

Karima M. Woods, Commissioner

In the Matter of:

Capital Management Group	:	
of Washington, D.C.,	:	Administrative Order
	:	No.: SB-01-20
and	:	
	:	
Vamsi S. Atreya,	:	
	:	
Respondents.	:	

FINAL ORDER

Based on the Hearing Officer’s Proposed Findings of Facts and Conclusions of Law Proposed Order, it is

ORDERED, that a final default judgment is **Entered** against the Respondents for failing to respond to the Department’s Notice of Intent and failing to appear at the scheduled hearing, it is further,

ORDERED, that the Respondents shall **Cease and Desist** from conducting unregistered investment advisor activities in or from the District of Columbia, and from directly or indirectly aiding or assisting other individuals or entities from conducting unregistered investment advisor activities from the District of Columbia, it is further,

ORDERED, that the Respondents are barred from engaging in the securities business in the District of Columbia for a period of no less than two years, or until the Respondents have satisfied the violations contained in the Department’s Notice of Intent, it is further,

ORDERED, that the Respondents are barred from reapplying for a securities license until they have satisfied the violations contained in the Department’s Notice of Intent, it is further.

ORDERED, that the Respondents shall pay a civil penalty in the amount of \$110,000. This amount shall be made to the “D.C. Treasurer” to be deposited into the District of Columbia’s General Fund, pursuant to D.C. Official Code § 1-204.50. Mail the payment to The Department of Insurance, Securities and Banking, 1050 First Street, NW, Suite 801, Washington, D.C. 20001. This amount shall be paid to the Department within ten (10) days of the Commissioner’s execution of this Order.

Dated this 23 day of June, 2021.

SEAL

BY ORDER OF THE DEPARTMENT

Karima Woods
Commissioner
Department of Insurance, Securities
and Banking

CERTIFICATE OF SERVICE

I CERTIFY that this 23rd day of June, 2021, the foregoing FINAL ORDER OF DEFAULT JUDGMENT was served on the parties in the following manner:

EMAIL

Lilah Blackstone
Deputy General Counsel
Office of General Counsel
Department of Insurance, Securities
and Banking
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Vamsi S. Atreya
Owner of Capital Management
Group, LLC.
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vamsi@capitalmgmtgroup.com

Lisa D. Butler
Lisa D. Butler, Esq.
Hearing Officer
Department of Insurance,
Securities and Banking

POST-HEARING PROCEDURES

A party affected by any final order of the Commissioner may, within 10 days after the issuance of the order, file with the Commissioner a motion for reconsideration or modification of the final order. A party requesting a stay of the final order shall include such a request in the motion. The Commissioner shall, within 20 days after receiving the motion for reconsideration or modification, grant or deny the motion. See *26B DCMR* § 316.4.

APPEAL RIGHTS

Judicial review of final order of the Commissioner shall be by petition to the District of Columbia Court of Appeals. See *26B DCMR* § 317.1.