

DC Financial Literacy Council

Meeting Minutes

Date: Tuesday, April 1, 2014

Chairperson: Tamara Haye-Daufour

**Location: DC Department of Insurance, Securities and Banking
810 First St, NE, 7th Floor conference Room, Washington, D.C. 20002**

Call to Order on Tuesday, April 1, 2014 at 2:00 PM EST by Tamara Haye-Daufour, Chairwoman

Roll Call conducted by Chairwoman Daufour

Kevin Wenzel, Brian Pick, Jamila Yore, Joseph Vaughan, Idriys J. Abdullah and Clarice Wood were present.

Kevin Wrege was not present.

Welcoming Remarks

- Chairwoman Daufour provided welcome remarks and review of meeting agenda

Minutes of the Previous Meeting

- Minutes of the previous meeting were reviewed and accepted by unanimous voice vote.
Moved for acceptance by Idriys J. Abdullah and seconded by Joseph Vaughan

Unfinished business

Review of the 2013 Annual Report

Meeting focused on edits to the 2013 DCFLC annual report. Tamara Haye Daufour offered insights on the Chairwoman's Message section of report. Councilwoman expressed the importance on highlighting our achievements including development of the DCFLC mission, vision and values statements.

Idriys J. Abdullah discussed the State of Financial Education in the District section of the report. Attention was given to the role of demographics and its relationship to the Council's recommendations. Specifically, the growth in the city's Hispanic population should be taken into consideration when discussing how financial literacy services are delivered.

Brian Pick discussed different approaches to delivering financial literacy in schools. Introduction of financial literacy classes and integration of financial literacy within existing curriculum were both discussed.

Joseph Vaughan expressed concern over insertion of graphics and appropriate use of footnotes. He also discussed the recommendation for a Financial Education Policy Director in the District of Columbia and went over the recommendation outlined in the report.

The Council as a whole reviewed sections of the report and expressed their opinions. There was a general consensus on the need to finish the report, identify publishing resources and distribute to key stakeholders. ,

Meeting adjourned at 4:35 PM EST