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**BULLETIN**  
**23-BB-001-02/17/2023**

**TO: ALL LICENSED AND PROSPECTIVE MONEY TRANSMITTER LICENSEES**

**FROM: KARIMA M. WOODS, COMMISSIONER**

**SUBJECT: ADOPTION OF THE NMLS MSB CALL REPORT FOR MONEY TRANSMITTER LICENSES IN THE DISTRICT OF COLUMBIA**

**DATE: FEBRUARY 17, 2023**

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**District of Columbia (District) Department of Insurance, Securities and Banking Outstanding Instruments and Transmission report will be replaced by the NMLS MSB Call Report (Effective Q1, 2023)**

The Department of Insurance, Securities and Banking (“DISB”) has adopted the Money Service Businesses (“MSB”) Call Report for all money transmitter licensees. Effective for Q1, 2023 reporting, the District of Columbia Outstanding Instruments and Transmission report will be replaced by the Nationwide Multistate Licensing System & Registry ([NMLS Money Services Businesses \(MSB\) Call Report](#)). The NMLS MSB Call Report functionality permits the submission of routine financial and transactional reporting directly in NMLS.

**The Q1, 2023 submission of the NMLS MSB Call Report is due 45 days after the March 31 (May 15, 2023).** DISB will replace its current Outstanding Instruments and Transmission Report with the MSB Call Report for the DC Money Transmitter License.

For Q1, 2023 reporting due May 15 and beyond, licensees must follow the instructions and directions provided by NMLS for completing this requirement. DISB guidelines are as follows:

- Submission of the MSB Call Report will replace existing state Outstanding Instruments and Transmission Report reports submitted outside of NMLS.
- All relevant licensees will be required to submit the MSB Call Report quarterly.

Free trainings, and additional resources to assist licensees in submitting the report, are available on the MSB Call Report page that is part of the [NMLS Resource Center](#).

**Background**

The MSB Call Report was developed with the goal of enhancing and standardizing the information available to state regulators concerning the activities of their MSB licensees (money transmitters, check cashers, prepaid, etc.). Licensees can complete the report directly in NMLS.

The report includes national and state specific MSB activity information that is submitted on a quarterly and annual basis.

### **Helpful Links**

- [MSB Call Report Overview](#)
- [MSB Call Report Page on NMLS Resource Center](#)
- [Frequently Asked Questions](#)

Additional information on the MSB Call Report can be found on the [NMLS Resource Center](#).

### **Contact**

Any questions or concerns regarding this Bulletin may be directed to Monique Kerr, Licensing Manager, at [monique.kerr@dc.gov](mailto:monique.kerr@dc.gov) or Samuel Fuller, Associate Commissioner for Banking, at [samuel.fuller@dc.gov](mailto:samuel.fuller@dc.gov).