

District of Columbia Financial Literacy Council Meeting Minutes

Date: October 29, 2020

Location: WebEx -DC Department of Insurance, Securities and Banking

Call to Order

The meeting was called to order at 3:05 pm by Chairperson Jeffrey Banks

Roll call: Eugenia Collis, Jeffrey Banks, Chip Lusk, Idriys J. Abdullah, Allen Cheaves, Sybongile Cook, present
Angel Rich, absent

Attendees:

Kenneth McDowell
Lola Perez
Jill Landefeld
Margo Schwartz
Ariel Levinson-Waldman
Brett Bennett
Dmario Anderson
John Capozzi
Leslie Jones
Anna Huntley
Ervin C. Owens
Albert Pearsall
Michelle Hammonds

Meeting Minutes

Eugenia Collins made a motion to accept minutes from April meeting with corrections. Minutes were approved by unanimous voice vote.

Unfinished Business

Idriys J. Abdullah reported on progress of editing the DCFLC Core Recommendations Report. He assumed responsibility for delays and requested Councilmembers to provide photographs of Council activities including community events, member appointments, etc. Councilmembers Allen Cheaves and Eugenia Collis agreed to work on editing of Report.

New Business

Eugenia Collis delivered a presentation on the newly funded workplace financial education program: Financially Fit DC @ Work. Key elements of the presentation were:

The State and Local Government Financial Wellness Grants Program is a new national initiative to improve the financial wellness of the public sector workforce with a target population of District of Columbia Government employees, retirees and their families-approximately 60, 000 service recipients

A cross functional team of the Office of the Chief financial Officer, Department of Human Resources and Department of Insurance, Securities and Banking developed the proposal in one month.

The District of Columbia Government was awarded a \$100,000 grant from the National Association of State Treasurers with the District being among 24 awardees out of 135 municipalities to apply

Financially Fit DC @ Work services include Mandatory New Employee Financial Wellness Training, a Comprehensive One Stop Website, Marketing and Employee Engagement, an Education Platform, Group Presentations, and Individual Counseling

The proposal also included information on new and current partner engagement and identified ICMA-RC, Capital Area Asset Builders, DISB Office of Financial Empowerment and Education and Department of Housing and Community Development and DC Housing Finance agency as examples

Projected program benchmarks include Build-Website Development, Pre-Launch-Marketing and Soft Launch with Test Group, Launch-Webinars and Counseling and Post Launch-Survey and Data analysis

Al Pearsall, Ariel Levinson-Wald and Allen Cheaves offered to collaborate with the Financially Fit DC @ Work program.

Announcement of Upcoming Events

Demarion Anderson, Anderson Distributions/Web Solutions-Digital Educational Platform
Sybongile Cook, Executive Office of the Mayor, Technical Assistance for Anderson
Distributions/Web Solutions, Grants/Recovery Resource,
Jeffrey Banks, Ft. Meyers Small Business Roundtable, PPP Loans
John Capozzi, IT Internship Program
Chip Lusk, Status of credit unions and related banking institutions
Lola Perez, Spanish language financial education webinar with Office of Latina Affairs, DISB
Office of Financial Empowerment and Education
Jill Landefield, Transition to digital service delivery systems

Michelle Hammonds, Financial Navigators program, Bank on DC,
Anna Huntley, Virtual presentations in collaboration with UDC, scams/fraud prevention
Jena Roscoe, Mini-grant program, Shopify small business development initiative

Adjournment

Jeffrey Banks made a motion to adjourn meeting at 4:03 p.m. Meeting adjourned by unanimous voice vote.