

District of Columbia Financial Literacy Council Meeting Minutes

Date: April 25, 2019

Location: DC Department of Insurance, Securities and Banking
1050 First St, NE, 8th Fl. Conference Room, Washington, DC 20002

Call to Order

3:14 pm Jeffrey Banks, Chairperson

Welcoming Remarks

Jeffrey Banks, Chairperson

Roll Call

Jeffrey Banks, Sybongile Cook, William Lusk, Idriys J. Abdullah, Charles Rattley, Allen C. Cheaves, Angel Rich Present
Eugenia Collis, Absent

Introduction of meeting attendees

Jeffrey Banks, United Bank
Heather Brown, CFPB
Deborah Kant, TZEDEK DC
Allen C. Cheaves, Extra Credit Financial Solutions, LLC
Olufunmilola Oduyeru, CFPB
Anna Huntley, SEC
Cassandra Ferguson, Operation Hope
Jena Roscoe, Operation Hope
Belinda J. Fadlelmola, HUD
Cliff Beckford, Lydia's House
Michelle Hammonds, DISB /Bank on DC Program Manager
Lyn, Haralson, CFPB
Lola Perez, New York Life
Toya McCoy
Charlene Fadirepo, Greater Washington \$Jumpstart Coalition
Albert Pearsall III, University of the District of Columbia
Jena Roscoe, Operation Hope
William "Chip" Lusk, IDB-IIC Federal Credit Union
Jeffrey Banks, United Banks
Idriys J. Abdullah, DISB

Minutes of the Previous Meeting

A motion was made by Idriys J. Abdullah to accept minutes of the April 25th meeting. The motion was seconded by Sybongile Cook and unanimously accepted by Councilmembers.

Unfinished Business

Survey of Financial Literacy Recommendations-Idriys J. Abdullah reported that Council members had identified eight key financial literacy recommendations for the Executive Office of the Mayor and District of Columbia City Council. A survey which ranked the recommendations was developed and circulated to financial literacy providers and stakeholders with the final set of recommendations being discussed at the July DC Financial Literacy Council meeting.

Financial Literacy Council Appreciation Conference-Jeffrey Banks renewed the discussion of the Council producing a financial literacy appreciation event which would serve as a platform to highlight financial literacy recommendations, challenges and successes in the District. Idriys J. Abdullah provided a recap of earlier discussions. October of 2019 or April 2020 suggested as possible dates.

New Business

Jeffrey Banks, Chairperson provided an overview of Council Committees and requested volunteers for each committee. Sybongile Cook and Angel Rich offered suggestions on how to implement committee volunteer database.

Discussion shifted to financial literacy presentations for July meeting. U.S. Securities and Exchange Committee, Consumer Financial Protection Bureau and WealthyLife were identified as presenters for July meeting.

Angel Rich, was selected Vice Chairperson and Sybongile Cook, Secretary for the District of Columbia Financial Literacy Council

Meeting attendees shared information on upcoming events.

Adjournment

Jeffrey Banks made a motion to adjourn meeting at 5:04 pm with second by Idriys J. Abdullah.