

BLACK

HISTORY MONTH

FIGURES IN FINANCE



GOVERNMENT OF THE
DISTRICT OF COLUMBIA
MURIEL BOWSER, MAYOR





BANKING





#BLACKHISTORYMONTH

1902

Maggie L. Walker becomes the first female African American bank president after she founds the St. Luke Penny Savings Bank.



DID YOU KNOW?

1915

Maggie served as the **Vice President** of the Richmond chapter of the National Association for the Advancement of Colored People (NAACP).



1924



The Penny Savings Bank had spread to other parts of Virginia and included more than **50,000 members**.

1928

Maggie fought arduously for women's rights as well. For much of her life Walker served as board member of the **Virginia Industrial School for Girls**.






#BLACKHISTORYMONTH

1927

**Major Richard R. Wright forms the
Negro Bankers Association-
the first professional organization
for African Americans in finance.**





DID YOU KNOW?

On **February 1, 1941**, Major Wright invited national and local leaders to meet in Philadelphia to formulate plans to set aside February 1st each year to memorialize the signing of the 13th Amendment to the Constitution by President Lincoln on February 1, 1865.





INSURANCE





#BLACKHISTORYMONTH

1883

John Merrick joined businessmen John Wright, W.A. Day, J.D. Morgan, and T.J. Jones to purchase the Royal Knights of King David, a fraternal lodge which had a budding insurance business.



DID YOU KNOW?

In 1880, his friend John Wright asked Merrick to join him in relocating in Durham, North Carolina to start a new barbershop business. After six months Merrick bought shares in the barbershop and became its co-owner. In 1892 Wright sold his shares to Merrick making him sole proprietor. Eventually Merrick owned eight barbershops in Durham.



Merrick is most remembered, however, as one of the founders of the North Carolina Mutual Provident Life Insurance Company which eventually became the largest black-owned insurance company in the United States.



#BLACKHISTORYMONTH

1898

North Carolina Mutual Life Insurance Company was born out of a heart-felt desire and determination to serve the underserved.





DID YOU KNOW?

With over \$2.4 billion dollars of insurance in force and surplus exceeding \$9 million, North Carolina Mutual is the oldest and largest African American life insurance company in the United States. The Company's seven organizers were men who were active in business, educational, medical and civic life of the Durham community





SECURITIES



GOVERNMENT OF THE
DISTRICT OF COLUMBIA
MURIEL BOWSER, MAYOR



#BLACKHISTORYMONTH

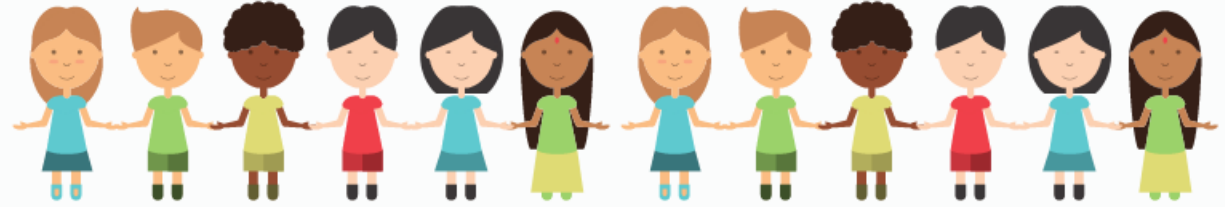
1983

**John W. Rogers, Jr. is
the founder, chairman, and
CEO of Ariel Capital Management.**





DID YOU KNOW?



Ariel Education Initiative (AEI). AEI began as a small foundation that endeavored to create a model where **financial literacy was prioritized** as a vehicle for increased academic achievement and social advancement.

Since its incorporation in **1998**, the Ariel Education Initiative (AEI) has served as the **fiscal backbone** of Ariel Community Academy's (ACA) financial literacy and extended day programming.



GOVERNMENT OF THE
DISTRICT OF COLUMBIA
MURIEL BOWSER, MAYOR



ECONOMICS






#BLACKHISTORYMONTH

1977

**Azie Taylor Morton becomes the 36th
Treasurer of the United States and
the first African American woman to
have her signature on U.S. currency.**





DID YOU KNOW?

Morton served on President John F. Kennedy's Committee on **Equal Employment Opportunity**, beginning twenty years of service in the public sector.



Morton was also an **Election Observer** for the Presidential elections in Haiti, Senegal, and the Dominican Republic, and a representative to the first African/African American Conference held in Africa.



BLACK

HISTORY MONTH

FIGURES IN FINANCE

Stay Engaged



@BANKONDC @DCDISB



GOVERNMENT OF THE
DISTRICT OF COLUMBIA
MURIEL BOWSER, MAYOR

