2,903	06/14/2007	03/15/2037
20030N-AU-5	COMCAST CORP NEW				2FE	1,339,089	118.2800	1,655,920	1,400,000	1,354,936	0	5,706	0	0	6.300	7.133	MN	11,270	88,200	12/03/2008	11/15/2017
202795-HK-9	COMMONWEALTH EDISON CO				2FE	196,717	122.6350	220,743	180,000	196,564	0	(153)	0	0	5.900	5.294	MS	3,127	5,310	07/19/2011	03/15/2036
202795-HV-5	COMMONWEALTH EDISON CO				2FE	588,637	107.7210	624,782	580,000	587,659	0	(752)	0	0	4.000	3.857	FA	9,667	23,136	09/15/2010	08/01/2020
210371-AK-6	CONSTELLATION ENERGY GROUP INC				2FE	155,265	105.5830	158,375	150,000	153,573	0	(950)	0	0	4.550	3.844	JD	303	6,825	03/10/2010	06/15/2015
210371-AL-4	CONSTELLATION ENERGY GROUP INC				2FE	284,829	108.3640	308,837	285,000	284,843	0	14	0	0	5.150	5.224	JD	1,223	14,147	12/09/2010	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
22160K-AC-9	COSTCO WHSL CORP NEW				1FE	2,694,938	119.4390	2,687,378	2,250,000	2,689,538	0	(5,400)	0	0	5.500	1.583	MS	36,438	0	12/07/2011	03/15/2017
222862-AJ-3	COVENTRY HEALTH CARE INC			1	2FE	1,284,300	111.1210	1,311,228	1,180,000	1,282,708	0	(1,592)	0	0	5.450	4.342	JD	2,858	33,584	10/28/2011	06/15/2021
224044-BH-9	COX COMMUNICATIONS INC NEW				2FE	411,919	112.5230	478,223	425,000	417,403	0	1,755	0	0	5.500	6.131	AO	5,844	23,375	08/26/2008	10/01/2015
224044-BQ-9	COX COMMUNICATIONS INC NEW				2FE	375,281	115.4560	432,960	375,000	375,153	0	(27)	0	0	5.875	5.951	JD	1,836	22,031	01/30/2007	12/01/2016
224044-BU-0	COX COMMUNICATIONS INC NEW				2FE	1,319,499	135.2690	1,487,959	1,100,000	1,281,111	0	(20,664)	0	0	9.375	6.650	JJ	47,552	103,125	02/03/2010	01/15/2019
224044-BV-8	COX COMMUNICATIONS INC NEW				2FE	155,620	133.8960	174,065	130,000	154,993	0	(336)	0	0	8.375	6.993	MS	3,629	10,888	01/29/2010	03/01/2039
22541L-BK-8	CREDIT SUISSE USA INC				1FE	1,578,825	105.3360	1,580,040	1,500,000	1,575,063	0	(3,762)	0	0	5.125	3.671	FA	29,042	0	10/21/2011	08/15/2015
126408-GV-9	CSX CORP			1	2FE	2,112,680	106.8510	2,137,020	2,000,000	2,111,995	0	(685)	0	0	4.250	3.561	JD	7,083	0	12/07/2011	06/01/2021
126408-GW-7	CSX CORP			1	2FE	193,900	103.1850	201,211	195,000	193,903	0	3	0	0	4.750	4.843	JD	1,544	0	10/27/2011	05/30/2042
126410-LK-3	CSX TRANSN INC				2FE	104,969	136.7800	128,573	94,000	101,562	0	(594)	0	0	9.754	8.582	JD	408	9,165	09/01/2004	06/15/2020
235851-AF-9	DANAHER CORP ZERO COUPON 0%	@			1FE	411,687	136.5000	634,725	465,000	423,489	0	4,313	0	0	0.000	1.046	N/A	0	59,787	04/24/2009	01/22/2021
25459H-AG-0	DIRECTV HLDGS LLC / DIRECTV			1	2FE	327,238	106.1250	313,069	295,000	312,143	0	(15,094)	0	0	7.625	2.144	MN	2,874	22,494	01/20/2011	05/15/2016
25459H-AQ-8	DIRECTV HLDGS LLC / DIRECTV				2FE	1,088,340	113.7620	1,137,620	1,000,000	1,086,871	0	(1,218)	0	0	6.350	5.808	MS	18,697	63,500	10/14/2010	03/15/2040
25746U-BM-0	DOMINION RESOURCES 4.900% 8/01/			1	2FE	320,560	107.9800	350,935	325,000	320,587	0	27	0	0	4.900	5.051	FA	6,458	0	08/02/2011	08/01/2041
260003-AE-8	DOVER CORP				1FE	1,635,135	112.9950	1,694,925	1,500,000	1,591,437	0	(22,372)	0	0	4.875	3.181	AO	15,438	73,125	01/07/2010	10/15/2015
260543-BJ-1	DOW CHEM CO				2FE	492,875	126.9110	539,372	425,000	483,423	0	(1,800)	0	0	7.375	6.205	MN	5,224	31,344	04/23/2007	11/01/2029
260543-BV-4	DOW CHEM CO				2FE	595,155	111.4050	640,579	575,000	593,826	0	(1,807)	0	0	5.700	5.175	MN	4,188	32,775	04/07/2011	05/15/2018
260543-BX-0	DOW CHEM CO				2FE	750,525	130.8330	873,964	668,000	735,930	0	(6,996)	0	0	8.550	6.911	MN	7,298	62,647	02/03/2010	05/15/2019
260543-BY-8	DOW CHEM CO				2FE	265,370	150.3100	375,775	250,000	265,070	0	(130)	0	0	9.400	9.008	MN	3,003	23,500	07/16/2009	05/15/2039
260543-CE-1	DOW CHEM CO			1	2FE	124,831	105.1870	131,484	125,000	124,832	0	0	0	0	5.250	5.328	MN	857	0	11/04/2011	11/15/2041
26138E-AP-4	DR PEPPER SNAPPLE GROUP INC			1	2FE	989,320	101.4670	1,014,670	1,000,000	989,380	0	60	0	0	3.200	3.355	MN	4,089	0	12/07/2011	11/15/2021
26442C-AK-0	DUKE ENERGY CAROLINAS LLC			1	1FE	424,567	109.7450	466,416	425,000	424,588	0	22	0	0	3.900	3.951	JD	737	9,485	05/16/2011	06/15/2021
264399-EM-4	DUKE ENERGY CORP				1FE	100,507	113.8210	113,821	100,000	100,288	0	(68)	0	0	5.300	5.282	AO	1,325	5,300	07/24/2008	10/01/2015
268648-AM-4	E M C CORP MASS				1FE	333,608	143.5000	509,425	355,000	345,949	0	4,511	0	0	1.750	3.155	JD	518	6,213	03/12/2009	12/01/2013
278265-AC-7	EATON VANCE CORP				1FE	49,931	112.2300	56,115	50,000	49,955	0	6	0	0	6.500	6.625	AO	803	3,250	09/27/2007	10/02/2017
278865-AL-4	ECOLAB INC				2FE	481,878	106.7890	507,248	475,000	481,840	0	(38)	0	0	4.350	4.217	JD	1,320	0	12/07/2011	12/08/2021
29250R-AS-5	ENBRIDGE ENERGY PARTNERS L P				2FE	75,721	111.0920	83,319	75,000	75,615	0	(59)	0	0	5.200	5.141	MS	1,148	3,900	02/25/2010	03/15/2020
26875P-AH-4	EOG RES INC				1FE	77,839	102.9850	81,358	79,000	78,052	0	214	0	0	2.500	2.833	FA	823	1,361	01/07/2011	02/01/2016
26884A-AY-9	ERP OPER LTD PARTNERSHIP				2FE	843,515	103.7420	881,807	850,000	844,280	0	529	0	0	4.750	4.906	JD	1,794	40,375	07/12/2010	07/15/2020
26884A-AZ-6	ERP OPER LTD PARTNERSHIP			1	2FE	169,352	101.9750	173,358	170,000	169,356	0	3	0	0	4.625	4.728	JD	415	0	12/07/2011	12/15/2021
31428X-AR-7	FEDEX CORP				2FE	225,000	131.3090	295,445	225,000	225,000	0	0	0	0	8.000	8.160	JJ	8,300	18,000	01/13/2009	01/15/2019
341081-EN-3	FLORIDA PWR & LT CO				1FE	226,145	104.3250	234,731	225,000	225,298	0	(262)	0	0	4.850	4.779	FA	4,547	10,913	07/29/2008	02/01/2013
341081-FE-2	FLORIDA PWR & LT CO				1FE	415,626	119.0730	495,344	416,000	415,629	0	3	0	0	5.125	5.197	JD	1,777	10,127	06/06/2011	06/01/2041
302570-BJ-4	FPL GROUP CAP INC				2FE	1,995,340	100.9120	2,018,240	2,000,000	1,996,416	0	871	0	0	2.600	2.669	MS	17,333	52,144	08/27/2010	09/01/2015
30277M-AB-0	FUEL TR NT 144A				2FE	500,000	99.9860	499,930	500,000	500,000	0	0	0	0	3.984	4.024	JD	775	9,849	06/14/2011	06/17/2016
36962G-4Y-7	GENERAL ELEC CAP COR 4.625% 1/07/				1FE	565,268	103.7450	570,598	550,000	564,859	0	(409)	0	0	4.625	4.306	JJ	12,295	0	09/12/2011	01/07/2021
36962G-4J-0	GENERAL ELEC CAP CORP MTN BE				1FE	1,470,637	110.0290	1,512,899	1,375,000	1,458,600	0	(8,524)	0	0	5.500	4.645	JJ	36,342	75,625	08/17/2010	01/08/2020
375558-AP-8	GILEAD SCIENCES INC SR NT CV1.625%				1FE	948,186	113.8750	950,856	835,000	931,438	0	(16,749)	0	0	1.625	(0.971)	MN	2,261	13,569	04/25/2011	05/01/2016
38141G-EV-2	GOLDMAN SACHS GROUP INC				1FE	34,446	100.3360	35,118	35,000	34,984	0	131	0	0	5.300	5.774	FA	706	1,855	06/25/2007	02/14/2012
38141G-GM-0	GOLDMAN SACHS GROUP INC				1FE	9,962	98.1030	9,810	10,000	9,963	0	0	0	0	6.250	6.377	FA	260	318	01/21/2011	02/01/2041
38141G-GQ-1	GOLDMAN SACHS GROUP INC				1FE	60,721	97.5540	58,532	60,000	60,711	0	(11)	0	0	5.250	5.157	JJ	1,348	0	10/25/2011	07/27/2021
38143U-AV-3	GOLDMAN SACHS GROUP INC				1FE	945,000	90.7790	907,790	1,000,000	967,485	0	11,542	0	0	1.176	2.426	MJSD	65	9,177	09/02/2009	09/29/2014
42217K-AR-7	HEALTH CARE REIT INC			1	2FE	840,000	114.3750	937,875	820,000	839,175	0	(825)	0	0	3.000	2.219	JD	2,050	21,600	11/16/2011	12/01/2029
427866-AP-3	HERSHEY CO				1FE	2,330,480	117.5680	2,351,360	2,000,000	2,317,834	0	(12,646)	0	0	5.450	1.887	MS	36,333	0	10/21/2011	09/01/2016
428236-BL-6	HEWLETT PACKARD CO				1FE	505,787	99.2250	502,079	506,000	505,778	0	(9)	0	0	2.650	2.678	JD	1,117	6,742	05/25/2011	06/01/2016
428236-BU-6	HEWLETT PACKARD CO				1FE	873,163	102.1100	893,463	875,000	873,186	0	23	0	0	3.300	3.374	JD	1,765	0	12/06/2011	12/09/2016
458140-AF-7	INTEL CORP				1FE	883,891	125.2500	970,688	775,000	879,316	0	(2,576)	0	0	3.250	2.583	FA	10,495	25,188	05/25/2010	08/01/2039
458140-AK-6	INTEL CORP				1FE	163,776	112.0710	184,917	165,000	163,781	0	5	0	0	4.800	4.906	AO	2,244	0	09/14/2011	10/01/2041
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY				2FE	1,003,987	118.3750	1,000,269	845,000	968,832	0	(28,462)	0	0	3.250	(2.742)	MN	4,577	15,438	12/06/2011	05/01/2014
46185R-AK-6	INVITROGEN CORP			1	2FE	1,032,870	100.0000	875,000	875,000	885,700	0	(90,274)	0	0	1.500	(8.203)	FA	4,958	10,777	03/03/2011	02/15/2024
47102X-AG-0	JANUS CAP GROUP INC				2FE	698,632	98.2500	569,850	580,000	665,825	0	(32,807)	0	0	3.250	(2.351)	JJ	8,692	9,425	03/15/2011	07/15/2014
46625H-GT-1	JP MORGAN CHASE & CO				1FE	208,448	103.3870	206,774	200,000	201,516	0	(1,943)	0	0	5.375	4.386	AO	2,688	10,750	03/19/2008	10/01/2012
46625H-BV-1	JPMORGAN CHASE & CO				1FE	1,582,980	105.4300	1,581,450	1,500,000	1,577,656	0	(5,324)	0	0	5.125	3.140	MS	22,635	0	10/21/2011	09/15/2014
46625H-HP-8	JPMORGAN CHASE & CO				1FE	1,528,470	103.6800	1,555,200	1,500,000	1,519,115	0	(5,862)	0	0	3.700	3.285	JJ	24,821	55,500	05/21/2010	01/20/2015
46625H-HQ-6	JPMORGAN CHASE & CO				1FE	249,903	106.2870	265,718	250,000	249,916	0	8	0	0	4.950	5.016	MS	3,300	12,375	03/18/2010	03/25/2020
46625H-JC-5	JPMORGAN CHASE & CO				1FE	498,643	100.9910	504,955	500,000	498,665	0	22	0	0	4.350	4.432	FA	8,519	0	10/21/2011	08/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
48126B-AA-1	JPMORGAN CHASE & CO				1FE	194,678	104.3590	203,500	195,000	194,678	0	0	0	0	5.400	5.484	JJ	263	0	12/15/2011	01/06/2042
48203R-AF-1	JUNIPER NETWORKS INC 4.600% 3/15/				2FE	392,705	105.9720	418,589	395,000	392,844	0	139	0	0	4.600	4.728	MS	5,350	9,691	03/29/2011	03/15/2021
491674-BG-1	KENTUCKY UTILS CO 1M BD 5.125%40				1FE	173,101	119.8350	209,711	175,000	173,132	0	28	0	0	5.125	5.264	MN	1,495	8,595	11/08/2010	11/01/2040
49326E-EC-3	KEYCORP MEDIUM TERM NTS BE				2FE	998,780	103.6970	1,036,970	1,000,000	999,095	0	229	0	0	3.750	3.813	FA	14,375	37,500	08/10/2010	08/13/2015
49338C-AA-1	KEYSPAN GAS EAST CORP MTN BE				1FE	532,042	121.9990	640,495	525,000	531,906	0	(135)	0	0	5.819	5.810	AO	7,637	15,360	05/11/2011	04/01/2041
500255-AR-5	KOHLS CORP			1	2FE	183,984	102.4540	189,540	185,000	184,002	0	18	0	0	4.000	4.108	MN	1,521	0	10/12/2011	11/01/2021
50075N-AR-5	KRAFT FOODS INC				2FE	28,007	133.5950	33,399	25,000	27,905	0	(46)	0	0	7.000	6.191	FA	681	1,750	09/17/2009	08/11/2037
50075N-AS-3	KRAFT FOODS INC				2FE	177,781	118.9570	208,175	175,000	177,030	0	(303)	0	0	6.500	6.357	FA	4,424	11,375	09/16/2009	08/11/2017
502413-AY-3	L-3 COMMUNICATIONS CORP				2FE	77,041	101.4420	76,082	75,000	76,850	0	(191)	0	0	5.200	4.874	AO	823	3,900	01/03/2011	10/15/2019
50540R-AG-7	LABORATORY CORP AMER HLDGS 0%	@		1	2FE	559,297	114.7500	631,125	550,000	453,048	0	8,972	0	0	0.000	2.020	N/A	0	1,520	05/24/2010	09/11/2021
534187-AX-7	LINCOLN NATL CORP IND				2FE	661,682	121.6360	638,589	525,000	648,559	0	(11,638)	0	0	8.750	5.017	JJ	22,969	29,531	03/04/2011	07/01/2019
548661-CH-8	LOWES COS INC				1FE	1,130,650	112.0780	1,120,780	1,000,000	1,095,232	0	(23,750)	0	0	5.000	2.372	AO	10,556	50,000	07/01/2010	10/15/2015
559080-AB-2	MAGELLAN MIDSTREAM PRTNRS LP				2FE	2,295,940	114.1650	2,283,300	2,000,000	2,284,949	0	(10,991)	0	0	5.650	2.492	AO	23,856	0	10/20/2011	10/15/2016
571748-AP-7	MARSH & MCLENNAN COS INC				2FE	601,439	110.7450	609,098	550,000	590,672	0	(10,082)	0	0	5.750	3.633	MS	9,312	31,625	12/07/2010	09/15/2015
575634-AS-9	MASSACHUSETTS ELEC CO				1FE	1,151,780	125.5650	1,443,998	1,150,000	1,151,808	0	(17)	0	0	5.900	5.976	MN	8,670	67,850	03/04/2011	11/15/2039
585055-AH-9	MEDTRONIC INC				1FE	1,091,860	111.9970	1,119,970	1,000,000	1,061,527	0	(15,475)	0	0	4.750	3.006	MS	13,986	47,500	01/05/2010	09/15/2015
585055-AM-8	MEDTRONIC INC				1FE	995,628	100.7500	967,200	960,000	975,916	0	(11,751)	0	0	1.625	0.336	AO	3,293	15,600	02/23/2011	04/15/2013
59156R-AT-5	METLIFE INC				1FE	497,825	125.3950	501,580	400,000	484,537	0	(9,979)	0	0	7.717	4.295	FA	11,661	30,868	09/15/2010	02/15/2019
592179-JG-1	METROPOLITAN LIFE GLOBAL FDG I				1FE	1,609,593	104.4630	1,608,730	1,540,000	1,606,176	0	(3,416)	0	0	5.125	1.712	AO	17,758	0	12/07/2011	04/10/2013
59217G-AA-7	METROPOLITAN LIFE GLOBAL FDG I				1FE	1,582,792	101.2120	1,578,907	1,560,000	1,579,142	0	(3,650)	0	0	2.500	1.299	JJ	18,417	0	10/20/2011	01/11/2013
594918-AE-4	MICROSOFT CORP 6/15/ 0%				1FE	909,900	101.2500	911,250	900,000	904,918	0	(3,409)	0	0	0.000	(0.372)	JJ	0	0	07/27/2010	06/15/2013
60871R-AA-8	MOLSON COORS BREWING CO				2FE	894,296	105.8750	847,000	800,000	834,970	0	(22,304)	0	0	2.500	(0.246)	JJ	8,389	20,000	10/27/2009	07/30/2013
61746S-BR-9	MORGAN STANLEY				1FE	1,638,750	97.7130	1,465,695	1,500,000	1,608,231	0	(26,368)	0	0	5.375	3.360	AO	17,021	80,625	11/03/2010	10/15/2015
61980A-AC-7	MOTIVA ENTERPRISES LLC				1FE	44,169	116.2170	49,973	43,000	43,986	0	(96)	0	0	5.750	5.468	JJ	1,140	2,473	01/07/2010	01/15/2020
631103-AE-8	NASDAQ OMX GROUP INC				2FE	148,754	104.9460	157,419	150,000	148,907	0	149	0	0	5.250	5.466	JJ	3,609	4,484	12/17/2010	01/16/2018
651639-AH-9	NEWMONT MNG CORP 1.250% 7/15/				2FE	547,995	139.0000	695,000	500,000	532,036	0	(5,829)	0	0	1.250	0.102	JJ	2,882	6,250	04/15/2009	07/15/2017
652478-AV-0	NEWS AMER HLDGS INC				2FE	26,340	136.1710	34,043	25,000	26,216	0	(51)	0	0	9.500	9.046	JJ	1,095	2,375	06/10/2009	07/15/2024
652482-AX-8	NEWS AMER INC				2FE	22,829	120.7780	30,195	25,000	22,955	0	53	0	0	7.625	8.731	MN	164	1,906	06/10/2009	11/30/2028
652482-BJ-8	NEWS AMER INC				2FE	379,886	107.5040	403,140	375,000	379,845	0	(41)	0	0	6.200	6.188	JD	1,033	11,625	07/29/2011	12/15/2034
652482-BL-3	NEWS AMER INC				2FE	65,941	109.5790	71,226	65,000	65,912	0	(16)	0	0	6.400	6.385	JD	185	4,160	02/17/2010	12/15/2035
65473Q-AW-3	NISOURCE FIN CORP				2FE	395,154	109.0440	436,176	400,000	395,214	0	57	0	0	6.250	6.441	JD	1,111	25,486	12/13/2010	12/15/2040
65504R-AG-9	NOBLE GROUP LTD				2FE	1,015,000	91.5000	915,000	1,000,000	1,013,826	0	(1,174)	0	0	4.875	4.504	FA	19,771	0	08/31/2011	08/05/2015
655664-AH-3	NORDSTROM INC				1FE	350,731	125.1220	437,927	350,000	350,682	0	(22)	0	0	6.950	0.000	MS	7,162	24,325	07/15/2005	03/15/2028
655855-FA-7	NORFOLK SOUTHN RY CO				2FE	146,499	144.6950	189,550	131,000	141,680	0	(840)	0	0	9.750	8.561	JD	568	12,773	09/01/2004	06/15/2020
665228-BV-3	NORTHERN ILL GAS 7.20%				1FE	509,072	121.9150	548,618	450,000	473,824	0	(4,659)	0	0	7.200	5.896	MN	4,140	32,400	06/14/2002	05/15/2016
666807-BC-5	NORTHROP GRUMMAN CORP				2FE	995,150	99.4880	994,880	1,000,000	995,376	0	226	0	0	1.850	1.984	MN	2,364	9,250	10/20/2011	11/15/2015
674599-CA-1	OCCIDENTAL PETE CORP DEL				1FE	2,003,320	101.7340	2,034,680	2,000,000	2,002,279	0	(1,041)	0	0	1.450	1.395	JD	1,450	28,758	02/04/2011	12/13/2013
677347-CF-1	OHIO EDISON CO				2FE	61,386	148.3790	74,190	50,000	61,033	0	(150)	0	0	8.250	6.606	AO	871	4,125	07/16/2009	10/15/2038
682134-AA-9	OMNICOM GROUP INC 0%	@		1	2FE	980,318	105.5000	981,150	930,000	934,697	0	(39,209)	0	0	0.000	(1.020)	N/A	0	0	12/06/2011	07/01/2038
695114-CG-1	PACIFICORP				1FE	194,988	131.8190	224,092	170,000	194,701	0	(288)	0	0	6.250	5.287	AO	2,243	5,313	05/11/2011	10/15/2037
695114-CK-2	PACIFICORP				1FE	113,584	118.0090	118,009	100,000	112,577	0	(1,007)	0	0	5.500	3.501	JJ	2,536	2,750	05/09/2011	01/15/2019
695114-CM-8	PACIFICORP			1	1FE	573,978	108.4630	623,662	575,000	574,031	0	53	0	0	3.850	3.909	JD	984	13,098	05/13/2011	06/15/2021
695156-AM-1	PACKAGING CORP AMER 5.750% 8/01/				2FE	16,258	105.3830	15,807	15,000	15,590	0	(357)	0	0	5.750	3.211	FA	359	863	02/08/2010	08/01/2013
714046-AE-9	PERKINELMER INC			1	2FE	228,556	101.1890	232,735	230,000	228,577	0	22	0	0	5.000	5.145	MN	2,108	0	10/20/2011	11/15/2021
724479-AH-3	PITNEY BOWES INC				2FE	1,374,119	108.2660	1,461,591	1,350,000	1,371,195	0	(2,426)	0	0	6.250	6.082	MS	24,844	84,375	09/10/2010	03/15/2019
72925P-AC-9	PLUM CREEK TIMBERLANDS L P			1	2FE	149,900	100.5650	150,848	150,000	149,908	0	8	0	0	4.700	4.764	MS	2,076	5,875	11/08/2010	03/15/2021
74005P-AV-6	PRAXAIR INC				1FE	1,061,600	106.9730	1,069,730	1,000,000	1,047,783	0	(12,327)	0	0	3.250	1.918	MS	9,569	32,500	11/17/2010	09/15/2015
741503-AM-8	PRICELINE COM INC				2FE	332,700	164.6250	395,100	240,000	304,633	0	(23,003)	0	0	1.250	(6.119)	MS	883	3,000	10/15/2010	03/15/2015
74153W-BY-4	PRICOA GLBL FDG I MTN 144A				1FE	1,909,828	108.0790	1,891,383	1,750,000	1,898,155	0	(11,672)	0	0	5.450	1.899	JD	5,299	47,688	10/20/2011	06/11/2014
742718-DV-8	PROCTER & GAMBLE CO				1FE	1,995,740	101.1730	2,023,460	2,000,000	1,995,906	0	166	0	0	1.450	1.502	FA	10,956	0	10/21/2011	08/15/2016
744320-BU-8	PRUDENTIAL FINL INC MTNS BOOK				2FE	173,331	101.2170	177,130	175,000	173,333	0	3	0	0	5.800	5.954	MN	1,269	0	11/10/2011	11/16/2041
744448-CE-9	PUBLIC SERVICE CO COLO				1FE	174,332	114.5770	200,510	175,000	174,336	0	4	0	0	4.750	4.831	FA	3,279	0	08/02/2011	08/15/2041
758202-AG-0	REED ELSEVIER CAP INC				2FE	1,166,057	124.8090	1,341,697	1,075,000	1,150,524	0	(8,756)	0	0	8.625	7.575	JJ	42,754	92,719	03/01/2010	01/15/2019
759351-AG-4	REINSURANCE GROUP AM 6.450% 11/15/				2FE	552,325	112.3450	561,725	500,000	546,631	0	(4,727)	0	0	6.450	5.065	MN	4,121	32,250	10/15/2010	11/15/2019
78390X-AA-9	SAIC INC GTD SR NT4.45%20			1	1FE	84,691	106.4820	90,510	85,000	84,717	0	25	0	0	4.450	4.546	JD	315	3,585	12/13/2010	12/01/2020
842400-FF-5	SOUTHERN CALIF EDISON CO				1FE	36,798	123.2060	49,282	40,000	37,000	0	50	0	0	5.550	6.235	JJ	1,024	2,220	06/25/2007	01/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
842400-FR-9	SOUTHERN CALIF EDISON CO			1	1FE	289,004	110.3770	320,093	290,000	289,055	0	51	0	0	3.875	3.955	JD	936	6,056	05/13/2011	06/01/2021
84265V-AD-7	SOUTHERN COPPER CORP				2FE	1,037,590	105.4710	1,054,710	1,000,000	1,035,724	0	(1,866)	0	0	5.375	4.905	AO	11,198	26,875	06/17/2011	04/16/2020
845743-BN-2	SOUTHWESTERN PUB SVC CO			1	1FE	1,012,820	103.9440	1,039,440	1,000,000	1,012,805	0	(15)	0	0	4.500	4.470	FA	17,625	0	12/06/2011	08/15/2041
790849-AG-8	ST JUDE MED INC				1FE	1,511,205	101.8150	1,527,225	1,500,000	1,505,854	0	(3,341)	0	0	2.200	1.976	MS	9,717	33,000	05/21/2010	09/15/2013
854616-AM-1	STANLEY WKS FLTR				2FE	876,041	111.1880	906,182	815,000	827,058	0	(32,817)	0	0	0.000	(3,815)	FMAN	0	0	08/12/2010	05/17/2012
867914-BD-4	SUNTRUST BKS INC			1	2FE	1,606,449	101.8340	1,608,977	1,580,000	1,605,452	0	(997)	0	0	3.600	3.213	AO	12,008	0	10/27/2011	04/15/2016
867914-BE-2	SUNTRUST BKS INC			1	2FE	1,697,892	100.5160	1,708,772	1,700,000	1,697,958	0	66	0	0	3.500	3.557	JJ	9,917	0	10/27/2011	01/20/2017
871503-AF-5	SYMANTEC CORP				2	954,938	111.3750	918,844	825,000	895,946	0	(51,647)	0	0	1.000	(4,590)	JD	367	8,250	11/11/2010	06/15/2013
88163V-AE-9	TEVA PHARMACEUTICAL FIN LLC				1FE	884,210	103.3750	883,856	855,000	879,801	0	(1,315)	0	0	0.250	0.044	FA	891	1,138	08/24/2011	02/01/2026
883556-AP-7	THERMO FISHER SCIENTIFIC INC				1FE	1,099,320	111.2750	1,112,750	1,000,000	1,081,164	0	(18,156)	0	0	5.000	2.522	JD	4,167	50,000	03/11/2011	06/01/2015
883556-AZ-5	THERMO FISHER SCIENTIFIC INC			1	1FE	274,475	104.4400	287,210	275,000	274,492	0	17	0	0	3.600	3.656	FA	3,713	0	08/09/2011	08/15/2021
88732J-AV-0	TIME WARNER CABLE IN 3.500%				2FE	199,946	104.7930	209,586	200,000	199,965	0	10	0	0	3.500	3.537	FA	2,917	7,000	02/11/2010	02/01/2015
88732J-AJ-7	TIME WARNER CABLE INC				2FE	47,849	113.7420	56,871	50,000	47,966	0	29	0	0	6.550	7.010	MN	546	3,275	06/25/2007	05/01/2037
88732J-AP-3	TIME WARNER CABLE INC				2FE	610,565	127.6930	606,542	475,000	599,245	0	(7,949)	0	0	8.750	4.495	FA	15,817	15,313	08/16/2011	02/14/2019
88732J-AQ-1	TIME WARNER CABLE INC				2FE	119,819	112.7160	135,259	120,000	119,917	0	34	0	0	8.250	8.458	FA	3,768	9,900	11/13/2008	02/14/2014
88732J-AS-7	TIME WARNER CABLE INC				2FE	1,625,825	125.6010	1,695,614	1,350,000	1,577,363	0	(24,716)	0	0	8.250	5.486	AO	27,844	111,375	02/09/2011	04/01/2019
88732J-BB-3	TIME WARNER CABLE INC			1	2FE	108,038	105.3800	115,918	110,000	108,046	0	8	0	0	5.500	5.703	MS	1,832	0	09/07/2011	09/01/2041
887317-AL-9	TIME WARNER INC				2FE	152,558	119.8950	179,843	150,000	152,535	0	(23)	0	0	6.250	6.219	MS	2,396	4,635	04/04/2011	03/29/2041
887317-AN-5	TIME WARNER INC				2FE	172,020	103.1470	180,507	175,000	172,071	0	52	0	0	4.000	4.250	JJ	1,439	0	10/12/2011	01/15/2022
89417E-AC-3	TRAVELERS COMPANIES INC				1FE	442,334	116.7240	560,275	480,000	452,512	0	3,548	0	0	5.750	7.082	JD	1,227	27,600	12/03/2008	12/15/2017
907818-DD-7	UNION PAC CORP				2FE	697,138	122.4110	765,069	625,000	684,808	0	(5,923)	0	0	6.125	4.750	FA	14,462	38,281	11/12/2009	02/15/2020
911312-AL-0	UNITED PARCEL SERVICE INC				1FE	1,075,980	106.6980	1,066,980	1,000,000	1,069,990	0	(5,990)	0	0	3.875	0.735	AO	9,688	0	10/21/2011	04/01/2014
902973-AV-8	US BANCORP DEL				1FE	350,789	103.2810	361,484	350,000	350,654	0	(135)	0	0	3.442	3.421	FA	5,020	6,024	01/27/2011	02/01/2016
90333W-AB-4	US BANK NATL ASSN				1FE	2,295,640	109.7600	2,195,200	2,000,000	2,189,123	0	(88,091)	0	0	6.300	1.688	FA	51,450	126,000	10/15/2010	02/04/2014
92343V-BB-9	VERIZON COMMUNICATIONS INC				1FE	2,998,140	100.4950	3,014,850	3,000,000	2,998,247	0	107	0	0	1.250	1.275	MN	6,042	0	10/27/2011	11/03/2014
92976W-BH-8	WACHOVIA CORP GLOBAL MTN				1FE	199,144	113.6020	227,204	200,000	199,401	0	80	0	0	5.750	5.893	FA	4,792	11,500	01/28/2008	02/01/2018
94973V-AR-8	WELLPOINT INC				2FE	471,322	120.6570	542,957	450,000	467,412	0	(1,985)	0	0	7.000	6.449	FA	11,900	31,500	02/03/2010	02/15/2019
949746-NX-5	WELLS FARGO & CO NEW				1FE	423,232	113.9530	484,300	425,000	423,833	0	161	0	0	5.625	5.761	JD	1,328	23,906	12/03/2007	12/11/2017
959802-AB-5	WESTERN UN CO				1FE	1,129,120	112.6760	1,126,760	1,000,000	1,127,528	0	(1,592)	0	0	5.930	3.051	AO	14,825	0	12/08/2011	10/01/2016
963320-AN-6	WHIRLPOOL CORP				2FE	351,537	109.0780	381,773	350,000	350,812	0	(153)	0	0	6.500	6.543	JD	1,011	22,750	07/28/2006	06/15/2016
96950F-AG-9	WILLIAMS PARTNERS L P				2FE	124,989	102.6270	128,284	125,000	124,990	0	1	0	0	4.125	4.169	MN	659	5,242	11/02/2010	11/15/2020
96950F-AH-7	WILLIAMS PARTNERS L P			1	2FE	194,206	102.6820	200,230	195,000	194,215	0	8	0	0	4.000	4.091	MN	953	0	11/14/2011	11/15/2021
96950F-AD-6	WILLIAMS PARTNERS LP 5.250% 3/15/				2FE	99,945	110.6970	110,697	100,000	99,953	0	4	0	0	5.250	5.326	MS	1,546	5,250	02/02/2010	03/15/2020
984121-BP-7	XEROX CORP				2FE	1,075,504	111.8940	1,315,873	1,176,000	1,106,627	0	11,740	0	0	6.400	8.453	MS	22,161	75,264	11/24/2008	03/15/2016
984121-BQ-5	XEROX CORP				2FE	762,757	114.5480	859,110	750,000	758,186	0	(1,330)	0	0	6.750	6.602	FA	21,094	50,625	08/25/2008	02/01/2017
984121-BW-2	XEROX CORP 6.350% 5/15/				2FE	162,936	112.6460	168,969	150,000	160,397	0	(1,351)	0	0	6.350	5.128	MN	1,217	9,525	01/29/2010	05/15/2018
98412J-BA-1	XEROX CORP 7.200% 04/01/				2FE	150,152	113.4560	198,548	175,000	158,722	0	2,947	0	0	7.200	10.181	AO	3,150	12,600	10/08/2008	04/01/2016
983919-AF-8	XILINX INC SR NT CV2.625%17				2FE	785,866	127.0000	984,250	775,000	783,638	0	(1,472)	0	0	2.625	2.421	JD	904	20,344	06/23/2010	06/15/2017
05565Q-BU-1	BP CAP MKTS P L C		R		1FE	775,000	104.1080	806,837	775,000	775,000	0	0	0	0	3.561	3.593	MN	4,600	0	10/27/2011	11/01/2021
136385-AK-7	CANADIAN NAT RES LTD		I		2FE	659,950	118.2360	705,869	597,000	650,418	0	(7,824)	0	0	5.700	3.890	MN	4,348	34,029	03/04/2011	05/15/2017
21987B-AP-3	CORPORACION NACIONAL DEL COBRE		R		1FE	630,970	101.8160	651,622	640,000	631,099	0	130	0	0	3.875	4.089	MN	3,996	0	10/27/2011	11/03/2021
46131N-AA-2	INVERSIONES CMPC S A		R		2FE	199,048	104.3270	208,654	200,000	199,159	0	111	0	0	4.750	4.889	JJ	4,275	4,750	01/13/2011	01/19/2018
56501R-AA-4	MANULIFE FINL CORP		R		1FE	108,469	100.5580	110,614	110,000	108,771	0	302	0	0	3.400	3.760	MS	1,080	3,740	01/03/2011	09/17/2015
G65422-AA-8	NOBLE CORPORATION		R		2FE	2,362,681	105.9990	2,305,478	2,175,000	2,290,950	0	(71,731)	0	0	5.875	2.049	JD	10,648	127,781	02/08/2011	06/01/2013
71645W-AT-8	PETROBRAS INTL FIN 3.875% 1/27/		R		2FE	149,495	103.0210	154,532	150,000	149,581	0	86	0	0	3.875	3.989	JJ	2,486	2,906	01/20/2011	01/27/2016
893830-AW-9	TRANSOCEAN INC		R		2FE	424,388	98.2500	461,775	470,000	427,428	0	1,248	0	0	1.500	1.956	JD	313	7,050	08/20/2009	12/15/2037
06415C-AB-5	BANK NOVA SCOTIA		I		1FE	2,999,550	99.5770	2,987,310	3,000,000	2,999,576	0	26	0	0	1.250	1.259	MN	5,625	0	10/28/2011	11/07/2014
06739G-AR-0	BARCLAYS BANK PLC		R		1FE	2,156,827	102.7220	2,234,204	2,175,000	2,159,713	0	1,499	0	0	5.125	5.302	JJ	53,567	111,469	01/29/2010	01/08/2020
067901-AE-8	BARRICK GOLD CORP		I		1FE	870,527	100.9860	873,529	865,000	870,382	0	(145)	0	0	1.750	1.492	MN	1,304	0	12/07/2011	05/30/2014
05565Q-BH-0	BP CAP MKTS P L C		R		1FE	1,143,636	106.7810	1,195,947	1,120,000	1,140,797	0	(3,950)	0	0	3.875	3.311	MS	13,382	34,972	05/24/2011	03/10/2015
05565Q-BL-1	BP CAP MKTS PLC 3.625% 5/08/		R		1FE	271,531	105.0840	309,998	295,000	279,977	0	5,743	0	0	3.625	6.080	MN	1,574	10,694	07/16/2010	05/08/2014
136385-AN-1	CANADIAN NAT RES LTD		I		2FE	614,044	117.8590	651,760	553,000	602,863	0	(7,071)	0	0	5.900	4.253	FA	13,595	32,627	07/23/2010	02/01/2018
15135U-AD-1	CENOVUS ENERGY INC		I		2FE	105,552	117.2960	117,296	100,000	104,653	0	(478)	0	0	5.700	5.034	AO	1,203	5,700	01/29/2010	10/15/2019
15135U-AF-6	CENOVUS ENERGY INC		I		2FE	301,879	132.3400	330,850	250,000	300,885	0	(782)	0	0	6.750	5.410	MN	2,156	16,875	10/13/2010	11/15/2039
21987B-AN-8	CODELCO INC 3.750% 11/04/		R		1FE	186,654	101.5550	192,955	190,000	186,978	0	280	0	0	3.750	4.004	MN	1,128	7,125	10/28/2010	11/04/2020
20272B-AJ-3	COMMONWEALTH BK AUSTRALIA 144A		R		1FE	530,360	105.8360	529,180	500,000	524,342	0	(6,018)	0	0	3.492	1.592	FA	6,693	8,730	05/02/2011	08/13/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
22546Q-AD-9	CREDIT SUISSE NEW YORK BRANCH		R		1FE	155,766	94.3160	150,906	160,000	155,885	0	119	0	0	5.400	5.889	JJ	4,008	0	09/21/2011	01/14/2020
29358Q-AA-7	ENSCO PLC SN		R		2FE	735,188	104.1410	781,058	750,000	736,110	0	923	0	0	4.700	5.014	MS	10,379	17,429	03/08/2011	03/15/2021
380956-AB-8	GOLDCORP INC NEW		I		2FE	908,495	122.3750	930,050	760,000	847,812	0	(35,465)	0	0	2.000	(2.299)	FA	6,333	15,200	05/14/2010	08/01/2014
404280-AG-4	HSBC HLDGS PLC		R		1FE	1,087,345	101.0410	1,060,931	1,050,000	1,085,469	0	(679)	0	0	6.500	6.345	MN	11,185	68,250	11/12/2009	05/02/2036
404280-AH-2	HSBC HLDGS PLC		R		1FE	394,976	98.7090	394,836	400,000	394,995	0	20	0	0	6.500	6.711	MS	7,656	0	09/26/2011	09/15/2037
404280-AK-5	HSBC HLDGS PLC		R		1FE	466,407	106.2590	478,166	450,000	465,579	0	(828)	0	0	5.100	4.690	AO	5,483	11,475	05/17/2011	04/05/2021
48632H-AA-5	KAUPTHING BK HF MED TM SUB BK		R		6FE	7,313	0.0010	10	975,000	10	0	0	0	0	7.125	0.000	MN	8,105	0	06/16/2008	05/19/2016
500472-AA-3	KONINKLIJKE PHILIPS ELECTRS NV		R		1FE	1,234,455	104.3830	1,226,500	1,175,000	1,226,082	0	(8,373)	0	0	4.625	0.959	MS	16,605	0	10/20/2011	03/11/2013
500472-AB-1	KONINKLIJKE PHILIPS ELECTRS NV		R		1FE	1,335,133	114.5480	1,546,398	1,350,000	1,339,685	0	1,343	0	0	5.750	5.986	MS	23,719	77,625	08/25/2008	03/11/2018
654902-AB-1	NOKIA CORP		R		2FE	1,415,154	100.9130	1,311,869	1,300,000	1,402,171	0	(11,635)	0	0	5.375	4.170	MN	8,928	69,875	11/18/2010	05/15/2019
718282-AA-4	PHILIPPINE PWR TR I		R		1FE	419,119	111.6040	446,416	400,000	416,395	0	(2,092)	0	0	5.400	4.760	MS	5,700	23,063	12/20/2010	09/26/2018
767201-AC-0	RIO TINTO FIN USA LTD		R		1FE	1,149,160	120.5310	1,205,310	1,000,000	1,133,314	0	(15,846)	0	0	6.500	4.194	JJ	29,972	32,500	02/04/2011	07/15/2018
78008T-LB-8	ROYAL BK OF CDA BD CDS		I		1FE	2,016,580	101.6540	2,033,080	2,000,000	2,015,923	0	(657)	0	0	2.300	2.127	JJ	20,572	0	10/20/2011	07/20/2016
78009P-CC-3	ROYAL BK OF SCOTLAND PLC		R		1FE	424,171	95.3990	405,446	425,000	424,291	0	119	0	0	4.375	4.468	MS	5,423	9,297	03/14/2011	03/16/2016
78010X-AE-1	ROYAL BK SCOTLAND PLC		R		1FE	370,508	95.9130	359,674	375,000	370,883	0	358	0	0	5.625	5.872	FA	7,441	21,094	12/13/2010	08/24/2020
78010X-AK-7	ROYAL BK SCOTLAND PLC		R		1FE	1,147,662	98.6530	1,134,510	1,150,000	1,147,855	0	193	0	0	6.125	6.247	JJ	33,262	23,734	08/25/2011	01/11/2021
822582-AC-6	SHELL INTERNATIONAL FIN BV		R		1FE	2,312,240	116.9190	2,338,380	2,000,000	2,301,664	0	(10,576)	0	0	5.200	2.146	MS	28,600	0	10/21/2011	03/22/2017
87927V-AU-2	TELECOM ITALIA CAP		R		2FE	383,243	93.4900	327,215	350,000	380,358	0	(2,885)	0	0	6.999	5.457	JD	1,837	24,497	04/04/2011	06/04/2018
87927V-AW-8	TELECOM ITALIA CAP		R		2FE	372,300	96.1860	360,698	375,000	372,519	0	219	0	0	6.175	6.574	JD	836	11,578	10/06/2011	06/18/2014
872456-AA-6	TELECOM ITALIA CAP S.A.		R		2FE	840,514	93.7110	773,116	825,000	839,598	0	(915)	0	0	7.175	6.999	JD	2,138	29,597	11/14/2011	06/18/2019
87938W-AL-7	TELEFONICA EMISIONES S A U		R		2FE	2,977,320	95.8980	2,876,940	3,000,000	2,984,333	0	4,334	0	0	3.729	3.936	AO	19,888	111,870	05/11/2010	04/27/2015
89114Q-AE-8	TORONTO DOMINION BANK		I		1FE	3,537,835	101.7590	3,561,565	3,500,000	3,537,344	0	(491)	0	0	2.375	2.151	AO	16,625	0	12/07/2011	10/19/2016
9612EM-AK-5	WESTPAC BK CORP SR MTN 144A		R		1FE	3,143,415	104.5660	3,136,980	3,000,000	3,140,291	0	(3,124)	0	0	2.700	1.082	JD	4,950	0	12/07/2011	12/09/2014
980888-AE-1	WOOLWORTHS LTD		R		1FE	2,048,700	103.2810	2,065,620	2,000,000	2,046,868	0	(1,832)	0	0	3.150	2.585	AO	13,825	0	10/27/2011	04/12/2016
98372P-AM-0	XL GROUP PLC		R		2FE	57,836	105.5380	58,046	55,000	57,796	0	(40)	0	0	5.750	5.147	AO	799	0	10/26/2011	10/01/2021
0B42KP-B1-7	ZURICH FINANCE LU 3.250% 9/30/		R		1FE	1,542,165	102.8020	1,542,030	1,500,000	1,521,288	0	(11,775)	0	0	3.250	2.412	Sep	12,323	48,750	03/17/2010	09/30/2013
China Total						39,663,560	XXX	39,928,779	39,373,000	39,514,684	0	(110,481)	0	0	XXX	XXX	XXX	406,819	824,026	XXX	XXX
Other Countries Total						39,663,560	XXX	39,928,779	39,373,000	39,514,684	0	(110,481)	0	0	XXX	XXX	XXX	406,819	824,026	XXX	XXX
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						206,364,724	XXX	212,644,720	197,743,000	204,664,238	0	(1,146,947)	0	0	XXX	XXX	XXX	2,170,929	5,829,718	XXX	XXX
05948X-TD-3	BA MTG SECS INC 2003-H				1FM	32,513	90.0780	33,280	36,946	30,613	0	202	0	0	2.644	4.826	MON	81	1,061	04/11/2008	09/25/2033
07384M-YT-3	BEAR STEARNS ARM TR 2003-7				1FM	369,507	101.3560	364,383	359,508	369,213	0	(259)	0	0	4.884	4.145	MON	1,463	17,730	11/12/2010	10/25/2033
36228F-YY-6	GSR MTG TR 2003-13				1FM	426,707	99.2140	413,027	416,299	426,666	0	(80)	0	0	4.442	3.634	MON	1,541	18,646	11/05/2010	10/25/2033
55265K-3R-8	MASTR ASSET TR 2003-12				1FM	117,730	101.5700	119,859	118,006	117,648	0	(54)	0	0	5.250	5.312	MON	516	6,267	01/15/2008	12/25/2033
61759N-AD-6	MORGAN STANLEY CAP 2010-R6				1FM	338,552	99.1260	345,749	348,797	339,733	0	823	0	0	2.459	3.365	MON	809	9,071	06/07/2010	06/21/2036
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,285,009	XXX	1,276,298	1,279,556	1,283,873	0	632	0	0	XXX	XXX	XXX	4,410	52,775	XXX	XXX
05950X-AE-6	BANC AMER CMBS 2006-5				1FM	1,012,409	108.0570	1,015,736	940,000	1,011,463	0	(947)	0	0	5.414	3.613	MON	4,241	0	12/08/2011	09/10/2047
17313K-AF-8	CITI GRP COML MTG TR 2008-C7				1FM	349,720	111.0690	388,742	350,000	349,823	0	(12)	0	0	6.072	6.219	MON	1,771	21,345	04/11/2008	12/10/2049
20047E-AE-2	COMM 2006-C8				1FM	754,340	108.4410	786,197	725,000	748,463	0	(4,660)	0	0	5.306	4.560	MON	3,206	38,469	09/23/2010	12/10/2046
22541Q-DJ-8	CSFB COML MTG PTC 2003-C3				1FM	272,531	102.2130	306,639	300,000	293,909	0	5,244	0	0	3.938	5.823	MON	985	11,808	06/28/2007	05/15/2038
22545R-AF-3	CSFB COML MTG PTC 2006-TFL2				1FM	2,720,000	90.1770	2,705,310	3,000,000	2,922,328	0	202,328	0	0	0.449	14.772	MON	636	5,352	09/13/2011	10/15/2021
361849-Q3-9	GMAC COML MTG SECS 2005-C1				1FM	137,388	104.2900	151,221	145,000	139,458	0	1,427	0	0	4.754	6.155	MON	574	6,893	06/17/2010	05/10/2043
46631B-AB-1	JP MORGAN CHASE 2007-LDP11				1FM	628,920	101.1110	614,032	607,285	614,076	0	(5,887)	0	0	5.802	4.677	MON	2,936	35,716	04/13/2010	06/15/2049
52108H-RC-0	LB-UBS CMBS 2003-C3				1FM	276,656	102.8340	308,502	300,000	294,173	0	4,526	0	0	4.166	5.926	MON	694	12,498	06/28/2007	05/15/2032
606935-AH-7	ML-CFC COML MTG TR 2006-1				1FM	292,406	110.0160	330,048	300,000	295,715	0	875	0	0	5.430	5.959	MON	1,357	16,514	06/28/2007	02/12/2039
61745M-UD-3	MORGAN STANLEY CAP 2003-IQ6				1FM	639,355	105.5680	659,800	625,000	630,989	0	(4,504)	0	0	4.970	4.385	MON	2,589	31,062	01/29/2010	12/15/2041
61745M-6G-3	MORGAN STANLEY CAP 2005-HQ6				1FM	508,203	108.8430	544,215	500,000	505,125	0	(1,643)	0	0	4.989	4.696	MON	2,079	24,945	02/05/2010	08/13/2042
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						7,591,928	XXX	7,810,442	7,792,285	7,805,522	0	196,747	0	0	XXX	XXX	XXX	21,068	204,602	XXX	XXX
02005W-AC-4	ALLY AUTO REC TR 2011-5				1FE	999,788	99.8220	998,220	1,000,000	999,981	0	193	0	0	0.990	0.995	MON	440	798	11/09/2011	11/16/2015
03064M-AB-4	AMERCREDIT AUTO REC 2011-1				1FE	338,333	99.9870	338,303	338,347	338,358	0	26	0	0	0.840	0.836	MON	182	2,459	01/26/2011	06/08/2014
03064P-AB-7	AMERICREDIT AUTO REC 2011-3				1FE	1,424,899	99.8490	1,422,848	1,425,000	1,425,072	0	173	0	0	0.840	0.835	MON	765	5,752	06/08/2011	11/10/2014
06052J-AC-6	BANK AMER AUTO TR 2010-1				1FE	229,540	100.2470	230,116	229,549	229,561	0	(12)	0	0	1.390	1.387	MON	142	3,243	01/22/2010	03/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
06052F-AC-4	BANK AMER AUTO TR TALF 2009-2				1FE	103,309	100.2680	103,587	103,310	103,328	0	(46)	0	0	2.130	2.043	MON	98	2,268	09/02/2009	09/15/2013
06052F-AD-2	BANK AMER AUTO TR TALF 2009-2				1FE	460,969	101.6610	457,475	450,000	452,961	0	(4,185)	0	0	3.030	2.138	MON	606	13,635	01/08/2010	10/15/2016
07324S-CS-9	BAYVIEW COML TR 2005-4				4FE	1,788,726	69.0260	1,505,714	2,181,373	1,505,714	(249,849)	(33,162)	0	0	0.647	2.710	MON	275	11,417	03/17/2011	01/25/2036
05568Y-AA-6	BNSF RAILWAY CO 2007-1				1FE	259,168	115.3270	298,891	259,168	259,168	0	0	0	0	5.996	6.083	AO	3,885	15,543	06/11/2007	04/01/2024
116663-AC-9	BRUCE MANSFIELD UNIT 2007-1				2FE	424,670	108.6700	421,509	387,880	421,855	11,934	(1,751)	0	0	6.850	5.869	Jun	15,499	26,726	09/15/2010	06/01/2034
12189P-AG-7	BURLINGTON NORTHERN SANTA FE 8.25%				1FE	267,711	121.0200	323,984	267,711	267,711	0	0	0	0	8.251	8.421	JJ	10,185	22,987	06/23/2000	01/15/2021
125094-AB-8	CDP FINANCIAL INC.				1FE	349,888	103.9920	363,972	350,000	349,933	0	22	0	0	3.000	3.030	MN	1,050	10,500	11/20/2009	11/25/2014
17305E-ER-2	CITIBANK CCIT 2009-A5				1FE	1,006,211	101.4780	1,014,780	1,000,000	1,002,136	0	(2,143)	0	0	2.250	2.038	JD	500	22,500	01/29/2010	12/23/2014
20986N-AA-3	CONSOLIDATED RAIL CORP 1995-A				1FE	62,666	109.9300	65,390	59,483	58,706	0	124	0	0	6.760	7.683	MN	402	4,021	06/29/1999	05/25/2015
126410-LM-9	CSX TRANS INC 2007-1				1FE	84,236	120.8150	101,769	84,236	84,236	0	0	0	0	6.251	6.347	JJ	2,428	5,266	12/10/2007	01/15/2023
31331F-AX-9	FEDERAL EXPRESS 6.72%				1FE	163,775	118.2500	193,423	163,571	163,746	0	(8)	0	0	6.720	6.811	JJ	5,069	11,289	06/13/2008	01/15/2022
31331F-BA-8	FEDERAL EXPRESS 7.65%				1FE	334,641	119.5000	399,896	334,641	334,641	0	0	0	0	7.650	7.796	JJ	11,804	26,193	04/19/2000	07/15/2024
30277M-AA-2	FUEL TR				2FE	1,825,000	100.8490	1,840,494	1,825,000	1,825,000	0	0	0	0	4.207	4.251	AO	16,209	38,389	04/12/2011	04/15/2016
43812K-AC-7	HONDA AUTO RECV 2010-2				1FE	129,735	100.4090	130,281	129,751	129,755	0	(5)	0	0	1.340	1.343	MON	63	1,757	05/12/2010	03/18/2014
43813B-AD-4	HONDA AUTO RECV 2010-3				1FE	674,842	100.1350	675,911	675,000	674,989	0	5	0	0	0.940	0.945	MON	176	6,345	10/20/2010	12/21/2016
43811A-AC-0	HONDA AUTO RECV 2011-3				1FE	949,910	100.0120	950,114	950,000	950,087	0	177	0	0	0.880	0.879	MON	232	1,393	10/13/2011	09/21/2015
44923W-AD-3	HYUNDAI AUTO RECV TR 2010-A				1FE	1,559,883	103.0930	1,546,395	1,500,000	1,551,542	0	(8,341)	0	0	2.450	0.879	MON	1,633	12,250	08/25/2011	12/15/2016
46627V-AA-5	JP MORGAN CHASE CAP XVII				1FE	402,855	100.7380	428,137	425,000	404,566	0	367	0	0	5.850	6.344	FA	10,359	24,863	03/06/2007	08/01/2035
46631V-AA-9	JPMORGAN CHASE CAP XXV				1FE	398,969	100.3750	426,594	425,000	399,700	0	327	0	0	6.800	7.451	AO	7,225	28,900	08/27/2009	10/01/2037
64908Q-AA-9	NEW VY GENERATION V 4.929%				1FE	334,286	112.2280	375,162	334,286	334,286	0	0	0	0	4.929	4.990	JJ	7,598	16,477	09/24/2003	01/15/2021
65475Q-AC-5	NISSAN AUTO RECV 2011-B				1FE	1,099,815	99.8610	1,098,471	1,100,000	1,099,826	0	11	0	0	0.950	0.961	MON	464	820	11/09/2011	02/16/2016
80281U-AC-9	SANTANDER DRIVE AUTO 2010-B				1FE	149,995	100.0570	150,086	150,000	150,006	0	(10)	0	0	1.310	1.311	MON	87	1,976	12/10/2010	02/15/2014
80282R-AB-7	SANTANDER DRIVE AUTO 2011-2				1FE	749,957	99.8870	749,153	750,000	750,045	0	88	0	0	1.040	1.033	MON	347	3,597	06/23/2011	04/15/2014
80705T-AA-4	SCHOLAR FDG TR 2011-A				1FE	720,570	97.1640	714,231	735,078	721,452	0	882	0	0	1.325	1.533	JAJO	1,758	5,065	03/22/2011	10/28/2043
78442G-LG-9	SLM STUDENT LOAN TR 2004-3				1FE	267,166	99.8010	267,260	267,793	267,543	0	222	0	0	0.550	0.701	JAJO	270	1,112	05/18/2010	04/25/2019
784442-AB-1	SLM STUDENT LOAN TR 2008-2				1FE	1,294,008	99.6550	1,295,515	1,300,000	1,295,076	0	1,068	0	0	0.868	1.096	JAJO	2,132	2,336	08/10/2011	01/25/2017
90783W-AA-1	UNION PAC RR CO 5.866% 7/02/				1FE	218,713	115.9790	253,661	218,713	218,713	0	0	0	0	5.866	5.899	JJ	6,415	12,830	07/20/2006	07/02/2030
907833-AH-0	UNION PACIFIC RR				1FE	495,998	126.3510	604,338	478,301	487,885	0	(1,128)	0	0	7.600	7.203	JJ	18,074	37,782	12/03/2008	01/02/2020
907833-AJ-6	UNION PACIFIC RR CO 2000-1				1FE	136,772	123.0780	168,399	136,823	136,799	0	2	0	0	8.000	8.164	JJ	5,199	11,438	10/30/2008	01/10/2021
90783X-AA-9	UNION PACIFIC RR CO 2007-3				1FE	327,072	124.1800	406,157	327,072	327,072	0	0	0	0	6.176	6.269	JJ	9,090	20,200	07/19/2007	01/02/2031
98158P-AC-2	WORLD OMNI AUTO TR 2011-B				1FE	574,999	99.6970	573,258	575,000	575,099	0	100	0	0	0.960	0.956	MON	245	552	11/02/2011	08/15/2016
04271G-AA-6	ARRAN RES MTG FDG 2011-1		R		1FE	1,039,483	100.0000	1,039,483	1,039,483	1,039,483	0	0	0	0	1.679	1.715	FMAN	2,085	10,593	04/06/2011	11/19/2047
34988W-AF-1	FOSSE MASTER 2011-1-144-A		R		1FE	693,000	99.7200	691,060	693,000	693,000	0	0	0	0	1.805	1.844	JAJO	2,606	4,604	05/18/2011	10/18/2054
China Total						1,732,483	XXX	1,730,543	1,732,483	1,732,483	0	0	0	0	XXX	XXX	XXX	4,691	15,197	XXX	XXX
Other Countries Total						1,732,483	XXX	1,730,543	1,732,483	1,732,483	0	0	0	0	XXX	XXX	XXX	4,691	15,197	XXX	XXX
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						22,341,558	XXX	22,624,037	22,669,569	22,029,031	(237,915)	(47,004)	0	0	XXX	XXX	XXX	145,597	427,876	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						237,583,219	XXX	244,355,497	229,484,410	235,782,664	(237,915)	(996,572)	0	0	XXX	XXX	XXX	2,342,004	6,514,971	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						335,370,199	XXX	345,317,562	323,894,938	333,468,687	0	(1,309,159)	0	0	XXX	XXX	XXX	2,805,786	7,187,319	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						231,170,604	XXX	234,702,906	216,864,370	231,073,130	0	1,543	0	0	XXX	XXX	XXX	889,463	5,825,270	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						7,591,928	XXX	7,810,442	7,792,285	7,805,522	0	196,747	0	0	XXX	XXX	XXX	21,068	204,602	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						22,440,542	XXX	22,718,479	22,769,103	22,128,015	(237,915)	(47,004)	0	0	XXX	XXX	XXX	146,040	430,541	XXX	XXX
8399999 - Total Bonds						596,573,273	XXX	610,549,389	571,320,696	594,475,354	(237,915)	(1,157,873)	0	0	XXX	XXX	XXX	3,862,357	13,647,732	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
949746-80-4	WELLS FARGO & CO NEW			675.000	0.00	1,056.000	712,800	1,056.000	712,800	702,016	0	37,969	0	10,784	0	0	10,784	0	P2LFE	04/05/2011
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							712,800	XXX	712,800	702,016	0	37,969	0	10,784	0	0	10,784	0	XXX	XXX
8999999 - Total Preferred Stocks							712,800	XXX	712,800	702,016	0	37,969	0	10,784	0	0	10,784	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
999999-99-8	The Dental Network Inc.			5,000.000	478,219	95.640	478,219	478,219	0	0	0	(9,409)	0	(9,409)	0		09/20/2007
999999-99-8	CapitalCare Inc.			1,000.000	313,233	313.230	313,233	313,233	0	0	0	128,195	0	128,195	0		12/31/2001
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					791,452	XXX	791,452	791,452	0	0	0	118,786	0	118,786	0	XXX	XXX
922908-88-4	VANGUARD INDEX FDS			1,495,310.070	58,825,498	39.340	58,825,498	58,381,552	0	665,130	0	(3,660,320)	0	(3,660,320)	0	L	12/23/2011
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND			631,622.458	72,661,848	115.040	72,661,848	71,242,046	0	1,425,290	0	(1,564,824)	0	(1,564,824)	0	L	12/28/2011
921909-82-6	VANGUARD STAR FD DVMK IDX INSTL			2,936,066.820	24,721,683	8.420	24,721,683	24,849,946	0	896,847	0	(3,800,602)	0	(3,800,602)	0	L	12/30/2011
9299999. Subtotal - Mutual Funds					156,209,029	XXX	156,209,029	154,473,544	0	2,987,267	0	(9,025,746)	0	(9,025,746)	0	XXX	XXX
9799999 - Total Common Stocks					157,000,481	XXX	157,000,481	155,264,996	0	2,987,267	0	(8,906,960)	0	(8,906,960)	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					157,713,281	XXX	157,713,281	155,967,012	0	3,025,236	0	(8,896,176)	0	(8,896,176)	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0 , the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3137EA-CW-7	FEDERAL HOME LN MTG CORP		08/10/2011	SALOMON SMITH BARNEY INC/		1,558,998	1,500,000	2,750
3134G2-CA-8	FEDERAL HOME LN MTG CORP 3.525%		03/18/2011	SALOMON SMITH BARNEY INC/		1,500,000	1,500,000	0
31359M-2D-4	FEDERAL NATL MTG ASSN		08/09/2011	MF GLOBAL INC		349,023	300,000	2,234
3135G0-BJ-1	FEDERAL NATL MTG ASSN		05/12/2011	CHASE SECURITIES, INC.		649,090	650,000	0
3135G0-CM-3	FEDERAL NATL MTG ASSN		08/17/2011	UBS WARBURG		748,635	750,000	0
3135G0-EH-2	FEDERAL NATL MTG ASSN		10/07/2011	BARCLAYS CAPITAL		1,499,775	1,500,000	0
3135G0-EJ-8	FEDERAL NATL MTG ASSN		10/20/2011	BARCLAYS CAPITAL		724,275	725,000	0
36241K-HV-3	GNMA I POOL #782044 6.500% 12/15/		03/18/2011	CHASE SECURITIES, INC.		1,641,688	1,440,275	5,721
36241L-L7-9	GNMA PASS-THRU M PLATINUM 30YR		09/08/2011	MORGAN STANLEY&CO INC PRO		346,235	312,848	869
36241L-QK-5	GNMA PASS-THRU M PLATINUM 30YR		09/08/2011	SALOMON SMITH BARNEY INC/		251,344	227,140	631
36202F-B4-7	GNMA PASS-THRU M SINGLE FAMILY		09/08/2011	CREDIT SUISSE FIRST BOSTO		426,251	385,094	1,070
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY		09/08/2011	MORGAN STANLEY&CO INC PRO		384,955	347,834	966
36202F-JR-8	GNMA PASS-THRU M SINGLE FAMILY		09/08/2011	BANC AMERICA SECURITIES L		99,713	90,098	250
36202F-UF-1	GNMA PASS-THRU M SINGLE FAMILY		09/07/2011	VARIOUS		6,382,873	5,857,121	15,322
36241K-T4-0	GNMA PASS-THRU X PLATINUM 30YR		10/20/2011	UBS FINANCIAL SERVICES IN		9,569,412	8,705,648	29,019
36241L-DM-5	GNMA PASS-THRU X PLATINUM 30YR		03/11/2011	UBS FINANCIAL SERVICES IN		1,999,326	1,835,823	5,609
36241L-H2-5	GNMA PASS-THRU X PLATINUM 30YR		12/12/2011	UBS FINANCIAL SERVICES IN		6,597,068	5,961,767	14,904
36241L-TS-5	GNMA PASS-THRU X PLATINUM 30YR		12/12/2011	UBS FINANCIAL SERVICES IN		5,994,582	5,488,602	12,349
36241L-XG-6	GNMA PASS-THRU X PLATINUM 30YR		08/30/2011	BNP PARIBAS SECURITIES BO		2,011,832	1,894,603	4,210
36241L-YF-7	GNMA PASS-THRU X PLATINUM 30YR		10/20/2011	UBS FINANCIAL SERVICES IN		10,827,581	9,848,852	32,830
36207F-BX-8	GNMA PASS-THRU X SINGLE FAMILY		08/26/2011	CHASE SECURITIES, INC.		745,799	703,896	1,564
3620AS-EQ-8	GNMA PASS-THRU X SINGLE FAMILY		08/18/2011	UBS PAINE WEBBER INC		4,190,213	3,840,929	10,563
912810-EW-4	UNITED STATES TREAS BDS		12/16/2011	Goldman Sachs & Co		144,809	100,000	2,087
912810-FG-8	UNITED STATES TREAS BDS		09/21/2011	DEUTSCHE BANK SECURITIES		616,396	450,000	2,696
912810-FP-8	UNITED STATES TREAS BDS		12/15/2011	HSBC Securities		177,520	125,000	2,319
912810-FT-0	UNITED STATES TREAS BDS		10/03/2011	VARIOUS		2,142,461	1,850,000	7,936
912810-PT-9	UNITED STATES TREAS BDS		09/19/2011	VARIOUS		784,456	650,000	4,990
912810-PU-6	UNITED STATES TREAS BDS		12/15/2011	HSBC Securities		701,428	500,000	2,404
912810-QA-9	UNITED STATES TREAS BDS		10/17/2011	Goldman Sachs & Co		263,673	250,000	1,569
912810-QN-1	UNITED STATES TREAS BDS		08/05/2011	DEUTSCHE BANK SECURITIES		1,225,510	1,050,000	23,973
912810-QQ-4	UNITED STATES TREAS BDS		10/04/2011	VARIOUS		2,613,124	2,255,000	26,984
912810-QS-0	UNITED STATES TREAS BDS		11/10/2011	Goldman Sachs & Co		393,218	350,000	3,246
912810-QT-8	UNITED STATES TREAS BDS		12/09/2011	Jefferies & Co		252,384	250,000	580
912828-GS-3	UNITED STATES TREAS NTS		02/09/2011	MORGAN STANLEY&CO INC PRO		1,219,309	1,110,000	12,556
912828-LU-2	UNITED STATES TREAS NTS		10/14/2011	Credit Suisse First Bosto		2,964,841	2,700,000	39,436
912828-MH-0	UNITED STATES TREAS NTS		12/16/2011	MORGAN STANLEY		951,858	900,000	7,869
912828-MQ-0	UNITED STATES TREAS NTS		02/28/2011	HSBC SECURITIES, INC.		8,801,299	8,750,000	624
912828-MS-6	UNITED STATES TREAS NTS		01/10/2011	MORGAN STANLEY&CO INC PRO		1,137,473	1,100,000	12,307
912828-NE-6	UNITED STATES TREAS NTS		06/01/2011	HSBC SECURITIES, INC.		6,961,248	6,925,000	426
912828-PJ-3	UNITED STATES TREAS NTS		02/04/2011	SALOMON SMITH BARNEY INC/		336,739	350,000	939
912828-PK-0	UNITED STATES TREAS NTS		02/04/2011	MORGAN STANLEY&CO INC PRO		946,408	985,000	4,323
912828-PN-4	UNITED STATES TREAS NTS		02/24/2011	DEUTSCHE BANK SECURITIES		159,226	160,000	729
912828-PR-5	UNITED STATES TREAS NTS		12/21/2011	MORGAN STANLEY		753,694	750,000	1,898
912828-PT-1	UNITED STATES TREAS NTS		02/11/2011	CREDIT SUISSE FIRST BOSTO		1,460,748	1,500,000	1,523
912828-QG-8	UNITED STATES TREAS NTS		05/19/2011	GOLDMAN, SACHS & CO.		201,352	200,000	342
912828-QN-3	UNITED STATES TREAS NTS		12/09/2011	Goldman Sachs & Co		319,851	290,000	722
912828-QQ-6	UNITED STATES TREAS NTS		06/24/2011	CREDIT SUISSE FIRST BOSTO		1,828,336	1,800,000	3,387
912828-QR-4	UNITED STATES TREAS NTS		07/18/2011	VARIOUS		2,611,281	2,605,000	2,161
912828-QS-2	UNITED STATES TREAS NTS		08/18/2011	BOENNING & SCATTERGOOD IN		24,844,531	24,500,000	32,633
912828-QT-0	UNITED STATES TREAS NTS		07/08/2011	MORGAN STANLEY&CO INC PRO		1,202,859	1,200,000	1,007
912828-QU-7	UNITED STATES TREAS NTS		07/21/2011	GOLDMAN, SACHS & CO.		1,498,359	1,500,000	178
912828-QW-3	UNITED STATES TREAS NTS		08/18/2011	VARIOUS		15,890,822	15,825,000	3,052
912828-QY-9	UNITED STATES TREAS NTS		08/25/2011	DEUTSCHE BANK SECURITIES		287,817	275,000	504
912828-RB-8	UNITED STATES TREAS NTS		09/01/2011	VARIOUS		8,454,856	8,400,000	818
912828-RG-7	UNITED STATES TREAS NTS		09/19/2011	CHASE SECURITIES, INC.		1,998,132	2,000,000	96
912828-RJ-1	UNITED STATES TREAS NTS		10/13/2011	Banc/America Sec		3,976,234	4,000,000	1,706
912828-RK-8	UNITED STATES TREAS NTS		10/20/2011	BOENNING & SCATTERGOOD IN		7,980,625	8,000,000	574
912828-RL-6	UNITED STATES TREAS NTS		12/23/2011	VARIOUS		5,601,816	5,600,000	1,350
912828-RM-4	UNITED STATES TREAS NTS		11/04/2011	VARIOUS		1,752,479	1,750,000	327
912828-RP-7	UNITED STATES TREAS NTS		11/23/2011	Greenwich Capital Markets		1,614,074	1,575,000	1,893
912828-RQ-5	UNITED STATES TREAS NTS		12/12/2011	Goldman Sachs & Co		2,501,669	2,500,000	773
912828-RR-3	UNITED STATES TREAS NTS		11/30/2011	Credit Suisse First Bosto		109,158	110,000	121
912828-RS-1	UNITED STATES TREAS NTS		12/07/2011	BOENNING & SCATTERGOOD IN		7,002,734	7,000,000	383
912828-RT-9	UNITED STATES TREAS NTS		12/29/2011	VARIOUS		1,668,625	1,675,000	1,212

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-RU-6	UNITED STATES TREAS NTS		12/07/2011	BOENNING & SCATTERGOOD IN		2,995,313	3,000,000	574
0599999. Subtotal - Bonds - U.S. Governments						187,847,413	180,730,529	356,088
448814-DX-8	HYDRO-QUEBEC	I	03/15/2011	RBC CAPITAL MARKETS CORP		693,125	500,000	7,350
Canada Total						693,125	500,000	7,350
1099999. Subtotal - Bonds - All Other Governments						693,125	500,000	7,350
13063A-5E-0	CALIFORNIA ST GO		04/15/2011	GOLDMAN, SACHS & CO.		219,828	200,000	792
California Total						219,828	200,000	792
452152-HS-3	ILLINOIS ST		02/23/2011	MORGAN STANLEY&CO INC PRO		875,000	875,000	0
452152-HT-1	ILLINOIS ST		07/19/2011	VARIOUS		645,748	625,000	7,270
452152-HR-5	ILLINOIS ST 4.961% 3/01/		12/14/2011	VARIOUS		1,103,451	1,050,000	19,706
Illinois Total						2,624,199	2,550,000	26,976
United States Total						2,844,027	2,750,000	27,768
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,844,027	2,750,000	27,768
544646-ZR-6	LOS ANGELES CALIF UNI SCH DIST GO		12/15/2011	MORGAN STANLEY		111,881	90,000	2,855
California Total						111,881	90,000	2,855
United States Total						111,881	90,000	2,855
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						111,881	90,000	2,855
3128M5-NQ-9	FHLMC GOLD #G03699 6.000% 1/01/		11/14/2011	Goldman Sachs & Co		1,251,946	1,147,752	3,061
3132GF-FX-0	FHLMC GOLD #Q01982 4.500% 7/01/		08/10/2011	WACHOVIA SECURITIES CAPIT		265,270	248,352	373
3132GF-5X-1	FHLMC GOLD #Q02662 4.500% 8/01/		08/10/2011	WACHOVIA SECURITIES CAPIT		1,863,027	1,744,203	2,616
3128M4-B7-7	FHLMC PC GOLD COMB 30		11/16/2011	UBS Securities		741,885	678,246	1,243
3128M8-4R-2	FHLMC PC GOLD COMB 30		11/29/2011	DEUTSCHE-BANK SECURITIES		1,952,100	1,785,798	3,274
3128M8-AV-6	FHLMC PC GOLD COMB 30		07/29/2011	DEUTSCHE-BANK SECURITIES		3,101,913	2,859,730	4,369
3128M8-AW-4	FHLMC PC GOLD COMB 30		10/27/2011	UBS FINANCIAL SERVICES IN		2,031,137	1,878,508	8,610
3128M8-CB-8	FHLMC PC GOLD COMB 30		12/07/2011	UBS FINANCIAL SERVICES IN		6,145,040	5,594,346	10,256
3132GF-UJ-4	FHLMC PC GOLD PC 30YR		08/05/2011	CREDIT SUISSE FIRST BOSTO		624,312	589,278	737
3132GF-UL-9	FHLMC PC GOLD PC 30YR		08/05/2011	CREDIT SUISSE FIRST BOSTO		656,067	619,251	774
3132GG-CL-7	FHLMC PC GOLD PC 30YR		08/10/2011	WACHOVIA SECURITIES CAPIT		478,339	447,830	672
3132GF-X4-4	FHLMC PC GOLD PC 30YR		08/05/2011	CREDIT SUISSE FIRST BOSTO		264,556	249,710	312
3137AA-4W-0	FHLMC REMIC SERIES K-013		05/12/2011	BANC AMERICA SECURITIES L		1,035,185	1,025,000	2,829
3138EG-SY-1	FNMA PASS-THRU ADJ LIBOR		10/18/2011	BNP Paribas		982,986	930,638	2,360
3138EG-UT-9	FNMA PASS-THRU ADJ LIBOR		10/18/2011	Nomura		80,382	77,221	165
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR		06/16/2011	UBS PAINE WEBBER INC		9,172,648	8,756,705	19,459
3138AV-DM-4	FNMA PASS-THRU INT 15 YEAR		10/03/2011	Wachovia Securites Capita		672,242	650,000	921
3138AX-CL-3	FNMA PASS-THRU INT 15 YEAR		10/31/2011	Credit Suisse First Bosto		295,693	288,305	384
3138EG-M6-8	FNMA PASS-THRU INT 15 YEAR		06/20/2011	UBS PAINE WEBBER INC		5,585,265	5,252,086	14,443
31402Q-6K-2	FNMA PASS-THRU INT 15 YEAR		02/17/2011	NOMURA SECURITIES INTL		1,296,127	1,227,648	3,376
31417M-KJ-1	FNMA PASS-THRU INT 15 YEAR		06/20/2011	UBS PAINE WEBBER INC		8,117,193	7,632,976	20,991
31419B-CE-3	FNMA PASS-THRU INT 15 YEAR		02/09/2011	CHASE SECURITIES, INC.		728,109	700,000	1,089
3138A8-YD-2	FNMA PASS-THRU LNG 30 YEAR		10/31/2011	BANCA SPA		641,542	616,589	891
3138AK-XR-5	FNMA PASS-THRU LNG 30 YEAR		10/28/2011	Chase Manhattan Bank		203,651	193,063	314
3138AM-SW-6	FNMA PASS-THRU LNG 30 YEAR		08/10/2011	BANC AMERICA SECURITIES L		211,688	197,868	297
3138AM-UJ-2	FNMA PASS-THRU LNG 30 YEAR		10/31/2011	VARIOUS		1,516,992	1,425,785	2,560
3138AM-XW-0	FNMA PASS-THRU LNG 30 YEAR		10/28/2011	DEUTSCHE-BANK SECURITIES		303,830	288,076	468
3138AM-YB-5	FNMA PASS-THRU LNG 30 YEAR		08/10/2011	WACHOVIA SECURITIES CAPIT		159,881	149,618	224
3138AN-CY-7	FNMA PASS-THRU LNG 30 YEAR		08/04/2011	CREDIT SUISSE FIRST BOSTO		3,554,361	3,439,878	3,822
3138AN-Y5-6	FNMA PASS-THRU LNG 30 YEAR		10/28/2011	MORGAN STANLEY		130,525	123,584	201
3138AP-LZ-9	FNMA PASS-THRU LNG 30 YEAR		08/10/2011	MORGAN STANLEY&CO INC PRO		53,456	49,930	75
3138AP-P3-6	FNMA PASS-THRU LNG 30 YEAR		11/14/2011	Credit Suisse First Bosto		207,578	199,684	244
3138AS-XR-8	FNMA PASS-THRU LNG 30 YEAR		09/29/2011	BANC AMERICA SECURITIES L		1,513,604	1,475,000	4,159
3138AV-QF-5	FNMA PASS-THRU LNG 30 YEAR		10/31/2011	WELLS FARGO SECURITIES,LL		207,293	199,126	288
3138AV-U3-7	FNMA PASS-THRU LNG 30 YEAR		12/15/2011	CHASE SECURITIES		667,367	650,000	1,201
3138AV-U8-6	FNMA PASS-THRU LNG 30 YEAR		12/15/2011	CHASE SECURITIES		564,695	550,000	1,016
3138AW-CR-2	FNMA PASS-THRU LNG 30 YEAR		10/31/2011	Greenwich Capital Markets		608,183	584,177	844
3138AW-H6-3	FNMA PASS-THRU LNG 30 YEAR		12/15/2011	Banc/America Sec		692,088	673,949	1,245
3138AW-HA-4	FNMA PASS-THRU LNG 30 YEAR		12/15/2011	Wachovia Securites Capita		30,749	29,944	55
31402C-TT-9	FNMA PASS-THRU LNG 30 YEAR		04/25/2011	MORGAN STANLEY&CO INC PRO		2,260,674	2,047,596	3,754
31402R-AB-5	FNMA PASS-THRU LNG 30 YEAR		12/05/2011	CHASE SECURITIES		1,449,112	1,347,326	2,058
31410K-DN-1	FNMA PASS-THRU LNG 30 YEAR		10/27/2011	UBS FINANCIAL SERVICES IN		2,974,549	2,711,453	13,557
31412R-NJ-2	FNMA PASS-THRU LNG 30 YEAR		08/18/2011	UBS PAINE WEBBER INC		3,014,147	2,944,221	6,297
31412S-FF-7	FNMA PASS-THRU LNG 30 YEAR		09/01/2011	CHASE SECURITIES, INC.		2,093,761	1,885,741	1,571

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31414B-WE-6	FNMA PASS-THRU LNG 30 YEAR		03/01/2011	UBS PAINE WEBBER INC		3,938,361	3,674,809	1,684
31414J-RL-9	FNMA PASS-THRU LNG 30 YEAR		04/15/2011	BARCLAYS CAPITAL		2,767,902	2,536,451	4,650
31414N-CC-6	FNMA PASS-THRU LNG 30 YEAR		01/26/2011	DEUTSCHE BANK SECURITIES		1,505,093	1,382,206	2,073
31415P-NF-1	FNMA PASS-THRU LNG 30 YEAR		04/14/2011	BANC AMERICA SECURITIES L		748,252	686,273	1,258
31416B-RY-6	FNMA PASS-THRU LNG 30 YEAR		12/09/2011	CHASE SECURITIES		2,037,493	1,889,652	3,105
31416Y-LN-6	FNMA PASS-THRU LNG 30 YEAR		05/05/2011	SALOMON SMITH BARNEY INC/		1,731,519	1,672,965	2,300
31416Y-YN-2	FNMA PASS-THRU LNG 30 YEAR		08/03/2011	CHASE SECURITIES, INC.		204,684	199,266	221
31416Y-YV-4	FNMA PASS-THRU LNG 30 YEAR		10/28/2011	Credit Suisse First Bosto		1,105,978	1,048,476	1,704
31418M-AS-1	FNMA PASS-THRU LNG 30 YEAR		02/07/2011	CHASE SECURITIES, INC.		2,272,097	2,101,362	3,152
31418V-TH-5	FNMA PASS-THRU LNG 30 YEAR		09/13/2011	CREDIT SUISSE FIRST BOSTO		2,287,842	2,112,108	4,400
31419A-4K-0	FNMA PASS-THRU LNG 30 YEAR		09/01/2011	MORGAN STANLEY&CO INC PRO		787,877	709,699	1,419
31419K-KG-9	FNMA PASS-THRU LNG 30 YEAR		08/18/2011	UBS PAINE WEBBER INC		8,082,207	7,899,530	16,896
31371M-6M-4	FNMA PASS-THRU LNG IO 7-10YR		06/27/2011	SANDLER O'NEILL & PARTNER		1,120,915	1,040,443	4,610
31416X-2J-8	FNMA PASS-THRU SHRT 10 YEAR		08/18/2011	UBS PAINE WEBBER INC		5,966,326	5,628,609	12,039
31416Y-UL-0	FNMA PASS-THRU SHRT 10 YEAR		08/18/2011	UBS PAINE WEBBER INC		6,026,657	5,739,673	10,523
31410K-EN-0	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	PAINE WEBBER INC-CMO CLEA		191,434	178,597	246
31413Y-MB-4	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	PAINE WEBBER INC-CMO CLEA		89,908	83,880	115
31418W-PW-4	FNMA PASS-THRU LNG 30 YEAR		10/20/2011	UBS FINANCIAL SERVICES IN		8,119,046	7,556,995	25,190
31418M-J5-2	FNMA POOL #AD0283 5.500% 9/01/		09/01/2011	BANC AMERICA SECURITIES L		1,467,068	1,345,934	1,028
31396X-D3-5	FNMA REMIC TRUST 2007-W10		03/29/2011	AMHERST SECURITIES GROUP		1,587,181	1,463,683	7,557
31396Q-V3-0	FNMA REMIC TRUST 2009-66		09/12/2011	BNP PARIBAS SECURITIES BO		3,291,689	2,997,554	6,994
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV REV		05/06/2011	GOLDMAN, SACHS & CO.		494,577	425,000	12,241
New Jersey Total						494,577	425,000	12,241
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS		09/09/2011	VARIOUS		103,862	104,413	18
North Carolina Total						103,862	104,413	18
235036-SZ-4	DALLAS FORT WORTH TEX INTL ARP		10/27/2011	Morgan Keegan		997,480	1,000,000	0
Texas Total						997,480	1,000,000	0
United States Total						127,326,596	119,643,770	270,878
3199999. Subtotal - Bonds - U.S. Special Revenues						127,326,596	119,643,770	270,878
008190-AH-3	AFFILIATED COMPUTER SERVICES		10/27/2011	BOENNING & SCATTERGOOD IN		2,157,920	2,000,000	43,333
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		11/16/2011	VARIOUS		410,599	315,000	5,564
02005W-AC-4	ALLY AUTO REC TR 2011-5		11/09/2011	Banc/America Sec		999,788	1,000,000	0
02261W-AB-5	ALZA CORP ZERO COUPON 0%		04/25/2011	VARIOUS		404,788	455,000	0
03064M-AB-4	AMERCREDIT AUTO REC 2011-1		01/26/2011	CREDIT SUISSE FIRST BOSTO		499,979	500,000	0
02364W-BC-8	AMERICA MOVIL SAB DE CV		08/31/2011	BANC AMERICA SECURITIES L		555,453	560,000	0
0258M0-DC-0	AMERICAN EXPRESS CR CORP MTNBE		09/14/2011	DEUTSCHE BANK SECURITIES		599,502	600,000	0
026874-CA-3	AMERICAN INTL GROUP INC		09/08/2011	MORGAN STANLEY&CO INC PRO		372,930	375,000	0
03064P-AB-7	AMERICREDIT AUTO REC 2011-3		06/08/2011	GREENWICH CAPITAL MKTS, I		1,424,899	1,425,000	0
03523T-BE-7	ANHEUSER-BUSCH 7.750% 1/15/		01/28/2011	BNP PARIBAS SECURITIES BO		34,588	28,000	102
053807-AP-8	AVNET INC		06/28/2011	STIFEL, NICOLAUS & CO.,IN		1,088,460	1,000,000	17,135
05950X-AE-6	BANC AMER CMBS 2006-5		12/08/2011	Banc/America Sec		1,012,409	940,000	1,696
06051G-DZ-9	BANK AMER FDG CORP		12/02/2011	VARIOUS		539,045	500,000	5,052
06406H-BX-6	BANK NEW YORK MTN BK ENT		07/21/2011	GOLDMAN, SACHS & CO.		749,363	750,000	0
07324S-CS-9	BAYVIEW COML TR 2005-4		03/17/2011	First Clearing Corp.		2,059,780	2,511,926	1,136
091797-AN-0	BLACK & DECKER CORP		10/21/2011	Morgan Keegan		1,161,550	1,000,000	25,715
097023-AV-7	BOEING CO		05/02/2011	STIFEL, NICOLAUS & CO.,IN		1,837,586	1,668,000	11,583
111320-AD-9	BROADCOM CORP		10/20/2011	Stifel Nicholas		2,026,640	2,000,000	22,958
12189L-AD-3	BURLINGTON NORTHN SANTA FE CP		05/16/2011	CHASE SECURITIES, INC.		896,103	900,000	0
14040H-AY-1	CAPITAL ONE FINL CORP		07/18/2011	VARIOUS		944,688	950,000	40
141781-AY-0	CARGILL INC 144-A		05/24/2011	EXCHANGE		1,184,529	1,198,037	0
14912L-Z4-6	CATERPILLAR FINL SVCS MTNS BE		12/08/2011	Merrill Lynch		1,235,905	1,150,000	21,748
17252M-AK-6	CINTAS CORP NO 2		05/18/2011	MCDONALD & COMPANY SECURI		399,156	400,000	0
172967-FF-3	CITIGROUP INC		08/25/2011	SALOMON SMITH BARNEY INC/		239,987	225,000	705
172967-FT-3	CITIGROUP INC		10/25/2011	SALOMON BROTHERS		509,902	515,000	0
172967-EM-9	CITIGROUP INC SR NT 6.125%17		12/12/2011	VARIOUS		975,957	900,000	14,989
191216-AR-1	COCA COLA CO 3.150% 11/15/		11/23/2011	MIZUHO SECURITIES USA INC		1,563,975	1,500,000	1,838
191216-AV-2	COCA COLA CO NT 3.3%21		08/03/2011	SALOMON SMITH BARNEY INC/		1,099,043	1,100,000	0
191219-BV-5	COCA COLA ENTERPRISES INC		10/27/2011	Stifel Nicholas		1,637,550	1,500,000	10,625
202795-HK-9	COMMONWEALTH EDISON CO		07/19/2011	CREDIT SUISSE FIRST BOSTO		218,574	200,000	4,163
22160K-AC-9	COSTCO WHSL CORP NEW		12/07/2011	Merrill Lynch		2,694,938	2,250,000	29,906
222862-AJ-3	COVENTRY HEALTH CARE INC		10/28/2011	Nomura		1,284,300	1,180,000	25,903
22541L-BK-8	CREDIT SUISSE USA INC		10/21/2011	RBC CAPITAL MARKETS CORP		1,578,825	1,500,000	15,161

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
22545R-AF-3	CSFB COML MTG PTC 2006-TFL2		09/13/2011	VARIOUS		2,720,000	3,000,000	141
126408-GV-9	CSX CORP		12/07/2011	LINSCO/PRIVATE LEDGER COR		2,112,680	2,000,000	2,597
126408-GW-7	CSX CORP		10/27/2011	SALOMON BROTHERS		193,900	195,000	0
25459H-AG-0	DIRECTV HLDGS LLC / DIRECTV		01/20/2011	GOLDMAN, SACHS & CO.		327,238	295,000	3,803
25746U-BM-0	DOMINION RESOURCES 4.900% 8/01/		08/02/2011	RBC CAPITAL MARKETS CORP		419,737	425,000	0
260543-BV-4	DOW CHEM CO		04/07/2011	MORGAN STANLEY&CO INC PRO		297,468	275,000	6,401
260543-CE-1	DOW CHEM CO		11/04/2011	MORGAN STANLEY		124,831	125,000	0
26138E-AP-4	DR PEPPER SNAPPLE GROUP INC		12/07/2011	RBC CAPITAL MARKETS CORP		989,320	1,000,000	2,400
26442C-AK-0	DUKE ENERGY CAROLINAS LLC		05/16/2011	BANC AMERICA SECURITIES L		424,567	425,000	0
278865-AL-4	ECOLAB INC		12/07/2011	VARIOUS		481,878	475,000	74
26875P-AH-4	EOG RES INC		01/07/2011	VARIOUS		77,839	79,000	251
26884A-AZ-6	ERP OPER LTD PARTNERSHIP		12/07/2011	MORGAN STANLEY		169,352	170,000	0
341081-FE-2	FLORIDA PWR & LT CO		06/06/2011	CHASE SECURITIES, INC.		415,626	416,000	0
30277M-AA-2	FUEL TR		04/12/2011	BANC AMERICA SECURITIES L		1,825,000	1,825,000	0
30277M-AB-0	FUEL TR NT 144A		06/14/2011	BANC AMERICA SECURITIES L		500,000	500,000	0
36962G-4Y-7	GENERAL ELEC CAP COR 4.625% 1/07/		09/12/2011	SALOMON SMITH BARNEY INC/		565,268	550,000	4,805
375558-AP-8	GILEAD SCIENCES INC SR NT CV1.625%		04/25/2011	VARIOUS		948,186	835,000	6,135
38141G-GM-0	GOLDMAN SACHS GROUP INC		01/21/2011	GOLDMAN, SACHS & CO.		473,209	475,000	0
38141G-GQ-1	GOLDMAN SACHS GROUP INC		10/25/2011	Goldman Sachs & Co		581,912	575,000	7,631
42217K-AR-7	HEALTH CARE REIT INC		11/16/2011	DAIWA CAPITAL MARKETS AME		220,000	200,000	2,833
427866-AP-3	HERSHEY CO		10/21/2011	Morgan Keegan		2,330,480	2,000,000	16,653
428236-BL-6	HEWLETT PACKARD CO		05/25/2011	CHASE SECURITIES, INC.		525,779	526,000	0
428236-BU-6	HEWLETT PACKARD CO		12/06/2011	MORGAN STANLEY		873,163	875,000	0
43811A-AC-0	HONDA AUTO RECV 2011-3		10/13/2011	CHASE SECURITIES		949,910	950,000	0
44923W-AD-3	HYUNDAI AUTO RECV TR 2010-A		08/25/2011	Nomura		1,559,883	1,500,000	1,531
458140-AK-6	INTEL CORP		09/14/2011	GOLDMAN, SACHS & CO.		163,776	165,000	0
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		12/06/2011	VARIOUS		775,349	650,000	3,839
46185R-AK-6	INVITROGEN CORP		03/03/2011	BARCLAYS CAPITAL LE		123,500	105,000	101
47102X-AG-0	JANUS CAP GROUP INC		03/15/2011	VARIOUS		698,632	580,000	1,021
46625H-BV-1	JPMORGAN CHASE & CO		10/21/2011	BOENNING & SCATTERGOOD IN		1,582,980	1,500,000	8,755
46625H-JC-5	JPMORGAN CHASE & CO		10/21/2011	CHASE SECURITIES		568,307	570,000	5,235
48126B-AA-1	JPMORGAN CHASE & CO		12/15/2011	CHASE SECURITIES		194,678	195,000	0
48203R-AF-1	JUNIPER NETWORKS INC 4.600% 3/15/		03/29/2011	RBC CAPITAL MARKETS CORP		621,369	625,000	2,236
49338C-AA-1	KEYSPAN GAS EAST CORP MTN BE		05/11/2011	VARIOUS		532,042	525,000	1,992
500255-AR-5	KOHLS CORP		10/12/2011	MORGAN STANLEY		183,984	185,000	0
502413-AY-3	L-3 COMMUNICATIONS CORP		01/03/2011	MORGAN STANLEY&CO INC PRO		77,041	75,000	878
534187-AX-7	LINCOLN NATL CORP IND		03/04/2011	CREDIT SUISSE FIRST BOSTO		474,019	375,000	6,198
559080-AB-2	MAGELLAN MIDSTREAM PRTNRS LP		10/20/2011	RBC CAPITAL MARKETS CORP		2,295,940	2,000,000	3,139
575634-AS-9	MASSACHUSETTS ELEC CO		03/04/2011	DEUTSCHE BANK SECURITIES		129,909	125,000	2,335
585055-AM-8	MEDTRONIC INC		02/23/2011	BEAR STEARNS & CO INC		308,250	300,000	1,801
592179-JG-1	METROPOLITAN LIFE GLOBAL FDG I		12/07/2011	Merrill Lynch		1,609,593	1,540,000	13,593
59217G-AA-7	METROPOLITAN LIFE GLOBAL FDG I		10/20/2011	Merrill Lynch		1,582,792	1,560,000	11,267
652482-BJ-8	NEWS AMER INC		07/29/2011	BARCLAYS CAPITAL		379,886	375,000	3,100
65475Q-AC-5	NISSAN AUTO RECV 2011-B		11/09/2011	SALOMON SMITH BARNEY INC/		1,099,815	1,100,000	0
65504R-AG-9	NOBLE GROUP LTD		08/31/2011	MORGAN KEEGAN & COMPANY I		1,015,000	1,000,000	4,198
666807-BC-5	NORTHROP GRUMMAN CORP		10/20/2011	Stifel Nicholas		995,150	1,000,000	8,222
674599-CA-1	OCCIDENTAL PETE CORP DEL		02/04/2011	MERRILL LYNCH PROFESSNL C		2,003,320	2,000,000	4,431
682134-AA-9	OMNICOM GROUP INC 0%		12/06/2011	BARCLAYS CAPITAL		90,419	85,000	0
695114-CG-1	PACIFICORP		05/11/2011	DEUTSCHE BANK SECURITIES		315,422	275,000	1,480
695114-CK-2	PACIFICORP		05/09/2011	CHASE SECURITIES, INC.		113,584	100,000	1,788
695114-CM-8	PACIFICORP		05/13/2011	VARIOUS		573,978	575,000	24
714046-AE-9	PERKINELMER INC		10/20/2011	Banc/America Sec		228,556	230,000	0
74153W-BY-4	PRICOA GLBL FDG I MTN 144A		10/20/2011	Morgan Keegan		1,909,828	1,750,000	35,501
742718-DV-8	PROCTER & GAMBLE CO		10/21/2011	Merrill Lynch		1,995,740	2,000,000	5,719
74432Q-BU-8	PRUDENTIAL FINL INC MTNS BOOK		11/10/2011	MORGAN STANLEY		173,331	175,000	0
744448-CE-9	PUBLIC SERVICE CO COLO		08/02/2011	CREDIT SUISSE FIRST BOSTO		224,141	225,000	0
80282R-AB-7	SANTANDER DRIVE AUTO 2011-2		06/23/2011	CHASE SECURITIES, INC.		749,957	750,000	0
80705T-AA-4	SCHOLAR FDG TR 2011-A		03/22/2011	CHASE SECURITIES		735,198	750,000	0
784442-AB-1	SLM STUDENT LOAN TR 2008-2		08/10/2011	DEUTSCHE BANK SECURITIES		1,294,008	1,300,000	533
842400-FR-9	SOUTHERN CALIF EDISON CO		05/13/2011	VARIOUS		289,004	290,000	5
84265V-AD-7	SOUTHERN COPPER CORP		06/17/2011	MERRILL LYNCH,PIERCE,FENN		1,037,590	1,000,000	9,854
845743-BN-2	SOUTHWESTERN PUB SVC CO		12/06/2011	Merrill Lynch		1,012,820	1,000,000	14,875
867914-BD-4	SUNTRUST BKS INC		10/27/2011	Morgan Keegan		1,606,449	1,580,000	2,528
867914-BE-2	SUNTRUST BKS INC		10/27/2011	VARIOUS		1,697,892	1,700,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
88163V-AE-9	TEVA PHARMACEUTICAL FIN LLC		08/24/2011	DAIWA CAPITAL MARKETS AME		409,922	400,000	78
883556-AP-7	THERMO FISHER SCIENTIFIC INC		03/11/2011	STIFEL, NICOLAUS & CO.,IN		1,099,320	1,000,000	14,583
883556-AZ-5	THERMO FISHER SCIENTIFIC INC		08/09/2011	CHASE SECURITIES, INC.		274,475	275,000	0
88732J-AP-3	TIME WARNER CABLE INC		08/16/2011	MORGAN STANLEY&CO INC PRO		393,837	300,000	365
88732J-AS-7	TIME WARNER CABLE INC		02/09/2011	WACHOVIA SECURITIES CAPIT		153,020	125,000	3,810
88732J-BB-3	TIME WARNER CABLE INC		09/07/2011	BANC AMERICA SECURITIES L		108,038	110,000	0
887317-AL-9	TIME WARNER INC		04/04/2011	CANTOR FITZGERALD & CO		152,558	150,000	156
887317-AN-5	TIME WARNER INC		10/12/2011	Goldman Sachs & Co		172,020	175,000	0
911312-AL-0	UNITED PARCEL SERVICE INC		10/21/2011	Merrill Lynch		1,075,980	1,000,000	2,691
902973-AV-8	US BANCORP DEL		01/27/2011	DEUTSCHE BANK SECURITIES		350,789	350,000	0
92343V-BB-9	VERIZON COMMUNICATIONS INC		10/27/2011	UBS FINANCIAL SERVICES IN		2,998,140	3,000,000	0
959802-AB-5	WESTERN UN CO		12/08/2011	Merrill Lynch		1,129,120	1,000,000	11,860
96950F-AH-7	WILLIAMS PARTNERS L P		11/14/2011	DEUTSCHE-BANK SECURITIES		194,206	195,000	0
98158P-AC-2	WORLD OMNI AUTO TR 2011-B		11/02/2011	CHASE SECURITIES		574,999	575,000	0
05565Q-BU-1	BP CAP MKTS P L C	R	10/27/2011	HSBC Securities		775,000	775,000	0
136385-AK-7	CANADIAN NAT RES LTD	I	03/04/2011	DEUTSCHE BANK SECURITIES		365,794	325,000	5,866
21987B-AP-3	CORPORACION NACIONAL DEL COBRE	R	10/27/2011	HSBC Securities		630,970	640,000	0
46131N-AA-2	INVERSIONES CMPC S A	R	01/13/2011	CHASE SECURITIES, INC.		199,048	200,000	0
56501R-AA-4	MANULIFE FINL CORP	R	01/03/2011	MORGAN STANLEY&CO INC PRO		108,469	110,000	1,132
G65422-AA-8	NOBLE CORPORATION	R	02/08/2011	MERRILL LYNCH PROFESSNL C		2,362,681	2,175,000	24,846
71645W-AT-8	PETROBRAS INTL FIN 3.875% 1/27/	R	01/20/2011	CHASE SECURITIES, INC.		149,495	150,000	0
04271G-AA-6	ARRAN RES MTG FDG 2011-1	R	04/06/2011	CHASE/GREENWICH CAP		1,235,000	1,235,000	0
06415C-AB-5	BANK NOVA SCOTIA	I	10/28/2011	UBS FINANCIAL SERVICES IN		2,999,550	3,000,000	0
067901-AE-8	BARRICK GOLD CORP	I	12/07/2011	Mc Donald & Company		870,527	865,000	505
05565Q-BH-0	BP CAP MKTS P L C	R	05/24/2011	CHASE SECURITIES, INC.		459,029	435,000	3,605
20272B-AJ-3	COMMONWEALTH BK AUSTRALIA 144A	R	05/02/2011	MIZUHO SECURITIES USA INC		530,360	500,000	3,977
22546Q-AD-9	CREDIT SUISSE NEW YORK BRANCH	R	09/21/2011	VARIOUS		180,018	185,000	1,820
29358Q-AA-7	ENSCO PLC SN	R	03/08/2011	SALOMON SMITH BARNEY INC/		735,188	750,000	0
34988W-AF-1	FOSSE MASTER 2011-1-144-A	R	05/18/2011	JP MORGAN CHASE/JP MORGAN		693,000	693,000	0
404280-AH-2	HSBC HLDGS PLC	R	09/26/2011	VARIOUS		394,976	400,000	1,011
404280-AK-5	HSBC HLDGS PLC	R	05/17/2011	BNP PARIBAS SECURITIES BO		466,407	450,000	2,869
500472-AA-3	KONINKLIJKE PHILIPS ELECTRS NV	R	10/20/2011	Stifel Nicholas		1,234,455	1,175,000	6,642
767201-AC-0	RIO TINTO FIN USA LTD	R	02/04/2011	MIZUHO SECURITIES USA INC		1,149,160	1,000,000	4,333
78008T-LB-8	ROYAL BK OF CDA BD CDS	I	10/20/2011	RBC CAPITAL MARKETS CORP		2,016,580	2,000,000	12,139
78009P-CC-3	ROYAL BK OF SCOTLAND PLC	R	03/14/2011	GREENWICH CAPITAL MKTS, I		424,171	425,000	0
78010X-AK-7	ROYAL BK SCOTLAND PLC	R	08/25/2011	VARIOUS		1,147,662	1,150,000	3,126
822582-AC-6	SHELL INTERNATIONAL FIN BV	R	10/21/2011	Stifel Nicholas		2,312,240	2,000,000	9,822
87927V-AU-2	TELECOM ITALIA CAP	R	04/04/2011	BANC AMERICA SECURITIES L		383,243	350,000	8,370
87927V-AW-8	TELECOM ITALIA CAP	R	10/06/2011	DEUTSCHE-BANK SECURITIES		372,300	375,000	7,333
872456-AA-6	TELECOM ITALIA CAP S.A.	R	11/14/2011	VARIOUS		840,514	825,000	15,381
89114Q-AE-8	TORONTO DOMINION BANK	I	12/07/2011	LINSCO/PRIVATE LEDGER COR		3,537,835	3,500,000	12,238
9612EM-AK-5	WESTPAC BK CORP SR MTN 144A	R	12/07/2011	MIZUHO SECURITIES USA INC		3,143,415	3,000,000	675
980888-AE-1	WOOLWORTHS LTD	R	10/27/2011	Merrill Lynch		2,048,700	2,000,000	3,325
98372P-AM-0	XL GROUP PLC	R	10/26/2011	Credit Suisse First Bosto		57,836	55,000	272
Canada Total						27,232,166	26,368,000	97,443
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						126,879,233	122,519,964	632,085
8399997. Total - Bonds - Part 3						445,702,275	426,234,262	1,297,024
8399998. Total - Bonds - Part 5						731,793,698	703,652,075	4,094,625
8399999. Total - Bonds						1,177,495,973	1,129,886,337	5,391,649
949746-80-4	WELLS FARGO & CO NEW		04/05/2011	VARIOUS	675,000	702,016	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						702,016	XXX	0
8999997. Total - Preferred Stocks - Part 3						702,016	XXX	0
8999998. Total - Preferred Stocks - Part 5						1,478,311	XXX	0
8999999. Total - Preferred Stocks						2,180,327	XXX	0
922908-88-4	VANGUARD INDEX FDS		12/23/2011	VANGUARD GROUP	978,695.379	41,165,130		0
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		12/28/2011	VANGUARD GROUP	458,585.972	54,325,746		0
921909-82-6	VANGUARD STAR FD DVMK IDX INSTL		12/30/2011	VANGUARD GROUP	568,788.575	4,896,847		0
9299999. Subtotal - Common Stocks - Mutual Funds						100,387,723	XXX	0
9799997. Total - Common Stocks - Part 3						100,387,723	XXX	0
9799998. Total - Common Stocks - Part 5						1,115,842	XXX	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799999. Total - Common Stocks						101,503,565	XXX	0
9899999. Total - Preferred and Common Stocks						103,683,892	XXX	0
9999999 - Totals						1,281,179,865	XXX	5,391,649

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3134G1-ZU-1	FED HOME LN MTG CORP 1.750% 11/23/		08/25/2011	CREDIT SUISSE FIRST BOSTO		627,094	625,000	625,000	625,000	0	0	0	0	0	625,000	0	2,094	2,094	8,294	11/23/2015
3134G2-CA-8	FEDERAL HOME LN MTG CORP 3.525%		09/21/2011	STIFEL, NICOLAUS & CO., IN		862,835	850,000	850,000	0	0	0	0	0	0	850,000	0	12,835	12,835	14,315	09/30/2019
31398A-T7-7	FEDERAL NATL MTG ASSN		05/04/2011	VARIOUS		2,019,468	2,000,000	2,016,270	2,012,737	0	(2,069)	0	(2,069)	0	2,010,668	0	8,800	8,800	15,350	07/30/2012
31398A-Z8-8	FEDERAL NATL MTG ASSN		02/04/2011	CALLED @ 100.0000000		930,000	930,000	930,000	930,000	0	0	0	0	0	930,000	0	0	0	6,975	02/04/2014
3133MG-YH-3	FHLB SER NE11 5.75%		08/15/2011	MATURITY		250,000	250,000	257,173	250,586	0	(586)	0	(586)	0	250,000	0	0	0	14,375	08/15/2011
36210J-CH-9	GNMA 493372 6.00% OF 12/15/28		12/15/2011	PRINCIPAL RECEIPT		48,696	48,696	48,361	48,397	0	299	0	299	0	48,696	0	0	0	1,565	12/15/2028
36211H-QK-0	GNMA 513558 7.50% Of 12/15/29		12/15/2011	PRINCIPAL RECEIPT		2,882	2,882	2,875	2,875	0	7	0	7	0	2,882	0	0	0	116	12/15/2029
36241K-HV-3	GNMA I POOL #782044 6.500% 12/15/		12/15/2011	PRINCIPAL RECEIPT		176,605	176,605	201,302	0	0	(24,697)	0	(24,697)	0	176,605	0	0	0	4,439	12/15/2032
36241L-L7-9	GNMA PASS-THRU M PLATINUM 30YR		12/20/2011	PRINCIPAL RECEIPT		18,107	18,107	20,039	0	0	(1,932)	0	(1,932)	0	18,107	0	0	0	129	07/20/2040
36241L-QK-5	GNMA PASS-THRU M PLATINUM 30YR		12/20/2011	PRINCIPAL RECEIPT		12,685	12,685	14,037	0	0	(1,352)	0	(1,352)	0	12,685	0	0	0	90	08/20/2040
36202E-QZ-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		17,494	17,494	17,429	17,429	0	65	0	65	0	17,494	0	0	0	459	01/20/2038
36202E-RT-8	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		102,813	102,813	102,828	102,849	0	(36)	0	(36)	0	102,813	0	0	0	2,654	03/20/2038
36202F-B4-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		20,410	20,410	22,591	0	0	(2,181)	0	(2,181)	0	20,410	0	0	0	146	10/20/2039
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		19,013	19,013	21,042	0	0	(2,029)	0	(2,029)	0	19,013	0	0	0	133	06/20/2040
36202F-JR-8	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		4,822	4,822	5,336	0	0	(515)	0	(515)	0	4,822	0	0	0	34	08/20/2040
36202F-UF-1	GNMA PASS-THRU M SINGLE FAMILY		12/20/2011	PRINCIPAL RECEIPT		229,946	229,946	250,606	0	0	(20,660)	0	(20,660)	0	229,946	0	0	0	1,837	06/20/2041
36230M-EP-8	GNMA PASS-THRU X MATURE LN PRG		12/15/2011	PRINCIPAL RECEIPT		35,364	35,364	35,342	35,342	0	22	0	22	0	35,364	0	0	0	798	07/15/2025
36241K-T4-0	GNMA PASS-THRU X PLATINUM 30YR		12/15/2011	PRINCIPAL RECEIPT		392,266	392,266	431,186	0	0	(38,920)	0	(38,920)	0	392,266	0	0	0	2,368	08/15/2038
36241L-DM-5	GNMA PASS-THRU X PLATINUM 30YR		12/15/2011	PRINCIPAL RECEIPT		309,813	309,813	337,405	0	0	(27,593)	0	(27,593)	0	309,813	0	0	0	6,840	11/15/2039
36241L-XG-6	GNMA PASS-THRU X PLATINUM 30YR		12/15/2011	PRINCIPAL RECEIPT		43,491	43,491	46,182	0	0	(2,691)	0	(2,691)	0	43,491	0	0	0	248	08/15/2041
36241L-YF-7	GNMA PASS-THRU X PLATINUM 30YR		12/15/2011	PRINCIPAL RECEIPT		389,862	389,862	428,605	0	0	(38,743)	0	(38,743)	0	389,862	0	0	0	2,524	08/15/2041
36207F-BX-8	GNMA PASS-THRU X SINGLE FAMILY		12/15/2011	PRINCIPAL RECEIPT		3,635	3,635	3,852	0	0	(216)	0	(216)	0	3,635	0	0	0	23	08/15/2041
3620AS-EQ-8	GNMA PASS-THRU X SINGLE FAMILY		12/15/2011	PRINCIPAL RECEIPT		359,179	359,179	391,841	0	0	(32,663)	0	(32,663)	0	359,179	0	0	0	3,787	04/15/2041
36220D-DF-3	GNMA POOL # 274702		12/30/2011	VARIOUS		5,750	5,751	5,964	5,877	0	(126)	0	(126)	0	5,751	0	(1)	(1)	274	02/15/2020
36220F-UV-4	GNMA POOL #276996		12/15/2011	PRINCIPAL RECEIPT		694	694	720	711	0	(16)	0	(16)	0	694	0	0	0	30	08/15/2020
83162C-LT-8	SMALL BUS ADMIN GTD DEV PTC		09/01/2011	VARIOUS		54,647	54,647	58,335	54,647	0	0	0	0	0	54,647	0	0	0	2,774	09/01/2021
83162C-PS-6	SMALL BUS ADMIN GTD DEV PTC		08/01/2011	VARIOUS		51,158	51,158	51,158	51,158	0	737	0	737	0	51,895	0	(737)	(737)	2,067	08/01/2025
83162C-QG-1	SMALL BUS ADMIN GTD DEV PTC		11/01/2011	PAID DOWN		38,408	38,408	38,408	38,408	0	0	0	0	0	38,408	0	0	0	1,627	05/01/2026
83162C-QV-8	SMALL BUS ADMIN GTD DEV PTC		08/01/2011	VARIOUS		85,846	85,846	85,846	85,846	0	0	0	0	0	85,846	0	0	0	3,410	02/01/2027
83162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A		07/01/2011	PRINCIPAL RECEIPT		5,325	5,325	6,223	5,662	0	(337)	0	(337)	0	5,325	0	0	0	271	01/01/2020
83162C-LG-6	SMALL BUSINESS ADMIN GTD 01-20B		08/01/2011	PRINCIPAL RECEIPT		18,842	18,842	18,842	18,842	0	0	0	0	0	18,842	0	0	0	807	02/01/2021
83162C-HN-6	SMALL BUSINESS ADMIN GTD 97-20F		12/01/2011	VARIOUS		4,414	4,414	4,406	4,412	0	2	0	2	0	4,413	0	1	1	249	06/01/2017
83162C-JC-8	SMALL BUSINESS ADMIN GTD 98-20C		09/01/2011	PRINCIPAL RECEIPT		6,969	6,969	6,289	6,449	0	521	0	521	0	6,969	0	0	0	354	03/01/2018
83162C-KC-6	SMALL BUSINESS ADMIN GTD 99-20G		07/01/2011	PRINCIPAL RECEIPT		10,943	10,943	10,943	10,943	0	0	0	0	0	10,943	0	0	0	558	07/01/2019
83162C-KF-9	SMALL BUSINESS ADMIN GTD 99-20I		09/01/2011	PRINCIPAL RECEIPT		3,285	3,285	3,285	3,285	0	0	0	0	0	3,285	0	0	0	162	09/01/2019
912810-EM-6	UNITED STATES TREAS BDS		01/10/2011	GOLDMAN, SACHS & CO.		270,265	200,000	289,602	287,851	0	(157)	0	(157)	0	287,694	0	(17,429)	(17,429)	5,950	08/15/2022
912810-EW-4	UNITED STATES TREAS BDS		10/13/2011	Banc/America Sec		279,570	200,000	266,704	266,159	0	(2,696)	0	(2,696)	0	263,463	0	16,107	16,107	13,957	02/15/2026
912810-FF-0	UNITED STATES TREAS BDS		10/27/2011	MORGAN STANLEY		64,156	50,000	55,260	55,092	0	(157)	0	(157)	0	54,935	0	9,221	9,221	3,340	11/15/2028
912810-FG-8	UNITED STATES TREAS BDS		09/26/2011	HSBC SECURITIES, INC.		519,678	380,000	520,512	0	0	(87)	0	(87)	0	520,426	0	(748)	(748)	2,331	02/15/2029
912810-FP-8	UNITED STATES TREAS BDS		11/21/2011	VARIOUS		207,144	150,000	187,782	187,523	0	(1,056)	0	(1,056)	0	186,467	0	20,677	20,677	9,662	02/15/2031
912810-FT-0	UNITED STATES TREAS BDS		11/29/2011	VARIOUS		6,860,251	6,520,000	6,896,133	6,610,477	0	(2,472)	0	(2,472)	0	6,892,621	0	(32,371)	(32,371)	188,250	02/15/2036
912810-PT-9	UNITED STATES TREAS BDS		08/22/2011	GOLDMAN, SACHS & CO.		125,726	100,000	106,555	41,380	0	(49)	0	(49)	0	106,440	0	19,286	19,286	3,428	02/15/2037
912810-PW-2	UNITED STATES TREAS BDS		05/17/2011	BOENNING & SCATTERGOOD IN		3,091,641	3,000,000	3,635,273	3,609,008	0	(5,283)	0	(5,283)	0	3,603,725	0	(512,085)	(512,085)	98,981	02/15/2038
912810-QL-5	UNITED STATES TREAS BDS		05/17/2011	VARIOUS		25,653,611	26,477,500	25,728,235	25,728,576	0	2,672	0	2,672	0	25,731,248	0	(77,637)	(77,637)	398,268	11/15/2040
912810-QN-1	UNITED STATES TREAS BDS		08/09/2011	GOLDMAN, SACHS & CO.		145,345	120,000	140,058	0	0	(4)	0	(4)	0	140,054	0	5,291	5,291	2,771	02/15/2041
912810-QQ-4	UNITED STATES TREAS BDS		12/09/2011	VARIOUS		1,009,001	825,000	906,665	0	0	(317)	0	(317)	0	906,348	0	102,653	102,653	16,914	05/15/2041
912810-QS-0	UNITED STATES TREAS BDS		12/02/2011	Banc/America Sec		106,760	95,000	106,731	0	0	(14)	0	(14)	0	106,716	0	43	43	1,084	08/15/2041
912810-QT-8	UNITED STATES TREAS BDS		12/15/2011	Goldman Sachs & Co		150,652	145,000	146,383	0	0	0	0	0	0	146,382	0	4,270	4,270	436	11/15/2041
912828-FS-4	UNITED STATES TREAS NTS		08/31/2011	MATURITY		1,000,000	1,000,000	1,077,891	1,015,022	0	(15,022)	0	(15,022)	0	1,000,000	0	0	0	46,250	08/31/2011
912828-GS-3	UNITED STATES TREAS NTS		05/25/2011	VARIOUS		712,206	630,000	692,040	0	0	(2,534)	0	(2,534)	0	689,507	0	22,700	22,700	15,011	05/15/2017
912828-JH-4	UNITED STATES TREAS NTS		04/04/2011	GOLDMAN, SACHS & CO.		10,719	10,000	10,403	10,348	0	(10)	0	(10)	0	10,338	0	381	381	254	08/15/2018
912828-JY-7	UNITED STATES TREAS NTS		01/31/2011	MATURITY		10,000,000	10,000,000	10,054,006	10,004,489	0	(4,489)	0	(4,489)	0	10,000,000	0	0	0	43,750	01/31/2011
912828-KE-9	UNITED STATES TREAS NTS		02/28/2011	MATURITY		4,500,000	4,500,000	4,517,417	4,503,740	0	(3,740)	0	(3,740)	0	4,500,000	0	0	0	19,688	02/28/2011
912828-KU-3	UNITED STATES TREAS NTS		05/31/2011	VARIOUS		8,802,822	8,800,000	8,840,954	8,818,827	0	(17,301)	0	(17,301)	0	8,801,526	0	1,297	1,297	35,291	05/31/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
912828-KZ-2	UNITED STATES TREAS NTS		06/23/2011	GOLDMAN, SACHS & CO.		238,880	220,000	220,464	220,375	0	(30)	0	(30)	0	220,345	0	18,535	18,535	3,456	06/30/2016
912828-LU-2	UNITED STATES TREAS NTS		11/10/2011	Greenwich Capital Markets		1,218,332	1,100,000	1,207,898	0	0	(1,533)	0	(1,533)	0	1,206,365	0	11,967	11,967	18,510	10/31/2016
912828-MA-5	UNITED STATES TREAS NTS		06/23/2011	GOLDMAN, SACHS & CO.		549,532	520,000	512,000	513,127	0	509	0	509	0	513,635	0	35,897	35,897	8,088	11/30/2016
912828-MQ-0	UNITED STATES TREAS NTS		07/29/2011	BARCLAYS CAPITAL		3,363,368	3,350,000	3,369,640	0	0	(7,143)	0	(7,143)	0	3,362,497	0	871	871	11,042	02/29/2012
912828-MS-6	UNITED STATES TREAS NTS		03/22/2011	GOLDMAN, SACHS & CO.		771,985	750,000	759,584	387,596	0	(359)	0	(359)	0	759,501	0	12,484	12,484	10,282	02/28/2017
912828-NE-6	UNITED STATES TREAS NTS		10/28/2011	VARIOUS		19,570,301	19,500,000	19,568,945	16,037,221	0	(26,782)	0	(26,782)	0	19,528,760	0	41,541	41,541	118,125	05/31/2012
912828-NK-2	UNITED STATES TREAS NTS		06/03/2011	VARIOUS		925,168	925,000	933,242	932,755	0	(138)	0	(138)	0	932,617	0	(7,449)	(7,449)	3,089	06/30/2017
912828-NP-1	UNITED STATES TREAS NTS		08/02/2011	VARIOUS		24,702,734	24,000,000	24,356,914	24,331,000	0	(37,088)	0	(37,088)	0	24,293,912	0	408,823	408,823	396,942	07/31/2015
912828-NR-7	UNITED STATES TREAS NTS		01/24/2011	GOLDMAN, SACHS & CO.		659,950	670,000	691,161	690,156	0	(181)	0	(181)	0	689,976	0	(30,026)	(30,026)	7,785	07/31/2017
912828-NS-5	UNITED STATES TREAS NTS		10/28/2011	VARIOUS		5,968,524	5,950,000	5,953,116	5,952,420	0	(1,022)	0	(1,022)	0	5,951,398	0	17,126	17,126	27,467	06/30/2012
912828-NV-8	UNITED STATES TREAS NTS		03/18/2011	GOLDMAN, SACHS & CO.		1,646,394	1,680,000	1,665,428	1,666,281	0	597	0	597	0	1,666,878	0	(20,483)	(20,483)	11,698	08/31/2015
912828-NW-6	UNITED STATES TREAS NTS		07/14/2011	VARIOUS		2,076,132	2,155,000	2,126,049	2,127,215	0	726	0	726	0	2,127,941	0	(51,810)	(51,810)	21,586	08/31/2017
912828-NZ-9	UNITED STATES TREAS NTS		05/25/2011	CREDIT SUISSE FIRST BOSTO		425,783	430,000	430,538	430,512	0	(41)	0	(41)	0	430,470	0	(4,688)	(4,688)	3,510	09/30/2015
912828-PC-8	UNITED STATES TREAS NTS		01/03/2011	VARIOUS		1,575,757	1,675,000	1,566,786	1,566,837	0	51	0	51	0	1,566,888	0	8,870	8,870	6,236	11/15/2020
912828-PE-4	UNITED STATES TREAS NTS		04/15/2011	GREENWICH CAPITAL MKTS, I		1,938,196	2,000,000	2,004,538	2,004,411	0	(256)	0	(256)	0	2,004,155	0	(65,959)	(65,959)	11,809	10/31/2015
912828-PF-1	UNITED STATES TREAS NTS		01/05/2011	GOLDMAN, SACHS & CO.		472,264	500,000	474,885	475,023	0	37	0	37	0	475,059	0	(2,796)	(2,796)	1,735	10/31/2017
912828-PJ-3	UNITED STATES TREAS NTS		08/29/2011	VARIOUS		14,307,711	14,435,000	14,041,419	14,043,609	0	27,295	0	27,295	0	14,070,904	0	236,808	236,808	89,488	11/30/2015
912828-PM-6	UNITED STATES TREAS NTS		01/07/2011	DEUTSCHE BANK SECURITIES		1,108,461	1,100,000	1,102,195	1,102,194	0	(7)	0	(7)	0	1,102,187	0	6,274	6,274	775	12/31/2015
912828-PT-1	UNITED STATES TREAS NTS		05/12/2011	VARIOUS		1,302,358	1,310,000	1,275,720	0	0	505	0	505	0	1,276,225	0	26,133	26,133	5,382	01/31/2018
912828-QG-8	UNITED STATES TREAS NTS		07/07/2011	GOLDMAN, SACHS & CO.		177,385	175,000	176,183	0	0	(21)	0	(21)	0	176,163	0	1,222	1,222	861	04/30/2018
912828-QQ-6	UNITED STATES TREAS NTS		10/25/2011	VARIOUS		1,724,876	1,685,000	1,711,526	0	0	(609)	0	(609)	0	1,710,917	0	13,959	13,959	9,583	05/31/2018
912828-QR-4	UNITED STATES TREAS NTS		09/29/2011	VARIOUS		769,451	745,000	746,574	0	0	(56)	0	(56)	0	746,518	0	22,934	22,934	2,547	06/30/2016
912828-QT-0	UNITED STATES TREAS NTS		11/21/2011	VARIOUS		79,784	75,000	75,179	0	0	(8)	0	(8)	0	75,170	0	4,613	4,613	682	06/30/2018
912828-QW-3	UNITED STATES TREAS NTS		10/21/2011	BOENNING & SCATTERGOOD IN		12,020,156	12,000,000	12,050,156	0	0	(4,464)	0	(4,464)	0	12,045,693	0	(25,536)	(25,536)	10,639	07/31/2013
912828-QY-9	UNITED STATES TREAS NTS		12/21/2011	UBS Warburg		138,058	130,000	136,059	0	0	(266)	0	(266)	0	135,793	0	2,266	2,266	1,145	07/31/2018
912828-RB-8	UNITED STATES TREAS NTS		09/13/2011	VARIOUS		939,334	935,000	940,591	0	0	(47)	0	(47)	0	940,545	0	(1,211)	(1,211)	350	08/15/2014
912828-RG-7	UNITED STATES TREAS NTS		12/05/2011	VARIOUS		1,873,338	1,880,000	1,878,244	0	0	99	0	99	0	1,878,342	0	(5,005)	(5,005)	871	09/15/2014
912828-RJ-1	UNITED STATES TREAS NTS		10/28/2011	VARIOUS		1,409,739	1,420,000	1,410,520	0	0	83	0	83	0	1,410,602	0	(863)	(863)	1,227	09/30/2016
912828-RL-6	UNITED STATES TREAS NTS		12/09/2011	VARIOUS		3,954,133	3,945,000	3,943,934	0	0	34	0	34	0	3,943,969	0	10,164	10,164	2,021	10/15/2014
912828-RM-4	UNITED STATES TREAS NTS		11/22/2011	MORGAN STANLEY		50,291	50,000	49,705	0	0	4	0	4	0	49,709	0	582	582	38	10/31/2016
912828-RP-7	UNITED STATES TREAS NTS		12/12/2011	VARIOUS		1,242,257	1,215,000	1,245,143	0	0	(206)	0	(206)	0	1,244,937	0	(2,680)	(2,680)	2,459	10/31/2018
912828-RR-3	UNITED STATES TREAS NTS		12/02/2011	UBS Warburg		69,160	70,000	69,464	0	0	0	0	0	0	69,465	0	(304)	(304)	77	11/15/2021
0599999. Subtotal - Bonds - U.S. Governments						177,942,100	176,925,864	178,222,125	137,930,679	0	(298,742)	0	(298,742)	0	177,695,195	0	246,907	246,907	1,795,203	XXX
13063A-5F-7	CALIFORNIA ST GO		07/01/2011	GOLDMAN, SACHS & CO.		186,317	175,000	175,747	175,730	0	(5)	0	(5)	0	175,725	0	10,593	10,593	7,580	04/01/2039
13063A-5C-4	CALIFORNIA ST GO		12/14/2011	Goldman Sachs & Co		355,264	325,000	327,009	326,503	0	(308)	0	(308)	0	326,195	0	29,069	29,069	21,550	04/01/2015
California Total						541,581	500,000	502,756	502,233	0	(313)	0	(313)	0	501,920	0	39,662	39,662	29,130	XXX
452151-LF-8	ILLINOIS ST GO BDS JUNE-2		01/07/2011	CHASE SECURITIES, INC.		75,042	100,000	78,574	78,756	0	7	0	7	0	78,763	0	(3,721)	(3,721)	581	06/01/2033
Illinois Total						75,042	100,000	78,574	78,756	0	7	0	7	0	78,763	0	(3,721)	(3,721)	581	XXX
United States Total						616,623	600,000	581,330	580,989	0	(306)	0	(306)	0	580,683	0	35,941	35,941	29,711	XXX
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						616,623	600,000	581,330	580,989	0	(306)	0	(306)	0	580,683	0	35,941	35,941	29,711	XXX
05914F-FA-3	BALTIMORE CNTY MD PUB		08/26/2011	MORGAN KEEGAN & COMPANY I		526,260	490,000	495,248	494,319	0	(546)	0	(546)	0	493,773	0	32,487	32,487	13,475	11/01/2015
05914F-FC-9	BALTIMORE CNTY MD PUB		08/26/2011	MORGAN KEEGAN & COMPANY I		608,850	550,000	559,092	557,950	0	(675)	0	(675)	0	557,275	0	51,575	51,575	18,333	11/01/2017
Maryland Total						1,135,110	1,040,000	1,054,340	1,052,269	0	(1,221)	0	(1,221)	0	1,051,048	0	84,062	84,062	31,808	XXX
United States Total						1,135,110	1,040,000	1,054,340	1,052,269	0	(1,221)	0	(1,221)	0	1,051,048	0	84,062	84,062	31,808	XXX
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,135,110	1,040,000	1,054,340	1,052,269	0	(1,221)	0	(1,221)	0	1,051,048	0	84,062	84,062	31,808	XXX
3128M5-NQ-9	FHLMC GOLD #G03699 6.000% 1/01/		12/15/2011	PRINCIPAL RECEIPT		17,227	17,227	18,791	0	0	(1,564)	0	(1,564)	0	17,227	0	0	0	86	01/01/2038
3132GF-FX-0	FHLMC GOLD #Q01982 4.500% 7/01/		12/15/2011	PRINCIPAL RECEIPT		6,965	6,965	7,440	0	0	(475)	0	(475)	0	6,965	0	0	0	40	07/01/2041
3132GF-5X-1	FHLMC GOLD #Q02662 4.500% 8/01/		12/15/2011	PRINCIPAL RECEIPT		24,368	24,368	26,028	0	0	(1,660)	0	(1,660)	0	24,368	0	0	0	168	08/01/2041

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3128JM-GQ-4	FHLMC PC 1YR LIBOR VR		12/15/2011	PRINCIPAL RECEIPT		17,672	17,672	17,376	17,358	0	313	0	313	0	17,672	0	0	0	214	02/01/2035
3128JM-XM-4	FHLMC PC 1YR LIBOR VR		12/15/2011	PRINCIPAL RECEIPT		14,918	14,918	14,682	14,681	0	237	0	237	0	14,918	0	0	0	206	10/01/2034
3128MT-6K-9	FHLMC PC GOLD 10/20 II		12/15/2011	PRINCIPAL RECEIPT		64,169	64,169	65,001	64,983	0	(814)	0	(814)	0	64,169	0	0	0	2,134	09/01/2037
3128MT-XG-8	FHLMC PC GOLD 10/20 II		12/15/2011	PRINCIPAL RECEIPT		12,242	12,242	12,369	12,368	0	(126)	0	(126)	0	12,242	0	0	0	308	08/01/2036
3128UN-DB-5	FHLMC PC GOLD 10/20 II		12/15/2011	PRINCIPAL RECEIPT		118,444	118,444	120,147	120,108	0	(1,664)	0	(1,664)	0	118,444	0	0	0	3,447	10/01/2037
3128UN-GE-6	FHLMC PC GOLD 10/20 II		12/15/2011	PRINCIPAL RECEIPT		239,906	239,906	254,675	254,557	0	(14,651)	0	(14,651)	0	239,906	0	0	0	6,734	10/01/2038
3128PR-P8-6	FHLMC PC GOLD 15 YR		12/15/2011	PRINCIPAL RECEIPT		533,109	533,109	561,097	560,879	0	(27,771)	0	(27,771)	0	533,109	0	0	0	13,465	05/01/2025
3128P7-DM-2	FHLMC PC GOLD CASH 20		12/15/2011	PRINCIPAL RECEIPT		128,765	128,765	131,381	131,246	0	(2,481)	0	(2,481)	0	128,765	0	0	0	3,116	12/01/2026
31292H-GP-3	FHLMC PC GOLD CASH 30		12/15/2011	PRINCIPAL RECEIPT		1,550	1,550	1,569	1,568	0	(18)	0	(18)	0	1,550	0	0	0	51	12/01/2030
31294J-RB-6	FHLMC PC GOLD CASH 6.50		12/15/2011	PRINCIPAL RECEIPT		3,717	3,717	3,862	3,723	0	(6)	0	(6)	0	3,717	0	0	0	122	04/01/2012
3128MB-EG-8	FHLMC PC GOLD COMB 15		08/26/2011	VARIOUS		754,521	709,184	711,926	711,389	0	(636)	0	(636)	0	710,753	0	43,768	43,768	25,659	03/01/2022
3128MM-AG-8	FHLMC PC GOLD COMB 15		09/15/2011	VARIOUS		3,436,731	3,196,073	3,437,277	3,427,389	0	(51,925)	0	(51,925)	0	3,375,464	0	61,267	61,267	122,300	08/01/2019
31283H-6C-4	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		24,652	24,652	25,125	25,111	0	(459)	0	(459)	0	24,652	0	0	0	756	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		77,630	77,630	79,359	79,282	0	(1,651)	0	(1,651)	0	77,630	0	0	0	2,427	12/01/2031
3128KU-MB-0	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		13,368	13,368	13,517	13,515	0	(147)	0	(147)	0	13,368	0	0	0	387	08/01/2037
3128LX-AU-4	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		190,640	190,640	188,599	188,637	0	2,002	0	2,002	0	190,640	0	0	0	4,653	06/01/2035
3128M5-GR-5	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		112,431	112,431	113,414	113,439	0	(1,008)	0	(1,008)	0	112,431	0	0	0	3,214	07/01/2037
3128M5-HJ-2	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		23,399	23,399	23,625	23,622	0	(224)	0	(224)	0	23,399	0	0	0	659	06/01/2036
3128M5-Q6-0	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		35,664	35,664	37,763	37,770	0	(2,107)	0	(2,107)	0	35,664	0	0	0	881	11/01/2036
3128M5-QY-9	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		619,224	619,224	682,984	684,993	0	(65,769)	0	(65,769)	0	619,224	0	0	0	18,583	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		146,238	146,238	151,767	151,801	0	(5,563)	0	(5,563)	0	146,238	0	0	0	4,612	03/01/2038
3128M7-Z3-3	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		310,636	310,636	329,031	328,693	0	(18,057)	0	(18,057)	0	310,636	0	0	0	7,955	07/01/2035
3128M8-AV-6	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		304,537	304,537	330,328	0	0	(25,791)	0	(25,791)	0	304,537	0	0	0	3,270	12/01/2039
3128M8-AW-4	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		102,571	102,571	110,905	0	0	(8,334)	0	(8,334)	0	102,571	0	0	0	707	01/01/2040
3128M8-B7-8	FHLMC PC GOLD COMB 30		08/18/2011	VARIOUS		10,460,106	9,863,647	10,387,654	10,396,848	0	(37,374)	0	(37,374)	0	10,359,473	0	100,633	100,633	312,923	10/01/2040
3128MJ-PA-2	FHLMC PC GOLD COMB 30		08/15/2011	VARIOUS		2,039,031	1,941,931	2,026,739	2,026,930	0	(7,129)	0	(7,129)	0	2,019,801	0	19,230	19,230	57,735	08/01/2040
312936-6H-5	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		22,866	22,866	23,781	23,779	0	(913)	0	(913)	0	22,866	0	0	0	625	11/01/2039
312937-BL-8	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		8,277	8,277	8,608	8,608	0	(330)	0	(330)	0	8,277	0	0	0	241	11/01/2039
312940-CM-9	FHLMC PC GOLD COMB 30		11/15/2011	VARIOUS		328,590	308,757	319,612	319,689	0	(1,299)	0	(1,299)	0	318,390	0	10,199	10,199	11,480	04/01/2040
312940-EP-0	FHLMC PC GOLD COMB 30		12/15/2011	PRINCIPAL RECEIPT		59,408	59,408	60,921	60,920	0	(1,512)	0	(1,512)	0	59,408	0	0	0	1,660	04/01/2040
312941-WJ-2	FHLMC PC GOLD COMB 30		08/17/2011	VARIOUS		950,353	913,493	952,031	952,866	0	(2,280)	0	(2,280)	0	950,586	0	(233)	(233)	23,102	08/01/2040
312942-LR-4	FHLMC PC GOLD COMB 30		06/24/2011	VARIOUS		1,409,719	1,356,316	1,415,867	1,417,154	0	(3,737)	0	(3,737)	0	1,413,417	0	(3,698)	(3,698)	33,926	09/01/2040
312943-ZX-4	FHLMC PC GOLD COMB 30		10/15/2011	VARIOUS		1,480,196	1,423,091	1,397,964	1,397,873	0	1,151	0	1,151	0	1,399,024	0	81,172	81,172	45,822	11/01/2040
3132GF-UJ-4	FHLMC PC GOLD PC 30YR		12/15/2011	PRINCIPAL RECEIPT		13,924	13,924	14,752	0	0	(828)	0	(828)	0	13,924	0	0	0	121	07/01/2041
3132GF-UL-9	FHLMC PC GOLD PC 30YR		12/15/2011	PRINCIPAL RECEIPT		13,515	13,515	14,318	0	0	(803)	0	(803)	0	13,515	0	0	0	102	08/01/2041
3132GG-CL-7	FHLMC PC GOLD PC 30YR		12/15/2011	PRINCIPAL RECEIPT		4,903	4,903	5,237	0	0	(334)	0	(334)	0	4,903	0	0	0	40	08/01/2041
31349S-JK-0	FHLMC PC GUAR ADJ 30YR		12/15/2011	PRINCIPAL RECEIPT		8,339	8,339	8,215	8,217	0	122	0	122	0	8,339	0	0	0	109	01/01/2034
3132GF-X4-4	FHLMC PC GOLD PC 30YR		12/15/2011	PRINCIPAL RECEIPT		5,213	5,213	5,523	0	0	(310)	0	(310)	0	5,213	0	0	0	61	08/01/2041
31397G-CV-0	FHLMC REMIC 3299 KD 5.000% 3/15/		05/02/2011	UBS PAINE WEBBER INC		4,190,000	4,000,000	4,075,000	4,054,461	0	(9,113)	0	(9,113)	0	4,045,348	0	144,652	144,652	85,556	03/15/2035
31392P-BJ-3	FHLMC REMIC SERIES 2456		12/15/2011	PRINCIPAL RECEIPT		203,556	203,556	206,896	207,977	0	(4,420)	0	(4,420)	0	203,556	0	0	0	7,171	06/15/2032
31395L-7G-0	FHLMC REMIC SERIES 2923		12/15/2011	PRINCIPAL RECEIPT		207,551	207,551	218,513	216,968	0	(9,417)	0	(9,417)	0	207,551	0	0	0	4,902	10/15/2032
31395P-LL-4	FHLMC REMIC SERIES 2953		12/15/2011	PRINCIPAL RECEIPT		265,110	265,110	277,868	274,947	0	(9,837)	0	(9,837)	0	265,110	0	0	0	6,357	01/15/2023
31396F-GR-8	FHLMC REMIC SERIES 3073		12/15/2011	PRINCIPAL RECEIPT		343,836	343,836	369,087	358,629	0	(14,793)	0	(14,793)	0	343,836	0	0	0	10,380	10/15/2019
31397C-K5-7	FHLMC REMIC SERIES 3243		12/15/2011	PRINCIPAL RECEIPT		1,019,194	1,019,194	1,091,811	1,085,973	0	(66,779)	0	(66,779)	0	1,019,194	0	0	0	23,950	11/15/2036
31397P-5M-8	FHLMC REMIC SERIES 3389		12/15/2011	PRINCIPAL RECEIPT		322,435	322,435	325,659	324,313	0	(1,878)	0	(1,878)	0	322,435	0	0	0	8,547	12/15/2035
3137A0-J9-7	FHLMC REMIC SERIES 3697		12/15/2011	PRINCIPAL RECEIPT		188,889	188,889	198,717	198,460	0	(9,570)	0	(9,570)	0	188,889	0	0	0	4,693	09/15/2031
31392M-EM-0	FHLMC REMIC SERIES T0041		12/25/2011	PRINCIPAL RECEIPT		3,268	3,268	3,395	3,274	0	(6)	0	(6)	0	3,268	0	0	0	125	07/25/2032
3133T1-W8-1	FHLMC SERIES 1608		12/15/2011	PRINCIPAL RECEIPT		40,956	40,956	43,733	41,528	0	(572)	0	(572)	0	40,956	0	0	0	1,287	09/15/2023
31385J-JF-6	FNMA PASS THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		14,530	14,530	15,114	15,091	0	(561)	0	(561)	0	14,530	0	0	0	464	07/01/2032
31404C-LB-4	FNMA PASS-THRU ADJ 2% SINGLE		12/25/2011	PRINCIPAL RECEIPT		19,164	19,164	18,844	18,847	0	318	0	318	0	19,164	0	0	0	157	06/01/2034
3138EG-SY-1	FNMA PASS-THRU ADJ LIBOR		12/25/2011	PRINCIPAL RECEIPT		73,083	73,083	77,194	0	0	(4,111)	0	(4,111)	0	73,083	0	0	0	242	04/01/2040
3138EG-UT-9	FNMA PASS-THRU ADJ LIBOR		12/25/2011	PRINCIPAL RECEIPT		7,090	7,090	7,380	0	0	(290)	0	(290)	0	7,090	0	0	0	20	07/01/2041
31381J-J5-2	FNMA PASS-THRU BLLN MULTI 7+		12/25/2011	PRINCIPAL RECEIPT		3,275	3,275	3,206	3,225	0	50	0	50	0	3,275	0	0	0	92	11/01/2015
31405F-D5-8	FNMA PASS-THRU GOV SNGLE FAM		12/25/2011	PRINCIPAL RECEIPT		905	905	954	951	0	(46)	0	(46)	0	905	0	0	0	33	10/01/2032
31385J-D2-1	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		39,261	39,261	41,334	40,563	0	(1,303)	0	(1,303)	0	39,261	0	0	0	1,289	05/01/2017
31389H-LT-3	FNMA PASS-THRU INT 15 YEAR		08/26/2011	VARIOUS		283,507	265,579	267,819	266,578	0	(323)	0	(323)	0	266,254	0	17,253	17,253	9,894	03/01/2017
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,197,790	1,197,790	1,254,685	0	0	(56,895)	0	(56,895)	0	1,197,790	0	0	0	14,045	02/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
3138AV-DM-4	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		6,597	6,597	6,822	0	0	(226)	0	(226)	0	6,597	0	0	0	16	10/01/2026
3138AX-CL-3	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		2,039	2,039	2,091	0	0	(52)	0	(52)	0	2,039	0	0	0	0	10/01/2026
3138EG-M6-8	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,175,978	1,175,978	1,250,579	0	0	(74,601)	0	(74,601)	0	1,175,978	0	0	0	15,185	03/01/2026
31402C-RT-1	FNMA PASS-THRU INT 15 YEAR		08/25/2011	VARIOUS		1,187,886	1,108,328	1,115,255	1,112,952	0	(1,166)	0	(1,166)	0	1,111,786	0	76,100	76,100	38,169	12/01/2018
31402Q-6K-2	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		275,902	275,902	291,292	0	0	(15,390)	0	(15,390)	0	275,902	0	0	0	5,325	04/01/2020
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		209,571	209,571	213,370	212,666	0	(3,095)	0	(3,095)	0	209,571	0	0	0	6,067	03/01/2021
31406W-EX-8	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		63,870	63,870	60,956	61,292	0	2,578	0	2,578	0	63,870	0	0	0	1,843	06/01/2020
31410F-WM-3	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		37,151	37,151	37,314	37,278	0	(127)	0	(127)	0	37,151	0	0	0	905	05/01/2021
31410G-RV-7	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		199,335	199,335	213,694	213,278	0	(13,943)	0	(13,943)	0	199,335	0	0	0	5,353	10/01/2021
31410K-A3-8	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		42,786	42,786	42,625	42,627	0	159	0	159	0	42,786	0	0	0	1,038	04/01/2023
31410M-GV-6	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		96,563	96,563	95,175	95,260	0	1,303	0	1,303	0	96,563	0	0	0	2,006	11/01/2021
31412R-FA-0	FNMA PASS-THRU INT 15 YEAR		05/25/2011	VARIOUS		786,353	746,468	789,390	790,051	0	(4,482)	0	(4,482)	0	785,569	0	784	784	14,686	03/01/2025
31412V-JV-1	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		218,951	218,951	226,016	226,011	0	(7,060)	0	(7,060)	0	218,951	0	0	0	4,973	05/01/2025
31413M-NF-0	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		61,017	61,017	61,255	61,224	0	(207)	0	(207)	0	61,017	0	0	0	1,667	08/01/2022
31417M-KJ-1	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,429,824	1,429,824	1,520,529	0	0	(90,704)	0	(90,704)	0	1,429,824	0	0	0	18,868	09/01/2024
31417Y-JK-4	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		233,962	233,962	247,689	247,469	0	(13,507)	0	(13,507)	0	233,962	0	0	0	6,404	11/01/2024
31418T-YQ-4	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		239,112	239,112	253,879	254,013	0	(14,901)	0	(14,901)	0	239,112	0	0	0	8,453	06/01/2025
31419B-CE-3	FNMA PASS-THRU INT 15 YEAR		12/25/2011	PRINCIPAL RECEIPT		181,049	181,049	188,319	0	0	(7,270)	0	(7,270)	0	181,049	0	0	0	3,145	07/01/2019
31371N-A5-4	FNMA PASS-THRU INT 20 YEAR		12/25/2011	PRINCIPAL RECEIPT		55,895	55,895	57,022	56,961	0	(1,066)	0	(1,066)	0	55,895	0	0	0	1,439	02/01/2027
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		601,324	601,324	635,149	634,870	0	(33,546)	0	(33,546)	0	601,324	0	0	0	17,424	12/01/2033
31371K-T9-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		22,767	22,767	22,838	22,825	0	(58)	0	(58)	0	22,767	0	0	0	560	09/01/2032
31371K-VH-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		29,704	29,704	30,897	30,855	0	(1,151)	0	(1,151)	0	29,704	0	0	0	933	11/01/2032
31371N-H4-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		104,755	104,755	109,772	109,743	0	(4,988)	0	(4,988)	0	104,755	0	0	0	3,625	08/01/2037
31371N-P4-1	FNMA PASS-THRU LNG 30 YEAR		03/31/2011	VARIOUS		1,497,101	1,383,823	1,492,583	1,494,293	0	(12,148)	0	(12,148)	0	1,482,145	0	14,956	14,956	26,591	01/01/2038
31371N-QZ-1	FNMA PASS-THRU LNG 30 YEAR		10/25/2011	VARIOUS		254,141	238,043	257,291	257,368	0	(4,647)	0	(4,647)	0	252,721	0	1,420	1,420	9,981	02/01/2038
31384W-LF-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		50,176	50,176	52,191	52,104	0	(1,927)	0	(1,927)	0	50,176	0	0	0	1,670	05/01/2031
31385J-F8-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		29,769	29,769	30,965	30,921	0	(1,152)	0	(1,152)	0	29,769	0	0	0	949	06/01/2032
31385W-V6-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		23,100	23,100	24,028	23,996	0	(895)	0	(895)	0	23,100	0	0	0	667	10/01/2032
3138A1-KK-6	FNMA PASS-THRU LNG 30 YEAR		01/25/2011	VARIOUS		891,945	900,000	900,527	900,537	0	(30)	0	(30)	0	900,507	0	(8,561)	(8,561)	5,490	12/01/2040
3138A8-YD-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		7,724	7,724	8,037	0	0	(313)	0	(313)	0	7,724	0	0	0	0	03/01/2041
3138AK-XR-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		6,860	6,860	7,236	0	0	(376)	0	(376)	0	6,860	0	0	0	0	06/01/2041
3138AM-SW-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		845	845	904	0	0	(59)	0	(59)	0	845	0	0	0	5	08/01/2041
3138AM-UJ-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		64,354	64,354	68,555	0	0	(4,202)	0	(4,202)	0	64,354	0	0	0	349	07/01/2041
3138AM-XW-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		7,190	7,190	7,583	0	0	(393)	0	(393)	0	7,190	0	0	0	0	07/01/2041
3138AM-YB-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		3,365	3,365	3,596	0	0	(231)	0	(231)	0	3,365	0	0	0	24	08/01/2041
3138AN-CY-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		1,825,527	1,771,146	1,830,092	0	0	(2,388)	0	(2,388)	0	1,827,704	0	(2,176)	(2,176)	2,494	08/01/2041
3138AN-Y5-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		423	423	447	0	0	(24)	0	(24)	0	423	0	0	0	0	08/01/2041
3138AP-LZ-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,127	1,127	1,206	0	0	(80)	0	(80)	0	1,127	0	0	0	8	08/01/2041
3138AS-XR-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		912,354	903,085	926,720	0	0	14	0	14	0	926,735	0	(14,380)	(14,380)	1,612	10/01/2041
3138AV-QF-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,359	1,359	1,415	0	0	(56)	0	(56)	0	1,359	0	0	0	0	10/01/2041
3138AW-CR-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		878	878	914	0	0	(36)	0	(36)	0	878	0	0	0	0	11/01/2041
31391K-5X-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		56,521	56,521	58,791	58,705	0	(2,184)	0	(2,184)	0	56,521	0	0	0	1,905	05/01/2032
31400R-R9-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		21,015	21,015	21,970	21,967	0	(952)	0	(952)	0	21,015	0	0	0	653	06/01/2033
31402C-PL-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		26,566	26,566	27,774	27,766	0	(1,200)	0	(1,200)	0	26,566	0	0	0	673	11/01/2033
31402C-TT-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		282,558	282,558	311,962	0	0	(29,404)	0	(29,404)	0	282,558	0	0	0	4,853	02/01/2034
31402C-U6-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		99,028	99,028	103,530	103,501	0	(4,474)	0	(4,474)	0	99,028	0	0	0	2,506	03/01/2034
31402C-VZ-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		11,797	11,797	12,333	12,332	0	(535)	0	(535)	0	11,797	0	0	0	296	03/01/2034
31402C-Y3-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		160,496	160,496	171,756	171,855	0	(11,359)	0	(11,359)	0	160,496	0	0	0	4,735	03/01/2034
31402R-F8-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2011	VARIOUS		916,487	862,381	918,840	919,588	0	(11,701)	0	(11,701)	0	907,887	0	8,600	8,600	30,514	06/01/2035
31407J-2Q-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		90,364	90,364	85,846	85,913	0	4,451	0	4,451	0	90,364	0	0	0	2,186	09/01/2035
31410F-2Q-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		497,720	472,155	471,244	471,234	0	226	0	226	0	471,460	0	26,260	26,260	21,261	08/01/2034
31410F-6B-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		601,362	601,362	658,665	658,369	0	(57,007)	0	(57,007)	0	601,362	0	0	0	20,545	04/01/2037
31410G-A7-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		400,784	400,784	427,023	427,477	0	(26,693)	0	(26,693)	0	400,784	0	0	0	10,490	11/01/2033
31410G-KD-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		14,040	14,040	13,999	13,999	0	41	0	41	0	14,040	0	0	0	387	09/01/2036
31410G-RL-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		468,523	468,523	487,337	487,235	0	(18,712)	0	(18,712)	0	468,523	0	0	0	14,777	11/01/2037
31410K-3J-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		320,721	320,721	333,400	333,040	0	(12,319)	0	(12,319)	0	320,721	0	0	0	9,394	02/01/2039
31410K-DN-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		168,750	168,750	185,124	0	0	(16,374)	0	(16,374)	0	168,750	0	0	0	844	05/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31410K-RB-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		262,247	262,247	270,401	270,398	0	(8,152)	0	(8,152)	0	262,247	0	0	0	8,405	07/01/2038
31410S-PH-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		4,892	4,892	4,898	4,897	0	(5)	0	(5)	0	4,892	0	0	0	138	08/01/2036
31412M-FW-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		171,049	171,049	184,880	184,935	0	(13,886)	0	(13,886)	0	171,049	0	0	0	5,040	01/01/2038
31412P-G4-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		158,543	158,543	160,104	160,116	0	(1,573)	0	(1,573)	0	158,543	0	0	0	4,373	04/01/2039
31412Q-NL-9	FNMA PASS-THRU LNG 30 YEAR		03/28/2011	VARIOUS		877,279	836,859	871,380	866,952	0	(2,054)	0	(2,054)	0	864,897	0	12,382	12,382	13,631	09/01/2039
31412R-L7-0	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		421,234	424,396	424,628	424,633	0	(9)	0	(9)	0	424,624	0	(3,390)	(3,390)	5,534	12/01/2040
31412R-MN-4	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		1,389,609	1,397,402	1,398,166	1,398,181	0	(43)	0	(43)	0	1,398,138	0	(8,529)	(8,529)	21,314	12/01/2040
31412R-NJ-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		21,582	21,582	22,094	0	0	(513)	0	(513)	0	21,582	0	0	0	127	01/01/2041
31412S-FF-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		2,708,111	2,503,036	2,687,143	2,522,984	0	(50,064)	0	(50,064)	0	2,636,779	0	71,332	71,332	98,463	11/01/2037
31412U-LY-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		671,995	614,321	668,746	670,381	0	(4,798)	0	(4,798)	0	665,583	0	6,412	6,412	26,433	04/01/2039
31412W-XR-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		211,180	211,180	227,398	227,889	0	(16,709)	0	(16,709)	0	211,180	0	0	0	5,824	04/01/2037
31413T-VD-1	FNMA PASS-THRU LNG 30 YEAR		10/25/2011	VARIOUS		293,836	277,337	299,762	299,851	0	(7,471)	0	(7,471)	0	292,380	0	1,456	1,456	11,072	12/01/2037
31414A-AG-7	FNMA PASS-THRU LNG 30 YEAR		08/25/2011	VARIOUS		9,844,869	9,069,493	9,794,344	9,808,634	0	(191,095)	0	(191,095)	0	9,617,538	0	227,331	227,331	334,442	11/01/2037
31414A-U6-7	FNMA PASS-THRU LNG 30 YEAR		07/25/2011	VARIOUS		4,134,260	3,906,458	4,129,859	4,130,032	0	(31,600)	0	(31,600)	0	4,098,433	0	35,828	35,828	118,982	08/01/2037
31414B-J2-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		150,624	150,624	162,874	162,922	0	(12,299)	0	(12,299)	0	150,624	0	0	0	3,757	01/01/2038
31414B-WE-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		605,184	605,184	648,587	0	0	(43,403)	0	(43,403)	0	605,184	0	0	0	12,333	02/01/2038
31414C-AW-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		117,332	117,332	126,874	126,912	0	(9,580)	0	(9,580)	0	117,332	0	0	0	2,658	03/01/2038
31414J-KN-2	FNMA PASS-THRU LNG 30 YEAR		10/25/2011	VARIOUS		134,490	127,375	137,674	137,715	0	(3,852)	0	(3,852)	0	133,863	0	628	628	4,716	01/01/2038
31414J-RK-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		117,002	117,002	126,463	126,500	0	(9,498)	0	(9,498)	0	117,002	0	0	0	2,990	01/01/2038
31414J-RL-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		314,716	314,716	343,434	0	0	(28,718)	0	(28,718)	0	314,716	0	0	0	5,506	01/01/2038
31414L-AH-1	FNMA PASS-THRU LNG 30 YEAR		10/25/2011	VARIOUS		1,192,764	1,119,080	1,210,092	1,210,454	0	(21,644)	0	(21,644)	0	1,188,811	0	3,953	3,953	38,117	02/01/2038
31414N-CC-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		291,621	291,621	317,548	0	0	(25,927)	0	(25,927)	0	291,621	0	0	0	7,110	12/01/2038
31415M-X4-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		449,722	449,722	440,376	440,439	0	9,283	0	9,283	0	449,722	0	0	0	11,905	06/01/2038
31415P-NF-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		98,060	98,060	106,916	0	0	(8,856)	0	(8,856)	0	98,060	0	0	0	1,604	08/01/2038
31416B-K7-2	FNMA PASS-THRU LNG 30 YEAR		09/22/2011	VARIOUS		642,320	601,255	649,872	650,065	0	(8,823)	0	(8,823)	0	641,241	0	1,079	1,079	17,413	06/01/2038
31416B-L7-1	FNMA PASS-THRU LNG 30 YEAR		08/25/2011	VARIOUS		1,917,910	1,774,690	1,895,868	1,898,209	0	(17,926)	0	(17,926)	0	1,880,283	0	37,627	37,627	45,241	09/01/2037
31416B-RY-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		39,785	39,785	41,259	41,285	0	(1,499)	0	(1,499)	0	39,785	0	0	0	997	07/01/2035
31416B-YG-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		487,752	487,752	522,504	522,439	0	(34,687)	0	(34,687)	0	487,752	0	0	0	13,492	01/01/2039
31416T-L4-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		745,881	706,765	713,280	713,236	0	(855)	0	(855)	0	712,381	0	33,500	33,500	21,571	08/01/2039
31416W-P5-5	FNMA PASS-THRU LNG 30 YEAR		03/28/2011	VARIOUS		618,091	606,901	638,195	638,474	0	(1,395)	0	(1,395)	0	637,079	0	(18,988)	(18,988)	9,022	08/01/2040
31416Y-LN-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		1,678,193	1,603,015	1,659,120	0	0	(1,372)	0	(1,372)	0	1,657,749	0	20,444	20,444	12,448	05/01/2041
31416Y-YN-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		9,906	9,906	10,175	0	0	(269)	0	(269)	0	9,906	0	0	0	70	08/01/2041
31416Y-YV-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		23,232	23,232	24,506	0	0	(1,274)	0	(1,274)	0	23,232	0	0	0	0	08/01/2041
31417N-BY-6	FNMA PASS-THRU LNG 30 YEAR		05/31/2011	VARIOUS		151,106	144,103	149,732	149,828	0	(356)	0	(356)	0	149,472	0	1,635	1,635	2,358	10/01/2039
31418M-AS-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		502,573	502,573	543,407	0	0	(40,834)	0	(40,834)	0	502,573	0	0	0	12,693	06/01/2039
31418M-EA-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		176,735	176,735	189,354	189,174	0	(12,440)	0	(12,440)	0	176,735	0	0	0	5,922	10/01/2038
31418M-H4-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2011	VARIOUS		2,644,848	2,454,744	2,635,015	2,634,706	0	(46,042)	0	(46,042)	0	2,588,664	0	56,184	56,184	90,501	04/01/2035
31418M-NH-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		14,353	14,353	14,726	14,725	0	(372)	0	(372)	0	14,353	0	0	0	383	10/01/2039
31418R-GB-1	FNMA PASS-THRU LNG 30 YEAR		11/25/2011	VARIOUS		202,823	190,259	196,740	196,788	0	(840)	0	(840)	0	195,948	0	6,875	6,875	8,645	04/01/2040
31418V-TH-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		2,055,621	1,921,097	2,080,938	0	0	(9,866)	0	(9,866)	0	2,071,072	0	(15,451)	(15,451)	12,654	07/01/2040
31418W-PL-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		646,311	606,953	637,680	637,955	0	(1,956)	0	(1,956)	0	635,999	0	10,313	10,313	17,656	08/01/2040
31418X-EV-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		7,441	7,441	7,811	7,814	0	(373)	0	(373)	0	7,441	0	0	0	218	08/01/2040
31418X-KY-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		1,662,876	1,662,876	1,743,681	1,744,575	0	(81,699)	0	(81,699)	0	1,662,876	0	0	0	48,130	08/01/2040
31419A-4K-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		49,407	49,407	54,850	0	0	(5,443)	0	(5,443)	0	49,407	0	0	0	420	10/01/2039
31419A-U3-9	FNMA PASS-THRU LNG 30 YEAR		09/22/2011	VARIOUS		3,810,888	3,528,192	3,821,610	3,821,442	0	(63,894)	0	(63,894)	0	3,757,548	0	53,340	53,340	126,576	04/01/2037
31419C-BD-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		4,649,976	4,624,421	4,760,985	4,761,741	0	(30,605)	0	(30,605)	0	4,731,136	0	(81,161)	(81,161)	91,459	08/01/2040
31419F-VA-1	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		406,931	408,818	423,509	423,662	0	(527)	0	(527)	0	423,135	0	(16,204)	(16,204)	7,257	10/01/2040
31419F-VT-0	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		1,031,925	1,045,166	1,082,727	1,083,117	0	(1,022)	0	(1,022)	0	1,082,095	0	(50,169)	(50,169)	13,138	10/01/2040
31419F-VW-3	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		1,109,156	1,115,780	1,155,878	1,156,294	0	(1,688)	0	(1,688)	0	1,154,607	0	(45,450)	(45,450)	18,653	10/01/2040
31419F-WH-5	FNMA PASS-THRU LNG 30 YEAR		03/25/2011	VARIOUS		1,358,555	1,377,694	1,427,850	1,427,933	0	(867)	0	(867)	0	1,427,066	0	(68,511)	(68,511)	13,433	11/01/2040
31419F-WK-8	FNMA PASS-THRU LNG 30 YEAR		05/25/2011	VARIOUS		1,379,541	1,387,649	1,438,168	1,438,251	0	(1,497)	0	(1,497)	0	1,436,754	0	(57,213)	(57,213)	23,569	10/01/2040
31419G-B9-4	FNMA PASS-THRU LNG 30 YEAR		03/25/2011	VARIOUS		421,218	427,267	442,789	442,815	0	(275)	0	(275)	0	442,540	0	(21,323)	(21,323)	4,666	10/01/2040
31419G-PL-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		15,097,898	14,727,111	15,311,593	15,317,610	0	(27,764)	0	(27,764)	0	15,289,845	0	(191,948)	(191,948)	415,923	10/01/2040
31419K-KG-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		320,576	320,576	327,990	0	0	(7,413)	0	(7,413)	0	320,576	0	0	0	2,121	11/01/2040
31371M-6M-4	FNMA PASS-THRU LNG IO 7-10YR		12/25/2011	PRINCIPAL RECEIPT		135,602	135,602	146,090	0	0	(10,488)	0	(10,488)	0	135,602	0	0	0	1,934	01/01/2037
31371N-LS-2	FNMA PASS-THRU LNG IO 7-10YR		12/25/2011	PRINCIPAL RECEIPT		290,391	290,391	295,700	295,810	0	(5,419)	0	(5,419)	0	290,391	0	0	0	8,155	10/01/2037
31413Q-PD-4	FNMA PASS-THRU LNG IO 7-10YR		12/25/2011	PRINCIPAL RECEIPT		287,843	287,843	296,208	296,344	0	(8,501)	0	(8,501)	0	287,843	0	0	0	9,646	10/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31418M-XZ-0	FNMA PASS-THRU LNG IO 7-10YR		12/25/2011	PRINCIPAL RECEIPT		174,721	174,721	186,147	186,131	0	(11,410)	0	(11,410)	0	174,721	0	0	0	5,171	05/01/2038
31385H-QL-9	FNMA PASS-THRU MEGA MULTI 7		05/25/2011	PRINCIPAL RECEIPT		86,410	86,410	91,345	86,951	0	(542)	0	(542)	0	86,410	0	0	0	2,135	05/01/2011
31385H-W6-5	FNMA PASS-THRU MEGA MULTI 7		10/25/2011	PRINCIPAL RECEIPT		257,047	257,047	269,658	260,460	0	(3,413)	0	(3,413)	0	257,047	0	0	0	7,376	11/01/2011
31385H-YR-7	FNMA PASS-THRU MEGA MULTI 7		11/25/2011	PRINCIPAL RECEIPT		332,384	332,384	341,953	335,168	0	(2,784)	0	(2,784)	0	332,384	0	0	0	12,232	11/01/2011
31385J-A4-0	FNMA PASS-THRU MEGA MULTI 7		12/25/2011	PRINCIPAL RECEIPT		200,553	200,553	211,387	204,594	0	(4,041)	0	(4,041)	0	200,553	0	0	0	7,758	02/01/2012
31385J-BQ-0	FNMA PASS-THRU MEGA MULTI 7		12/25/2011	PRINCIPAL RECEIPT		97,462	97,462	105,685	99,395	0	(1,933)	0	(1,933)	0	97,462	0	0	0	4,044	03/01/2012
31416X-2J-8	FNMA PASS-THRU SHRT 10 YEAR		12/25/2011	PRINCIPAL RECEIPT		423,098	423,098	448,484	0	0	(25,386)	0	(25,386)	0	423,098	0	0	0	2,760	05/01/2021
31416Y-UL-0	FNMA PASS-THRU SHRT 10 YEAR		12/25/2011	PRINCIPAL RECEIPT		373,817	373,817	392,508	0	0	(18,691)	0	(18,691)	0	373,817	0	0	0	2,059	07/01/2021
31410K-EN-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	VARIOUS		114,390	107,383	115,101	0	0	(1,658)	0	(1,658)	0	113,444	0	947	947	1,575	05/01/2038
31413Y-MB-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		15,418	15,418	16,526	0	0	(1,108)	0	(1,108)	0	15,418	0	0	0	315	12/01/2037
31418W-PW-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		411,961	411,961	442,600	0	0	(30,640)	0	(30,640)	0	411,961	0	0	0	1,717	08/01/2040
31419A-CU-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2011	PRINCIPAL RECEIPT		73,819	73,819	78,121	78,102	0	(4,283)	0	(4,283)	0	73,819	0	0	0	2,134	05/01/2040
31385H-2U-5	FNMA POOL #545387 5.863%		12/25/2011	PRINCIPAL RECEIPT		379,632	379,632	397,182	384,433	0	(4,800)	0	(4,800)	0	379,632	0	0	0	17,431	01/01/2012
31385W-TY-5	FNMA POOL #555067 6.5%		12/25/2011	PRINCIPAL RECEIPT		21,804	21,804	22,956	22,196	0	(392)	0	(392)	0	21,804	0	0	0	715	12/01/2014
31387D-3Q-0	FNMA POOL #581407		12/25/2011	PRINCIPAL RECEIPT		685	685	696	695	0	(10)	0	(10)	0	685	0	0	0	26	06/01/2031
31410K-MG-6	FNMA POOL #889659 5.000% 12/01/		12/25/2011	PRINCIPAL RECEIPT		78,307	78,307	75,377	75,442	0	2,865	0	2,865	0	78,307	0	0	0	1,961	12/01/2036
31410K-UK-8	FNMA POOL #889886 7.000% 12/01/		09/26/2011	VARIOUS		572,534	508,529	532,366	538,937	0	(5,099)	0	(5,099)	0	533,838	0	38,697	38,697	25,422	12/01/2037
31416C-EZ-5	FNMA POOL #995752 4.500% 5/01/		12/25/2011	PRINCIPAL RECEIPT		36,657	36,657	37,291	37,281	0	(624)	0	(624)	0	36,657	0	0	0	961	05/01/2039
31418M-FD-9	FNMA POOL #AD0163 6.000% 9/01/		12/25/2011	PRINCIPAL RECEIPT		188,153	188,153	198,855	198,793	0	(10,639)	0	(10,639)	0	188,153	0	0	0	5,611	09/01/2039
31418M-J5-2	FNMA POOL #AD0283 5.500% 9/01/		12/25/2011	VARIOUS		2,069,446	1,949,153	2,075,743	1,921,468	0	(43,069)	0	(43,069)	0	2,028,080	0	41,367	41,367	67,343	09/01/2024
31418M-SQ-6	FNMA POOL #AD0526 6.000% 12/01/		12/25/2011	PRINCIPAL RECEIPT		580,863	580,863	621,773	621,630	0	(40,767)	0	(40,767)	0	580,863	0	0	0	17,151	12/01/2038
31359W-U5-8	FNMA REMIC TRUST 1999-51		12/25/2011	PRINCIPAL RECEIPT		309,342	309,342	317,849	315,172	0	(5,830)	0	(5,830)	0	309,342	0	0	0	10,164	08/25/2029
31392A-JW-9	FNMA REMIC TRUST 2001-50		12/25/2011	PRINCIPAL RECEIPT		95,785	95,785	101,285	98,921	0	(3,136)	0	(3,136)	0	95,785	0	0	0	3,464	10/25/2041
31392B-MM-5	FNMA REMIC TRUST 2001-79		12/25/2011	PRINCIPAL RECEIPT		15,303	15,303	15,690	15,407	0	(104)	0	(104)	0	15,303	0	0	0	459	03/25/2045
31393D-PY-1	FNMA REMIC TRUST 2003-67		05/02/2011	UBS PAINE WEBBER INC		8,142,188	7,500,000	8,299,219	8,239,877	0	(53,661)	0	(53,661)	0	8,186,216	0	(44,028)	(44,028)	152,396	07/25/2018
31393A-P9-2	FNMA REMIC TRUST 2003-W4		12/25/2011	PRINCIPAL RECEIPT		4,389	4,389	4,704	4,533	0	(143)	0	(143)	0	4,389	0	0	0	225	10/25/2042
31394U-QL-9	FNMA REMIC TRUST 2005-100		03/31/2011	VARIOUS		1,309,255	1,255,669	1,321,984	1,315,075	0	(14,215)	0	(14,215)	0	1,300,859	0	8,396	8,396	21,849	11/25/2031
31396X-D3-5	FNMA REMIC TRUST 2007-W10		12/25/2011	PRINCIPAL RECEIPT		168,976	168,976	183,234	0	0	(14,257)	0	(14,257)	0	168,976	0	0	0	3,517	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66		12/25/2011	PRINCIPAL RECEIPT		178,234	178,234	195,723	0	0	(17,489)	0	(17,489)	0	178,234	0	0	0	1,422	05/25/2039
31398N-2E-3	FNMA REMIC TRUST 2010-123		12/25/2011	PRINCIPAL RECEIPT		1,014,247	1,014,247	1,126,765	1,125,077	0	(110,830)	0	(110,830)	0	1,014,247	0	0	0	34,783	11/25/2040
31358S-7A-3	FNMA SERIES 2001-T3		12/25/2011	PRINCIPAL RECEIPT		9,179	9,179	9,407	9,189	0	(10)	0	(10)	0	9,179	0	0	0	349	11/25/2040
31392J-AA-7	FNMA SERIES 2003-W2 6.50%		12/25/2011	PRINCIPAL RECEIPT		23,356	23,356	24,712	23,606	0	(249)	0	(249)	0	23,356	0	0	0	882	07/25/2042
31392D-7G-1	FNR 2002-T12 CL A3 7.5%		12/25/2011	PRINCIPAL RECEIPT		7,618	7,618	8,401	7,763	0	(146)	0	(146)	0	7,618	0	0	0	296	05/25/2042
38374B-QP-1	GNMA REMIC TRUST 2003-72		12/16/2011	PRINCIPAL RECEIPT		1,116,372	1,116,372	1,180,563	1,163,802	0	(47,430)	0	(47,430)	0	1,116,372	0	0	0	22,736	02/16/2030
626207-YF-5	MUNICIPAL ELEC AUTH GA ELE		10/06/2011	MITSUBISHI UFJ SECURITIES		523,280	500,000	523,613	523,556	0	(151)	0	(151)	0	523,404	0	(124)	(124)	34,199	04/01/2057
Georgia Total						523,280	500,000	523,613	523,556	0	(151)	0	(151)	0	523,404	0	(124)	(124)	34,199	XXX
60636W-NU-5	MISSOURI ST HWYS & TRANS COMMN FED		01/12/2011	BARCLAYS CAPITAL LE		73,736	75,000	75,000	75,000	0	0	0	0	0	75,000	0	(1,265)	(1,265)	873	05/01/2033
Missouri Total						73,736	75,000	75,000	75,000	0	0	0	0	0	75,000	0	(1,265)	(1,265)	873	XXX
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV TPK		01/20/2011	BARCLAYS CAPITAL LE		81,440	75,000	75,000	75,000	0	0	0	0	0	75,000	0	6,440	6,440	3,151	01/01/2040
New Jersey Total						81,440	75,000	75,000	75,000	0	0	0	0	0	75,000	0	6,440	6,440	3,151	XXX
59259N-ZH-9	METROPOLITAN TRANSN AUTH N Y D DED		10/06/2011	Goldman Sachs & Co		244,384	175,000	175,000	175,000	0	0	0	0	0	175,000	0	69,384	69,384	11,661	11/15/2039
59259Y-CA-5	METROPOLITAN TRANSN AUTH N Y R REV		10/06/2011	MORGAN STANLEY		264,029	225,000	224,102	224,121	0	19	0	19	0	224,140	0	39,889	39,889	13,382	11/15/2031
64972F-K8-8	NEW YORK N Y CITY MUN WTR FIN REV		01/20/2011	BARCLAYS CAPITAL LE		498,415	500,000	500,930	500,922	0	(1)	0	(1)	0	500,921	0	(2,506)	(2,506)	3,307	06/15/2042
649902-ZQ-9	NEW YORK ST DORM AUTH ST PERS ST		02/16/2011	MR BEAL & COMPANY		71,546	75,000	75,000	75,000	0	0	0	0	0	75,000	0	(3,454)	(3,454)	1,841	03/15/2039
New York Total						1,078,374	975,000	975,032	975,043	0	18	0	18	0	975,061	0	103,313	103,313	30,191	XXX
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS		12/01/2011	VARIOUS		4,880	4,880	4,878	0	0	1	0	1	0	4,880	0	0	0	0	12/01/2050
North Carolina Total						4,880	4,880	4,878	0	0	1	0	1	0	4,880	0	0	0	0	XXX
92812Q-DX-2	VIRGINIA ST HSG DEV AUTH REV		08/26/2011	MORGAN KEEGAN & COMPANY I		267,750	255,000	256,913	256,494	0	(76)	0	(76)	0	256,418	0	11,332	11,332	10,519	12/01/2020
Virginia Total						267,750	255,000	256,913	256,494	0	(76)	0	(76)	0	256,418	0	11,332	11,332	10,519	XXX
United States Total						139,673,225	134,192,794	141,450,458	124,407,664	0	(2,362,989)	0	(2,362,989)	0	138,928,929	0	744,303	744,303	3,545,458	XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						139,673,225	134,192,794	141,450,458	124,407,664	0	(2,362,989)	0	(2,362,989)	0	138,928,929	0	744,303	744,303	3,545,458	XXX
88579Y-AB-7	3M CO 0%		08/12/2011	VARIOUS		1,487,513	1,635,000	1,501,121	1,503,685	0	2,451	0	2,451	0	1,506,135	0	(18,622)	(18,622)	0	11/21/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
002824-AT-7	ABBOTT LABS		08/18/2011	STIFEL, NICOLAUS & CO.,IN		2,379,520	2,000,000	2,365,220	2,357,789	0	(39,725)	0	(39,725)	0	2,318,064	0	61,456	61,456	90,736	05/15/2016
002824-AY-6	ABBOTT LABS		01/10/2011	GOLDMAN, SACHS & CO.		430,886	425,000	448,810	448,673	0	(9)	0	(9)	0	448,664	0	(17,778)	(17,778)	2,753	05/27/2040
008252-AL-2	AFFILIATED MANAGERS GROUP		02/01/2011	VARIOUS		1,282,188	1,100,000	1,084,908	1,085,118	0	23	0	23	0	1,085,141	0	197,047	197,047	26,322	08/15/2038
013817-AU-5	ALCOA INC		05/23/2011	VARIOUS		161,606	150,000	152,983	152,978	0	(92)	0	(92)	0	152,886	0	8,720	8,720	7,508	08/15/2020
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		04/15/2011	VARIOUS		602,010	350,000	389,758	377,864	0	(1,255)	0	(1,255)	0	376,609	0	225,400	225,400	3,803	06/01/2014
018490-AL-6	ALLERGAN INC		03/25/2011	VARIOUS		2,220,150	1,975,000	2,133,475	2,116,006	0	(1,537)	0	(1,537)	0	2,114,468	0	105,682	105,682	11,891	04/01/2026
020002-AX-9	ALLSTATE CORP		02/08/2011	VARIOUS		556,125	465,000	532,437	528,919	0	(608)	0	(608)	0	528,311	0	27,814	27,814	7,846	05/16/2019
02005R-AB-7	ALLY AUTO REC TR 2010-5		04/26/2011	BARCLAYS CAPITAL		525,267	525,000	524,439	524,519	0	71	0	71	0	524,590	0	676	676	2,250	01/15/2015
02261W-AB-5	ALZA CORP ZERO COUPON 0%		02/01/2011	CREDIT SUISSE FIRST BOSTO		428,125	500,000	446,999	448,386	0	426	0	426	0	448,813	0	(20,688)	(20,688)	0	07/28/2020
03064M-AB-4	AMERCREDIT AUTO REC 2011-1		12/08/2011	PRINCIPAL RECEIPT		161,653	161,653	161,646	0	0	7	0	7	0	161,653	0	0	0	890	06/08/2014
0258M0-DA-4	AMERICAN EXPRESS CR CORP MTNBE		08/23/2011	VENDOR CODE 2958 NOT IN T		238,941	235,000	233,628	233,704	0	167	0	167	0	233,872	0	5,069	5,069	6,157	09/15/2015
03064C-AB-6	AMERICREDIT AUTO TALF 2010-1		08/15/2011	PRINCIPAL RECEIPT		142,897	142,897	142,897	142,897	0	0	0	0	0	142,897	0	0	0	466	01/15/2013
031162-AQ-3	AMGEN INC		02/01/2011	WACHOVIA SECURITIES CAPIT		1,057,875	1,050,000	941,063	998,356	0	2,020	0	2,020	0	1,000,375	0	57,500	57,500	2,002	02/01/2013
037389-AW-3	AON CORP		03/23/2011	VARIOUS		474,390	465,000	464,066	464,096	0	10	0	10	0	464,106	0	10,284	10,284	11,663	09/30/2020
037411-AW-5	APACHE CORP SR NT 5.1%40		01/27/2011	NOMURA SECURITIES INTL		139,944	150,000	148,404	148,412	0	2	0	2	0	148,414	0	(8,470)	(8,470)	3,421	09/01/2040
039483-AW-2	ARCHER DANIELS MIDLAND CO		02/03/2011	VARIOUS		1,324,531	1,225,000	1,348,169	1,287,120	0	(1,799)	0	(1,799)	0	1,285,320	0	39,211	39,211	6,735	02/15/2014
053332-AC-6	AUTOZONE INC		01/07/2011	CITIBANK CP/IPA		376,530	350,000	379,426	370,161	0	(183)	0	(183)	0	369,978	0	6,552	6,552	4,969	10/15/2012
05348E-AP-4	AVALONBAY CMNTYS INC 3.950% 1/15/		01/25/2011	BANC AMERICA SECURITIES L		192,650	200,000	199,668	199,671	0	2	0	2	0	199,673	0	(7,023)	(7,023)	1,558	01/15/2021
05948X-TD-3	BA MTG SECS INC 2003-H		12/25/2011	PRINCIPAL RECEIPT		1,165	1,165	1,025	946	0	219	0	219	0	1,165	0	0	0	18	09/25/2033
05949A-HA-1	BA MTG SECS INC 2004-E		09/01/2011	VARIOUS		195,144	221,806	215,637	218,468	0	364	0	364	0	218,833	0	(23,689)	(23,689)	4,314	06/25/2034
06052J-AC-6	BANK AMER AUTO TR 2010-1		12/15/2011	PRINCIPAL RECEIPT		270,451	270,451	270,441	270,479	0	(28)	0	(28)	0	270,451	0	0	0	2,542	03/15/2014
06052F-AC-4	BANK AMER AUTO TR TALF 2009-2		12/15/2011	PRINCIPAL RECEIPT		372,421	372,421	372,417	372,652	0	(231)	0	(231)	0	372,421	0	0	0	4,012	09/15/2013
06051G-EE-5	BANK AMER FDG CORP		02/24/2011	BANC AMERICA SECURITIES L		184,074	175,000	173,712	173,715	0	14	0	14	0	173,728	0	10,345	10,345	1,999	01/05/2021
06406H-BX-6	BANK NEW YORK MTN BK ENT		08/30/2011	CHASE SECURITIES, INC.		591,114	585,000	584,503	0	0	7	0	7	0	584,509	0	6,605	6,605	1,092	07/28/2016
07324S-CS-9	BAYVIEW COML TR 2005-4		12/25/2011	PRINCIPAL RECEIPT		330,554	330,554	271,054	0	0	59,500	0	59,500	0	330,554	0	0	0	976	01/25/2036
07384M-YT-3	BEAR STEARNS ARM TR 2003-7		12/25/2011	PRINCIPAL RECEIPT		261,413	261,413	268,684	268,659	0	(7,245)	0	(7,245)	0	261,413	0	0	0	5,356	10/25/2033
073928-X7-3	BEAR STEARNS COS INC MTN BE		02/17/2011	UBS WARBURG		54,168	50,000	49,882	49,957	0	3	0	3	0	49,961	0	4,207	4,207	1,863	08/10/2012
075811-AD-1	BECKMAN COULTER INC		04/01/2011	VARIOUS		308,725	260,000	282,123	282,080	0	(161)	0	(161)	0	281,919	0	26,806	26,806	2,004	12/15/2036
079860-AK-8	BELLSOUTH CORP		08/18/2011	Merrill Lynch		1,056,220	1,000,000	1,061,110	1,060,847	0	(794)	0	(794)	0	1,060,053	0	(3,833)	(3,833)	46,333	11/15/2034
05568Y-AA-6	BNSF RAILWAY CO 2007-1		10/01/2011	PRINCIPAL RECEIPT		22,447	22,447	22,447	22,447	0	0	0	0	0	22,447	0	0	0	673	04/01/2024
097023-AZ-8	BOEING CO		08/18/2011	Merrill Lynch		1,716,150	1,500,000	1,668,525	1,661,082	0	(9,584)	0	(9,584)	0	1,651,498	0	64,652	64,652	74,750	02/15/2020
10112R-AS-3	BOSTON PPTYS LP 4.125% 5/15/		01/25/2011	BANC AMERICA SECURITIES L		168,067	175,000	173,705	173,717	0	7	0	7	0	173,723	0	(5,657)	(5,657)	1,404	05/15/2021
10138M-AK-1	BOTTLING GROUP LLC		08/18/2011	Merrill Lynch		1,172,950	1,000,000	1,111,370	1,105,742	0	(7,239)	0	(7,239)	0	1,098,503	0	74,447	74,447	56,660	01/15/2019
110122-AQ-1	BRISTOL MYERS SQUIBB CO		01/27/2011	RBC CAPITAL MARKETS CORP		22,291	20,000	23,933	23,912	0	(5)	0	(5)	0	23,907	0	(1,616)	(1,616)	296	05/01/2038
116663-AC-9	BRUCE MANSFIELD UNIT 2007-1		06/01/2011	PRINCIPAL RECEIPT		4,563	4,563	4,995	4,843	140	(420)	0	(280)	0	4,563	0	0	0	0	06/01/2034
12189P-AG-7	BURLINGTON NORTHERN SANTA FE 8.25%		07/15/2011	Sink PMT @ 100.0000000		22,174	22,174	22,174	22,174	0	0	0	0	0	22,174	0	0	0	332	01/15/2021
12189L-AA-9	BURLINGTON NORTHN SANTA FE CP		03/28/2011	CREDIT SUISSE FIRST BOSTO		228,578	225,000	225,551	225,547	0	(2)	0	(2)	0	225,545	0	3,032	3,032	5,391	05/01/2040
14040H-AM-7	CAPITAL ONE FINL CORP		07/11/2011	FIRST TENN SECURITIES COR		49,644	45,000	41,006	41,912	0	319	0	319	0	42,231	0	7,414	7,414	1,533	06/01/2015
14040H-AS-4	CAPITAL ONE FINL CORP		08/22/2011	VARIOUS		710,551	630,000	653,435	647,059	0	(2,419)	0	(2,419)	0	644,640	0	65,911	65,911	29,893	05/23/2014
141781-AP-9	CARGILL INC		05/25/2011	EXCHANGE		1,184,529	1,130,000	1,237,904	1,205,755	0	(21,227)	0	(21,227)	0	1,184,529	0	0	0	33,528	06/01/2012
141781-AY-0	CARGILL INC 144-A		05/26/2011	SUNTRUST REORG ACTION		37	37	37	0	0	0	0	0	0	37	0	0	0	0	05/14/2021
15189Y-AB-2	CENTERPOINT ENERGY RESOURCES		09/09/2011	WACHOVIA SECURITIES CAPIT		164,513	150,000	172,817	166,739	0	(5,019)	0	(5,019)	0	161,720	0	2,792	2,792	11,255	04/01/2013
15189Y-AE-6	CENTERPOINT ENERGY RESOURCES		10/26/2011	Wachovia Securites Capita		114,510	100,000	99,171	99,343	0	60	0	60	0	99,402	0	15,108	15,108	5,767	05/15/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
161571-CH-5	CHASE ISSUANCE TRUST 2007-17A		05/31/2011	SALOMON SMITH BARNEY INC/		1,061,563	1,000,000	1,086,328	1,057,447	0	(13,211)	0	(13,211)	0	1,044,236	0	17,327	17,327	23,893	10/15/2014
166751-AK-3	CHEVRON CORPORATION		09/06/2011	CALLED @ 101.5570000		2,031,140	2,000,000	2,081,220	2,054,666	0	(31,657)	0	(31,657)	0	2,023,009	0	8,131	8,131	69,000	03/03/2012
125509-BG-3	CIGNA CORP. 6.375%		10/15/2011	MATURITY		25,000	25,000	27,977	25,359	0	(359)	0	(359)	0	25,000	0	0	0	1,594	10/15/2011
172967-FF-3	CITIGROUP INC		12/21/2011	SALOMON SMITH BARNEY INC/		135,981	135,000	143,992	0	0	(265)	0	(265)	0	143,727	0	(7,746)	(7,746)	2,782	08/09/2020
172967-FT-3	CITIGROUP INC		11/17/2011	VARIOUS		154,102	160,000	158,416	0	0	7	0	7	0	158,423	0	(4,321)	(4,321)	363	01/14/2022
202795-HK-9	COMMONWEALTH EDISON CO		10/31/2011	Banc/America Sec		23,592	20,000	21,857	0	0	(11)	0	(11)	0	21,847	0	1,745	1,745	747	03/15/2036
20986N-AA-3	CONSOLIDATED RAIL CORP 1995-A		11/25/2011	PRINCIPAL RECEIPT		28,971	28,971	30,521	28,532	0	439	0	439	0	28,971	0	0	0	1,430	05/25/2015
210371-AL-4	CONSTELLATION ENERGY GROUP INC		08/04/2011	VARIOUS		410,669	390,000	389,766	389,767	0	10	0	10	0	389,777	0	20,892	20,892	12,451	12/01/2020
22540V-C7-5	CSFB COML MTG PTC 2002-CK1		12/16/2011	PRINCIPAL RECEIPT		1,016,115	1,016,115	1,062,929	1,044,405	0	(28,290)	0	(28,290)	0	1,016,115	0	0	0	51,596	12/15/2035
225458-DM-7	CSFB COML MTG PTC 2005-C1		09/14/2011	CHASE/GREENWICH CAP		488,663	455,000	492,466	490,573	0	(6,328)	0	(6,328)	0	484,245	0	4,418	4,418	18,236	02/15/2038
225458-RT-7	CSFB COML MTG PTC 2005-C2		09/13/2011	BARCLAYS CAPITAL		1,668,023	1,575,000	1,576,696	1,575,927	0	(683)	0	(683)	0	1,575,244	0	92,779	92,779	60,249	04/15/2037
20173T-AB-1	CSFB COML MTG PTC 2007-C4		03/22/2011	VARIOUS		1,013,299	989,011	1,010,491	994,171	0	(1,251)	0	(1,251)	0	992,919	0	20,380	20,380	17,514	09/15/2039
126410-LM-9	CSX TRANS INC 2007-1		07/15/2011	PRINCIPAL RECEIPT		4,026	4,026	4,026	4,026	0	0	0	0	0	4,026	0	0	0	252	01/15/2023
235851-AF-9	DANAHER CORP ZERO COUPON 0%		04/18/2011	VARIOUS		1,272,574	1,270,000	1,326,282	1,307,820	0	(41)	0	(41)	0	1,307,779	0	(35,204)	(35,204)	445,022	01/22/2021
25468P-CG-9	DISNEY WALT CO 6.000% 7/17/		08/18/2011	MIZUHO SECURITIES USA INC		2,428,680	2,000,000	2,427,160	2,414,855	0	(37,042)	0	(37,042)	0	2,377,813	0	50,867	50,867	132,000	07/17/2017
25746U-BH-1	DOMINION RES INC VA NEW		02/24/2011	DEUTSCHE BANK SECURITIES		106,355	100,000	101,588	101,469	0	(20)	0	(20)	0	101,450	0	4,905	4,905	2,802	08/15/2019
25746U-BM-0	DOMINION RESOURCES 4.900% 8/01/		08/23/2011	GOLDMAN, SACHS & CO.		99,888	100,000	99,177	0	0	1	0	1	0	99,178	0	710	710	286	08/01/2041
260543-BX-0	DOW CHEM CO		03/22/2011	Tender Offer		296,443	232,000	250,269	249,701	0	(388)	0	(388)	0	249,313	0	47,129	47,129	1,520	05/15/2019
260543-CD-3	DOW CHEMICAL CO/THE 2.500% 2/15/		08/05/2011	VARIOUS		396,137	400,000	399,400	399,415	0	48	0	48	0	399,464	0	(3,327)	(3,327)	6,063	02/15/2016
260543-CC-5	DOW CHEMICAL CO/THE 4.250% 11/15/		04/13/2011	CHASE SECURITIES, INC.		659,183	686,000	675,803	675,826	0	246	0	246	0	676,072	0	(16,889)	(16,889)	10,162	11/15/2020
263534-CB-3	DU PONT E I DE NEMOURS & CO		08/18/2011	MIZUHO SECURITIES USA INC		1,041,650	1,000,000	993,070	993,139	0	360	0	360	0	993,500	0	48,150	48,150	33,229	01/15/2021
26442C-AE-4	DUKE ENERGY CAROLINAS LLC		02/17/2011	CHASE/GREENWICH CAP		374,315	350,000	406,483	406,091	0	(125)	0	(125)	0	405,965	0	(31,651)	(31,651)	7,529	04/15/2038
26442C-AH-7	DUKE ENERGY CAROLINAS LLC		04/14/2011	VARIOUS		447,272	450,000	486,203	486,035	0	(147)	0	(147)	0	485,887	0	(38,615)	(38,615)	15,323	02/15/2040
26442C-AJ-3	DUKE ENERGY CAROLINAS LLC		08/18/2011	MORGAN KEEGAN & COMPANY I		1,108,500	1,000,000	1,072,340	1,071,555	0	(4,089)	0	(4,089)	0	1,067,466	0	41,034	41,034	29,622	06/15/2020
26441C-AC-9	DUKE ENERGY CORP NEW		02/17/2011	SALOMON SMITH BARNEY INC/		523,920	500,000	530,010	526,973	0	(893)	0	(893)	0	526,080	0	(2,160)	(2,160)	8,668	09/15/2014
26441C-AD-7	DUKE ENERGY CORP NEW		02/22/2011	GREENWICH CAPITAL MKTS, I		104,561	100,000	102,108	101,947	0	(26)	0	(26)	0	101,921	0	2,640	2,640	2,244	09/15/2019
268648-AK-8	E M C CORP MASS		11/01/2011	VARIOUS		1,789,155	1,150,000	1,408,476	1,209,488	0	(12,849)	0	(12,849)	0	1,196,639	0	592,516	592,516	5,950	12/01/2011
268648-AM-4	E M C CORP MASS		05/17/2011	DAIWA CAPITAL MARKETS AME		121,596	70,000	65,519	67,166	0	353	0	353	0	67,518	0	54,078	54,078	575	12/01/2013
29379V-AP-8	ENTERPRISE PRODS OPER LLC		02/08/2011	CHASE SECURITIES, INC.		481,522	475,000	486,559	486,301	0	(99)	0	(99)	0	486,202	0	(4,680)	(4,680)	10,978	09/01/2020
26875P-AG-6	EOG RES INC		01/12/2011	SEAPORT GROUP SECURITIES		73,453	75,000	74,744	74,745	0	1	0	1	0	74,746	0	(1,293)	(1,293)	470	02/01/2021
31331F-AX-9	FEDERAL EXPRESS 6.72%		01/15/2011	VARIOUS		8,830	8,830	8,841	8,840	0	(10)	0	(10)	0	8,830	0	0	0	0	01/15/2022
31331F-BA-8	FEDERAL EXPRESS 7.65%		01/15/2011	Sink PMT @ 100.0000000		15,503	15,503	15,503	15,503	0	0	0	0	0	15,503	0	0	0	0	07/15/2024
33736X-EB-1	FIRST UNION COMM MTG 2001-C4		11/15/2011	PRINCIPAL RECEIPT		982,993	982,993	1,017,705	1,002,546	0	(19,553)	0	(19,553)	0	982,993	0	0	0	36,734	12/12/2033
33736X-FT-1	FIRST UNION COMM MTG 2002-C1		12/12/2011	PRINCIPAL RECEIPT		203,132	203,132	205,671	203,274	0	(142)	0	(142)	0	203,132	0	0	0	9,990	02/12/2034
338032-AX-3	FISHER SCIENTIFIC INTL INC		02/01/2011	VARIOUS		1,748,361	1,215,000	1,634,380	1,600,722	0	(2,332)	0	(2,332)	0	1,598,389	0	149,971	149,971	16,782	03/01/2024
341099-CL-1	FLORIDA POWER CORP		08/18/2011	Merrill Lynch		1,278,000	1,000,000	1,163,260	1,162,934	0	(1,710)	0	(1,710)	0	1,161,223	0	116,777	116,777	44,089	06/15/2038
341081-EY-9	FLORIDA PWR & LT CO		03/21/2011	MAN SECURIITIES INC / FIX		215,802	200,000	238,774	238,500	0	(170)	0	(170)	0	238,330	0	(22,528)	(22,528)	4,615	05/01/2037
341081-FD-4	FLORIDA PWR & LT CO		02/08/2011	DEUTSCHE BANK SECURITIES		194,036	200,000	199,504	199,504	0	1	0	1	0	199,505	0	(5,469)	(5,469)	1,808	02/01/2041
34529M-AD-4	FORD CREDIT AUTO TR 2010-B		04/14/2011	MORGAN STANLEY&CO INC PRO		747,920	750,000	749,957	749,963	0	4	0	4	0	749,966	0	(2,046)	(2,046)	4,082	09/15/2015
302570-BH-8	FPL GROUP CAP INC		02/17/2011	SALOMON SMITH BARNEY INC/		279,293	275,000	274,819	274,850	0	6	0	6	0	274,856	0	4,437	4,437	1,909	11/15/2013
38141G-GM-0	GOLDMAN SACHS GROUP INC		08/05/2011	VARIOUS		472,790	465,000	463,247	0	0	7	0	7	0	463,253	0	9,537	9,537	9,628	02/01/2041
38141G-GQ-1	GOLDMAN SACHS GROUP INC		12/09/2011	VARIOUS		499,973	515,000	521,190	0	0	(58)	0	(58)	0	521,132	0	(21,159)	(21,159)	10,132	07/27/2021
38141E-A2-5	GOLDMAN SACHS GRP INC MTN BE		03/17/2011	GOLDMAN, SACHS & CO.		257,377	220,000	246,513	244,256	0	(395)	0	(395)	0	243,862	0	13,515	13,515	9,246	02/15/2019

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
38141E-A5-8	GOLDMAN SACHS GRP INC MTN BE		03/17/2011	GOLDMAN, SACHS & CO.		291,991	285,000	290,610	290,485	0	(102)	0	(102)	0	290,383	0	1,608	1,608	7,957	03/15/2020
38141E-A6-6	GOLDMAN SACHS GRP INC MTN BE		03/24/2011	GOLDMAN, SACHS & CO.		356,818	335,000	371,169	370,639	0	(467)	0	(467)	0	370,172	0	(13,354)	(13,354)	4,257	06/15/2020
36242D-T5-2	GSMPS MTG LN TR 2005-RP2		09/26/2011	VARIOUS		1,057,430	1,289,874	1,089,943	1,091,170	0	12,559	0	12,559	0	1,103,728	0	(46,298)	(46,298)	5,458	03/25/2035
36228F-YY-6	GSR MTG TR 2003-13		12/25/2011	PRINCIPAL RECEIPT		202,523	202,523	207,586	207,604	0	(5,082)	0	(5,082)	0	202,523	0	0	0	4,016	10/25/2033
42217K-AR-7	HEALTH CARE REIT INC		02/01/2011	ABN Amro		1,395,354	1,280,000	1,280,000	1,280,000	0	0	0	0	0	1,280,000	0	115,354	115,354	6,720	12/01/2029
428236-BL-6	HEWLETT PACKARD CO		08/30/2011	CHASE SECURITIES, INC.		20,462	20,000	19,992	0	0	0	0	0	0	19,991	0	471	471	135	06/01/2016
43812K-AC-7	HONDA AUTO RECV 2010-2		12/18/2011	PRINCIPAL RECEIPT		40,249	40,249	40,244	40,252	0	(3)	0	(3)	0	40,249	0	0	0	457	03/18/2014
438516-AV-8	HONEYWELL INTL INC		02/22/2011	Tender Offer		1,500,926	1,400,000	1,541,498	1,487,791	0	(7,768)	0	(7,768)	0	1,480,023	0	20,903	20,903	44,188	08/01/2012
45167R-AE-4	IDEX CORP		03/25/2011	CHASE SECURITIES, INC.		219,128	225,000	223,814	223,821	0	22	0	22	0	223,843	0	(4,715)	(4,715)	3,206	12/15/2020
458140-AF-7	INTEL CORP		02/01/2011	VARIOUS		1,337,743	1,100,000	1,219,116	1,216,610	0	(228)	0	(228)	0	1,216,383	0	121,360	121,360	18,173	08/01/2039
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		02/01/2011	VARIOUS		860,446	740,000	918,168	876,437	0	(3,532)	0	(3,532)	0	872,905	0	(12,459)	(12,459)	6,213	05/01/2014
46185R-AK-6	INVITROGEN CORP		02/01/2011	VARIOUS		1,279,800	1,080,000	1,256,446	1,178,674	0	(7,502)	0	(7,502)	0	1,171,172	0	108,628	108,628	9,166	02/15/2024
46630V-AD-4	JP MORGAN CHASE 2007-CIBC19		05/03/2011	BARCLAYS CAPITAL		247,781	225,000	225,472	225,431	0	(38)	0	(38)	0	225,393	0	22,389	22,389	5,604	02/12/2049
46631B-AB-1	JP MORGAN CHASE 2007-LDP11		12/15/2011	PRINCIPAL RECEIPT		2,715	2,715	2,811	2,771	0	(57)	0	(57)	0	2,715	0	0	0	140	06/15/2049
46627Q-BA-5	JP MORGAN COM MTG 2006-CIBC15 2043		07/15/2011	VARIOUS		1,014,609	925,000	1,006,957	1,005,464	0	(3,381)	0	(3,381)	0	1,002,083	0	12,527	12,527	34,210	06/12/2043
46629G-AE-8	JP MORGAN COM MTG 2006-CIBC16		05/02/2011	BARCLAYS CAPITAL		495,000	450,000	467,578	466,054	0	(1,311)	0	(1,311)	0	464,744	0	30,256	30,256	10,688	05/12/2045
46630E-AC-4	JP MORGAN COM MTG 2006-CIBC17		05/04/2011	BANC AMERICA SECURITIES L		415,224	380,000	398,436	396,995	0	(1,289)	0	(1,289)	0	395,706	0	19,518	19,518	9,054	12/12/2043
46625H-HB-9	JPMORGAN CHASE 4.750% 5/01/		02/28/2011	BNP PARIBAS SECURITIES BO		160,080	150,000	142,917	146,126	0	246	0	246	0	146,372	0	13,708	13,708	2,415	05/01/2013
46625H-JC-5	JPMORGAN CHASE & CO		11/22/2011	BNP Paribas		68,272	70,000	69,664	0	0	3	0	3	0	69,667	0	(1,394)	(1,394)	914	08/15/2021
48121C-VZ-6	JPMORGAN CHASE BK NEW YORK N Y		07/11/2011	WALL STREET ACCESS		56,014	50,000	49,610	49,721	0	19	0	19	0	49,740	0	6,274	6,274	3,075	07/05/2017
48203R-AF-1	JUNIPER NETWORKS INC 4.600% 3/15/		08/05/2011	JEFFERIES & CO BONDS DIR		243,683	230,000	228,664	0	0	37	0	37	0	228,701	0	14,982	14,982	4,614	03/15/2021
494550-AK-2	KINDER MORGAN EN 7.125% 3/15/		09/06/2011	MCDONALD & COMPANY SECURI		206,122	200,000	220,600	211,879	0	(6,670)	0	(6,670)	0	205,209	0	913	913	14,013	03/15/2012
50075N-AU-8	KRAFT FOODS INC		03/29/2011	CHASE SECURITIES, INC.		306,958	275,000	300,126	299,090	0	(738)	0	(738)	0	298,352	0	8,605	8,605	11,229	02/01/2018
50075N-AV-6	KRAFT FOODS INC		03/29/2011	CHASE SECURITIES, INC.		379,090	340,000	363,284	361,243	0	(560)	0	(560)	0	360,683	0	18,407	18,407	12,611	08/23/2018
50540R-AG-7	LABORATORY CORP AMER HLDGS 0%		09/11/2011	VARIOUS		894,882	900,000	894,882	726,671	0	1,255	0	1,255	0	727,926	0	166,956	166,956	180,717	09/11/2021
52108H-3F-9	LB-UBS CMBS 2005-C2		03/17/2011	BOENNING & SCATTERGOOD IN		1,027,500	1,000,000	990,000	998,226	0	183	0	183	0	998,410	0	29,090	29,090	14,022	04/15/2030
53079E-AU-8	LIBERTY MUTUAL GROUP 7.250%		11/14/2011	Goldman Sachs & Co		232,680	224,000	258,626	231,832	0	(4,001)	0	(4,001)	0	227,831	0	4,849	4,849	19,668	09/01/2012
534187-BA-6	LINCOLN NATL CORP IND		08/05/2011	VARIOUS		108,050	90,000	91,459	91,450	0	(10)	0	(10)	0	91,441	0	16,610	16,610	4,113	06/15/2040
565849-AE-6	MARATHON OIL CORP		08/18/2011	RBC CAPITAL MARKETS CORP		1,645,574	1,400,000	1,478,400	1,476,918	0	(736)	0	(736)	0	1,476,183	0	169,391	169,391	82,647	10/01/2037
55265K-3R-8	MASTR ASSET TR 2003-12		12/25/2011	PRINCIPAL RECEIPT		38,292	38,292	38,203	38,193	0	99	0	99	0	38,292	0	0	0	1,020	12/25/2033
58013M-EJ-9	MCDONALDS CORP MED TERM NT BE		01/07/2011	BNP PARIBAS SECURITIES BO		135,846	140,000	139,443	139,462	0	1	0	1	0	139,463	0	(3,617)	(3,617)	2,178	07/15/2020
585055-AM-8	MEDTRONIC INC		02/01/2011	VARIOUS		383,250	375,000	394,789	388,924	0	(507)	0	(507)	0	388,417	0	(5,167)	(5,167)	1,845	04/15/2013
59018Y-J6-9	MERRILL LYNCH CO INC MTN BE		04/07/2011	MERRILL LYNCH,PIERCE,FENN		2,188,460	2,000,000	2,017,760	2,013,393	0	135	0	135	0	2,013,528	0	174,932	174,932	79,644	08/28/2017
59156R-AT-5	METLIFE INC		03/28/2011	VARIOUS		487,024	400,000	470,325	464,725	0	(1,218)	0	(1,218)	0	463,507	0	23,517	23,517	17,963	02/15/2019
59156R-AU-2	METLIFE INC		08/16/2011	SALOMON SMITH BARNEY INC/		35,447	30,000	31,598	31,312	0	(131)	0	(131)	0	31,181	0	4,266	4,266	1,451	06/01/2016
59156R-AY-4	METLIFE INC		03/24/2011	VARIOUS		152,367	150,000	151,675	151,666	0	(5)	0	(5)	0	151,661	0	706	706	5,704	02/06/2041
594918-AE-4	MICROSOFT CORP 6/15/ 0%		02/01/2011	VARIOUS		1,276,375	1,275,000	1,276,375	1,276,133	0	(39)	0	(39)	0	1,276,095	0	280	280	94,250	06/15/2013
595620-AG-0	MIDAMERICAN ENERGY CO		04/01/2011	WALL STREET ACCESS		226,620	200,000	202,882	202,243	0	(71)	0	(71)	0	202,171	0	24,449	24,449	8,628	07/15/2017
59562V-AP-2	MIDAMERICAN ENERGY HLDGS NEW		02/22/2011	GREENWICH CAPITAL MKTS, I		51,006	50,000	46,889	47,026	0	6	0	6	0	47,033	0	3,973	3,973	826	05/15/2037
59562V-AR-8	MIDAMERICAN ENERGY HLDGS NEW		02/28/2011	CREDIT SUISSE FIRST BOSTO		55,488	50,000	49,574	49,591	0	1	0	1	0	49,592	0	5,896	5,896	1,517	09/15/2037
59562V-AT-4	MIDAMERICAN ENERGY HLDGS NEW		02/08/2011	MORGAN STANLEY&CO INC PRO		193,354	175,000	185,934	184,902	0	(118)	0	(118)	0	184,784	0	8,570	8,570	3,634	04/01/2018
60871R-AA-8	MOLSON COORS BREWING CO		02/01/2011	VARIOUS		1,272,563	1,100,000	1,353,500	1,215,650	0	(3,795)	0	(3,795)	0	1,211,855	0	60,707	60,707	14,056	07/30/2013
617446-7P-8	MORGAN STANLEY 5.500% 7/24/		05/24/2011	VARIOUS		383,269	375,000	374,790	374,790	0	7	0	7	0	374,797	0	8,472	8,472	17,077	07/24/2020
61759N-AD-6	MORGAN STANLEY CAP 2010-R6		12/21/2011	PRINCIPAL RECEIPT		81,070	81,070	78,688	78,772	0	2,298	0	2,298	0	81,070	0	0	0	1,034	06/21/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
62829P-AA-1	MUTUAL LIFE INS CO N Y		08/30/2011	MORGAN KEEGAN & COMPANY I		353,750	250,000	370,375	346,354	0	(2,935)	0	(2,935)	0	343,419	0	10,331	10,331	29,453	08/15/2024
64908Q-AA-9	NEW VY GENERATION V 4.929%		01/18/2011	PRINCIPAL RECEIPT		17,874	17,874	17,874	17,874	0	0	0	0	0	17,874	0	0	0	441	01/15/2021
64952W-AS-2	NEW YORK LIFE GLOBAL FDG MTN		02/16/2011	HSBC SECURITIES, INC.		127,398	125,000	124,648	124,779	0	14	0	14	0	124,793	0	2,605	2,605	531	12/14/2012
651639-AJ-5	NEWMONT MINING CORP		02/01/2011	VARIOUS		411,750	300,000	275,417	280,576	0	213	0	213	0	280,790	0	130,960	130,960	2,695	07/15/2017
651639-AK-2	NEWMONT MINING CORP 3.000% 2/15/		02/01/2011	CREDIT SUISSE FIRST BOSTO		142,038	110,000	110,000	110,000	0	0	0	0	0	110,000	0	32,038	32,038	1,549	02/15/2012
651639-AH-9	NEWMONT MNG CORP 1.250% 7/15/		02/01/2011	CREDIT SUISSE FIRST BOSTO		169,141	125,000	131,865	130,335	0	(67)	0	(67)	0	130,268	0	38,872	38,872	864	07/15/2017
652482-BL-3	NEWS AMER INC		07/18/2011	CHASE SECURITIES, INC.		67,806	70,000	71,014	70,999	0	(9)	0	(9)	0	70,990	0	(3,185)	(3,185)	2,688	12/15/2035
652482-BX-7	NEWS AMER INC		02/24/2011	DEUTSCHE BANK SECURITIES		163,730	150,000	170,712	170,206	0	(256)	0	(256)	0	169,950	0	(6,220)	(6,220)	4,614	08/15/2020
65334H-AC-6	NEXEN INC 5.050% 11/20/		02/08/2011	CHASE SECURITIES, INC.		212,262	200,000	215,644	212,059	0	(412)	0	(412)	0	211,648	0	614	614	2,273	11/20/2013
665859-AL-8	NORTHERN TR CORP		01/10/2011	WACHOVIA SECURITIES CAPIT		119,404	125,000	124,854	124,856	0	0	0	0	0	124,856	0	(5,452)	(5,452)	827	11/04/2020
665772-CG-2	NORTHN STS PWR CO MINN		01/21/2011	SALOMON SMITH BARNEY INC/		163,725	175,000	174,505	174,508	0	0	0	0	0	174,508	0	(10,783)	(10,783)	3,843	08/15/2040
67011F-AA-0	NOVUS USA TRUST SERIES 2010-1 SR		11/18/2011	MATURITY		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	5,846	11/18/2011
674599-BY-0	OCCIDENTAL PETE CORP DEL		01/06/2011	BARCLAYS CAPITAL		276,441	275,000	274,937	274,937	0	0	0	0	0	274,937	0	1,504	1,504	783	02/01/2021
674599-BW-4	OCCIDENTAL PETROLEUM 7.000% 11/01/		03/31/2011	CALLED @ 113.6650000		795,655	700,000	770,324	761,144	0	(7,788)	0	(7,788)	0	753,356	0	42,299	42,299	20,417	11/01/2013
682134-AC-5	OMNICOM GROUP INC		08/30/2011	Wachovia Capital Markets		61,519	60,000	59,792	59,799	0	11	0	11	0	59,810	0	1,708	1,708	2,870	08/15/2020
682134-AA-9	OMNICOM GROUP INC 0%		02/01/2011	VARIOUS		1,153,575	1,080,000	1,065,490	1,065,194	0	(353)	0	(353)	0	1,064,841	0	88,734	88,734	0	07/01/2038
68389X-AL-9	ORACLE CORP		06/21/2011	VARIOUS		695,226	700,000	712,668	712,612	0	(91)	0	(91)	0	712,522	0	(17,296)	(17,296)	30,675	07/15/2040
68402L-AC-8	ORACLE CORP / OZARK HLDG INC		02/17/2011	GOLDMAN, SACHS & CO.		38,831	35,000	33,428	33,981	0	22	0	22	0	34,003	0	4,828	4,828	1,113	01/15/2016
695114-CG-1	PACIFICORP		10/31/2011	Merrill Lynch		134,644	105,000	120,434	0	0	(131)	0	(131)	0	120,303	0	14,341	14,341	3,609	10/15/2037
695156-AM-1	PACKAGING CORP AMER 5.750% 8/01/		01/21/2011	SEAPORT GROUP SECURITIES		26,844	25,000	27,096	26,578	0	(33)	0	(33)	0	26,545	0	299	299	699	08/01/2013
713448-BR-8	PEPSICO INC		01/10/2011	BNP PARIBAS SECURITIES BO		163,952	175,000	173,542	173,564	0	3	0	3	0	173,568	0	(9,615)	(9,615)	1,170	11/01/2020
72447W-AU-3	PITNEY BOWES INC GLBL MTNS BE		12/27/2011	Morgan Keegan		2,112,900	2,000,000	2,151,440	2,139,242	0	(36,606)	0	(36,606)	0	2,102,636	0	10,264	10,264	133,792	08/15/2014
741503-AM-8	PRICELINE COM INC		11/14/2011	VARIOUS		857,944	510,000	706,988	696,227	0	(16,053)	0	(16,053)	0	680,174	0	177,770	177,770	3,999	03/15/2015
74432Q-BN-4	PRUDENTIAL FINL INC 6.625% 6/21/		03/24/2011	VARIOUS		219,138	200,000	220,318	220,232	0	(62)	0	(62)	0	220,170	0	(1,032)	(1,032)	3,607	06/21/2040
744448-CE-9	PUBLIC SERVICE CO COLO		10/31/2011	Merrill Lynch		55,008	50,000	49,809	0	0	1	0	1	0	49,810	0	5,198	5,198	554	08/15/2041
74913G-AK-1	QWEST CORP		07/19/2011	GOLDMAN, SACHS & CO.		45,800	40,000	46,300	46,139	0	(702)	0	(702)	0	45,436	0	364	364	1,838	06/15/2015
74913G-AT-2	QWEST CORP		07/19/2011	GOLDMAN, SACHS & CO.		114,844	105,000	116,950	116,755	0	(882)	0	(882)	0	115,874	0	(1,030)	(1,030)	4,379	06/01/2017
74913G-AW-5	QWEST CORP		07/19/2011	GOLDMAN, SACHS & CO.		148,281	125,000	150,900	150,340	0	(2,366)	0	(2,366)	0	147,975	0	307	307	7,590	05/01/2016
755111-BT-7	RAYTHEON CO 3.125% 10/15/		08/18/2011	Merrill Lynch		1,000,610	1,000,000	991,860	991,996	0	444	0	444	0	992,440	0	8,170	8,170	26,302	10/15/2020
74930A-AA-5	RBSCF TRUST 2010-RR4		08/17/2011	GREENWICH CAPITAL MKTS, I		615,742	550,000	584,582	583,487	0	(2,682)	0	(2,682)	0	580,805	0	34,937	34,937	24,316	12/20/2049
76111X-SD-6	RESIDENTIAL FDG MTG 2005-S1		10/31/2011	VARIOUS		3,225,812	3,182,815	3,147,008	3,148,823	0	12,235	0	12,235	0	3,161,057	0	64,755	64,755	96,121	02/25/2020
797440-BM-5	SAN DIEGO GAS & ELEC CO		01/13/2011	VARIOUS		425,187	475,000	468,059	468,094	0	4	0	4	0	468,098	0	(42,911)	(42,911)	8,491	08/15/2040
80282G-AB-1	SANTANDER DRIVE AUTO 2010-2		05/25/2011	VARIOUS		400,278	400,000	399,971	400,028	0	(12)	0	(12)	0	400,016	0	263	263	1,648	08/15/2013
80281U-AB-1	SANTANDER DRIVE AUTO 2010-B		05/25/2011	GOLDMAN, SACHS & CO.		200,219	200,000	199,996	200,017	0	(8)	0	(8)	0	200,009	0	210	210	943	07/15/2013
80705T-AA-4	SCHOLAR FDG TR 2011-A		10/29/2011	PRINCIPAL RECEIPT		14,922	14,922	14,628	0	0	295	0	295	0	14,922	0	0	0	57	10/28/2043
814120-AC-5	SECURITY BENEFIT LIFE INS CO		02/11/2011	MORGAN KEEGAN & COMPANY I		857,500	1,000,000	852,500	851,260	2,045	227	0	2,272	0	853,532	0	3,968	3,968	27,938	10/01/2033
78442G-LG-9	SLM STUDENT LOAN TR 2004-3		10/25/2011	PRINCIPAL RECEIPT		159,346	159,346	158,973	159,066	0	281	0	281	0	159,346	0	0	0	417	04/25/2019
78445X-AA-4	SLM STUDENT LOAN TR 2010-1		04/11/2011	VARIOUS		813,137	814,802	814,802	814,802	0	0	0	0	0	814,802	0	(1,664)	(1,664)	1,574	03/25/2025
833034-AJ-0	SNAP ON INC		04/07/2011	VARIOUS		254,953	250,000	249,308	249,311	0	21	0	21	0	249,332	0	5,620	5,620	3,313	01/15/2018
842400-FC-2	SOUTHERN CALIF EDISON CO		08/18/2011	MIZUHO SECURITIES USA INC		2,384,740	2,000,000	2,173,700	2,171,623	0	(2,209)	0	(2,209)	0	2,169,413	0	215,327	215,327	119,375	02/01/2036
842400-FQ-1	SOUTHERN CALIF EDISON CO		01/12/2011	GREENWICH CAPITAL MKTS, I		266,361	300,000	298,092	298,102	0	1	0	1	0	298,103	0	(31,742)	(31,742)	5,175	09/01/2040
792860-AH-1	ST PAUL TRAVELERS INC		03/21/2011	CHASE SECURITIES, INC.		134,161	120,000	113,339	116,052	0	153	0	153	0	116,205	0	17,956	17,956	2,053	12/01/2015
792860-AJ-7	ST PAUL TRAVELERS INC		08/22/2011	VARIOUS		589,709	505,000	560,713	552,040	0	(4,978)	0	(4,978)	0	547,062	0	42,646	42,646	21,480	06/20/2016

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
854616-AM-1	STANLEY WKS FLTR		02/01/2011	NOMURA SECURITIES INTL		1,187,720	1,000,000	1,077,114	1,054,108	0	(3,352)	0	(3,352)	0	1,050,756	0	136,964	136,964	0	05/17/2012
857477-AE-3	STATE STR CORP		02/11/2011	CREDIT SUISSE FIRST BOSTO		53,568	50,000	49,953	49,963	0	1	0	1	0	49,964	0	3,604	3,604	454	05/30/2014
871503-AF-5	SYMANTEC CORP		02/01/2011	CREDIT SUISSE FIRST BOSTO		1,118,625	950,000	1,028,969	1,021,880	0	(2,506)	0	(2,506)	0	1,019,374	0	99,251	99,251	1,293	06/15/2013
871503-AH-1	SYMANTEC CORP		03/03/2011	CREDIT SUISSE FIRST BOSTO		186,484	200,000	199,224	199,242	0	11	0	11	0	199,253	0	(12,769)	(12,769)	4,013	09/15/2020
88165F-AA-0	TEVA PHARMACEUTICAL FIN CO B.V		02/03/2011	CALLED @ 108.1266600		1,351,583	1,250,000	1,327,589	1,318,376	0	(3,864)	0	(3,864)	0	1,314,512	0	37,072	37,072	0	02/01/2026
88163V-AE-9	TEVA PHARMACEUTICAL FIN LLC		02/01/2011	BARCLAYS CAPITAL LE		55,744	45,000	47,588	47,158	0	(12)	0	(12)	0	47,146	0	8,597	8,597	57	02/01/2026
88732J-AX-6	TIME WARNER CABLE 4.125% 2/15/		02/01/2011	CREDIT SUISSE FIRST BOSTO		329,210	350,000	347,792	347,814	0	15	0	15	0	347,828	0	(18,618)	(18,618)	3,168	02/15/2021
88732J-AK-4	TIME WARNER CABLE INC		01/07/2011	BANK OF NEW YORK		166,679	150,000	149,682	149,830	0	1	0	1	0	149,831	0	16,848	16,848	4,934	07/01/2013
88732J-AS-7	TIME WARNER CABLE INC		08/05/2011	Nomura		427,393	330,000	399,953	394,113	0	(3,757)	0	(3,757)	0	390,356	0	37,037	37,037	23,368	04/01/2019
88732J-AW-8	TIME WARNER CABLE INC		05/24/2011	GOLDMAN, SACHS & CO.		409,753	395,000	390,423	390,734	0	147	0	147	0	390,882	0	18,872	18,872	16,239	02/01/2020
89417E-AG-4	TRAVELERS COMPANIES INC		01/25/2011	CHASE SECURITIES, INC.		617,478	645,000	646,248	646,234	0	(7)	0	(7)	0	646,227	0	(28,749)	(28,749)	6,079	11/01/2020
89417E-AH-2	TRAVELERS COMPANIES INC		01/25/2011	CHASE SECURITIES, INC.		120,418	125,000	124,224	124,225	0	1	0	1	0	124,226	0	(3,809)	(3,809)	1,616	11/01/2040
91159H-GR-5	U S BANCORP MTNS BK ENT		02/11/2011	VARIOUS		426,227	400,000	411,978	409,606	0	(301)	0	(301)	0	409,305	0	16,922	16,922	4,218	05/15/2014
91159H-GX-2	U S BANCORP MTNS BK ENT		02/01/2011	VARIOUS		1,666,823	1,675,000	1,684,784	1,684,244	0	(169)	0	(169)	0	1,684,074	0	(17,252)	(17,252)	20,431	07/27/2015
90783W-AA-1	UNION PAC RR CO 5.866% 7/02/		07/05/2011	PRINCIPAL RECEIPT		11,308	11,308	11,308	11,308	0	0	0	0	0	11,308	0	0	0	523	07/02/2030
907833-AH-0	UNION PACIFIC RR		01/02/2011	Sink PMT @ 100.0000000		37,647	37,647	39,040	38,490	0	(843)	0	(843)	0	37,647	0	0	0	0	01/02/2020
907833-AJ-6	UNION PACIFIC RR CO 2000-1		07/10/2011	PRINCIPAL RECEIPT		12,333	12,333	12,328	12,330	0	2	0	2	0	12,333	0	0	0	14	01/10/2021
90783X-AA-9	UNION PACIFIC RR CO 2007-3		07/05/2011	PRINCIPAL RECEIPT		11,101	11,101	11,101	11,101	0	0	0	0	0	11,101	0	0	0	503	01/02/2031
91529Y-AC-0	UNUM PROVIDENT CORP. NOTE 7.625%		03/01/2011	MATURITY		57,000	57,000	56,428	56,932	0	68	0	68	0	57,000	0	0	0	2,173	03/01/2011
92343V-AK-0	VERIZON COMMUNICATIONS INC		08/05/2011	GREENWICH CAPITAL MKTS, I		119,144	100,000	98,575	98,623	0	11	0	11	0	98,634	0	20,510	20,510	6,311	02/15/2038
92343V-AQ-7	VERIZON COMMUNICATIONS INC		08/05/2011	CHASE SECURITIES, INC.		95,349	70,000	69,607	69,665	0	18	0	18	0	69,684	0	25,666	25,666	4,747	11/01/2018
92344S-AP-5	VERIZON WIRELESS CAP LLC SR NT 5.5		08/23/2011	VARIOUS		1,040,934	950,000	1,047,654	1,036,763	0	(17,781)	0	(17,781)	0	1,018,982	0	21,952	21,952	56,386	02/01/2014
92344S-AJ-9	VERIZON WIRELESS CAP LLC SR NT 7.3		02/28/2011	SALOMON SMITH BARNEY INC/		259,427	225,000	223,166	223,861	0	56	0	56	0	223,917	0	35,510	35,510	4,978	11/15/2013
927804-EZ-3	VIRGINIA ELEC & PWR CO		10/31/2011	Scotia Capital Markets(US		86,616	75,000	72,206	73,188	0	263	0	263	0	73,451	0	13,165	13,165	5,265	01/15/2016
927804-FB-5	VIRGINIA ELEC & PWR CO		03/28/2011	CHASE SECURITIES, INC.		135,316	125,000	147,459	147,333	0	(103)	0	(103)	0	147,230	0	(11,914)	(11,914)	2,833	05/15/2037
927804-FC-3	VIRGINIA ELEC & PWR CO		10/31/2011	VARIOUS		180,320	150,000	150,969	150,768	0	(80)	0	(80)	0	150,687	0	29,632	29,632	10,115	09/15/2017
929766-4Q-3	WACHOVIA CMBS 2005-C20		04/06/2011	VARIOUS		535,625	500,000	509,688	508,029	0	(483)	0	(483)	0	507,546	0	28,079	28,079	9,241	07/15/2042
929903-AE-2	WACHOVIA CORP 2ND NEW		08/22/2011	VARIOUS		418,068	400,000	388,796	394,596	0	1,040	0	1,040	0	395,636	0	22,432	22,432	20,042	02/15/2014
94973V-AG-2	WELLPOINT INC		07/29/2011	Wachovia Capital Markets		445,188	400,000	375,415	387,116	0	1,699	0	1,699	0	388,815	0	56,373	56,373	12,667	12/15/2014
94973V-AK-3	WELLPOINT INC		12/06/2011	VARIOUS		1,232,842	1,100,000	1,007,566	1,030,895	0	10,588	0	10,588	0	1,041,482	0	191,360	191,360	79,888	01/15/2016
94983B-AA-7	WELLS FARGO MBS 2006-4		01/31/2011	FRACTIONAL SHARES		0	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2036
959802-AM-1	WESTERN UNION CO/THE 6.200% 6/21/		05/09/2011	VARIOUS		111,797	110,000	112,966	112,958	0	(14)	0	(14)	0	112,944	0	(1,147)	(1,147)	2,671	06/21/2040
98389B-AH-3	XCEL ENERGY INC		10/31/2011	Mc Donald & Company		50,022	40,000	40,245	40,233	0	(3)	0	(3)	0	40,230	0	9,791	9,791	3,481	07/01/2036
983919-AF-8	XILINX INC SR NT CV2.625%17		02/01/2011	VARIOUS		1,462,800	1,150,000	1,149,547	1,149,580	0	5	0	5	0	1,149,585	0	313,215	313,215	4,109	06/15/2017
05565Q-BN-7	BP CAP MKTS P L C	R	09/26/2011	CHASE SECURITIES, INC.		361,585	350,000	347,505	347,523	0	359	0	359	0	347,883	0	13,702	13,702	10,877	10/01/2015
893830-AW-9	TRANSOCEAN INC	R	02/01/2011	VARIOUS		1,640,100	1,680,000	1,482,100	1,490,243	0	439	0	439	0	1,490,682	0	149,418	149,418	3,430	12/15/2037
008916-AJ-7	AGRIUM INC 6.125% 1/15/	I	01/28/2011	CREDIT SUISSE FIRST BOSTO		93,650	90,000	89,018	89,018	0	1	0	1	0	89,019	0	4,631	4,631	643	01/15/2041
04271G-AA-6	ARRAN RES MTG FDG 2011-1	R	11/19/2011	PRINCIPAL RECEIPT		195,517	195,517	195,517	0	0	0	0	0	0	195,517	0	0	0	650	11/19/2047
06739G-AR-0	BARCLAYS BANK PLC	R	03/03/2011	BARCLAYS CAPITAL		506,630	500,000	495,915	496,229	0	56	0	56	0	496,285	0	10,345	10,345	17,083	01/08/2020
05541V-AA-4	BG ENERGY CAPITAL PLC	R	02/03/2011	VARIOUS		338,253	350,000	345,965	345,984	0	27	0	27	0	346,011	0	(7,758)	(7,758)	2,153	12/09/2020
055451-AF-5	BHP BILLITON FIN USA LTD	R	09/07/2011	SALOMON SMITH BARNEY INC/		52,430	45,000	50,787	50,539	0	(554)	0	(554)	0	49,985	0	2,444	2,444	2,315	03/29/2017
05565Q-BF-4	BP CAP MKTS P L C	R	05/24/2011	CHASE SECURITIES, INC.		471,832	434,000	435,071	434,955	0	(129)	0	(129)	0	434,826	0	37,006	37,006	12,658	11/07/2013
05565Q-BM-9	BP CAP MKTS P L C	R	02/16/2011	SALOMON SMITH BARNEY INC/		85,425	85,000	83,141	83,911	0	222	0	222	0	84,133	0	1,292	1,292	699	08/11/2011
15135U-AB-5	CENOVUS ENERGY INC SR NT 144A 14	I	01/07/2011	MELLON		647,400	600,000	647,323	643,786	0	(190)	0	(190)	0	643,596	0	3,804	3,804	8,775	09/15/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
21987B-AN-8	CODELCO INC 3.750% 11/04/	R	10/31/2011	Scotia Capital Markets(US		184,538	185,000	181,742	181,784	0	227	0	227	0	182,011	0	2,526	2,526	6,918	11/04/2020
22546Q-AD-9	CREDIT SUISSE NEW YORK BRANCH	R	11/29/2011	Credit Suisse First Bosto		22,596	25,000	24,252	0	0	15	0	15	0	24,267	0	(1,671)	(1,671)	518	01/14/2020
2515A0-HQ-9	DEUTSCHE BK AG	R	02/17/2011	UBS WARBURG		37,234	35,000	34,980	34,992	0	1	0	1	0	34,993	0	2,241	2,241	685	10/12/2012
25179S-AC-4	DEVON FING CORP U L C	I	02/17/2011	UBS WARBURG		596,833	575,000	617,061	597,838	0	(3,889)	0	(3,889)	0	593,949	0	2,884	2,884	15,703	09/30/2011
25214B-AA-2	DEXIA CR LOC SOCIETE ANONYME	R	08/19/2011	JP Morgan Securities, Inc		475,333	475,000	483,279	478,068	0	(2,667)	0	(2,667)	0	475,401	0	(68)	(68)	10,372	09/23/2011
25243Y-AM-1	DIAGEO CAP PLC	R	08/18/2011	MIZUHO SECURITIES USA INC		1,767,930	1,500,000	1,786,965	1,779,037	0	(23,714)	0	(23,714)	0	1,755,322	0	12,608	12,608	71,875	10/23/2017
35177P-AL-1	FRANCE TELECOM SA	R	08/23/2011	JEFFERIES & CO BONDS DIR		33,910	25,000	31,260	30,811	0	(94)	0	(94)	0	30,717	0	3,193	3,193	2,095	03/01/2031
35177P-AS-6	FRANCE TELECOM SA	R	02/09/2011	MAN SECURIITIES INC / FIX		106,926	100,000	99,543	99,668	0	9	0	9	0	99,677	0	7,249	7,249	2,625	07/08/2014
380956-AB-8	GOLDCORP INC NEW	I	02/02/2011	BARCLAYS CAPITAL LE		551,373	465,000	545,174	527,608	0	(1,543)	0	(1,543)	0	526,064	0	25,309	25,309	4,805	08/01/2014
44328M-AB-0	HSBC BANK PLC 3.500% 6/28/	R	03/22/2011	VARIOUS		795,101	775,000	791,518	790,566	0	(739)	0	(739)	0	789,827	0	5,274	5,274	6,497	06/28/2015
505861-AD-6	LAFARGE COPPEE S A SR NT 144A 15	R	03/24/2011	SCOTT & STRINGFELLOW, INC		522,615	500,000	499,570	499,606	0	18	0	18	0	499,624	0	22,991	22,991	19,861	07/09/2015
505861-AB-0	LAFARGE S A 6.500% 7/15/	R	03/24/2011	BARCLAYS CAPITAL		1,218,575	1,150,000	1,185,825	1,182,870	0	(1,192)	0	(1,192)	0	1,181,678	0	36,896	36,896	52,740	07/15/2016
6325C0-BE-0	NATIONAL AUSTRALIA BK LTD GLBL	R	02/08/2011	RBC CAPITAL MARKETS CORP		179,653	175,000	174,969	174,973	0	1	0	1	0	174,974	0	4,679	4,679	2,898	03/02/2015
718282-AA-4	PHILIPPINE PWR TR I	R	09/26/2011	BEAR STEARNS & CO INC		57,143	57,143	57,643	57,510	0	(19)	0	(19)	0	57,491	0	(348)	(348)	851	09/26/2018
73755L-AF-4	POTASH CORP SASK INC	I	03/17/2011	VARIOUS		297,244	254,000	307,407	306,583	0	(1,141)	0	(1,141)	0	305,442	0	(8,199)	(8,199)	5,824	05/15/2019
73755L-AJ-6	POTASH CORP SASK INC	I	02/03/2011	RBC CAPITAL MARKETS CORP		292,524	300,000	298,956	298,967	0	12	0	12	0	298,979	0	(6,455)	(6,455)	1,842	12/01/2017
902118-BK-3	TYCO INTL GROUP S A	R	08/05/2011	MORGAN STANLEY&CO INC PRO		138,266	125,000	136,303	133,121	0	(1,612)	0	(1,612)	0	131,509	0	6,757	6,757	5,521	11/15/2013
902118-BL-1	TYCO INTL GROUP S A	R	08/05/2011	VARIOUS		428,775	325,000	388,123	382,833	0	(3,538)	0	(3,538)	0	379,296	0	49,479	49,479	28,755	01/15/2019
Canada Total						10,097,706	9,345,660	9,987,307	9,701,257	0	(40,432)	0	(40,432)	0	9,880,593	0	217,109	217,109	285,361	XXX
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						119,794,237	110,456,693	115,894,864	111,584,166	2,185	(350,752)	0	(348,567)	0	114,383,677	0	5,410,548	5,410,548	3,598,440	XXX
8399997. Total - Bonds - Part 4						439,161,295	423,215,352	437,203,117	375,555,767	2,185	(3,014,010)	0	(3,011,825)	0	432,639,532	0	6,521,761	6,521,761	9,000,620	XXX
8399998. Total - Bonds - Part 5						731,002,026	703,652,075	731,793,698	0	0	(100,943)	0	(100,943)	0	731,692,745	0	(690,711)	(690,711)	6,026,558	XXX
8399999. Total - Bonds						1,170,163,321	1,126,867,427	1,168,996,815	375,555,767	2,185	(3,114,953)	0	(3,112,768)	0	1,164,332,277	0	5,831,050	5,831,050	15,027,178	XXX
759351-30-7	REINSURANCE GROUP AMER INC		02/24/2011	VARIOUS	32,000.000	2,279,513	50.00	2,042,902	2,038,337	0	(438)	0	(438)	0	2,037,899	0	241,614	241,614	0	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						2,279,513	XXX	2,042,902	2,038,337	0	(438)	0	(438)	0	2,037,899	0	241,614	241,614	0	XXX
8999997. Total - Preferred Stocks - Part 4						2,279,513	XXX	2,042,902	2,038,337	0	(438)	0	(438)	0	2,037,899	0	241,614	241,614	0	XXX
8999998. Total - Preferred Stocks - Part 5						1,380,805	XXX	1,478,311	0	0	0	0	0	0	1,478,311	0	(97,506)	(97,506)	15,375	XXX
8999999. Total - Preferred Stocks						3,660,318	XXX	3,521,213	2,038,337	0	(438)	0	(438)	0	3,516,210	0	144,108	144,108	15,375	XXX
999999-99-8	CapitalCare Inc.		12/27/2011	CareFirst BlueChoice, Inc.	0.000	3,835,092		3,835,092	3,835,092	0	0	0	0	0	3,835,092	0	0	0	0	
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						3,835,092	XXX	3,835,092	3,835,092	0	0	0	0	0	3,835,092	0	0	0	0	XXX
922908-88-4	VANGUARD INDEX FDS		01/25/2011	VARIOUS	71,942.446	3,000,000		1,777,265	2,969,065	(1,191,799)	0	0	(1,191,799)	0	1,777,265	0	1,222,735	1,222,735	0	
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		12/20/2011	VANGUARD GROUP	24,890.787	2,841,532		2,483,263	2,862,689	(379,426)	0	0	(379,426)	0	2,483,263	0	358,269	358,269	14,714	
921909-82-6	VANGUARD STAR FD DVMK IDX INSTL		05/10/2011	VANGUARD GROUP	318,487.976	3,400,000		2,169,923	3,178,510	(1,008,587)	0	0	(1,008,587)	0	2,169,923	0	1,230,077	1,230,077	0	
9299999. Subtotal - Common Stocks - Mutual Funds						9,241,532	XXX	6,430,451	9,010,264	(2,579,812)	0	0	(2,579,812)	0	6,430,451	0	2,811,081	2,811,081	14,714	XXX
9799997. Total - Common Stocks - Part 4						13,076,624	XXX	10,265,543	12,845,356	(2,579,812)	0	0	(2,579,812)	0	10,265,543	0	2,811,081	2,811,081	14,714	XXX
9799998. Total - Common Stocks - Part 5						1,106,807	XXX	1,115,842	0	0	0	0	0	0	1,115,842	0	(9,035)	(9,035)	407	XXX
9799999. Total - Common Stocks						14,183,431	XXX	11,381,385	12,845,356	(2,579,812)	0	0	(2,579,812)	0	11,381,385	0	2,802,046	2,802,046	15,121	XXX
9899999. Total - Preferred and Common Stocks						17,843,749	XXX	14,902,598	14,883,693	(2,579,812)	(438)	0	(2,580,250)	0	14,897,595	0	2,946,154	2,946,154	30,496	XXX
9999999 - Totals						1,188,007,070	XXX	1,183,899,413	390,439,460	(2,577,627)	(3,115,391)	0	(5,693,018)	0	1,179,229,872	0	8,777,204	8,777,204	15,057,674	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31331J-G4-9	FEDERAL FARM CR BK 0.25875%		04/29/2011	G.X. CLARKE & COMPANY	09/21/2011	VARIOUS	1,400,000	1,401,343	1,399,974	1,401,059	0	(284)	0	(284)	0	0	(1,085)	(1,085)	1,361	171
31398A-5K-4	FEDERAL NATL MTG ASSN		07/06/2011	BARCLAYS CAPITAL	07/25/2011	CALLED @ 100.0000000	1,500,000	1,500,180	1,500,000	1,500,000	0	(180)	0	(180)	0	0	0	0	3,563	2,850
3620C4-RB-8	GNMA I POOL #748482 5.000% 8/15/		02/08/2011	UBS PAINE WEBBER INC	09/02/2011	VARIOUS	6,644,968	7,021,305	7,236,847	7,008,001	0	(13,304)	0	(13,304)	0	0	228,847	228,847	147,603	14,767
36202F-M7-8	GNMA II POOL #004882 4.000% 12/20/		05/02/2011	UBS FINANCIAL SERVICES IN	08/20/2011	VARIOUS	9,892,635	10,052,231	10,517,308	10,048,530	0	(3,701)	0	(3,701)	0	0	468,778	468,778	122,586	4,397
36176D-6N-8	GNMA PASS-THRU X SINGLE FAMILY		05/02/2011	UBS FINANCIAL SERVICES IN	06/20/2011	VARIOUS	5,981,636	6,085,614	6,128,821	6,084,464	0	(1,150)	0	(1,150)	0	0	44,357	44,357	33,629	2,659
912810-EX-2	UNITED STATES TREAS BDS		02/01/2011	GOLDMAN, SACHS & CO.	05/06/2011	MORGAN STANLEY&CO INC PRO	425,000	552,203	570,893	550,681	0	(1,522)	0	(1,522)	0	0	20,212	20,212	20,921	13,408
912810-EY-0	UNITED STATES TREAS BDS		01/03/2011	CHASE SECURITIES, INC.	10/13/2011	VARIOUS	350,000	452,855	479,999	450,465	0	(2,390)	0	(2,390)	0	0	29,534	29,534	14,650	3,205
912810-FF-0	UNITED STATES TREAS BDS		09/22/2011	DEUTSCHE BANK SECURITIES	11/21/2011	VARIOUS	675,000	943,579	900,114	941,874	0	(1,705)	0	(1,705)	0	0	(41,760)	(41,760)	16,779	13,000
912810-FJ-2	UNITED STATES TREAS BDS		02/09/2011	GOLDMAN, SACHS & CO.	07/21/2011	GOLDMAN, SACHS & CO.	350,000	421,560	451,772	420,436	0	(1,124)	0	(1,124)	0	0	31,336	31,336	20,016	10,486
912810-QH-4	UNITED STATES TREAS BDS		02/08/2011	BOENNING & SCATTERGOOD IN	08/02/2011	BOENNING & SCATTERGOOD IN	2,500,000	2,352,246	2,637,793	2,353,387	0	1,141	0	1,141	0	0	284,406	284,406	78,465	25,984
912810-QK-7	UNITED STATES TREAS BDS		02/08/2011	VARIOUS	08/05/2011	VARIOUS	21,800,000	19,034,087	19,009,497	19,036,122	0	2,035	0	2,035	0	0	(26,625)	(26,625)	439,307	412,050
912810-QL-5	UNITED STATES TREAS BDS		02/28/2011	VARIOUS	09/09/2011	VARIOUS	2,555,000	2,423,674	2,457,112	2,424,074	0	400	0	400	0	0	33,038	33,038	41,514	22,737
912810-QN-1	UNITED STATES TREAS BDS		08/09/2011	VARIOUS	08/09/2011	VARIOUS	54,165,000	61,620,212	59,981,366	61,619,858	0	(354)	0	(354)	0	0	(1,638,492)	(1,638,492)	965,210	935,730
912810-QQ-4	UNITED STATES TREAS BDS		08/29/2011	VARIOUS	09/09/2011	VARIOUS	232,755,000	244,567,493	244,539,952	244,567,115	0	(378)	0	(378)	0	0	(27,163)	(27,163)	1,620,208	1,608,173
912810-QS-0	UNITED STATES TREAS BDS		12/16/2011	VARIOUS	12/20/2011	VARIOUS	60,680,000	68,114,075	64,408,800	68,112,651	0	(1,424)	0	(1,424)	0	0	(3,703,851)	(3,703,851)	366,719	362,238
912810-QT-8	UNITED STATES TREAS BDS		12/13/2011	First Clearing Corp.	12/13/2011	BOENNING & SCATTERGOOD IN	24,000,000	24,247,500	24,325,312	24,247,500	0	0	0	0	0	0	77,812	77,812	57,692	57,692
912828-KU-3	UNITED STATES TREAS NTS		03/09/2011	HSBC SECURITIES, INC.	05/31/2011	MATURITY	1,500,000	1,502,583	1,500,000	1,500,000	0	(2,583)	0	(2,583)	0	0	0	0	6,563	3,642
912828-LL-2	UNITED STATES TREAS NTS		08/08/2011	CREDIT SUISSE FIRST BOSTO	09/29/2011	VARIOUS	1,575,000	1,722,159	1,734,107	1,721,435	0	(723)	0	(723)	0	0	12,671	12,671	22,008	21,057
912828-MP-2	UNITED STATES TREAS NTS		08/05/2011	GOLDMAN, SACHS & CO.	09/02/2011	CREDIT SUISSE FIRST BOSTO	600,000	662,698	686,974	662,188	0	(510)	0	(510)	0	0	24,787	24,787	12,175	10,575
912828-ND-8	UNITED STATES TREAS NTS		02/02/2011	MORGAN STANLEY&CO INC PRO	04/08/2011	CREDIT SUISSE FIRST BOSTO	150,000	152,110	150,421	152,075	0	(35)	0	(35)	0	0	(1,654)	(1,654)	2,161	1,218
912828-NT-3	UNITED STATES TREAS NTS		08/05/2011	MORGAN STANLEY&CO INC PRO	09/20/2011	VARIOUS	900,000	916,422	950,498	916,271	0	(150)	0	(150)	0	0	34,227	34,227	13,453	11,486
912828-PC-8	UNITED STATES TREAS NTS		02/08/2011	VARIOUS	06/16/2011	VARIOUS	4,235,000	3,932,399	3,991,159	3,935,876	0	3,477	0	3,477	0	0	55,284	55,284	36,649	23,650
912828-PL-8	UNITED STATES TREAS NTS		01/11/2011	MORGAN STANLEY&CO INC PRO	02/28/2011	GOLDMAN, SACHS & CO.	750,000	745,169	743,262	745,383	0	215	0	215	0	0	(2,121)	(2,121)	1,205	448
912828-PM-6	UNITED STATES TREAS NTS		08/23/2011	VARIOUS	09/01/2011	VARIOUS	1,130,000	1,164,081	1,168,870	1,163,873	0	(208)	0	(208)	0	0	4,998	4,998	3,868	2,501
912828-PN-4	UNITED STATES TREAS NTS		01/10/2011	MORGAN STANLEY&CO INC PRO	01/20/2011	VARIOUS	720,000	724,447	718,918	724,432	0	(14)	0	(14)	0	0	(5,514)	(5,514)	1,320	711
912828-PQ-7	UNITED STATES TREAS NTS		02/08/2011	VARIOUS	08/18/2011	VARIOUS	6,695,000	6,648,704	6,818,687	6,656,707	0	8,004	0	8,004	0	0	161,980	161,980	39,032	4,855
912828-PR-5	UNITED STATES TREAS NTS		02/16/2011	VARIOUS	02/17/2011	VARIOUS	1,315,000	1,309,521	1,311,349	1,309,564	0	42	0	42	0	0	1,785	1,785	522	334
912828-PS-3	UNITED STATES TREAS NTS		03/04/2011	VARIOUS	08/23/2011	VARIOUS	11,070,000	10,970,833	11,312,284	10,975,577	0	4,744	0	4,744	0	0	336,708	336,708	79,602	16,081
912828-PT-1	UNITED STATES TREAS NTS		02/08/2011	VARIOUS	03/25/2011	VARIOUS	5,460,000	5,355,196	5,395,748	5,356,765	0	1,569	0	1,569	0	0	38,983	38,983	18,804	4,009
912828-PX-2	UNITED STATES TREAS NTS		08/05/2011	VARIOUS	08/09/2011	VARIOUS	6,825,000	6,985,386	7,023,928	6,985,023	0	(363)	0	(363)	0	0	38,905	38,905	41,550	34,222
912828-PY-0	UNITED STATES TREAS NTS		03/29/2011	VARIOUS	08/22/2011	VARIOUS	3,915,000	3,892,840	3,955,354	3,893,272	0	432	0	432	0	0	62,082	62,082	17,559	2,837
912828-PZ-7	UNITED STATES TREAS NTS		03/18/2011	BOENNING & SCATTERGOOD IN	08/18/2011	BOENNING & SCATTERGOOD IN	3,000,000	3,021,094	3,078,750	3,018,201	0	(2,892)	0	(2,892)	0	0	60,549	60,549	15,999	611
912828-QA-1	UNITED STATES TREAS NTS		04/14/2011	CREDIT SUISSE FIRST BOSTO	05/25/2011	GOLDMAN, SACHS & CO.	190,000	190,357	194,542	190,349	0	(8)	0	(8)	0	0	4,193	4,193	713	222
912828-QB-9	UNITED STATES TREAS NTS		04/01/2011	GOLDMAN, SACHS & CO.	04/04/2011	GOLDMAN, SACHS & CO.	200,000	199,720	200,437	199,720	0	0	0	0	0	0	717	717	110	94
912828-QC-7	UNITED STATES TREAS NTS		05/02/2011	VARIOUS	08/18/2011	VARIOUS	6,950,000	6,991,757	7,084,060	6,988,421	0	(3,337)	0	(3,337)	0	0	95,639	95,639	20,302	3,567
912828-QF-0	UNITED STATES TREAS NTS		05/04/2011	VARIOUS	06/23/2011	VARIOUS	3,800,000	3,807,491	3,838,867	3,807,413	0	(78)	0	(78)	0	0	31,454	31,454	5,175	1,497
912828-QG-8	UNITED STATES TREAS NTS		05/02/2011	VARIOUS	05/16/2011	VARIOUS	800,000	797,242	803,848	797,254	0	12	0	12	0	0	6,594	6,594	792	243
912828-QH-6	UNITED STATES TREAS NTS		03/01/2011	VARIOUS	08/18/2011	VARIOUS	18,895,000	18,924,196	19,358,503	18,919,231	0	(4,965)	0	(4,965)	0	0	439,272	439,272	115,862	8,880
912828-QJ-2	UNITED STATES TREAS NTS		03/22/2011	VARIOUS	06/23/2011	VARIOUS	5,640,000	5,660,709	5,748,447	5,659,901	0	(809)	0	(809)	0	0	88,546	88,546	22,766	5,653
912828-QK-9	UNITED STATES TREAS NTS		03/23/2011	VARIOUS	08/18/2011	VARIOUS	15,925,000	15,945,189	16,028,197	15,940,823	0	(4,366)	0	(4,366)	0	0	87,374	87,374	45,943	5,256
912828-QN-3	UNITED STATES TREAS NTS		08/10/2011	VARIOUS	08/25/2011	VARIOUS	14,120,000	14,477,602	14,684,574	14,476,307	0	(1,295)	0	(1,295)	0	0	208,267	208,267	82,910	64,018
912828-QP-8	UNITED STATES TREAS NTS		06/17/2011	VARIOUS	09/29/2011	VARIOUS	4,825,000	4,868,771	4,937,520	4,867,399	0	(1,373)	0	(1,373)	0	0	70,122	70,122	16,427	4,179
912828-QQ-6	UNITED STATES TREAS NTS		06/24/2011	VARIOUS	07/27/2011	VARIOUS	4,860,000	4,890,710	4,888,326	4,890,417	0	(294)	0	(294)	0	0	(2,091)	(2,091)	13,027	5,548
912828-QR-4	UNITED STATES TREAS NTS		07/12/2011	VARIOUS	09/19/2011	VARIOUS	2,550,000	2,540,615	2,578,851	2,540,680	0	66	0	66	0	0	38,171	38,171	4,407	960
912828-QS-2	UNITED STATES TREAS NTS		06/24/2011	GOLDMAN, SACHS & CO.	08/02/2011	VARIOUS	2,400,000	2,408,727	2,405,539	2,408,516	0	(211)	0	(211)	0	0	(2,977)	(2,977)	1,520	504
912828-QX-1	UNITED STATES TREAS NTS		08/23/2011	VARIOUS	08/31/2011	VARIOUS	2,095,000	2,154,107	2,153,644	2,153,904	0	(204)	0	(204)	0	0	(260)	(260)	2,503	1,967
912828-QY-9	UNITED STATES TREAS NTS		08/19/2011	VARIOUS	12/21/2011	VARIOUS	1,610,000	1,690,194	1,684,706	1,688,115	0	(2,079)	0	(2,079)	0	0	(3,408)	(3,408)	8,419	1,664
912828-RB-8	UNITED STATES TREAS NTS		08/25/2011	VARIOUS	09/06/2011	VARIOUS	6,000,000	6,021,754	6,031,641	6,021,526	0	(229)	0	(229)	0	0	10,116	10,116	1,936	1,182
912828-RC-6	UNITED STATES TREAS NTS		09/29/2011	VARIOUS	10/11/2011	VARIOUS	7,166,000	7,199,923	7,201,813	7,199,837	0	(85)	0	(85)	0	0	1,976	1,976	14,549	11,061
912828-RD-4	UNITED STATES TREAS NTS		09/19/2011	VARIOUS	10/13/2011	VARIOUS	4,410,000	4,406,232	4,402,843	4,406,331	0	99	0	99	0	0	(3,488)	(3,488)	428	223
912828-RE-2	UNITED STATES TREAS NTS		09/22/2011	VARIOUS	11/10/2011	VARIOUS	7,575,000	7,638,191	7,584,422	7,637,589	0	(602)	0	(602)	0	0	(53,167)	(53,167)	11,217	4,844

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-RF-9	UNITED STATES TREAS NTS		09/14/2011	VARIOUS	09/21/2011	VARIOUS	1,400,000	1,407,291	1,408,042	1,407,276	0	(15)	0	(15)	0	0	767	767	783	641
912828-RG-7	UNITED STATES TREAS NTS		09/16/2011	VARIOUS	10/03/2011	VARIOUS	6,200,000	6,180,230	6,182,854	6,180,406	0	176	0	176	0	0	2,448	2,448	507	234
912828-RH-5	UNITED STATES TREAS NTS		10/13/2011	VARIOUS	10/20/2011	VARIOUS	550,000	539,177	539,129	539,191	0	15	0	15	0	0	(63)	(63)	426	317
912828-RJ-1	UNITED STATES TREAS NTS		10/06/2011	VARIOUS	10/28/2011	VARIOUS	1,880,000	1,882,151	1,872,883	1,882,136	0	(15)	0	(15)	0	0	(9,253)	(9,253)	1,297	334
912828-RL-6	UNITED STATES TREAS NTS		10/20/2011	BOENNING & SCATTERGOOD IN	12/27/2011	BOENNING & SCATTERGOOD IN	9,000,000	9,010,547	9,016,875	9,009,895	0	(652)	0	(652)	0	0	6,980	6,980	9,098	738
912828-RM-4	UNITED STATES TREAS NTS		10/28/2011	Goldman Sachs & Co	11/22/2011	MORGAN STANLEY	525,000	522,190	528,054	522,228	0	37	0	37	0	0	5,826	5,826	404	29
912828-RR-3	UNITED STATES TREAS NTS		11/21/2011	VARIOUS	11/29/2011	VARIOUS	310,000	310,946	310,562	310,946	0	0	0	0	0	0	(384)	(384)	180	170
0599999. Subtotal - Bonds - U.S. Governments							605,390,240	631,161,818	628,755,048	631,128,670	0	(33,147)	0	(33,147)	0	0	(2,373,615)	(2,373,615)	4,644,394	3,751,809
13063A-7G-3	CALIFORNIA ST GO		07/01/2011	GOLDMAN, SACHS & CO.	12/14/2011	Goldman Sachs & Co	150,000	164,976	170,712	164,295	0	(681)	0	(681)	0	0	6,417	6,417	6,665	2,480
California Total							150,000	164,976	170,712	164,295	0	(681)	0	(681)	0	0	6,417	6,417	6,665	2,480
United States Total							150,000	164,976	170,712	164,295	0	(681)	0	(681)	0	0	6,417	6,417	6,665	2,480
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							150,000	164,976	170,712	164,295	0	(681)	0	(681)	0	0	6,417	6,417	6,665	2,480
31292L-AU-9	FHLMC PC GOLD CASH 30		02/25/2011	CREDIT SUISSE FIRST BOSTO	06/24/2011	VARIOUS	48,456	49,350	50,478	49,323	0	(27)	0	(27)	0	0	1,155	1,155	711	55
3128M6-AU-2	FHLMC PC GOLD COMB 30		07/25/2011	DEUTSCHE BANK SECURITIES	08/22/2011	CHASE SECURITIES, INC.	586,141	634,543	640,359	635,989	0	1,446	0	1,446	0	0	4,370	4,370	2,149	895
3128M6-NC-8	FHLMC PC GOLD COMB 30		07/21/2011	GOLDMAN, SACHS & CO.	08/22/2011	CHASE SECURITIES, INC.	1,435,750	1,553,190	1,568,557	1,556,328	0	3,138	0	3,138	0	0	12,229	12,229	5,264	2,194
3128M8-G7-3	FHLMC PC GOLD COMB 30		04/29/2011	UBS Securities	08/22/2011	VARIOUS	4,118,527	4,094,073	4,284,891	4,094,348	0	275	0	275	0	0	190,544	190,544	51,921	5,034
3128M8-Z7-2	FHLMC PC GOLD COMB 30		10/19/2011	BARCLAYS CAPITAL	12/15/2011	VARIOUS	320,311	342,583	340,908	342,723	0	140	0	140	0	0	(1,815)	(1,815)	1,812	578
3128MJ-PS-3	FHLMC PC GOLD COMB 30		02/11/2011	BANC AMERICA SECURITIES L	09/15/2011	VARIOUS	1,501,536	1,508,575	1,586,363	1,508,140	0	(435)	0	(435)	0	0	78,222	78,222	35,633	1,689
312945-SX-7	FHLMC PC GOLD COMB 30		03/04/2011	GOLDMAN, SACHS & CO.	06/17/2011	VARIOUS	237,771	240,892	247,054	240,821	0	(71)	0	(71)	0	0	6,234	6,234	3,286	267
312945-X2-9	FHLMC PC GOLD COMB 30		02/25/2011	CREDIT SUISSE FIRST BOSTO	06/24/2011	VARIOUS	39,950	40,674	41,622	40,655	0	(19)	0	(19)	0	0	967	967	587	45
312945-ZL-5	FHLMC PC GOLD COMB 30		03/04/2011	VARIOUS	08/17/2011	VARIOUS	385,613	391,604	400,669	391,493	0	(111)	0	(111)	0	0	9,176	9,176	5,333	434
312946-BH-8	FHLMC PC GOLD COMB 30		03/04/2011	SALOMON SMITH BARNEY INC/	09/15/2011	VARIOUS	749,370	762,308	792,416	761,944	0	(364)	0	(364)	0	0	30,472	30,472	17,886	843
312946-NY-8	FHLMC PC GOLD COMB 30		03/04/2011	SALOMON SMITH BARNEY INC/	06/17/2011	VARIOUS	298,000	302,051	309,676	301,973	0	(78)	0	(78)	0	0	7,704	7,704	4,118	335
3132GD-GZ-9	FHLMC PC GOLD PC 30YR		04/29/2011	GREENWICH CAPITAL MKTS, I	09/15/2011	VARIOUS	49,930	51,324	52,763	51,286	0	(38)	0	(38)	0	0	1,477	1,477	817	69
3132GD-KP-6	FHLMC PC GOLD PC 30YR		04/29/2011	GREENWICH CAPITAL MKTS, I	09/15/2011	VARIOUS	669,023	687,709	709,576	687,426	0	(283)	0	(283)	0	0	22,150	22,150	10,951	920
3132GE-7K-0	FHLMC PC GOLD PC 30YR		07/28/2011	Bank Of America	08/04/2011	CREDIT SUISSE FIRST BOSTO	946,639	981,769	998,778	985,156	0	3,387	0	3,387	0	0	13,622	13,622	1,183	1,183
3132GE-P9-5	FHLMC PC GOLD PC 30YR		07/28/2011	Credit Suisse First Bosto	08/04/2011	CREDIT SUISSE FIRST BOSTO	497,225	515,560	524,223	517,340	0	1,780	0	1,780	0	0	6,883	6,883	622	622
3132GE-S2-7	FHLMC PC GOLD PC 30YR		07/01/2011	MORGAN STANLEY&CO INC PRO	09/15/2011	VARIOUS	3,660,641	3,786,761	3,873,701	3,784,896	0	(1,865)	0	(1,865)	0	0	88,805	88,805	27,048	5,949
3132GE-S8-4	FHLMC PC GOLD PC 30YR		07/05/2011	CREDIT SUISSE FIRST BOSTO	08/15/2011	VARIOUS	973,664	1,007,057	1,026,275	1,006,885	0	(173)	0	(173)	0	0	19,391	19,391	4,862	1,582
3132GF-VU-8	FHLMC PC GOLD PC 30YR		07/28/2011	GOLDMAN, SACHS & CO.	08/04/2011	CREDIT SUISSE FIRST BOSTO	574,341	595,655	605,975	597,710	0	2,055	0	2,055	0	0	8,265	8,265	718	718
3132GF-YY-7	FHLMC PC GOLD PC 30YR		07/28/2011	Nomura	09/15/2011	VARIOUS	799,252	829,162	842,901	831,495	0	2,333	0	2,333	0	0	11,406	11,406	4,194	999
3132GK-B7-0	FHLMC PC GOLD PC 30YR		10/07/2011	MORGAN STANLEY	10/14/2011	CHASE SECURITIES	1,420,000	1,444,850	1,432,092	1,444,778	0	(72)	0	(72)	0	0	(12,686)	(12,686)	2,485	1,657
3132GE-J2-7	FHLMC PC GOLD PC 30YR		05/25/2011	MORGAN STANLEY&CO INC PRO	06/17/2011	MORGAN STANLEY&CO INC PRO	2,871,652	2,971,711	2,985,396	2,972,139	0	428	0	428	0	0	13,257	13,257	7,538	4,307
3138A4-Y5-8	FNMA PASS-THRU INT 15 YEAR		08/26/2011	CHASE SECURITIES, INC.	11/25/2011	VARIOUS	379,152	395,266	393,177	395,061	0	(205)	0	(205)	0	0	(1,883)	(1,883)	2,755	664
3138AA-5Q-0	FNMA PASS-THRU LNG 30 YEAR		08/03/2011	CREDIT SUISSE FIRST BOSTO	09/25/2011	VARIOUS	171,510	176,160	179,246	176,110	0	(50)	0	(50)	0	0	3,136	3,136	856	191
3138AB-NX-3	FNMA PASS-THRU LNG 30 YEAR		05/09/2011	VARIOUS	06/25/2011	VARIOUS	3,166,687	3,265,151	3,288,038	3,264,111	0	(1,040)	0	(1,040)	0	0	23,928	23,928	20,557	4,354
3138AF-B5-8	FNMA PASS-THRU LNG 30 YEAR		05/16/2011	CREDIT SUISSE FIRST BOSTO	08/25/2011	VARIOUS	700,000	724,555	738,776	724,407	0	(148)	0	(148)	0	0	14,368	14,368	8,720	1,575
3138AK-QT-9	FNMA PASS-THRU LNG 30 YEAR		08/29/2011	CHASE SECURITIES	09/07/2011	Nomura	547,134	577,483	580,475	579,314	0	1,831	0	1,831	0	0	1,161	1,161	821	821
3138AM-UC-7	FNMA PASS-THRU LNG 30 YEAR		08/25/2011	VARIOUS	09/26/2011	VARIOUS	2,594,481	2,640,124	2,701,173	2,647,009	0	6,886	0	6,886	0	0	54,163	54,163	8,850	3,115
3138AM-UX-1	FNMA PASS-THRU LNG 30 YEAR		07/27/2011	Credit Suisse First Bosto	10/25/2011	VARIOUS	1,023,462	1,027,940	1,065,172	1,031,217	0	3,277	0	3,277	0	0	33,955	33,955	4,714	1,137
3138AM-YR-0	FNMA PASS-THRU LNG 30 YEAR		08/03/2011	BNP PARIBAS SECURITIES BO	10/25/2011	VARIOUS	1,096,712	1,126,272	1,140,038	1,125,919	0	(353)	0	(353)	0	0	14,119	14,119	8,756	1,219
3138AM-YS-8	FNMA PASS-THRU LNG 30 YEAR		07/27/2011	MORGAN STANLEY	09/25/2011	VARIOUS	395,888	397,496	413,798	398,776	0	1,280	0	1,280	0	0	15,022	15,022	1,978	440
3138AV-QE-8	FNMA PASS-THRU LNG 30 YEAR		10/28/2011	MORGAN STANLEY	12/25/2011	VARIOUS	1,217,155	1,259,090	1,276,210	1,262,378	0	3,288	0	3,288	0	0	13,831	13,831	6,619	1,758
3138AW-3M-3	FNMA PASS-THRU LNG 30 YEAR		11/22/2011	MORGAN STANLEY	12/15/2011	CHASE SECURITIES	2,180,298	2,269,469	2,285,566	2,274,639	0	5,170	0	5,170	0	0	10,927	10,927	4,603	2,665
31402Q-YY-1	FNMA PASS-THRU LNG 30 YEAR		06/28/2011	GOLDMAN, SACHS & CO.	08/25/2011	VARIOUS	669,582	728,511	734,008	726,594	0	(1,917)	0	(1,917)	0	0	7,414	7,414	8,456	2,967
31402R-CV-9	FNMA PASS-THRU LNG 30 YEAR		08/02/2011	CREDIT SUISSE FIRST BOSTO	09/25/2011	VARIOUS	885,831	953,999	951,909	951,067	0	(2,931)	0	(2,931)	0	0	842	842	5,135	1,230
31414L-AH-1	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	PAINE WEBBER INC-CMO CLEA	10/25/2011	VARIOUS	777,039	832,888	830,855	820,697	0	(12,191)	0	(12,191)	0	0	10,159	10,159	23,570	1,068
31418U-4W-1	FNMA PASS-THRU LNG 30 YEAR		02/08/2011	UBS PAINE WEBBER INC	07/25/2011	VARIOUS	4,794,847	4,980,797	5,083,648	4,971,244	0	(9,553)	0	(9,553)	0	0	112,404	112,404	115,284	6,660
31419A-4N-4	FNMA PASS-THRU LNG 30 YEAR		08/04/2011	CREDIT SUISSE FIRST BOSTO	10/25/2011	VARIOUS	528,712	529,786	534,101	529,758	0	(27)	0	(27)	0	0	4,342	4,342	3,992	514
31419F-MD-5	FNMA PASS-THRU LNG 30 YEAR		03/18/2011	DEUTSCHE BANK SECURITIES	05/25/2011	VARIOUS	725,003	744,487	745,852	744,427	0	(60)	0	(60)	0	0	1,424	1,424	6,394	1,994
31410K-XY-5	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	PAINE WEBBER INC-CMO CLEA	06/25/2011	VARIOUS	466,268	499,781	501,586	496,819	0	(2,962)	0	(2,962)	0	0	4,767	4,767	8,087	641

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31414A-UH-3	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	PAINE WEBBER INC-CMO CLEA	08/25/2011	VARIOUS	209,552	224,613	225,518	222,683	0	(1,930)	0	(1,930)	0	0	2,835	2,835	5,246	288
31416W-MH-2	FNMA PASS-THRU LNG 30 YEAR		02/28/2011	NOMURA SECURITIES INTL	06/25/2011	VARIOUS	412,612	432,405	440,866	431,788	0	(617)	0	(617)	0	0	9,078	9,078	5,892	516
31418U-EL-4	FNMA PASS-THRU LNG 30 YEAR		02/28/2011	NOMURA SECURITIES INTL	06/25/2011	VARIOUS	854,966	895,978	913,472	894,673	0	(1,305)	0	(1,305)	0	0	18,799	18,799	12,238	1,069
31418V-UJ-9	FNMA PASS-THRU LNG 30 YEAR		03/04/2011	CHASE SECURITIES, INC.	09/25/2011	VARIOUS	1,032,313	1,082,154	1,109,145	1,079,292	0	(2,862)	0	(2,862)	0	0	29,852	29,852	27,002	1,290
31418W-PW-4	FNMA PASS-THRU LNG 30 YEAR		02/28/2011	NOMURA SECURITIES INTL	06/25/2011	VARIOUS	374,270	392,224	399,891	391,659	0	(564)	0	(564)	0	0	8,232	8,232	5,350	468
31419B-5A-9	FNMA PASS-THRU LNG 30 YEAR		02/28/2011	NOMURA SECURITIES INTL	09/25/2011	VARIOUS	984,528	1,032,062	1,053,494	1,028,013	0	(4,049)	0	(4,049)	0	0	25,481	25,481	20,294	1,231
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS		03/03/2011	MORGAN KEEGAN & COMPANY I	06/23/2011	VARIOUS	2,000,000	1,660,300	1,762,500	1,677,851	0	17,551	0	17,551	0	0	84,649	84,649	61,044	28,793
North Carolina Total							2,000,000	1,660,300	1,762,500	1,677,851	0	17,551	0	17,551	0	0	84,649	84,649	61,044	28,793
United States Total							50,371,794	51,640,392	52,663,187	51,648,354	0	7,965	0	7,965	0	0	1,014,833	1,014,833	566,331	97,043
3199999. Subtotal - Bonds - U.S. Special Revenues							50,371,794	51,640,392	52,663,187	51,648,354	0	7,965	0	7,965	0	0	1,014,833	1,014,833	566,331	97,043
002824-AT-7	ABBOTT LABS		02/04/2011	STIFEL, NICOLAUS & CO.,IN	08/18/2011	STIFEL, NICOLAUS & CO.,IN	1,000,000	1,146,920	1,189,760	1,132,918	0	(14,002)	0	(14,002)	0	0	56,842	56,842	45,368	14,035
013817-AQ-4	ALCOA INC		04/05/2011	VARIOUS	07/19/2011	VARIOUS	450,000	462,114	471,477	461,840	0	(274)	0	(274)	0	0	9,637	9,637	13,627	3,807
013817-AU-5	ALCOA INC		04/11/2011	VARIOUS	05/23/2011	VARIOUS	485,000	510,089	522,524	509,647	0	(441)	0	(441)	0	0	12,877	12,877	16,076	8,763
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC		01/04/2011	VARIOUS	01/25/2011	CHASE SECURITIES, INC.	195,000	197,199	203,744	197,191	0	(8)	0	(8)	0	0	6,553	6,553	677	0
03523T-AV-0	ANHEUSER BUSCH INBEV WORLDWIDE		02/01/2011	GOLDMAN, SACHS & CO.	04/29/2011	CHASE SECURITIES, INC.	79,000	82,982	84,658	82,895	0	(87)	0	(87)	0	0	1,763	1,763	2,183	1,196
03523T-BB-3	ANHEUSER BUSCH INBEV WORLDWIDE		02/01/2011	VARIOUS	04/29/2011	CHASE SECURITIES, INC.	746,000	742,128	760,040	742,206	0	78	0	78	0	0	17,833	17,833	8,794	153
00206R-AY-8	AT&T INC		08/15/2011	CHASE SECURITIES, INC.	12/09/2011	DEUTSCHE-BANK SECURITIES	485,000	483,414	492,362	483,509	0	95	0	95	0	0	8,854	8,854	3,751	0
05947U-CF-3	BANC AMER CMBS 2001-PB1		02/11/2011	WHEAT FIRST-1ST CLEARING	06/30/2011	VARIOUS	2,729,157	2,747,920	2,729,157	2,729,157	0	(18,763)	0	(18,763)	0	0	0	0	32,440	6,581
059497-AX-5	BANC AMER CMBS 2007-1		02/04/2011	JEFFERIES & COMPANY	05/04/2011	WACHOVIA SECURITIES CAPIT	520,000	549,169	563,753	547,813	0	(1,356)	0	(1,356)	0	0	15,940	15,940	7,716	630
06051G-EH-8	BANK AMER CORP		06/15/2011	VARIOUS	07/07/2011	VARIOUS	480,000	476,475	476,563	476,491	0	16	0	16	0	0	72	72	2,329	771
06051G-EE-5	BANK AMER FDG CORP		02/01/2011	VARIOUS	06/02/2011	VARIOUS	455,000	477,425	480,874	477,003	0	(423)	0	(423)	0	0	3,872	3,872	8,891	2,487
06051G-EF-2	BANK AMER FDG CORP		01/26/2011	DEUTSCHE BANK SECURITIES	07/07/2011	BANC AMERICA SECURITIES L	280,000	280,000	280,507	280,000	0	0	0	0	0	0	507	507	2,127	0
118230-AJ-0	BUCKEYE PARTNERS LP 4.875% 2/01/		01/04/2011	STI ROBINSON HUMPHREY	09/07/2011	GREENWICH CAPITAL MKTS, I	310,000	308,822	326,179	308,882	0	60	0	60	0	0	17,297	17,297	10,033	0
14040H-AS-4	CAPITAL ONE FINL CORP		03/04/2011	CITADEL SECURITIES LLC	07/19/2011	VARIOUS	400,000	461,976	457,693	455,278	0	(6,698)	0	(6,698)	0	0	2,414	2,414	19,136	8,686
15189W-AE-0	CENTERPOINT ENERGY RES CORP		01/04/2011	GREENWICH CAPITAL MKTS, I	01/27/2011	UBS WARBURG	75,000	74,946	74,298	74,946	0	0	0	0	0	0	(648)	(648)	188	0
17275R-AF-9	CISCO SYS INC		02/08/2011	MORGAN KEEGAN & COMPANY I	08/18/2011	Merrill Lynch	1,000,000	985,000	1,123,460	985,112	0	112	0	112	0	0	138,348	138,348	33,306	3,972
172967-EV-9	CITIGROUP INC		01/03/2011	SALOMON SMITH BARNEY INC/	06/06/2011	BARCLAYS CAPITAL	110,000	137,485	137,458	136,339	0	(1,145)	0	(1,145)	0	0	1,119	1,119	5,117	1,143
172967-FF-3	CITIGROUP INC		06/15/2011	VARIOUS	12/21/2011	VARIOUS	215,000	223,711	219,180	223,343	0	(368)	0	(368)	0	0	(4,163)	(4,163)	10,026	4,408
20030N-AL-5	COMCAST CORP NEW		10/27/2011	Stifel Nicholas	12/27/2011	BOENNING & SCATTERGOOD IN	2,000,000	2,308,620	2,282,220	2,297,430	0	(11,190)	0	(11,190)	0	0	(15,210)	(15,210)	34,089	15,078
22545M-AD-9	CSFB COML MTG PTC 2006-C4		02/18/2011	GREENWICH CAPITAL MKTS, I	07/18/2011	CREDIT SUISSE FIRST BOSTO	895,000	952,581	963,593	948,148	0	(4,433)	0	(4,433)	0	0	15,445	15,445	23,087	3,126
12638C-AL-2	CSFB COML MTG PTC 2006-TFL1		02/22/2011	BOENNING & SCATTERGOOD IN	06/15/2011	PRINCIPAL RECEIPT	2,000,000	1,975,000	2,000,000	2,000,000	0	25,000	0	25,000	0	0	0	0	3,091	275
25470D-AB-5	DISCOVERY COMMUNICATIONS LLC		10/20/2011	Merrill Lynch	12/27/2011	BOENNING & SCATTERGOOD IN	2,000,000	2,111,720	2,101,780	2,106,166	0	(5,554)	0	(5,554)	0	0	(4,386)	(4,386)	42,756	29,600
29379V-AP-8	ENTERPRISE PRODS OPER LLC		01/27/2011	CHASE SECURITIES, INC.	02/08/2011	CHASE SECURITIES, INC.	70,000	72,525	70,961	72,518	0	(6)	0	(6)	0	0	(1,557)	(1,557)	1,618	1,486
29379V-AS-2	ENTERPRISE PRODS OPER LLC		01/05/2011	VARIOUS	02/04/2011	VARIOUS	525,000	523,866	523,394	523,878	0	12	0	12	0	0	(483)	(483)	1,107	0
347466-AF-1	FORT IRWIN LD LLC MIL		02/11/2011	MORGAN KEEGAN & COMPANY I	07/14/2011	MORGAN KEEGAN & COMPANY I	1,000,000	762,320	830,000	762,956	0	636	0	636	0	0	67,044	67,044	32,100	9,150
36962G-5J-9	GENERAL ELEC CAP CORP MTN BE		10/12/2011	CHASE SECURITIES	11/30/2011	VARIOUS	270,000	269,422	270,463	269,428	0	5	0	5	0	0	1,035	1,035	1,480	0
37247D-AM-8	GENWORTH FINL INC		01/21/2011	GOLDMAN, SACHS & CO.	07/29/2011	VARIOUS	255,000	274,213	245,200	273,422	0	(790)	0	(790)	0	0	(28,222)	(28,222)	12,302	2,074
37247D-AN-6	GENWORTH FINL INC		01/19/2011	VARIOUS	07/29/2011	VARIOUS	195,000	203,525	182,581	203,201	0	(324)	0	(324)	0	0	(20,620)	(20,620)	9,700	2,302
38141G-GQ-1	GOLDMAN SACHS GROUP INC		09/13/2011	VARIOUS	11/28/2011	VARIOUS	510,000	513,037	482,675	513,006	0	(31)	0	(31)	0	0	(30,331)	(30,331)	7,241	3,105
38143U-SC-6	GOLDMAN SACHS GROUP INC		02/02/2011	GOLDMAN, SACHS & CO.	02/24/2011	GOLDMAN, SACHS & CO.	250,000	249,513	248,578	249,517	0	4	0	4	0	0	(939)	(939)	529	0
38141E-A6-6	GOLDMAN SACHS GRP INC MTN BE		06/15/2011	BANC AMERICA SECURITIES L	08/05/2011	WACHOVIA SECURITIES CAPIT	150,000	161,291	162,942	161,153	0	(138)	0	(138)	0	0	1,789	1,789	1,375	125
36248F-AG-7	GS MTG SECS 2011-GC3		03/23/2011	GOLDMAN, SACHS & CO.	08/25/2011	VARIOUS	525,000	530,235	537,888	530,037	0	(199)	0	(199)	0	0	7,851	7,851	12,204	2,010
36242D-XG-3	GSMPS MTG LN TR 2005-RP1		03/23/2011	BARCLAYS CAPITAL	09/27/2011	VARIOUS	1,039,182	883,305	846,743	888,019	0	4,714	0	4,714	0	0	(41,277)	(41,277)	2,716	52
36242D-T5-2	GSMPS MTG LN TR 2005-RP2		07/19/2011	BARCLAYS CAPITAL	09/26/2011	VARIOUS	137,280	112,569	111,104	113,006	0	437	0	437	0	0	(1,902)	(1,902)	194	55
362341-LL-1	GSMPS MTG LN TR 2005-RP3		04/12/2011	BARCLAYS CAPITAL INC	09/27/2011	VARIOUS	945,062	805,666	764,602	811,338	0	5,672	0	5,672	0	0	(46,736)	(46,736)	2,665	305
416515-AU-8	HARTFORD FINL SVCS GROUP INC		01/12/2011	VARIOUS	03/24/2011	NOMURA SECURITIES INTL	175,000	187,629	188,883	187,316	0	(313)	0	(313)	0	0	1,567	1,567	5,941	3,566

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
416515-AV-6	HARTFORD FINL SVCS GROUP INC		01/03/2011	VARIOUS	03/24/2011	NOMURA SECURITIES INTL	100,000	105,019	105,464	104,905	0	(114)	0	(114)	0	0	559	559	4,233	2,850
42218S-AC-2	HEALTH CARE SVC CORP		01/04/2011	CHASE SECURITIES, INC.	06/07/2011	CHASE SECURITIES, INC.	325,000	324,019	337,116	324,051	0	32	0	32	0	0	13,065	13,065	6,492	0
43814A-AC-7	HONDA AUTO RECV 2011-2		05/18/2011	GREENWICH CAPITAL MKTS, I	05/31/2011	BARCLAYS CAPITAL	775,000	774,967	775,817	775,107	0	140	0	140	0	0	710	710	162	0
44890E-AC-4	HYUNDAI AUTO RECV TR 2011-B		05/11/2011	BANC AMERICA SECURITIES L	05/31/2011	Added by SunGard	575,000	574,876	575,831	574,992	0	116	0	116	0	0	839	839	249	0
46623E-JH-3	J P MORGAN CHASE & CO MTN BE		04/27/2011	CHASE SECURITIES, INC.	05/19/2011	CHASE SECURITIES, INC.	1,175,000	1,175,000	1,174,388	1,175,000	0	0	0	0	0	0	(612)	(612)	735	0
46627Q-BA-5	JP MORGAN COM MTG 2006-CIBC15 2043		02/25/2011	CHASE SECURITIES, INC.	07/15/2011	GREENWICH CAPITAL MKTS, I	545,000	594,816	597,797	591,410	0	(3,407)	0	(3,407)	0	0	6,387	6,387	12,234	88
46630E-AC-4	JP MORGAN COM MTG 2006-CIBC17		01/07/2011	DEUTSCHE BANK SECURITIES	05/04/2011	BANC AMERICA SECURITIES L	910,000	977,326	994,353	972,454	0	(4,872)	0	(4,872)	0	0	21,899	21,899	17,566	1,510
46625H-HU-7	JPMORGAN CHASE & CO		04/08/2011	CHASE SECURITIES, INC.	07/08/2011	CHASE SECURITIES, INC.	325,000	310,170	323,261	310,478	0	308	0	308	0	0	12,783	12,783	10,052	6,599
46625H-JA-9	JPMORGAN CHASE & CO		07/20/2011	CHASE SECURITIES, INC.	08/08/2011	CHASE SECURITIES, INC.	325,000	326,251	323,542	326,240	0	(11)	0	(11)	0	0	(2,698)	(2,698)	1,182	796
46625H-JC-5	JPMORGAN CHASE & CO		09/13/2011	VARIOUS	11/22/2011	VARIOUS	645,000	660,458	630,163	660,191	0	(267)	0	(267)	0	0	(30,028)	(30,028)	8,023	2,008
49326E-ED-1	KEYCORP MEDIUM TERM NTS BE		03/21/2011	CHASE SECURITIES, INC.	05/24/2011	VARIOUS	400,000	399,628	413,835	399,632	0	4	0	4	0	0	14,203	14,203	3,188	0
494550-BE-5	KINDER MORGAN ENERGY PARTNERS		01/03/2011	BARCLAYS CAPITAL	01/27/2011	CHASE SECURITIES, INC.	70,000	72,913	73,014	72,898	0	(16)	0	(16)	0	0	116	116	1,371	1,144
50075N-AV-6	KRAFT FOODS INC		03/04/2011	GOLDMAN, SACHS & CO.	03/29/2011	CHASE SECURITIES, INC.	225,000	252,443	250,868	252,227	0	(216)	0	(216)	0	0	(1,359)	(1,359)	1,455	613
502413-AZ-0	L-3 COMMUNICATIONS CORP		01/03/2011	MORGAN STANLEY&CO INC PRO	02/17/2011	SEAPORT GROUP SECURITIES	125,000	123,911	124,190	123,922	0	11	0	11	0	0	268	268	4,486	3,711
53079E-AG-9	LIBERTY MUT GROUP INC SR NT 144A		02/24/2011	JEFFERIES & CO BONDS DIR	06/03/2011	WACHOVIA SECURITIES CAPIT	75,000	69,141	73,937	69,167	0	26	0	26	0	0	4,771	4,771	3,561	2,248
534187-BB-4	LINCOLN NATL CORP IND		06/21/2011	GOLDMAN, SACHS & CO.	07/08/2011	DEUTSCHE BANK SECURITIES	125,000	124,834	126,900	124,834	0	1	0	1	0	0	2,066	2,066	320	0
60687V-AE-5	ML-CFC COML MTG TR 2006-3		02/10/2011	JEFFERIES & COMPANY	05/03/2011	MORGAN STANLEY&CO INC PRO	580,000	613,894	632,857	612,432	0	(1,461)	0	(1,461)	0	0	20,425	20,425	8,286	1,221
61747W-AL-3	MORGAN STANLEY		10/27/2011	VARIOUS	11/21/2011	VARIOUS	570,000	567,985	526,940	567,992	0	8	0	8	0	0	(41,052)	(41,052)	6,565	4,978
61747Y-DC-6	MORGAN STANLEY		04/26/2011	MORGAN STANLEY&CO INC PRO	05/19/2011	CHASE SECURITIES, INC.	1,475,000	1,475,000	1,476,072	1,475,000	0	0	0	0	0	0	1,072	1,072	1,284	0
61747W-AF-6	MORGAN STANLEY 5.750% 1/25/		06/15/2011	VARIOUS	09/29/2011	VARIOUS	791,000	792,213	803,190	792,164	0	(49)	0	(49)	0	0	11,026	11,026	13,344	2,687
652482-CC-2	NEWS AMER INC		02/09/2011	CHASE SECURITIES, INC.	07/18/2011	VARIOUS	950,000	945,108	945,532	945,127	0	20	0	20	0	0	405	405	20,651	0
72650R-AY-8	PLAINS ALL AMERN PIP 5.000% 2/01/		01/05/2011	WACHOVIA SECURITIES CAPIT	02/02/2011	DEUTSCHE BANK SECURITIES	150,000	149,282	150,365	149,284	0	3	0	3	0	0	1,080	1,080	479	0
743410-AT-9	PROLOGIS		02/01/2011	VARIOUS	06/08/2011	EXCHANGE	385,000	425,976	424,283	424,283	0	(1,693)	0	(1,693)	0	0	0	0	13,716	5,514
74340X-AM-3	PROLOGIS SR NT 6.625%		06/02/2011	EXCHANGE	08/01/2011	VARIOUS	385,000	424,283	432,261	423,567	0	(716)	0	(716)	0	0	8,694	8,694	5,280	0
80282P-AB-1	SANTANDER DRIVE AUTO 2011-1		04/28/2011	DEUTSCHE BANK SECURITIES	06/01/2011	NOMURA SECURITIES INTL	350,000	349,978	350,369	350,030	0	52	0	52	0	0	339	339	274	0
84254Q-AA-7	SOUTHERN CAPITAL CORP 2002-1		08/02/2011	MORGAN KEEGAN & COMPANY I	08/26/2011	MORGAN KEEGAN & COMPANY I	521,360	546,776	555,248	546,470	0	(306)	0	(306)	0	0	8,778	8,778	4,953	2,889
845743-BN-2	SOUTHWESTERN PUB SVC CO		08/03/2011	SALOMON SMITH BARNEY INC/	10/05/2011	VARIOUS	1,265,000	1,245,936	1,295,349	1,245,976	0	40	0	40	0	0	49,373	49,373	7,278	0
854403-AB-8	STANFORD LELAND JR UNIV BOARD		05/02/2011	MERRILL LYNCH PROFESSNL C	08/18/2011	MORGAN KEEGAN & COMPANY I	1,383,000	1,507,166	1,550,481	1,500,259	0	(6,907)	0	(6,907)	0	0	50,223	50,223	18,286	653
92343V-AQ-7	VERIZON COMMUNICATIONS INC		03/04/2011	WACHOVIA SECURITIES CAPIT	08/05/2011	CHASE SECURITIES, INC.	400,000	517,496	544,852	511,991	0	(5,505)	0	(5,505)	0	0	32,861	32,861	27,125	12,444
92343V-BE-3	VERIZON COMMUNICATIONS INC		10/27/2011	UBS Securities	12/09/2011	Credit Suisse First Bosto	275,000	272,437	281,831	272,441	0	4	0	4	0	0	9,390	9,390	1,488	0
92928Q-AB-4	WEA FIN LLC - 144-A		05/03/2011	SALOMON SMITH BARNEY INC/	09/07/2011	VARIOUS	375,000	372,038	373,905	372,089	0	51	0	51	0	0	1,816	1,816	4,024	0
05565Q-BN-7	BP CAP MKTS P L C	R	04/06/2011	MAN SECURIITIES INC / FIX	09/28/2011	CHASE SECURITIES, INC.	350,000	351,278	361,473	351,150	0	(128)	0	(128)	0	0	10,324	10,324	5,408	304
44920U-AC-2	HYUNDAI CAP SVCS INC 4.375% 7/27/	R	01/20/2011	CHASE SECURITIES, INC.	03/16/2011	MORGAN STANLEY&CO INC PRO	200,000	198,814	202,102	198,840	0	26	0	26	0	0	3,262	3,262	1,313	0
55608J-AE-8	MACQUARIE GRP LTD SR MTN 144A	R	01/06/2011	GOLDMAN, SACHS & CO.	07/19/2011	VARIOUS	325,000	321,558	326,380	321,684	0	126	0	126	0	0	4,696	4,696	10,379	0
65535H-AC-3	NOMURA HLDGS INC	R	01/12/2011	NOMURA SECURITIES INTL	01/25/2011	NOMURA SECURITIES INTL	475,000	471,632	472,587	471,642	0	10	0	10	0	0	945	945	490	0
04363U-AC-0	ASCIANO FINANCE LTD	R	04/04/2011	MORGAN STANLEY&CO INC PRO	06/07/2011	CHASE SECURITIES, INC.	225,000	227,318	233,840	227,271	0	(46)	0	(46)	0	0	6,569	6,569	1,969	0
046353-AB-4	ASTRAZENECA PLC	R	02/08/2011	STIFEL, NICOLAUS & CO.,IN	08/18/2011	STIFEL, NICOLAUS & CO.,IN	2,000,000	2,255,060	2,395,760	2,236,865	0	(18,195)	0	(18,195)	0	0	158,895	158,895	110,789	47,856
064159-AA-7	BANK NOVA SCOTIA	I	07/26/2011	MORGAN STANLEY	10/06/2011	VARIOUS	825,000	824,612	834,473	824,946	0	334	0	334	0	0	9,527	9,527	3,376	0
063679-JJ-4	BANK OF MONTREAL GTD 144A	I	06/03/2011	DEUTSCHE BANK SECURITIES	10/06/2011	VARIOUS	1,289,000	1,327,451	1,334,660	1,324,750	0	(2,701)	0	(2,701)	0	0	9,909	9,909	24,112	12,501
06739G-AR-0	BARCLAYS BANK PLC	R	09/21/2011	DEUTSCHE BANK SECURITIES	11/21/2011	Goldman Sachs & Co	100,000	99,999	98,115	99,999	0	0	0	0	0	0	(1,884)	(1,884)	1,950	1,110
225448-AH-2	CREDIT SUISSE GUERNSEY BRH-144-A	R	05/24/2011	CREDIT SUISSE FIRST BOSTO	08/18/2011	CREDIT SUISSE FIRST BOSTO	425,000	424,779	442,831	424,788	0	9	0	9	0	0	18,043	18,043	2,640	0
22546Q-AD-9	CREDIT SUISSE NEW YORK BRANCH	R	09/14/2011	BNP PARIBAS SECURITIES BO	11/29/2011	VARIOUS	55,000	53,598	50,774	53,617	0	19	0	19	0	0	(2,843)	(2,843)	944	536
25600W-AB-6	DNB NOR BOLIGKREDITT 2.900% 3/29/	R	03/22/2011	BARCLAYS CAPITAL	08/18/2011	MORGAN STANLEY&CO INC PRO	700,000	699,160	737,884	699,221	0	61	0	61	0	0	38,664	38,664	8,120	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
404280-AK-5	HSBC HLDGS PLC	R	04/04/2011	BNP PARIBAS SECURITIES BO	06/02/2011	GREENWICH CAPITAL MKTS, I	325,000	329,830	336,073	329,770	0	(59)	0	(59)	0	0	6,302	6,302	2,855	92
55608X-AA-5	MACQUARIE BK LTD	R	04/04/2011	DEUTSCHE BANK SECURITIES	07/07/2011	VARIOUS	625,000	635,500	636,630	635,385	0	(115)	0	(115)	0	0	1,245	1,245	6,907	0
980236-AL-7	WOODSIDE FIN LTD-144-A	R	05/03/2011	SALOMON SMITH BARNEY INC/	08/17/2011	VARIOUS	290,000	289,771	298,192	289,776	0	5	0	5	0	0	8,416	8,416	3,594	0
Canada Total							6,859,000	7,167,078	7,399,232	7,146,388	0	(20,688)	0	(20,688)	0	0	252,843	252,843	167,256	62,095
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							47,740,041	48,826,512	49,413,079	48,751,426	0	(75,080)	0	(75,080)	0	0	661,654	661,654	809,168	243,293
8399998. Total - Bonds							703,652,075	731,793,698	731,002,026	731,692,745	0	(100,943)	0	(100,943)	0	0	(690,711)	(690,711)	6,026,558	4,094,625
59156R-11-6	METLIFE INC COM EQTY UNIT		03/22/2011	Goldman Sachs & Co	10/13/2011	Credit Suisse First Bosto	8,200.000	711,979	500,146	711,979	0	0	0	0	0	0	(211,833)	(211,833)	15,375	0
759351-11-7	REINSURANCE GROUP AMER		02/16/2011	VARIOUS	02/24/2011	VARIOUS	12,000.000	227,907	455,379	227,907	0	0	0	0	0	0	227,472	227,472	0	0
74956T-20-4	RGA CAP TR I		02/18/2011	VARIOUS	02/24/2011	VARIOUS	12,000.000	538,425	425,280	538,425	0	0	0	0	0	0	(113,145)	(113,145)	0	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								1,478,311	1,380,805	1,478,311	0	0	0	0	0	0	(97,506)	(97,506)	15,375	0
8999998. Total - Preferred Stocks								1,478,311	1,380,805	1,478,311	0	0	0	0	0	0	(97,506)	(97,506)	15,375	0
881624-20-9	TEVA PHARMACEUTICAL INDS LTD		02/04/2011	VARIOUS	02/10/2011	VARIOUS	1,877.260	101,583	95,654	101,583	0	0	0	0	0	0	(5,930)	(5,930)	407	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								101,583	95,654	101,583	0	0	0	0	0	0	(5,930)	(5,930)	407	0
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		09/30/2011	VANGUARD GROUP	12/20/2011	VANGUARD GROUP	8,857.330	1,014,259	1,011,153	1,014,259	0	0	0	0	0	0	(3,105)	(3,105)	0	0
9299999. Subtotal - Common Stocks - Mutual Funds								1,014,259	1,011,153	1,014,259	0	0	0	0	0	0	(3,105)	(3,105)	0	0
9799998. Total - Common Stocks								1,115,842	1,106,807	1,115,842	0	0	0	0	0	0	(9,035)	(9,035)	407	0
9899999. Total - Preferred and Common Stocks								2,594,153	2,487,612	2,594,153	0	0	0	0	0	0	(106,541)	(106,541)	15,782	0
9999999 - Totals								734,387,851	733,489,638	734,286,898	0	(100,943)	0	(100,943)	0	0	(797,252)	(797,252)	6,042,340	4,094,625

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
999999-99-8	The Dental Network Inc.		13130	2CIB1	NO	0	478,219	5,000.000	100.0
1399999. Subtotal - Common Stock - U.S. Health Entity						0	478,219	XXX	XXX
999999-99-8	CapitalCare Inc.			2CIB2	NO	0	313,233	1,000.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates						0	313,233	XXX	XXX
1899999. Total Common Stocks						0	791,452	XXX	XXX
1999999 - Totals						0	791,452	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 0

2.Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
	UNITED STATES TREAS BDS			08/03/2011	HSBC SECURITIES, INC.	01/31/2012	2,601,584	0	(9,154)	0	0	2,600,000	2,610,738	9,520	0	0.875	0.128	JJ	7,000	5,991
	UNITED STATES TREAS BILLS 0%	@		10/03/2011	CHASE SECURITIES	02/09/2012	924,885	0	0	0	0	925,000	924,885	80	0	0.000	0.035	N/A	138	0
	UNITED STATES TREAS NTS			06/27/2011	GOLDMAN, SACHS & CO.	05/31/2012	902,037	0	(2,533)	0	0	900,000	904,570	590	0	0.750	0.201	MN	3,375	553
	UNITED STATES TREAS NTS			08/31/2011	BANC AMERICA SECURITIES L	07/31/2012	8,023,869	0	(13,970)	0	0	8,000,000	8,037,839	20,924	0	0.625	0.112	JJ	0	4,671
	UNITED STATES TREAS NTS			11/30/2011	CHASE SECURITIES, INC.	10/31/2012	5,911,462	0	(1,213)	0	0	5,900,000	5,912,676	3,769	0	0.375	0.141	AO	0	2,127
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations							18,363,837	0	(26,870)	0	0	18,325,000	18,390,708	34,883	0	XXX	XXX	XXX	10,513	13,342
0599999. Total - U.S. Government Bonds							18,363,837	0	(26,870)	0	0	18,325,000	18,390,708	34,883	0	XXX	XXX	XXX	10,513	13,342
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							18,363,837	0	(26,870)	0	0	18,325,000	18,390,708	34,883	0	XXX	XXX	XXX	10,513	13,342
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							18,363,837	0	(26,870)	0	0	18,325,000	18,390,708	34,883	0	XXX	XXX	XXX	10,513	13,342
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS			11/30/2011	SUNTRUST CAPITAL	XXX	17,352,282	0	0	0	0	0	17,352,282	133	0	0.000	0.000		1,539	0
38141W-27-3	GOLDMAN SACHS TR FINL SQ GV INS			12/30/2011	SUNTRUST CAPITAL	XXX	16,851,000	0	0	0	0	0	16,851,000	130	0	0.000	0.000		366	0
8899999. Subtotal - Exempt Money Market Mutual Funds							34,203,282	0	0	0	0	XXX	34,203,282	263	0	XXX	XXX	XXX	1,905	0
825251-99-4	FERRIS BAKER WATTS-BEAR STEARNS			11/30/2011	FERRIS, BAKER WATTS	XXX	10,001,062	0	0	0	0	0	10,001,062	0	0	0.000	0.000		441	0
8999999. Subtotal - Class One Money Market Mutual Funds							10,001,062	0	0	0	0	XXX	10,001,062	0	0	XXX	XXX	XXX	441	0
9199999 - Totals							62,568,181	0	(26,870)	0	0	XXX	62,595,052	35,146	0	XXX	XXX	XXX	12,859	13,342

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
SunTrust Bank Nashville, TN		0.000	0	0	(31,117,815)	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(31,117,815)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(31,117,815)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	320	XXX
0599999 Total - Cash	XXX	XXX	0	0	(31,117,495)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(21,830,474)	4.	April	(29,427,524)	7.	July	(28,493,094)	10.	October	(23,853,715)
2.	February	(15,498,710)	5.	May	(16,276,308)	8.	August	(25,254,138)	11.	November	(35,973,698)
3.	March	(19,287,997)	6.	June	(21,740,669)	9.	September	(30,579,246)	12.	December	(31,117,815)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR			0	0	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC	ST	DCRSD by Ins Code Title 26 DCMR Chapter 3507.5	341,182	341,182	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA			0	0	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD	ST	House Bill Five requires a deposit for certain downstream risk providers Walgreens NHS and MDxL	0	0	515,203	515,203
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM			0	0	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC			0	0	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH			0	0	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	ST	VARSD by Ins Code Section 38.2-4310.1	730,000	730,000	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	1,071,182	1,071,182	515,203	515,203
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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