IN THE SUPERIOR COURT OF THE DISTRICT OF COLUMBIA CIVIL DIVISION

DISTRICT OF COLUMBIA
Department of Insurance, Securities
and Banking

Civil Action No. 2017 CA 6962

Judge: Clark

Petitioner.

v.

Fairway Physicians Insurance Company, A Risk Retention Group

Respondent.

ORDER OF LIQUIDATION

Upon consideration of the Emergency Consent Petition for an Order Authorizing the Commissioner of Insurance to Liquidate Fairway Physicians Insurance Company, A Risk Retention Group, pursuant to D.C. Official Code §§ 31-1303, 31-1315, 31-1316 and 31-3931.01 et seq. (2012 Repl.), the Memorandum of Points and Authorities in support thereof, and the entire record herein, it is by this Court, this day of the contraction, 2017,

ORDERED, that the Petition is hereby GRANTED; and it is

FURTHER ORDERED, that the Commissioner and his successors in office, are hereby appointed Liquidator of Fairway Physicians Insurance Company, A Risk Retention Group (Fairway) pursuant to D.C. Official Code § 31-1316 (2012 Repl.); and it is

FURTHER ORDERED, that the Commissioner as Liquidator shall take possession of the assets of Fairway and shall administer them under the supervision of this Court; and it is

FURTHER ORDERED, that all litigation pending against Fairway, is hereby stayed until further order of this Court, pursuant to D.C. Official Code § 31-1322 (2012 Repl.); and it is

FURTHER ORDERED, that all persons and entities are hereby enjoined until further order of this Court from commencing or continuing any litigation against Fairway or against the Commissioner as Liquidator, pursuant to D.C. Official Code §§ 31-1322 and 31-1304 (2012 Repl.); and it is

FURTHER ORDERED, that all litigation pending against any Fairway policyholder is hereby stayed and that all persons and entities are enjoined from commencing or continuing any litigation against a Fairway policyholder until further order of this Court, pursuant to D.C. Official Code § 31-1304 (2012 Repl.); and it is

FURTHER ORDERED, that the Commissioner as Liquidator shall be vested with the title to all property, contracts, and rights of actions, and all of the books and records, wherever located, of Fairway Physicians Insurance Company, A Risk Retention Group; and it is

FURTHER ORDERED, that the Commissioner as Liquidator shall conduct the liquidation proceedings consistent with D.C. Official Code § 31-1316 (2012)

Repl.) and shall be vested with the powers identified at D.C. Official Code § 31-1319 (2012 Repl.); and it is

FURTHER ORDERED, that for the purpose of granting such order and further relief as this cause and the interests of the policyholders, creditors, and the public may require, the Court shall retain jurisdiction in this matter until the Liquidator petitions this court for an order discharging the liquidator pursuant to D.C. Official Code § 31-1318 (2012 Repl.); and it is

SO ORDERED.

Judge

Copies, via CaseFileXpress or first class mail, to:

Fernando Rivero, AAG Jessica Krupke, AAG Counsel for Petitioner

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