Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

Rate Information

Rate data applies to filing.

Filing Method: SERFF

Rate Change Type: Decrease

Overall Percentage of Last Rate Revision: 7.500%

Effective Date of Last Rate Revision: 04/01/2012

Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Company Rate Change:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Group Hospitalization	Decrease	11.800%	-2.720%	\$-6,126,797	23,396	\$223,109,001	-2.700%	-3.364%

and Medical Services,

Inc.

Product Type:	НМО	PPO	EPO	POS	HSA	HDHP	FFS	Other
Covered Lives:		39,115			3,202	948	127	
Policy Holders:		21,215			1,618	494	69	

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

Rate Review Details

COMPANY:

Company Name: Group Hospitalization and Medical Services, Inc.

HHS Issuer Id: 78079

Product Names: PPO, PPO HSA, PPO HRA, Indemnity, Non-CDH Drug, HSA Drug, HRA Drug

Trend Factors:

FORMS:

New Policy Forms:

Affected Forms:

Other Affected Forms: DC/GRP APP (R. 3/06), DC/CF/GC (R. 1/09), DC/CF/BP/EOC (7/08), DC/GHMSI/DOL APPEAL (3/06),

DC/CF/BP/DOCS (7/08), DC/CF/BP/SOB (7/08), DC/CF/ATTC (R. 1/08), DC /CF/NGF/PPACA (9/10),

DC/CF/DEPENDENT AGE (9/10), DC/GRP APP (R. 2/10), DC/CF/BP/EOC (R. 11/09), DC/CF/ATTC (R. 1/10),

DC/CF/SOB HDHP (R. 7/08), DC/CF/RX3 (R. 12/08), GC-A/DC-6/95, GPS-DC-6/95, DC/CERT-9/96,

DC/DOCS-8/96, and any amendments

REQUESTED RATE CHANGE

INFORMATION:

Change Period: Quarterly
Member Months: 510,751
Benefit Change: Decrease

Percent Change Requested: Min: -3.364 Max: -2.7 Avg: -2.72

PRIOR RATE:

Total Earned Premium: 225,470,439.00
Total Incurred Claims: 201,924,137.00

Annual \$: Min: 370.26 Max: 583.76 Avg: 441.45

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

REQUESTED RATE:

Projected Earned Premium: 219,343,642.00
Projected Incurred Claims: 206,839,564.00

Annual \$: Min: 358.60 Max: 564.12 Avg: 429.45

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

Rate/Rule Schedule

Schedule Document Name: Affected Form Rate Rate Action Information: Attachments

Item Numbers: Action:*

Status: (Separated with

commas)

Rate Filing 1723 DC/GRP APP (R. Revised Previous State Filing CFAP- 1723 GHMSI

3/06), DC/CF/GC Number: 127-779- Rates.pdf

(R. 1/09), 155 or DC/CF/BP/EOC 1688

(7/08),

DC/GHMSI/DOL APPEAL (3/06), DC/CF/BP/DOCS

(7/08),

DC/CF/BP/SOB

(7/08),

DC/CF/ATTC (R.

1/08), DC

/CF/NGF/PPACA

(9/10),

DC/CF/DEPEND

ENT AGE (9/10),

DC/GRP APP (R.

2/10),

DC/CF/BP/EOC

(R. 11/09),

DC/CF/ATTC (R.

1/10),

DC/CF/SOB

HDHP (R. 7/08),

DC/CF/RX3 (R.

12/08), GC-A/DC-

6/95, GPS-DC-

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

6/95, DC/CERT- Percent Rate Change -2.700

9/96, DC/DOCS- Request:

8/96, and any amendments

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS

Filing 1723

Medical & Drug Rates, and Rating Factors

Premium Rates Effective 07/2012

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Table of Contents Filing 1723

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CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premiums Effective 07/2012 **PPO Benefits**

						In-Netwo	rk		c	ot of Network	(07/2012	04/2012	
Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	PCP Copay	Specialist Copay	Deductible	Coinsurance	OOP Max	Deductible	Coinsurance	OOP Max	Vision Core	Individual Rate	Individual Rate	Rate Change 07/2012 over 04/2012
PPO	1	No		\$10	\$10	\$0	100%	\$1,000	\$300	80%	\$2,000	Yes	\$493	\$502	-1.8%
PPO	2	No		\$10	\$10	\$0	90%	\$1,500	\$300	70%	\$3,000	Yes	\$457	\$465	-1.7%
PPO	3	No		\$10	\$10	\$100	90%	\$1,500	\$500	70%	\$3,000	Yes	\$419	\$427	-1.9%
PPO	4	No		\$10	\$10	\$0	80%	\$1,500	\$300	70%	\$3,000	Yes	\$441	\$449	-1.8%
PPO	5	No		\$10	\$10	\$100	80%	\$2,500	\$500	60%	\$5,000	Yes	\$386	\$393	-1.8%
PPO	6	No		\$20	\$20	\$0	100%	\$1,500	\$500	80%	\$3,000	Yes	\$475	\$484	-1.9%
PPO	7	No		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$457	\$465	-1.7%
PPO	8	No		\$15	\$15	\$0	90%	\$1,500	\$500	70%	\$3,000	Yes	\$450	\$458	-1.7%
PPO	9	No		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$428	\$436	-1.8%
PPO	14	No		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$324	\$330	-1.8%
PPO	15	No		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$303	\$309	-1.9%
PPO	16	No		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$282	\$287	-1.7%
PPO	17	No		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$278	\$283	-1.8%
PPO	18	No		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$247	\$252	-2.0%
PPO	19	No		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$209	\$213	-1.9%
PPO	7A	Yes		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$462	\$470	-1.7%
PPO	9A	Yes		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$438	\$446	-1.8%
PPO	14A	Yes		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$330	\$336	-1.8%
PPO	15A	Yes		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$309	\$315	-1.9%
PPO	16A	Yes		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$288	\$293	-1.7%
PPO	17A	Yes		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$288	\$293	-1.7%
PPO	18A	Yes		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$259	\$264	-1.9%
PPO	19A	Yes		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$222	\$226	-1.8%

Form Numbers:

DC/GRP APP (R. 3/06) DC/CF/BP/SOB (7/08) DC/CF/GC (R. 1/09) DC/CF/ATTC (R. 1/08)

DC /CF/NGF/PPACA (9/10)

DC/GRP APP (R. 2/10)

Eff 6/1/10 DC/CF/ATTC (R. 1/10)

DC/CF/BP/EOC (7/08) DC/GHMSI/DOL APPEAL (3/06)

DC/CF/DEPENDENT AGE (9/10)

DC/CF/BP/DOCS (7/08)

and any amendments

Eff 4/1/10:

Eff 2/1/10:

DC/CF/BP/EOC (R. 11/09)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premiums Effective 07/2012 HSA PPO, and HRA PPO Benefits

									_				07	7/2012		04	/2012		
						In-Netwo	rk		0	ut of Network	(Indiv	idual Ra	ite	Indivi	idual Ra	ate	
D-E		Darker Chile	leste emete d Dec	DOD	0							V:-:							Rate Change
Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	PCP Copay	Specialist Copay	Deductible	Coinsurance	OOP Max	Deductible	Coinsurance	OOP Max	Vision Core	Medical	Drug	Total	Medical	Drug	Total	07/2012 over 04/2012
PPO HRA	1	ourryover	Bellen	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7.000	Yes	\$371	Diag	\$371	\$381	Diag	\$381	-2.6%
PPO HRA	2			\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$348		\$348	\$357		\$357	-2.5%
PPO HRA	3			\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323		\$323	\$332		\$332	-2.7%
PPO HRA	4			\$0	\$0	\$3.000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284		\$284	\$292		\$292	-2.7%
PPO HRA	5			\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243		\$243	\$249		\$249	-2.4%
PPO HRA	1		\$10/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$371	\$94	\$465	\$381	\$97	\$478	-2.7%
PPO HRA	2		\$10/\$25/\$45	\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$348	\$94	\$442	\$357	\$97	\$454	-2.6%
PPO HRA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323	\$70	\$393	\$332	\$72	\$404	-2.7%
PPO HRA	4		\$10/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284	\$54	\$338	\$292	\$55	\$347	-2.6%
PPO HRA	5		\$10/\$25/\$45	\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$40	\$283	\$249	\$41	\$290	-2.4%
PPO HSA	1		\$10/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$365	\$93	\$458	\$375	\$96	\$471	-2.8%
PPO HSA	2		\$10/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$345	\$93	\$438	\$355	\$96	\$451	-2.9%
PPO HSA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8,000	Yes	\$326	\$76	\$402	\$335	\$78	\$413	-2.7%
PPO HSA	4		\$10/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$300	\$65	\$365	\$309	\$67	\$376	-2.9%
PPO HRA	1		\$0/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$371	\$99	\$470	\$381	\$102	\$483	-2.7%
PPO HRA	2		\$0/\$25/\$45	\$0	\$0	\$1.000	90%	\$3,500	\$2.000	70%	\$7.000	Yes	\$348	\$99	\$447	\$357		\$459	-2.6%
PPO HRA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323	\$73	\$396	\$332	\$75	\$407	-2.7%
PPO HRA	4		\$0/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284	\$57	\$341	\$292	\$59	\$351	-2.8%
PPO HRA	5		\$0/\$25/\$45	\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$41	\$284	\$249	\$42	\$291	-2.4%
PPO HSA	1		\$0/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$365	\$95	\$460	\$375	\$98	\$473	-2.7%
PPO HSA	2		\$0/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$345	\$95	\$440	\$355	\$98	\$453	-2.9%
PPO HSA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8,000	Yes	\$326	\$81	\$407	\$335	\$83	\$418	-2.6%
PPO HSA	4		\$0/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$300	\$70	\$370	\$309	\$72	\$381	-2.9%
								•	•				•	•		-	-		

Note: The separate Medical and Drug rates are hypothetical and for illustration purposes only. The corresponding Drug products are core to the HSA and HRA benefits.

Form Numbers:

DC/GRP APP (R. 3/06) DC/CF/SOB HDHP (R. 7/08)

DC/CF/ATTC (R. 1/08)

DC/CF/GC (R. 1/09) DC/CF/BP/EOC (7/08) DC/CF/RX3 (R. 12/08)

DC/GHMSI/DOL APPEAL (3/06) DC /CF/NGF/PPACA (9/10)

DC/CF/BP/DOCS (7/08) DC/CF/DEPENDENT AGE (9/10) and any amendments

Eff 2/1/10:

DC/GRP APP (R. 2/10)

DC/CF/ATTC (R. 1/10)

Eff 6/1/10

Eff 4/1/10:

DC/CF/BP/EOC (R. 11/09)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premiums Effective 07/2012 COMPREHENSIVE MAJOR MEDICAL Benefits

				07/2012	04/2012
Policy Type	Deductible	Stop-Loss	Coinsurance	Individual Rate	Individual Rate
New Business	\$300	\$4,000	80%	\$411	\$419
New Business	\$500	\$4,000	80%	\$388	\$395
New Business	\$1,000	\$4,000	80%	\$323	\$329
Renewing Business	\$100	\$2,000	80%	\$626	\$637
Renewing Business	\$100	\$4,000	80%	\$602	\$613
Renewing Business	\$200	\$2,000	80%	\$610	\$621
Renewing Business	\$200	\$4,000	80%	\$587	\$598
Renewing Business	\$300	\$2,000	80%	\$595	\$606
Renewing Business	\$300	\$4,000	80%	\$568	\$578
Renewing Business	\$500	\$2,000	80%	\$563	\$573
Renewing Business	\$500	\$4,000	80%	\$539	\$549
Renewing Business	\$1,000	\$2,000	80%	\$476	\$485
Renewing Business	\$1,000	\$4,000	80%	\$460	\$468

				07/2012	04/2012
Policy Type	Deductible	Out Of Pocket	Coinsurance	Individual Rate	Individual Rate
Traditional; 180 days/admission	\$100	\$625	80%	\$308	\$314
Traditional; 180 days/admission	\$200	\$625	80%	\$319	\$325
Major Medical	\$200	\$500	80%	\$419	\$427

Form Numbers:

DC/CF/DEPENDENT AGE (9/10) Eff 6/1/10

and any amendments DC/CF/ATTC (R. 1/10)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premiums Effective 07/2012 RX Benefits

07/2012 04/2012

Option	Generic Copay	Form Brand Copay	Non- Form Copay	Deductible	Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
Options Be	low Include an	Unlimited Ma	X				_
3	\$5	\$10	\$25	\$0	\$176	N/A	\$187
4	\$8	\$15	\$30	\$0	\$153	N/A	\$163
7	\$10	\$20	\$35	\$0	\$129	N/A	\$137
A	\$5	\$10	\$25	\$50	\$164	\$165	\$174
В	\$8	\$15	\$30	\$50	\$148	\$149	\$157
8	\$10	\$20	\$35	\$50	\$119	\$120	\$127
С	\$5	\$10	\$25	\$100	\$149	\$150	\$159
5	\$8	\$15	\$30	\$100	\$130	\$131	\$138
9	\$10	\$20	\$35	\$100	\$108	\$109	\$115
1	\$0	\$25	\$45	\$0	\$113	N/A	\$120
2	\$0	\$25	\$45	\$100	\$97	\$98	\$103

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

Form Numbers:
DC/CF/RX3 (R. 12/08)
DC /CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premiums Effective 07/2012 RX Benefits

					07/2012		04/2012
Option	Generic Copay	Form Brand Copay	Non- Form Copay	Deductible	Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
	low Include an						
12	\$10	\$25	\$45	\$0	\$112	N/A	\$119
	\$10	\$25	\$45	\$50	\$107	\$108	\$114
15	\$10	\$25	\$45	\$100	\$96	\$97	\$102
18	\$10	\$25	\$45	\$200	\$83	\$84	\$88
21	\$15	\$35	\$60	\$0	\$91	N/A	\$97
-	\$15	\$35	\$60	\$50	\$88	\$89	\$94
24	\$15	\$35	\$60	\$100	\$79	\$80	\$84
27	\$15	\$35	\$60	\$200	\$63	\$64	\$67
Options Be	low Have a 30°	% Coinsuranc	e and Unlimit	ted Max			
29*	\$10	\$25	\$45	\$0			
29**	\$30	\$75	\$135	\$0	\$107	N/A	\$114
31*	\$10	\$25	\$45	\$100			
31**	\$30	\$75	\$135	\$100	\$90	\$91	\$96

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

Form Numbers:
DC/CF/RX3 (R. 12/08)
DC /CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)

^{*} Minimum

^{**} Maxminum

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 AGE FACTORS EFFECTIVE May 1, 2011

Average Group Age	Age Factors
30 or less	0.70
31	0.72
32	0.74
33	0.76
34	0.78
35	0.80
36	0.82
37	0.84
38	0.86
39	0.89
40	0.92
41	0.95
42	0.98
43	1.01
44	1.04
45	1.08
46	1.12
47	1.16
48	1.20
49	1.24
50	1.28
51	1.33
52	1.38
53	1.43
54	1.48
55	1.53
<u>56</u>	1.59
57	1.65
<u>58</u>	1.68
59	1.70
60	1.72
61	1.74
62	1.76
63	1.78
64	1.80
65	1.85
66	1.90
67	1.95
68	2.00
69 70 or more	2.05
70 or more	2.10

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 TIER FACTORS - EFFECTIVE JANUARY 1, 2005

DEVELOPMENT OF SLOPE ADJUSTMENT FACTOR BASED ON REQUIRED AND DESIRED SLOPES.

TIER STRUCTURE	CONTRACT TYPE	ASSUMED MEMBERS PER CONTRACT	CURRENTLY EFFECTIVE TIER FACTORS
TWO TIER	INDIVIDUAL	1.00	1.00
	FAMILY	3.45	2.80
FOUR TIER	INDIVIDUAL + CHILD(REN) INDIVIDUAL + ADULT FAMILY	1.00 2.31 2.00 3.70	1.00 1.85 2.30 2.80
	Complementary to Medicare		
	Medical	1.00	0.75
	Drug	1.00	3.15
	Dental	1.00	1.00
	Vision	1.00	1.00

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

		_		
	Current SIC			Current SIC
	Rating Factor,			Rating Factor,
	Effective			Effective
SIC Code	January, 2010		SIC Code	January, 2010
0	1.150	•	50	1.060
1	1.150		51	1.000
2	1.150		52	1.000
3	1.000		53	0.950
4	1.000		54	1.010
5	1.000	-	55	1.050
6	1.000		56	0.950
7	1.150		57	0.930
8	1.150		58	1.150
9	1.150		59	0.950
10	1.150	-	60	0.880
11	1.000		61	0.900
12	1.150		62	0.970
13	1.150		63	1.050
14	1.150		64	1.050
15	1.000	-	65	1.020
16	1.100		66	1.000
17	1.000		67	0.950
18	1.000		68	1.000
19	1.000	-	69 70	1.000
20	1.100			1.100
21 22	1.050		71 7 2	1.000
22 23	1.100		72 73	1.120
23 24	1.050			0.850
	1.100	-	74 75	1.000
25 26	1.000			1.000
26	1.100		76	1.000
27	1.050		77 7 0	1.000
28	1.150		78	1.140
29	1.150	•	79	1.050
30	1.050		80	1.100
31	0.950		81	1.050
32	1.060		82	0.900
33	1.050		83	1.000
34	1.100	-	84	0.930
35	1.000		85 86	1.000
36	1.000		86	0.970
37	1.100		87	0.900
38	1.050		88	1.050
39	1.060	-	89	1.000
40	1.000		90	1.000
41	0.950		91	1.000
42	1.110		92	1.150
43	1.000		93	1.000
44	1.000	-	94	1.000
45	1.100		95	1.040
46	1.000		96	1.000
47	1.000		97	1.150
48	0.900		98	1.000
49	1.000	-	99	1.150

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 POE Factors - Effective August 1, 2006

POE/Non-POE	POE Factor
Non-POE	0.980
POE	1.000

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

HIPAA Loads for DC/VA Groups as of November 1, 2011

	Group Size 2 - 24														
	UW Poin	ts Range	Curre	ent HIPAA F	actor										
	Low	High	1st Year	2nd Year	3rd Year										
1	0.00	1.99	0.825	0.900	0.950										
2	2.00	2.03	0.890	0.900	0.950										
3	2.04	2.06	0.914	0.950	1.000										
4	2.07	2.09	1.000	1.000	1.000										
5	2.10	2.14	1.100	1.100	1.100										
6	2.15	2.19	1.205	1.205	1.205										
7	2.20	2.59	1.313	1.313	1.313										
8	2.60	2.99	1.405	1.405	1.405										
9	3.00	4.99	1.490	1.490	1.490										
10	5.00	6.99	1.787	1.787	1.787										
11	7.00	7.99	2.181	2.181	2.181										
12	8.00	8.99	2.905	2.905	2.905										
13	9.00	11.99	4.137	4.137	4.137										
14	12.00	99.99	6.480	6.480	6.480										

	Gro	up Size 2	25 +	
Points	Range	Curre	ent HIPAA F	actor
Low	High	1st Year	2nd Year	3rd Year
0.00	1.1	0.825	0.900	0.950
1.11	1.12	0.890	0.900	0.950
1.13	1.13	0.914	0.950	1.000
1.14	1.14	1.000	1.000	1.000
1.15	1.15	1.100	1.100	1.100
1.16	1.16	1.205	1.205	1.205
1.17	1.18	1.313	1.313	1.313
1.19	1.2	1.405	1.405	1.405
1.21	1.25	1.490	1.490	1.490
1.26	2.44	1.787	1.787	1.787
2.45	3.74	2.181	2.181	2.181
3.75	5.74	2.905	2.905	2.905
5.75	8.74	4.137	4.137	4.137
8.75	99.99	6.480	6.480	6.480

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

Supporting Document Schedules

Item Status: Status

Date:

Satisfied - Item: Actuarial Justification

Comments: Attachment:

1723 GHMSI Actuarial Memo - Rev 3.29.12.pdf

Item Status: Status

Date:

Bypassed - Item: Rate Summary Worksheet

Bypass Reason: Does not meet or exceed the "subject to review" threshold

Comments:

Item Status: Status

Date:

Bypassed - Item: Consumer Disclosure Form

Bypass Reason: Does not meet or exceed the "subject to review" threshold

Comments:

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS

Filing 1723

Actuarial Memorandum

3/29/2012 File 1723 GHMSI - Rev 3.29.12

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Table of Contents Filing 1723

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ACTUARIAL CERTIFICATION

I, Jing Zhang, am a Pricing Actuary with CareFirst BlueCross BlueShield of which GHMSI is a subsidiary. I am a member of the American Academy of Actuaries. I have been involved in the development of these rates.

To the best of my knowledge, these rating methodologies comply with applicable laws and regulations of the District of Columbia, and produce premiums that are reasonable in relation to benefits, and are based on sound and commonly accepted actuarial principles.



Jing Zhang, FSA, MAAA **Actuarial Associate GHMSI** Mail Drop-Point 01-780 10455 Mill Run Circle Owings Mills, Md. 21117

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Rate Filing Summary (Filing 1723)

This submission pertains to the District of Columbia small group accounts of 2-50 contracts of GHMSI, Inc.

Product	Proposed Rate Change (07/2012 over 04/2012 Rate Level)
PPO	-1.8%
PPO HSA	-2.8%
PPO HRA	-2.6%
Indemnity	-1.8%
Non-CDH Drug	-6.0%
HSA Drug	-2.8%
HRA Drug (Integrated) *	-2.6%

Non-CDH Medical & Drug	-2.7%
HSA Medical & Drug	-2.8%
HRA Medical & Drug	-3.1%

Our renewal increase floor remains at -25.7%. The cap in the range of 12% - 35% remains in effect.

As of 12/31/10, the "Risk-Based Capital" (RBC) percentage for GHMSI and CFMI were 1098% and 667% respectively. Both GHMSI and CFMI own 50/50 of CareFirst Holdings of which the key asset is CareFirst BlueChoice. In 2011, two independent actuarial consultants, Milliman and the Lewin Group, updated their recommended optimal RBC ranges for both legal entities (including their share of CareFirst Holdings) to reflect the impact of Federal Health Care Reform (FHCR). Based on their surplus evaluations, management filed with their respective regulators revised Board-approved GHMSI and CFMI RBC ranges of 1000-1300% and 1050-1350%, respectively. These ranges have increased significantly over the prior 2008 ranges by 150-250% due to changes and uncertainty posed by FHCR. RBC ratios are calculated on an authorized control level basis.

In discussions regarding 1Q12 rates, the DISB had requested that the "contribution to reserve" (CtR) target be 0.0% while the DISB opined on CF's target RBC levels. As you'll see, this filing includes a CtR target of 2.0%. However, our proposed rate actions are below the "needed". Therefore, implicitly we are aiming for a CtR less than 2.0% in actuality. In light of our fiduciary responsibility for long-term rate adequacy and stability, we felt that setting the gauge for rates that would render the financial results above break-even was most appropriate at this time. If you see it differently, we welcome discussion.

The form numbers associated with the rates are displayed throughout the filing.

^{*} Non-Integrated HRA Drug has the same rate change as Non-CDH Drug.

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 07/2012

Proposed Rate Change Derivation

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Projection Period: 07/01/2012 through 09/30/2013

	Non-CDH Med	lical	CDH M	edical	Medical	BC Drug		1	GHMSI Drug				BC & GHMSI			
					Total GHMSI		GHMSI Non-	GHMSI HSA	GHMSI Int	GHMSI Non-	Total GHMSI		Total Non-CDH	Total BC Med &	Total GHMSI	Total Med &
Enrollment	PPO	Indemnity	PPO HSA	PPO HRA	Medical	Total BC Rx	CDH Rx	Rx	HRA Rx	Int HRA RX	Rx	Total Rx	Med & Rx	Rx	Med & Rx	Rx
Contract Month Member Month	251,522 461,087	952 1,771	18,528 36,527	5,914 11,366	276,916 510,751	231,541 374,212	252,474 462,858	18,528 36,527	2,212 4,353	3,702 7,013	276,916 510,751	508,457 884,963	468,103 809,055	231,541 374,212	276,916 510,751	508,457 884,963
Medical Member Distribution	90.3%	0.5%	7.2%	2.2%	100.0%	100.0%	90.6%	7.2%	0.9%	1.4%	100.0%			42.3%	57.7%	100.0%
Adjust Revenue to Current Rate Level (04/2012) Revenue	\$164,756,313	\$679,419	\$10,964,347	\$3,234,606	\$179,634,685	\$30,420,678	\$40,035,965	\$2,550,441	\$278,498	\$609,412	\$43,474,316	\$73,894,994	\$323,015,790	\$125,837,319	\$223,109,001	\$348,946,320
Income Adjustment Factor to Current Rate Level Adjusted Revenue at Current Rate Level (04/2012)	0.9838 \$162.094.872	0.9550 \$648,874	1.0094 \$11,067,706	0.9967 \$3,223,862	0.9855 \$177,035,314	1.1124 \$33.840.184	1.1134 \$44,575,263	1.1274 \$2,875,379	1.0986 \$305,953	1.1134 \$678,530	1.1141 \$48,435,125	1.1134 \$82,275,309	0.9983 \$322,481,539	0.9776 \$123,015,860	1.0106 \$225,470,439	0.9987 \$348.486.298
Experience Period Incurred Claims	\$102,094,072	\$040,074	\$11,007,700	\$3,223,002	\$177,033,314	φ33,040,104	\$44,575,205	\$2,075,379	φ303,933	φ070,330	φ46,433,123	\$62,275,309	\$322,461,339	\$123,013,000	\$225,470,439	\$346,460,296
Experience Period Incurred and Paid Claims Completion Factors	\$120,748,215 0.9628	\$344,729 0.9674	\$6,698,056 0.9642	\$2,009,135 0.9584	\$129,800,134 0.9628	\$19,906,156 0.9999	\$37,608,100 1.0000	\$2,272,294 1.0000	\$196,533 1.0000	\$562,389 1.0000	\$40,639,314 1.0000	\$60,545,471 1.0000	\$237,322,380 0.9734	\$83,205,393 0.9768	\$170,439,449 0.9714	\$253,644,841 0.9732
IBNR Estimated Incurred Claims	\$4,662,722 \$125,410,937	\$11,610 \$356,339	\$248,730 \$6,946,786	\$87,276 \$2,096,411	\$5,010,339 \$134,810,473	\$1,562 \$19,907,718	\$47 \$37,608,147	\$3 \$2,272,297	\$0 \$196,533	\$1 \$562,389	\$52 \$40,639,366	\$1,613 \$60,547,084	\$6,480,849 \$243,803,228	\$1,975,680 \$85,181,072	\$5,010,391 \$175,449,839	\$6,986,071 \$260,630,912
Experience Period Incurred Claims Adjustments	, .,	,														
Rx Rebates						(\$1,892,015)	(\$3,175,198)		(\$29,862)	,		(\$5,395,758)	(\$4,925,569)	(\$1,892,015)	(\$3,503,743)	(\$5,395,758)
Experience Period Adjusted Incurred Claims	\$125,410,937	\$356,339	\$6,946,786	\$2,096,411	\$134,810,473	\$18,015,703	\$34,432,949	\$2,021,722	\$166,671	\$514,280	\$37,135,623	\$55,151,326	\$238,877,659	\$83,289,057	\$171,946,096	\$255,235,154
Rating Period Projected Capitations Experience Period Capitations*	\$710,222	\$2,810	\$55,902	\$17,812	\$786,746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,684,810	\$1,049,732	\$786,746	\$1,836,478
Pricing Trend Months of Trend	0.8248 22.5	0.8118	0.8276 22.5	0.8172 22.5	0.8248 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.8749 22.5	0.9104 22.5	0.8248 22.5	0.8746 22.5
Trend Factor Rating Period Projected Capitations*	0.6968 \$494,900	0.6765 \$1,901	0.7013 \$39,206	0.6849 \$12,200	0.6968 \$548,206	0.8357 \$0	0.8357 \$0	0.8357 \$0	0.8357 \$0	0.8357 \$0	0.8357 \$0	0.8357 \$0	0.7783 \$1,311,276	0.8386 \$880,346	0.6968 \$548,206	0.7779 \$1,428,552
Rating Period Projected Incurred Claims																
Pricing Trend Months of Trend	1.1100 22.5	1.1100 22.5	1.0800 22.5	1.0800 22.5	1.1080 22.5	1.0800 22.5	1.0800 22.5	1.0800 22.5	1.0800 22.5	1.0800 22.5	1.0800 22.5	1.0800 22.5	1.0933 22.5	1.0740 22.5	1.1020 22.5	1.0929 22.5
Trend Factor Rating Period Projected Incurred Claims	1.2161 \$153,007,141	1.2161 \$435,244	1.1552 \$8,064,133	1.1552 \$2,433,973	1.2120 \$163,940,492	1.1552 \$20,811,740	1.1552 \$39,776,943	1.1552 \$2,335,494	1.1552 \$192,539	1.1552 \$594,097	1.1552 \$42,899,072	1.1552 \$63,710,811	1.1821 \$283,698,361	1.1433 \$96,102,772	1.1997 \$206,839,564	1.1813 \$302,942,336
Individual Conversion Subsidy Load Adjusted Rating Period Projected Incurred Claims	0.05% \$153,083,645	0.05% \$435,462	0.05% \$8,068,165	0.05% \$2,435,190	0.05% \$164,022,462	0.05% \$20,822,145	0.05% \$39,796,831	0.05% \$2,336,661	0.05% \$192,635		0.05% \$42,920,521	0.05% \$63,742,667	0.05% \$283,840,210	0.05% \$96,150,823	0.05% \$206,942,984	0.05% \$303,093,807
Loss Ratios																
Experience Period Loss Ratios Rating Period Loss Ratios (without rate change)	76.6% 94.4%	52.9% 67.1%	63.9% 72.9%	65.4% 75.5%	75.5% 92.6%	59.2% 61.5%	86.0% 89.3%		59.8% 63.0%		85.4% 88.6%	74.6% 77.5%	74.5% 88.0%	67.0% 78.2%	77.4% 91.8%	73.7% 87.0%
Retention Admin Costs	9.6%	9.6%	9.6%	9.6%	9.6%	11.0%	9.6%	9.6%	9.6%	9.6%	9.6%	10.1%	10.1%	11.0%	9.6%	10.1%
CDH Expenses Broker Commissions	0.0% 4.1%	0.0% 4.1%	0.7%	1.1%	0.1%	0.0% 6.6%	0.0% 4.1%		1.1% 5.4%		0.1%	0.1%	0.0% 4.9%	0.1% 6.7%	0.1% 4.2%	0.1%
Risk Charge	0.0%	0.0%	5.3% 0.0%	5.4% 0.0%	4.2% 0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.2% 0.0%	5.0% 0.0%	0.0%	0.0%	0.0%	5.0% 0.0%
Contrib to Reserve Invst Income Credit	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	1.6% 0.0%	0.0% 0.0%		0.0% 0.0%		0.0% 0.0%	0.5% 0.0%	0.5% 0.0%	1.6% 0.0%	0.0% 0.0%	0.5% 0.0%
Premium Tax	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%		2.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Assessment Fees Community Related Expenses	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%		0.1% 0.0%		0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%	0.1% 0.0%
Federal Taxes State Income Tax	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.0% 0.0%	0.4% 0.0%	0.0% 0.0%		0.0% 0.0%		0.0% 0.0%	0.1% 0.0%	0.1% 0.0%	0.4% 0.0%	0.0% 0.0%	0.1% 0.0%
Total Retention	15.8%	15.8%	17.7%	18.3%	16.0%	21.8%	15.8%	17.7%	18.3%	18.3%	16.0%	18.0%	17.8%	21.8%	16.0%	17.9%
DLR	84.2%	84.2%	82.3%	81.7%	84.0%	78.2%	84.2%		81.7%		84.0%	82.0%	82.2%	78.2%	84.0%	82.1%
Required Revenue	\$181,874,353	\$517,360	\$9,802,248	\$2,979,928	\$195,173,888	\$26,628,862	\$47,281,490	\$2,838,878	\$235,726	\$727,356	\$51,083,450	\$77,712,312	\$345,317,548	\$122,998,172	\$246,257,339	\$369,255,510
Required Rate Change (07/2012 over 04/2012 Rate Level) Proposed Rate Change (07/2012 over 04/2012 Rate Level)	12.2% -1.8%	-20.3% -1.8%	-11.4% -2.8%	-7.6% -2.6%	10.2% -1.9%	-21.3% -5.8%	6.1% -6.0%	-1.3% -2.8%	-23.0% -2.6%		5.5% -5.8%	-5.5% -5.8%	7.1%	0.0% -2.6%	9.2%	6.0% -2.7%
Estimated Renewals (07/2012 over 07/2011 based on proposed)	5.4%	5.4%	4.3%	4.5%	5.3%	1.2%	0.9%	4.3%	4.5%	0.9%	1.1%	1.1%	4.4%	4.3%	4.4%	4.4%
Estimated Renewals (08/2012 over 08/2011 based on proposed) Estimated Renewals (09/2012 over 09/2011 based on proposed)	10.9% 10.9%	10.9% 10.9%	9.8% 9.8%	10.0% 10.0%	10.9% 10.9%	6.5% 6.5%	6.2%		10.0% 10.0%	6.2%	6.4% 6.4%	6.5%	9.9%	9.8%	9.9%	9.9%
Note: Contract Month and Member Month for All Medical and Rx equal			2.070		. 2.070	3.070	2.270	2.070	. 2.070	2.270	2.170	2.070	3.070	3.070	2.070	2.070

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* The decrease in rating period projected capitations as compared to experience period capitations is due primarily to the removal of the disease management capitation.

Disease Management coverage is moving internal as opposed to paying an outside vendor beginning 1/1/2011 and will be reflected in admin costs from that point forward.

Instead of applying a trend factor to project capitations, we are using the actual capitation rates where possible. As a result, the trend factor shown above can differ by product.

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Pricing Page

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Experience Period Observed, Normalized, and Proposed Rating Trends Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

		1	, ,	,		
	Weights by	Rolling-12	Rolling-12 Normalized	Proposed Rating	EP Claims	Proposed Rating
Medical	Incurred Claims	Observed Trend	Trend	Trend	21 0.00	Trend (Last Filing)
HMO	31.9%	5.4%	5.0%	7.0%	\$20,792,148	7.0%
HMO OA	12.4%	-2.2%	-0.8%	7.0%	\$8,118,406	7.0%
OO OA	27.6%	10.6%	10.9%	7.0%	\$17,991,226	7.0%
POS OA	21.8%	11.9%	11.7%	7.0%	\$14,261,769	7.0%
POS HPN OA	0.5%	46.1%	40.4%	7.0%	\$324,569	7.0%
HMO HSA OA	3.5%	-7.4%	-2.4%	11.0%	\$2,265,967	11.0%
HMO HRA OA	1.1%	40.9%	37.5%	11.0%	\$700,076	11.0%
POS HSA OA	1.1%	37.8%	31.4%	11.0%	\$710,328	11.0%
POS HRA OA	0.2%	-9.1%	-1.1%	11.0%	\$108,864	11.0%
BC Non-CDH	94.2%	7.4%	7.5%	7.0%	\$61,488,119	7.0%
BC CDH BC Total	5.8% 100.0%	10.0% 7.8%	11.4% 7.9%	11.0% 7.2%	\$3,785,236 \$65,273,355	11.0% 7.2%
PPO	93.0%	10.3%	13.1%	11.0%	\$125,410,937	11.0%
Indemnity	0.3%	21.4%	19.7%	11.0%	\$356,339	11.0%
PPO HSA	5.2%	-19.8%		8.0%	\$6,946,786	8.0%
PPO HRA	1.6%	-9.8%	-7.4%	8.0%	\$2,096,411	8.0%
GHMSI CDH	6.7%	-17.5%	-15.4%	8.0%	\$9,043,197	8.0%
GHMSI Total	100.0%	8.5%	11.2%	10.8%	\$134,810,473	10.8%
Med BC & GHMSI Total		8.3%	10.1%	9.6%	\$200,083,828	9.6%
<u>Rx</u>						
BC Non-CDH	31.3%	7.7%	9.4%	8.0%	\$18,939,687	8.0%
BC HSA	1.2%	0.0%	4.0%	8.0%	\$736,641	8.0%
BC HRA	0.4%	3.4%	4.5%	8.0%	\$231,390	8.0%
GHMSI Non-CDH	62.1%	4.6%		8.0%	\$37,608,147	8.0%
GHMSI HSA	3.8%	13.1%	13.9%	8.0%	\$2,272,297	8.0%
GHMSI HRA	1.3%	8.7%	7.7%	8.0%	\$758,922	8.0%
BC CDH	1.6%	0.8%	4.1%	8.0%	\$968,031	8.0%
GHMSI CDH	5.0%	12.0%	12.3%	8.0%	\$3,031,219	8.0%
BC Total	32.9%	7.4%	9.2%	8.0%	\$19,907,718	8.0%
GHMSI Total	67.1%	5.1%	8.9%	8.0%	\$40,639,366	8.0%
Non-CDH Total	93.4%	5.6%	8.9%	8.0%	\$56,547,833	8.0%
CDH Total	6.6%	9.3%	10.3%	8.0%	\$3,999,250	8.0%
Rx BC & GHMSI Total	100.0%	5.9%	9.0%	8.0%	\$60,547,084	8.0%
Medical & Rx						
BC Non-CDH	30.9%	7.3%	7.9%	7.2%	\$80,427,805	7.2%
BC HSA	1.4%	0.3%		10.5%	\$3,712,937	10.4%
BC HRA	0.4%	20.7%	21.9%	10.5%	\$1,040,330	10.4%
GHMSI Non-CDH	62.7%	9.0%	12.0%	10.4%	\$163,375,423	10.3%
GHMSI HSA	3.5%	-13.6%		8.0%	\$9,219,083	8.0%
GHMSI HRA	1.1%	-5.5%	-3.8%	8.0%	\$2,855,333	8.0%
BC CDH	1.8%	4.8%	8.2%	10.5%	\$4,753,267	10.4%
GHMSI CDH	4.6%	-11.7%	-9.9%	8.0%	\$12,074,417	8.0%
						0.0%
BC Total	32.7%	7.2%	7.9%	7.4%	\$85,181,072	7.4%
GHMSI Total	67.3%	7.6%	10.5%	10.2%	\$175,449,839	10.2%
Non-CDH Total	93.5%	8.4%	10.7%	9.3%	\$243,803,228	9.3%
CDH Total	6.5%	-7.0%	-4.8%	8.7%	\$16,827,684	8.7%
All Medical & Rx	100.0%	7.7%	9.9%	9.3%	\$260,630,912	9.3%
Δ Trend "Margin":				-0.6%		0.6%

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 DLR Derivation Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	1	2	3	4	5	6	7	8	9	10
	H.S.A.]								
	Contracts a/o 11/31/2011 Member to Contract Ratio	1,618 1.98								
	Wellber to Contract Natio	1.50		Unit		Effective	Unit	Composite		
	5	<u>Function</u>	<u>Vendor</u>	PCPM	% BlueFund	PCPM	PCPM	PCPM	<u>%</u>	\$ <u>\$</u>
1	Projected Claims (+ Capitations) Admin Costs							\$561.29 \$ 65.47	82.3% 9.6%	\$10,898,055 \$1,271,075
3	Broker Commissions & Fees							\$ 36.07	5.3%	\$700,378
4	Contrib to Reserve							\$0.00	0.0%	\$0
5 6	Invst Income Credit Premium Taxes							(\$0.00) \$13.64	0.00% 2.0%	(\$13) \$264,807
7	Assessment Fees							\$0.78	0.1%	\$15,223
8	Federal Income Tax							\$0.00	0.0%	\$0
9 10	State Income Tax Risk Charge							\$0.00 \$0.00	0.0%	\$0 \$0
12	SUBTOTAL:							\$677	99.3%	\$13,149,525
13										
14 15	CDH Expenses H.S.A.	Fund Administrator	FlexAmerica	\$3.00	55.6%	\$1.67	\$3.00	\$2.53	0.4%	\$49,101
16	11.5.A.	Banking Custodian		\$2.55	55.6%	\$1.42	\$2.55	\$2.15	0.4%	\$41,736
17	WebMD							\$0.00	0.0%	\$0
18 19	NASCO Fee (Not Applicable) CDH SUBTOTAL:							\$0.00 \$4.68	0.0%	\$0 \$90,837
20	SUM:							\$682	100.0%	\$13,240,362
_										
	H.R.A.]								
	Contracts a/o 11/31/2011 Member to Contract Ratio	494 1.92								
	Wellber to Contract Natio	1.52								
21	Projected Claims (+ Capitations)							\$545 \$ 63.97	81.7%	\$3,228,233 \$379,235
22 23	Admin Costs Broker Commissions & Fees							\$ 36.30	9.6% 5.4%	\$379,235
24	Contrib to Reserve							\$0.00	0.0%	\$0
25	Invst Income Credit							(\$0.00)	0.00%	(\$4)
26 27	Premium Taxes Assessment Fees							\$13.33 \$0.77	2.0% 0.1%	\$79,007 \$4,542
28	Federal Income Tax							\$0.00	0.0%	\$0
29	State Income Tax							\$0.00	0.0%	\$0
30 32	Risk Charge SUBTOTAL:							\$0.00 \$659	98.9%	\$0 \$3,906,227
33	SOBTOTAL.							4039	90.9%	\$3,900,227
34	CDH Expenses									
35	H.R.A.	Fund Administrator	FlexAmerica	\$4.50	60.5%	\$2.72	\$4.50	\$6.38	1.0%	\$37,836
36 37	WebMD	Debit Card	Evolution	\$0.75	60.5%	\$0.45	\$0.75	\$1.06 \$0.00	0.2%	\$6,306 \$0
38	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
39	CDH SUBTOTAL:							\$7.45	1.1%	\$44,142
40	SUM:							\$666	100.0%	\$3,950,369
	non-CDH	1								
	Contracts a/o 11/31/2011	21,284								
	Member to Contract Ratio	1.84								
41	Projected Claims (+ Capitations)							\$765	84.2%	\$195,464,729
42	Admin Costs							\$87.29	9.6%	\$22,293,708
43 44	Broker Commissions & Fees Contrib to Reserve							\$ 37.42 \$0.00	4.1% 0.0%	\$9,556,390 \$0
45	Invst Income Credit							(\$0.00)	0.00%	(\$226)
46	Premium Taxes							\$18.18	2.0%	\$4,644,522
47 48	Assessment Fees Federal Income Tax							\$1.05 \$0.00	0.1%	\$266,998 \$0
49	State Income Tax							\$0.00	0.0%	\$0
50	Risk Charge							\$0.00	0.0%	\$0
52	SUM:							\$909	100.0%	\$232,226,122
	TOTAL	1								
	Contracts a/o 11/31/2011	23,396								
	Member to Contract Ratio	1.85								
53	Projected Claims (+ Capitations)							\$747	84.0%	\$209,591,017
54	Admin Costs							\$85.29	9.6%	\$23,944,018
55 56	Broker Commissions & Fees Contrib to Reserve							\$37.30 \$0.00	4.2% 0.0%	\$10,471,983 \$0
57	Invst Income Credit							(\$0.00)	0.0%	(\$243)
58	Premium Taxes	<u> </u>	•	_				\$17.77	2.0%	\$4,988,337
59 60	Assessment Fees Federal Income Tax							\$1.02 \$0.00	0.1%	\$286,763 \$0
61	State Income Tax							\$0.00	0.0%	\$0
62	Risk Charge	<u> </u>	•	_				\$0.00	0.0%	\$0
64 65	SUBTOTAL:							\$888	99.9%	\$249,281,875
66	CDH Expenses									
67	H.S.A.	Fund Administrator	FlexAmerica					\$0.17	0.0%	\$49,101
68 69	H.R.A.	Banking Custodian Fund Administrator	ACS w/ Mellon FlexAmerica					\$0.15 \$0.13	0.0%	\$41,736 \$37,836
70		Debit Card	Evolution					\$0.13 \$0.02	0.0%	\$6,306
71	WebMD							\$0.00	0.0%	\$0
72	NASCO Fee (Not Applicable) CDH SUBTOTAL:							\$0.00	0.0%	\$0 \$134.979
73 74	SUM:							\$0.48 \$888	0.1% 100.0%	\$134,979 \$249,416,853
								•		

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CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med PPO

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		04/2012				(-), (-)		Γ	()-(-)	Incurred	Claims		R	evenue at Current			1		malized Inc	curred Clain	1S
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly			Rolling-12	Adjust.	Income at		Monthly			Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	26,903 27,161	46,923 47,618	\$12,816,951 \$12,970,952	\$10,604,388 \$10,631,417	1.0000 1.0000	\$0 \$0	\$10,604,388 \$10,631,417	82.7% 82.0%		\$226.00 \$223.26				1.3963 1.3904	\$17,896,885 \$18,034,426	\$381.41 \$378.73	-0.7%	1.1089	\$203.79 \$202.75			
200711	27,161	47,516	\$12,970,952	\$10,631,417	1.0000	\$0 \$0	\$10,031,417	76.9%		\$223.26				1.3845	\$18,533,307	\$389.39	2.8%		\$191.12			
200801	26,977	47,271	\$13,050,144	\$11,492,952	1.0000	\$0	\$11,492,952	88.1%		\$243.13				1.3720	\$17,904,239	\$378.76	-2.7%		\$220.78			
200802	26,882	47,236	\$13,025,975	\$10,910,951	1.0000	\$0	\$10,910,951	83.8%		\$230.99				1.3690	\$17,832,195	\$377.51	-0.3%		\$210.45			
200803	26,764	47,085	\$13,005,796	\$10,077,065	1.0000	\$0	\$10,077,065	77.5%		\$214.02				1.3677	\$17,788,112	\$377.79	0.1%	1.0984	\$194.84			
200804	27,341	48,011	\$13,379,043	\$10,397,021	1.0000	\$0	\$10,397,021	77.7%		\$216.55				1.3608	\$18,206,259	\$379.21	0.4%		\$196.41			
200805	27,082	47,633	\$13,257,870	\$10,682,669	1.0000	\$0	\$10,682,669	80.6%		\$224.27				1.3488	\$17,881,804	\$375.41	-1.0%		\$205.47			
200806	27,746	48,514 47,657	\$13,613,061 \$13,472,773	\$10,359,149	1.0000	\$0 \$0	\$10,359,149	76.1%		\$213.53				1.3434	\$18,287,419	\$376.95	0.4%		\$194.83			
200807 200808	27,213 27,244	47,658	\$13,482,298	\$11,397,284 \$10,520,125	1.0000 1.0000	\$0 \$0	\$11,397,284 \$10,520,125	84.6% 78.0%		\$239.15 \$220.74				1.3343 1.3283	\$17,976,977 \$17,908,894	\$377.22 \$375.78	0.1% -0.4%		\$218.06 \$202.04			
200809	27,139	47,827	\$13.607.578	\$10,861,006	1.0000	\$0	\$10,861,006	79.8%	80.6%	\$227.09				1.3157	\$17,903,094	\$374.33	-0.4%	1.0884	\$208.65	\$204.04		
200810	26,551	46,882	\$13,451,613	\$11,319,923	1.0000	\$0	\$11,319,923	84.2%	80.7%	\$241.46		6.8%		1.3034	\$17,532,330	\$373.97	-0.1%	1.0873	\$222.07	\$205.53	9.0%	
200811	26,782	46,975	\$13,570,023	\$10,036,574	1.0000	\$0	\$10,036,574	74.0%	80.1%	\$213.66	\$225.05	-4.3%		1.2905	\$17,511,538	\$372.78	-0.3%	1.0839	\$197.13	\$205.07	-2.8%	
200812	26,104	46,264	\$13,478,474	\$10,335,001	1.0000	\$0	\$10,335,001	76.7%	80.0%	\$223.39		3.2%		1.2695	\$17,111,326	\$369.86	-0.8%		\$207.73	\$206.50	8.7%	
200901	24,858	43,744	\$13,488,580	\$11,583,003	1.0000	\$0	\$11,583,003	85.9%	79.9%	\$264.79		8.9%		1.2403	\$16,729,253	\$382.44	3.4%		\$238.14	\$207.78	7.9%	
200902	24,945	44,232	\$13,272,172 \$13,535,244	\$10,552,638	1.0000	\$0 \$0.70	\$10,552,638	79.5%	79.5%	\$238.57	\$227.78 \$231.53	3.3%		1.2306 1.2183	\$16,332,358	\$369.24	-3.4%		\$222.23	\$208.68	5.6%	
200903 200904	25,303 24,307	45,045 42,895	\$13,535,244	\$11,714,730 \$10,600,485	1.0000 1.0000	\$270 \$524	\$11,715,000 \$10,601,008	86.6% 80.5%	80.3% 80.5%	\$260.07 \$247.14		21.5% 14.1%		1.2183	\$16,489,947 \$15,834,411	\$366.08 \$369.14	-0.9% 0.8%		\$244.35 \$230.26	\$212.65 \$215.42	25.4% 17.2%	
200905	23,766	42,033	\$13,003,209	\$10,138,884	0.9999	\$842	\$10,139,725	78.0%	80.3%	\$241.17		7.5%		1.1812	\$15,359,935	\$365.33	-1.0%		\$227.05	\$217.16	10.5%	
200906	24,374	43,473	\$13,599,769	\$10,608,557	0.9999	\$1,454	\$10,610,011	78.0%	80.5%	\$244.06		14.3%		1.1636	\$15,824,433	\$364.01	-0.4%		\$230.61	\$220.23	18.4%	
200907	23,407	41,959	\$13,255,217	\$9,972,704	0.9998	\$2,364	\$9,975,068	75.3%	79.7%	\$237.73	\$237.94	-0.6%		1.1467	\$15,199,228	\$362.24	-0.5%	1.0532	\$225.72	\$220.84	3.5%	
200908	24,062	42,711	\$13,643,299	\$9,985,766	0.9997	\$3,163	\$9,988,928	73.2%	79.3%	\$233.87		5.9%		1.1322	\$15,447,592	\$361.68	-0.2%		\$222.40	\$222.67	10.1%	
200909	22,908	40,941	\$13,298,436	\$10,576,024	0.9996	\$3,877	\$10,579,901	79.6%	79.3%	\$258.42		13.8%	7.6%	1.1169	\$14,852,862	\$362.79	0.3%	1.0548	\$244.99	\$225.67	17.4%	10.6%
200910	22,972	40,949	\$13,381,706	\$10,150,130	0.9996	\$3,804	\$10,153,934	75.9%	78.6%	\$247.97	\$242.25	2.7%	7.3%	1.1057	\$14,795,785	\$361.32	-0.4%	1.0505	\$236.04	\$226.80	6.3%	10.4%
200911 200912	23,002 22,232	40,988 39.806	\$13,544,797 \$13,311,391	\$9,260,725 \$9,054,826	0.9993 0.9993	\$6,144 \$6,232	\$9,266,869 \$9,061,057	68.4% 68.1%	78.1% 77.4%	\$226.09 \$227.63		5.8% 1.9%	8.2% 8.2%	1.0916 1.0744	\$14,785,903 \$14,301,968	\$360.74 \$359.29	-0.2% -0.4%		\$215.56 \$217.90	\$228.67 \$229.77	9.4% 4.9%	11.5% 11.3%
201001	22,736	40,459	\$13,640,278	\$9,034,820	0.9993	\$6,232	\$9,001,037	67.0%	75.8%	\$226.03		-14.6%	6.0%	1.0614	\$14,477,886	\$357.84	-0.4%		\$217.90	\$228.02	-8.8%	9.7%
201001	21,786	38,910	\$13,441,411	\$9,129,316	0.9993	\$6,756	\$9,136,071	68.0%	74.8%	\$234.80		-1.6%	5.7%	1.0527	\$14,149,440	\$363.65	1.6%		\$222.08	\$228.08	-0.1%	9.3%
201003	22,136	39,458	\$13,623,446	\$10,753,017	0.9988	\$12,805	\$10,765,821	79.0%	74.2%	\$272.84		4.9%	4.3%	1.0434	\$14,215,112	\$360.26	-0.9%		\$260.48	\$229.15	6.6%	7.8%
201004	22,120	39,327	\$13,693,313	\$9,591,258	0.9986	\$13,499	\$9,604,758	70.1%	73.4%	\$244.23		-1.2%	3.1%	1.0383	\$14,217,732	\$361.53	0.4%		\$232.35	\$229.31	0.9%	6.4%
201005	21,504	38,349	\$13,373,669	\$9,713,599	0.9984	\$15,548	\$9,729,147	72.7%	72.9%	\$253.70		5.2%	2.9%	1.0334	\$13,820,192	\$360.38	-0.3%		\$242.13	\$230.51	6.6%	6.1%
201006	22,082	39,321	\$13,772,183	\$9,408,208	0.9984	\$15,373	\$9,423,581	68.4%	72.1%	\$239.66		-1.8%	1.6%	1.0283	\$14,162,281	\$360.17	-0.1%		\$228.86	\$230.37	-0.8%	4.6%
201007 201008	21,134 21,581	37,881 39.033	\$13,467,096 \$13,735,579	\$9,985,655 \$10,565,819	0.9979 0.9975	\$21,129 \$26,026	\$10,006,785 \$10,591,845	74.3% 77.1%	72.1% 72.4%	\$264.16 \$271.36		11.1% 16.0%	2.5% 3.3%	1.0224 1.0199	\$13,768,181 \$14,008,976	\$363.46 \$358.90	0.9% -1.3%		\$249.98 \$260.04	\$232.34 \$235.49	10.7% 16.9%	5.2% 5.8%
201008	21,301	38,435	\$13,735,579	\$9.671.600	0.9975	\$29,695	\$9.701.296	71.1%	71.7%	\$252.41	\$247.07	-2.3%	2.0%	1.0199	\$13,738,916	\$357.46	-0.4%	1.0435	\$242.86	\$235.49	-0.9%	4.3%
201010	20,941	38,078	\$13,489,603	\$10,300,198	0.9965	\$36,436	\$10,336,633	76.6%	71.8%	\$271.46		9.5%	2.5%	1.0072	\$13,586,460	\$356.81	-0.4%	1.0333	\$261.67	\$237.31	10.9%	4.6%
201011	21,296	38,594	\$13,788,053	\$9,881,509	0.9954	\$45,849	\$9,927,357	72.0%	72.1%	\$257.23		13.8%	3.1%	1.0029	\$13,828,015	\$358.29	0.4%		\$246.92	\$240.01	14.5%	5.0%
201012	21,185	38,781	\$13,761,745	\$9,276,663	0.9940	\$56,090	\$9,332,753	67.8%	72.0%	\$240.65		5.7%	3.3%	0.9970	\$13,720,567	\$353.80	-1.3%		\$233.95	\$241.40	7.4%	5.1%
201101	20,842	38,202	\$13,741,564	\$9,512,197	0.9919	\$77,784	\$9,589,981	69.8%	72.3%	\$251.03		11.1%	5.6%	0.9816	\$13,488,060	\$353.07	-0.2%		\$244.54	\$243.76	12.6%	6.9%
201102	20,581	37,535	\$13,575,449	\$9,238,132	0.9902	\$91,727	\$9,329,860	68.7%	72.3%	\$248.56		5.9%	6.2%	0.9774	\$13,268,247	\$353.49	0.1%		\$241.85	\$245.45	8.9%	7.6%
201103 201104	20,782 20,884	38,134 38,396	\$13,814,283 \$13,902,633	\$11,612,709 \$10,387,300	0.9862 0.9814	\$162,378 \$196,569	\$11,775,086 \$10,583,868	85.2% 76.1%	72.9% 73.4%	\$308.78 \$275.65		13.2% 12.9%	7.1% 8.3%	0.9704 0.9672	\$13,405,080 \$13,447,095	\$351.53 \$350.22	-0.6% -0.4%		\$302.12 \$270.71	\$248.76 \$251.98	16.0% 16.5%	8.6% 9.9%
201104	20,884	38,396	\$13,784,194	\$10,387,300	0.9814	\$293,422	\$10,859,643	76.1% 78.8%	73.4%	\$275.65		12.9%	8.3% 8.9%	0.9672	\$13,447,095 \$13,409,867	\$350.22 \$350.89	0.2%		\$270.71	\$251.98	15.0%	10.6%
201106	20,845	38,379	\$13,761,578	\$10,108,869	0.9653	\$363,718	\$10,472,587	76.1%	74.5%	\$272.87		13.9%	10.2%	0.9804	\$13,491,317	\$351.53	0.2%		\$266.98	\$258.24	16.7%	12.1%
201107	21,038	38,691	\$13,765,038	\$9,521,773	0.9512	\$488,778	\$10,010,551	72.7%	74.4%	\$258.73		-2.1%	9.1%	0.9819	\$13,516,198	\$349.34	-0.6%		\$254.73	\$258.65	1.9%	11.3%
201108	21,153	39,024	\$13,730,050	\$11,077,336	0.9180	\$989,517	\$12,066,853	87.9%	75.3%	\$309.22		14.0%	9.0%	0.9833	\$13,501,088	\$345.97	-1.0%	1.0059	\$307.40	\$262.58	18.2%	11.5%
201109	21,177	39,056	\$13,642,122	\$9,265,310	0.8328	\$1,860,456	\$11,125,766	81.6%	76.1%	\$284.87	\$271.99	12.9%	10.3%	0.9847	\$13,432,879	\$343.94	-0.6%	1.0000	\$284.87	\$266.10	17.3%	13.1%
201110	21,131	38,950	\$13,535,879	\$8,688,328	0.7895	\$2,317,031	\$11,005,359	81.3%	76.5%	\$282.55		4.1%	9.9%									
201111	21,215	39,115	\$13,443,042	\$3,506,883	0.3203	\$7,440,960	\$10,947,843	81.4%	77.3%	\$279.89	\$274.82	8.8%	9.4%									
Experience																						
Period	251,522	461,087	\$164,756,313	\$120.748.215	0.9628	\$4.662.722	\$125,410,937			\$271.99				0.9838	\$162,094,872	\$351.55		1.0221	\$266.10			
		,		,,0		,,. ==	,			,				2.2200		,			,			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Med Indemnity

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				=(e)/(i)			=(11)/(0)	Incurre	d Claims		R	evenue at Curren		al	1		rmalized Inc	urred Claim	ıs
Current reat	Level		04/2012								incurre	Monthly		Income	evenue at carren	Trate Leve	ĺ		140	TITIQIIZOG IITO	Monthly	-
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss		Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend		PMPM	PMPM	Trend	12 Trend
200710	133	244	\$83,548	\$19,819	1.0000	\$0	\$19,819	23.7%		\$81.23				1.2141	\$101,433	\$415.71		1.1824	\$68.69			
200711	126	235	\$79,471	\$22,169	1.0000	\$0	\$22,169	27.9%		\$94.33				1.2014	\$95,478	\$406.29	-2.3%		\$81.63			
200712 200801	140 130	248 236	\$87,309 \$82,703	\$35,512 \$59,385	1.0000 1.0000	\$0 \$0	\$35,512 \$59,385	40.7% 71.8%		\$143.19 \$251.63				1.1907 1.1937	\$103,961 \$98,723	\$419.20 \$418.32	3.2% -0.2%		\$120.09 \$211.48			
200802	126	231	\$80,140	\$26,627	1.0000	\$0 \$0	\$26,627	33.2%		\$115.27				1.1937	\$95,340	\$412.73	-1.3%		\$98.19			
200803	129	237	\$82,762	\$117,624	1.0000	\$0	\$117,624	142.1%		\$496.31				1.1848	\$98,058	\$413.75	0.2%		\$421.72			
200804	123	241	\$78,424	\$58,553	1.0000	\$0	\$58,553	74.7%		\$242.96				1.1807	\$92,594	\$384.21	-7.1%		\$222.32			
200805	126	233	\$80,422	\$44,791	1.0000	\$0	\$44,791	55.7%		\$192.24				1.1739	\$94,407	\$405.18	5.5%	1.1525	\$166.80			
200806	114	203	\$71,733	\$22,317	1.0000	\$0	\$22,317	31.1%		\$109.94				1.1716	\$84,043	\$414.00	2.2%		\$93.36			
200807	118	213	\$70,997	\$33,914	1.0000	\$0	\$33,914	47.8%		\$159.22				1.1616	\$82,471	\$387.19			\$144.58			
200808	126	223	\$79,275	\$48,099	1.0000	\$0	\$48,099	60.7%		\$215.69	4			1.1278	\$89,407	\$400.93	3.5%		\$189.14			
200809	118	206	\$70,220	\$24,971	1.0000	(\$0)	\$24,971	35.6%	54.3%	\$121.22	\$186.83	4.47.40/		1.1341	\$79,636	\$386.58	-3.6%	1.0996	\$110.24	\$161.92	454.00/	
200810 200811	98 109	156 193	\$56,985 \$66,509	\$31,307 \$30,358	1.0000 1.0000	\$0 \$0	\$31,307 \$30,358	54.9% 45.6%	57.1% 58.8%	\$200.68 \$157.30	\$197.32 \$203.61	147.1% 66.7%		1.1166 1.1113	\$63,631 \$73,909	\$407.89 \$382.95	5.5% -6.1%		\$172.97 \$144.41	\$171.35 \$177.57	151.8% 76.9%	
200811	108	187	\$65,376	\$17,241	1.0000	\$0	\$17,241	26.4%	58.2%	\$92.20	\$203.01	-35.6%		1.0974	\$73,909	\$383.66	0.1%		\$84.48	\$177.37	-29.7%	
200901	108	186	\$65.585	\$38.156	1.0000	\$0 \$0	\$38,156	58.2%	56.9%	\$205.14	\$196.87	-18.5%		1.0830	\$71,030	\$381.88	-0.5%		\$188.85	\$174.31	-10.7%	
200902	110	188	\$63,867	\$33,553	1.0000	\$0	\$33.553	52.5%	58.8%	\$178.47	\$203.12	54.8%		1.0700	\$68,336	\$363.49	-4.8%		\$172.62	\$181.68	75.8%	
200903	106	182	\$60,543	\$23,876	1.0000	\$1	\$23,877	39.4%	49.1%	\$131.19	\$168.87	-73.6%		1.0648	\$64,469	\$354.23	-2.5%	1.0076	\$130.21	\$152.98	-69.1%	
200904	106	187	\$61,975	\$32,822	1.0000	\$2	\$32,823	53.0%	46.9%	\$175.53	\$161.82	-27.8%		1.0719	\$66,429	\$355.24	0.3%	1.0104	\$173.71	\$147.43	-21.9%	
200905	107	185	\$64,641	\$28,571	0.9999	\$2	\$28,573	44.2%	45.8%	\$154.45	\$158.16	-19.7%		1.0414	\$67,316	\$363.87	2.4%		\$149.23	\$145.50	-10.5%	
200906	105	183	\$64,018	\$47,574	0.9999	\$7	\$47,580	74.3%	49.4%	\$260.00	\$170.58	136.5%		1.0490	\$67,153	\$366.95	0.8%		\$249.10	\$158.60	166.8%	
200907	104	178	\$63,800	\$43,865	0.9998	\$10	\$43,875	68.8%	51.2%	\$246.49	\$177.65	54.8%		1.0288	\$65,636	\$368.74	0.5%		\$235.01	\$165.87	62.6%	
200908	110	187	\$65,587	\$32,049	0.9997	\$10	\$32,059	48.9%	50.0%	\$171.44	\$173.30	-20.5%	4.00/	1.0107	\$66,290	\$354.49			\$170.02	\$163.68	-10.1%	4.70/
200909 200910	103 89	177 157	\$63,680 \$55,030	\$31,858 \$49,522	0.9996	\$12 \$19	\$31,870 \$49,540	50.0% 90.0%	51.3% 53.8%	\$180.06 \$315.54	\$178.74 \$186.99	48.5% 57.2%	-4.3% -5.2%	1.0268 1.0252	\$65,388 \$56,420	\$369.42 \$359.36	4.2% -2.7%	1.0508	\$171.35 \$308.70	\$169.55 \$179.04	55.4% 78.5%	4.7% 4.5%
200910	100	170	\$60,369	\$29,981	0.9998	\$20	\$30,000	49.7%	54.2%	\$176.47	\$188.81	12.2%	-7.3%	1.0252	\$60,758	\$357.40	-2.7%		\$173.59	\$179.04	20.2%	2.4%
200912	94	160	\$57,965	\$23,633	0.9993	\$16	\$23,649	40.8%	55.6%	\$147.81	\$194.18	60.3%	-3.5%	0.9886	\$57,302	\$358.13	0.2%		\$145.10	\$188.14	71.7%	6.4%
201001	91	157	\$57,518	\$23,800	0.9993	\$17	\$23,817	41.4%	54.3%	\$151.70	\$190.06	-26.0%	-3.5%	0.9845	\$56,624	\$360.66	0.7%		\$147.88	\$185.08	-21.7%	6.2%
201002	92	158	\$57,706	\$30,055	0.9993	\$22	\$30,078	52.1%	54.3%	\$190.36	\$191.13	6.7%	-5.9%	0.9803	\$56,567	\$358.02	-0.7%		\$186.94	\$186.36	8.3%	2.6%
201003	113	209	\$77,180	\$36,481	0.9988	\$43	\$36,525	47.3%	54.8%	\$174.76	\$194.68	33.2%	15.3%	0.9846	\$75,994	\$363.61	1.6%		\$168.97	\$189.38	29.8%	23.8%
201004	95	167	\$62,349	\$58,439	0.9986	\$82	\$58,521	93.9%	58.2%	\$350.43	\$208.85	99.6%	29.1%	0.9878	\$61,586	\$368.78	1.4%		\$334.08	\$202.52	92.3%	37.4%
201005	86	156	\$52,643	\$19,794	0.9984	\$32	\$19,826	37.7%	57.9%	\$127.09	\$207.55	-17.7%	31.2%	0.9729	\$51,215	\$328.30			\$136.10	\$202.77	-8.8%	39.4%
201006	94	163	\$59,932	\$18,497	0.9984	\$30	\$18,528	30.9%	54.3%	\$113.67	\$195.33	-56.3%	14.5%	0.9681	\$58,020	\$355.95	8.4%		\$112.27	\$191.34	-54.9%	20.6%
201007 201008	99 89	185 161	\$71,293 \$62,174	\$12,668 \$17,609	0.9979 0.9975	\$27 \$43	\$12,695 \$17,653	17.8% 28.4%	49.5% 47.8%	\$68.62 \$109.64	\$179.43 \$174.60	-72.2% -36.0%	1.0% 0.8%	0.9715 0.9511	\$69,264 \$59,134	\$374.40 \$367.29	5.2% -1.9%		\$64.44 \$104.95	\$175.50 \$170.27	-72.6% -38.3%	5.8% 4.0%
201008	92	173	\$66,986	\$17,609 \$13.194	0.9975	\$43 \$41	\$17,653	19.8%	47.6%	\$76.50	\$174.60	-57.5%	-7.3%	0.9727	\$65,159	\$376.64	2.5%	1.0447	\$71.41	\$161.32	-36.3% -58.3%	-4.9%
201010	82	144	\$54,110	\$19,204	0.9965	\$68	\$19,272	35.6%	41.0%	\$133.84	\$151.67	-57.6%	-18.9%	0.9569	\$51,778	\$359.57	-4.5%	1.0228	\$130.86	\$147.64	-57.6%	-17.5%
201011	86	177	\$69,158	\$18,749	0.9954	\$87	\$18,836	27.2%	39.1%	\$106.42	\$145.59	-39.7%	-22.9%	0.9572	\$66,198	\$374.00	4.0%		\$100.04	\$141.16	-42.4%	-22.4%
201012	88	164	\$63,630	\$52,198	0.9940	\$316	\$52,514	82.5%	42.6%	\$320.21	\$159.63	116.6%	-17.8%	0.9520	\$60,577	\$369.37	-1.2%		\$304.77	\$154.39	110.0%	-17.9%
201101	85	165	\$62,464	\$32,311	0.9919	\$264	\$32,575	52.2%	43.5%	\$197.43	\$163.33	30.1%	-14.1%	0.9506	\$59,377	\$359.86	-2.6%		\$192.88	\$158.00	30.4%	-14.6%
201102	83	155	\$61,436	\$19,925	0.9902	\$198	\$20,122	32.8%	42.0%	\$129.82	\$158.64	-31.8%	-17.0%	0.9500	\$58,367	\$376.56	4.6%		\$121.21	\$152.86	-35.2%	-18.0%
201103	80	145	\$59,748	\$22,437	0.9862	\$314	\$22,751	38.1%	41.1%	\$156.90	\$156.79	-10.2%	-19.5%	0.9444	\$56,424	\$389.13	3.3%		\$141.76	\$150.28	-16.1%	-20.6%
201104	79 77	144	\$55,893	\$44,895	0.9814	\$850	\$45,745	81.8%	39.7%	\$317.67	\$152.05	-9.3%	-27.2%	0.9412	\$52,607	\$365.33	-6.1%		\$305.71	\$145.84	-8.5%	-28.0%
201105	77 77	141 141	\$54,101 \$53,972	\$37,500 \$26,785	0.9730 0.9653	\$1,041 \$964	\$38,542 \$27,749	71.2% 51.4%	42.2% 43.8%	\$273.34 \$196.80	\$163.00 \$169.76	115.1% 73.1%	-21.5% -13.1%	0.9519 0.9509	\$51,500 \$51,321	\$365.25 \$363.98	0.0% -0.3%		\$263.11 \$190.09	\$155.07 \$161.17	93.3% 69.3%	-23.5% -15.8%
201106 201107	76	141	\$53,972 \$53,451	\$26,785 \$23,951	0.9653	\$964 \$1,229	\$27,749 \$25,181	51.4% 47.1%	43.8% 46.6%	\$196.80	\$169.76	162.1%	0.7%	0.9509	\$51,321 \$51,168	\$365.48	-0.3% 0.4%		\$190.09	\$171.86	168.5%	-15.8%
201107	70	128	\$45,864	\$27,921	0.9180	\$2,494	\$30,415	66.3%	49.5%	\$237.62	\$190.94	116.7%	9.4%	0.9792	\$44,908	\$350.84	-4.0%		\$238.11	\$182.22	126.9%	7.0%
201109	69	127	\$45,592	\$18,851	0.8328	\$3,785	\$22,636	49.6%	52.4%	\$178.24	\$201.21	133.0%	21.4%	0.9793	\$44,649	\$351.57	0.2%			\$193.07	149.6%	19.7%
201110	69	127	\$45,592	\$22,450	0.7895	\$5,987	\$28,437	62.4%	54.5%	\$223.92	\$208.38	67.3%	37.4%		. ,,,,,					· · · · · ·		
201111	69	127	\$45,484	\$3,669	0.3203	\$7,786	\$11,455	25.2%	55.3%	\$90.20	\$210.17	-15.2%	44.4%									
1																						
Experience	050	4 774	P070 440	CO 44 700	0.0074	£44.040	# 050 000			#004.04				0.0550	C40 C74	#000 00		4.0404	£400.07			
Period	952	1,771	\$679,419	\$344,729	0.9674	\$11,610	\$356,339			\$201.21				0.9550	\$648,874	\$366.39		1.0421	\$193.07			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med PPO HSA

Current Rate Level	Mix Factor	-(1))/(q) Norma			
Date Contract Member Revenue Incurred&Pd Claims Factor IBNR Incurred Claims Ratio Ratio				alized Incu	rred Claims	s
Date Contract Member Revenue Incurred&Pd Compl. Claims Estimated Incurred Claims Monthly Ratio Ratio Monthly PMPM Rolling-12 PMPM Rolling-12 Trend Rolling-12 Factor Adjust. Factor Income at Current Rates Monthly Trend Monthly PMPM Trend Factor Monthly Trend Monthly PMPM Monthly Factor Monthly PMPM Monthly PMPM Monthly PMPM Monthly Factor Monthly PMPM Monthly Factor Monthly PMPM Monthly PMPMPM Monthly PMPM Monthly					Monthly	
200710 438 855 \$150,490 \$126,822 1.0000 \$0 \$126,822 84.3% \$148.33 1.6460 \$247,700 \$289,71 200711 426 825 \$146,293 \$242,866 1.0000 \$0 \$242,866 166.0% \$294,38 1.6466 \$240,885 \$291,98 0.8% 200712 450 847 \$148,854 \$137,975 1.0000 \$0 \$313,975 92.7% \$162,90 1.6319 \$242,921 \$286.80 -1.8% 200801 478 898 \$162,795 \$104,195 1.0000 \$0 \$104,195 64.0% \$116.03 1.6053 \$241,340 \$291.02 1.5% 200802 723 1,349 \$235,320 \$184,674 1.0000 \$0 \$184,674 78.5% \$136,90 1.5856 \$373,117 \$276,59 -5.0% 200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137,52 1.5866 \$373,117		Mor	nthly Roll		bserved	Rolling-
200711 426 825 \$146,293 \$242,866 1.0000 \$0 \$242,866 166.0% \$294.38 1.6466 \$240,885 \$291.98 0.8% 200712 450 847 \$148,854 \$137,975 1.0000 \$0 \$137,975 92.7% \$162,90 1.6319 \$242,921 \$286.80 -1.8% 200801 478 898 \$162,795 \$104,195 1.0000 \$0 \$104,195 64.0% \$116.03 1.6053 \$224,340 \$291.02 1.5% 200802 723 1,349 \$235,320 \$184,674 1.0000 \$0 \$148,674 78.5% \$136,90 1.5856 \$373,117 \$276.59 -5.0% 200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137.52 1.6006 \$385,490 \$297.22 7.5% 200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$165,901 72.6% \$134.33 1.5814	0.9910	tor PM	IPM PI	PMPM	Trend	12 Trend
200712 450 847 \$148,854 \$137,975 1.0000 \$0 \$137,975 92.7% \$162.90 1.6319 \$242,921 \$286.80 -1.8% 200801 478 898 \$162,795 \$104,195 1.0000 \$0 \$104,195 64.0% \$116.03 1.6053 \$261,340 \$291.02 1.5% 200802 723 1,349 \$235,320 \$184,674 1.0000 \$0 \$184,674 78.5% \$136.90 1.5856 \$373,117 \$276.59 -5.0% 200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137.52 1.6006 \$385,490 \$297.22 7.5% 200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$143,333 1.5814 \$361,546 \$292.75 -1.5% 200805 767 1,461 \$277,520 \$214,494 1.0000 \$0 \$214,324 79.0% \$146.81 1.5686 \$425,915 \$291.52		10 \$14	49.68			
200801 478 898 \$162,795 \$104,195 1.0000 \$0 \$104,195 64.0% \$116.03 1.6053 \$261,340 \$291.02 1.5% 200802 723 1,349 \$235,320 \$184,674 1.0000 \$0 \$184,674 78.5% \$136.90 1.5656 \$373,117 \$276.59 -5.0% 200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137.52 1.6006 \$385,490 \$297.22 7.5% 200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$165,901 72.6% \$134.33 1.5814 \$361,546 \$292.75 -1.5% 200805 767 1,461 \$271,520 \$214,494 1.0000 \$0 \$214,494 79.0% \$146.81 1.5866 \$425,915 \$291.52 -0.4% 200806 868 1,743 \$399,608 \$211,324 1.0000 \$0 \$278,896 76.2% \$139.66 1.5720	0.9988		94.75			
200802 723 1,349 \$235,320 \$184,674 1.0000 \$0 \$184,674 78.5% \$136.90 1.5856 \$373,117 \$276.59 -5.0% 200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137.52 1.6006 \$385,490 \$297.22 7.5% 200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$165,901 72.6% \$134.33 1.5814 \$361,546 \$292,72 -1.5% 200805 767 1,461 \$271,520 \$214,494 1.0000 \$0 \$214,494 79.0% \$146.81 1.5686 \$425,915 \$291,52 -0.4% 200806 868 1,743 \$309,608 \$211,324 1.0000 \$0 \$214,494 79.0% \$121.24 1.5685 \$485,611 \$278.61 -4.4% 200807 980 1,997 \$365,999 \$278,896 1.0000 \$0 \$278,896 76.2% \$139.66 1.5720	0.9810		66.05			
200803 667 1,297 \$240,835 \$178,357 1.0000 \$0 \$178,357 74.1% \$137.52 1.6006 \$385,490 \$297.22 7.5% 200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$165,901 72.6% \$134.33 1.5814 \$361,546 \$292.75 -1.5% 200805 767 1,461 \$277,520 \$214,494 1.0000 \$0 \$214,494 79.0% \$146.81 1.5686 \$425,915 \$291.52 -0.4% 200806 868 1,743 \$309,608 \$211,324 1.0000 \$0 \$214,324 68.3% \$121,24 1.5685 \$485,611 \$278.61 -4.4% 200807 980 1,997 \$365,999 \$278,896 1.0000 \$0 \$278,896 76.2% \$139.66 1.5720 \$575,352 \$288.11 3.4% 200808 1,042 2,118 \$403,358 \$382,499 1.0000 \$0 \$382,499 94.8% \$180.59 1.5725 <td>0.9955</td> <td></td> <td>16.56</td> <td></td> <td></td> <td></td>	0.9955		16.56			
200804 645 1,235 \$228,618 \$165,901 1.0000 \$0 \$165,901 72.6% \$134.33 1.5814 \$361,546 \$292.75 -1.5% 200805 767 1,461 \$271,520 \$214,494 1.0000 \$0 \$214,324 79.0% \$146.81 1.5685 \$485,611 \$291.52 -0.4% 200806 868 1,743 \$309,608 \$211,324 1.0000 \$0 \$211,324 86.3% \$121.24 1.5685 \$485,611 \$278,61 - 4.4% 200807 980 1,997 \$365,999 \$278,896 1.0000 \$0 \$278,896 76.2% \$139.66 1.5720 \$575,352 \$288.11 3.4% 200808 1,042 2,118 \$403,358 \$382,499 1.0000 \$0 \$382,499 94.8% \$180.59 1.5918 \$642,071 \$303.15 5.2% 200809 1,058 2,090 \$390,597 \$356,666 1.0000 \$0 \$336,666 91.3% 84.6% \$170.65 \$154.63 1.5673 \$737,378 \$301.34 5.6% 200810	0.9461		44.70			
200805 767 1,461 \$271,520 \$214,494 1,0000 \$0 \$214,494 79.0% \$146.81 1,5686 \$425,915 \$291.52 -0.4% 200806 868 1,743 \$309,608 \$211,324 1,0000 \$0 \$211,324 68.3% \$121.24 1,5685 \$485,611 \$278,61 -4.4% 200807 980 1,997 \$365,999 \$278,896 1,0000 \$0 \$278,896 76.2% \$139.66 1,5720 \$575,352 \$288.11 3.4% 200808 1,042 2,118 \$403,358 \$382,499 1,0000 \$0 \$382,499 94.8% \$180.59 1.5725 \$614,198 \$642,071 \$303.15 5.2% 200809 1,058 2,090 \$390,597 \$366,666 1,0000 \$0 \$356,666 91.3% 84.6% \$170.65 \$154.63 1,5725 \$614,198 \$293.87 -3.1% 200810 1,203 2,376 \$470,473 \$324,337 1,0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1,5673 \$73	1.0167		35.26			
200806 868 1,743 \$309,608 \$211,324 1,0000 \$0 \$211,324 68.3% \$121,24 1,5685 \$485,611 \$278,61 -4.4% 200807 980 1,997 \$365,999 \$278,896 1,0000 \$0 \$278,896 76.2% \$139,66 1,5720 \$575,352 \$288,11 3.4% 200808 1,042 2,118 \$403,358 \$382,499 1,0000 \$0 \$382,499 94.8% \$180.59 1,5918 \$642,071 \$303,15 5.2% 200809 1,058 2,090 \$390,597 \$356,666 1,0000 \$0 \$356,666 91.3% 84.6% \$170.65 \$154.63 1,5725 \$614,198 \$293.87 -3.1% 200810 1,203 2,376 \$470,473 \$324,337 1,0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1,5673 \$737,378 \$310.34 5.6%	1.0014		34.15			
200807 980 1,997 \$365,999 \$278,896 1,0000 \$0 \$278,896 76.2% \$139,66 1.5720 \$575,352 \$288.11 3.4% 200808 1,042 2,118 \$403,358 \$382,499 1,0000 \$0 \$382,499 94.8% \$180.59 1,5918 \$642,071 \$303.15 5.2% 200809 1,058 2,090 \$390,597 \$356,666 1,0000 \$0 \$356,666 91.3% 84.6% \$170.65 \$154.63 1,5725 \$614,198 \$293.87 -3.1% 200810 1,203 2,376 \$470,473 \$324,337 1,0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1,5673 \$737,378 \$310.34 5.6%	0.9972		47.23			
200808 1,042 2,118 \$403,358 \$382,499 1.0000 \$0 \$382,499 94.8% \$180.59 1.5918 \$642,071 \$303.15 5.2% 200809 1,058 2,090 \$390,597 \$356,666 1.0000 \$0 \$356,666 91.3% 84.6% \$170.65 \$154.63 1.5725 \$614,198 \$293.87 -3.1% 200810 1,203 2,376 \$470,473 \$324,337 1.0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1.5673 \$737,378 \$310.34 5.6%	0.9530 0.9855		27.22 41.71			
200809 1,058 2,090 \$390,597 \$356,666 1.0000 \$0 \$356,666 91.3% 84.6% \$170.65 \$154.63 1.5725 \$614,198 \$293.87 -3.1% 200810 1,203 2,376 \$470,473 \$324,337 1.0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1.5673 \$737,378 \$310.34 5.6%	1.0370		74.16			
200810 1,203 2,376 \$470,473 \$324,337 1.0000 \$0 \$324,337 68.9% 82.5% \$136.51 \$152.57 -8.0% 1.5673 \$737,378 \$310.34 5.6%	1.0370		74.16 69.77 \$1	155 60		
	1.0616			152.15	-14.1%	
	1.0264			147.56	-44.8%	
200812 1,251 2,486 \$491,432 \$614,867 1,0000 \$0 \$614,867 125,1% 84.7% \$247.33 \$159.30 51.8% 1,5450 \$759,262 \$305.42 1,8%	1.0447			157.53	42.6%	
200901 1,267 2,450 \$491,773 \$356,027 1,0000 \$0 \$356,027 72,4% 84,0% \$145,32 \$159,50 25,2% 1,4894 \$732,467 \$298,97 -2,1%	1.0226			157.44	21.9%	
200902 1,579 3,151 \$654,717 \$515,186 1.0000 \$0 \$515,186 78.7% 83.6% \$163.50 \$161.24 19.4% 1.4568 \$953,815 \$302.70 1.2%	1.0354	54 \$15	57.90 \$1	158.15	9.1%	
200903 1,396 2,764 \$602,056 \$463,121 1,0000 \$0 \$463,121 76.9% 83.3% \$167.55 \$163.08 21.8% 1,4631 \$880,888 \$318.70 5.3%	1.0902)2 \$15	53.70 \$1	158.77	13.6%	
200904 1,483 2,914 \$621,906 \$552,843 1.0000 \$0 \$552,843 88.9% 84.3% \$189.72 \$167.13 41.2% 1.4276 \$887,845 \$304.68 -4.4%	1.0422	22 \$18	82.04 \$1	162.28	35.7%	
200905 1,692 3,269 \$705,131 \$797,436 1.0000 \$36 \$797,472 113.1% 88.0% \$243.95 \$176.56 66.2% 1.3835 \$975,545 \$298.42 -2.1%	1.0208	<mark>)8</mark> \$23	38.98 \$1	171.34	62.3%	
200906 1,636 3,226 \$695,468 \$945,708 1.0000 \$43 \$945,751 136.0% 94.2% \$293.17 \$191.69 141.8% 1.3448 \$935,238 \$289.91 -2.9%	0.9917	17 \$29	95.63 \$1	185.97	132.4%	
200907 1,606 3,176 \$723,586 \$953,855 0.9999 \$60 \$953,915 131.8% 99.2% \$300.35 \$205.54 115.1% 1.3212 \$955,966 \$301.00 3.8%	1.0296	96 \$29	91.72 \$1	198.89	105.9%	
200908 1,639 3,174 \$765,837 \$838,241 0.9999 \$61 \$838,302 109.5% 100.6% \$264.12 \$212.67 46.2% 1.2925 \$989,835 \$311.86 3.6%	1.0667			205.21	42.2%	
200909 1,670 3,262 \$803,974 \$859,198 0.9999 \$68 \$859,266 106.9% 101.7% \$263.42 \$219.99 54.4% 42.3% 1.2494 \$1,004,461 \$307.93 -1.3%	1.0533			211.56	47.3%	36.0%
200910 1,636 3,292 \$803,148 \$591,309 0.9999 \$53 \$591,362 73.6% 100.8% \$179.64 \$221.83 31.6% 45.4% 1.2246 \$983,573 \$298.78 -3.0%	1.0220			213.97	36.7%	40.6%
200911 1,797 3,522 \$897,257 \$1,056,068 0.9992 \$816 \$1,056,883 117.8% 103.5% \$300.08 \$232.92 79.6% 56.9% 1.2040 \$1,080,261 \$306.72 2.7%	1.0492			224.26	75.7%	52.0%
200912 1,624 3,329 \$841,840 \$601,269 0.9992 \$486 \$601,754 71.5% 99.1% \$180.76 \$227.34 -26.9% 42.7% 1.1785 \$992,144 \$298.03 -2.8%	1.0194			219.33	-25.1%	39.2%
201001 1,513 3,005 \$827,243 \$536,516 0.9986 \$741 \$537,257 64.9% 97.4% \$178.79 \$228.79 23.0% 43.4% 1.1535 \$954,208 \$317.54 6.5%	1.0862			219.71	15.8%	39.5%
201002 1,617 3,192 \$882,988 \$373,324 0,9986 \$538 \$373,861 42,3% 93,5% \$117.12 \$224,83 -28,4% 39,4% 1,1476 \$1,013,332 \$317,46 0,0%	1.0859			215.04	-31.7%	36.0%
201003 1,666 3,216 \$918,663 \$2,034,716 0.9984 \$3,201 \$2,037,917 221.8% 107.0% \$633.68 \$263.02 278.2% 61.3% 1.1395 \$1,046,858 \$325.52 2.5% 201004 1,574 3.068 \$874,676 \$583,953 0.9984 \$927 \$584,880 66.9% 104.5% \$190.64 \$262.80 0.5% 57.2% 1.1321 \$990,235 \$322.76 -0.8%	1.1135 1.1040			250.97 249.60	270.3%	58.1%
201004 1,574 3,068 \$874,676 \$583,953 0.9984 \$927 \$584,880 66.9% 104.5% \$190.64 \$262.80 0.5% 57.2% 1.1321 \$990,235 \$322.76 -0.8% 201005 1,549 3,052 \$861,604 \$673,769 0.9984 \$1,112 \$674,881 78.3% 101.6% \$221.13 \$261.10 -9.4% 47.9% 1.1182 \$963,412 \$315.67 -2.2%	1.1040			249.60 3246.85	-5.1% -14.3%	53.8% 44.1%
201005 1,645 3,152 \$836,410 \$493,767 0.9980 \$990 \$494,757 59.2% 95.7% \$156,97 \$249,87 -46.5% 30.4% 1.0883 \$910,255 \$288.79 -5.5%	0.9878			236.27	-46.3%	27.0%
201007 1,569 3,023 \$879,106 \$743,547 0.9978 \$1,635 \$745,183 84.8% 92.2% \$246.50 \$245.42 -17.9% 19.4% 1.0920 \$959,978 \$317.56 10.0%	1.0862			230.27	-40.3%	16.2%
201007 1,505 3,213 \$919,018 \$749,731 0.9977 \$1,723 \$751,453 81.8% 90.0% \$233.88 \$242.90 -11.4% 14.2% 1.0788 \$991,441 \$308.57 -2.8%	1.0555			3231.00	-10.5%	11.5%
201009 1,570 3,091 \$918,515 \$595,288 0,9959 \$2,440 \$597,728 65.1% 86.5% \$193,38 \$237,14 -26.6% 7.8% 1,0542 \$968,315 \$313,27 1,5%	1.0716			223.14	-27.8%	5.5%
201010 1,474 2,936 \$863,216 \$624,396 0.9955 \$2,796 \$627,191 72.7% 86.3% \$213.62 \$240.32 18.9% 8.3% 1.0469 \$903,709 \$307.80 -1.7%	1.0529			225.54	15.4%	5.4%
201011 1,466 2,932 \$888,704 \$478,420 0.9948 \$2,519 \$480,939 55.4% 81.1% \$164.03 \$228.65 -45.3% -1.8% 1.0412 \$904,493 \$308.49 0.2%	1.0552			214.44	-45.7%	-4.4%
201012 1,559 3,097 \$905,123 \$573,113 0.9939 \$3,511 \$576,623 63.7% 80.4% \$186.19 \$229.40 3.0% 0.9% 1.0318 \$933,946 \$301.56 -2.2%	1.0315			214.89	1.8%	-2.0%
201101 1,499 2,979 \$893,326 \$436,961 0.9901 \$4,352 \$441,313 49.4% 79.0% \$148.14 \$226.97 -17.1% -0.8% 1.0076 \$900,143 \$302.16 0.2%	1.0336	<mark>36</mark> \$14	43.33 \$2	213.46	-12.9%	-2.8%
201102 1,554 3,081 \$937,992 \$402,633 0.9902 \$4,000 \$406,634 43.4% 78.9% \$131.98 \$228.54 12.7% 1.6% 1.0077 \$945,232 \$306.79 1.5%	1.0494	94 \$12	25.77 \$2	215.57	16.6%	0.2%
201103 1,584 3,076 \$942,773 \$567,750 0.9866 \$7,694 \$575,443 61.0% 65.0% \$187.08 \$189.56 -70.5% -27.9% 1.0005 \$943,248 \$306.65 0.0%	1.0489	<mark>39</mark> \$17	78.35 \$1	179.76	-68.7%	-28.4%
201104 1,555 3,043 \$933,627 \$562,681 0.9846 \$8,813 \$571,495 61.2% 64.5% \$187.81 \$189.33 -1.5% -28.0% 0.9953 \$929,261 \$305.38 -0.4%	1.0446			180.38	4.1%	-27.7%
201105 1,534 3,004 \$926,375 \$596,893 0.9810 \$11,554 \$608,447 65.7% 63.5% \$202.55 \$187.76 -8.4% -28.1% 0.9840 \$911,523 \$303.44 -0.6%	1.0379			179.49	-4.7%	-27.3%
201106 1,538 3,005 \$921,400 \$637,037 0.9783 \$14,113 \$651,149 70.7% 64.5% \$216.69 \$192.81 38.0% -22.8% 0.9904 \$912,511 \$303.66 0.1%	1.0387			183.53	31.3%	-22.3%
201107 1,551 3,032 \$918,438 \$624,109 0.9700 \$19,287 \$643,396 70.1% 63.3% \$212.20 \$189.97 -13.9% -22.6% 0.9982 \$916,749 \$302.36 -0.4%	1.0343			181.57	-9.6%	-21.4%
201108 1,590 3,125 \$923,225 \$591,110 0.9377 \$39,266 \$630,375 68.3% 62.2% \$201.72 \$187.10 -13.8% -23.0% 1.0035 \$926,418 \$296.45 -2.0%	1.0141			179.45	-10.2%	-21.6%
201109 1,624 3,217 \$930,148 \$602,954 0.8217 \$130,826 \$733,780 78,9% 63,4% \$228,09 \$190,18 18,0% -19,8% 1.0111 \$940,473 \$292,34 -1,4%	1.0000	JU \$22	28.09 \$1	183.49	26.4%	-17.8%
201110 1,618 3,197 \$919,388 \$481,746 0.7606 \$151,656 \$633,402 68.9% 63.1% \$198.12 \$189.00 -7.3% -21.4%						
201111 1,618 3,202 \$913,035 \$264,864 0.3396 \$515,174 \$780,037 85.4% 65.5% \$243.61 \$195.70 48.5% -14.4%						
Experience						
Expensive Period 18.528 36.527 \$10.964,347 \$6.698,056 0.9642 \$248,730 \$6.946,786 \$190.18 1.0094 \$11,067,706 \$303.00	1.0364	34 ¢19	83.49			
1.0004 (1),001,00		Ψιο				

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med PPO HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rat	e Level		04/2012				-(0)/(1)		Γ	-(11)/(C)	Incurred	Claims		Re	evenue at Current		1] [malized Inc	urred Claim	ns
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly		Observed	Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	362	611	\$116,635	\$137,225	1.0000	\$0	\$137,225	117.7%		\$224.59				1.6270	\$189,762	\$310.58	4.50/	1.0982	\$204.51			
200711 200712	391 382	692	\$130,061 \$124,640	\$124,085 \$98,874	1.0000 1.0000	\$0 \$0	\$124,085 \$98,874	95.4% 79.3%		\$179.31 \$156.69				1.6278 1.6021	\$211,712 \$199,681	\$305.94 \$316.45	-1.5% 3.4%		\$165.76 \$140.04			
200801	335	631 592	\$124,640 \$114,431	\$128,770	1.0000	\$0 \$0	\$128,770	112.5%		\$217.52				1.5932	\$182,307	\$307.95	-2.7%		\$140.04			
200802	540	975	\$207,823	\$97.585	1.0000	\$0 \$0	\$97,585	47.0%		\$100.09				1.5949	\$331,456	\$339.95	10.4%		\$83.26			
200803	414	747	\$160,709	\$186,674	1.0000	\$0	\$186.674	116.2%		\$249.90				1.5874	\$255,113	\$341.52	0.5%		\$206.94			
200804	480	892	\$187,388	\$156,593	1.0000	\$0	\$156,593	83.6%		\$175.55				1.5664	\$293,522	\$329.06	-3.6%		\$150.88			
200805	695	1,247	\$250,979	\$240,976	1.0000	\$0	\$240,976	96.0%		\$193.24				1.5803	\$396,615	\$318.06	-3.3%		\$171.83			
200806	758	1,315	\$270,778	\$288,457	1.0000	\$0	\$288,457	106.5%		\$219.36				1.5661	\$424,072	\$322.49	1.4%	1.1403	\$192.37			
200807	688	1,208	\$246,796	\$235,009	1.0000	\$0	\$235,009	95.2%		\$194.54				1.5678	\$386,935	\$320.31	-0.7%	1.1326	\$171.77			
200808	828	1,425	\$293,982	\$190,302	1.0000	\$0	\$190,302	64.7%		\$133.55				1.5429	\$453,576	\$318.30	-0.6%		\$118.66			
200809	849	1,467	\$294,925	\$610,271	1.0000	\$0	\$610,271	206.9%	104.0%	\$416.00				1.5469	\$456,221	\$310.99	-2.3%	1.0996	\$378.31	\$186.61		
200810	932	1,664	\$333,057	\$694,059	1.0000	\$0 \$0	\$694,059	208.4%	116.7%	\$417.10		85.7%		1.5373	\$512,022	\$307.71	-1.1%		\$383.36	\$210.33	87.5%	
200811 200812	942 1,022	1,671 1,893	\$334,835 \$371,419	\$242,296 \$429,998	1.0000 1.0000	\$0 \$0	\$242,296 \$429,998	72.4% 115.8%	112.4% 114.1%	\$145.00 \$227.15		-19.1% 45.0%		1.5478 1.5134	\$518,262 \$562,112	\$310.15 \$296.94	0.8% -4.3%		\$132.22 \$216.34	\$203.29 \$207.48	-20.2% 54.5%	
200901	1,180	2,177	\$457,106	\$320,680	1.0000	\$0 \$0	\$320,680	70.2%	108.3%	\$147.30		-32.3%		1.4651	\$669,688	\$307.62	3.6%		\$135.42	\$198.57	-32.2%	
200902	1,265	2,246	\$477,159	\$338,147	1.0000	\$0	\$338,147	70.9%	106.9%	\$150.56		50.4%		1.4509	\$692,333	\$308.25	0.2%		\$138.13	\$197.92	65.9%	
200903	1,271	2,371	\$498,622	\$417,080	1.0000	\$0	\$417,080	83.6%	103.7%	\$175.91	\$212.70	-29.6%		1.4196	\$707,851	\$298.55	-3.1%		\$166.64	\$193.90	-19.5%	
200904	1,362	2,554	\$553,450	\$479,403	1.0000	\$0	\$479,403	86.6%	102.4%	\$187.71		6.9%		1.3693	\$757,827	\$296.72	-0.6%		\$178.91	\$194.09	18.6%	
200905	1,410	2,505	\$548,708	\$413,130	1.0000	\$19	\$413,149	75.3%	99.5%	\$164.93	\$207.10	-14.7%		1.3476	\$739,433	\$295.18	-0.5%	1.0437	\$158.02	\$191.50	-8.0%	
200906	1,459	2,694	\$593,676	\$546,212	1.0000	\$25	\$546,236	92.0%	98.3%	\$202.76		-7.6%		1.3470	\$799,659	\$296.83	0.6%		\$193.19	\$191.63	0.4%	
200907	1,377	2,509	\$574,704	\$503,049	0.9999	\$32	\$503,080	87.5%	97.2%	\$200.51	\$205.94	3.1%		1.2850	\$738,508	\$294.34	-0.8%		\$192.65	\$192.74	12.2%	
200908	1,290	2,365	\$532,642	\$482,693	0.9999	\$35	\$482,728	90.6%	98.3%	\$204.11		52.8%		1.2798	\$681,701	\$288.25	-2.1%		\$200.27	\$197.69	68.8%	
200909	1,251	2,304	\$538,469	\$356,072	0.9999	\$28	\$356,100	66.1%	89.8%	\$154.56		-62.8%	-8.3%	1.2471	\$671,538	\$291.47	1.1%	1.0306	\$149.97	\$183.47	-60.4%	-1.7%
200910	1,518	2,627	\$575,615	\$395,707	0.9999	\$35	\$395,742	68.8%	81.3%	\$150.64		-63.9%	-25.7%	1.2590	\$724,715	\$275.87	-5.4%	0.9755	\$154.43	\$168.54	-59.7%	-19.9%
200911 200912	1,222 1,167	2,198 2.037	\$534,817 \$504,741	\$510,262 \$388.465	0.9992 0.9992	\$394 \$314	\$510,656 \$388,778	95.5% 77.0%	83.0% 80.6%	\$232.33 \$190.86		60.2% -16.0%	-20.3% -22.3%	1.2169 1.1866	\$650,823 \$598.916	\$296.10 \$294.02	7.3% -0.7%		\$221.90 \$183.58	\$174.92 \$172.77	67.8% -15.1%	-14.0% -16.7%
201001	1,107	1.744	\$450.218	\$396,061	0.9986	\$547	\$396,608	88.1%	81.9%	\$227.41	\$185.68	54.4%	-16.1%	1.1645	\$524.277	\$300.62	2.2%		\$213.94	\$178.39	58.0%	-10.7 %
201001	1,051	1,800	\$471,257	\$356,337	0.9986	\$513	\$356,850	75.7%	82.3%	\$198.25		31.7%	-13.6%	1.1487	\$541,348	\$300.75	0.0%		\$186.43	\$182.35	35.0%	-7.9%
201003	846	1,580	\$401,478	\$408,552	0.9984	\$643	\$409,195	101.9%	83.4%	\$258.98		47.2%	-8.5%	1.1259	\$452,019	\$286.09	-4.9%		\$256.02	\$187.99	53.6%	-3.0%
201004	755	1,358	\$363,821	\$209,681	0.9984	\$333	\$210,013	57.7%	81.6%	\$154.65	\$193.19	-17.6%	-8.6%	1.1044	\$401,817	\$295.89	3.4%	1.0462	\$147.81	\$186.76	-17.4%	-3.8%
201005	641	1,203	\$324,191	\$241,087	0.9984	\$398	\$241,485	74.5%	81.8%	\$200.74	\$196.46	21.7%	-5.1%	1.1008	\$356,872	\$296.65	0.3%	1.0489	\$191.37	\$189.97	21.1%	-0.8%
201006	589	1,126	\$299,652	\$236,114	0.9980	\$473	\$236,587	79.0%	80.5%	\$210.11		3.6%	-4.6%	1.0827	\$324,435	\$288.13	-2.9%		\$206.23	\$190.37	6.8%	-0.7%
201007	540	1,040	\$269,427	\$191,016	0.9978	\$420	\$191,436	71.1%	79.3%	\$184.07		-8.2%	-5.2%	1.1051	\$297,747	\$286.29	-0.6%		\$181.83	\$189.69	-5.6%	-1.6%
201008	589	1,105	\$295,117	\$189,617	0.9977	\$436	\$190,053	64.4%	77.2%	\$171.99		-15.7%	-8.0%	1.0815	\$319,169	\$288.84	0.9%		\$168.40	\$187.31	-15.9%	-5.3%
201009 201010	499 510	966 986	\$259,439 \$263,672	\$311,683 \$183,724	0.9959	\$1,277 \$823	\$312,960 \$184,546	120.6% 70.0%	80.9% 81.8%	\$323.98 \$187.17	7 -0 ··· · · ·	109.6% 24.2%	5.5% 20.0%	1.0617 1.0603	\$275,442 \$279,574	\$285.14 \$283.54	-1.3% -0.6%	1.0082 1.0026	\$321.33 \$186.68	\$198.64 \$204.36	114.3% 20.9%	8.3% 21.3%
201010	488	968	\$260,961	\$184,226	0.9955	\$970	\$185,196	70.0%	79.3%	\$191.32		-17.7%	13.7%	1.0603	\$279,574 \$273,891	\$282.95	-0.6%		\$191.23	\$204.36	-13.8%	15.0%
201011	537	1.043	\$281,552	\$124,023	0.9939	\$760	\$124,783	44.3%	77.1%	\$119.64		-37.3%	13.1%	1.0493	\$287,156	\$275.32	-2.7%		\$122.89	\$198.37	-33.1%	14.8%
201101	457	878	\$251,069	\$151,300	0.9901	\$1,507	\$152,807	60.9%	74.7%	\$174.04		-23.5%	7.1%	1.0098	\$253,525	\$288.75	4.9%		\$170.46	\$194.61	-20.3%	9.1%
201102	480	914	\$263,498	\$145,724	0.9902	\$1,448	\$147,172	55.9%	73.2%	\$161.02		-18.8%	3.7%	0.9861	\$259,829	\$284.28	-1.6%	1.0052	\$160.19	\$193.42	-14.1%	6.1%
201103	479	914	\$270,040	\$85,663	0.9866	\$1,161	\$86,824	32.2%	66.5%	\$94.99	\$181.09	-63.3%	-6.9%	0.9705	\$262,087	\$286.75	0.9%	1.0139	\$93.69	\$178.27	-63.4%	-5.2%
201104	470	892	\$264,122	\$158,827	0.9846	\$2,488	\$161,315	61.1%	67.1%	\$180.85	\$184.06	16.9%	-4.7%	0.9697	\$256,131	\$287.14	0.1%	1.0153	\$178.12	\$181.81	20.5%	-2.7%
201105	483	934	\$271,541	\$173,631	0.9810	\$3,361	\$176,992	65.2%	66.2%	\$189.50		-5.6%	-7.0%	0.9681	\$262,870	\$281.45	-2.0%		\$190.42	\$181.46	-0.5%	-4.5%
201106	493	939	\$274,721	\$249,699	0.9783	\$5,532	\$255,230	92.9%	67.3%	\$271.81	\$187.35	29.4%	-4.6%	0.9734	\$267,418	\$284.79	1.2%		\$269.92	\$186.20	30.9%	-2.2%
201107	499	951	\$277,453	\$123,722	0.9700	\$3,823	\$127,545	46.0%	65.1%	\$134.12		-27.1%	-6.2%	0.9762	\$270,839	\$284.79	0.0%	1.0070	\$133.18	\$182.21	-26.8%	-3.9%
201108	512 506	979 968	\$280,127 \$275.850	\$183,266 \$245,331	0.9377 0.8217	\$12,174 \$53.231	\$195,440 \$298.562	69.8%	65.6% 64.8%	\$199.63 \$308.43		16.1% -4.8%	-3.8% -9.8%	0.9880 0.9924	\$276,779 \$273.762	\$282.72	-0.7% 0.0%		\$199.70	\$185.07	18.6%	-1.2% -7.4%
201109 201110	508	968 969	\$275,850 \$276,511	\$245,331 \$161,393	0.8217	\$53,231 \$50,807	\$298,562 \$212,200	108.2% 76.7%	65.4%	\$308.43		-4.8% 17.0%	-9.8% -11.6%	0.9924	\$213,162	\$282.81	0.0%	1.0000	\$308.43	\$183.91	-4.0%	-1.4%
201110	494	969	\$264,256	\$91,940	0.7606	\$178,828	\$270,767	102.5%	68.0%	\$285.62		49.3%	-6.1%									
201111	404	5-0	Ψ204,200	ψ01,040	0.0000	ψ170,020	Ψ210,101	102.070	33.070	Ψ200.02	₩100.0 4	45.576	0.170									
Experience																						
Period	5,914	11,366	\$3,234,606	\$2,009,135	0.9584	\$87,276	\$2,096,411			\$184.45				0.9967	\$3,223,862	\$283.64		1.0029	\$183.91			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Med GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(1)		Ī	-(11)/(0)	Incurred	Claims		R	evenue at Current] [malized Inc	urred Claim	ıs
												Monthly		Income							Monthly	-
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly		Observed	Rolling-12	Adjust.	Income at		Monthly		Monthly		Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	27,036	47,167	\$12,900,499	\$10,624,207	1.0000	\$0	\$10,624,207	82.4%		\$225.25				1.3952	\$17,998,318	\$381.59		1.1094	\$203.04			
200711	27,287	47,853	\$13,050,423	\$10,653,586	1.0000	\$0 \$0	\$10,653,586	81.6%		\$222.63				1.3892 1.3832	\$18,129,904	\$378.87	-0.7%		\$202.12			
200712 200801	27,141 27,107	47,844 47,507	\$13,473,741 \$13,132,847	\$10,334,189 \$11,552,336	1.0000 1.0000	\$0 \$0	\$10,334,189 \$11,552,336	76.7% 88.0%		\$216.00 \$243.17				1.3832	\$18,637,267 \$18,002,962	\$389.54 \$378.95	2.8% -2.7%		\$190.72 \$220.72			
200802	27,107	47,467	\$13,106,115	\$10,937,578	1.0000	\$0 \$0	\$10,937,578	83.5%		\$230.42				1.3679	\$17,927,535	\$377.68	-0.3%		\$209.85			
200803	26.893	47,322	\$13.088.558	\$10,194,690	1.0000	\$0	\$10,194,690	77.9%		\$215.43				1.3666	\$17,886,171	\$377.97	0.1%		\$196.05			
200804	27,464	48,252	\$13,457,467	\$10,455,574	1.0000	\$0	\$10,455,574	77.7%		\$216.69				1.3598	\$18,298,852	\$379.24	0.3%		\$196.53			
200805	27,208	47,866	\$13,338,292	\$10,727,460	1.0000	\$0	\$10,727,460	80.4%		\$224.11				1.3477	\$17,976,211	\$375.55	-1.0%	1.0918	\$205.26			
200806	27,860	48,717	\$13,684,794	\$10,381,466	1.0000	\$0	\$10,381,466	75.9%		\$213.10				1.3425	\$18,371,461	\$377.11	0.4%	1.0964	\$194.37			
200807	27,331	47,870	\$13,543,770	\$11,431,199	1.0000	\$0	\$11,431,199	84.4%		\$238.80				1.3334	\$18,059,447	\$377.26	0.0%		\$217.72			
200808	27,370	47,881	\$13,561,573	\$10,568,224	1.0000	\$0	\$10,568,224	77.9%		\$220.72				1.3272	\$17,998,301	\$375.90	-0.4%		\$201.97			
200809	27,257	48,033	\$13,677,798	\$10,885,977	1.0000	\$0	\$10,885,977	79.6%	80.5%	\$226.64	\$224.38			1.3148	\$17,982,922	\$374.39	-0.4%	1.0884	\$208.22	\$203.82		
200810 200811	26,649 26.891	47,038 47,168	\$13,508,598 \$13,636,532	\$11,351,229 \$10,066,933	1.0000 1.0000	\$0 \$0	\$11,351,229 \$10,066,933	84.0% 73.8%	80.6% 79.9%	\$241.32 \$213.43	\$225.70 \$224.95	7.1% -4.1%		1.3026 1.2896	\$17,595,961 \$17,585,447	\$374.08 \$372.83	-0.1% -0.3%	1.0876 1.0839	\$221.89 \$196.90	\$205.35 \$204.94	9.3% -2.6%	
200811	26,891	46,451	\$13,543,850	\$10,066,933	1.0000	\$0 \$0	\$10,066,933	73.8% 76.4%	79.9% 79.9%	\$213.43	\$225.53	3.2%		1.2687	\$17,585,447 \$17,183,072	\$369.92	-0.3%		\$207.23	\$204.94 \$206.35	-2.6% 8.7%	
200901	24,966	43,930	\$13,554,165	\$11,621,158	1.0000	\$0 \$0	\$11,621,158	85.7%	79.8%	\$264.54	\$227.07	8.8%		1.2395	\$16,800,284	\$382.43	3.4%		\$237.93	\$200.33	7.8%	
200902	25,055	44,420	\$13,336,039	\$10,586,190	1.0000	\$0	\$10,586,190	79.4%	79.4%	\$238.32	\$227.67	3.4%		1.2298	\$16,400,694	\$369.22	-3.5%		\$222.02	\$208.55	5.8%	
200903	25,409	45,227	\$13,595,787	\$11,738,606	1.0000	\$271	\$11,738,877	86.3%	80.1%	\$259.55	\$231.26	20.5%		1.2176	\$16,554,416	\$366.03	-0.9%	1.0642	\$243.91	\$212.39	24.4%	
200904	24,413	43,082	\$13,233,285	\$10,633,306	1.0000	\$525	\$10,633,832	80.4%	80.4%	\$246.83	\$233.73	13.9%		1.2016	\$15,900,840	\$369.08	0.8%	1.0730	\$230.03	\$215.12	17.0%	
200905	23,873	42,229	\$13,067,850	\$10,167,454	0.9999	\$844	\$10,168,298	77.8%	80.1%	\$240.79	\$235.10	7.4%		1.1806	\$15,427,251	\$365.32	-1.0%	1.0621	\$226.71	\$216.85	10.4%	
200906	24,479	43,656	\$13,663,787	\$10,656,130	0.9999	\$1,461	\$10,657,591	78.0%	80.3%	\$244.13		14.6%		1.1630	\$15,891,586	\$364.02	-0.4%		\$230.68	\$219.96	18.7%	
200907	23,511	42,137	\$13,319,017	\$10,016,569	0.9998	\$2,374	\$10,018,943	75.2%	79.6%	\$237.77	\$237.69	-0.4%		1.1461	\$15,264,864	\$362.27	-0.5%		\$225.76	\$220.61	3.7%	
200908	24,172	42,898	\$13,708,885	\$10,017,814	0.9997	\$3,173	\$10,020,987	73.1%	79.2%	\$233.60	\$238.88	5.8%		1.1317	\$15,513,882	\$361.65	-0.2%		\$222.18	\$222.42	10.0%	
200909	23,011	41,118	\$13,362,116	\$10,607,882	0.9996	\$3,889	\$10,611,771	79.4%	79.1%	\$258.08	\$241.48	13.9%	7.6%	1.1165	\$14,918,250	\$362.82	0.3%	1.0548	\$244.67	\$225.44	17.5%	10.6%
200910 200911	23,061 23,102	41,106 41,158	\$13,436,736 \$13,605,166	\$10,199,651 \$9,290,705	0.9996 0.9993	\$3,823 \$6,164	\$10,203,474 \$9,296,870	75.9% 68.3%	78.5% 78.0%	\$248.22 \$225.88	\$242.02 \$243.35	2.9% 5.8%	7.2% 8.2%	1.1053 1.0913	\$14,852,204 \$14,846,661	\$361.31 \$360.72	-0.4% -0.2%	1.0504 1.0487	\$236.30 \$215.39	\$226.60 \$228.48	6.5% 9.4%	10.3% 11.5%
200911	23,102	39,966	\$13,369,356	\$9,290,705	0.9993	\$6,164	\$9,296,870	68.0%	77.3%	\$227.31	\$243.35 \$243.95	2.0%	8.2%	1.0913	\$14,359,269	\$359.29	-0.4%		\$217.62	\$229.60	5.0%	11.3%
201001	22,827	40,616	\$13,697,796	\$9,162,232	0.9993	\$6,431	\$9,168,663	66.9%	75.7%	\$225.74	\$240.72	-14.7%	6.0%	1.0611	\$14,534,510	\$357.85	-0.4%		\$216.98	\$227.84	-8.8%	9.7%
201002	21.878	39,068	\$13,499,118	\$9,159,371	0.9993	\$6,778	\$9,166,149	67.9%	74.8%	\$234.62	\$240.45	-1.6%	5.6%	1.0524	\$14,206,007	\$363.62	1.6%	1.0572	\$221.94	\$227.91	0.0%	9.3%
201003	22,249	39,667	\$13,700,626	\$10,789,498	0.9988	\$12,848	\$10,802,346	78.8%	74.1%	\$272.33	\$241.26	4.9%	4.3%	1.0431	\$14,291,106	\$360.28	-0.9%	1.0474	\$259.99	\$228.98	6.6%	7.8%
201004	22,215	39,494	\$13,755,662	\$9,649,697	0.9986	\$13,582	\$9,663,279	70.2%	73.3%	\$244.68	\$241.05	-0.9%	3.1%	1.0381	\$14,279,318	\$361.56	0.4%	1.0511	\$232.77	\$229.19	1.2%	6.5%
201005	21,590	38,505	\$13,426,312	\$9,733,393	0.9984	\$15,580	\$9,748,973	72.6%	72.9%	\$253.19	\$242.02	5.1%	2.9%	1.0332	\$13,871,407	\$360.25	-0.4%		\$241.74	\$230.39	6.6%	6.2%
201006	22,176	39,484	\$13,832,115	\$9,426,705	0.9984	\$15,403	\$9,442,109	68.3%	72.0%	\$239.14	\$241.60	-2.0%	1.6%	1.0281	\$14,220,301	\$360.15	0.0%	1.0471	\$228.39	\$230.21	-1.0%	4.7%
201007	21,233	38,066	\$13,538,389	\$9,998,324	0.9979	\$21,156	\$10,019,480	74.0%	71.9%	\$263.21	\$243.64	10.7%	2.5%	1.0221	\$13,837,445	\$363.51	0.9%		\$249.06	\$232.10	10.3%	5.2%
201008	21,670 21,294	39,194 38.608	\$13,797,753 \$13.652,456	\$10,583,429	0.9975 0.9969	\$26,069	\$10,609,498	76.9% 71.2%	72.3%	\$270.69 \$251.62	\$246.77 \$246.18	15.9%	3.3% 1.9%	1.0196	\$14,068,111	\$358.94 \$357.54	-1.3% -0.4%	1.0435 1.0395	\$259.40 \$242.06	\$235.22 \$234.95	16.8%	5.8% 4.2%
201009 201010	21,023	38,008	\$13,543,713	\$9,684,794 \$10,319,402	0.9965	\$29,736 \$36,504	\$9,714,530 \$10,355,906	71.2%	71.6% 71.6%	\$251.62	\$248.01	-2.5% 9.2%	2.5%	1.0111 1.0070	\$13,804,074 \$13,638,238	\$356.82	-0.4%	1.0395	\$242.06	\$234.95	-1.1% 10.5%	4.2%
201010	21,023	38,771	\$13,857,211	\$9,900,258	0.9954	\$45,936	\$9,946,193	71.8%	71.9%	\$270.94	\$250.65	13.6%	3.0%	1.0070	\$13,894,213	\$358.37	0.4%		\$246.23	\$239.59	14.3%	4.6%
201011	21,273	38,945	\$13,825,375	\$9,328,861	0.9940	\$56,406	\$9,385,267	67.9%	71.9%	\$240.99	\$251.84	6.0%	3.2%	0.9968	\$13,781,144	\$353.86	-1.3%	1.0288	\$234.25	\$241.03	7.6%	5.0%
201101	20,927	38,367	\$13,804,028	\$9,544,508	0.9919	\$78,048	\$9,622,556	69.7%	72.1%	\$250.80	\$254.03	11.1%	5.5%	0.9814	\$13,547,436	\$353.10	-0.2%		\$244.31	\$243.38	12.6%	6.8%
201102	20,664	37,690	\$13,636,885	\$9,258,057	0.9902	\$91,925	\$9,349,982	68.6%	72.2%	\$248.08	\$255.18	5.7%	6.1%	0.9772	\$13,326,614	\$353.58	0.1%		\$241.33	\$245.05	8.7%	7.5%
201103	20,862	38,279	\$13,874,031	\$11,635,146	0.9862	\$162,691	\$11,797,837	85.0%	72.7%	\$308.21	\$258.09	13.2%	7.0%	0.9703	\$13,461,504	\$351.67	-0.5%		\$301.45	\$248.34	15.9%	8.5%
201104	20,963	38,540	\$13,958,526	\$10,432,195	0.9814	\$197,418	\$10,629,613	76.2%	73.2%	\$275.81	\$260.71	12.7%	8.2%	0.9671	\$13,499,702	\$350.28	-0.4%		\$270.84	\$251.53	16.4%	9.7%
201105	20,875	38,358	\$13,838,295	\$10,603,720	0.9730	\$294,464	\$10,898,184	78.8%	73.7%	\$284.12	\$263.28	12.2%	8.8%	0.9728	\$13,461,367	\$350.94	0.2%		\$278.47	\$254.56	15.2%	10.5%
201106	20,922	38,520	\$13,815,550	\$10,135,654	0.9653	\$364,681	\$10,500,336	76.0%	74.4%	\$272.59	\$266.12	14.0%	10.1%	0.9802	\$13,542,638	\$351.57	0.2%	1.0221	\$266.69	\$257.83	16.8%	12.0%
201107	21,114	38,831	\$13,818,489 \$13,775,014	\$9,545,725 \$11,105,257	0.9512	\$490,008	\$10,035,732	72.6%	74.3%	\$258.45	\$265.71 \$268.96	-1.8%	9.1%	0.9818	\$13,567,366 \$13,545,006	\$349.40	-0.6%	1.0158	\$254.43	\$258.29	2.2%	11.3%
201108 201109	21,223 21,246	39,152 39,183	\$13,775,914 \$13,687,714	\$11,105,257 \$9,284,161	0.9180 0.8328	\$992,011 \$1.864.241	\$12,097,268 \$11,148,402	87.8% 81.4%	75.2% 76.0%	\$308.98 \$284.52	\$268.96 \$271.72	14.1% 13.1%	9.0% 10.4%	0.9833 0.9846	\$13,545,996 \$13,477,528	\$345.98 \$343.96	-1.0% -0.6%	1.0059 1.0000	\$307.18 \$284.52	\$262.26 \$265.81	18.4% 17.5%	11.5% 13.1%
201109	21,246	39,163	\$13,581,471	\$8,710,778	0.7895	\$2,323,018	\$11,033,796	81.2%	76.0%	\$282.36	\$271.72	4.2%	9.9%	0.5040	φ13,411,320	φ343.30	-0.0%	1.0000	ψ <u>2</u> 04.32	ψ200.01	17.5%	13.1/0
201111	21,284	39,242	\$13,488,526	\$3,510,553	0.7033	\$7,448,746	\$10,959,299	81.2%	77.2%	\$279.27	\$274.59	8.9%	9.5%									
20	2.,204	00,2.2	Ţ.O, .OO,OZO	40,0.0,000	0.0200	Ţ., . ,. 40	Ţ.0,000, 2 00	3270	270	JE. 0.21	\$2.	0.070	0.070	ji								
Experience																						
Period	252,474	462,858	\$165,435,732	\$121,092,944	0.9628	\$4,674,332	\$125,767,276			\$271.72				0.9837	\$162,743,746	\$351.61		1.0222	\$265.81			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med GHMSI CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		04/2012				-(e)/(i)		Г	-(11)/(C)	Incurred	Claims		Re	evenue at Current		el	1		rmalized Inc	urred Claims	s
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated		Rolling-12 Loss	Monthly		Observed		Adjust.	Income at		Monthly					Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	800	1,466 1,517	\$267,125	\$264,047 \$366,951	1.0000 1.0000	\$0 \$0	\$264,047 \$366,951	98.8% 132.8%		\$180.11 \$241.89				1.6377	\$437,462 \$452,598	\$298.41 \$298.35	0.0%	1.0285 1.0283	\$175.12 \$235.24			
200711	817 832	1,478	\$276,355 \$273,493	\$236.849	1.0000	\$0 \$0	\$236,849	86.6%		\$160.25				1.6377 1.6183	\$442,603	\$299.46	0.0%		\$235.24 \$155.26			
200801	813	1,490	\$277,226	\$232.965	1.0000	\$0	\$232,965	84.0%		\$156.35				1.6003	\$443,647	\$297.75			\$152.36			
200802	1,263	2,324	\$443,143	\$282,258	1.0000	\$0	\$282,258	63.7%		\$121.45				1.5899	\$704,572	\$303.17	1.8%	1.0449	\$116.23			
200803	1,081	2,044	\$401,543	\$365,031	1.0000	\$0	\$365,031	90.9%		\$178.59				1.5954	\$640,602	\$313.41	3.4%		\$165.33			
200804	1,125	2,127	\$416,005	\$322,494	1.0000	\$0	\$322,494	77.5%		\$151.62				1.5747	\$655,068	\$307.98	-1.7%	1.0615	\$142.84			
200805	1,462	2,708	\$522,499	\$455,470	1.0000	\$0	\$455,470	87.2%		\$168.19				1.5742	\$822,531	\$303.74	-1.4%		\$160.66			
200806 200807	1,626 1,668	3,058 3,205	\$580,386 \$612,796	\$499,782 \$513,904	1.0000 1.0000	\$0 \$0	\$499,782 \$513,904	86.1% 83.9%		\$163.43 \$160.34				1.5674 1.5703	\$909,683 \$962,288	\$297.48 \$300.25	-2.1% 0.9%	1.0253 1.0348	\$159.40 \$154.95			
200807	1,870	3,543	\$697,341	\$572,801	1.0000	\$0 \$0	\$572,801	82.1%		\$160.34				1.5703	\$1,095,646	\$300.25	3.0%		\$154.95			
200809	1,907	3,557	\$685.522	\$966.937	1.0000	\$0	\$966,937	141.1%	93.1%	\$271.84	\$178.12			1.5615	\$1,070,419	\$300.93	-2.7%	1.0372	\$262.09	\$170.63		
200810	2,135	4,040	\$803,530	\$1,018,396	1.0000	\$0	\$1,018,396	126.7%	97.4%	\$252.08		40.0%		1.5549	\$1,249,400	\$309.26	2.8%	1.0659	\$236.50	\$179.13	35.0%	
200811	2,150	4,069	\$800,320	\$642,850	1.0000	\$0	\$642,850	80.3%	93.8%	\$157.99	\$181.61	-34.7%		1.5466	\$1,237,780	\$304.20	-1.6%	1.0485	\$150.69	\$173.21	-35.9%	
200812	2,273	4,379	\$862,851	\$1,044,865	1.0000	\$0	\$1,044,865	121.1%	97.4%	\$238.61		48.9%		1.5314	\$1,321,374	\$301.75		1.0400	\$229.43	\$180.61	47.8%	
200901	2,447	4,627	\$948,879	\$676,707	1.0000	\$0	\$676,707	71.3%	94.7%	\$146.25		-6.5%		1.4777	\$1,402,155	\$303.04	0.4%	1.0445	\$140.03	\$176.93	-8.1%	
200902	2,844	5,397	\$1,131,876	\$853,333	1.0000	\$0	\$853,333	75.4%	93.7%	\$158.11		30.2%		1.4544	\$1,646,148	\$305.01	0.7%		\$150.40	\$176.86	29.4%	
200903 200904	2,667 2.845	5,135 5,468	\$1,100,678 \$1,175,356	\$880,202 \$1,032,246	1.0000 1.0000	\$0 \$0	\$880,202 \$1,032,246	80.0% 87.8%	92.2% 92.3%	\$171.41 \$188.78		-4.0% 24.5%		1.4434 1.4001	\$1,588,738 \$1,645,672	\$309.39 \$300.96	1.4% -2.7%	1.0664 1.0373	\$160.74 \$181.99	\$175.56 \$177.70	-2.8% 27.4%	
200904	3,102	5,774	\$1,173,336	\$1,210,565	1.0000	\$55	\$1,210,621	96.6%	93.0%	\$209.67		24.7%		1.3678	\$1,714,978	\$297.02	-1.3%	1.0373	\$204.81	\$177.70	27.5%	
200906	3,095	5,920	\$1,289,144	\$1,491,920	1.0000	\$68	\$1,491,988	115.7%	96.0%	\$252.02		54.2%		1.3458	\$1,734,897	\$293.06			\$249.52	\$189.80	56.5%	
200907	2,983	5,685	\$1,298,290	\$1,456,904	0.9999	\$92	\$1,456,996	112.2%	98.3%	\$256.29		59.8%		1.3052	\$1,694,475	\$298.06	1.7%		\$249.48	\$197.54	61.0%	
200908	2,929	5,539	\$1,298,479	\$1,320,934	0.9999	\$96	\$1,321,030	101.7%	99.6%	\$238.50		47.5%		1.2873	\$1,671,536	\$301.78	1.2%	1.0401	\$229.30	\$203.29	51.2%	
200909	2,921	5,566	\$1,342,442	\$1,215,270	0.9999	\$96	\$1,215,366	90.5%	96.5%	\$218.36		-19.7%	17.1%	1.2485	\$1,675,999	\$301.11	-0.2%	1.0378	\$210.40	\$200.54	-19.7%	17.5%
200910	3,154	5,919	\$1,378,763	\$987,016	0.9999	\$88	\$987,105	71.6%	92.3%	\$166.77		-33.8%	7.6%	1.2390	\$1,708,288	\$288.61	-4.2%	0.9947	\$167.65	\$195.23	-29.1%	9.0%
200911	3,019	5,720	\$1,432,074	\$1,566,330	0.9992	\$1,210	\$1,567,540	109.5%	94.7%	\$274.05		73.5%	16.2%	1.2088	\$1,731,084	\$302.64	4.9%	1.0431	\$262.73	\$204.04	74.4%	17.8%
200912	2,791	5,366	\$1,346,580	\$989,733	0.9992 0.9986	\$799	\$990,533	73.6%	91.2%	\$184.59		-22.6%	9.3%	1.1816	\$1,591,060	\$296.51	-2.0%	1.0219	\$180.63	\$200.46	-21.3%	11.0%
201001 201002	2,513 2.668	4,749 4.992	\$1,277,461 \$1,354,245	\$932,576 \$729.661	0.9986	\$1,288 \$1.051	\$933,864 \$730,712	73.1% 54.0%	91.0% 88.9%	\$196.64 \$146.38		34.5% -7.4%	13.4% 13.1%	1.1574 1.1480	\$1,478,485 \$1,554,680	\$311.33 \$311.43	5.0% 0.0%	1.0730 1.0734	\$183.26 \$136.37	\$203.45 \$202.59	30.9% -9.3%	15.0% 14.5%
201002	2,512	4,992	\$1,320,141	\$2,443,268	0.9984	\$3,844	\$2,447,112	185.4%	97.6%	\$510.24		197.7%	27.5%	1.1354	\$1,498,877	\$312.53	0.0%		\$473.69	\$202.59	194.7%	29.1%
201004	2,329	4,426	\$1,238,497	\$793,634	0.9984	\$1,260	\$794,894	64.2%	95.7%	\$179.60		-4.9%	26.2%	1.1240	\$1,392,052	\$314.52	0.6%	1.0840	\$165.68	\$226.00	-9.0%	27.2%
201005	2,190	4,255	\$1,185,796	\$914,856	0.9984	\$1,510	\$916,366	77.3%	94.2%	\$215.36		2.7%	24.4%	1.1134	\$1,320,285	\$310.29			\$201.38	\$226.20	-1.7%	24.6%
201006	2,234	4,278	\$1,136,061	\$729,881	0.9980	\$1,463	\$731,344	64.4%	90.3%	\$170.95	\$229.93	-32.2%	16.2%	1.0868	\$1,234,690	\$288.61	-7.0%	0.9947	\$171.86	\$220.41	-31.1%	16.1%
201007	2,109	4,063	\$1,148,533	\$934,563	0.9978	\$2,055	\$936,619	81.5%	87.8%	\$230.52		-10.1%	10.6%	1.0951	\$1,257,725	\$309.56		1.0669	\$216.07	\$217.39	-13.4%	10.0%
201008	2,184	4,318	\$1,214,135	\$939,348	0.9977	\$2,159	\$941,507	77.5%	85.8%	\$218.04		-8.6%	6.8%	1.0795	\$1,310,610	\$303.52	-1.9%	1.0461	\$208.43	\$215.60	-9.1%	6.1%
201009	2,069	4,057	\$1,177,954	\$906,971	0.9959	\$3,717	\$910,688	77.3%	84.7%	\$224.47		2.8%	8.6%	1.0559	\$1,243,757	\$306.57	1.0%	1.0566	\$212.44	\$215.88	1.0%	7.6%
201010	1,984	3,922	\$1,126,888	\$808,120	0.9955	\$3,618	\$811,738	72.0%	85.0%	\$206.97	\$231.39	24.1%	14.6%	1.0500	\$1,183,283	\$301.70	-1.6%	1.0399	\$199.04	\$219.60	18.7%	12.5%
201011 201012	1,954 2,096	3,900 4,140	\$1,129,665 \$1,186,675	\$662,646 \$697,136	0.9948 0.9939	\$3,490 \$4,270	\$666,135 \$701,406	59.0% 59.1%	80.6% 79.5%	\$170.80 \$169.42		-37.7% -8.2%	5.4% 7.3%	1.0431 1.0290	\$1,178,385 \$1,221,102	\$302.15 \$294.95		1.0414 1.0166	\$164.01 \$166.66	\$210.97 \$210.60	-37.6% -7.7%	3.4% 5.1%
201012	1,956	3,857	\$1,144,395	\$588,261	0.9901	\$5,859	\$594,120	51.9%	77.9%	\$154.04		-21.7%	4.2%	1.0290	\$1,153,668	\$299.11	1.4%		\$149.42	\$208.66	-18.5%	2.6%
201101	2.034	3,995	\$1,201,490	\$548,357	0.9902	\$5,448	\$553,805	46.1%	77.4%	\$138.62		-5.3%	4.9%	1.0030	\$1,205,061	\$301.64	0.8%	1.0396	\$133.34	\$210.09	-2.2%	3.7%
201103	2,063	3,990	\$1,212,813	\$653,413	0.9866	\$8,854	\$662,268	54.6%	65.4%	\$165.98		-67.5%	-20.2%	0.9938	\$1,205,335	\$302.09	0.1%	1.0412	\$159.42	\$179.48	-66.3%	-20.8%
201104	2,025	3,935	\$1,197,749	\$721,509	0.9846	\$11,301	\$732,810	61.2%	65.1%	\$186.23	\$188.03	3.7%	-20.0%	0.9897	\$1,185,392	\$301.24	-0.3%	1.0383	\$179.36	\$180.78	8.3%	-20.0%
201105	2,017	3,938	\$1,197,916	\$770,523	0.9810	\$14,915	\$785,438	65.6%	64.1%	\$199.45	\$186.55	-7.4%	-21.0%	0.9804	\$1,174,393	\$298.22	-1.0%	1.0279	\$194.05	\$179.98	-3.6%	-20.4%
201106	2,031	3,944	\$1,196,121	\$886,735	0.9783	\$19,644	\$906,380	75.8%	65.1%	\$229.81	\$191.49	34.4%	-16.7%	0.9865	\$1,179,929	\$299.17	0.3%	1.0311	\$222.88	\$184.16	29.7%	-16.4%
201107	2,050	3,983	\$1,195,891	\$747,831	0.9700	\$23,110	\$770,941	64.5%	63.7%	\$193.56		-16.0%	-17.2%	0.9931	\$1,187,587	\$298.16		1.0277	\$188.35	\$181.73	-12.8%	-16.4%
201108	2,102	4,104	\$1,203,352	\$774,375	0.9377	\$51,440	\$825,815	68.6%	63.0%	\$201.22		-7.7%	-17.3%	0.9999	\$1,203,197	\$293.18			\$199.14	\$180.75	-4.5%	-16.2%
201109	2,130	4,185	\$1,205,998	\$848,285	0.8217	\$184,056	\$1,032,341	85.6%	63.7%	\$246.68		9.9%	-16.6%	1.0068	\$1,214,235	\$290.14	-1.0%	1.0000	\$246.68	\$183.59	16.1%	-15.0%
201110 201111	2,126 2.112	4,166 4.150	\$1,195,899 \$1,177,291	\$643,139 \$356,803	0.7606 0.3396	\$202,463 \$694,001	\$845,602 \$1,050,805	70.7% 89.3%	63.6% 66.1%	\$202.98 \$253.21		-1.9% 48.2%	-18.5% -12.1%									
201111	2,112	4,150	\$1,177,291	φοου,603	0.3380	φ094,001	φ1,υσυ,υσ	09.3%	00.1%	φ255.21	φ190.04	40.2%	-12.1%									
Experience																						
Period	24,442	47,893	\$14,198,953	\$8,707,191	0.9628	\$336,007	\$9,043,197			\$188.82				1.0065	\$14,291,568	\$298.41		1.0285	\$183.59			
		,																				

File 1723 GHMSI - Rev 3.29.12 GHMSI CDH Medical

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med GHMSI Total

Contract	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Context Member Context Member Context Contex	Current Rate	Level		04/2012				-(e)/(i)			-(II)/(C)	Incurred	Claims		Re		(/- (- /	el	1		rmalized Inc	urred Claims	S
Control Cont																							
20071 27282 4823 \$11,67262 \$10,000 \$0 \$10,000 \$0 \$11,00																							
200712 72073 4327 3172723 43070 51200 50 51000 50 510000 72 60 52143 51 50000 72 60 520 520 520 520 520 520 520 520 520 52										Ratio		PMPM	Trend	Trend							PMPM	Trend	12 Trend
200001 27973 49978 49978 5140073 51175000 1 0000 30 51175000 0 77 96																							
200001 7,800 4,907 \$1,040,073 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$11,785,001 \$1000 \$0 \$10,000 \$0																							
200802 20,271 49,791 \$13,548,226 \$11,791,800,772 \$17,525 \$20,000 \$20,0																							
200601 28,899 90,379 \$13,871,473 \$10,778,698 \$1,000 \$0 \$11,000 \$0 \$0 \$11							\$0								1.3751				1.1046				
200005 28,70 09,74 513,867,79 131,102,300 1,0000 50 \$11,102,300 1,0000 50 \$10,102,300 1,0000 50 \$10,00	200803	27,974	49,366	\$13,490,101	\$10,559,721	1.0000	\$0	\$10,559,721	78.3%		\$213.91				1.3734	\$18,526,773	\$375.29	0.3%	1.1078	\$193.09			
200806 24,486 51,779 \$14,96,569 \$1,178 \$14,96,569 \$1,148,103 \$100,00 \$0 \$1,188,1248 \$78,00 \$2,176 \$20,00 \$22,00 \$1,00 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$0 \$1,148,103 \$100,00 \$10,0																							
200807 28,099 51,075 \$14,166,650 \$11,045,103 \$14,050 \$0 \$51,044,103 \$44,06 \$22,04 \$14,055 \$10,000 \$50 \$11,141,055 \$11,141,055 \$10,000																							
200608 23-240 51-424 31-40-507 31-40-314 31-14-1000 50 31-14-1000 50 31-14-1000 50 31-14-1000 50 31-12-14-1000 50 31-12-14-14-14-14-14-14-14-14-14-14-14-14-14-																							
200600 29.164 \$1,800 \$14,883,237 \$31,882,914 1,000 \$0 \$11,882,914 20.000 \$0 \$12,288,0625 1,000 1,008 1																							
200811 20041 61.237 \$14.48,682 \$10.709,783 \$10.000 \$0 \$10.709,783 74.2% 80.9% \$200.00 \$222.54 -0.4% \$1.200.00 \$1.207,7413 40.507 \$14.60.005 \$11.207,686 10.000 \$0 \$11.207,686 10.000 \$0 \$11.207,686 10.000 \$0 \$11.207,686 10.000 \$0 \$12.207,686 10.0000 \$0 \$12.207,686 10.0000 \$0 \$12.207,686 10.0000 \$0 \$12.207,686										80.9%		\$222.19									\$200.69		
200812 28.485 90.839 \$14.96.701 \$11.907 100 100 \$0 \$11.307.106 79.1% 80.7% \$224.22 \$223.35 4.6% 12.561 \$18.507.446 \$364.05 -0.9% 10.746 \$200.85 \$203.61 11.2% \$200.85 \$27.741 34.85.57 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$11.255 \$14.503.045 \$14	200810	28,784	51,078	\$14,312,129	\$12,369,625	1.0000	\$0	\$12,369,625	86.4%	81.2%	\$242.17	\$223.74	8.2%		1.3167	\$18,845,361	\$368.95	-0.1%	1.0891	\$222.36	\$202.54	11.1%	-
200001 77,413 48,557 \$14,497,015 \$14,497,0							\$0																
200002 27.889 49.817 \$14.47.915 \$11.48.923 1.0000 \$0 \$11.48.923 79.1% 80.1% \$226.85 \$224.71 1.9% 1.2474 \$18.04.842 \$382.26 -3.4% 1.0683 \$21.474 \$206.46 5.3% 2.0000 \$20.00002 27.289 48.560 \$14.0000 \$27.289 1.0000 \$25.25 \$11.0000 \$25.25 \$25.25 \$25.25 \$11.0000 \$25.25 \$11.0000 \$25.25 \$2																							
2000003 28.076 50.382 5114.686.485 512.618.088 1.0000 S271 512.619.079 85.9% 69.8% 5250.57 5227.72 17.1% 1.2345 \$151.435.15 \$380.25 -0.6% 1.0034 \$225.62 \$208.92 2.00% 2.000005 21.000 514.000.618 11.0005 525 \$11.666.078 81.0% 5240.92 \$29.87 11.2% 11.78 517.56.615 2381.41 0.00 3% 1.0068 522.52 42 \$211.46 11.6% 2.000005 21.000 51.400.000 51.000 5																							
200004 27,258 48,550 \$14,468,641 \$11,665,553 \$1,000 \$525 \$11,666,078 \$1,000 \$11,378,000 \$13,378,000 \$1																							
200905 26,975 48,003 \$14,216,99 \$11,378,020 0.9999 \$900 \$11,378,0919 79.5% 80.9% \$237.05 \$231.17 7.2% 1.1999 \$37,142,229 \$357.11 -1.2% 1.0541 \$224,87 \$213.46 11.6% 200907 26,484 47.822 \$14,617,309 \$11,473,473 0.9999 \$2.466 \$11,475,539 78.5% 80.9% \$232.461 2.6% 1.1902 \$16,599,338 \$334.63 -0.3% 1.0468 \$232.51 \$21,470,025 \$12,200 \$20,200 \$2.510 14.95,77 \$15,007,360 \$11,473,473 0.9999 \$2.466 \$11,475,539 78.5% 80.9% \$232.461 2.6% 1.1902 \$16,599,338 \$334.63 -0.3% 1.0468 \$222.42 \$218.34 7.8% 200909 \$2.510 14.95,77 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$15,007,360 \$11,475,473 \$10,474,473 \$10,474,473 \$10,474,473 \$10,474,473 \$10,474,474,474 \$10,474,474,474 \$10,474,474,474 \$10,474,474,474 \$10,474,474,474 \$10,474,474,474 \$10,474,474,474,474,474,474,474,474,474,47																							
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201109 23,376 43,368 \$14,893,712 \$10,132,446 0.8318 \$2,048,297 \$12,180,743 81.8% 75.0% \$280.87 \$263.95 12.8% 8.1% 0.9864 \$14,691,763 \$338.77 -0.6% 1.0000 \$280.87 \$257.97 17.4% 10.6% 201110 23,326 43,243 \$14,777,370 \$9,353,917 0.7874 \$2,525,481 \$11,879,398 80.4% 75.4% \$274.71 \$264.77 3.7% 7.5% 201111 23,396 43,392 \$14,665,817 \$3,867,356 0.3220 \$8,142,747 \$12,010,103 81.9% 76.3% \$276.78 \$267.12 11.3% 7.8% Experience														6.9%									
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201111 23,396 43,392 \$14,665,817 \$3,867,356 0.3220 \$8,142,747 \$12,010,103 81.9% 76.3% \$276.78 \$267.12 11.3% 7.8% Experience			,		+ · · · · · · · · · · · · · · · · · · ·										0.9864	\$14,691,763	\$338.77	-0.6%	1.0000	\$280.87	\$257.97	17.4%	10.6%
Experience																							
	201111	23,396	43,392	\$14,665,817	\$3,867,356	0.3220	\$8,142,747	\$12,010,103	81.9%	76.3%	\$2/6./8	\$267.12	11.3%	7.8%									
	Experience																						
		276,916	510,751	\$179,634,685	\$129,800,134	0.9628	\$5,010,339	\$134,810,473			\$263.95				0.9855	\$177,035,314	\$346.62		1.0232	\$257.97			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Ra	te Level		04/2012				-(0)/(1)		Ī	-(11)/(0)	Incurred	d Claims		Re	evenue at Curren		ı	1		rmalized Inci	urred Claims	s
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend 1	12 Trend
200710	27,036	47,167	\$3,105,615	\$3,244,946	1.0000	\$0	\$3,244,946	104.5%		\$68.80				1.6923	\$5,255,660	\$111.43		1.1864	\$57.99			
200711	27,287	47,853	\$3,159,867	\$3,086,317	1.0000	\$0	\$3,086,317	97.7%		\$64.50				1.6723	\$5,284,382	\$110.43	-0.9%		\$54.86			
200712	27,141	47,844	\$3,284,197	\$3,173,072	1.0000	\$0	\$3,173,072	96.6%		\$66.32				1.6501	\$5,419,108	\$113.27	2.6%		\$55.00			
200801	27,107	47,507	\$3,263,595	\$3,305,081	1.0000	\$0	\$3,305,081	101.3%		\$69.57				1.6023	\$5,229,347	\$110.08	-2.8%		\$59.36			
200802	27,008	47,467	\$3,279,011	\$3,107,263	1.0000	\$0	\$3,107,263	94.8%		\$65.46				1.5857	\$5,199,370	\$109.54	-0.5%		\$56.13			
200803	26,893	47,322	\$3,301,930	\$3,321,823	1.0000	\$0	\$3,321,823	100.6%		\$70.20				1.5712	\$5,188,089	\$109.63	0.1%		\$60.14			
200804	27,464	48,252 47,866	\$3,422,903	\$3,342,316	1.0000	\$0 \$0	\$3,342,316	97.6%		\$69.27				1.5465 1.5162	\$5,293,523	\$109.71	0.1%		\$59.30			
200805 200806	27,208 27,860	48,717	\$3,423,533 \$3,542,011	\$3,331,371 \$3,306,985	1.0000 1.0000	\$0 \$0	\$3,331,371 \$3,306,985	97.3% 93.4%		\$69.60 \$67.88				1.4944	\$5,190,820 \$5,293,239	\$108.44 \$108.65	-1.1% 0.2%		\$60.28 \$58.68			
200807	27,331	47,870	\$3,545,703	\$3,383,683	1.0000	\$0 \$0	\$3,383,683	95.4%		\$70.68				1.4706	\$5,293,239	\$108.93	0.2%		\$60.95			
200808	27,370	47,881	\$3,558,413	\$3,217,019	1.0000	\$0	\$3,217,019	90.4%		\$67.19				1.4534	\$5,171,972	\$108.02	-0.8%		\$58.42			
200809	27,257	48.033	\$3,607,113	\$3,364,042	1.0000	\$0	\$3,364,042	93.3%	96.8%	\$70.04	\$68.29			1.4268	\$5,146,676	\$107.15	-0.8%		\$61.39	\$58.52		
200810	26,649	47,038	\$3,591,634	\$3,459,505	1.0000	\$0	\$3,459,505	96.3%	96.1%	\$73.55	\$68.68	6.9%		1.4118	\$5,070,788	\$107.80	0.6%		\$64.08	\$59.02	10.5%	
200811	26,891	47,168	\$3,611,570	\$3,070,549	1.0000	\$0	\$3,070,549	85.0%	95.1%	\$65.10	\$68.73	0.9%		1.3942	\$5,035,365	\$106.75	-1.0%		\$57.27	\$59.23	4.4%	
200812	26,212	46,451	\$3,571,701	\$3,576,275	1.0000	\$0	\$3,576,275	100.1%	95.4%	\$76.99	\$69.61	16.1%		1.3688	\$4,888,827	\$105.25	-1.4%		\$68.71	\$60.35	24.9%	
200901	24,966	43,930	\$3,563,700	\$3,306,490	1.0000	\$0	\$3,306,490	92.8%	94.7%	\$75.27	\$70.05	8.2%		1.3437	\$4,788,643	\$109.01	3.6%	1.1606	\$64.85	\$60.78	9.2%	
200902	25,055	44,420	\$3,487,456	\$3,088,337	1.0000	\$0	\$3,088,337	88.6%	94.2%	\$69.53	\$70.39	6.2%		1.3369	\$4,662,433	\$104.96	-3.7%	1.1175	\$62.21	\$61.29	10.8%	
200903	25,409	45,227	\$3,546,320	\$3,427,978	1.0000	\$0	\$3,427,978	96.7%	93.9%	\$75.79	\$70.84	8.0%		1.3257	\$4,701,330	\$103.95	-1.0%	1.1067	\$68.48	\$61.95	13.9%	
200904	24,413	43,082	\$3,425,044	\$3,321,889	1.0000	\$0	\$3,321,889	97.0%	93.8%	\$77.11	\$71.46	11.3%		1.3172	\$4,511,324	\$104.71	0.7%	1.1149	\$69.16	\$62.73	16.6%	
200905	23,873	42,229	\$3,401,107	\$3,287,564	1.0000	\$0	\$3,287,564	96.7%	93.8%	\$77.85	\$72.11	11.9%		1.3061	\$4,442,096	\$105.19	0.5%		\$69.51	\$63.45	15.3%	
200906	24,479	43,656	\$3,429,778	\$3,373,040	1.0000	\$0	\$3,373,040	98.3%	94.2%	\$77.26	\$72.90	13.8%		1.2975	\$4,450,002	\$101.93	-3.1%		\$71.19	\$64.48	21.3%	
200907	23,511	42,137	\$3,349,128	\$3,415,271	1.0000	\$0	\$3,415,271	102.0%	94.7%	\$81.05	\$73.73	14.7%		1.2871	\$4,310,511	\$102.30	0.4%		\$74.42	\$65.55	22.1%	
200908	24,172	42,898	\$3,431,589	\$3,052,635	1.0000	\$0	\$3,052,635	89.0%	94.6%	\$71.16	\$74.11	5.9%		1.2785	\$4,387,282	\$102.27	0.0%		\$65.35	\$66.19	11.9%	
200909	23,011	41,118	\$3,303,663	\$3,122,595	1.0000	\$0	\$3,122,595	94.5%	94.7%	\$75.94	\$74.62	8.4%	9.3%	1.2714	\$4,200,260	\$102.15	-0.1%		\$69.83	\$66.91	13.7%	14.3%
200910	23,061	41,106	\$3,323,475	\$3,276,540	1.0000	\$0	\$3,276,540	98.6%	94.9%	\$79.71	\$75.12	8.4%	9.4%	1.2622	\$4,194,766	\$102.05	-0.1%		\$73.36	\$67.67	14.5%	14.7%
200911	23,102	41,158	\$3,328,151	\$3,050,175	1.0000	\$0	\$3,050,175	91.6%	95.5%	\$74.11	\$75.95	13.8%	10.5%	1.2498	\$4,159,595	\$101.06	-1.0%		\$68.87	\$68.74	20.3%	16.1%
200912 201001	22,326 22.827	39,966 40.616	\$3,259,772 \$3,297,096	\$3,228,635 \$3.028,924	1.0000 1.0000	\$0 \$0	\$3,228,635 \$3,028,924	99.0% 91.9%	95.4% 95.3%	\$80.78 \$74.57	\$76.24 \$76.19	4.9% -0.9%	9.5% 8.8%	1.2351 1.2245	\$4,026,210 \$4,037,178	\$100.74 \$99.40	-0.3% -1.3%		\$75.32 \$70.47	\$69.24 \$69.74	9.6% 8.7%	14.7% 14.7%
201001	22,627	39.068	\$3,235,442	\$2,698,812	1.0000	\$0 \$0	\$2,698,812	83.4%	94.9%	\$69.08	\$76.19	-0.9%	8.3%	1.2243	\$3,937,452	\$100.78	1.4%		\$64.38	\$70.01	3.5%	14.7%
201002	22,249	39,667	\$3,286,577	\$3,210,846	1.0000	\$0	\$3,210,846	97.7%	95.0%	\$80.95	\$76.64	6.8%	8.2%	1.2079	\$3,969,782	\$100.78	-0.7%		\$75.97	\$70.62	10.9%	14.0%
201003	22,215	39,494	\$3,296,328	\$3,223,689	1.0000	\$0	\$3,223,689	97.8%	95.1%	\$81.62	\$77.00	5.9%	7.7%	1.2014	\$3,960,093	\$100.27	0.2%		\$76.46	\$71.22	10.6%	13.5%
201005	21,590	38,505	\$3,197,689	\$2,931,968	1.0000	\$0	\$2,931,968	91.7%	94.7%	\$76.15		-2.2%	6.6%	1.1941	\$3,818,409	\$99.17	-1.1%		\$72.12	\$71.44	3.8%	12.6%
201006	22,176	39,484	\$3,293,661	\$3,183,960	1.0000	\$0	\$3,183,960	96.7%	94.5%	\$80.64	\$77.13	4.4%	5.8%	1.1875	\$3,911,316	\$99.06	-0.1%		\$76.46	\$71.86	7.4%	11.4%
201007	21,233	38,066	\$3,234,078	\$3,088,583	1.0000	\$0	\$3,088,583	95.5%	93.9%	\$81.14	\$77.10	0.1%	4.6%	1.1813	\$3,820,401	\$100.36	1.3%		\$75.93	\$71.96	2.0%	9.8%
201008	21,670	39,194	\$3,279,536	\$3,101,983	1.0000	\$0	\$3,101,983	94.6%	94.4%	\$79.14	\$77.80	11.2%	5.0%	1.1784	\$3,864,597	\$98.60	-1.8%		\$75.39	\$72.84	15.4%	10.0%
201009	21,294	38,608	\$3,261,094	\$2,880,408	1.0000	\$0	\$2,880,408	88.3%	93.9%	\$74.61	\$77.70	-1.8%	4.1%	1.1697	\$3,814,625	\$98.80	0.2%	1.0520	\$70.92	\$72.95	1.6%	9.0%
201010	21,023	38,222	\$3,205,827	\$3,014,263	1.0000	\$0	\$3,014,263	94.0%	93.5%	\$78.86	\$77.62	-1.1%	3.3%	1.1671	\$3,741,459	\$97.89	-0.9%	1.0422	\$75.67	\$73.13	3.1%	8.1%
201011	21,382	38,771	\$3,303,832	\$2,963,667	1.0000	\$0	\$2,963,667	89.7%	93.4%	\$76.44	\$77.83	3.1%	2.5%	1.1584	\$3,827,144	\$98.71	0.8%	1.0510	\$72.73	\$73.48	5.6%	6.9%
201012	21,273	38,945	\$3,287,710	\$3,087,787	1.0000	\$0	\$3,087,787	93.9%	92.9%	\$79.29	\$77.70	-1.9%	1.9%	1.1482	\$3,774,899	\$96.93	-1.8%		\$76.83	\$73.59	2.0%	6.3%
201101	20,927	38,367	\$3,314,370	\$3,062,115	1.0000	\$0	\$3,062,115	92.4%	93.0%	\$79.81	\$78.15	7.0%	2.6%	1.1279	\$3,738,163	\$97.43	0.5%		\$76.94	\$74.13	9.2%	6.3%
201102	20,664	37,690	\$3,266,054	\$2,929,792	1.0000	\$0	\$2,929,792	89.7%	93.5%	\$77.73	\$78.88	12.5%	3.5%	1.1218	\$3,663,768	\$97.21	-0.2%		\$75.11	\$75.05	16.7%	7.2%
201103	20,862	38,279	\$3,308,215	\$3,275,735	1.0000	\$0	\$3,275,735	99.0%	93.6%	\$85.58	\$79.25	5.7%	3.4%	1.1122	\$3,679,521	\$96.12	-1.1%		\$83.62	\$75.66	10.1%	7.1%
201104	20,963	38,540	\$3,328,740	\$3,050,640	1.0000	\$0	\$3,050,640	91.6%	93.1%	\$79.16	\$79.04	-3.0%	2.7%	1.1074	\$3,686,393	\$95.65	-0.5%		\$77.73	\$75.76	1.7%	6.4%
201105	20,875	38,358	\$3,334,033	\$3,155,878	1.0000	\$0	\$3,155,878	94.7%	93.3%	\$82.27	\$79.55	8.0%	3.5%	1.1020	\$3,674,105	\$95.78	0.1%		\$80.68	\$76.46	11.9%	7.0%
201106	20,922	38,520	\$3,371,061	\$3,327,392	1.0000	\$0 \$0	\$3,327,392	98.7%	93.5%	\$86.38	\$80.03	7.1%	3.8%	1.0968	\$3,697,367	\$95.99	0.2%		\$84.53	\$77.13	10.6%	7.3%
201107	21,114	38,831	\$3,418,131	\$3,056,702	1.0000	\$0 \$0	\$3,056,702	89.4%	93.0%	\$78.72	\$79.83	-3.0%	3.5%	1.0856	\$3,710,597	\$95.56	-0.4%		\$77.37	\$77.25	1.9%	7.4%
201108 201109	21,223 21,246	39,152 39.183	\$3,441,403 \$3,456,590	\$3,364,431 \$3,319,698	1.0000 1.0000	\$0 \$47	\$3,364,431 \$3,319,746	97.8% 96.0%	93.3% 93.9%	\$85.93 \$84.72	\$80.40 \$81.25	8.6% 13.6%	3.3% 4.6%	1.0756 1.0647	\$3,701,641 \$3.680.206	\$94.55 \$93.92	-1.1% -0.7%		\$85.37 \$84.72	\$78.08 \$79.24	13.2% 19.5%	7.2% 8.6%
2011109	21,246	39,183	\$3,456,590	\$3,319,698	1.0000	\$47 \$49	\$3,319,746	96.0%	93.9%	\$83.60	\$81.65	6.0%	5.2%	1.0047		 393.92	-0.1%	1.0000	φ04.7Z	⊅19.24	19.5%	0.070
201110	21,284	39,242	\$3,491,051	\$2,761,730	0.8209	\$602,362	\$3,364,092	96.4%	94.5%	\$85.73	\$82.43	12.1%	5.9%									
	21,204	55,272	ψο, .ο 1,00 1	Q2,.01,100	0.0200	4002,002	ψ0,00-1,00Z	JJF/0	54.570	\$30.73	Ψ02. - 10	12.170	3.570									
Experience																						
Period	252,474	462,858	\$40,035,965	\$37,608,100	1.0000	\$47	\$37,608,147			\$81.25				1.1134	\$44,575,263	\$96.30		1.0253	\$79.24			

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CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI HSA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				(-)-()			(/- (- /	Incurred	Claims		Re	evenue at Current					rmalized Ir	curred Clair	ns
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly		Observed	Rolling-12	Adjust.	Income at		Monthly					Rolling-12
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	Trend
200710	438	855	\$35,854	\$35,317	1.0000	\$0	\$35,317	98.5%		\$41.31				1.7411	\$62,424	\$73.01		0.9630	\$42.89			
200711	426	825	\$35,093	\$39,818	1.0000	\$0	\$39,818	113.5%		\$48.26				1.7394	\$61,041	\$73.99	1.3%	0.9759	\$49.46			
200712 200801	450 478	847 898	\$36,154 \$39,469	\$54,236 \$9,543	1.0000 1.0000	\$0 \$0	\$54,236 \$9,543	150.0% 24.2%		\$64.03 \$10.63				1.7164 1.6488	\$62,055 \$65,076	\$73.26 \$72.47	-1.0% -1.1%	0.9663 0.9558	\$66.26 \$11.12			
200801	723	1,349	\$52,529	\$9,084	1.0000	\$0 \$0	\$9,084	17.3%		\$6.73				1.5666	\$82,292	\$61.00	-15.8%	0.8046	\$8.37			
200803	667	1,297	\$59,691	\$26,962	1.0000	\$0	\$26,962	45.2%		\$20.79				1.5701	\$93,724	\$72.26	18.5%	0.9531	\$21.81			
200804	645	1,235	\$59,061	\$36,886	1.0000	\$0	\$36,886	62.5%		\$29.87				1.5361	\$90,725	\$73.46	1.7%	0.9689	\$30.82			
200805	767	1,461	\$68,000	\$54,551	1.0000	\$0	\$54,551	80.2%		\$37.34				1.4803	\$100,663	\$68.90	-6.2%	0.9088	\$41.09			
200806	868	1,743	\$82,508	\$74,272	1.0000	\$0	\$74,272	90.0%		\$42.61				1.4686	\$121,175	\$69.52	0.9%	0.9170	\$46.47			
200807	980	1,997	\$100,788	\$65,159	1.0000	\$0	\$65,159	64.6%		\$32.63				1.4547	\$146,619	\$73.42	5.6%	0.9684	\$33.69			
200808	1,042	2,118	\$106,532	\$87,098	1.0000	\$0	\$87,098	81.8%		\$41.12				1.4401	\$153,419	\$72.44	-1.3%	0.9554	\$43.04			
200809	1,058	2,090	\$108,007	\$95,166	1.0000	\$0	\$95,166	88.1%	75.0%	\$45.53	\$35.18			1.4131	\$152,626	\$73.03	0.8%	0.9632	\$47.27	\$37.41		
200810	1,203	2,376	\$127,094	\$92,317	1.0000	\$0	\$92,317	72.6%	73.7%	\$38.85	\$35.37	-5.9%		1.3958	\$177,403	\$74.66	2.2%	0.9848	\$39.45	\$37.43	-8.0%	
200811	1,208	2,398	\$129,501	\$120,231	1.0000	\$0	\$120,231	92.8%	74.8%	\$50.14	\$36.63	3.9%		1.3853	\$179,403	\$74.81	0.2%	0.9868	\$50.81	\$38.60	2.7%	
200812	1,251	2,486	\$138,523	\$155,825	1.0000	\$0	\$155,825	112.5%	77.2%	\$62.68	\$38.56	-2.1%		1.3813	\$191,344	\$76.97	2.9%	1.0152	\$61.74	\$40.34	-6.8%	
200901	1,267	2,450	\$142,224	\$63,995	1.0000	\$0 \$0	\$63,995	45.0%	75.1%	\$26.12	\$38.33	145.8%		1.3393	\$190,485	\$77.75	1.0%	1.0255	\$25.47	\$39.79	129.1%	
200902	1,579	3,151	\$176,480	\$79,899	1.0000	\$0 \$0	\$79,899	45.3%	73.3%	\$25.36	\$38.40	276.5%		1.3297	\$234,660	\$74.47	-4.2%	0.9822	\$25.81	\$39.41	208.4%	
200903 200904	1,396 1,483	2,764 2,914	\$170,955 \$168,797	\$125,880 \$126,075	1.0000 1.0000	\$0 \$0	\$125,880 \$126,075	73.6% 74.7%	74.6% 75.1%	\$45.54 \$43.27	\$40.02 \$40.81	119.1% 44.9%		1.3317 1.3210	\$227,665 \$222,981	\$82.37 \$76.52	10.6% -7.1%	1.0864 1.0093	\$41.92 \$42.87	\$40.54 \$41.21	92.2% 39.1%	
200904	1,463	3,269	\$187,499	\$150,645	1.0000	\$0 \$0	\$150,645	80.3%	75.1% 75.5%	\$45.27 \$46.08	\$41.56	23.4%		1.3210	\$245,588	\$75.13	-7.1%	0.9909	\$46.51	\$41.79	13.2%	
200906	1,636	3,226	\$185.238	\$192,103	1.0000	\$0	\$192,103	103.7%	77.8%	\$59.55	\$43.36	39.7%		1.3008	\$240,965	\$74.69	-0.6%	0.9852	\$60.44	\$43.45	30.1%	
200907	1,606	3,176	\$186,037	\$174,378	1.0000	\$0	\$174,378	93.7%	80.1%	\$54.90	\$45.15	68.3%		1.2936	\$240,662	\$75.78	1.4%	0.9994	\$54.94	\$45.16	63.0%	
200908	1,639	3,174	\$188,647	\$186,761	1.0000	\$0	\$186,761	99.0%	81.9%	\$58.84	\$46.70	43.1%		1.2925	\$243,821	\$76.82	1.4%	1.0132	\$58.07	\$46.52	34.9%	
200909	1,670	3,262	\$199,771	\$170,240	1.0000	\$0	\$170,240	85.2%	81.9%	\$52.19	\$47.29	14.6%	34.4%	1.2791	\$255,526	\$78.33	2.0%	1.0332	\$50.51	\$46.86	6.8%	25.3%
200910	1,636	3,292	\$195,721	\$205,688	1.0000	\$0	\$205,688	105.1%	84.6%	\$62.48	\$49.26	60.8%	39.2%	1.2727	\$249,085	\$75.66	-3.4%	0.9980	\$62.61	\$48.79	58.7%	30.4%
200911	1,797	3,522	\$208,764	\$202,014	1.0000	\$0	\$202,014	96.8%	85.3%	\$57.36	\$49.98	14.4%	36.5%	1.2729	\$265,740	\$75.45	-0.3%	0.9952	\$57.64	\$49.50	13.4%	28.2%
200912	1,624	3,329	\$195,429	\$210,027	1.0000	\$0	\$210,027	107.5%	85.6%	\$63.09	\$50.30	0.7%	30.4%	1.2615	\$246,540	\$74.06	-1.8%	0.9768	\$64.59	\$49.98	4.6%	23.9%
201001	1,513	3,005	\$191,614	\$116,506	1.0000	\$0	\$116,506	60.8%	86.0%	\$38.77	\$50.95	48.4%	32.9%	1.2551	\$240,503	\$80.03	8.1%	1.0556	\$36.73	\$50.49	44.2%	26.9%
201002	1,617	3,192	\$205,285	\$117,033	1.0000	\$0	\$117,033	57.0%	86.6%	\$36.66	\$51.86	44.6%	35.1%	1.2476	\$256,120	\$80.24	0.3%	1.0583	\$34.64	\$51.08	34.2%	29.6%
201003	1,666	3,216	\$208,250	\$167,053	1.0000	\$0	\$167,053	80.2%	87.0%	\$51.94	\$52.32	14.1%	30.7%	1.2391	\$258,048	\$80.24	0.0%	1.0583	\$49.08	\$51.61	17.1%	27.3%
201004	1,574	3,068	\$208,338	\$177,941	1.0000	\$0	\$177,941	85.4%	87.7%	\$58.00	\$53.46	34.1%	31.0%	1.2357	\$257,441	\$83.91	4.6%	1.1068	\$52.40	\$52.32	22.2%	27.0%
201005 201006	1,549 1.645	3,052 3,152	\$200,536 \$204,246	\$174,774 \$185.650	1.0000 1.0000	\$0 \$0	\$174,774 \$185,650	87.2% 90.9%	88.2% 87.3%	\$57.27 \$58.90	\$54.38 \$54.32	24.3% -1.1%	30.9% 25.3%	1.2196 1.2085	\$244,579 \$246,825	\$80.14 \$78.31	-4.5% -2.3%	1.0570 1.0328	\$54.18 \$57.03	\$52.95 \$52.68	16.5% -5.7%	26.7% 21.2%
201007	1,569	3,023	\$205,295	\$180,725	1.0000	\$0 \$0	\$180,725	88.0%	86.8%	\$59.78	\$54.70	8.9%	21.2%	1.2157	\$249,584	\$82.56	5.4%	1.0328	\$54.90	\$52.69	-0.1%	16.7%
201007	1,595	3,213	\$213,015	\$210,922	1.0000	\$0	\$210,922	99.0%	87.0%	\$65.65	\$55.28	11.6%	18.4%	1.2103	\$257,823	\$80.24	-2.8%	1.0584	\$62.03	\$53.05	6.8%	14.0%
201000	1,570	3.091	\$210,996	\$150.619	1.0000	\$0	\$150,619	71.4%	85.8%	\$48.73	\$55.01	-6.6%	16.3%	1.1976	\$252.696	\$81.75	1.9%	1.0783	\$45.19	\$52.61	-10.5%	12.3%
201010	1,474	2,936	\$196,719	\$196,110	1.0000	\$0	\$196,110	99.7%	85.3%	\$66.79	\$55.28	6.9%	12.2%	1.1900	\$234,097	\$79.73	-2.5%	1.0516	\$63.51	\$52.63	1.4%	7.9%
201011	1,466	2,932	\$197,319	\$195,091	1.0000	\$0	\$195,091	98.9%	85.4%	\$66.54	\$55.97	16.0%	12.0%	1.1884	\$234,492	\$79.98	0.3%	1.0549	\$63.08	\$53.00	9.4%	7.1%
201012	1,559	3,097	\$205,472	\$217,575	1.0000	\$0	\$217,575	105.9%	85.4%	\$70.25	\$56.52	11.4%	12.4%	1.1813	\$242,728	\$78.38	-2.0%	1.0337	\$67.96	\$53.26	5.2%	6.6%
201101	1,499	2,979	\$203,781	\$112,330	1.0000	\$0	\$112,330	55.1%	84.8%	\$37.71	\$56.45	-2.7%	10.8%	1.1570	\$235,782	\$79.15	1.0%	1.0439	\$36.12	\$53.24	-1.7%	5.5%
201102	1,554	3,081	\$215,157	\$118,399	1.0000	\$0	\$118,399	55.0%	84.5%	\$38.43	\$56.66	4.8%	9.2%	1.1443	\$246,204	\$79.91	1.0%	1.0540	\$36.46	\$53.46	5.2%	4.7%
201103	1,584	3,076	\$217,415	\$154,260	1.0000	\$0	\$154,260	71.0%	83.7%	\$50.15	\$56.52	-3.5%	8.0%	1.1334	\$246,423	\$80.11	0.3%	1.0566	\$47.46	\$53.34	-3.3%	3.4%
201104	1,555	3,043	\$214,825	\$184,780	1.0000	\$0	\$184,780	86.0%	83.8%	\$60.72	\$56.75	4.7%	6.2%	1.1260	\$241,886	\$79.49	-0.8%	1.0484	\$57.92	\$53.80	10.5%	2.8%
201105	1,534	3,004	\$214,223	\$185,720	1.0000	\$0 \$0	\$185,720	86.7%	83.7%	\$61.82	\$57.12	8.0%	5.0%	1.1027	\$236,229	\$78.64	-1.1%	1.0372	\$59.61	\$54.23	10.0%	2.4%
201106 201107	1,538 1,551	3,005 3,032	\$215,035 \$218,713	\$218,181 \$211,458	1.0000 1.0000	\$0 \$0	\$218,181 \$211,458	101.5% 96.7%	84.7% 85.4%	\$72.61 \$69.74	\$58.24 \$59.07	23.3% 16.7%	7.2% 8.0%	1.0984 1.0862	\$236,196 \$237,567	\$78.60 \$78.35	0.0%	1.0367 1.0334	\$70.03 \$67.48	\$55.28 \$56.31	22.8% 22.9%	4.9% 6.9%
201107	1,551	3,032	\$218,713	\$211,458 \$239,483	1.0000	\$0 \$0	\$211,458 \$239,483	107.6%	85.4% 86.2%	\$76.63	\$59.07 \$60.00	16.7%	8.0%	1.0862	\$237,567 \$239,871	\$78.35 \$76.76	-0.3%	1.0334	\$67.48 \$75.69	\$56.31	22.9%	8.2%
201108	1,590	3,125	\$222,040 \$229,142	\$239,463 \$238.908	1.0000	\$0 \$3	\$238,911	107.6%	89.1%	\$74.27	\$62.21	52.4%	13.1%	1.0644	\$243.904	\$75.82	-2.0%	1.0000	\$75.69	\$59.92	64.3%	13.9%
201110	1,618	3,197	\$229,987	\$233,558	1.0000	\$4	\$233,562	101.6%	89.4%	\$73.06	\$62.79	9.4%	13.6%	1.0044	Ψ2-10,304	ψ1 0.02	1.2/0	1.0000	Ψ1 7.21	ψ00.02	04.070	10.070
201111	1,618	3,202	\$231,403	\$213,559	0.8209	\$46,579	\$260,139	112.4%	90.7%	\$81.24	\$64.08	22.1%	14.5%									
		-, -				,					• • • •	,-										
Experience																						
Period	18,528	36,527	\$2,550,441	\$2,272,294	1.0000	\$3	\$2,272,297			\$62.21				1.1274	\$2,875,379	\$78.72		1.0383	\$59.92			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(e)/(i)			-(II)/(C)	Incurre	ed Claims		R	evenue at Curren		ı	1 1		rmalized Inc	curred Claim	ns
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-12
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	Trend
200710	221	392	\$17,142	\$16,726	1.0000	\$0		97.6%		\$42.67				1.6398	\$28,108	\$71.70	0.00/	1.0400	\$41.03			
200711 200712	234 231	440 398	\$18,918 \$19,233	\$20,101 \$20,363	1.0000 1.0000	\$0 \$0	\$20,101 \$20,363	106.3% 105.9%		\$45.68 \$51.16				1.6294 1.6123	\$30,824 \$31,011	\$70.05 \$77.92	-2.3% 11.2%	1.0160 1.1301	\$44.96 \$45.28			
200801	209	389	\$19,233 \$17,803	\$20,363 \$1,077	1.0000	\$0 \$0	\$20,363 \$1,077	6.0%		\$2.77				1.5712	\$27,973	\$77.92	-7.7%	1.0429	\$45.26 \$2.65			
200802	233	419	\$19,401	\$7,919	1.0000	\$0	\$7,919	40.8%		\$18.90				1.4650	\$28,423	\$67.84	-5.7%	0.9838	\$19.21			
200803	117	226	\$14,641	\$13,709	1.0000	\$0	\$13,709	93.6%		\$60.66				1.4490	\$21,215	\$93.87	38.4%	1.3615	\$44.56			
200804	183	345	\$16,846	\$13,486	1.0000	\$0	\$13,486	80.1%		\$39.09				1.4755	\$24,856	\$72.05	-23.3%	1.0449	\$37.41			
200805	201	375	\$19,337	\$11,289	1.0000	\$0	\$11,289	58.4%		\$30.10				1.4134	\$27,331	\$72.88	1.2%	1.0571	\$28.48			
200806	269	463	\$23,247	\$13,251	1.0000	\$0	\$13,251	57.0%		\$28.62				1.3569	\$31,543	\$68.13	-6.5%	0.9881	\$28.97			
200807	259	436	\$25,223	\$18,021	1.0000	\$0	\$18,021	71.4%		\$41.33				1.3062	\$32,947	\$75.57	10.9%	1.0960	\$37.71			
200808	242	451	\$23,788	\$17,817	1.0000	\$0	\$17,817	74.9%		\$39.50				1.2890	\$30,663	\$67.99	-10.0%	0.9861	\$40.06			
200809	253	446	\$24,090	\$28,914	1.0000	\$0	\$28,914	120.0%	76.2%	\$64.83	\$38.22			1.3145	\$31,666	\$71.00	4.4%	1.0297	\$62.96	\$36.34		
200810	340	622	\$30,288	\$26,259	1.0000	\$0 \$0	\$26,259	86.7%	76.0%	\$42.22	\$38.36	-1.1%		1.2675	\$38,389	\$61.72	-13.1%	0.8951	\$47.16	\$37.14	14.9%	
200811 200812	291 303	525 584	\$28,570 \$30,550	\$19,897 \$ 34,495	1.0000 1.0000	\$0 \$0	\$19,897 \$34,495	69.6% 112.9%	73.2% 75.3%	\$37.90 \$59.07	\$37.68 \$39.03	-17.0% 15.4%		1.2833 1.2654	\$36,665 \$38,657	\$69.84 \$66.19	13.2% -5.2%	1.0129 0.9600	\$37.42 \$61.53	\$36.50 \$38.38	-16.8% 35.9%	
200812	303 347	584 637	\$30,550 \$38,275	\$34,495 \$18,974	1.0000	\$0 \$0	\$34,495 \$18,974	49.6%	75.3% 76.1%	\$29.79	\$39.03 \$40.52	975.8%		1.2654	\$38,657 \$47,395	\$74.40	-5.2% 12.4%	1.0791	\$27.60	\$38.38 \$39.63	939.8%	
200902	388	664	\$42,396	\$15,505	1.0000	\$0	\$15,505	36.6%	73.0%	\$23.35	\$40.11	23.5%		1.2648	\$53,621	\$80.75	8.5%	1.1712	\$19.94	\$38.49	3.8%	
200903	395	723	\$43,600	\$33,651	1.0000	\$0	\$33,651	77.2%	72.7%	\$46.54	\$40.11	-23.3%		1.2292	\$53,593	\$74.13	-8.2%	1.0751	\$43.29	\$38.77	-2.8%	
200904	431	806	\$45,158	\$34,596	1.0000	\$0	\$34,596	76.6%	72.8%	\$42.92	\$40.50	9.8%		1.2268	\$55,398	\$68.73	-7.3%	0.9968	\$43.06	\$39.34	15.1%	
200905	457	842	\$43,932	\$36,067	1.0000	\$0	\$36,067	82.1%	74.5%	\$42.83	\$41.32	42.3%		1.2503	\$54,927	\$65.23	-5.1%	0.9461	\$45.27	\$40.57	59.0%	
200906	436	812	\$47,140	\$35,117	1.0000	\$0	\$35,117	74.5%	75.5%	\$43.25	\$42.30	51.1%		1.2132	\$57,193	\$70.43	8.0%	1.0215	\$42.34	\$41.45	46.2%	
200907	425	801	\$46,590	\$40,009	1.0000	\$0	\$40,009	85.9%	76.8%	\$49.95	\$43.13	20.8%		1.2214	\$56,902	\$71.04	0.9%	1.0303	\$48.48	\$42.40	28.5%	
200908	362	689	\$42,704	\$43,057	1.0000	\$0	\$43,057	100.8%	79.1%	\$62.49	\$44.97	58.2%		1.2291	\$52,489	\$76.18	7.2%	1.1049	\$56.56	\$43.81	41.2%	
200909	367	721	\$41,589	\$33,046	1.0000	\$0	\$33,046	79.5%	77.1%	\$45.83	\$43.99	-29.3%	15.1%	1.2444	\$51,751	\$71.78	-5.8%	1.0410	\$44.03	\$42.81	-30.1%	17.8%
200910	389	726	\$42,738	\$45,039	1.0000	\$0	\$45,039	105.4%	79.0%	\$62.04	\$45.66	46.9%	19.0%	1.2412	\$53,046	\$73.07	1.8%	1.0597	\$58.54	\$43.90	24.1%	18.2%
200911 200912	377 397	694 724	\$39,809 \$41,942	\$36,535 \$45,249	1.0000 1.0000	\$0 \$0	\$36,535 \$45,249	91.8% 107.9%	80.5% 80.8%	\$52.64 \$62.50	\$46.68 \$47.16	38.9% 5.8%	23.9% 20.8%	1.2326 1.2292	\$49,070 \$51,557	\$70.71 \$71.21	-3.2% 0.7%	1.0255 1.0328	\$51.34 \$60.51	\$44.87 \$45.12	37.2% -1.6%	22.9% 17.6%
201001	320	724 580	\$41,942 \$34.955	\$45,249 \$22.610	1.0000	\$0 \$0	\$45,249 \$22.610	64.7%	82.0%	\$38.98	\$47.16 \$47.88	30.9%	18.2%	1.2306	\$43.014	\$71.21	4.1%	1.0326	\$36.24	\$45.12 \$45.83	31.3%	15.6%
201001	338	606	\$36,439	\$25,520	1.0000	\$0	\$25,520	70.0%	85.0%	\$42.11	\$49.35	80.4%	23.0%	1.2291	\$44,787	\$73.91	-0.3%	1.0730	\$39.29	\$47.59	97.1%	23.7%
201003	259	483	\$30,625	\$29,337	1.0000	\$0	\$29,337	95.8%	86.3%	\$60.74	\$50.23	30.5%	25.2%	1.2437	\$38,088	\$78.86	6.7%	1.1437	\$53.11	\$48.31	22.7%	24.6%
201004	274	514	\$30,353	\$18,633	1.0000	\$0	\$18,633	61.4%	85.7%	\$36.25	\$50.08	-15.5%	23.6%	1.2168	\$36,933	\$71.85	-8.9%	1.0421	\$34.79	\$47.96	-19.2%	21.9%
201005	215	412	\$27,037	\$16,560	1.0000	\$0	\$16,560	61.2%	84.6%	\$40.19	\$50.34	-6.2%	21.8%	1.2202	\$32,990	\$80.07	11.4%	1.1613	\$34.61	\$47.44	-23.6%	16.9%
201006	179	363	\$21,702	\$27,704	1.0000	\$0	\$27,704	127.7%	87.8%	\$76.32	\$52.41	76.5%	23.9%	1.1972	\$25,982	\$71.58	-10.6%	1.0381	\$73.52	\$49.25	73.7%	18.8%
201007	200	392	\$22,861	\$24,043	1.0000	\$0	\$24,043	105.2%	89.0%	\$61.33	\$53.21	22.8%	23.4%	1.2226	\$27,951	\$71.30	-0.4%	1.0341	\$59.31	\$49.89	22.3%	17.7%
201008	222	423	\$25,090	\$20,391	1.0000	\$0	\$20,391	81.3%	87.2%	\$48.21	\$51.92	-22.9%	15.5%	1.2031	\$30,186	\$71.36	0.1%	1.0350	\$46.58	\$48.96	-17.6%	11.8%
201009	195	388	\$24,275	\$19,190	1.0000	\$0	\$19,190	79.1%	87.6%	\$49.46	\$52.47	7.9%	19.3%	1.1711	\$28,428	\$73.27	2.7%	1.0626	\$46.54	\$49.37	5.7%	15.3%
201010 201011	186	358 356	\$22,598 \$22,616	\$29,176 \$20,147	1.0000 1.0000	\$0 \$0	\$29,176 \$20,147	129.1% 89.1%	88.1% 87.7%	\$81.50 \$56.59	\$53.05 \$53.32	31.4%	16.2% 14.2%	1.1618 1.1504	\$26,254	\$73.34 \$73.08	0.1%	1.0636 1.0600	\$76.62 \$53.39	\$49.89 \$49.94	30.9% 4.0%	13.6% 11.3%
201011	182 189	370	\$23,622	\$20,147 \$20,443	1.0000	\$0 \$0	\$20,147	86.5%	85.0%	\$55.25	\$53.32 \$52.19	7.5% -11.6%	10.7%	1.1204	\$26,018 \$26,466	\$73.06	-0.3%	1.0374	\$53.26	\$49.94 \$48.76	-12.0%	8.1%
201101	177	347	\$23,022	\$12,393	1.0000	\$0	\$12,393	55.8%	85.2%	\$35.72	\$52.58	-8.4%	9.8%	1.1204	\$24,932	\$71.85	0.4%	1.0421	\$34.27	\$49.24	-5.4%	7.4%
201102	180	354	\$22,851	\$7,613	1.0000	\$0	\$7,613	33.3%	83.0%	\$21.51	\$51.60	-48.9%	4.6%	1.0874	\$24,848	\$70.19	-2.3%	1.0180	\$21.12	\$48.52	-46.2%	2.0%
201103	176	348	\$22,161	\$14,830	1.0000	\$0	\$14,830	66.9%	80.4%	\$42.62	\$49.97	-29.8%	-0.5%	1.0880	\$24,111	\$69.29	-1.3%	1.0049	\$42.41	\$47.56	-20.1%	-1.6%
201104	172	340	\$21,704	\$10,020	1.0000	\$0	\$10,020	46.2%	79.8%	\$29.47	\$49.99	-18.7%	-0.2%	1.0862	\$23,574	\$69.34	0.1%	1.0056	\$29.31	\$47.68	-15.8%	-0.6%
201105	183	368	\$22,767	\$14,888	1.0000	\$0	\$14,888	65.4%	80.5%	\$40.46	\$50.11	0.7%	-0.4%	1.0847	\$24,696	\$67.11	-3.2%	0.9733	\$41.57	\$48.58	20.1%	2.4%
201106	182	356	\$23,205	\$15,144	1.0000	\$0	\$15,144	65.3%	75.5%	\$42.54	\$47.34	-44.3%	-9.7%	1.0837	\$25,146	\$70.64	5.3%	1.0245	\$41.52	\$45.94	-43.5%	-6.7%
201107	186	368	\$23,609	\$17,564	1.0000	\$0	\$17,564	74.4%	72.9%	\$47.73	\$46.12	-22.2%	-13.3%	1.0825	\$25,558	\$69.45	-1.7%	1.0073	\$47.38	\$44.85	-20.1%	-10.1%
201108	201	397	\$25,806	\$16,035	1.0000	\$0	\$16,035	62.1%	71.2%	\$40.39	\$45.39	-16.2%	-12.6%	1.0614	\$27,390	\$68.99	-0.7%	1.0006	\$40.37	\$44.28	-13.3%	-9.6%
201109	198	391	\$25,355	\$18,278 \$20,522	1.0000	\$0 \$0	\$18,278	72.1%	70.6% 66.8%	\$46.75	\$45.15 \$42.84	-5.5%	-13.9%	1.0633	\$26,959	\$68.95	-0.1%	1.0000	\$46.75	\$44.29	0.4%	-10.3%
201110 201111	198 198	391 391	\$25,467 \$25,299	\$20,533 \$12,858	1.0000 0.8209	\$0 \$2,804	\$20,533 \$15,662	80.6% 61.9%	66.8%	\$52.51 \$40.06	\$42.84 \$41.48	-35.6% -29.2%	-19.2% -22.2%									
201111	130	391	φ 2 0,299	φ12,056	0.0209	φ2,004	φ15,062	01.9%	04.0%	φ40.00	φ+1.+0	-23.270	-22.270									
Experience																						
Period	2,212	4,353	\$278,498	\$196,533	1.0000	\$0	\$196,533			\$45.15				1.0986	\$305,953	\$70.29		1.0194	\$44.29			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Non-Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rat	e Level		04/2012				-(e)/(i)		[-(II)/(C)	Incurred	Claims		R	evenue at Current	(/: (-/		1		rmalized Inc	urred Claim	ns
												Monthly		Income							Monthly	-
				Incurred&Pd	Compl.		Estimated		Rolling-12 Loss	Monthly			Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	141	219	\$15,665	\$18,530	1.0000	\$0 \$0	\$18,530	118.3%		\$84.61				1.6923	\$26,510	\$121.05	0.00/	1.2491	\$67.74			
200711 200712	157 151	252 233	\$17,768 \$16,732	\$17,908 \$16,675	1.0000 1.0000	\$0 \$0	\$17,908 \$16.675	100.8% 99.7%		\$71.06 \$71.57				1.6723 1.6501	\$29,714 \$27,609	\$117.91 \$118.49	-2.6% 0.5%		\$58.41 \$58.53			
200801	126	203	\$15,041	\$26,542	1.0000	\$0	\$26,542	176.5%		\$130.75				1.6023	\$24,101	\$118.72	0.2%		\$106.73			
200802	307	556	\$39,263	\$30,099	1.0000	\$0	\$30,099	76.7%		\$54.13				1.5857	\$62,257	\$111.97	-5.7%		\$46.85			
200803	297	521	\$42,741	\$32,203	1.0000	\$0	\$32,203	75.3%		\$61.81				1.5712	\$67,156	\$128.90	15.1%	1.3300	\$46.47			
200804	297	547	\$44,463	\$49,393	1.0000	\$0	\$49,393	111.1%		\$90.30				1.5465	\$68,761	\$125.71	-2.5%		\$69.62			
200805	494	872	\$55,278	\$48,948	1.0000	\$0	\$48,948	88.6%		\$56.13				1.5162	\$83,813	\$96.12	-23.5%		\$56.60			
200806	489	852	\$63,660	\$48,911	1.0000	\$0	\$48,911	76.8%		\$57.41				1.4944	\$95,135	\$111.66	16.2%		\$49.83			
200807	429	772 974	\$59,242 \$69,277	\$60,214	1.0000	\$0 \$0	\$60,214	101.6%		\$78.00 \$71.64				1.4706 1.4534	\$87,122	\$112.85	1.1% -8.4%		\$66.98			
200808 200809	586 596	1.021	\$69,277 \$77,777	\$69,774 \$56,443	1.0000 1.0000	\$0 \$0	\$69,774 \$56,443	100.7% 72.6%	92.0%	\$55.28	\$67.74			1.4534	\$100,690 \$110.973	\$103.38 \$108.69	-8.4% 5.1%	1.1215	\$67.16 \$49.29	\$58.81		
200810	592	1,042	\$76,749	\$70,989	1.0000	\$0	\$70,989	92.5%	91.4%	\$68.13	\$67.32	-19.5%		1.4118	\$108,357	\$103.99	-4.3%		\$63.49	\$59.12	-6.3%	
200811	651	1,146	\$85,561	\$67,067	1.0000	\$0	\$67,067	78.4%	89.4%	\$58.52	\$66.06	-17.6%		1.3942	\$119,292	\$104.09	0.1%		\$54.49	\$58.56	-6.7%	
200812	719	1,309	\$90,626	\$84,609	1.0000	\$0	\$84,609	93.4%	89.7%	\$64.64	\$65.74	-9.7%		1.3688	\$124,046	\$94.76	-9.0%	0.9778	\$66.10	\$59.45	12.9%	
200901	833	1,540	\$109,975	\$92,450	1.0000	\$0	\$92,450	84.1%	87.3%	\$60.03	\$63.76	-54.1%		1.3437	\$147,777	\$95.96	1.3%	0.9902	\$60.63	\$58.63	-43.2%	
200902	877	1,582	\$108,282	\$84,413	1.0000	\$0	\$84,413	78.0%	86.6%	\$53.36	\$62.85	-1.4%		1.3369	\$144,765	\$91.51	-4.6%		\$56.51	\$58.97	20.6%	
200903	876	1,648	\$127,702	\$105,665	1.0000	\$0	\$105,665	82.7%	86.6%	\$64.12	\$63.05	3.7%		1.3257	\$169,294	\$102.73	12.3%	1.0600	\$60.49	\$59.78	30.2%	
200904	931 953	1,748	\$125,201	\$94,634	1.0000	\$0 \$0	\$94,634	75.6%	84.3%	\$54.14	\$60.95	-40.0%		1.3172	\$164,909	\$94.34	-8.2%		\$55.61	\$58.84 \$59.47	-20.1%	
200905 200906	1,023	1,663 1,882	\$133,394 \$143,424	\$113,939 \$101,879	1.0000 1.0000	\$0 \$0	\$113,939 \$101,879	85.4% 71.0%	84.2% 83.0%	\$68.51 \$54.13	\$62.05 \$61.38	22.1% -5.7%		1.3061 1.2975	\$174,223 \$186,088	\$104.76 \$98.88	11.0% -5.6%		\$63.38 \$53.06	\$59.47 \$59.31	12.0% 6.5%	
200907	952	1,708	\$127,606	\$94,266	1.0000	\$0	\$94,266	73.9%	81.2%	\$55.19	\$60.02	-29.2%		1.2871	\$164,236	\$96.16	-2.8%		\$55.62	\$58.56	-17.0%	
200908	928	1,676	\$126,652	\$109,273	1.0000	\$0	\$109,273	86.3%	80.7%	\$65.20	\$59.87	-9.0%		1.2785	\$161,924	\$96.61	0.5%		\$65.40	\$58.70	-2.6%	
200909	884	1,583	\$120,924	\$93,340	1.0000	\$0	\$93,340	77.2%	80.8%	\$58.96	\$60.05	6.7%	-11.3%	1.2714	\$153,743	\$97.12	0.5%	1.0021	\$58.84	\$59.28	19.4%	0.8%
200910	1,129	1,901	\$123,307	\$95,860	1.0000	\$0	\$95,860	77.7%	79.9%	\$50.43	\$58.67	-26.0%	-12.8%	1.2622	\$155,633	\$81.87	-15.7%	0.8448	\$59.69	\$59.07	-6.0%	-0.1%
200911	845	1,504	\$113,484	\$95,003	1.0000	\$0	\$95,003	83.7%	80.3%	\$63.17	\$59.02	7.9%	-10.6%	1.2498	\$141,834	\$94.30	15.2%		\$64.91	\$59.80	19.1%	2.1%
200912	770	1,313	\$100,061	\$83,583	1.0000	\$0	\$83,583	83.5%	79.7%	\$63.66	\$58.96	-1.5%	-10.3%	1.2351	\$123,587	\$94.13	-0.2%		\$65.54	\$59.76	-0.8%	0.5%
201001	680	1,164	\$92,202	\$69,070	1.0000	\$0	\$69,070	74.9%	79.1%	\$59.34	\$58.90	-1.2%	-7.6%	1.2245	\$112,898	\$96.99	3.0%		\$59.29	\$59.67	-2.2%	1.8%
201002 201003	713 587	1,194 1,097	\$91,955 \$80,851	\$73,949 \$80,320	1.0000 1.0000	\$0 \$0	\$73,949 \$80,320	80.4% 99.3%	79.3% 80.1%	\$61.93 \$73.22	\$59.55 \$59.95	16.1%	-5.3% -4.9%	1.2170 1.2079	\$111,907 \$97,658	\$93.72 \$89.02	-3.4% -5.0%		\$64.04 \$79.71	\$60.19 \$61.25	13.3% 31.8%	2.1% 2.5%
201003	587 481	1,097	\$65,692	\$80,320 \$48,060	1.0000	\$0 \$0	\$80,320 \$48,060	99.3% 73.2%	80.1%	\$73.22 \$56.94	\$60.39	14.2% 5.2%	-4.9% -0.9%	1.2079	\$78,920	\$93.51	-5.0% 5.0%		\$59.02	\$61.70	6.1%	4.9%
201004	426	791	\$65,257	\$56,877	1.0000	\$0 \$0	\$56,877	87.2%	80.0%	\$71.91	\$60.12	4.9%	-3.1%	1.1941	\$77,924	\$98.51	5.4%		\$70.74	\$61.76	11.6%	4.2%
201006	410	763	\$59,653	\$65,873	1.0000	\$0	\$65,873	110.4%	82.7%	\$86.33	\$62.14	59.5%	1.2%	1.1875	\$70.839	\$92.84	-5.8%		\$90.12	\$64.48	69.8%	8.7%
201007	340	648	\$50,541	\$43,341	1.0000	\$0	\$43,341	85.8%	83.9%	\$66.88	\$63.17	21.2%	5.2%	1.1813	\$59,704	\$92.14	-0.8%		\$70.35	\$65.82	26.5%	12.4%
201008	367	682	\$53,390	\$66,591	1.0000	\$0	\$66,591	124.7%	85.7%	\$97.64	\$64.66	49.8%	8.0%	1.1784	\$62,915	\$92.25	0.1%	0.9519	\$102.58	\$67.73	56.8%	15.4%
201009	304	578	\$47,239	\$44,166	1.0000	\$0	\$44,166	93.5%	87.2%	\$76.41	\$65.93	29.6%	9.8%	1.1697	\$55,257	\$95.60	3.6%	0.9865	\$77.46	\$69.39	31.7%	17.0%
201010	324	628	\$50,579	\$46,872	1.0000	\$0	\$46,872	92.7%	88.8%	\$74.64	\$69.04	48.0%	17.7%	1.1671	\$59,030	\$94.00	-1.7%		\$76.95	\$71.24	28.9%	20.6%
201011	306	612	\$48,890 \$53.557	\$43,176	1.0000	\$0 \$0	\$43,176	88.3%	89.5%	\$70.55	\$69.99	11.7%	18.6%	1.1584	\$56,634	\$92.54	-1.6%		\$73.88	\$72.33	13.8%	20.9%
201012	348 280	673 531	\$53,557 \$45,453	\$42,628 \$44,371	1.0000 1.0000	\$0 \$0	\$42,628 \$44,371	79.6% 97.6%	89.6% 92.0%	\$63.34 \$83.56	\$70.39 \$72.58	-0.5% 40.8%	19.4% 23.2%	1.1482 1.1279	\$61,493 \$51,265	\$91.37 \$96.54	-1.3% 5.7%		\$67.18 \$83.88	\$72.90 \$75.39	2.5% 41.5%	22.0% 26.4%
201101 201102	300	560	\$45,455 \$48.441	\$45.576	1.0000	\$0 \$0	\$45.576	94.1%	92.0%	\$81.39	\$74.68	31.4%	25.4%	1.1218	\$51,265 \$54.340	\$97.04	0.5%		\$81.28	\$75.39 \$77.42	26.9%	28.6%
201102	303	566	\$51,378	\$43,478	1.0000	\$0 \$0	\$43,478	84.6%	92.3%	\$76.82	\$75.04	4.9%	25.2%	1.1121	\$57,145	\$100.96	4.0%		\$73.73	\$76.83	-7.5%	25.4%
201104	298	552	\$49,116	\$52,349	1.0000	\$0	\$52,349	106.6%	95.5%	\$94.83	\$78.49	66.5%	30.0%	1.1074	\$54,393	\$98.54	-2.4%		\$93.27	\$80.02	58.0%	29.7%
201105	300	566	\$51,414	\$44,501	1.0000	\$0	\$44,501	86.6%	95.6%	\$78.62	\$79.21	9.3%	31.7%	1.1020	\$56,658	\$100.10	1.6%		\$76.12	\$80.74	7.6%	30.3%
201106	311	583	\$52,527	\$46,594	1.0000	\$0	\$46,594	88.7%	93.5%	\$79.92	\$78.51	-7.4%	26.4%	1.0968	\$57,611	\$98.82	-1.3%	1.0197	\$78.38	\$79.58	-13.0%	23.4%
201107	313	583	\$52,846	\$52,190	1.0000	\$0	\$52,190	98.8%	94.7%	\$89.52	\$80.47	33.8%	27.4%	1.0856	\$57,368	\$98.40	-0.4%		\$88.17	\$81.10	25.3%	23.2%
201108	311	582	\$52,690	\$54,120	1.0000	\$0	\$54,120	102.7%	92.7%	\$92.99	\$79.84	-4.8%	23.5%	1.0756	\$56,674	\$97.38	-1.0%		\$92.55	\$80.06	-9.8%	18.2%
201109	308	577	\$52,521	\$46,534	1.0000	\$1	\$46,535	88.6%	92.3%	\$80.65	\$80.19	5.5%	21.6%	1.0647	\$55,919	\$96.91	-0.5%	1.0000	\$80.65	\$80.32	4.1%	15.8%
201110	310	578	\$52,469	\$51,815	1.0000	\$1	\$51,815	98.8%	92.8%	\$89.65	\$81.48	20.1%	18.0%									
201111	296	557	\$54,593	\$53,227	0.8209	\$11,609	\$64,837	118.8%	95.5%	\$116.40	\$85.26	65.0%	21.8%									
Experience																						
Period	3,702	7,013	\$609,412	\$562,389	1.0000	\$1	\$562,389			\$80.19				1.1134	\$678,530	\$96.75		0.9984	\$80.32			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Rx GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rat	e Level		04/2012				-(6)/(1)			-(11)/(C)	Incurred	Claims		R	evenue at Current		el	1		malized Inc	urred Claims	s
Curront rtac]		0 1/2012								mounted	Monthly		Income	l a control of the co	Trate Leve	Î		1	manzou mo	Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observe F	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	27,836	48,633	\$3,174,276	\$3,315,520	1.0000	\$0	\$3,315,520	104.4%		\$68.17				1.6926	\$5,372,703	\$110.47		1.1957	\$57.02			
200711	28,104	49,370	\$3,231,646	\$3,164,144	1.0000	\$0	\$3,164,144	97.9%		\$64.09				1.6728	\$5,405,961	\$109.50		1.1851	\$54.08			
200712	27,973	49,322	\$3,356,317	\$3,264,346	1.0000	\$0	\$3,264,346	97.3%		\$66.18				1.6506	\$5,539,782	\$112.32	2.6%	1.2156	\$54.44			
200801 200802	27,920 28,271	48,997 49,791	\$3,335,908 \$3,390,204	\$3,342,243 \$3,154,365	1.0000 1.0000	\$0 \$0	\$3,342,243 \$3,154,365	100.2% 93.0%		\$68.21 \$63.35				1.6027 1.5847	\$5,346,497 \$5,372,342	\$109.12 \$107.90	-2.8% -1.1%	1.1810 1.1678	\$57.76 \$54.25			
200802	27,974	49,791	\$3,419,003	\$3,394,698	1.0000	\$0 \$0	\$3,394,698	99.3%		\$68.77				1.5707	\$5,372,342 \$5,370,185	\$107.90		1.1076	\$54.25 \$58.41			
200803	28,589	50,379	\$3,543,272	\$3,442,081	1.0000	\$0 \$0	\$3,442,081	97.1%		\$68.32				1.5460	\$5,477,865	\$108.73	0.0%	1.1768	\$58.06			
200805	28,670	50,574	\$3,566,147	\$3,446,159	1.0000	\$0	\$3,446,159	96.6%		\$68.14				1.5150	\$5,402,627	\$106.83	-1.8%	1.1562	\$58.94			
200806	29,486	51,775	\$3,711,426	\$3,443,419	1.0000	\$0	\$3,443,419	92.8%		\$66.51				1.4930	\$5,541,091	\$107.02	0.2%	1.1583	\$57.42			
200807	28,999	51,075	\$3,730,956	\$3,527,076	1.0000	\$0	\$3,527,076	94.5%		\$69.06				1.4691	\$5,481,047	\$107.31	0.3%	1.1615	\$59.46			
200808	29,240	51,424	\$3,758,010	\$3,391,707	1.0000	\$0	\$3,391,707	90.3%		\$65.96				1.4520	\$5,456,744	\$106.11	-1.1%	1.1485	\$57.43			
200809	29,164	51,590	\$3,816,987	\$3,544,565	1.0000	\$0	\$3,544,565	92.9%	96.2%	\$68.71	\$67.13			1.4257	\$5,441,941	\$105.48	-0.6%	1.1417	\$60.18	\$57.29		
200810	28,784	51,078	\$3,825,765	\$3,649,070	1.0000	\$0	\$3,649,070	95.4%	95.5%	\$71.44	\$67.41	4.8%		1.4102	\$5,394,938	\$105.62	0.1%	1.1432	\$62.49	\$57.74	9.6%	
200811	29,041	51,237	\$3,855,202	\$3,277,744	1.0000	\$0	\$3,277,744	85.0%	94.4%	\$63.97	\$67.39	-0.2%		1.3931	\$5,370,725	\$104.82	-0.8%	1.1345	\$56.39	\$57.93	4.3%	
200812	28,485	50,830	\$3,831,399	\$3,851,204	1.0000	\$0	\$3,851,204	100.5%	94.7%	\$75.77	\$68.18	14.5%		1.3684	\$5,242,873	\$103.15		1.1164	\$67.87	\$59.03	24.7%	
200901	27,413	48,557	\$3,854,174	\$3,481,909	1.0000	\$0	\$3,481,909	90.3%	93.9%	\$71.71	\$68.46	5.1%		1.3425	\$5,174,300	\$106.56	3.3%	1.1533	\$62.17	\$59.39	7.6%	
200902	27,899	49,817	\$3,814,613	\$3,268,153	1.0000	\$0	\$3,268,153	85.7%	93.3%	\$65.60	\$68.65	3.6%		1.3358	\$5,095,479	\$102.28	-4.0%	1.1070	\$59.26	\$59.81	9.2%	
200903	28,076	50,362	\$3,888,577	\$3,693,175	1.0000	\$0 \$0	\$3,693,175	95.0%	93.0%	\$73.33	\$69.03	6.6%		1.3249	\$5,151,882	\$102.30	0.0%	1.1072	\$66.23	\$60.44	13.4%	
200904 200905	27,258 26,975	48,550 48.003	\$3,764,200 \$3,765,931	\$3,577,194 \$3,588,214	1.0000 1.0000	\$0 \$0	\$3,577,194 \$3,588,214	95.0% 95.3%	92.8% 92.7%	\$73.68 \$74.75	\$69.46 \$69.99	7.8% 9.7%		1.3162 1.3056	\$4,954,612 \$4,916,834	\$102.05 \$102.43	-0.2% 0.4%	1.1045 1.1086	\$66.71 \$67.43	\$61.13 \$61.81	14.9% 14.4%	
200905	20,975	49,576	\$3,805,580	\$3,702,140	1.0000	\$0 \$0	\$3,702,140	97.3%	93.1%	\$74.75	\$70.67	12.3%		1.2966	\$4,934,247	\$99.53	-2.8%	1.1000	\$69.32	\$62.79	20.7%	
200907	26,494	47,822	\$3,709,361	\$3,723,924	1.0000	\$0 \$0	\$3,702,140	100.4%	93.6%	\$77.87	\$70.07	12.3%		1.2866	\$4,772,312	\$99.79	0.3%	1.0801	\$72.10	\$63.80	21.3%	
200908	27,101	48.437	\$3,789,592	\$3,391,726	1.0000	\$0	\$3,391,726	89.5%	93.5%	\$70.02	\$71.74	6.2%		1.2786	\$4.845.517	\$100.04	0.2%	1.0827	\$64.67	\$64.44	12.6%	
200909	25,932	46.684	\$3,665,948	\$3,419,221	1.0000	\$0	\$3,419,221	93.3%	93.5%	\$73.24	\$72.13	6.6%	7.4%	1.2715	\$4,661,280	\$99.85	-0.2%	1.0807	\$67.78	\$65.08	12.6%	13.6%
200910	26,215	47,025	\$3,685,240	\$3,623,128	1.0000	\$0	\$3,623,128	98.3%	93.8%	\$77.05	\$72.58	7.8%	7.7%	1.2625	\$4,652,529	\$98.94	-0.9%	1.0708	\$71.95	\$65.85	15.1%	14.0%
200911	26,121	46,878	\$3,690,207	\$3,383,726	1.0000	\$0	\$3,383,726	91.7%	94.3%	\$72.18	\$73.31	12.8%	8.8%	1.2509	\$4,616,240	\$98.47	-0.5%	1.0658	\$67.73	\$66.85	20.1%	15.4%
200912	25,117	45,332	\$3,597,203	\$3,567,494	1.0000	\$0	\$3,567,494	99.2%	94.2%	\$78.70	\$73.51	3.9%	7.8%	1.2365	\$4,447,895	\$98.12	-0.4%	1.0619	\$74.11	\$67.32	9.2%	14.0%
201001	25,340	45,365	\$3,615,866	\$3,237,111	1.0000	\$0	\$3,237,111	89.5%	94.2%	\$71.36	\$73.50	-0.5%	7.3%	1.2261	\$4,433,592	\$97.73		1.0578	\$67.46	\$67.79	8.5%	14.1%
201002	24,546	44,060	\$3,569,121	\$2,915,315	1.0000	\$0	\$2,915,315	81.7%	93.9%	\$66.17	\$73.62	0.9%	7.2%	1.2189	\$4,350,266	\$98.74	1.0%	1.0686	\$61.92	\$68.11	4.5%	13.9%
201003	24,761	44,463	\$3,606,302	\$3,487,556	1.0000	\$0	\$3,487,556	96.7%	94.0%	\$78.44	\$74.03	7.0%	7.2%	1.2100	\$4,363,576	\$98.14	-0.6%	1.0622	\$73.85	\$68.73	11.5%	13.7%
201004	24,544	43,920	\$3,600,712	\$3,468,323	1.0000	\$0	\$3,468,323	96.3%	94.1%	\$78.97	\$74.44	7.2%	7.2%	1.2035	\$4,333,387	\$98.67	0.5%	1.0679	\$73.95	\$69.32	10.9%	13.4%
201005	23,780	42,760	\$3,490,519	\$3,180,179	1.0000	\$0 \$0	\$3,180,179	91.1%	93.8%	\$74.37	\$74.41	-0.5%	6.3%	1.1958	\$4,173,902	\$97.61	-1.1%	1.0565	\$70.40	\$69.57	4.4%	12.6%
201006 201007	24,410 23.342	43,762 42,129	\$3,579,262 \$3,512,775	\$3,463,187 \$3,336,692	1.0000 1.0000	\$0 \$0	\$3,463,187 \$3,336,692	96.8% 95.0%	93.7% 93.3%	\$79.14 \$79.20	\$74.77 \$74.84	6.0% 1.7%	5.8% 4.8%	1.1888 1.1836	\$4,254,963 \$4,157,639	\$97.23 \$98.69	-0.4% 1.5%	1.0523 1.0681	\$75.20 \$74.15	\$70.04 \$70.17	8.5% 2.8%	11.5% 10.0%
201007	23,342	42,129	\$3,512,775	\$3,336,692	1.0000	\$0 \$0	\$3,336,692	95.0% 95.2%	93.3%	\$79.20 \$78.14	\$74.84 \$75.54	11.6%	4.8% 5.3%	1.1836	\$4,157,639 \$4,215,520	\$96.88		1.0681	\$74.15 \$74.52	\$70.17 \$71.03	2.8% 15.2%	10.0%
201008	23,363	42,665	\$3,543,604	\$3,094,383	1.0000	\$0 \$0	\$3,094,383	95.2% 87.3%	93.7%	\$70.14	\$75.54 \$75.50	-1.0%	4.7%	1.1714	\$4,215,520	\$90.00	0.4%	1.0486	\$68.88	\$71.03 \$71.15	1.6%	9.3%
201010	23,007	42,144	\$3,475,723	\$3,286,420	1.0000	\$0	\$3,286,420	94.6%	92.9%	\$77.98	\$75.56	1.2%	4.1%	1.1683	\$4,060,840	\$96.36	-1.0%	1.0429	\$74.77	\$71.36	3.9%	8.4%
201011	23,336	42,671	\$3,572,657	\$3,222,081	1.0000	\$0	\$3,222,081	90.2%	92.8%	\$75.51	\$75.86	4.6%	3.5%	1.1600	\$4,144,287	\$97.12		1.0512	\$71.83	\$71.73	6.1%	7.3%
201012	23,369	43,085	\$3,570,361	\$3,368,432	1.0000	\$0	\$3,368,432	94.3%	92.4%	\$78.18	\$75.81	-0.7%	3.1%	1.1499	\$4,105,586	\$95.29		1.0313	\$75.81	\$71.85	2.3%	6.7%
201101	22,883	42,224	\$3,585,808	\$3,231,209	1.0000	\$0	\$3,231,209	90.1%	92.4%	\$76.53	\$76.25	7.2%	3.8%	1.1295	\$4,050,142	\$95.92	0.7%	1.0382	\$73.71	\$72.38	9.3%	6.8%
201102	22,698	41,685	\$3,552,503	\$3,101,379	1.0000	\$0	\$3,101,379	87.3%	92.9%	\$74.40	\$76.97	12.4%	4.5%	1.1229	\$3,989,160	\$95.70	-0.2%	1.0357	\$71.83	\$73.25	16.0%	7.6%
201103	22,925	42,269	\$3,599,169	\$3,488,303	1.0000	\$0	\$3,488,303	96.9%	92.9%	\$82.53	\$77.30	5.2%	4.4%	1.1134	\$4,007,200	\$94.80		1.0261	\$80.43	\$73.78	8.9%	7.3%
201104	22,988	42,475	\$3,614,385	\$3,297,789	1.0000	\$0	\$3,297,789	91.2%	92.5%	\$77.64	\$77.18	-1.7%	3.7%	1.1084	\$4,006,247	\$94.32		1.0208	\$76.06	\$73.95	2.8%	6.7%
201105	22,892	42,296	\$3,622,437	\$3,400,986	1.0000	\$0	\$3,400,986	93.9%	92.7%	\$80.41	\$77.69	8.1%	4.4%	1.1019	\$3,991,689	\$94.38		1.0214	\$78.72	\$74.64	11.8%	7.3%
201106	22,953	42,464	\$3,661,828	\$3,607,311	1.0000	\$0	\$3,607,311	98.5%	92.9%	\$84.95	\$78.17	7.3%	4.5%	1.0968	\$4,016,320	\$94.58	0.2%	1.0237	\$82.99	\$75.27	10.4%	7.5%
201107	23,164	42,814	\$3,713,299	\$3,337,915	1.0000	\$0 \$0	\$3,337,915	89.9%	92.5%	\$77.96	\$78.06	-1.6%	4.3%	1.0856	\$4,031,089	\$94.15		1.0190	\$76.51	\$75.47	3.2%	7.6%
201108 201109	23,325 23,376	43,256 43,368	\$3,742,539 \$3,763,608	\$3,674,069 \$3,623,419	1.0000 1.0000	\$0 \$52	\$3,674,069 \$3,623,470	98.2% 96.3%	92.7% 93.5%	\$84.94 \$83.55	\$78.64 \$79.57	8.7% 15.2%	4.1% 5.4%	1.0756 1.0647	\$4,025,576 \$4.006.988	\$93.06 \$92.40	-1.2% -0.7%	1.0072 1.0000	\$84.33 \$83.55	\$76.29 \$77.52	13.2% 21.3%	7.4% 9.0%
201109	23,376	43,368	\$3,763,608	\$3,523,419	1.0000	\$52 \$54	\$3,572,942	96.3%	93.5%	\$83.55	\$79.57 \$79.96	6.0%	5.4%	1.0047	\$4,000,988	φ92.40	-0.1%	1.0000	და.თე	\$11.52	21.3%	9.0%
201110	23,326	43,392	\$3,802,346	\$3,041,374	0.8209	\$663,355	\$3,704,729	97.4%	94.1%	\$85.38	\$80.79	13.1%	6.5%									
201111	20,000	40,002	ψ0,002,0 4 0	ψ0,041,074	0.0200	ψ000,000	ψο,,, οπ,, 20	37.470	54.170	ψ00.00	ψοσ.7 σ	10.170	0.070									
Experience																						
Period	276,916	510,751	\$43,474,316	\$40,639,314	1.0000	\$52	\$40,639,366			\$79.57				1.1141	\$48,435,125	\$94.83		1.0264	\$77.52			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Rx BC Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rat	e Level		04/2012				-(0)/(i)			-(11)/(0)	Incurred	Claims		Re	evenue at Current			1 1		malized Incu	rred Claims	s
												Monthly		Income							Monthly	-
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observe I	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend 1	12 Trend
200710	16,485	26,076	\$1,584,089	\$1,183,018	1.0000	\$0	\$1,183,018	74.7%		\$45.37				1.7179	\$2,721,361	\$104.36		1.1678	\$38.85			
200711	16,873	26,692	\$1,633,927	\$1,110,320	1.0000	\$0	\$1,110,320	68.0%		\$41.60				1.6972	\$2,773,129	\$103.89	-0.4%	1.1625	\$35.78			
200712	17,224	27,403	\$1,689,024	\$1,121,974	1.0000	\$0	\$1,121,974	66.4%		\$40.94				1.6795	\$2,836,665	\$103.52	-0.4%	1.1583	\$35.35			
200801	16,421	26,095	\$1,636,734	\$1,191,289	1.0000	\$0 \$0	\$1,191,289	72.8%		\$45.65				1.6292 1.6046	\$2,666,497	\$102.18 \$101.96	-1.3% -0.2%	1.1434 1.1409	\$39.93			
200802 200803	17,002 16,711	26,967 26,477	\$1,713,548 \$1,712,991	\$1,142,344 \$1,213,446	1.0000 1.0000	\$0 \$0	\$1,142,344 \$1,213,446	66.7% 70.8%		\$42.36 \$45.83				1.5842	\$2,749,520 \$2,713,767	\$101.96	0.5%	1.1409	\$37.13 \$39.96			
200803	16,981	26,998	\$1,763,181	\$1,209,230	1.0000	\$0 \$0	\$1,209,230	68.6%		\$44.79				1.5667	\$2,762,291	\$102.30	-0.2%	1.1449	\$39.12			
200805	17,038	27,155	\$1,777,700	\$1,307,938	1.0000	\$0	\$1,307,938	73.6%		\$48.17				1.5420	\$2,741,270	\$100.95	-1.3%	1.1296	\$42.64			
200806	17,330	27,609	\$1,855,353	\$1,193,284	1.0000	\$0	\$1,193,284	64.3%		\$43.22				1.5141	\$2,809,132	\$101.75	0.8%	1.1385	\$37.96			
200807	17,449	27,621	\$1,875,177	\$1,252,358	1.0000	\$0	\$1,252,358	66.8%		\$45.34				1.4812	\$2,777,579	\$100.56	-1.2%	1.1252	\$40.29			
200808	17,297	27,313	\$1,872,385	\$1,251,912	1.0000	\$0	\$1,251,912	66.9%		\$45.84				1.4559	\$2,725,992	\$99.81	-0.8%	1.1168	\$41.04			
200809	17,851	28,715	\$1,991,275	\$1,228,508	1.0000	\$0	\$1,228,508	61.7%	68.3%	\$42.78	\$44.31			1.4323	\$2,852,111	\$99.32	-0.5%	1.1114	\$38.49	\$38.86		
200810	17,565	27,705	\$1,948,908	\$1,295,864	1.0000	\$0	\$1,295,864	66.5%		\$46.77	\$44.43	3.1%		1.4115	\$2,750,914	\$99.29	0.0%	1.1111	\$42.10	\$39.13	8.4%	
200811	18,218	28,885	\$2,009,896	\$1,249,419	1.0000	\$0	\$1,249,419	62.2%		\$43.25	\$44.56	4.0%		1.3965	\$2,806,776	\$97.17	-2.1%	1.0873	\$39.78	\$39.46	11.2%	
200812	17,486	27,865	\$1,983,657	\$1,347,012	1.0000	\$0	\$1,347,012	67.9%		\$48.34	\$45.18	18.1%		1.3702	\$2,718,010	\$97.54	0.4%	1.0915	\$44.29	\$40.21	25.3%	
200901	18,027	28,590	\$2,055,054	\$1,320,634	1.0000	\$0	\$1,320,634	64.3%		\$46.19	\$45.23	1.2%		1.3391	\$2,752,002	\$96.26	-1.3%	1.0771	\$42.89	\$40.46	7.4%	
200902	18,119	28,782	\$2,070,731	\$1,198,724	1.0000	\$0	\$1,198,724	57.9%		\$41.65	\$45.15	-1.7%		1.3283	\$2,750,546	\$95.56	-0.7%	1.0693	\$38.95	\$40.61	4.9%	
200903	18,396	29,312	\$2,121,410	\$1,403,674	1.0000	\$0 \$0	\$1,403,674	66.2%		\$47.89	\$45.34	4.5%		1.3162	\$2,792,154	\$95.26	-0.3%	1.0659	\$44.93	\$41.03	12.4%	
200904 200905	17,611 17,743	27,915 28.455	\$2,026,564 \$2,087,295	\$1,423,795 \$1,374,762	1.0000	\$0 \$0	\$1,423,795	70.3% 65.9%		\$51.00 \$48.31	\$45.85 \$45.87	13.9% 0.3%		1.3112 1.3014	\$2,657,177	\$95.19 \$95.47	-0.1% 0.3%	1.0651 1.0682	\$47.89 \$45.23	\$41.73 \$41.95	22.4% 6.1%	
200905	17,743	28,455 29,518	\$2,087,295	\$1,374,762	1.0000 1.0000	\$0 \$0	\$1,374,762 \$1,508,891	70.1%		\$48.31 \$51.12	\$45.87 \$46.54	18.3%		1.3014	\$2,716,477 \$2,787,877	\$95.47 \$94.45	-1.1%	1.0568	\$45.23 \$48.37	\$41.95 \$42.83	27.4%	
200900	18,214	28,914	\$2,122,730	\$1,454,251	1.0000	\$0 \$0	\$1,454,251	68.5%		\$50.30	\$46.96	10.5%		1.2794	\$2,767,877	\$93.93	-0.5%	1.0508	\$47.85	\$43.45	18.8%	
200908	18.844	30.055	\$2,218,965	\$1,478,129	1.0000	\$0	\$1,478,129	66.6%		\$49.18	\$47.24	7.3%		1.2707	\$2,819,663	\$93.82	-0.1%	1.0498	\$46.85	\$43.94	14.1%	
200909	18.851	30.075	\$2,211,851	\$1,439,317	1.0000	\$0	\$1,439,317	65.1%		\$47.86	\$47.66	11.9%	7.6%	1.2624	\$2,792,253	\$92.84	-1.0%	1.0389	\$46.07	\$44.59	19.7%	14.7%
200910	18,790	30,296	\$2,245,917	\$1,535,641	1.0000	\$0	\$1,535,641	68.4%		\$50.69	\$48.00	8.4%	8.0%	1.2547	\$2,817,971	\$93.01	0.2%	1.0408	\$48.70	\$45.15	15.7%	15.4%
200911	19,570	31,184	\$2,297,069	\$1,476,076	1.0000	\$0	\$1,476,076	64.3%	66.3%	\$47.33	\$48.33	9.4%	8.5%	1.2420	\$2,852,900	\$91.49	-1.6%	1.0237	\$46.24	\$45.69	16.2%	15.8%
200912	18,916	30,353	\$2,221,620	\$1,550,427	1.0000	\$0	\$1,550,427	69.8%		\$51.08	\$48.56	5.7%	7.5%	1.2313	\$2,735,466	\$90.12	-1.5%	1.0084	\$50.65	\$46.22	14.4%	14.9%
201001	19,651	31,594	\$2,368,652	\$1,461,524	1.0000	\$0	\$1,461,524	61.7%		\$46.26	\$48.55	0.1%	7.3%	1.2168	\$2,882,081	\$91.22	1.2%	1.0207	\$45.32	\$46.41	5.7%	14.7%
201002	19,293	30,924	\$2,348,435	\$1,395,239	1.0000	\$0	\$1,395,239	59.4%		\$45.12	\$48.81	8.3%	8.1%	1.2121	\$2,846,517	\$92.05	0.9%	1.0300	\$43.80	\$46.81	12.5%	15.3%
201003	19,882	31,719	\$2,398,764	\$1,596,821	1.0000	\$0	\$1,596,821	66.6%		\$50.34	\$49.02	5.1%	8.1%	1.2059	\$2,892,778	\$91.20	-0.9%	1.0205	\$49.33	\$47.18	9.8%	15.0%
201004	20,162 19,659	32,406 31,546	\$2,458,965 \$2,390,869	\$1,599,040 \$1,583,624	1.0000	\$0 \$0	\$1,599,040	65.0% 66.2%		\$49.34	\$48.89 \$49.05	-3.3% 3.9%	6.6% 6.9%	1.2001	\$2,951,002	\$91.06	-0.1% -0.5%	1.0190	\$48.43 \$49.52	\$47.23 \$47.59	1.1% 9.5%	13.2% 13.4%
201005 201006	19,059	31,749	\$2,434,717	\$1,601,953	1.0000 1.0000	\$0 \$0	\$1,583,624 \$1,601,953	65.8%		\$50.20 \$50.46	\$49.05 \$49.01	-1.3%	5.3%	1.1954 1.1880	\$2,857,933 \$2,892,426	\$90.60 \$91.10	0.6%	1.0137 1.0194	\$49.52 \$49.50	\$47.68	2.3%	11.3%
201000	18,688	30,047	\$2,354,320	\$1,489,456	1.0000	\$0 \$0	\$1,489,456	63.3%		\$49.57	\$48.95	-1.4%	4.2%	1.1790	\$2,775,680	\$92.38	1.4%	1.0194	\$47.96	\$47.69	0.2%	9.8%
201007	19,277	30,427	\$2,466,764	\$1,577,759	1.0000	\$0	\$1,577,759	64.0%		\$51.85	\$49.17	5.4%	4.1%	1.1734	\$2,894,611	\$95.13	3.0%	1.0645	\$48.71	\$47.85	4.0%	8.9%
201009	19,146	31,107	\$2,415,155	\$1,591,133	1.0000	\$0	\$1,591,133	65.9%		\$51.15	\$49.44	6.9%	3.7%	1.1687	\$2,822,550	\$90.74	-4.6%	1.0153	\$50.38	\$48.20	9.4%	8.1%
201010	19,193	31,077	\$2,402,207	\$1,515,263	1.0000	\$0	\$1,515,263	63.1%		\$48.76	\$49.28	-3.8%	2.7%	1.1636	\$2,795,106	\$89.94	-0.9%	1.0064	\$48.45	\$48.18	-0.5%	6.7%
201011	19,497	31,347	\$2,447,215	\$1,534,631	1.0000	\$0	\$1,534,631	62.7%	64.4%	\$48.96	\$49.42	3.4%	2.3%	1.1542	\$2,824,651	\$90.11	0.2%	1.0083	\$48.55	\$48.38	5.0%	5.9%
201012	19,793	32,098	\$2,494,091	\$1,564,964	1.0000	\$0	\$1,564,964	62.7%	63.9%	\$48.76	\$49.23	-4.5%	1.4%	1.1493	\$2,866,527	\$89.31	-0.9%	0.9993	\$48.79	\$48.23	-3.7%	4.4%
201101	18,946	30,574	\$2,476,914	\$1,570,340	1.0000	\$0	\$1,570,340	63.4%		\$51.36	\$49.65	11.0%	2.3%	1.1287	\$2,795,608	\$91.44	2.4%	1.0232	\$50.20	\$48.63	10.8%	4.8%
201102	18,545	30,045	\$2,431,284	\$1,568,387	1.0000	\$0	\$1,568,387	64.5%		\$52.20	\$50.23	15.7%	2.9%	1.1219	\$2,727,695	\$90.79	-0.7%	1.0159	\$51.39	\$49.26	17.3%	5.2%
201103	19,105	30,798	\$2,515,797	\$1,726,240	1.0000	\$0	\$1,726,240	68.6%		\$56.05	\$50.70	11.3%	3.4%	1.1147	\$2,804,416	\$91.06	0.3%	1.0189	\$55.01	\$49.73	11.5%	5.4%
201104	19,224	30,957	\$2,549,553	\$1,548,729	1.0000	\$0	\$1,548,729	60.7%		\$50.03	\$50.76	1.4%	3.8%	1.1082	\$2,825,382	\$91.27	0.2%	1.0213	\$48.99	\$49.78	1.2%	5.4%
201105	19,391	31,341	\$2,577,484	\$1,751,528	1.0000	\$0 \$0	\$1,751,528	68.0%		\$55.89	\$51.24	11.3%	4.5%	1.1033	\$2,843,783	\$90.74	-0.6%	1.0153	\$55.04	\$50.24	11.2%	5.6%
201106 201107	19,406 19.385	31,324 31,407	\$2,595,631 \$2,625,704	\$1,628,491 \$1,758,407	1.0000 1.0000	\$0 \$0	\$1,628,491 \$1,758,407	62.7% 67.0%		\$51.99 \$55.99	\$51.37 \$51.91	3.0% 12.9%	4.8% 6.0%	1.0977 1.0824	\$2,849,153 \$2,842,127	\$90.96 \$90.49	0.2% -0.5%	1.0178 1.0126	\$51.08 \$55.29	\$50.38 \$50.99	3.2% 15.3%	5.6% 6.9%
201107	19,505	31,558	\$2,640,213	\$1,756,407	1.0000	\$0 \$0	\$1,940,528	73.5%		\$61.49	\$52.72	18.6%	7.2%	1.0624	\$2,834,014	\$89.80	-0.5%	1.0126	\$61.19	\$50.99 \$52.04	25.6%	8.7%
201108	19,555	31,686	\$2,664,584	\$1,798.649	0.9991	\$1.561	\$1,800,211	67.6%	65.4%	\$56.81	\$53.20	11.1%	7.6%	1.0627	\$2,831,722	\$89.37	-0.5%	1.0049	\$56.81	\$52.57	12.8%	9.1%
201110	19,445	31,427	\$2,661,342	\$1,862,960	0.9985	\$2,786	\$1,865,746	70.1%		\$59.37	\$54.09	21.8%	9.7%	1.0021	Ψ2,001,122	ψ00.01	0.070	1.0000	ψοσ.σ1	Ψ02.01	12.070	0.170
201111	19,473	31,434	\$2,659,404	\$1,631,490	0.8282	\$338,448	\$1,969,937	74.1%		\$62.67	\$55.23	28.0%	11.8%									
	-,						* *						- / -	•								
Experience																						
Period	231,541	374,212	\$30,420,678	\$19,906,156	0.9999	\$1,562	\$19,907,718			\$53.20				1.1124	\$33,840,184	\$90.43		1.0119	\$52.57			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Rx BC & GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(.)		Ī	-(,, (0)	Incurred	Claims		Re	evenue at Current		ı	1		malized Incu	rred Claims	s
												Monthly		Income							Monthly	
_	_		_	Incurred&Pd	Compl.		Estimated		Rolling-12 Loss				Rolling-12	Adjust.	Income at		Monthly		Monthly			Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	44,321 44.977	74,709 76,062	\$4,758,364 \$4.865.573	\$4,498,538 \$4,274,464	1.0000 1.0000	\$0 \$0	\$4,498,538 \$4,274,464	94.5% 87.9%		\$60.21 \$56.20				1.7010 1.6810	\$8,094,064 \$8,179,090	\$108.34 \$107.53	-0.7%	1.1890 1.1801	\$50.64 \$47.62			
200711	45,197	76,725	\$5,045,341	\$4,386,320	1.0000	\$0	\$4,386,320	86.9%		\$57.17				1.6602	\$8,376,447	\$107.33	1.5%	1.1982	\$47.71			
200801	44,341	75,092	\$4,972,642	\$4,533,532	1.0000	\$0	\$4,533,532	91.2%		\$60.37				1.6114	\$8,012,993	\$106.71	-2.3%	1.1711	\$51.55			
200802	45,273	76,758	\$5,103,753	\$4,296,709	1.0000	\$0	\$4,296,709	84.2%		\$55.98				1.5914	\$8,121,862	\$105.81	-0.8%	1.1613	\$48.20			
200803	44,685	75,843	\$5,131,994	\$4,608,144	1.0000	\$0	\$4,608,144	89.8%		\$60.76				1.5752	\$8,083,952	\$106.59	0.7%	1.1698	\$51.94			
200804	45,570	77,377	\$5,306,453	\$4,651,312	1.0000	\$0	\$4,651,312	87.7%		\$60.11				1.5529	\$8,240,156	\$106.49	-0.1%	1.1688	\$51.43			
200805 200806	45,708 46.816	77,729 79,384	\$5,343,848 \$5,566,779	\$4,754,097 \$4,636,702	1.0000 1.0000	\$0 \$0	\$4,754,097 \$4,636,702	89.0% 83.3%		\$61.16 \$58.41				1.5240 1.5000	\$8,143,897 \$8,350,223	\$104.77 \$105.19	-1.6% 0.4%	1.1499 1.1544	\$53.19 \$50.60			
200807	46,448	79,364 78,696	\$5,606,133	\$4,779,435	1.0000	\$0 \$0	\$4,779,435	85.3%		\$60.73				1.4731	\$8,258,626	\$103.19	-0.2%	1.1544	\$50.60			
200808	46,537	78,737	\$5,630,395	\$4,643,619	1.0000	\$0	\$4,643,619	82.5%		\$58.98				1.4533	\$8,182,736	\$103.92	-1.0%	1.1406	\$51.71			
200809	47,015	80,305	\$5,808,262	\$4,773,073	1.0000	\$0	\$4,773,073	82.2%	86.8%	\$59.44	\$59.13			1.4280	\$8,294,052	\$103.28	-0.6%	1.1335	\$52.44	\$50.81		
200810	46,349	78,783	\$5,774,673	\$4,944,934	1.0000	\$0	\$4,944,934	85.6%	86.2%	\$62.77	\$59.35	4.2%		1.4106	\$8,145,851	\$103.40	0.1%	1.1348	\$55.31	\$51.20	9.2%	
200811	47,259	80,122	\$5,865,098	\$4,527,163	1.0000	\$0	\$4,527,163	77.2%	85.2%	\$56.50	\$59.36	0.5%		1.3943	\$8,177,501	\$102.06	-1.3%	1.1201	\$50.44	\$51.43	5.9%	
200812 200901	45,971 45,440	78,695 77,147	\$5,815,056 \$5,909,228	\$5,198,215 \$4,802,543	1.0000 1.0000	\$0 \$0	\$5,198,215 \$4,802,543	89.4% 81.3%	85.5% 84.7%	\$66.06 \$62.25	\$60.10 \$60.26	15.5% 3.1%		1.3690 1.3413	\$7,960,883 \$7,926,302	\$101.16 \$102.74	-0.9% 1.6%	1.1102 1.1276	\$59.50 \$55.21	\$52.40 \$52.70	24.7% 7.1%	
200901	46.018	78,599	\$5,885,344	\$4,466.876	1.0000	\$0 \$0	\$4,466,876	75.9%	83.9%	\$56.83	\$60.32	1.5%		1.3331	\$7,846.025	\$99.82	-2.8%	1.0956	\$51.87	\$52.70 \$53.01	7.1%	
200903	46,472	79,674	\$6,009,986	\$5,096,849	1.0000	\$0	\$5,096,849	84.8%	83.6%	\$63.97	\$60.59	5.3%		1.3218	\$7,944,036	\$99.71	-0.1%	1.0943	\$58.46	\$53.54	12.6%	
200904	44,869	76,465	\$5,790,765	\$5,000,989	1.0000	\$0	\$5,000,989	86.4%	83.5%	\$65.40	\$61.02	8.8%		1.3145	\$7,611,790	\$99.55	-0.2%	1.0925	\$59.86	\$54.22	16.4%	
200905	44,718	76,458	\$5,853,226	\$4,962,976	1.0000	\$0	\$4,962,976	84.8%	83.2%	\$64.91	\$61.32	6.1%		1.3041	\$7,633,311	\$99.84	0.3%	1.0957	\$59.24	\$54.70	11.4%	
200906	46,152	79,094	\$5,958,732	\$5,211,031	1.0000	\$0	\$5,211,031	87.5%	83.6%	\$65.88	\$61.95	12.8%		1.2959	\$7,722,124	\$97.63	-2.2%	1.0715	\$61.49	\$55.61	21.5%	
200907	44,708	76,736	\$5,832,090	\$5,178,175	1.0000	\$0	\$5,178,175	88.8%	83.9%	\$67.48	\$62.51	11.1%		1.2840	\$7,488,223	\$97.58	0.0%	1.0710	\$63.01	\$56.44	19.5%	
200908 200909	45,945 44.783	78,492 76,759	\$6,008,557 \$5.877,798	\$4,869,855 \$4.858.538	1.0000 1.0000	\$0 \$0	\$4,869,855 \$4.858.538	81.0% 82.7%	83.7% 83.8%	\$62.04 \$63.30	\$62.76 \$63.09	5.2% 6.5%	6.7%	1.2757 1.2681	\$7,665,179 \$7,453,533	\$97.66 \$97.10	0.1% -0.6%	1.0718 1.0657	\$57.89 \$59.39	\$56.97 \$57.57	12.0% 13.3%	13.3%
200909	45,005	77,321	\$5,931,157	\$5,158,769	1.0000	\$0	\$5,158,769	87.0%	83.9%	\$66.72	\$63.42	6.3%	6.9%	1.2595	\$7,470,500	\$96.62	-0.5%	1.0604	\$62.92	\$58.19	13.8%	13.7%
200911	45,691	78,062	\$5,987,277	\$4,859,802	1.0000	\$0	\$4,859,802	81.2%	84.2%	\$62.26	\$63.91	10.2%	7.7%	1.2475	\$7,469,139	\$95.68	-1.0%	1.0501	\$59.29	\$58.97	17.5%	14.7%
200912	44,033	75,685	\$5,818,823	\$5,117,922	1.0000	\$0	\$5,117,922	88.0%	84.1%	\$67.62	\$64.04	2.4%	6.5%	1.2345	\$7,183,360	\$94.91	-0.8%	1.0416	\$64.92	\$59.39	9.1%	13.3%
201001	44,991	76,959	\$5,984,518	\$4,698,635	1.0000	\$0	\$4,698,635	78.5%	83.8%	\$61.05	\$63.94	-1.9%	6.1%	1.2224	\$7,315,674	\$95.06	0.2%	1.0433	\$58.52	\$59.69	6.0%	13.3%
201002	43,839	74,984	\$5,917,557	\$4,310,554	1.0000	\$0	\$4,310,554	72.8%	83.6%	\$57.49	\$64.02	1.2%	6.1%	1.2162	\$7,196,783	\$95.98	1.0%	1.0533	\$54.58	\$59.96	5.2%	13.1%
201003 201004	44,643 44,706	76,182 76,326	\$6,005,066 \$6,059,677	\$5,084,378 \$5,067,363	1.0000 1.0000	\$0 \$0	\$5,084,378 \$5,067,363	84.7% 83.6%	83.6% 83.4%	\$66.74 \$66.39	\$64.25 \$64.33	4.3% 1.5%	6.0% 5.4%	1.2084 1.2021	\$7,256,355 \$7,284,389	\$95.25 \$95.44	-0.8% 0.2%	1.0454 1.0474	\$63.84 \$63.39	\$60.41 \$60.70	9.2% 5.9%	12.8% 11.9%
201004	43,439	74,306	\$5,881,389	\$4,763,804	1.0000	\$0 \$0	\$4,763,804	81.0%	83.0%	\$64.11	\$64.26	-1.2%	4.8%	1.1956	\$7,031,835	\$94.63	-0.8%	1.0386	\$61.73	\$60.70	4.2%	11.3%
201006	44,178	75,511	\$6,013,979	\$5,065,139	1.0000	\$0	\$5,065,139	84.2%	82.8%	\$67.08	\$64.35	1.8%	3.9%	1.1885	\$7,147,389	\$94.65	0.0%	1.0388	\$64.57	\$61.15	5.0%	10.0%
201007	42,030	72,176	\$5,867,095	\$4,826,148	1.0000	\$0	\$4,826,148	82.3%	82.2%	\$66.87	\$64.29	-0.9%	2.9%	1.1817	\$6,933,319	\$96.06	1.5%	1.0543	\$63.42	\$61.17	0.7%	8.4%
201008	43,131	73,939	\$6,037,795	\$4,977,645	1.0000	\$0	\$4,977,645	82.4%	82.4%	\$67.32	\$64.73	8.5%	3.1%	1.1776	\$7,110,131	\$96.16	0.1%		\$63.79	\$61.68	10.2%	8.3%
201009	42,509	73,772	\$5,958,758	\$4,685,517	1.0000	\$0	\$4,685,517	78.6%	82.0%	\$63.51	\$64.75	0.3%	2.6%	1.1703	\$6,973,556	\$94.53	-1.7%	1.0374	\$61.22	\$61.84	3.1%	7.4%
201010 201011	42,200 42,833	73,221 74,018	\$5,877,930 \$6,019,872	\$4,801,682 \$4,756,712	1.0000 1.0000	\$0 \$0	\$4,801,682 \$4,756,712	81.7% 79.0%	81.6% 81.4%	\$65.58 \$64.26	\$64.65 \$64.83	-1.7% 3.2%	1.9% 1.4%	1.1664 1.1577	\$6,855,945 \$6,968,939	\$93.63 \$94.15	-0.9% 0.6%	1.0276 1.0333	\$63.82 \$62.19	\$61.90 \$62.15	1.4% 4.9%	6.4% 5.4%
201011	43,162	75,183	\$6,064,453	\$4,736,712	1.0000	\$0 \$0	\$4,736,712	81.3%	80.9%	\$65.62	\$64.66	-3.0%	1.4%	1.1377	\$6,972,114	\$94.15	-1.5%	1.0333	\$64.47	\$62.13	-0.7%	4.6%
201101	41,829	72,798	\$6,062,722	\$4,801,550	1.0000	\$0	\$4,801,550	79.2%	80.9%	\$65.96	\$65.07	8.0%	1.8%	1.1292	\$6,845,750	\$94.04	1.4%	1.0321	\$63.91	\$62.57	9.2%	4.8%
201102	41,243	71,730	\$5,983,787	\$4,669,767	1.0000	\$0	\$4,669,767	78.0%	81.3%	\$65.10	\$65.72	13.2%	2.7%	1.1225	\$6,716,855	\$93.64	-0.4%	1.0277	\$63.35	\$63.31	16.1%	5.6%
201103	42,030	73,067	\$6,114,966	\$5,214,543	1.0000	\$0	\$5,214,543	85.3%	81.4%	\$71.37	\$66.09	6.9%	2.9%	1.1139	\$6,811,617	\$93.22	-0.4%	1.0231	\$69.75	\$63.79	9.3%	5.6%
201104	42,212	73,432	\$6,163,938	\$4,846,518	1.0000	\$0	\$4,846,518	78.6%	81.0%	\$66.00	\$66.06	-0.6%	2.7%	1.1083	\$6,831,629	\$93.03	-0.2%	1.0210	\$64.64	\$63.89	2.0%	5.3%
201105	42,283	73,637	\$6,199,921	\$5,152,514	1.0000	\$0 \$0	\$5,152,514	83.1%	81.2%	\$69.97	\$66.55	9.1%	3.6%	1.1025	\$6,835,471	\$92.83	-0.2%	1.0188	\$68.68	\$64.47	11.3%	5.9%
201106 201107	42,359 42,549	73,788 74,221	\$6,257,459 \$6,339,003	\$5,235,802 \$5,096,322	1.0000 1.0000	\$0 \$0	\$5,235,802 \$5,096,322	83.7% 80.4%	81.1% 81.0%	\$70.96 \$68.66	\$66.88 \$67.03	5.8% 2.7%	3.9% 4.3%	1.0972 1.0843	\$6,865,473 \$6,873,216	\$93.04 \$92.60	0.2% -0.5%	1.0211 1.0163	\$69.49 \$67.56	\$64.88 \$65.23	7.6% 6.5%	6.1% 6.6%
201107	42,349	74,221	\$6,382,752	\$5,614,597	1.0000	\$0 \$0	\$5,614,597	88.0%	81.5%	\$75.05	\$67.68	11.5%	4.6%	1.0747	\$6,859,590	\$91.69	-1.0%	1.0163	\$74.58	\$66.13	16.9%	7.2%
201109	42,931	75,054	\$6,428,192	\$5,422,068	0.9997	\$1,613	\$5,423,681	84.4%	81.9%	\$72.26	\$68.42	13.8%	5.7%	1.0639	\$6,838,710	\$91.12	-0.6%	1.0000	\$72.26	\$67.05	18.0%	8.4%
201110	42,771	74,670	\$6,439,988	\$5,435,848	0.9995	\$2,839	\$5,438,687	84.5%	82.2%	\$72.84	\$69.02	11.1%	6.8%									
201111	42,869	74,826	\$6,461,750	\$4,672,864	0.8235	\$1,001,803	\$5,674,667	87.8%	82.9%	\$75.84	\$70.00	18.0%	8.0%									
Experience Period	508,457	884,963	\$73,894,994	\$60,545,471	1.0000	\$1,613	\$60,547,084			\$68.42				1.1134	\$82,275,309	\$92.97		1.0203	\$67.05			



CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Medical & Drug Rate Change History

	PPO	PPO	PPO	СММ	Non-CDH	HRA	HSA
	BluePreferred	HRA	HSA	Indemnity	Drug	Drug	Drug
Effective	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage
Date	Increase	Increase	Increase	Increase	Increase	Increase	Increase
07/01/94	0.0%			0.0%	0.0%		
10/01/94	0.0%			0.0%	0.0%		
10/01/95	-3.0%			-3.0%	0.0%		
07/01/96	0.0%			0.0%	0.0%		
10/01/96	0.0%			0.0%	0.0%		
01/01/97	0.0%			0.0%	0.0%		
08/01/97	0.0%			0.0%	0.0%		
09/01/97	0.0%			0.0%	0.0%		
01/01/98	0.0%			0.0%	0.0%		
04/01/98	6.0%			6.0%	0.0%		
08/01/98 02/01/99	0.0%			0.0% 20.0%	0.0% 0.0%		
	0.0%						
07/01/99 01/01/00	2.0% 2.9%			0.0% 2.9%	0.0%		
07/01/00	8.0%			0.0%	0.0%		
01/01/01	4.7%			20.0%	0.0%		
07/01/01	8.8%			8.8%	0.0%		
01/01/02	6.2%			0.0%	0.0%		
07/01/02	12.8%			0.0%	0.0%		
01/01/03	13.5%			0.0%	0.0%		
08/01/03	0.0%			0.0%	0.0%		
10/01/03	4.1%			0.0%	0.0%		
01/01/04	-5.7%			-5.7%	0.0%		
07/01/04	-20.0%			-20.0%	0.0%		
01/01/05 *	14.3%			14.3%	0.0%		
06/01/05	0.0%	Inception	Inception	0.0%	Inception	Inception	Inception
7/1/2005	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%
1/1/2006	5.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%
4/1/2006	2.9%	-9.4%	-10.2%	2.9%	-9.8%	-9.8%	-9.8%
7/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2007	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
4/1/2007	0.0%	2.2%	2.2%	0.0%	2.2%	2.2%	2.2%
7/1/2007	2.0%	5.0%	5.0%	2.0%	7.5%	7.5%	7.5%
10/1/2007	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.6%
1/1/2008	3.5%	0.0%	0.0%	3.5%	8.0%	8.0%	8.0%
4/1/2008	4.9%	0.0%	0.0%	4.9%	7.0%	7.0%	7.0%
7/1/2008	0.8%	0.8%	0.8%	0.8%	2.4%	2.4%	2.4%
10/1/2008	4.6%	7.0%	7.0%	0.0%	0.0%	0.0%	0.0%
1/1/2009	6.5%	7.5%	7.5%	6.5%	4.0%	4.0%	4.0%
4/1/2009	7.2%	16.7%	16.7% 6.5%	7.2%	2.0%	2.0%	2.0%
7/1/2009	0.5%	15.4%	0.070	0.5%	3.0%	3.0%	3.0%
10/1/2009	0.0%	6.0%	6.0%	0.0%	1.0%	1.0%	1.0%
1/1/2010	1.3%	-21.3%	-14.2%	1.3%	0.0%	0.0%	0.0%
4/1/2010	2.6%	16.7%	16.3%	2.6%	2.0%	2.0%	2.0%
6/1/2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
7/1/2010 11/1/2010***	0.0%	16.2%	7.5%	0.0%	0.0%	0.0% 4.1%	0.0%
	0.0%	0.0%	4.1% -15.9%	5.2%	4.1%		4.1%
<u>1/1/2011</u> <u>4/1/2011</u>	5.2%	-19.3% 11.9%	-15.9% 11.9%	0.0%	2.3% 0.0%	2.3% 0.0%	2.3% 0.0%
	0.0%						
5/1/2011 8/1/2011	-13.7%	-13.7% -5.0%	-13.7% -5.0%	-13.7% -5.0%	-1.4% -5.0%	-1.4% -5.0%	-1.4% -5.0%
10/1/2011	0.0%	0.0%	0.0% 5.1%	0.0% 5.1%	0.0%	0.0% 5.1%	0.0%
1/1/2012 4/1/2012	5.1% 7.5%	5.1% 7.5%	7.5%	7.5%	5.1% 7.5%	7.5%	5.1% 7.5%
Proposed 07/2012	-1.8%	-2.6%	-2.8%	-1.8%	-6.0%	-2.6%	-2.8%

^{*} Includes revenue neutrality adjustment of 0.72%

^{**} Increases were approved for 10/1/10 effective date, but implementation was delayed due to approval date

[^] Includes adjustment of -1.4% to keep age factor changes revenue neutral

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premium History (Base Rate)

Expected Renewal Increases for BluePreferred (PPO) and BluePreferred HSA (PPO HSA)

PPO \$10 Co	- pay, \$300 OON	Ded 80% OON	Coins & Rx	\$5/\$10/\$25	
Effective	BluePreferred	Rx	Vision	Total Base	
Date	Opt. 1	Coverage	Coverage	Coverage	
6/1/2005	\$302	\$92	\$1	\$395	
7/1/2005	\$333	\$101	\$1	\$435	
1/1/2006	\$350	\$105	\$1	\$456	
4/1/2006	\$360	\$109	\$1	\$470	
7/1/2006	\$360	\$109	\$1	\$470	
9/1/2006	\$360	\$109	\$1	\$470	
10/1/2006	\$360	\$109	\$1	\$470	
1/1/2007	\$371	\$112	\$1	\$484	
4/1/2007	\$371	\$112	\$1	\$484	
7/1/2007	\$378	\$120	\$1	\$499	
10/1/2007	\$378	\$124	\$1	\$503	
1/1/2008	\$391	\$134	\$1	\$526	
4/1/2008	\$410	\$143	\$1	\$554	
7/1/2008	\$413	\$146	\$1	\$560	
10/1/2008	\$432	\$146	\$1	\$579	
1/1/2009	\$460	\$152	\$1	\$613	
4/1/2009	\$493	\$155	\$1	\$649	
7/1/2009	\$495	\$160	\$1	\$656	
10/1/2009	\$495	\$162	\$1	\$658	
1/1/2010	\$501	\$162	\$1	\$664	
4/1/2010	\$514	\$165	\$1	\$680	
6/1/2010	\$514 \$514	\$165	\$1	\$680	
7/1/2010	\$514 \$514	\$165	\$1	\$680	
11/1/2010	\$514 \$514	\$173	\$1 \$1	\$688	
1/1/2010	\$514 \$541	\$173 \$177	\$1	\$719	
4/1/2011	\$541	\$177 \$177		\$719	
5/1/2011	\$467	\$177 \$175	\$1 \$1	\$643	
	\$444	\$166	\$1 \$1		
8/1/2011 10/1/2011				\$611 \$614	
1/1/2011	\$444	\$166	\$1 \$1	\$611 \$642	
	\$467	\$174		\$642	
4/1/2012	\$502	\$187	\$1	\$690	
7/1/2012	\$493	\$176	\$1	\$670	
Premium Pe	rcentage chan	ge for renewals			Increase *
Date	Rate	Date	Rate	Increase	Capped
Oct-10	\$680	Oct-11	\$611	-10.15%	Саррои
Nov-10	\$688	Nov-11	\$611	-11.19%	
Dec-10	\$688	Dec-11	\$611	-11.19%	
Jan-11	\$719	Jan-12	\$642	-10.71%	
Feb-11	\$719	Feb-12	\$642	-10.71%	
Mar-11	\$719 \$719	Mar-12	\$642 \$642	-10.71%	
Apr-11	\$719 \$642	Apr-12	\$690	-4.03%	
May-11	\$643 \$643	May-12	\$690	7.31%	
Jun-11	\$643	Jun-12	\$690 \$670	7.31%	
Jul-11	\$643	Jul-12	\$670	4.20%	
Aug-11 Sep-11	\$611 \$611	Aug-12 Sep-12	\$670 \$670	9.66% 9.66%	

Effective	Med	Rx		Total Base	Э
Date	Coverage	Coverage	Vision	Coverage	
6/1/2005	\$229	\$57	· · · · · · · · · · · · · · · · · · ·	\$286	
7/1/2005	\$252	\$63		\$315	
1/1/2006	\$252	\$63		\$315	
4/1/2006	\$227	\$56		\$283	
7/1/2006	\$227	\$56		\$283	
9/1/2006	\$227	\$56		\$283	
10/1/2006	\$227	\$56		\$283	
1/1/2007	\$234	\$58		\$292	
4/1/2007	\$239	\$59		\$298	
7/1/2007	\$251	\$63		\$314	
10/1/2007	\$251	\$65		\$316	
1/1/2008	\$251	\$70		\$321	
4/1/2008	\$251	\$75		\$326	
7/1/2008	\$253	\$77		\$330	
10/1/2008	\$271	\$77		\$348	
1/1/2009	\$291	\$80		\$371	
4/1/2009	\$340	\$82		\$422	
7/1/2009	\$362	\$84		\$446	
10/1/2009	\$384	\$85		\$469	
1/1/2010	\$329	\$85		\$414	
4/1/2010	\$383	\$87		\$470	
6/1/2010	\$383	\$87		\$470	
7/1/2010	\$412	\$87		\$499	
11/1/2010	\$429	\$91		\$520	
1/1/2011	\$361	\$93		\$454	
4/1/2011	\$404	\$93		\$497	
5/1/2011	\$349	\$93 \$92		\$441	
8/1/2011	\$332	\$87		\$419	
10/1/2011	\$332 \$332	\$87 \$87	\$1	\$420	
1/1/2012	\$349	\$91	\$1 \$1	\$441	
4/1/2012	\$375	\$98	\$1	\$474	
7/1/2012	\$364	\$95	φι \$1	\$460	
1/1/2012	\$304	\$90	φı	\$400	
Premium Pe	centage chang	e for renewals			Increase *
Date	Rate	Date	Rate	Increase	Capped
Oct-10	\$499	Oct-11	\$420	-15.83%	Cappeu
Nov-10	\$499 \$520	Nov-11	\$420 \$420	-15.63%	
Dec-10	\$520 \$520	Dec-11	\$420 \$420	-19.23%	
Jan-11		Jan-12		-19.23% -2.86%	
Jan-11 Feb-11	\$454 \$454	Jan-12 Feb-12	\$441 \$441	-2.86% -2.86%	
			\$441 \$441		
Mar-11	\$454 \$407	Mar-12	\$441 ¢474	-2.86%	
Apr-11	\$497	Apr-12	\$474	-4.63%	
May-11	\$441	May-12	\$474	7.48%	
Jun-11	\$441	Jun-12	\$474	7.48%	
Jul-11	\$441	Jul-12	\$460	4.31%	
Aug-11	\$419	Aug-12	\$460	9.79%	
Sep-11	\$419	Sep-12	\$460	9.79%	

^{*} There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premium History (Base Rate) Expected Renewal Increases for BluePreferred HRA (PPO HRA)

PPO HRA \$1000 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective	BluePreferred	Rx	Vision	Total Base	
Date	Opt. 1	Coverage	Coverage	Coverage	
6/1/2005	\$233	\$57	\$1	\$291	
7/1/2005	\$257	\$63	\$1	\$321	
1/1/2006	\$257	\$63	\$1	\$321	
4/1/2006	\$233	\$57	\$1	\$291	
7/1/2006	\$233	\$57	\$1	\$291	
9/1/2006	\$233	\$57	\$1	\$291	
10/1/2006	\$233	\$57	\$1	\$291	
1/1/2007	\$240	\$59	\$1	\$300	
4/1/2007	\$245	\$61	\$1	\$307	
7/1/2007	\$257	\$66	\$1	\$324	
10/1/2007	\$257	\$68	\$1	\$326	
1/1/2008	\$257	\$73	\$1	\$331	
4/1/2008	\$257	\$78	\$1	\$336	
7/1/2008	\$259	\$80	\$1	\$340	
10/1/2008	\$277	\$80	\$1	\$358	
1/1/2009	\$298	\$83	\$1	\$382	
4/1/2009	\$348	\$85	\$1	\$434	
7/1/2009	\$402	\$88	\$1	\$491	
10/1/2009	\$426	\$89	\$1	\$516	
1/1/2010	\$335	\$89	\$1	\$425	
4/1/2010	\$391	\$91	\$1	\$483	
6/1/2010	\$391	\$91	\$1	\$483	
7/1/2010	\$455	\$91	\$1	\$547	
11/1/2010	\$455	\$91	\$1	\$547	
1/1/2011	\$367	\$93	\$1	\$461	
4/1/2011	\$411	\$93	\$1	\$505	
5/1/2011	\$355	\$92	\$1	\$448	
8/1/2011	\$337	\$87	\$1	\$425	
10/1/2011	\$337	\$87	\$1	\$425	
1/1/2012	\$354	\$91	\$1	\$446	
4/1/2012	\$381	\$98	\$1	\$480	
7/1/2012	\$371	\$95	\$1	\$467	
	• •	• • • • • • • • • • • • • • • • • • • •	•	•	
Premium Pe	rcentage chang	ge for renewals			
					Increase *
Date	Rate	Date	Rate	Increase	Capped
Oct-10	\$547	Oct-11	\$425	-22.30%	
Nov-10	\$547	Nov-11	\$425	-22.30%	
Dec-10	\$547	Dec-11	\$425	-22.30%	
Jan-11	\$461	Jan-12	\$446	-3.25%	
Feb-11	\$461	Feb-12	\$446	-3.25%	
Mar-11	\$461	Mar-12	\$446	-3.25%	
Apr-11	\$505	Apr-12	\$480	-4.95%	
May-11	\$448	May-12	\$480	7.14%	
Jun-11	\$448	Jun-12	\$480	7.14%	
Jul-11	\$448	Jul-12	\$467	4.24%	
Aug-11	\$425	Aug-12	\$467	9.88%	
Sep-11	\$425	Sep-12	\$467	9.88%	
-					

 $^{^{\}star}$ There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

DC Renewal Cap/Floor and New Business Discount History

				New Busine	ss Discount	
Effective	Renewal	Renewal	Duration 1	Duration 2	Duration 3	Duration 4
Date	Floor	Cap	Factor	Factor	Factor	Factor
01/1999	0.0%	20.0%	1.000	1.000	1.000	1.000
07/2002	0.0%	25.0%	1.000	1.000	1.000	1.000
01/2003	0.0%	30.0%	1.000	1.000	1.000	1.000
07/2004	-5.0%	9.0%	1.000	1.000	1.000	1.000
01/2005	0.0%	9.0%	0.850	0.900	0.950	1.000
07/2005	0.0%	13.0%	0.800	0.900	0.950	1.000
11/2005	0.0%	14.0%	0.800	0.900	0.950	1.000
01/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
04/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
07/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
10/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
01/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
10/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
01/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
10/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
01/2009	0.0%	25.0%	0.800	0.900	0.950	1.000
04/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
07/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
10/2009	0.0%	34.5%	0.845	0.900	0.950	1.000
01/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
04/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
07/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
10/2010	-25.7%	34.5%	0.875	0.900	0.950	1.000
01/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
04/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
05/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
08/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
10/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
11/2011	-25.7%	34.5%	0.825	0.900	0.950	1.000
01/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
04/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
07/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000

CAREFIRST BLUECROSS BLUESHIELD

Where the "BlueFund" PRODUCTS Fit in the Portfolio by Market DC SMALL GROUP MARKET (Composite Rate - without NB Discount) Individual, Monthly, Gross Premiums a/o 07/2012

			1	2	3	4	5	6	7	8					
				Medical	Incremental	RX	TOTAL	Incremental							
		Medical Benefit	RX Benefit		% Change			% Change							
1		HMO Gatekeeper w/ Referrals \$10/\$20/\$0	\$10/\$25/\$45	\$286		\$112	\$398								
2		HMO OPEN ACCESS \$10/\$20/\$0	\$10/\$25/\$45	\$301	5.2%	\$112	\$413	3.8%							
3		HMO Opt-Out OPEN ACCESS \$10/\$20, 80%	\$10/\$25/\$45	\$319	6.0%	\$112	\$431	4.4%							
4		POS OPEN ACCESS \$10/\$20, \$300	\$10/\$25/\$45	\$334	4.7%	\$112	\$446	3.5%							
5 6		HPN POS Advantage \$10/10, 100/70%, \$0/250 Ded	\$10/\$25/\$45	\$358	7.2%	\$112 \$112	\$470	5.4%							
ь		PPO \$0/\$300, 100/80%	\$10/\$25/\$45	\$493	37.7%	\$112	\$605	28.7%							
		TOTAL:			72.4%			52.0%							
	٨	HMO OPEN ACCESS \$20/\$30/\$300	\$0/\$25/\$45	\$284		\$113	\$397								
		POS OPEN ACCESS \$20/\$30, \$300 OON Ded	\$0/\$25/\$45	\$319		\$113	\$432								
		103 OF EN ACCESS \$20/\$30, \$300 CON Dea	φ0/φ23/φ43	ψ313		φιισ	ψ 4 32								
	С	PPO \$0/\$300, 100/80%	\$0/\$25/\$45	\$493		\$113	\$606								
	D	PPO \$0/\$300, 90/70%	\$0/\$25/\$45	\$457		\$113	\$570								
	-	110 40/4300, 30/10/0	ψοιψΣοιψτο	Ψτσι		Ψιισ	Ψ310				vs \$1,000 or	Difference	Diff in		
		H.S.A. WITH INTEGRATED RX							vs PPO	vs HMO	\$1,200 Ded	in Ded	Ann Prem	vs non-CDH	vs non-CDH
		MICHAEL MATTER TO THE TOTAL PROPERTY OF THE	l	ı	ı		ļ		<u> </u>	<u>10 11110</u>	<u> </u>	<u>III Dod</u>	7.1111110111	Medical + Rx	Medical Only
1	Α	HMO OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$252	I	\$58	\$310		-49%	-22%				-22%	-11%
2	-	HMO OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$217		\$41	\$258	-16.8%	-57%	-35%	-17%	\$ 1,300	\$ (624)		
3		HMO OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$186		\$35	\$221	-14.3%	-63%	-44%		\$ 2,800	\$ (1.068)		
			, , ,				•					, , , , , , , , , , , , , , , , , , , ,	* (//		
1	В	OOP OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$291		\$78	\$369		-39%	-7%	1	ĺ	I	-15%	-9%
2		OOP OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$252		\$57	\$309	-16.3%	-49%	-22%	-16%	\$ 1,300	\$ (720)		
3		OOP OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$215		\$42	\$257	-16.8%	-58%	-35%	-30%	\$ 2,800	\$ (1,344)		
1	С	PPO H.S.A., \$1,200 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$365		\$95	\$460		-24%	16%				-24%	-26%
2	D	PPO H.S.A., \$1,200 Deductible, 90%, 70% Coins	\$0/\$25/\$45	\$345		\$95	\$440	-4.3%	-27%	11%	.,,,	\$ -	\$ (240)	-23%	-25%
3	С	PPO H.S.A., \$2,000 Deductible, 100%, 80% Coins	\$0/\$25/\$45	\$326		\$81	\$407	-7.5%	-33%	2%	-12%	\$ 800	\$ (636)	-33%	-34%
4	С	PPO H.S.A., \$2,700 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$300		\$70	\$370	-15.9%	-39%	-7%	-20%	\$ 1,500	\$ (1,080)	-39%	-39%
		H.R.A. WITH INTEGRATED RX													
	Α	HMO OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$269		\$57	\$326		-46%	-18%				-18%	-5%
2		HMO OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$227		\$42	\$269	-17.5%	-56%	-32%	1170	\$ 1,300	\$ (684)		
3		HMO OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$198		\$35	\$233	-13.4%	-61%	-41%	-29%	\$ 2,800	\$ (1,116)		
	_														1
1	В	OOP OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$309		\$78	\$387		-36%	-3%				-10%	-3%
2		OOP OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$263		\$57	\$320	-17.3%	-47%	-20%	,0	\$ 1,300	\$ (804)		
3		OOP OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$226		\$42	\$268	-16.3%	-56%	-33%	-31%	\$ 2,800	\$ (1,428)		
		DDO LLD A 164 000 De headhle 4000/ 000/ C 1	00/005/015	0071		000	0.470		0001	4001	1	ı	1	063/1	050/ 1
1	-	PPO H.R.A., \$1,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$371		\$99	\$470	4.007	-22%	18%	=0.1	Φ.	Φ (070)	-22%	-25%
_	D	PPO H.R.A., \$1,000 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$348		\$99	\$447	-4.9%	-26% -35%	12%		\$ -	\$ (276)	-22% -35%	-24%
-	C	PPO H.R.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45 \$0/\$25/\$45	\$323 \$284		\$73 \$57	\$396	-11.4%		-1% -14%		\$ 1,000 \$ 2.000	\$ (888)		-34% -42%
4		PPO H.R.A., \$3,000 Deductible, 100%, 80% Coins. PPO H.R.A., \$5,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45 \$0/\$25/\$45	\$284 \$243		\$57 \$41	\$341 \$284	-13.9%	-44% -53%	-14% -29%		* /	\$ (1,548) \$ (2,232)	-44% -53%	-42% -51%
5	C	FFO Π.Κ.Μ., φο,υυυ Deductible, 100%, 60% COINS.	φυ/φ∠ο/φ45	Φ 243	I	Φ41	φ∠64	-16.7%	-33%	-29%	-40%	\$ 4,000	\$ (2,232)	-53%	-31%

SERFF Tracking Number: CFAP-128093858 State: District of Columbia

Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:

Company Tracking Number: 1723

TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other

Product Name: DC GHMSI Small Group Eff 201207

Project Name/Number: /1723

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:

Schedule Schedule Item Name

Replacement Creation Date

02/15/2012

Supporting Document

Document

O3/29/2012

1723 GHMSI Actuarial Memorandum.pdf
(Superceded)

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS

Filing 1723

Actuarial Memorandum

2/16/2012 File 1723 GHMSI

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Table of Contents Filing 1723

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ACTUARIAL CERTIFICATION

I, Jing Zhang, am a Pricing Actuary with CareFirst BlueCross BlueShield of which GHMSI is a subsidiary. I am a member of the American Academy of Actuaries. I have been involved in the development of these rates.

To the best of my knowledge, these rating methodologies comply with applicable laws and regulations of the District of Columbia, and produce premiums that are reasonable in relation to benefits, and are based on sound and commonly accepted actuarial principles.



Jing Zhang, FSA, MAAA Actuarial Associate GHMSI Mail Drop-Point 01-780 10455 Mill Run Circle Owings Mills, Md. 21117

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Rate Filing Summary (Filing 1723)

This submission pertains to the District of Columbia small group accounts of 2-50 contracts of GHMSI, Inc.

Product	Proposed Rate Change (07/2012 over 04/2012 Rate Level)
PPO	-1.8%
PPO HSA	-2.8%
PPO HRA	-2.6%
Indemnity	-1.8%
Non-CDH Drug	-6.0%
HSA Drug	-2.8%
HRA Drug (Integrated) *	-2.6%

Non-CDH Medical & Drug	-2.7%
HSA Medical & Drug	-2.8%
HRA Medical & Drug	-3.1%

Our renewal increase floor remains at -25.7%. The cap in the range of 12% - 35% remains in effect.

As of 12/31/10, the "Risk-Based Capital" (RBC) percentage for GHMSI and CFMI were 1098% and 667% respectively. Both GHMSI and CFMI own 50/50 of CareFirst Holdings of which the key asset is CareFirst BlueChoice. In 2011, two independent actuarial consultants, Milliman and the Lewin Group, updated their recommended optimal RBC ranges for both legal entities (including their share of CareFirst Holdings) to reflect the impact of Federal Health Care Reform (FHCR). Based on their surplus evaluations, management filed with their respective regulators revised Board-approved GHMSI and CFMI RBC ranges of 1000-1300% and 1050-1350%, respectively. These ranges have increased significantly over the prior 2008 ranges by 150-250% due to changes and uncertainty posed by FHCR. RBC ratios are calculated on an authorized control level basis.

In discussions regarding 1Q12 rates, the DISB had requested that the "contribution to reserve" (CtR) target be 0.0% while the DISB opined on CF's target RBC levels. As you'll see, this filing includes a CtR target of 2.0%. However, our proposed rate actions are below the "needed". Therefore, implicitly we are aiming for a CtR less than 2.0% in actuality. In light of our fiduciary responsibility for long-term rate adequacy and stability, we felt that setting the gauge for rates that would render the financial results above break-even was most appropriate at this time. If you see it differently, we welcome discussion.

The form numbers associated with the rates are displayed throughout the filing.

^{*} Non-Integrated HRA Drug has the same rate change as Non-CDH Drug.

CareFirst BlueCross BlueShield (GHMSI)

DC Small Group Rate Filing Effective 07/2012

Proposed Rate Change Derivation
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Projection Period: 07/01/2012 through 09/30/2013

Г	Non-CDH Med	dical	CDH M	ledical	Medical	BC Drug			GHMSI Drug			1	BC & GHMSI	1		1
	THE SET INC	arou.	921111	ourour	modrodi	50 5. ag			Oranio: Drug				20 0 0 111101			
					Total GHMSI		GHMSI Non-	GHMSI HSA	GHMSI Int	GHMSI Non-	Total GHMSI		Total Non-CDH	Total BC Med &	Total GHMSI	Total Med &
	PPO	Indemnity	PPO HSA	PPO HRA	Medical	Total BC Rx	CDH Rx	Rx	HRA Rx	Int HRA RX	Rx	Total Rx	Med & Rx	Rx	Med & Rx	Rx
Enrollment	054 500	050	40.500	5044	070.040	004.544	050 474	40.500	0.040	0.700	070.040	500 457	400 400	004.544	070.010	500 457
Contract Month Member Month	251,522 461.087	952 1,771	18,528 36,527	5,914 11,366	276,916 510,751	231,541 374,212	252,474 462,858	18,528 36,527	2,212 4,353	3,702 7,013	276,916 510,751	508,457 884,963	468,103 809,055	231,541 374,212	276,916 510,751	508,457 884,963
Medical Member Distribution	90.3%	0.5%	7.2%	2.2%	100.0%	100.0%	90.6%		0.9%			,		42.3%	57.7%	
Adjust Revenue to Current Rate Level (04/2012)																
Revenue	\$164,756,313	\$679,419	\$10,964,347	\$3,234,606	\$179,634,685	\$30,420,678	\$40,035,965	\$2,550,441	\$278,498	\$609,412	\$43,474,316	\$73,894,994	\$323,015,790	\$125,837,319	\$223,109,001	\$348,946,320
																' '
Income Adjustment Factor to Current Rate Level Adjusted Revenue at Current Rate Level (04/2012)	0.9838 \$162,094,872	0.9550 \$648,874	1.0094 \$11,067,706	0.9967 \$3,223,862	0.9855 \$177,035,314	1.1124 \$33,840,184	1.1134 \$44,575,263	1.1274 \$2,875,379	1.0986 \$305,953	1.1134 \$678,530	1.1141 \$48,435,125	1.1134 \$82,275,309	0.9983 \$322,481,539	0.9776 \$123,015,860	1.0106 \$225,470,439	0.9987 \$348,486,298
Adjusted Revenue at Current Rate Level (04/2012)	\$102,094,672	φ040,074	\$11,007,700	φ3,223,602	\$177,035,314	\$33,640,164	\$44,373,203	\$2,075,579	φ303,933	\$676,530	\$40,435,125	\$62,275,309	\$322,461,339	\$123,013,660	\$225,470,439	\$340,460,296
Experience Period Incurred Claims																
Experience Period Incurred and Paid Claims Completion Factors	\$120,748,215 0.9628	\$344,729 0.9674	\$6,698,056 0.9642	\$2,009,135 0.9584	\$129,800,134 0.9628	\$19,906,156 0.9999	\$37,608,100 1.0000	\$2,272,294 1.0000	\$196,533 1.0000	\$562,389 1.0000	\$40,639,314 1.0000	\$60,545,471 1.0000	\$237,322,380 0.9734	\$83,205,393 0.9768	\$170,439,449 0.9714	\$253,644,841 0.9732
IBNR	\$4,662,722	\$11,610	\$248,730	\$87,276	\$5,010,339	\$1,562	\$47	\$3	\$0	\$1	\$52	\$1,613	\$6,480,849	\$1,975,680	\$5,010,391	\$6,986,071
Estimated Incurred Claims	\$125,410,937	\$356,339	\$6,946,786	\$2,096,411	\$134,810,473	\$19,907,718	\$37,608,147	\$2,272,297	\$196,533	\$562,389	\$40,639,366	\$60,547,084	\$243,803,228	\$85,181,072	\$175,449,839	
Experience Period Incurred Claims Adjustments																
Rx Rebates						(\$1,892,015)	(\$3,175,198)	(\$250,575)	(\$29,862)	(\$48,109)	(\$3,503,743)	(\$5,395,758)	(\$4,925,569)	(\$1,892,015)	(\$3,503,743)	(\$5,395,758)
E and an British Harris Harris 101	0405 440 007	0050 000	#0.040. 7 00	00 000 444	6404040470	640.045.700	604 400 040	60 004 700	6400.074	0511.000	607 405 000	055 454 000	8000 077 050	#00 000 0F7	#474 040 000	8055 005 454
Experience Period Adjusted Incurred Claims	\$125,410,937	\$356,339	\$6,946,786	\$2,096,411	\$134,810,473	\$18,015,703	\$34,432,949	\$2,021,722	\$166,671	\$514,280	\$37,135,623	\$55,151,326	\$238,877,659	\$83,289,057	\$171,946,096	\$255,235,154
Rating Period Projected Capitations																
Experience Period Capitations*	\$710,222	\$2,810	\$55,902	\$17,812	\$786,746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,684,810	\$1,049,732	\$786,746	\$1,836,478
Pricing Trend Months of Trend	0.8248 22.5	0.8118 22.5	0.8276 22.5	0.8172 22.5	0.8248 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.9087 22.5	0.8749 22.5	0.9104 22.5	0.8248 22.5	0.8746 22.5
Trend Factor	0.6968	0.6765	0.7013	0.6849	0.6968	0.8357	0.8357	0.8357	0.8357	0.8357	0.8357	0.8357	0.7783	0.8386	0.6968	0.7779
Rating Period Projected Capitations*	\$494,900	\$1,901	\$39,206	\$12,200	\$548,206	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,311,276	\$880,346	\$548,206	\$1,428,552
Rating Period Projected Incurred Claims																
Pricing Trend	1.1100	1.1100	1.0800	1.0800	1.1080	1.0800	1.0800	1.0800	1.0800	1.0800	1.0800	1.0800	1.0933	1.0740	1.1020	1.0929
Months of Trend Trend Factor	22.5 1.2161	22.5 1.2161	22.5 1.1552	22.5 1.1552	22.5 1.2120	22.5 1.1552	22.5 1.1552	22.5 1.1552	22.5 1.1552	22.5 1.1552	22.5 1.1552	22.5 1.1552	22.5 1.1821	22.5 1.1433	22.5 1.1997	22.5 1.1813
Rating Period Projected Incurred Claims	\$153,007,141	\$435,244	\$8,064,133	\$2,433,973	\$163,940,492	\$20,811,740	\$39,776,943	\$2,335,494	\$192,539	\$594,097	\$42,899,072	\$63,710,811	\$283,698,361	\$96,102,772	\$206,839,564	\$302,942,336
Individual Conversion Subsidy Load	0.05% \$153,083,645	0.05% \$435,462	0.05% \$8,068,165	0.05% \$2,435,190	0.05%	0.05% \$20,822,145	0.05% \$39,796,831	0.05% \$2,336,661	0.05% \$192,635	0.05% \$594,394	0.05% \$42,920,521	0.05% \$63,742,667	0.05% \$283,840,210	0.05% \$96,150,823	0.05% \$206,942,984	0.05% \$303,093,807
Adjusted Rating Period Projected Incurred Claims	\$100,000,040	φ 4 30,402	φο,000,100	\$2,433,190	\$164,022,462	\$20,622,145	φ39,790,031	\$2,330,001	\$192,033	Ф 094,394	\$42,920,321	\$63,742,667	\$263,640,210	\$90,130,623	\$200,942,964	\$303,093,607
Loss Ratios																
Experience Period Loss Ratios Rating Period Loss Ratios (without rate change)	76.6% 94.4%	52.9% 67.1%	63.9% 72.9%	65.4% 75.5%	75.5% 92.6%	59.2% 61.5%	86.0% 89.3%	79.3% 81.3%	59.8% 63.0%		85.4% 88.6%	74.6% 77.5%	74.5% 88.0%	67.0% 78.2%	77.4% 91.8%	73.7%
realing Feriod Loss Ratios (without rate change)	34.470	07.176	12.576	73.376	92.076	01.576	03.576	01.576	03.076	07.076	00.076	11.576	00.076	70.276	31.076	07.07
Retention																
Admin Costs CDH Expenses	9.6% 0.0%	9.6% 0.0%	9.6% 0.7%	9.6% 1.1%	9.6% 0.1%	11.0% 0.0%	9.6% 0.0%		9.6% 1.1%		9.6% 0.1%	10.1% 0.1%	10.1% 0.0%	11.0% 0.1%	9.6% 0.1%	0.1%
Broker Commissions	4.0%	4.0%	5.2%	5.3%	4.1%	6.6%	4.0%	5.2%	5.3%		4.1%	5.0%	4.9%	6.7%	4.1%	4.9%
Risk Charge	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	
Contrib to Reserve Invst Income Credit	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%		1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	1.6% 0.0%	
Premium Tax	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Assessment Fees	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Community Related Expenses Federal Taxes	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0%	0.0%		0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0% 0.4%	0.0%	
State Income Tax	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Retention	17.7%	17.7%	19.6%	20.1%	17.9%	21.8%	17.7%	19.6%	20.1%			19.2%	19.0%	21.8%	17.9%	
DLR	82.3%	82.3%	80.4%	79.9%	82.1%	78.2%	82.3%	80.4%	79.9%	79.9%	82.1%	80.8%	81.0%	78.2%	82.1%	80.8%
Required Revenue	\$186,090,012	\$529,352	\$10,029,454	\$3,049,000	\$199,697,817	\$26,628,862	\$48,377,427	\$2,904,680	\$241,190	\$744,215	\$52,267,512	\$78,896,374	\$350,641,135	\$122,998,172	\$251,965,329	\$374,963,501
Paguired Pete Change (67/0040 04/0040 Pete I	44.00/	40.407	0.407	E 40/	40.007	04.007	0.50/	4.00/	04.007	0.70/	7.00/	4.407	0.70/	0.004	44.004	7.00
Required Rate Change (07/2012 over 04/2012 Rate Level) Proposed Rate Change (07/2012 over 04/2012 Rate Level)	14.8% -1.8%	-18.4% -1.8%	-9.4% -2.8%	-5.4% -2.6%	12.8% -1.9%	-21.3% -5.8%	8.5% -6.0%	1.0% -2.8%	-21.2% -2.6%	9.7%	7.9% -5.8%	-4.1% -5.8%	8.7% -2.7%	0.0% -2.6%	11.8% -2.7%	7.6%
Troposed Nate Change (07/2012 Over 04/2012 Nate Level)	-1.076				-1.976											
Estimated Renewals (07/2012 over 07/2011 based on proposed)	5.4%	5.4%	4.3%	4.5%	5.3%	1.2%			4.5%							
Estimated Renewals (08/2012 over 08/2011 based on proposed) Estimated Renewals (09/2012 over 09/2011 based on proposed)	10.9% 10.9%	10.9% 10.9%	9.8% 9.8%	10.0% 10.0%	10.9% 10.9%	6.5% 6.5%	6.2% 6.2%		10.0% 10.0%		6.4% 6.4%	6.5% 6.5%	9.9% 9.9%			

* The decrease in rating period projected capitations as compared to experience period capitations is due primarily to the removal of the disease management capitation.

Disease Management coverage is moving internal as opposed to paying an outside vendor beginning 1/1/2011 and will be reflected in admin costs from that point forward.

Instead of applying a trend factor to project capitations, we are using the actual capitation rates where possible. As a result, the trend factor shown above can differ by product.

Note: Contract Month and Member Month for All Medical and Rx equal those of All Medical.

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Experience Period Observed, Normalized, and Proposed Rating Trends Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	Weights by Incurred Claims	Rolling-12 Observed Trend	Rolling-12 Normalized Trend	Proposed Rating Trend	EP Claims	Proposed Rating Trend (Last Filing)
Medical	24.20/	F 40/	5.00/	7.00/	* 00 7 00 1 10	7.0
HMO	31.9%	5.4%	5.0%	7.0%	\$20,792,148	
HMO OA OO OA	12.4% 27.6%	-2.2% 10.6%	-0.8% 10.9%	7.0% 7.0%	\$8,118,406 \$17,991,226	7.0 7.0
POS OA	21.8%	11.9%		7.0%		7.0
			11.7%	7.0%	\$14,261,769	
POS HPN OA	0.5%	46.1%	40.4%		\$324,569	7.0
HMO HSA OA	3.5%	-7.4%	-2.4%	11.0%	\$2,265,967	11.0
HMO HRA OA	1.1%	40.9%	37.5%	11.0%	\$700,076	11.0
POS HSA OA	1.1%	37.8%	31.4%	11.0%	\$710,328	11.0
POS HRA OA	0.2%	-9.1%	-1.1%	11.0%	\$108,864	11.0
BC Non-CDH BC CDH	94.2% 5.8%	7.4% 10.0%	7.5%	7.0% 11.0%	\$61,488,119 \$3,785,236	7.0
BC Total	100.0%	7.8%	11.4% 7.9%	7.2%	\$3,785,236 \$65,273,355	7.2°
PPO	93.0%	10.3%	13.1%	11.0%	\$125,410,937	11.0
	0.3%	21.4%	19.7%	11.0%		11.0
Indemnity PPO HSA	5.2%	-19.8%	-17.8%	8.0%	\$356,339 \$6,946,786	8.0
PPO HSA	1.6%	-19.8% -9.8%	-17.6%	8.0%	\$2,096,411	8.0
PO HRA	1.0%	-9.0%	-7.4%	6.0%	\$2,096,411	6.0
GHMSI CDH GHMSI Total	6.7% 100.0%	-17.5% 8.5%	-15.4% 11.2%	8.0% 10.8%	\$9,043,197 \$134,810,473	8.0 10.8
JAMOS TOTAL	100.0 %				\$134,610,473	
Med BC & GHMSI Total		8.3%	10.1%	9.6%	\$200,083,828	9.6
Rx					•	
BC Non-CDH	31.3%	7.7%	9.4%	8.0%	\$18,939,687	8.0
BC HSA	1.2%	0.0%	4.0%	8.0%	\$736,641	8.0
BC HRA	0.4%	3.4%	4.5%	8.0%	\$231,390	8.0
GHMSI Non-CDH	62.1%	4.6%	8.6%	8.0%	\$37,608,147	8.0
GHMSI HSA	3.8%	13.1%	13.9%	8.0%	\$2,272,297	8.0
GHMSI HRA	1.3%	8.7%	7.7%	8.0%	\$758,922	8.0
BC CDH	1.6%	0.8%	4.1%	8.0%	\$968,031	8.0
GHMSI CDH	5.0%	12.0%	12.3%	8.0%	\$3,031,219	8.0
BC Total	32.9%	7.4%	9.2%	8.0%	\$19,907,718	8.0
GHMSI Total	67.1%	5.1%	8.9%	8.0%	\$40,639,366	8.0
Non-CDH Total	93.4%	5.6%	8.9%	8.0%	\$56,547,833	8.0
CDH Total	6.6%	9.3%	10.3%	8.0%	\$3,999,250	8.0
Rx BC & GHMSI Total	100.0%	5.9%	9.0%	8.0%	\$60,547,084	8.0
Medical & Rx					•	
BC Non-CDH	30.9%	7.3%	7.9%	7.2%	\$80,427,805	7.2
BC HSA	1.4%	0.3%	4.4%	10.5%	\$3,712,937	10.4
BC HRA	0.4%	20.7%	21.9%	10.5%	\$1,040,330	10.4
GHMSI Non-CDH	62.7%	9.0%	12.0%	10.4%	\$163,375,423	10.3
GHMSI HSA	3.5%	-13.6%	-11.7%	8.0%	\$9,219,083	8.0
GHMSI HRA	1.1%	-5.5%	-3.8%	8.0%	\$2,855,333	8.0
BC CDH	1.8%	4.8%	8.2%	10.5%	\$4,753,267	10.4
GHMSI CDH	4.6%	-11.7%	-9.9%	8.0%	\$12,074,417	8.0 0.0
	32.7%	7.2%	7.9%	7.4%	\$85,181,072	7.4
3C Total		7.6%	10.5%	10.2%	\$175,449,839	10.2
	67.3%	7.070				
BC Total GHMSI Total Non-CDH Total	67.3% 93.5%	8.4%	10.7%	9.3%	\$243,803,228	9.3
GHMSI Total			10.7% -4.8% 9.9%	9.3% 8.7% 9.3%	\$243,803,228 \$16,827,684 \$260,630,912	9.3 8.7 9.3

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 DLR Derivation Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	1	2	3	4	5	6	7	8	9	10
	H.S.A.]	3	-	3	0	,	0	9	10
	Contracts a/o 11/31/2011 Member to Contract Ratio	1,618 1.98								
	Wember to Contract Ratio	1.96		Unit		Effective	Unit	Composite		
1	Projected Claims (+ Capitations)	<u>Function</u>	Vendor	PCPM	% BlueFund	PCPM	PCPM	PCPM \$561.29	<u>%</u> 80.4%	\$ <u>\$</u> \$10,898,055
2	Admin Costs							\$ 66.98	9.6%	\$1,300,537
3 4	Broker Commissions & Fees Contrib to Reserve							\$ 36.07 \$11.16	5.2% 1.6%	\$700,378 \$216,756
5	Invst Income Credit							(\$0.00)	0.00%	(\$13)
6	Premium Taxes							\$13.95	2.0%	\$270,945
7 8	Assessment Fees Federal Income Tax							\$0.80 \$2.79	0.1% 0.4%	\$15,576 \$54,189
9	State Income Tax							\$0.00	0.0%	\$0
10 12	Risk Charge SUBTOTAL:							\$0.00 \$693	0.0% 99.3%	\$0 \$13,456,423
13										, ,
14 15	H.S.A.	Fund Administrator	FlexAmerica	\$3.00	55.6%	\$1.67	\$3.00	\$2.53	0.4%	\$49,101
16		Banking Custodian	ACS w/ Mellon	\$2.55	55.6%	\$1.42	\$2.55	\$2.15	0.3%	\$41,736
17 18	WebMD NASCO Fee (Not Applicable)							\$0.00 \$0.00	0.0%	\$0 \$0
19	CDH SUBTOTAL:							\$4.68	0.7%	\$90,837
20	SUM:							\$698	100.0%	\$13,547,260
	H.R.A.	Ī								
	Contracts a/o 11/31/2011	494								
	Member to Contract Ratio	1.92								
٠.	B. 1 . 1 . 1 . 2								30	00
21 22	Projected Claims (+ Capitations) Admin Costs							\$545 \$ 65.46	79.9% 9.6%	\$3,228,233 \$388,026
23	Broker Commissions & Fees							\$ 36.30	5.3%	\$215,214
24 25	Invst Income Credit							\$10.91 (\$0.00)	1.6% 0.00%	\$64,671 (\$4)
26	Premium Taxes							\$13.64	2.0%	\$80,839
27	Assessment Fees							\$0.78	0.1%	\$4,647
28 29	Federal Income Tax State Income Tax							\$2.73 \$0.00	0.4%	\$16,168 \$0
30	Risk Charge							\$0.00	0.0%	\$0
32 33	SUBTOTAL:							\$674	98.9%	\$3,997,793
34	CDH Expenses									
35 36	H.R.A.	Fund Administrator Debit Card	FlexAmerica Evolution	\$4.50 \$0.75	60.5% 60.5%	\$2.72 \$0.45	\$4.50 \$0.75	\$6.38 \$1.06	0.9% 0.2%	\$37,836 \$6,306
37	WebMD	Dobk Gara	Liolation	ψο σ	00.070	ψ0.10	ψ0.70	\$0.00	0.0%	\$0
38 39	NASCO Fee (Not Applicable) CDH SUBTOTAL:							\$0.00 \$7.45	0.0% 1.1%	\$0 \$44,142
40	SUM:							\$682	100.0%	\$4,041,935
	non-CDH	1								
	Contracts a/o 11/31/2011	21,284								
	Member to Contract Ratio	1.84								
41	Projected Claims (+ Capitations)							\$765	82.3%	\$195,464,729
42 43	Admin Costs Broker Commissions & Fees							\$89.31 \$ 37.42	9.6%	\$22,810,453 \$9,556,390
44	Contrib to Reserve							\$14.88	1.6%	\$3,801,742
45 46	Invst Income Credit Premium Taxes							(\$0.00) \$18.61	0.00% 2.0%	(\$231) \$4,752,178
47	Assessment Fees							\$1.07	0.1%	\$273,187
48 49	Federal Income Tax State Income Tax							\$3.72 \$0.00	0.4%	\$950,436 \$0
50	Risk Charge							\$0.00	0.0%	\$0
52	SUM:							\$930	100.0%	\$237,608,883
	TOTAL]								
	Contracts a/o 11/31/2011	23,396								
	Member to Contract Ratio	1.85								
	B. 1 . 1 . 1 . 2							.		0000
53 54	Projected Claims (+ Capitations) Admin Costs							\$747 \$87.26	82.1% 9.6%	\$209,591,017 \$24,499,016
55	Broker Commissions & Fees							\$37.30	4.1%	\$10,471,983
56 57	Invst Income Credit							\$14.54 (\$0.00)	1.6% 0.0%	\$4,083,169 (\$249)
58	Premium Taxes							\$18.18	2.0%	\$5,103,962
59 60	Assessment Fees Federal Income Tax	·						\$1.05 \$3.64	0.1%	\$293,410 \$1,020,792
61	State Income Tax							\$0.00	0.0%	\$0
62 64	Risk Charge SUBTOTAL:							\$0.00 \$908	0.0% 99.9%	\$0 \$255,063,099
65								\$300	33.376	4233,003,039
66 67	CDH Expenses H.S.A.	Fund Administrator	Eloy/maria-					¢∩ 47	0.09/	¢40.404
67 68		Banking Custodian	FlexAmerica ACS w/ Mellon					\$0.17 \$0.15	0.0% 0.0%	\$49,101 \$41,736
69	H.R.A.	Fund Administrator	FlexAmerica					\$0.13	0.0%	\$37,836
70 71	WebMD	Debit Card	Evolution					\$0.02 \$0.00	0.0%	\$6,306 \$0
72	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
73 74	CDH SUBTOTAL: SUM:							\$0.48 \$909	0.1% 100.0%	\$134,979 \$255,198,078
								+		,

File 1723 GHMSI DLR Derivation (GHMSI) 2/16/2012 7

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Development of Normalized Trends Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med PPO

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	Level		04/2012				(-), (-)		Γ	()-(-)	Incurred	Claims		R	evenue at Current			1		malized Inc	curred Clain	1S
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly			Rolling-12	Adjust.	Income at		Monthly			Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	26,903 27,161	46,923 47,618	\$12,816,951 \$12,970,952	\$10,604,388 \$10,631,417	1.0000 1.0000	\$0 \$0	\$10,604,388 \$10,631,417	82.7% 82.0%		\$226.00 \$223.26				1.3963 1.3904	\$17,896,885 \$18,034,426	\$381.41 \$378.73	-0.7%	1.1089	\$203.79 \$202.75			
200711	27,161	47,516	\$12,970,952	\$10,631,417	1.0000	\$0 \$0	\$10,031,417	76.9%		\$223.26				1.3845	\$18,533,307	\$389.39	2.8%		\$191.12			
200801	26,977	47,271	\$13,050,144	\$11,492,952	1.0000	\$0	\$11,492,952	88.1%		\$243.13				1.3720	\$17,904,239	\$378.76	-2.7%		\$220.78			
200802	26,882	47,236	\$13,025,975	\$10,910,951	1.0000	\$0	\$10,910,951	83.8%		\$230.99				1.3690	\$17,832,195	\$377.51	-0.3%		\$210.45			
200803	26,764	47,085	\$13,005,796	\$10,077,065	1.0000	\$0	\$10,077,065	77.5%		\$214.02				1.3677	\$17,788,112	\$377.79	0.1%	1.0984	\$194.84			
200804	27,341	48,011	\$13,379,043	\$10,397,021	1.0000	\$0	\$10,397,021	77.7%		\$216.55				1.3608	\$18,206,259	\$379.21	0.4%		\$196.41			
200805	27,082	47,633	\$13,257,870	\$10,682,669	1.0000	\$0	\$10,682,669	80.6%		\$224.27				1.3488	\$17,881,804	\$375.41	-1.0%		\$205.47			
200806	27,746	48,514 47,657	\$13,613,061 \$13,472,773	\$10,359,149	1.0000	\$0 \$0	\$10,359,149	76.1%		\$213.53				1.3434	\$18,287,419	\$376.95	0.4%		\$194.83			
200807 200808	27,213 27,244	47,658	\$13,482,298	\$11,397,284 \$10,520,125	1.0000 1.0000	\$0 \$0	\$11,397,284 \$10,520,125	84.6% 78.0%		\$239.15 \$220.74				1.3343 1.3283	\$17,976,977 \$17,908,894	\$377.22 \$375.78	0.1% -0.4%		\$218.06 \$202.04			
200809	27,139	47,827	\$13.607.578	\$10,861,006	1.0000	\$0	\$10,861,006	79.8%	80.6%	\$227.09				1.3157	\$17,903,094	\$374.33	-0.4%	1.0884	\$208.65	\$204.04		
200810	26,551	46,882	\$13,451,613	\$11,319,923	1.0000	\$0	\$11,319,923	84.2%	80.7%	\$241.46		6.8%		1.3034	\$17,532,330	\$373.97	-0.1%	1.0873	\$222.07	\$205.53	9.0%	
200811	26,782	46,975	\$13,570,023	\$10,036,574	1.0000	\$0	\$10,036,574	74.0%	80.1%	\$213.66	\$225.05	-4.3%		1.2905	\$17,511,538	\$372.78	-0.3%	1.0839	\$197.13	\$205.07	-2.8%	
200812	26,104	46,264	\$13,478,474	\$10,335,001	1.0000	\$0	\$10,335,001	76.7%	80.0%	\$223.39		3.2%		1.2695	\$17,111,326	\$369.86	-0.8%		\$207.73	\$206.50	8.7%	
200901	24,858	43,744	\$13,488,580	\$11,583,003	1.0000	\$0	\$11,583,003	85.9%	79.9%	\$264.79		8.9%		1.2403	\$16,729,253	\$382.44	3.4%		\$238.14	\$207.78	7.9%	
200902	24,945	44,232	\$13,272,172 \$13,535,244	\$10,552,638	1.0000	\$0 \$0.70	\$10,552,638	79.5%	79.5%	\$238.57	\$227.78 \$231.53	3.3%		1.2306 1.2183	\$16,332,358	\$369.24	-3.4%		\$222.23	\$208.68	5.6%	
200903 200904	25,303 24,307	45,045 42,895	\$13,535,244	\$11,714,730 \$10,600,485	1.0000 1.0000	\$270 \$524	\$11,715,000 \$10,601,008	86.6% 80.5%	80.3% 80.5%	\$260.07 \$247.14		21.5% 14.1%		1.2183	\$16,489,947 \$15,834,411	\$366.08 \$369.14	-0.9% 0.8%		\$244.35 \$230.26	\$212.65 \$215.42	25.4% 17.2%	
200905	23,766	42,033	\$13,003,209	\$10,138,884	0.9999	\$842	\$10,139,725	78.0%	80.3%	\$241.17		7.5%		1.1812	\$15,359,935	\$365.33	-1.0%		\$227.05	\$217.16	10.5%	
200906	24,374	43,473	\$13,599,769	\$10,608,557	0.9999	\$1,454	\$10,610,011	78.0%	80.5%	\$244.06		14.3%		1.1636	\$15,824,433	\$364.01	-0.4%		\$230.61	\$220.23	18.4%	
200907	23,407	41,959	\$13,255,217	\$9,972,704	0.9998	\$2,364	\$9,975,068	75.3%	79.7%	\$237.73	\$237.94	-0.6%		1.1467	\$15,199,228	\$362.24	-0.5%	1.0532	\$225.72	\$220.84	3.5%	
200908	24,062	42,711	\$13,643,299	\$9,985,766	0.9997	\$3,163	\$9,988,928	73.2%	79.3%	\$233.87		5.9%		1.1322	\$15,447,592	\$361.68	-0.2%		\$222.40	\$222.67	10.1%	
200909	22,908	40,941	\$13,298,436	\$10,576,024	0.9996	\$3,877	\$10,579,901	79.6%	79.3%	\$258.42		13.8%	7.6%	1.1169	\$14,852,862	\$362.79	0.3%	1.0548	\$244.99	\$225.67	17.4%	10.6%
200910	22,972	40,949	\$13,381,706	\$10,150,130	0.9996	\$3,804	\$10,153,934	75.9%	78.6%	\$247.97	\$242.25	2.7%	7.3%	1.1057	\$14,795,785	\$361.32	-0.4%	1.0505	\$236.04	\$226.80	6.3%	10.4%
200911 200912	23,002 22,232	40,988 39.806	\$13,544,797 \$13,311,391	\$9,260,725 \$9,054,826	0.9993 0.9993	\$6,144 \$6,232	\$9,266,869 \$9,061,057	68.4% 68.1%	78.1% 77.4%	\$226.09 \$227.63		5.8% 1.9%	8.2% 8.2%	1.0916 1.0744	\$14,785,903 \$14,301,968	\$360.74 \$359.29	-0.2% -0.4%		\$215.56 \$217.90	\$228.67 \$229.77	9.4% 4.9%	11.5% 11.3%
201001	22,736	40,459	\$13,640,278	\$9,034,820	0.9993	\$6,232	\$9,001,037	67.0%	75.8%	\$226.03		-14.6%	6.0%	1.0614	\$14,477,886	\$357.84	-0.4%		\$217.90	\$228.02	-8.8%	9.7%
201001	21,786	38,910	\$13,441,411	\$9,129,316	0.9993	\$6,756	\$9,136,071	68.0%	74.8%	\$234.80		-1.6%	5.7%	1.0527	\$14,149,440	\$363.65	1.6%		\$222.08	\$228.08	-0.1%	9.3%
201003	22,136	39,458	\$13,623,446	\$10,753,017	0.9988	\$12,805	\$10,765,821	79.0%	74.2%	\$272.84		4.9%	4.3%	1.0434	\$14,215,112	\$360.26	-0.9%		\$260.48	\$229.15	6.6%	7.8%
201004	22,120	39,327	\$13,693,313	\$9,591,258	0.9986	\$13,499	\$9,604,758	70.1%	73.4%	\$244.23		-1.2%	3.1%	1.0383	\$14,217,732	\$361.53	0.4%		\$232.35	\$229.31	0.9%	6.4%
201005	21,504	38,349	\$13,373,669	\$9,713,599	0.9984	\$15,548	\$9,729,147	72.7%	72.9%	\$253.70		5.2%	2.9%	1.0334	\$13,820,192	\$360.38	-0.3%		\$242.13	\$230.51	6.6%	6.1%
201006	22,082	39,321	\$13,772,183	\$9,408,208	0.9984	\$15,373	\$9,423,581	68.4%	72.1%	\$239.66		-1.8%	1.6%	1.0283	\$14,162,281	\$360.17	-0.1%		\$228.86	\$230.37	-0.8%	4.6%
201007 201008	21,134 21,581	37,881 39.033	\$13,467,096 \$13,735,579	\$9,985,655 \$10,565,819	0.9979 0.9975	\$21,129 \$26,026	\$10,006,785 \$10,591,845	74.3% 77.1%	72.1% 72.4%	\$264.16 \$271.36		11.1% 16.0%	2.5% 3.3%	1.0224 1.0199	\$13,768,181 \$14,008,976	\$363.46 \$358.90	0.9% -1.3%		\$249.98 \$260.04	\$232.34 \$235.49	10.7% 16.9%	5.2% 5.8%
201008	21,301	38,435	\$13,735,579	\$9.671.600	0.9975	\$29,695	\$9.701.296	71.1%	71.7%	\$252.41	\$247.07	-2.3%	2.0%	1.0199	\$13,738,916	\$357.46	-0.4%	1.0435	\$242.86	\$235.49	-0.9%	4.3%
201010	20,941	38,078	\$13,489,603	\$10,300,198	0.9965	\$36,436	\$10,336,633	76.6%	71.8%	\$271.46		9.5%	2.5%	1.0072	\$13,586,460	\$356.81	-0.4%	1.0333	\$261.67	\$237.31	10.9%	4.6%
201011	21,296	38,594	\$13,788,053	\$9,881,509	0.9954	\$45,849	\$9,927,357	72.0%	72.1%	\$257.23		13.8%	3.1%	1.0029	\$13,828,015	\$358.29	0.4%		\$246.92	\$240.01	14.5%	5.0%
201012	21,185	38,781	\$13,761,745	\$9,276,663	0.9940	\$56,090	\$9,332,753	67.8%	72.0%	\$240.65		5.7%	3.3%	0.9970	\$13,720,567	\$353.80	-1.3%		\$233.95	\$241.40	7.4%	5.1%
201101	20,842	38,202	\$13,741,564	\$9,512,197	0.9919	\$77,784	\$9,589,981	69.8%	72.3%	\$251.03		11.1%	5.6%	0.9816	\$13,488,060	\$353.07	-0.2%		\$244.54	\$243.76	12.6%	6.9%
201102	20,581	37,535	\$13,575,449	\$9,238,132	0.9902	\$91,727	\$9,329,860	68.7%	72.3%	\$248.56		5.9%	6.2%	0.9774	\$13,268,247	\$353.49	0.1%		\$241.85	\$245.45	8.9%	7.6%
201103 201104	20,782 20,884	38,134 38,396	\$13,814,283 \$13,902,633	\$11,612,709 \$10,387,300	0.9862 0.9814	\$162,378 \$196,569	\$11,775,086 \$10,583,868	85.2% 76.1%	72.9% 73.4%	\$308.78 \$275.65		13.2% 12.9%	7.1% 8.3%	0.9704 0.9672	\$13,405,080 \$13,447,095	\$351.53 \$350.22	-0.6% -0.4%		\$302.12 \$270.71	\$248.76 \$251.98	16.0% 16.5%	8.6% 9.9%
201104	20,884	38,396	\$13,784,194	\$10,387,300	0.9814	\$293,422	\$10,859,643	76.1% 78.8%	73.4%	\$275.65		12.9%	8.3% 8.9%	0.9672	\$13,447,095 \$13,409,867	\$350.22 \$350.89	0.2%		\$270.71	\$251.98	15.0%	10.6%
201106	20,845	38,379	\$13,761,578	\$10,108,869	0.9653	\$363,718	\$10,472,587	76.1%	74.5%	\$272.87		13.9%	10.2%	0.9804	\$13,491,317	\$351.53	0.2%		\$266.98	\$258.24	16.7%	12.1%
201107	21,038	38,691	\$13,765,038	\$9,521,773	0.9512	\$488,778	\$10,010,551	72.7%	74.4%	\$258.73		-2.1%	9.1%	0.9819	\$13,516,198	\$349.34	-0.6%		\$254.73	\$258.65	1.9%	11.3%
201108	21,153	39,024	\$13,730,050	\$11,077,336	0.9180	\$989,517	\$12,066,853	87.9%	75.3%	\$309.22		14.0%	9.0%	0.9833	\$13,501,088	\$345.97	-1.0%	1.0059	\$307.40	\$262.58	18.2%	11.5%
201109	21,177	39,056	\$13,642,122	\$9,265,310	0.8328	\$1,860,456	\$11,125,766	81.6%	76.1%	\$284.87	\$271.99	12.9%	10.3%	0.9847	\$13,432,879	\$343.94	-0.6%	1.0000	\$284.87	\$266.10	17.3%	13.1%
201110	21,131	38,950	\$13,535,879	\$8,688,328	0.7895	\$2,317,031	\$11,005,359	81.3%	76.5%	\$282.55		4.1%	9.9%									
201111	21,215	39,115	\$13,443,042	\$3,506,883	0.3203	\$7,440,960	\$10,947,843	81.4%	77.3%	\$279.89	\$274.82	8.8%	9.4%									
Experience																						
Period	251,522	461,087	\$164,756,313	\$120.748.215	0.9628	\$4.662.722	\$125,410,937			\$271.99				0.9838	\$162,094,872	\$351.55		1.0221	\$266.10			
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Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Med Indemnity

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				=(e)/(i)		Г	=(11)/(0)	Incurred	Claims		Re	evenue at Curren		al			malized Inc	rred Claim	ıs
Current reat	Level		0-1/2012								inodirec	Monthly		Income	evenue at ourien	Trate Levi			110	manzea mo	Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12		Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12		Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	133	244	\$83,548	\$19,819	1.0000	\$0	\$19,819	23.7%		\$81.23				1.2141	\$101,433	\$415.71		1.1824	\$68.69			
200711	126	235	\$79,471	\$22,169	1.0000	\$0	\$22,169	27.9%		\$94.33				1.2014	\$95,478	\$406.29		1.1556	\$81.63			
200712	140	248	\$87,309	\$35,512	1.0000	\$0	\$35,512	40.7%		\$143.19				1.1907	\$103,961	\$419.20		1.1924	\$120.09			
200801 200802	130 126	236 231	\$82,703 \$80,140	\$59,385 \$26,627	1.0000 1.0000	\$0 \$0	\$59,385 \$26,627	71.8% 33.2%		\$251.63 \$115.27				1.1937 1.1897	\$98,723 \$95,340	\$418.32 \$412.73		1.1899 1.1740	\$211.48 \$98.19			
200803	129	237	\$82,762	\$117,624	1.0000	\$0 \$0	\$117,624	142.1%		\$496.31				1.1848	\$98,058	\$413.75		1.1740	\$421.72			
200803	123	241	\$78,424	\$58.553	1.0000	\$0 \$0	\$58,553	74.7%		\$242.96				1.1807	\$92,594	\$384.21	-7.1%	1.0928	\$222.32			
200805	126	233	\$80,422	\$44,791	1.0000	\$0	\$44,791	55.7%		\$192.24				1.1739	\$94,407	\$405.18		1.1525	\$166.80			
200806	114	203	\$71,733	\$22,317	1.0000	\$0	\$22,317	31.1%		\$109.94				1.1716	\$84.043	\$414.00		1.1776	\$93.36			
200807	118	213	\$70,997	\$33,914	1.0000	\$0	\$33,914	47.8%		\$159.22				1.1616	\$82,471	\$387.19	-6.5%	1.1013	\$144.58			
200808	126	223	\$79,275	\$48,099	1.0000	\$0	\$48,099	60.7%		\$215.69				1.1278	\$89,407	\$400.93	3.5%	1.1404	\$189.14			
200809	118	206	\$70,220	\$24,971	1.0000	(\$0)	\$24,971	35.6%	54.3%	\$121.22				1.1341	\$79,636	\$386.58	-3.6%	1.0996	\$110.24	\$161.92		
200810	98	156	\$56,985	\$31,307	1.0000	\$0	\$31,307	54.9%	57.1%	\$200.68		147.1%		1.1166	\$63,631	\$407.89		1.1602	\$172.97	\$171.35	151.8%	
200811	109	193	\$66,509	\$30,358	1.0000	\$0	\$30,358	45.6%	58.8%	\$157.30		66.7%		1.1113	\$73,909	\$382.95		1.0893	\$144.41	\$177.57	76.9%	
200812 200901	108 108	187 186	\$65,376 \$65,585	\$17,241 \$38,156	1.0000 1.0000	\$0 \$0	\$17,241 \$38,156	26.4% 58.2%	58.2% 56.9%	\$92.20 \$205.14		-35.6% -18.5%		1.0974 1.0830	\$71,745 \$71.030	\$383.66 \$381.88		1.0913 1.0862	\$84.48 \$188.85	\$176.89 \$174.31	-29.7% -10.7%	
200901	110	188	\$63,867	\$38,156 \$33.553	1.0000	\$0 \$0	\$38,156	58.2% 52.5%	58.8%	\$178.47		-18.5% 54.8%		1.0830	\$71,030 \$68.336	\$363.49		1.0862	\$188.85	\$174.31	-10.7% 75.8%	
200902	106	182	\$60.543	\$23.876	1.0000	φυ \$1	\$23.877	39.4%	49.1%	\$176.47		-73.6%		1.0648	\$64,469	\$354.23		1.0076	\$172.02	\$152.98	-69.1%	
200903	106	187	\$61,975	\$32,822	1.0000	\$2	\$32,823	53.0%	46.9%	\$175.53		-73.0%		1.0719	\$66,429	\$355.24		1.0104	\$173.71	\$147.43	-21.9%	
200905	107	185	\$64,641	\$28.571	0.9999	\$2	\$28,573	44.2%	45.8%	\$154.45		-19.7%		1.0414	\$67,316	\$363.87	2.4%	1.0350	\$149.23	\$145.50	-10.5%	
200906	105	183	\$64,018	\$47,574	0.9999	\$7	\$47,580	74.3%	49.4%	\$260.00		136.5%		1.0490	\$67,153	\$366.95		1.0438	\$249.10	\$158.60	166.8%	
200907	104	178	\$63,800	\$43,865	0.9998	\$10	\$43,875	68.8%	51.2%	\$246.49		54.8%		1.0288	\$65,636	\$368.74		1.0488	\$235.01	\$165.87	62.6%	
200908	110	187	\$65,587	\$32,049	0.9997	\$10	\$32,059	48.9%	50.0%	\$171.44	\$173.30	-20.5%		1.0107	\$66,290	\$354.49	-3.9%	1.0083	\$170.02	\$163.68	-10.1%	
200909	103	177	\$63,680	\$31,858	0.9996	\$12	\$31,870	50.0%	51.3%	\$180.06	\$178.74	48.5%	-4.3%	1.0268	\$65,388	\$369.42	4.2%	1.0508	\$171.35	\$169.55	55.4%	4.7%
200910	89	157	\$55,030	\$49,522	0.9996	\$19	\$49,540	90.0%	53.8%	\$315.54		57.2%	-5.2%	1.0252	\$56,420	\$359.36		1.0222	\$308.70	\$179.04	78.5%	4.5%
200911	100	170	\$60,369	\$29,981	0.9993	\$20	\$30,000	49.7%	54.2%	\$176.47		12.2%	-7.3%	1.0064	\$60,758	\$357.40		1.0166	\$173.59	\$181.86	20.2%	2.4%
200912	94	160	\$57,965	\$23,633	0.9993	\$16	\$23,649	40.8%	55.6%	\$147.81	\$194.18	60.3%	-3.5%	0.9886	\$57,302	\$358.13		1.0187	\$145.10	\$188.14	71.7%	6.4%
201001	91	157	\$57,518	\$23,800	0.9993	\$17	\$23,817	41.4%	54.3%	\$151.70		-26.0%	-3.5%	0.9845	\$56,624	\$360.66		1.0259	\$147.88	\$185.08	-21.7%	6.2%
201002 201003	92 113	158 209	\$57,706 \$77,180	\$30,055 \$36,481	0.9993 0.9988	\$22 \$43	\$30,078 \$36,525	52.1% 47.3%	54.3% 54.8%	\$190.36 \$174.76		6.7% 33.2%	-5.9% 15.3%	0.9803 0.9846	\$56,567 \$75,994	\$358.02 \$363.61	-0.7% 1.6%	1.0183 1.0342	\$186.94 \$168.97	\$186.36 \$189.38	8.3% 29.8%	2.6% 23.8%
201003	95	167	\$62,349	\$58,439	0.9986	\$82	\$58,521	93.9%	58.2%	\$350.43		99.6%	29.1%	0.9878	\$61,586	\$368.78		1.0342	\$334.08	\$202.52	92.3%	37.4%
201005	86	156	\$52,643	\$19,794	0.9984	\$32	\$19,826	37.7%	57.9%	\$127.09		-17.7%	31.2%	0.9729	\$51,215	\$328.30		0.9338	\$136.10	\$202.77	-8.8%	39.4%
201006	94	163	\$59.932	\$18,497	0.9984	\$30	\$18.528	30.9%	54.3%	\$113.67		-56.3%	14.5%	0.9681	\$58.020	\$355.95		1.0125	\$112.27	\$191.34	-54.9%	20.6%
201007	99	185	\$71,293	\$12,668	0.9979	\$27	\$12,695	17.8%	49.5%	\$68.62	\$179.43	-72.2%	1.0%	0.9715	\$69,264	\$374.40	5.2%	1.0649	\$64.44	\$175.50	-72.6%	5.8%
201008	89	161	\$62,174	\$17,609	0.9975	\$43	\$17,653	28.4%	47.8%	\$109.64	\$174.60	-36.0%	0.8%	0.9511	\$59,134	\$367.29	-1.9%	1.0447	\$104.95	\$170.27	-38.3%	4.0%
201009	92	173	\$66,986	\$13,194	0.9969	\$41	\$13,235	19.8%	45.1%	\$76.50		-57.5%	-7.3%	0.9727	\$65,159	\$376.64	2.5%	1.0713	\$71.41	\$161.32	-58.3%	-4.9%
201010	82	144	\$54,110	\$19,204	0.9965	\$68	\$19,272	35.6%	41.0%	\$133.84	\$151.67	-57.6%	-18.9%	0.9569	\$51,778	\$359.57	-4.5%	1.0228	\$130.86	\$147.64	-57.6%	-17.5%
201011	86	177	\$69,158	\$18,749	0.9954	\$87	\$18,836	27.2%	39.1%	\$106.42		-39.7%	-22.9%	0.9572	\$66,198	\$374.00		1.0638	\$100.04	\$141.16	-42.4%	-22.4%
201012	88	164	\$63,630	\$52,198	0.9940	\$316	\$52,514	82.5%	42.6%	\$320.21	\$159.63	116.6%	-17.8%	0.9520	\$60,577	\$369.37	-1.2%	1.0506	\$304.77	\$154.39	110.0%	-17.9%
201101 201102	85 83	165 155	\$62,464 \$61,436	\$32,311 \$19,925	0.9919 0.9902	\$264 \$198	\$32,575 \$20,122	52.2% 32.8%	43.5% 42.0%	\$197.43 \$129.82		30.1% -31.8%	-14.1% -17.0%	0.9506 0.9500	\$59,377 \$58,367	\$359.86 \$376.56		1.0236 1.0711	\$192.88 \$121.21	\$158.00 \$152.86	30.4% -35.2%	-14.6% -18.0%
201102	83 80	145	\$51,436 \$59.748	\$19,925 \$22,437	0.9902	\$198	\$20,122 \$22.751	32.8% 38.1%	42.0% 41.1%	\$129.82		-31.8%	-17.0%	0.9500	\$58,367 \$56.424	\$376.56		1.1068	\$121.21	\$152.86	-35.2% -16.1%	-18.0%
201103	79	144	\$55.893	\$44.895	0.9814	\$850	\$45.745	81.8%	39.7%	\$317.67		-9.3%	-27.2%	0.9412	\$52.607	\$365.33		1.0391	\$305.71	\$145.84	-8.5%	-28.0%
201105	77	141	\$54,101	\$37,500	0.9730	\$1,041	\$38,542	71.2%	42.2%	\$273.34		115.1%	-21.5%	0.9519	\$51,500	\$365.25		1.0389	\$263.11	\$155.07	93.3%	-23.5%
201106	77	141	\$53,972	\$26,785	0.9653	\$964	\$27,749	51.4%	43.8%	\$196.80		73.1%	-13.1%	0.9509	\$51,321	\$363.98		1.0353	\$190.09	\$161.17	69.3%	-15.8%
201107	76	140	\$53,451	\$23,951	0.9512	\$1,229	\$25,181	47.1%	46.6%	\$179.86		162.1%	0.7%	0.9573	\$51,168	\$365.48		1.0396	\$173.02	\$171.86	168.5%	-2.1%
201108	70	128	\$45,864	\$27,921	0.9180	\$2,494	\$30,415	66.3%	49.5%	\$237.62	\$190.94	116.7%	9.4%	0.9792	\$44,908	\$350.84	-4.0%	0.9979	\$238.11	\$182.22	126.9%	7.0%
201109	69	127	\$45,592	\$18,851	0.8328	\$3,785	\$22,636	49.6%	52.4%	\$178.24		133.0%	21.4%	0.9793	\$44,649	\$351.57	0.2%	1.0000	\$178.24	\$193.07	149.6%	19.7%
201110	69	127	\$45,592	\$22,450	0.7895	\$5,987	\$28,437	62.4%	54.5%	\$223.92		67.3%	37.4%									
201111	69	127	\$45,484	\$3,669	0.3203	\$7,786	\$11,455	25.2%	55.3%	\$90.20	\$210.17	-15.2%	44.4%									
Evention																						
Experience Period	952	1,771	\$679.419	\$344,729	0.9674	\$11.610	\$356.339			\$201.21				0.9550	\$648,874	\$366.39		1.0421	\$193.07			
renou	932	1,771	φυ/ 3,413	φυ,129	0.5074	φ11,010	φυυυ,υυ ν			ψ∠∪1.∠1				0.5550	φυ40,074	φουυ.39		1.0421	φ133.07			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Med PPO HSA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(1)			-(11)/(0)	Incurred	Claims		Re	evenue at Current	(/- (- /	el			rmalized Inc	urred Claim	IS
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly			Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	438 426	855 825	\$150,490 \$146,293	\$126,822 \$242,866	1.0000 1.0000	\$0 \$0	\$126,822 \$242.866	84.3% 166.0%		\$148.33 \$294.38				1.6460 1.6466	\$247,700 \$240.885	\$289.71 \$291.98	0.8%	0.9910 0.9988	\$149.68 \$294.75			
200711	420	847	\$148,854	\$242,000 \$137.975	1.0000	\$0 \$0	\$137,975	92.7%		\$162.90				1.6319	\$242,921	\$286.80	-1.8%	0.9966	\$166.05			
200801	478	898	\$162,795	\$104,195	1.0000	\$0 \$0	\$104,195	64.0%		\$116.03				1.6053	\$261,340	\$291.02			\$116.56			
200802	723	1,349	\$235,320	\$184,674	1.0000	\$0	\$184,674	78.5%		\$136.90				1.5856	\$373,117	\$276.59			\$144.70			
200803	667	1,297	\$240,835	\$178,357	1.0000	\$0	\$178,357	74.1%		\$137.52				1.6006	\$385,490	\$297.22			\$135.26			
200804	645	1,235	\$228,618	\$165,901	1.0000	\$0	\$165,901	72.6%		\$134.33				1.5814	\$361,546	\$292.75	-1.5%	1.0014	\$134.15			
200805	767	1,461	\$271,520	\$214,494	1.0000	\$0	\$214,494	79.0%		\$146.81				1.5686	\$425,915	\$291.52			\$147.23			
200806	868	1,743	\$309,608	\$211,324	1.0000	\$0	\$211,324	68.3%		\$121.24				1.5685	\$485,611	\$278.61	-4.4%	0.9530	\$127.22			
200807	980	1,997	\$365,999	\$278,896	1.0000	\$0	\$278,896	76.2%		\$139.66				1.5720	\$575,352	\$288.11	3.4%	0.9855	\$141.71			
200808	1,042 1.058	2,118 2.090	\$403,358 \$390,597	\$382,499 \$356,666	1.0000 1.0000	\$0 \$0	\$382,499 \$356,666	94.8%	0.4.00/	\$180.59	0454.00			1.5918	\$642,071	\$303.15		1.0370	\$174.16	0455.00		
200809	1,058	2,090	\$470,473	\$324.337	1.0000	\$0 \$0	\$356,666	91.3% 68.9%	84.6% 82.5%	\$170.65 \$136.51	\$154.63 \$152.57	-8.0%		1.5725 1.5673	\$614,198 \$737.378	\$293.87 \$310.34	-3.1% 5.6%	1.0052 1.0616	\$169.77 \$128.59	\$155.60 \$152.15	-14.1%	
200810	1,203	2,378	\$465,485	\$400,554	1.0000	\$0 \$0	\$400,554	86.1%		\$167.04	\$148.41	-43.3%		1.5457	\$719,518	\$300.05	-3.3%	1.0264	\$162.75	\$147.56	-44.8%	
200812	1,251	2,486	\$491,432	\$614,867	1.0000	\$0	\$614,867	125.1%		\$247.33	\$159.30	51.8%		1.5450	\$759,262	\$305.42		1.0447	\$236.75	\$157.53	42.6%	
200901	1,267	2,450	\$491,773	\$356,027	1.0000	\$0	\$356,027	72.4%	84.0%	\$145.32	\$159.50	25.2%		1.4894	\$732,467	\$298.97	-2.1%	1.0226	\$142.10	\$157.44	21.9%	
200902	1,579	3,151	\$654,717	\$515,186	1.0000	\$0	\$515,186	78.7%	83.6%	\$163.50	\$161.24	19.4%		1.4568	\$953,815	\$302.70	1.2%	1.0354	\$157.90	\$158.15	9.1%	
200903	1,396	2,764	\$602,056	\$463,121	1.0000	\$0	\$463,121	76.9%	83.3%	\$167.55	\$163.08	21.8%		1.4631	\$880,888	\$318.70	5.3%	1.0902	\$153.70	\$158.77	13.6%	
200904	1,483	2,914	\$621,906	\$552,843	1.0000	\$0	\$552,843	88.9%	84.3%	\$189.72	\$167.13	41.2%		1.4276	\$887,845	\$304.68			\$182.04	\$162.28	35.7%	
200905	1,692	3,269	\$705,131	\$797,436	1.0000	\$36	\$797,472	113.1%	88.0%	\$243.95	\$176.56	66.2%		1.3835	\$975,545	\$298.42		1.0208	\$238.98	\$171.34	62.3%	
200906	1,636	3,226	\$695,468	\$945,708	1.0000	\$43	\$945,751	136.0%	94.2%	\$293.17	\$191.69	141.8%		1.3448	\$935,238	\$289.91	-2.9%	0.9917	\$295.63	\$185.97	132.4%	
200907 200908	1,606 1.639	3,176 3,174	\$723,586 \$765.837	\$953,855 \$838,241	0.9999 0.9999	\$60 \$61	\$953,915 \$838,302	131.8% 109.5%	99.2% 100.6%	\$300.35 \$264.12	\$205.54 \$212.67	115.1% 46.2%		1.3212 1.2925	\$955,966 \$989.835	\$301.00 \$311.86	3.8% 3.6%	1.0296 1.0667	\$291.72 \$247.59	\$198.89 \$205.21	105.9% 42.2%	
200908	1,639	3,174	\$803.974	\$859.198	0.9999	\$68	\$859,266	109.5%	100.6%	\$263.42	\$212.07	54.4%	42.3%	1.2925	\$1.004.461	\$307.93	-1.3%	1.0533	\$250.09	\$205.21	47.3%	36.0%
200909	1,636	3,292	\$803,148	\$591,309	0.9999	\$53	\$591,362	73.6%	100.8%	\$179.64	\$221.83	31.6%	45.4%	1.2246	\$983,573	\$298.78	-3.0%	1.0220	\$175.77	\$213.97	36.7%	40.6%
200911	1,797	3,522	\$897,257	\$1,056,068	0.9992	\$816	\$1,056,883	117.8%		\$300.08	\$232.92	79.6%	56.9%	1.2040	\$1,080,261	\$306.72			\$286.02	\$224.26	75.7%	52.0%
200912	1,624	3,329	\$841,840	\$601,269	0.9992	\$486	\$601,754	71.5%	99.1%	\$180.76	\$227.34	-26.9%	42.7%	1.1785	\$992,144	\$298.03	-2.8%	1.0194	\$177.31	\$219.33	-25.1%	39.2%
201001	1,513	3,005	\$827,243	\$536,516	0.9986	\$741	\$537,257	64.9%	97.4%	\$178.79	\$228.79	23.0%	43.4%	1.1535	\$954,208	\$317.54	6.5%	1.0862	\$164.60	\$219.71	15.8%	39.5%
201002	1,617	3,192	\$882,988	\$373,324	0.9986	\$538	\$373,861	42.3%	93.5%	\$117.12	\$224.83	-28.4%	39.4%	1.1476	\$1,013,332	\$317.46	0.0%	1.0859	\$107.86	\$215.04	-31.7%	36.0%
201003	1,666	3,216	\$918,663	\$2,034,716	0.9984	\$3,201	\$2,037,917	221.8%		\$633.68	\$263.02	278.2%	61.3%	1.1395	\$1,046,858	\$325.52			\$569.11	\$250.97	270.3%	58.1%
201004	1,574	3,068	\$874,676	\$583,953	0.9984	\$927	\$584,880	66.9%	104.5%	\$190.64	\$262.80 \$261.10	0.5%	57.2%	1.1321	\$990,235	\$322.76	-0.8% -2.2%	1.1040	\$172.67	\$249.60	-5.1%	53.8%
201005 201006	1,549 1.645	3,052 3,152	\$861,604 \$836,410	\$673,769 \$493,767	0.9984 0.9980	\$1,112 \$990	\$674,881 \$494,757	78.3% 59.2%	101.6% 95.7%	\$221.13 \$156.97	\$249.87	-9.4% -46.5%	47.9% 30.4%	1.1182 1.0883	\$963,412 \$910,255	\$315.67 \$288.79		1.0798 0.9878	\$204.79 \$158.90	\$246.85 \$236.27	-14.3% -46.3%	44.1% 27.0%
201000	1,569	3,023	\$879,106	\$743,547	0.9978	\$1,635	\$745,183	84.8%	92.2%	\$246.50	\$245.42	-17.9%	19.4%	1.0920	\$959,978	\$317.56			\$226.93	\$231.06	-22.2%	16.2%
201007	1,595	3,213	\$919,018	\$749,731	0.9977	\$1,723	\$751,453	81.8%	90.0%	\$233.88	\$242.90	-11.4%	14.2%	1.0788	\$991.441	\$308.57	-2.8%	1.0555	\$221.58	\$228.89	-10.5%	11.5%
201009	1,570	3,091	\$918,515	\$595,288	0.9959	\$2,440	\$597,728	65.1%	86.5%	\$193.38	\$237.14	-26.6%	7.8%	1.0542	\$968,315	\$313.27	1.5%	1.0716	\$180.46	\$223.14	-27.8%	5.5%
201010	1,474	2,936	\$863,216	\$624,396	0.9955	\$2,796	\$627,191	72.7%	86.3%	\$213.62	\$240.32	18.9%	8.3%	1.0469	\$903,709	\$307.80	-1.7%	1.0529	\$202.89	\$225.54	15.4%	5.4%
201011	1,466	2,932	\$868,704	\$478,420	0.9948	\$2,519	\$480,939	55.4%		\$164.03	\$228.65	-45.3%	-1.8%	1.0412	\$904,493	\$308.49	0.2%	1.0552	\$155.45	\$214.44	-45.7%	-4.4%
201012	1,559	3,097	\$905,123	\$573,113	0.9939	\$3,511	\$576,623	63.7%		\$186.19	\$229.40	3.0%	0.9%	1.0318	\$933,946	\$301.56		1.0315	\$180.50	\$214.89	1.8%	-2.0%
201101	1,499	2,979	\$893,326	\$436,961	0.9901	\$4,352	\$441,313	49.4%	79.0%	\$148.14	\$226.97	-17.1%	-0.8%	1.0076	\$900,143	\$302.16	0.2%	1.0336	\$143.33	\$213.46	-12.9%	-2.8%
201102	1,554 1,584	3,081 3,076	\$937,992 \$942,773	\$402,633 \$567,750	0.9902 0.9866	\$4,000 \$7,694	\$406,634 \$575,443	43.4% 61.0%	78.9% 65.0%	\$131.98 \$187.08	\$228.54 \$189.56	12.7% -70.5%	1.6% -27.9%	1.0077 1.0005	\$945,232 \$943,248	\$306.79 \$306.65	1.5% 0.0%	1.0494 1.0489	\$125.77 \$178.35	\$215.57 \$179.76	16.6% -68.7%	0.2% -28.4%
201103 201104	1,584	3,076	\$942,773 \$933,627	\$567,750 \$562,681	0.9866	\$7,694 \$8,813	\$575,443 \$571,495	61.2%		\$187.08	\$189.33	-70.5% -1.5%	-27.9% -28.0%	0.9953	\$943,248 \$929,261	\$305.38	-0.4%	1.0489	\$178.35	\$179.76	-68.7% 4.1%	-28.4% -27.7%
201104	1,533	3,004	\$926,375	\$596,893	0.9840	\$11,554	\$608,447	65.7%	63.5%	\$202.55	\$187.76	-8.4%	-28.1%	0.9840	\$911,523	\$303.44	-0.4%	1.0446	\$179.79	\$179.49	-4.7%	-27.7%
201106	1,538	3,005	\$921,400	\$637,037	0.9783	\$14,113	\$651,149	70.7%		\$216.69	\$192.81	38.0%	-22.8%	0.9904	\$912,511	\$303.66	0.1%	1.0387	\$208.61	\$183.53	31.3%	-22.3%
201107	1,551	3,032	\$918,438	\$624,109	0.9700	\$19,287	\$643,396	70.1%		\$212.20	\$189.97	-13.9%	-22.6%	0.9982	\$916,749	\$302.36	-0.4%	1.0343	\$205.17	\$181.57	-9.6%	-21.4%
201108	1,590	3,125	\$923,225	\$591,110	0.9377	\$39,266	\$630,375	68.3%	62.2%	\$201.72	\$187.10	-13.8%	-23.0%	1.0035	\$926,418	\$296.45	-2.0%	1.0141	\$198.92	\$179.45	-10.2%	-21.6%
201109	1,624	3,217	\$930,148	\$602,954	0.8217	\$130,826	\$733,780	78.9%	63.4%	\$228.09	\$190.18	18.0%	-19.8%	1.0111	\$940,473	\$292.34	-1.4%	1.0000	\$228.09	\$183.49	26.4%	-17.8%
201110	1,618	3,197	\$919,388	\$481,746	0.7606	\$151,656	\$633,402	68.9%	63.1%	\$198.12	\$189.00	-7.3%	-21.4%									
201111	1,618	3,202	\$913,035	\$264,864	0.3396	\$515,174	\$780,037	85.4%	65.5%	\$243.61	\$195.70	48.5%	-14.4%									
Evperience																						
Experience Period	18,528	36,527	\$10,964,347	\$6,698,056	0.9642	\$248,730	\$6,946,786			\$190.18				1.0094	\$11,067,706	\$303.00		1.0364	\$183.49			
i enod	10,020	30,321	ψ10,304,347	ψ0,030,030	0.3042	Ψ240,730	ψυ,σ-τυ, 100			ψ130.10				1.0034	ψ11,007,700	ψυσυ.συ		1.0004	ψ100.+9			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med PPO HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(e)/(i)		Γ	-(II)/(C)	Incurred	Claims		Re	evenue at Current			1 1		malized Inc	urred Claim	IS
Curront rtati	1		0 1/2012									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly			Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	362	611	\$116,635	\$137,225	1.0000	\$0	\$137,225	117.7%		\$224.59				1.6270	\$189,762	\$310.58	4.50/	1.0982	\$204.51			
200711 200712	391 382	692 631	\$130,061 \$124,640	\$124,085 \$98,874	1.0000 1.0000	\$0 \$0	\$124,085 \$98,874	95.4% 79.3%		\$179.31 \$156.69				1.6278 1.6021	\$211,712 \$199,681	\$305.94 \$316.45	-1.5% 3.4%		\$165.76 \$140.04			
200801	335	592	\$124,640 \$114.431	\$128,770	1.0000	\$0 \$0	\$128,770	112.5%		\$217.52				1.5932	\$182.307	\$307.95	-2.7%		\$140.04			
200802	540	975	\$207,823	\$97,585	1.0000	\$0	\$97,585	47.0%		\$100.09				1.5949	\$331,456	\$339.95	10.4%		\$83.26			
200803	414	747	\$160,709	\$186,674	1.0000	\$0	\$186,674	116.2%		\$249.90				1.5874	\$255,113	\$341.52	0.5%		\$206.94			
200804	480	892	\$187,388	\$156,593	1.0000	\$0	\$156,593	83.6%		\$175.55				1.5664	\$293,522	\$329.06	-3.6%	1.1635	\$150.88			
200805	695	1,247	\$250,979	\$240,976	1.0000	\$0	\$240,976	96.0%		\$193.24				1.5803	\$396,615	\$318.06	-3.3%		\$171.83			
200806	758	1,315	\$270,778	\$288,457	1.0000	\$0	\$288,457	106.5%		\$219.36				1.5661	\$424,072	\$322.49	1.4%		\$192.37			
200807	688	1,208	\$246,796	\$235,009	1.0000	\$0	\$235,009	95.2%		\$194.54				1.5678	\$386,935	\$320.31	-0.7%		\$171.77			
200808 200809	828 849	1,425 1,467	\$293,982 \$294,925	\$190,302 \$610,271	1.0000 1.0000	\$0 \$0	\$190,302 \$610,271	64.7% 206.9%	104.0%	\$133.55 \$416.00				1.5429 1.5469	\$453,576 \$456,221	\$318.30 \$310.99	-0.6% -2.3%	1.1255 1.0996	\$118.66 \$378.31	\$186.61		
200810	932	1,467	\$333.057	\$694.059	1.0000	\$0 \$0	\$694,059	208.4%	116.7%	\$417.10		85.7%		1.5373	\$512.022	\$307.71	-1.1%		\$383.36	\$210.33	87.5%	
200811	942	1,671	\$334,835	\$242,296	1.0000	\$0	\$242,296	72.4%	112.4%	\$145.00		-19.1%		1.5478	\$518,262	\$310.15	0.8%		\$132.22	\$203.29	-20.2%	
200812	1,022	1,893	\$371,419	\$429,998	1.0000	\$0	\$429,998	115.8%	114.1%	\$227.15		45.0%		1.5134	\$562,112	\$296.94	-4.3%		\$216.34	\$207.48	54.5%	
200901	1,180	2,177	\$457,106	\$320,680	1.0000	\$0	\$320,680	70.2%	108.3%	\$147.30		-32.3%		1.4651	\$669,688	\$307.62	3.6%	1.0877	\$135.42	\$198.57	-32.2%	
200902	1,265	2,246	\$477,159	\$338,147	1.0000	\$0	\$338,147	70.9%	106.9%	\$150.56		50.4%		1.4509	\$692,333	\$308.25	0.2%		\$138.13	\$197.92	65.9%	
200903	1,271	2,371	\$498,622	\$417,080	1.0000	\$0	\$417,080	83.6%	103.7%	\$175.91		-29.6%		1.4196	\$707,851	\$298.55	-3.1%		\$166.64	\$193.90	-19.5%	
200904	1,362	2,554	\$553,450	\$479,403	1.0000 1.0000	\$0 \$19	\$479,403	86.6%	102.4% 99.5%	\$187.71 \$164.93		6.9% -14.7%		1.3693	\$757,827	\$296.72	-0.6% -0.5%		\$178.91	\$194.09	18.6%	
200905 200906	1,410 1,459	2,505 2,694	\$548,708 \$593,676	\$413,130 \$546,212	1.0000	\$19 \$25	\$413,149 \$546,236	75.3% 92.0%	99.5% 98.3%	\$202.76		-14.7%		1.3476 1.3470	\$739,433 \$799,659	\$295.18 \$296.83	-0.5% 0.6%		\$158.02 \$193.19	\$191.50 \$191.63	-8.0% 0.4%	
200907	1,459	2,5094	\$574,704	\$503,049	0.9999	\$32	\$503,080	87.5%	97.2%	\$202.76		3.1%		1.2850	\$738,508	\$294.34	-0.8%		\$193.19	\$191.03	12.2%	
200908	1,290	2,365	\$532,642	\$482.693	0.9999	\$35	\$482,728	90.6%	98.3%	\$204.11		52.8%		1.2798	\$681,701	\$288.25	-2.1%		\$200.27	\$197.69	68.8%	
200909	1,251	2,304	\$538,469	\$356,072	0.9999	\$28	\$356,100	66.1%	89.8%	\$154.56		-62.8%	-8.3%	1.2471	\$671,538	\$291.47	1.1%	1.0306	\$149.97	\$183.47	-60.4%	-1.7%
200910	1,518	2,627	\$575,615	\$395,707	0.9999	\$35	\$395,742	68.8%	81.3%	\$150.64		-63.9%	-25.7%	1.2590	\$724,715	\$275.87	-5.4%	0.9755	\$154.43	\$168.54	-59.7%	-19.9%
200911	1,222	2,198	\$534,817	\$510,262	0.9992	\$394	\$510,656	95.5%	83.0%	\$232.33		60.2%	-20.3%	1.2169	\$650,823	\$296.10	7.3%		\$221.90	\$174.92	67.8%	-14.0%
200912	1,167	2,037	\$504,741	\$388,465	0.9992 0.9986	\$314	\$388,778	77.0%	80.6%	\$190.86 \$227.41		-16.0%	-22.3%	1.1866	\$598,916	\$294.02	-0.7%	1.0396 1.0630	\$183.58	\$172.77 \$178.39	-15.1%	-16.7%
201001 201002	1,000 1.051	1,744 1,800	\$450,218 \$471,257	\$396,061 \$356.337	0.9986	\$547 \$513	\$396,608 \$356,850	88.1% 75.7%	81.9% 82.3%	\$227.41		54.4% 31.7%	-16.1% -13.6%	1.1645 1.1487	\$524,277 \$541.348	\$300.62 \$300.75	2.2% 0.0%	1.0630	\$213.94 \$186.43	\$178.39	58.0% 35.0%	-10.2% -7.9%
201002	846	1,580	\$401,478	\$408,552	0.9984	\$643	\$409,195	101.9%	83.4%	\$258.98		47.2%	-8.5%	1.1259	\$452,019	\$286.09	-4.9%		\$256.02	\$187.99	53.6%	-3.0%
201004	755	1,358	\$363.821	\$209.681	0.9984	\$333	\$210,013	57.7%	81.6%	\$154.65		-17.6%	-8.6%	1.1044	\$401.817	\$295.89	3.4%		\$147.81	\$186.76	-17.4%	-3.8%
201005	641	1,203	\$324,191	\$241,087	0.9984	\$398	\$241,485	74.5%	81.8%	\$200.74	\$196.46	21.7%	-5.1%	1.1008	\$356,872	\$296.65	0.3%	1.0489	\$191.37	\$189.97	21.1%	-0.8%
201006	589	1,126	\$299,652	\$236,114	0.9980	\$473	\$236,587	79.0%	80.5%	\$210.11		3.6%	-4.6%	1.0827	\$324,435	\$288.13	-2.9%		\$206.23	\$190.37	6.8%	-0.7%
201007	540	1,040	\$269,427	\$191,016	0.9978	\$420	\$191,436	71.1%	79.3%	\$184.07		-8.2%	-5.2%	1.1051	\$297,747	\$286.29	-0.6%		\$181.83	\$189.69	-5.6%	-1.6%
201008	589	1,105	\$295,117	\$189,617	0.9977	\$436	\$190,053	64.4%	77.2%	\$171.99		-15.7%	-8.0%	1.0815	\$319,169	\$288.84	0.9%		\$168.40	\$187.31	-15.9%	-5.3%
201009 201010	499 510	966 986	\$259,439 \$263,672	\$311,683 \$183,724	0.9959 0.9955	\$1,277 \$823	\$312,960 \$184,546	120.6% 70.0%	80.9% 81.8%	\$323.98 \$187.17	7 -0 ····	109.6% 24.2%	5.5% 20.0%	1.0617 1.0603	\$275,442 \$279,574	\$285.14 \$283.54	-1.3% -0.6%	1.0082 1.0026	\$321.33 \$186.68	\$198.64 \$204.36	114.3% 20.9%	8.3% 21.3%
201010	488	968	\$260.961	\$184.226	0.9948	\$970	\$185,196	71.0%	79.3%	\$191.32		-17.7%	13.7%	1.0495	\$273,891	\$282.95	-0.0%	1.0026	\$191.23	\$204.30	-13.8%	15.0%
201011	537	1,043	\$281,552	\$124,023	0.9939	\$760	\$124,783	44.3%	77.1%	\$119.64		-37.3%	13.1%	1.0199	\$287,156	\$275.32	-2.7%		\$122.89	\$198.37	-33.1%	14.8%
201101	457	878	\$251,069	\$151,300	0.9901	\$1,507	\$152,807	60.9%	74.7%	\$174.04		-23.5%	7.1%	1.0098	\$253,525	\$288.75	4.9%		\$170.46	\$194.61	-20.3%	9.1%
201102	480	914	\$263,498	\$145,724	0.9902	\$1,448	\$147,172	55.9%	73.2%	\$161.02		-18.8%	3.7%	0.9861	\$259,829	\$284.28	-1.6%		\$160.19	\$193.42	-14.1%	6.1%
201103	479	914	\$270,040	\$85,663	0.9866	\$1,161	\$86,824	32.2%	66.5%	\$94.99		-63.3%	-6.9%	0.9705	\$262,087	\$286.75	0.9%	1.0139	\$93.69	\$178.27	-63.4%	-5.2%
201104	470	892	\$264,122	\$158,827	0.9846	\$2,488	\$161,315	61.1%	67.1%	\$180.85		16.9%	-4.7%	0.9697	\$256,131	\$287.14	0.1%		\$178.12	\$181.81	20.5%	-2.7%
201105 201106	483 493	934 939	\$271,541 \$274,721	\$173,631 \$249,699	0.9810 0.9783	\$3,361 \$5,532	\$176,992 \$255,230	65.2% 92.9%	66.2% 67.3%	\$189.50 \$271.81		-5.6% 29.4%	-7.0% -4.6%	0.9681 0.9734	\$262,870 \$267,418	\$281.45 \$284.79	-2.0% 1.2%		\$190.42 \$269.92	\$181.46 \$186.20	-0.5% 30.9%	-4.5% -2.2%
201106	493 499	939 951	\$274,721 \$277,453	\$249,699 \$123,722	0.9783	\$5,532 \$3,823	\$255,230 \$127,545	92.9% 46.0%	65.1%	\$134.12		-27.1%	-4.6% -6.2%	0.9734	\$267,418	\$284.79	0.0%		\$269.92	\$186.20	-26.8%	-2.2% -3.9%
201107	512	979	\$280,127	\$183,266	0.9377	\$12,174	\$195,440	69.8%	65.6%	\$199.63		16.1%	-3.8%	0.9880	\$276,779	\$282.72	-0.7%		\$199.70	\$185.07	18.6%	-1.2%
201109	506	968	\$275,850	\$245,331	0.8217	\$53,231	\$298,562	108.2%	64.8%	\$308.43		-4.8%	-9.8%	0.9924	\$273,762	\$282.81	0.0%		\$308.43		-4.0%	-7.4%
201110	508	969	\$276,511	\$161,393	0.7606	\$50,807	\$212,200	76.7%	65.4%	\$218.99		17.0%	-11.6%						-	-		
201111	494	948	\$264,256	\$91,940	0.3396	\$178,828	\$270,767	102.5%	68.0%	\$285.62	\$195.04	49.3%	-6.1%									
Experience																						
Period	5,914	11,366	\$3,234,606	\$2,009,135	0.9584	\$87,276	\$2,096,411			\$184.45				0.9967	\$3,223,862	\$283.64		1.0029	\$183.91			
	0,0.4	,000	+0,201,000	\$2,000,.00	0.000 F	ψο.,	\$2,000,.11			Ţ.O70				0.0001	\$0,220,002	\$200.0T			Ţ.00.01			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Med GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(c)/(i)		Г	-(11)/(0)	Incurred	Claims		Re	evenue at Current					rmalized Inci	urred Claims	s
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly		Observed	Rolling-12	Adjust.	Income at		Monthly		Monthly			Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	27,036	47,167	\$12,900,499	\$10,624,207	1.0000	\$0	\$10,624,207	82.4%		\$225.25				1.3952	\$17,998,318	\$381.59		1.1094	\$203.04			
200711	27,287	47,853	\$13,050,423	\$10,653,586	1.0000	\$0	\$10,653,586	81.6%		\$222.63				1.3892	\$18,129,904	\$378.87	-0.7%	1.1015	\$202.12			
200712	27,141	47,844	\$13,473,741	\$10,334,189	1.0000	\$0	\$10,334,189	76.7%		\$216.00				1.3832	\$18,637,267	\$389.54	2.8%	1.1325	\$190.72			
200801 200802	27,107 27.008	47,507 47,467	\$13,132,847 \$13,106,115	\$11,552,336 \$10,937,578	1.0000 1.0000	\$0 \$0	\$11,552,336 \$10,937,578	88.0% 83.5%		\$243.17 \$230.42				1.3708 1.3679	\$18,002,962 \$17,927,535	\$378.95 \$377.68	-2.7% -0.3%	1.1017 1.0980	\$220.72 \$209.85			
200802	26,893	47,322	\$13,088,558	\$10,194,690	1.0000	\$0 \$0	\$10,937,578	77.9%		\$230.42				1.3666	\$17,886,171	\$377.00	0.1%	1.0989	\$196.05			
200804	27,464	48,252	\$13,457,467	\$10,455,574	1.0000	\$0 \$0	\$10,455,574	77.7%		\$216.69				1.3598	\$18,298,852	\$379.24	0.1%	1.1025	\$196.53			
200805	27,208	47,866	\$13,338,292	\$10,727,460	1.0000	\$0	\$10,727,460	80.4%		\$224.11				1.3477	\$17.976.211	\$375.55	-1.0%	1.0918	\$205.26			
200806	27,860	48,717	\$13,684,794	\$10,381,466	1.0000	\$0	\$10,381,466	75.9%		\$213.10				1.3425	\$18,371,461	\$377.11	0.4%	1.0964	\$194.37			
200807	27,331	47,870	\$13,543,770	\$11,431,199	1.0000	\$0	\$11,431,199	84.4%		\$238.80				1.3334	\$18,059,447	\$377.26	0.0%	1.0968	\$217.72			
200808	27,370	47,881	\$13,561,573	\$10,568,224	1.0000	\$0	\$10,568,224	77.9%		\$220.72				1.3272	\$17,998,301	\$375.90	-0.4%	1.0928	\$201.97			
200809	27,257	48,033	\$13,677,798	\$10,885,977	1.0000	\$0	\$10,885,977	79.6%	80.5%	\$226.64	\$224.38			1.3148	\$17,982,922	\$374.39	-0.4%	1.0884	\$208.22	\$203.82		
200810	26,649	47,038	\$13,508,598	\$11,351,229	1.0000	\$0	\$11,351,229	84.0%	80.6%	\$241.32	\$225.70	7.1%		1.3026	\$17,595,961	\$374.08	-0.1%	1.0876	\$221.89	\$205.35	9.3%	
200811	26,891	47,168	\$13,636,532	\$10,066,933	1.0000	\$0	\$10,066,933	73.8%	79.9%	\$213.43	\$224.95	-4.1%		1.2896	\$17,585,447	\$372.83	-0.3%	1.0839	\$196.90	\$204.94	-2.6%	
200812 200901	26,212 24,966	46,451 43,930	\$13,543,850 \$13,554,165	\$10,352,241 \$11,621,158	1.0000 1.0000	\$0 \$0	\$10,352,241 \$11,621,158	76.4% 85.7%	79.9% 79.8%	\$222.86 \$264.54	\$225.53 \$227.07	3.2% 8.8%		1.2687 1.2395	\$17,183,072 \$16,800,284	\$369.92 \$382.43	-0.8% 3.4%	1.0755 1.1118	\$207.23 \$237.93	\$206.35 \$207.62	8.7% 7.8%	
200901	25,055	44,420	\$13,336,039	\$10,586,190	1.0000	\$0 \$0	\$10,586,190	79.4%	79.6%	\$238.32	\$227.67	3.4%		1.2393	\$16,400,694	\$369.22	-3.5%	1.1116	\$237.93	\$207.62	5.8%	
200903	25,409	45,227	\$13,595,787	\$11,738,606	1.0000	\$271	\$11,738,877	86.3%	80.1%	\$259.55	\$231.26	20.5%		1.2176	\$16,554,416	\$366.03	-0.9%	1.0642	\$243.91	\$212.39	24.4%	
200904	24,413	43,082	\$13,233,285	\$10,633,306	1.0000	\$525	\$10,633,832	80.4%	80.4%	\$246.83	\$233.73	13.9%		1.2016	\$15,900,840	\$369.08	0.8%	1.0730	\$230.03	\$215.12	17.0%	
200905	23,873	42,229	\$13,067,850	\$10,167,454	0.9999	\$844	\$10,168,298	77.8%	80.1%	\$240.79	\$235.10	7.4%		1.1806	\$15,427,251	\$365.32	-1.0%	1.0621	\$226.71	\$216.85	10.4%	
200906	24,479	43,656	\$13,663,787	\$10,656,130	0.9999	\$1,461	\$10,657,591	78.0%	80.3%	\$244.13	\$237.78	14.6%		1.1630	\$15,891,586	\$364.02	-0.4%	1.0583	\$230.68	\$219.96	18.7%	
200907	23,511	42,137	\$13,319,017	\$10,016,569	0.9998	\$2,374	\$10,018,943	75.2%	79.6%	\$237.77	\$237.69	-0.4%		1.1461	\$15,264,864	\$362.27	-0.5%	1.0532	\$225.76	\$220.61	3.7%	
200908	24,172	42,898	\$13,708,885	\$10,017,814	0.9997	\$3,173	\$10,020,987	73.1%	79.2%	\$233.60	\$238.88	5.8%		1.1317	\$15,513,882	\$361.65	-0.2%	1.0514	\$222.18	\$222.42	10.0%	
200909	23,011	41,118	\$13,362,116	\$10,607,882	0.9996	\$3,889	\$10,611,771	79.4%	79.1%	\$258.08	\$241.48	13.9%	7.6%	1.1165	\$14,918,250	\$362.82	0.3%	1.0548	\$244.67	\$225.44	17.5%	10.6%
200910	23,061	41,106	\$13,436,736	\$10,199,651	0.9996	\$3,823	\$10,203,474	75.9%	78.5%	\$248.22	\$242.02	2.9%	7.2%	1.1053	\$14,852,204	\$361.31	-0.4%	1.0504	\$236.30	\$226.60	6.5%	10.3%
200911	23,102	41,158	\$13,605,166	\$9,290,705	0.9993	\$6,164	\$9,296,870	68.3%	78.0%	\$225.88	\$243.35	5.8%	8.2%	1.0913	\$14,846,661	\$360.72	-0.2%	1.0487	\$215.39	\$228.48	9.4%	11.5%
200912 201001	22,326 22,827	39,966 40,616	\$13,369,356 \$13,697,796	\$9,078,458 \$9,162,232	0.9993 0.9993	\$6,248 \$6,431	\$9,084,706	68.0% 66.9%	77.3% 75.7%	\$227.31 \$225.74	\$243.95 \$240.72	2.0% -14.7%	8.2% 6.0%	1.0740 1.0611	\$14,359,269 \$14,534,510	\$359.29 \$357.85	-0.4% -0.4%	1.0445 1.0404	\$217.62 \$216.98	\$229.60 \$227.84	5.0% -8.8%	11.3% 9.7%
201001	21,878	39.068	\$13,499,118	\$9,162,232	0.9993	\$6,778	\$9,168,663 \$9,166,149	67.9%	74.8%	\$234.62	\$240.72 \$240.45	-14.7%	5.6%	1.0524	\$14,534,510	\$363.62	1.6%	1.0404	\$210.96	\$227.04	0.0%	9.7%
201002	22,249	39,667	\$13,700,626	\$10,789,498	0.9988	\$12,848	\$10,802,346	78.8%	74.1%	\$272.33	\$241.26	4.9%	4.3%	1.0431	\$14,291,106	\$360.28	-0.9%	1.0474	\$259.99	\$228.98	6.6%	7.8%
201004	22,215	39,494	\$13,755,662	\$9,649,697	0.9986	\$13,582	\$9,663,279	70.2%	73.3%	\$244.68	\$241.05	-0.9%	3.1%	1.0381	\$14,279,318	\$361.56	0.4%	1.0511	\$232.77	\$229.19	1.2%	6.5%
201005	21,590	38,505	\$13,426,312	\$9,733,393	0.9984	\$15,580	\$9,748,973	72.6%	72.9%	\$253.19	\$242.02	5.1%	2.9%	1.0332	\$13,871,407	\$360.25	-0.4%	1.0473	\$241.74	\$230.39	6.6%	6.2%
201006	22,176	39,484	\$13,832,115	\$9,426,705	0.9984	\$15,403	\$9,442,109	68.3%	72.0%	\$239.14	\$241.60	-2.0%	1.6%	1.0281	\$14,220,301	\$360.15	0.0%	1.0471	\$228.39	\$230.21	-1.0%	4.7%
201007	21,233	38,066	\$13,538,389	\$9,998,324	0.9979	\$21,156	\$10,019,480	74.0%	71.9%	\$263.21	\$243.64	10.7%	2.5%	1.0221	\$13,837,445	\$363.51	0.9%	1.0568	\$249.06	\$232.10	10.3%	5.2%
201008	21,670	39,194	\$13,797,753	\$10,583,429	0.9975	\$26,069	\$10,609,498	76.9%	72.3%	\$270.69	\$246.77	15.9%	3.3%	1.0196	\$14,068,111	\$358.94	-1.3%	1.0435	\$259.40	\$235.22	16.8%	5.8%
201009	21,294	38,608	\$13,652,456	\$9,684,794	0.9969	\$29,736	\$9,714,530	71.2%	71.6%	\$251.62	\$246.18	-2.5%	1.9%	1.0111	\$13,804,074	\$357.54	-0.4%	1.0395	\$242.06	\$234.95	-1.1%	4.2%
201010	21,023	38,222	\$13,543,713	\$10,319,402	0.9965	\$36,504	\$10,355,906	76.5%	71.6%	\$270.94	\$248.01	9.2%	2.5%	1.0070	\$13,638,238	\$356.82	-0.2%	1.0374	\$261.18	\$236.94	10.5%	4.6%
201011 201012	21,382 21,273	38,771 38,945	\$13,857,211 \$13,825,375	\$9,900,258 \$9,328,861	0.9954 0.9940	\$45,936 \$56,406	\$9,946,193 \$9,385,267	71.8% 67.9%	71.9% 71.9%	\$256.54 \$240.99	\$250.65 \$251.84	13.6% 6.0%	3.0% 3.2%	1.0027 0.9968	\$13,894,213 \$13,781,144	\$358.37 \$353.86	0.4% -1.3%	1.0419 1.0288	\$246.23 \$234.25	\$239.59 \$241.03	14.3% 7.6%	4.9% 5.0%
201101	20,927	38,367	\$13,804,028	\$9,544,508	0.9919	\$78,048	\$9,622,556	69.7%	72.1%	\$250.80	\$251.04	11.1%	5.5%	0.9814	\$13,547,436	\$353.00	-0.2%	1.0266	\$234.23	\$243.38	12.6%	6.8%
201101	20,664	37,690	\$13,636,885	\$9,258,057	0.9902	\$91,925	\$9,349,982	68.6%	72.2%	\$248.08	\$255.18	5.7%	6.1%	0.9772	\$13,326,614	\$353.58	0.1%	1.0280	\$241.33	\$245.05	8.7%	7.5%
201103	20,862	38,279	\$13,874,031	\$11,635,146	0.9862	\$162,691	\$11,797,837	85.0%	72.7%	\$308.21	\$258.09	13.2%	7.0%	0.9703	\$13,461,504	\$351.67	-0.5%	1.0224	\$301.45	\$248.34	15.9%	8.5%
201104	20,963	38,540	\$13,958,526	\$10,432,195	0.9814	\$197,418	\$10,629,613	76.2%	73.2%	\$275.81	\$260.71	12.7%	8.2%	0.9671	\$13,499,702	\$350.28	-0.4%	1.0184	\$270.84	\$251.53	16.4%	9.7%
201105	20,875	38,358	\$13,838,295	\$10,603,720	0.9730	\$294,464	\$10,898,184	78.8%	73.7%	\$284.12	\$263.28	12.2%	8.8%	0.9728	\$13,461,367	\$350.94	0.2%	1.0203	\$278.47	\$254.56	15.2%	10.5%
201106	20,922	38,520	\$13,815,550	\$10,135,654	0.9653	\$364,681	\$10,500,336	76.0%	74.4%	\$272.59	\$266.12	14.0%	10.1%	0.9802	\$13,542,638	\$351.57	0.2%	1.0221	\$266.69	\$257.83	16.8%	12.0%
201107	21,114	38,831	\$13,818,489	\$9,545,725	0.9512	\$490,008	\$10,035,732	72.6%	74.3%	\$258.45	\$265.71	-1.8%	9.1%	0.9818	\$13,567,366	\$349.40	-0.6%	1.0158	\$254.43	\$258.29	2.2%	11.3%
201108	21,223	39,152	\$13,775,914	\$11,105,257	0.9180	\$992,011	\$12,097,268	87.8%	75.2%	\$308.98	\$268.96	14.1%	9.0%	0.9833	\$13,545,996	\$345.98	-1.0%	1.0059	\$307.18	\$262.26	18.4%	11.5%
201109	21,246	39,183	\$13,687,714	\$9,284,161	0.8328	\$1,864,241	\$11,148,402	81.4%	76.0%	\$284.52	\$271.72	13.1%	10.4%	0.9846	\$13,477,528	\$343.96	-0.6%	1.0000	\$284.52	\$265.81	17.5%	13.1%
201110 201111	21,200 21,284	39,077 39,242	\$13,581,471 \$13,488,526	\$8,710,778 \$3,510,553	0.7895 0.3203	\$2,323,018 \$7,448,746	\$11,033,796	81.2%	76.4% 77.2%	\$282.36 \$279.27	\$272.68 \$274.59	4.2% 8.9%	9.9% 9.5%									
201111	21,204	39,242	φ13,400,32b	ф3,510,353	0.3203	φ1,440,146	\$10,959,299	81.2%	11.2%	φ219.21	φ2/4.59	0.9%	9.5%									
Experience																						
Period	252,474	462,858	\$165,435,732	\$121,092,944	0.9628	\$4,674,332	\$125,767,276			\$271.72				0.9837	\$162,743,746	\$351.61		1.0222	\$265.81			
	•																					

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med GHMSI CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				=(e)/(i)			=(11)/(0)	Incurred	Claims		Re	evenue at Curren		el	1		rmalized In	curred Claim	ıS
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed		Adjust.	Income at		Monthly			Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	800	1,466	\$267,125	\$264,047 \$366.951	1.0000	\$0 \$0	\$264,047 \$366.951	98.8%		\$180.11				1.6377	\$437,462	\$298.41 \$298.35	0.00/	1.0285	\$175.12 \$235.24			
200711 200712	817 832	1,517 1,478	\$276,355 \$273,493	\$236.849	1.0000 1.0000	\$0 \$0	\$236,849	132.8% 86.6%		\$241.89 \$160.25				1.6377 1.6183	\$452,598 \$442,603	\$299.46	0.0% 0.4%		\$235.24 \$155.26			
200801	813	1,490	\$277,226	\$232,965	1.0000	\$0	\$232,965	84.0%		\$156.35				1.6003	\$443,647	\$297.75	-0.6%	1.0262	\$152.36			
200802	1,263	2,324	\$443,143	\$282,258	1.0000	\$0	\$282,258	63.7%		\$121.45				1.5899	\$704,572	\$303.17	1.8%		\$116.23			
200803	1,081	2,044	\$401,543	\$365,031	1.0000	\$0	\$365,031	90.9%		\$178.59				1.5954	\$640,602	\$313.41	3.4%	1.0802	\$165.33			
200804	1,125	2,127	\$416,005	\$322,494	1.0000	\$0	\$322,494	77.5%		\$151.62				1.5747	\$655,068	\$307.98	-1.7%	1.0615	\$142.84			
200805	1,462	2,708	\$522,499	\$455,470	1.0000	\$0	\$455,470	87.2%		\$168.19				1.5742	\$822,531	\$303.74	-1.4%		\$160.66			
200806	1,626	3,058	\$580,386	\$499,782	1.0000	\$0	\$499,782	86.1%		\$163.43				1.5674	\$909,683	\$297.48	-2.1%		\$159.40			
200807	1,668	3,205	\$612,796	\$513,904	1.0000	\$0	\$513,904	83.9%		\$160.34				1.5703	\$962,288	\$300.25	0.9%	1.0348	\$154.95			
200808 200809	1,870 1.907	3,543 3,557	\$697,341 \$685,522	\$572,801 \$966.937	1.0000 1.0000	\$0 \$0	\$572,801 \$966,937	82.1% 141.1%	93.1%	\$161.67 \$271.84				1.5712 1.5615	\$1,095,646 \$1,070,419	\$309.24 \$300.93	3.0% -2.7%	1.0658 1.0372	\$151.68 \$262.09	\$170.63		
200810	2,135	4,040	\$803,530	\$1,018,396	1.0000	\$0 \$0	\$1,018,396	126.7%	97.4%	\$252.08		40.0%		1.5549	\$1,070,419	\$300.93	2.8%	1.0659	\$236.50	\$170.63	35.0%	
200811	2,150	4,069	\$800,320	\$642,850	1.0000	\$0	\$642,850	80.3%	93.8%	\$157.99		-34.7%		1.5466	\$1,237,780	\$304.20	-1.6%	1.0485	\$150.69	\$173.13	-35.9%	
200812	2,273	4,379	\$862,851	\$1,044,865	1.0000	\$0	\$1,044,865	121.1%	97.4%	\$238.61		48.9%		1.5314	\$1,321,374	\$301.75	-0.8%		\$229.43	\$180.61	47.8%	
200901	2,447	4,627	\$948,879	\$676,707	1.0000	\$0	\$676,707	71.3%	94.7%	\$146.25		-6.5%		1.4777	\$1,402,155	\$303.04	0.4%	1.0445	\$140.03	\$176.93	-8.1%	
200902	2,844	5,397	\$1,131,876	\$853,333	1.0000	\$0	\$853,333	75.4%	93.7%	\$158.11		30.2%		1.4544	\$1,646,148	\$305.01	0.7%	1.0513	\$150.40	\$176.86	29.4%	
200903	2,667	5,135	\$1,100,678	\$880,202	1.0000	\$0	\$880,202	80.0%	92.2%	\$171.41		-4.0%		1.4434	\$1,588,738	\$309.39	1.4%	1.0664	\$160.74	\$175.56	-2.8%	
200904	2,845	5,468	\$1,175,356	\$1,032,246	1.0000	\$0	\$1,032,246	87.8%	92.3%	\$188.78		24.5%		1.4001	\$1,645,672	\$300.96	-2.7%	1.0373	\$181.99	\$177.70	27.4%	
200905	3,102	5,774	\$1,253,838	\$1,210,565	1.0000	\$55 \$69	\$1,210,621	96.6%	93.0%	\$209.67		24.7% 54.2%		1.3678	\$1,714,978	\$297.02 \$293.06	-1.3% -1.3%	1.0237	\$204.81 \$249.52	\$181.52 \$189.80	27.5% 56.5%	
200906 200907	3,095 2,983	5,920 5,685	\$1,289,144 \$1,298,290	\$1,491,920 \$1,456,904	1.0000 0.9999	\$68 \$92	\$1,491,988 \$1,456,996	115.7% 112.2%	96.0% 98.3%	\$252.02 \$256.29		59.8%		1.3458 1.3052	\$1,734,897 \$1,694,475	\$293.06	1.7%	1.0101 1.0273	\$249.52	\$197.54	61.0%	
200907	2,983	5,539	\$1,298,479	\$1,320,934	0.9999	\$96	\$1,321.030	101.7%	99.6%	\$238.50		47.5%		1.2873	\$1,671,536	\$301.78	1.2%		\$229.30	\$203.29	51.2%	
200909	2,921	5,566	\$1,342,442	\$1,215,270	0.9999	\$96	\$1,215,366	90.5%	96.5%	\$218.36		-19.7%	17.1%	1.2485	\$1,675,999	\$301.11	-0.2%	1.0378	\$210.40	\$200.54	-19.7%	17.5%
200910	3,154	5,919	\$1,378,763	\$987,016	0.9999	\$88	\$987,105	71.6%	92.3%	\$166.77	\$201.85	-33.8%	7.6%	1.2390	\$1,708,288	\$288.61	-4.2%	0.9947	\$167.65	\$195.23	-29.1%	9.0%
200911	3,019	5,720	\$1,432,074	\$1,566,330	0.9992	\$1,210	\$1,567,540	109.5%	94.7%	\$274.05		73.5%	16.2%	1.2088	\$1,731,084	\$302.64	4.9%	1.0431	\$262.73	\$204.04	74.4%	17.8%
200912	2,791	5,366	\$1,346,580	\$989,733	0.9992	\$799	\$990,533	73.6%	91.2%	\$184.59		-22.6%	9.3%	1.1816	\$1,591,060	\$296.51	-2.0%	1.0219	\$180.63	\$200.46	-21.3%	11.0%
201001	2,513	4,749	\$1,277,461	\$932,576	0.9986	\$1,288	\$933,864	73.1%	91.0%	\$196.64		34.5%	13.4%	1.1574	\$1,478,485	\$311.33	5.0%	1.0730	\$183.26	\$203.45	30.9%	15.0%
201002 201003	2,668 2,512	4,992 4,796	\$1,354,245 \$1,320,141	\$729,661 \$2,443,268	0.9986 0.9984	\$1,051 \$3,844	\$730,712 \$2,447,112	54.0% 185.4%	88.9% 97.6%	\$146.38 \$510.24		-7.4% 197.7%	13.1% 27.5%	1.1480 1.1354	\$1,554,680 \$1,498,877	\$311.43 \$312.53	0.0% 0.4%	1.0734 1.0772	\$136.37 \$473.69	\$202.59 \$226.59	-9.3% 194.7%	14.5% 29.1%
201003	2,312	4,796	\$1,238,497	\$793,634	0.9984	\$1,260	\$794,894	64.2%	95.7%	\$179.60		-4.9%	26.2%	1.1240	\$1,392,052	\$314.52	0.4%	1.0772	\$165.68	\$226.00	-9.0%	27.2%
201004	2,190	4,255	\$1,185,796	\$914,856	0.9984	\$1,510	\$916,366	77.3%	94.2%	\$215.36		2.7%	24.4%	1.1134	\$1,320,285	\$310.29	-1.3%	1.0695	\$201.38	\$226.20	-1.7%	24.6%
201006	2,234	4,278	\$1,136,061	\$729,881	0.9980	\$1,463	\$731,344	64.4%	90.3%	\$170.95		-32.2%	16.2%	1.0868	\$1,234,690	\$288.61	-7.0%		\$171.86	\$220.41	-31.1%	16.1%
201007	2,109	4,063	\$1,148,533	\$934,563	0.9978	\$2,055	\$936,619	81.5%	87.8%	\$230.52	\$227.46	-10.1%	10.6%	1.0951	\$1,257,725	\$309.56	7.3%	1.0669	\$216.07	\$217.39	-13.4%	10.0%
201008	2,184	4,318	\$1,214,135	\$939,348	0.9977	\$2,159	\$941,507	77.5%	85.8%	\$218.04		-8.6%	6.8%	1.0795	\$1,310,610	\$303.52	-1.9%		\$208.43	\$215.60	-9.1%	6.1%
201009	2,069	4,057	\$1,177,954	\$906,971	0.9959	\$3,717	\$910,688	77.3%	84.7%	\$224.47		2.8%	8.6%	1.0559	\$1,243,757	\$306.57	1.0%	1.0566	\$212.44	\$215.88	1.0%	7.6%
201010 201011	1,984 1.954	3,922	\$1,126,888	\$808,120 \$662.646	0.9955 0.9948	\$3,618 \$3,490	\$811,738	72.0%	85.0% 80.6%	\$206.97 \$170.80		24.1% -37.7%	14.6% 5.4%	1.0500 1.0431	\$1,183,283	\$301.70	-1.6% 0.1%	1.0399 1.0414	\$199.04 \$164.01	\$219.60 \$210.97	18.7%	12.5% 3.4%
201011	1,954 2,096	3,900 4,140	\$1,129,665 \$1,186,675	\$662,646 \$697,136	0.9948	\$3,490 \$4,270	\$666,135 \$701,406	59.0% 59.1%	80.6% 79.5%	\$170.80 \$169.42		-37.7% -8.2%	5.4% 7.3%	1.0431	\$1,178,385 \$1,221,102	\$302.15 \$294.95	0.1% -2.4%		\$164.01 \$166.66	\$210.97 \$210.60	-37.6% -7.7%	5.1%
201012	1,956	3,857	\$1,144,395	\$588,261	0.9901	\$5,859	\$594,120	51.9%	77.9%	\$154.04		-21.7%	4.2%	1.0290	\$1,153,668	\$299.11	1.4%		\$149.42	\$208.66	-18.5%	2.6%
201101	2,034	3,995	\$1,201,490	\$548,357	0.9902	\$5,448	\$553,805	46.1%	77.4%	\$138.62		-5.3%	4.9%	1.0030	\$1,205,061	\$301.64	0.8%	1.0396	\$133.34	\$210.09	-2.2%	3.7%
201103	2,063	3,990	\$1,212,813	\$653,413	0.9866	\$8,854	\$662,268	54.6%	65.4%	\$165.98		-67.5%	-20.2%	0.9938	\$1,205,335	\$302.09	0.1%		\$159.42	\$179.48	-66.3%	-20.8%
201104	2,025	3,935	\$1,197,749	\$721,509	0.9846	\$11,301	\$732,810	61.2%	65.1%	\$186.23		3.7%	-20.0%	0.9897	\$1,185,392	\$301.24	-0.3%	1.0383	\$179.36	\$180.78	8.3%	-20.0%
201105	2,017	3,938	\$1,197,916	\$770,523	0.9810	\$14,915	\$785,438	65.6%	64.1%	\$199.45		-7.4%	-21.0%	0.9804	\$1,174,393	\$298.22	-1.0%		\$194.05	\$179.98	-3.6%	-20.4%
201106	2,031	3,944	\$1,196,121	\$886,735	0.9783	\$19,644	\$906,380	75.8%	65.1%	\$229.81		34.4%	-16.7%	0.9865	\$1,179,929	\$299.17	0.3%	1.0311	\$222.88	\$184.16	29.7%	-16.4%
201107	2,050	3,983	\$1,195,891	\$747,831 \$774,375	0.9700	\$23,110	\$770,941	64.5%	63.7%	\$193.56		-16.0%	-17.2%	0.9931	\$1,187,587	\$298.16	-0.3%	1.0277	\$188.35	\$181.73	-12.8%	-16.4%
201108 201109	2,102 2.130	4,104 4.185	\$1,203,352 \$1,205,998	\$774,375 \$848,285	0.9377 0.8217	\$51,440 \$184.056	\$825,815 \$1.032.341	68.6% 85.6%	63.0% 63.7%	\$201.22 \$246.68		-7.7% 9.9%	-17.3% -16.6%	0.9999 1.0068	\$1,203,197 \$1,214,235	\$293.18 \$290.14	-1.7% -1.0%	1.0105 1.0000	\$199.14 \$246.68	\$180.75 \$183.59	-4.5% 16.1%	-16.2% -15.0%
201109	2,130	4,185	\$1,205,998	\$643,139	0.7606	\$202,463	\$1,032,341	70.7%	63.6%	\$246.68		-1.9%	-18.5%	1.008	φ1,∠14,∠35	φ29U.14	-1.0%	1.0000	φ240.08	φ103.39	10.1%	-13.0%
201110	2,112	4,150	\$1,177,291	\$356,803	0.73396	\$694,001	\$1,050,805	89.3%	66.1%	\$253.21		48.2%	-12.1%									
	-,	.,	¥ · , · · · , <u>- · · · </u>	4 222,300		+ .,-• ·	Ţ.,,300	22.070	2270	,	Ţ	70	,									
Experience																						
Period	24,442	47,893	\$14,198,953	\$8,707,191	0.9628	\$336,007	\$9,043,197			\$188.82				1.0065	\$14,291,568	\$298.41		1.0285	\$183.59			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Med GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(1)		Ī	-(11)/(0)	Incurred	Claims		Re	evenue at Current		el			rmalized Ind	urred Claim	s
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss			Observed F		Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	27,836 28,104	48,633 49,370	\$13,167,623 \$13,326,778	\$10,888,254 \$11,020,537	1.0000 1.0000	\$0 \$0	\$10,888,254 \$11,020,537	82.7% 82.7%		\$223.89 \$223.22				1.4001 1.3944	\$18,435,780 \$18,582,502	\$379.08 \$376.39	-0.7%	1.1190 1.1111	\$200.08 \$200.91			
200711	27,973	49,370	\$13,747,234	\$10,571,038	1.0000	\$0 \$0	\$10,571,038	76.9%		\$214.33				1.3879	\$19,079,870	\$386.84	2.8%	1.1419	\$187.69			
200801	27,920	48,997	\$13,410,073	\$11,785,301	1.0000	\$0	\$11,785,301	87.9%		\$240.53				1.3756	\$18,446,608	\$376.48	-2.7%	1.1113	\$216.44			
200802	28,271	49,791	\$13,549,258	\$11,219,836	1.0000	\$0	\$11,219,836	82.8%		\$225.34				1.3751	\$18,632,108	\$374.21	-0.6%	1.1046	\$204.00			
200803	27,974	49,366	\$13,490,101	\$10,559,721	1.0000	\$0	\$10,559,721	78.3%		\$213.91				1.3734	\$18,526,773	\$375.29	0.3%	1.1078	\$193.09			
200804	28,589	50,379	\$13,873,473	\$10,778,068	1.0000	\$0	\$10,778,068	77.7%		\$213.94				1.3662	\$18,953,921	\$376.23	0.2%	1.1106	\$192.64			
200805	28,670	50,574	\$13,860,791	\$11,182,930	1.0000	\$0	\$11,182,930	80.7%		\$221.12				1.3563	\$18,798,742	\$371.71	-1.2%	1.0972	\$201.53			
200806	29,486	51,775	\$14,265,180	\$10,881,248	1.0000	\$0	\$10,881,248	76.3%		\$210.16				1.3516	\$19,281,144	\$372.40	0.2%	1.0993	\$191.18			
200807	28,999	51,075	\$14,156,565	\$11,945,103	1.0000	\$0 \$0	\$11,945,103	84.4%		\$233.87				1.3437	\$19,021,735	\$372.43	0.0%	1.0994	\$212.74			
200808 200809	29,240 29,164	51,424 51.590	\$14,258,914 \$14,363,321	\$11,141,025 \$11.852.914	1.0000 1.0000	\$0 \$0	\$11,141,025 \$11.852,914	78.1% 82.5%	80.9%	\$216.65 \$229.75				1.3391 1.3265	\$19,093,948 \$19,053,341	\$371.30 \$369.32	-0.3% -0.5%	1.0960 1.0902	\$197.67 \$210.75	\$200.69		
200810	28,784	51,078	\$14,303,321	\$12,369,625	1.0000	\$0	\$12,369,625	86.4%	81.2%	\$242.17		8.2%		1.3167	\$18,845,361	\$368.95	-0.1%	1.0891	\$222.36	\$200.09	11.1%	
200811	29.041	51,237	\$14,436,852	\$10,709,783	1.0000	\$0	\$10,709,783	74.2%	80.5%	\$209.02		-6.4%		1.3038	\$18,823,227	\$367.38	-0.4%	1.0844	\$192.75	\$201.86	-4.1%	
200812	28,485	50,830	\$14,406,701	\$11,397,106	1.0000	\$0	\$11,397,106	79.1%	80.7%	\$224.22		4.6%		1.2844	\$18,504,446	\$364.05	-0.9%	1.0746	\$208.65	\$203.61	11.2%	
200901	27,413	48,557	\$14,503,045	\$12,297,866	1.0000	\$0	\$12,297,866	84.8%	80.4%	\$253.27	\$224.36	5.3%		1.2551	\$18,202,438	\$374.87	3.0%	1.1066	\$228.88	\$204.60	5.7%	
200902	27,899	49,817	\$14,467,915	\$11,439,523	1.0000	\$0	\$11,439,523	79.1%	80.1%	\$229.63		1.9%		1.2474	\$18,046,842	\$362.26	-3.4%	1.0693	\$214.74	\$205.46	5.3%	
200903	28,076	50,362	\$14,696,465	\$12,618,808	1.0000	\$271	\$12,619,079	85.9%	80.8%	\$250.57	\$227.72	17.1%		1.2345	\$18,143,154	\$360.25	-0.6%	1.0634	\$235.62	\$208.92	22.0%	
200904	27,258	48,550	\$14,408,641	\$11,665,553	1.0000	\$525	\$11,666,078	81.0%	81.0%	\$240.29		12.3%		1.2178	\$17,546,512	\$361.41	0.3%	1.0668	\$225.24	\$211.58	16.9%	
200905	26,975	48,003	\$14,321,689	\$11,378,020	0.9999	\$900	\$11,378,919	79.5%	80.9%	\$237.05		7.2%		1.1969	\$17,142,229	\$357.11	-1.2%	1.0541	\$224.87	\$213.46	11.6%	
200906	27,574	49,576	\$14,952,931	\$12,148,050	0.9999	\$1,529	\$12,149,579	81.3%	81.3%	\$245.07		16.6%		1.1788	\$17,626,483	\$355.54	-0.4%	1.0495	\$233.51	\$217.02	22.1%	
200907 200908	26,494 27.101	47,822 48.437	\$14,617,308 \$15,007,365	\$11,473,473 \$11,338,748	0.9998 0.9997	\$2,466 \$3,269	\$11,475,938 \$11,342,017	78.5% 75.6%	80.9% 80.6%	\$239.97 \$234.16	\$234.61 \$236.13	2.6% 8.1%		1.1602 1.1451	\$16,959,338 \$17,185,418	\$354.63 \$354.80	-0.3% 0.0%	1.0468 1.0473	\$229.24 \$223.58	\$218.34 \$220.59	7.8% 13.1%	
200908	25,932	46,684	\$14,704,558	\$11,823,152	0.9997	\$3,209	\$11,827,137	80.4%	80.5%	\$253.34		10.3%	7.1%	1.1285	\$16,594,249	\$355.46	0.0%	1.0473	\$241.45	\$223.09	14.6%	11.2%
200910	26,215	47,025	\$14,815,499	\$11,186,667	0.9997	\$3,911	\$11,190,579	75.5%	79.6%	\$237.97	\$237.68	-1.7%	6.2%	1.1178	\$16,560,492	\$352.16	-0.9%	1.0395	\$228.92	\$223.61	3.0%	10.4%
200911	26,121	46,878	\$15,037,240	\$10,857,035	0.9993	\$7,374	\$10,864,409	72.3%	79.4%	\$231.76		10.9%	7.7%	1.1024	\$16,577,746	\$353.64	0.4%	1.0439	\$222.02	\$226.26	15.2%	12.1%
200912	25,117	45,332	\$14,715,936	\$10,068,192	0.9993	\$7,047	\$10,075,239	68.5%	78.5%	\$222.25		-0.9%	7.3%	1.0839	\$15,950,329	\$351.86	-0.5%	1.0386	\$213.99	\$226.89	2.6%	11.4%
201001	25,340	45,365	\$14,975,257	\$10,094,808	0.9992	\$7,719	\$10,102,527	67.5%	77.0%	\$222.69	\$237.22	-12.1%	5.7%	1.0693	\$16,012,995	\$352.98	0.3%	1.0420	\$213.73	\$225.68	-6.6%	10.3%
201002	24,546	44,060	\$14,853,362	\$9,889,032	0.9992	\$7,829	\$9,896,861	66.6%	76.0%	\$224.62		-2.2%	5.4%	1.0611	\$15,760,688	\$357.71	1.3%	1.0559	\$212.73	\$225.65	-0.9%	9.8%
201003	24,761	44,463	\$15,020,766	\$13,232,766	0.9987	\$16,692	\$13,249,458	88.2%	76.2%	\$297.99		18.9%	5.6%	1.0512	\$15,789,983	\$355.13	-0.7%	1.0483	\$284.26	\$229.38	20.6%	9.8%
201004	24,544	43,920	\$14,994,160	\$10,443,331 \$10,648,249	0.9986 0.9984	\$14,842	\$10,458,173	69.7%	75.3%	\$238.12 \$249.42		-0.9%	4.6% 4.4%	1.0452 1.0397	\$15,671,370	\$356.82 \$355.28	0.5%	1.0533 1.0487	\$226.08 \$237.83	\$229.48 \$230.53	0.4%	8.5% 8.0%
201005 201006	23,780 24,410	42,760 43,762	\$14,612,107 \$14,968,176	\$10,648,249	0.9984	\$17,090 \$16,867	\$10,665,340 \$10,173,452	73.0% 68.0%	74.8% 73.6%	\$249.42		5.2% -5.1%	2.6%	1.0397	\$15,191,691 \$15,454,991	\$353.16	-0.4% -0.6%	1.0487	\$237.83	\$230.53	5.8% -4.5%	5.8%
201007	23,342	42,129	\$14,686,922	\$10,932,887	0.9979	\$23,212	\$10,173,432	74.6%	73.3%	\$260.06		8.4%	3.1%	1.0323	\$15,095,170	\$358.31	1.5%	1.0423	\$245.88	\$230.98	7.3%	5.8%
201007	23.854	43.512	\$15,011,888	\$11,522,777	0.9976	\$28,228	\$11,551,005	76.9%	73.4%	\$265.47		13.4%	3.5%	1.0244	\$15,378,721	\$353.44	-1.4%	1.0433	\$254.45	\$233.54	13.8%	5.9%
201009	23,363	42,665	\$14,830,410	\$10,591,765	0.9969	\$33,453	\$10,625,218	71.6%	72.7%	\$249.04	\$244.06	-1.7%	2.5%	1.0147	\$15,047,831	\$352.70	-0.2%	1.0411	\$239.20	\$233.30	-0.9%	4.6%
201010	23,007	42,144	\$14,670,601	\$11,127,522	0.9964	\$40,122	\$11,167,644	76.1%	72.8%	\$264.99	\$246.28	11.4%	3.6%	1.0103	\$14,821,521	\$351.69	-0.3%	1.0381	\$255.25	\$235.43	11.5%	5.3%
201011	23,336	42,671	\$14,986,876	\$10,562,903	0.9953	\$49,425	\$10,612,329	70.8%	72.6%	\$248.70		7.3%	3.4%	1.0057	\$15,072,598	\$353.23	0.4%	1.0427	\$238.52	\$236.88	7.4%	4.7%
201012	23,369	43,085	\$15,012,050	\$10,025,997	0.9940	\$60,676	\$10,086,673	67.2%	72.5%	\$234.11		5.3%	3.8%	0.9993	\$15,002,246	\$348.20	-1.4%	1.0278	\$227.77	\$238.12	6.4%	5.0%
201101	22,883	42,224	\$14,948,423	\$10,132,769	0.9918	\$83,907	\$10,216,676	68.3%	72.6%	\$241.96		8.7%	5.6%	0.9835	\$14,701,104	\$348.17	0.0%	1.0277	\$235.43	\$240.04	10.2%	6.4%
201102	22,698	41,685	\$14,838,375	\$9,806,414	0.9902	\$97,373	\$9,903,787	66.7%	72.6%	\$237.59		5.8%	6.3%	0.9793	\$14,531,675	\$348.61	0.1%	1.0290	\$230.88	\$241.68	8.5%	7.1%
201103 201104	22,925 22,988	42,269 42,475	\$15,086,844 \$15,156,275	\$12,288,559 \$11,153,704	0.9862 0.9816	\$171,546 \$208,719	\$12,460,105 \$11,362,423	82.6% 75.0%	72.1% 72.6%	\$294.78 \$267.51	\$251.31 \$253.78	-1.1% 12.3%	4.5% 5.6%	0.9722 0.9689	\$14,666,839 \$14,685,094	\$346.99 \$345.73	-0.5% -0.4%	1.0243 1.0206	\$287.80 \$262.12	\$241.70 \$244.73	1.2% 15.9%	5.4% 6.6%
201104	22,892	42,473	\$15,036,211	\$11,374,243	0.9735	\$309,379	\$11,683,623	77.7%	73.0%	\$276.23		10.7%	6.1%	0.9009	\$14,635,760	\$346.03	0.1%	1.0200	\$270.44	\$244.73	13.7%	7.3%
201106	22,953	42,464	\$15,011,671	\$11,022,390	0.9663	\$384,326	\$11,406,715	76.0%	73.6%	\$268.62		15.5%	7.8%	0.9807	\$14,722,567	\$346.71	0.1%	1.0234	\$262.47	\$250.78	17.7%	9.2%
201107	23,164	42,814	\$15,014,380	\$10,293,556	0.9525	\$513,118	\$10,806,674	72.0%	73.4%	\$252.41	\$258.44	-2.9%	6.9%	0.9827	\$14,754,953	\$344.63	-0.6%	1.0173	\$248.12	\$250.97	0.9%	8.7%
201108	23,325	43,256	\$14,979,266	\$11,879,633	0.9193	\$1,043,451	\$12,923,083	86.3%	74.2%	\$298.76		12.5%	6.9%	0.9846	\$14,749,193	\$340.97	-1.1%	1.0065	\$296.83	\$254.48	16.7%	9.0%
201109	23,376	43,368	\$14,893,712	\$10,132,446	0.8318	\$2,048,297	\$12,180,743	81.8%	75.0%	\$280.87	7-00.00	12.8%	8.1%	0.9864	\$14,691,763	\$338.77	-0.6%	1.0000	\$280.87	\$257.97	17.4%	10.6%
201110	23,326	43,243	\$14,777,370	\$9,353,917	0.7874	\$2,525,481	\$11,879,398	80.4%	75.4%	\$274.71	\$264.77	3.7%	7.5%									
201111	23,396	43,392	\$14,665,817	\$3,867,356	0.3220	\$8,142,747	\$12,010,103	81.9%	76.3%	\$276.78	\$267.12	11.3%	7.8%									
Evperies																						
Experience Period	276.916	510.751	\$179,634,685	\$129,800,134	0.9628	\$5.010.330	\$134,810,473			\$263.95				0.0855	\$177,035,314	\$346.62		1.0232	\$257.97			
1 61100	210,310	310,731	ψ113,004,000	ψ120,000,134	0.3020	ψυ,υ τυ,υυσ	ψ104,010,473			Ψ200.33				0.3033	ψ.11,000,014	ψ040.02		1.0232	Ψ231.31			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Rx GHMSI Non-CDH		

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(e)/(i)		Ī	-(II)/(C)	Incurre	d Claims		Re	venue at Current		1	1 1		malized Inc	urred Claim	ıs
- Curront Hate	1		0 1/2012									Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	27,036	47,167	\$3,105,615	\$3,244,946	1.0000	\$0	\$3,244,946	104.5%		\$68.80				1.6923	\$5,255,660	\$111.43	0.00/	1.1864	\$57.99			
200711 200712	27,287 27.141	47,853 47,844	\$3,159,867 \$3,284,197	\$3,086,317 \$3,173,072	1.0000 1.0000	\$0 \$0	\$3,086,317	97.7% 96.6%		\$64.50 \$66.32				1.6723 1.6501	\$5,284,382 \$5,419,108	\$110.43 \$113.27	-0.9% 2.6%	1.1757 1.2059	\$54.86 \$55.00			
200712	27,141	47,844 47,507	\$3,284,197 \$3,263,595	\$3,173,072	1.0000	\$0 \$0	\$3,173,072 \$3,305,081	101.3%		\$69.57				1.6023	\$5,419,108 \$5,229,347	\$113.27	-2.8%	1.1720	\$55.00 \$59.36			
200802	27,008	47,467	\$3,279,011	\$3,107,263	1.0000	\$0 \$0	\$3,107,263	94.8%		\$65.46				1.5857	\$5,199,370	\$109.54	-0.5%	1.1662	\$56.13			
200803	26,893	47,322	\$3,301,930	\$3,321,823	1.0000	\$0	\$3,321,823	100.6%		\$70.20				1.5712	\$5,188,089	\$109.63	0.1%	1.1673	\$60.14			
200804	27,464	48,252	\$3,422,903	\$3,342,316	1.0000	\$0	\$3,342,316	97.6%		\$69.27				1.5465	\$5,293,523	\$109.71	0.1%	1.1680	\$59.30			
200805	27,208	47,866	\$3,423,533	\$3,331,371	1.0000	\$0	\$3,331,371	97.3%		\$69.60				1.5162	\$5,190,820	\$108.44	-1.1%	1.1546	\$60.28			
200806	27,860	48,717	\$3,542,011	\$3,306,985	1.0000	\$0	\$3,306,985	93.4%		\$67.88				1.4944	\$5,293,239	\$108.65	0.2%	1.1568	\$58.68			
200807	27,331	47,870	\$3,545,703	\$3,383,683	1.0000	\$0	\$3,383,683	95.4%		\$70.68				1.4706	\$5,214,359	\$108.93	0.3%	1.1597	\$60.95			
200808	27,370	47,881	\$3,558,413	\$3,217,019	1.0000	\$0	\$3,217,019	90.4%		\$67.19				1.4534	\$5,171,972	\$108.02	-0.8%	1.1501	\$58.42			
200809	27,257	48,033	\$3,607,113	\$3,364,042	1.0000	\$0	\$3,364,042	93.3%	96.8%	\$70.04	\$68.29	0.00/		1.4268	\$5,146,676	\$107.15	-0.8%	1.1408	\$61.39	\$58.52	10.50/	
200810 200811	26,649	47,038 47,168	\$3,591,634	\$3,459,505 \$3,070,549	1.0000 1.0000	\$0 \$0	\$3,459,505	96.3% 85.0%	96.1% 95.1%	\$73.55 \$65.10	\$68.68 \$68.73	6.9% 0.9%		1.4118 1.3942	\$5,070,788 \$5.035.365	\$107.80 \$106.75	0.6% -1.0%	1.1478 1.1366	\$64.08 \$57.27	\$59.02 \$59.23	10.5% 4.4%	
200811	26,891 26,212	46,451	\$3,611,570 \$3,571,701	\$3,576,275	1.0000	\$0 \$0	\$3,070,549 \$3,576,275	100.1%	95.1%	\$76.99	\$69.61	16.1%		1.3688	\$4,888,827	\$106.75	-1.4%	1.1206	\$68.71	\$60.35	24.9%	
200901	24,966	43,930	\$3,563,700	\$3,306,490	1.0000	\$0 \$0	\$3,306,490	92.8%	94.7%	\$75.27	\$70.05	8.2%		1.3437	\$4,788,643	\$109.01	3.6%	1.1606	\$64.85	\$60.78	9.2%	
200902	25,055	44,420	\$3,487,456	\$3,088,337	1.0000	\$0	\$3,088,337	88.6%	94.2%	\$69.53	\$70.39	6.2%		1.3369	\$4,662,433	\$104.96	-3.7%	1.1175	\$62.21	\$61.29	10.8%	
200903	25,409	45,227	\$3,546,320	\$3,427,978	1.0000	\$0	\$3,427,978	96.7%	93.9%	\$75.79	\$70.84	8.0%		1.3257	\$4,701,330	\$103.95	-1.0%	1.1067	\$68.48	\$61.95	13.9%	
200904	24,413	43,082	\$3,425,044	\$3,321,889	1.0000	\$0	\$3,321,889	97.0%	93.8%	\$77.11	\$71.46	11.3%		1.3172	\$4,511,324	\$104.71	0.7%	1.1149	\$69.16	\$62.73	16.6%	
200905	23,873	42,229	\$3,401,107	\$3,287,564	1.0000	\$0	\$3,287,564	96.7%	93.8%	\$77.85	\$72.11	11.9%		1.3061	\$4,442,096	\$105.19	0.5%	1.1200	\$69.51	\$63.45	15.3%	
200906	24,479	43,656	\$3,429,778	\$3,373,040	1.0000	\$0	\$3,373,040	98.3%	94.2%	\$77.26		13.8%		1.2975	\$4,450,002	\$101.93	-3.1%	1.0853	\$71.19	\$64.48	21.3%	
200907	23,511	42,137	\$3,349,128	\$3,415,271	1.0000	\$0	\$3,415,271	102.0%	94.7%	\$81.05	\$73.73	14.7%		1.2871	\$4,310,511	\$102.30	0.4%	1.0892	\$74.42	\$65.55	22.1%	
200908	24,172	42,898	\$3,431,589	\$3,052,635	1.0000	\$0	\$3,052,635	89.0%	94.6%	\$71.16		5.9%		1.2785	\$4,387,282	\$102.27	0.0%	1.0889	\$65.35	\$66.19	11.9%	
200909	23,011	41,118	\$3,303,663	\$3,122,595	1.0000	\$0 \$0	\$3,122,595 \$3,276,540	94.5% 98.6%	94.7% 94.9%	\$75.94 \$79.71	\$74.62 \$75.12	8.4% 8.4%	9.3% 9.4%	1.2714	\$4,200,260 \$4,194,766	\$102.15 \$102.05	-0.1% -0.1%	1.0876	\$69.83 \$73.36	\$66.91 \$67.67	13.7% 14.5%	14.3%
200910 200911	23,061	41,106	\$3,323,475 \$3,328,151	\$3,276,540 \$3,050,175	1.0000 1.0000	\$0 \$0	* - 1 - 1	98.6%	94.9% 95.5%	\$79.71 \$74.11	\$75.12 \$75.95	13.8%		1.2622 1.2498	\$4,194,766 \$4,159,595	\$102.05	-0.1%	1.0865 1.0760	\$68.87	\$68.74	20.3%	
200911	23,102 22,326	41,158 39.966	\$3,326,151	\$3,050,175	1.0000	\$0 \$0	\$3,050,175 \$3,228,635	99.0%	95.4%	\$80.78	\$76.24	4.9%	10.5% 9.5%	1.2496	\$4,159,595	\$101.06	-0.3%	1.0760	\$75.32	\$69.24	9.6%	16.1% 14.7%
201001	22,827	40,616	\$3,297,096	\$3,028,924	1.0000	\$0 \$0	\$3,028,924	91.9%	95.3%	\$74.57	\$76.19	-0.9%	8.8%	1.2245	\$4,037,178	\$99.40	-1.3%	1.0583	\$70.47	\$69.74	8.7%	14.7%
201002	21.878	39.068	\$3,235,442	\$2,698,812	1.0000	\$0	\$2,698,812	83.4%	94.9%	\$69.08	\$76.22	-0.6%	8.3%	1.2170	\$3,937,452	\$100.78	1.4%	1.0730	\$64.38	\$70.01	3.5%	14.2%
201003	22,249	39,667	\$3,286,577	\$3,210,846	1.0000	\$0	\$3,210,846	97.7%	95.0%	\$80.95	\$76.64	6.8%	8.2%	1.2079	\$3,969,782	\$100.08	-0.7%	1.0655	\$75.97	\$70.62	10.9%	14.0%
201004	22,215	39,494	\$3,296,328	\$3,223,689	1.0000	\$0	\$3,223,689	97.8%	95.1%	\$81.62	\$77.00	5.9%	7.7%	1.2014	\$3,960,093	\$100.27	0.2%	1.0676	\$76.46	\$71.22	10.6%	13.5%
201005	21,590	38,505	\$3,197,689	\$2,931,968	1.0000	\$0	\$2,931,968	91.7%	94.7%	\$76.15		-2.2%	6.6%	1.1941	\$3,818,409	\$99.17	-1.1%	1.0558	\$72.12	\$71.44	3.8%	12.6%
201006	22,176	39,484	\$3,293,661	\$3,183,960	1.0000	\$0	\$3,183,960	96.7%	94.5%	\$80.64	\$77.13	4.4%	5.8%	1.1875	\$3,911,316	\$99.06	-0.1%	1.0547	\$76.46	\$71.86	7.4%	11.4%
201007	21,233	38,066	\$3,234,078	\$3,088,583	1.0000	\$0	\$3,088,583	95.5%	93.9%	\$81.14		0.1%	4.6%	1.1813	\$3,820,401	\$100.36	1.3%	1.0686	\$75.93	\$71.96	2.0%	9.8%
201008	21,670 21,294	39,194 38,608	\$3,279,536 \$3,261,094	\$3,101,983 \$2,880,408	1.0000 1.0000	\$0 \$0	\$3,101,983	94.6% 88.3%	94.4% 93.9%	\$79.14 \$74.61		11.2% -1.8%	5.0% 4.1%	1.1784 1.1697	\$3,864,597	\$98.60 \$98.80	-1.8%	1.0498 1.0520	\$75.39	\$72.84	15.4% 1.6%	10.0% 9.0%
201009 201010	21,023	38,222	\$3,261,094	\$2,880,408	1.0000	\$0 \$0	\$2,880,408 \$3,014,263	94.0%	93.9%	\$74.61	\$77.70 \$77.62	-1.1%	3.3%	1.1697	\$3,814,625 \$3,741,459	\$98.80	0.2% -0.9%	1.0520	\$70.92 \$75.67	\$72.95 \$73.13	3.1%	8.1%
201010	21,023	38,771	\$3,205,62 <i>1</i> \$3,303,832	\$2,963,667	1.0000	\$0 \$0	\$2,963,667	89.7%	93.4%	\$76.44	\$77.83	3.1%	2.5%	1.1584	\$3,827,144	\$98.71	0.8%	1.0422	\$72.73	\$73.13 \$73.48	5.6%	6.9%
201011	21,273	38,945	\$3,287,710	\$3,087,787	1.0000	\$0	\$3,087,787	93.9%	92.9%	\$79.29	\$77.70	-1.9%	1.9%	1.1482	\$3,774,899	\$96.93	-1.8%	1.0320	\$76.83	\$73.59	2.0%	6.3%
201101	20,927	38,367	\$3,314,370	\$3,062,115	1.0000	\$0	\$3,062,115	92.4%	93.0%	\$79.81	\$78.15	7.0%	2.6%	1.1279	\$3,738,163	\$97.43	0.5%	1.0374	\$76.94	\$74.13	9.2%	6.3%
201102	20,664	37,690	\$3,266,054	\$2,929,792	1.0000	\$0	\$2,929,792	89.7%	93.5%	\$77.73	\$78.88	12.5%	3.5%	1.1218	\$3,663,768	\$97.21	-0.2%	1.0350	\$75.11	\$75.05	16.7%	7.2%
201103	20,862	38,279	\$3,308,215	\$3,275,735	1.0000	\$0	\$3,275,735	99.0%	93.6%	\$85.58	\$79.25	5.7%	3.4%	1.1122	\$3,679,521	\$96.12	-1.1%	1.0234	\$83.62	\$75.66	10.1%	7.1%
201104	20,963	38,540	\$3,328,740	\$3,050,640	1.0000	\$0	\$3,050,640	91.6%	93.1%	\$79.16		-3.0%	2.7%	1.1074	\$3,686,393	\$95.65	-0.5%	1.0184	\$77.73	\$75.76	1.7%	6.4%
201105	20,875	38,358	\$3,334,033	\$3,155,878	1.0000	\$0	\$3,155,878	94.7%	93.3%	\$82.27	\$79.55	8.0%	3.5%	1.1020	\$3,674,105	\$95.78	0.1%	1.0198	\$80.68	\$76.46	11.9%	7.0%
201106	20,922	38,520	\$3,371,061	\$3,327,392	1.0000	\$0	\$3,327,392	98.7%	93.5%	\$86.38	\$80.03	7.1%	3.8%	1.0968	\$3,697,367	\$95.99	0.2%	1.0220	\$84.53	\$77.13	10.6%	7.3%
201107	21,114	38,831	\$3,418,131	\$3,056,702	1.0000	\$0 \$0	\$3,056,702	89.4%	93.0%	\$78.72		-3.0%	3.5%	1.0856	\$3,710,597	\$95.56	-0.4%	1.0174	\$77.37	\$77.25 \$78.08	1.9%	7.4%
201108 201109	21,223 21,246	39,152 39,183	\$3,441,403 \$3,456,590	\$3,364,431 \$3,319,698	1.0000 1.0000	\$0 \$47	\$3,364,431 \$3,319,746	97.8% 96.0%	93.3% 93.9%	\$85.93 \$84.72	\$80.40 \$81.25	8.6% 13.6%	3.3% 4.6%	1.0756 1.0647	\$3,701,641 \$3,680,206	\$94.55 \$93.92	-1.1% -0.7%	1.0066 1.0000	\$85.37 \$84.72	\$78.08 \$79.24	13.2% 19.5%	7.2% 8.6%
201109	21,240	39,163	\$3,456,590	\$3,319,696	1.0000	\$49	\$3,267,032	94.1%	93.9%	\$83.60	\$81.65	6.0%	5.2%	1.0047	φ3,000,20 0	φ33.32	-0.1%	1.0000	φ04.12	φισ.24	13.5%	0.070
201110	21,284	39,077	\$3,470,723	\$2,761,730	0.8209	\$602,362	\$3,364,092	96.4%	94.5%	\$85.73	\$82.43	12.1%	5.9%									
1 20	2.,254	00,2 .2	\$0,.0.,001	\$2,.0.,.00	0.0200	\$002,002	\$0,00 .,00 <u>2</u>	55.470	3070	ψ00.10	Ψ02.70	. 2.170	0.070									
Experience																						
Period	252,474	462,858	\$40,035,965	\$37,608,100	1.0000	\$47	\$37,608,147			\$81.25				1.1134	\$44,575,263	\$96.30		1.0253	\$79.24			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI HSA

Date Contract Member Revenue Claims Factor IBNR Incurred Claims Ratio Ratio PMPM PMPM Trend Trend Factor Current Rates PMPM Trend Trend Factor Current Rates PMPM Trend	nthly end Mix Factor 0.9630 1.3% 0.9759 1.0% 0.9663	Mix Factor F	Monthly Rollin	lized Incurred C	laims
Date Contract Member Revenue Incurred&Pad Caims Factor Isan Estimated Monthly Loss Ratio PMPM Relling-12 Observéd Rolling-12 Adjust Income at Current Rates PMPM Monthly Ratio PMPM Trend Trend Factor Factor Trend Factor Factor Trend Factor Trend Factor Factor Factor Trend Factor	9nd Mix Factor 0.9630 1.3% 0.9759	lix Factor F 0.9630		Monthly	
Date Contract Member Revenue Claims Factor IBNR Incurred Claims Ratio Ratio PMPM PMPM Trend Trend Factor Current Rates PMPM Trend Trend Factor Current Rates PMPM Trend	9nd Mix Factor 0.9630 1.3% 0.9759	lix Factor F 0.9630			7
200710	0.9630 1.3% 0.9759	0.9630		ng-12 Observe IPM Trend	
200711	1.3% 0.9759		\$42.89	iPivi Trend	Trend
200712		0.9759	\$49.46		
200802 723 1,349 \$52,529 \$9,084 1.0000 \$0 \$9,084 17.3% \$6.73 1.5666 \$82,292 \$61.00 -1 200803 667 1,297 \$59,691 \$26,962 1.0000 \$0 \$26,962 45.2% \$20.79 1.5701 \$93,724 \$72.26 1 200804 645 1,235 \$59,061 \$36,886 1.0000 \$0 \$36,886 62.5% \$29.87 1.5361 \$93,724 \$73.46 200805 767 1,461 \$88,000 \$54,551 1.0000 \$0 \$54,551 80.2% \$37.34 1.4803 \$100,663 \$68.90 -2 200806 868 1,743 \$82,508 \$74,272 1.0000 \$0 \$565,159 64.6% \$32.63 1.4666 \$121,175 \$69.52 200807 980 1,997 \$100,788 \$65,159 1.0000 \$0 \$65,159 64.6% \$32.63 1.4547 \$146,619 \$73.42 200808 1,042 2,118 \$106,532 \$87,098 1.0000 \$0 \$87,098 81.8% \$7.50% \$45.53 \$35.18 1.4401 \$153,419 \$72.44 -2 200809 1,058 2,090 \$108,007 \$95,166 1.0000 \$0 \$92,317 72.6% 73.7% \$38.85 \$35.37 -5.9% 1.3968 \$177,403 \$74.66 200811 1,208 2,398 \$129,501 \$120,231 1.0000 \$0 \$120,231 92.8% 74.8% \$50.14 \$36.63 3.9% 1.3863 \$179,403 \$74.81 200901 1,267 2,450 \$142,224 \$63,995 1.0000 \$0 \$155,825 112,5% 77.2% \$52.68 \$38.50 \$-2.1% 1.3813 \$191,485 \$77.75 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$155,825 112,5% 77.2% \$52.68 \$38.80 1.329 \$22,981 \$70.55 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$120,831 \$73.9% \$73.3% \$25.36 \$38.40 \$75.5% \$1.3297 \$22,981 \$70.55 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$120,807 \$73.7% \$58.84 \$40.81 44.9% 1.3313 \$191,485 \$77.75 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$126,075 74.7% 75.1% \$26.12 \$38.33 145.8% 1.3393 \$190,485 \$77.75 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$126,075 74.7% 75.1% \$40.81 44.9% 1.3210 \$222,981 \$76.52 -200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$126,075 74.7% 75.1% \$40.81 44.9% 1.3210 \$222,981 \$76.52 -200905 1,696 3,268 \$187,499 \$150,645 1.0000 \$0 \$120,607 77.8% \$59.50 \$43.00 \$40.81 44.9% 1.3210 \$222,981 \$76.52 -200906 1,636 3,266 \$185,238 \$190,405 \$71,4378 93.7% 80.1% \$54.90 \$45.15 68.3% 1.2936 \$240,662 \$75.88 200907 1,606 3,176 \$186,037 \$171,378 1,0000 \$0 \$170,240 85.2% 81.9% \$52.9 \$47.00 43.4% 1.2935 \$240,662 \$75.88 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$52.9 \$47.00 43.4% 1.2925 \$243,821 \$76.52 200909 1			\$66.26		
200803 667 1,297 \$59,691 \$26,962 1,0000 \$0 \$26,962 45.2% \$20.79 1,5701 \$93,724 \$72.26 1 200804 645 1,235 \$59,061 \$36,886 1,0000 \$0 \$36,886 62.5% \$29.87 1,5361 \$90,725 \$73.46 200805 767 1,461 \$68,000 \$54,551 1,0000 \$0 \$54,551 80.2% \$37.34 1,4603 \$100,663 \$68,90 \$69,52 200807 \$90 1,997 \$100,788 \$65,159 1,0000 \$0 \$65,159 64.6% \$32,63 1,4647 \$146,619 \$73.42 200809 1,058 2,090 \$108,007 \$95,166 1,0000 \$0 \$87,098 81.8% \$41.12 \$44.01 \$153,419 \$72.44 \$74.00 \$74.272 90.0% \$45.53 \$35.18 \$14.401 \$153,419 \$72.44 \$74.401 \$153,419 \$72.44 \$72.00 \$90,811 \$90.80 \$143,619 \$73.03 \$74.81<	1.1% 0.9558		\$11.12		
200804 645 1,235 \$59,061 \$36,886 1,0000 \$0 \$36,886 62.5% \$29.87 1,5361 \$90,725 \$73.46		0.8046	\$8.37		
200805 767 1,461 \$68,000 \$54,551 1.0000 \$0 \$54,551 80.2% \$37.34 1.4803 \$100,663 \$68.90 - 200806 868 1,743 \$82,508 \$74,272 1.0000 \$0 \$74,272 90.0% \$42.61 1.4686 \$121,175 \$69.52 200807 980 1,997 \$100,788 \$65,159 1.0000 \$0 \$65,159 64.6% \$32.63 1.4547 \$146,619 \$73.42 200808 1,042 2,118 \$106,532 \$87,098 1.0000 \$0 \$87,098 81.8% \$41.12 1.4547 \$146,619 \$72.44 - 200809 1.058 2.090 \$108,007 \$95,166 1.0000 \$0 \$95,166 88.1% 75.0% \$45.53 \$35.18 1.4131 \$152,626 \$73.03 \$20810 1,203 2,376 \$127,094 \$92,317 1.0000 \$0 \$92,317 72.6% 73.7% \$38.85 \$35.37 -5.9% 1.3958 \$177,003 \$74.66 200811 1,208 2,398 \$129,501 \$120,231 1.0000 \$0 \$120,231 92.8% 74.8% \$50.14 \$36.63 3.9% 1.3853 \$179,403 \$74.81 \$200812 1,251 2,486 \$138,523 \$155,825 1.0000 \$0 \$155,825 112.5% 77.2% \$62.68 \$38.56 -2.1% 1.3813 \$191,344 \$76.97 \$200901 1,267 2,450 \$142,224 \$63,995 1.0000 \$0 \$79,899 45.3% 75.1% \$26.12 \$38.33 145.8% 1.3297 \$234,660 \$74.47 - 200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$79,899 45.3% 73.3% \$25.36 \$38.40 \$276.5% 1.3297 \$234,660 \$74.47 - 200904 1,483 2,914 \$168,797 \$126,075 1.0000 \$0 \$125,880 73.6% 74.6% \$45.54 \$40.02 119.1% 1.3317 \$227,665 \$82.37 1 200904 1,483 2,914 \$168,797 \$126,075 1.0000 \$0 \$126,075 74.7% 75.1% \$43.27 \$40.81 44.9% 1.3210 \$222,981 \$76.52 - 200905 1,636 3,226 \$185,238 \$192,103 1.0000 \$0 \$192,103 103.7% 77.8% \$59.55 \$43.36 39.7% 1.3008 \$240,965 \$74.69 - 200906 1,636 3,226 \$185,238 \$192,103 1.0000 \$0 \$192,103 103.7% 77.8% \$59.55 \$43.36 39.7% 1.3008 \$240,965 \$74.69 - 200907 1,606 3,176 \$186,037 \$174,378 1.0000 \$0 \$174,478 93.7% 80.1% \$54.29 \$44.6% 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262	3.5% 0.9531		\$21.81		
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200902 1,579 3,151 \$176,480 \$79,899 1.0000 \$0 \$79,899 45.3% 73.3% \$25.36 \$38.40 276.5% 1.3297 \$234,660 \$74.47 - 200903 1,396 2,764 \$170,955 \$125,880 1.0000 \$0 \$125,880 73.6% 74.6% \$45.54 \$40.02 119.1% 1.3317 \$227,665 \$82.37 1 200904 1,483 2,914 \$168,797 \$126,075 1.0000 \$0 \$126,075 74.7% 75.1% \$43.27 \$40.81 44.9% 1.3210 \$222,981 \$76.52 200905 1,692 3,269 \$187,499 \$150,645 1.0000 \$0 \$150,645 80.3% 75.5% \$46.08 \$41.56 23.4% 1.3098 \$245,588 \$76.13 - 200906 1,636 3,226 \$185,238 \$192,103 1.0000 \$0 \$174,378 93.7% 80.1% \$59.55 \$43.36 39.7% 1.3008 \$240,662 \$75.78 </td <td></td> <td></td> <td></td> <td>40.34 -6.8</td> <td></td>				40.34 -6.8	
200903 1,396 2,764 \$170,955 \$125,880 1.0000 \$0 \$125,880 73.6% 74.6% \$45.54 \$40.02 119.1% 1.3317 \$227,665 \$82.37 1 200904 1,483 2,914 \$168,797 \$126,075 1.0000 \$0 \$126,075 74.7% 75.1% \$43.27 \$40.81 44.9% 1.3210 \$222,981 \$76.52 - 200905 1,692 3,269 \$187,499 \$150,645 1.0000 \$0 \$150,645 80.3% 75.5% \$46.08 \$41.56 23.4% 1.3008 \$249,655 \$75.13 - 200906 1,636 3,226 \$185,238 \$192,103 1.0000 \$0 \$192,103 103.7% 77.8% \$59.55 \$43.36 39.7% 1.3008 \$240,965 \$74.69 - 200907 1,606 3,176 \$186,037 \$174,378 1.0000 \$0 \$174,378 93.7% 80.1% \$54.90 \$45.15 68.3% 1.2936 \$240				39.79 129.1	
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200906 1,636 3,226 \$185,238 \$192,103 1.0000 \$0 \$192,103 103.7% 77.8% \$59.55 \$43.36 39.7% 1.3008 \$240,965 \$74.69 - 200907 1,606 3,176 \$186,037 \$174,378 1.0000 \$0 \$174,378 93.7% 80.1% \$54.90 \$45.15 68.3% 1.2936 \$240,662 \$75.78 200908 1,639 3,174 \$188,647 \$186,761 1.0000 \$0 \$186,761 99.0% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$52.19 \$47.29 14.6% 34.4% 1.2791 \$255,526 \$78.33				41.21 39.1	
200907 1,606 3,176 \$186,037 \$174,378 1.0000 \$0 \$174,378 93.7% 80.1% \$54.90 \$45.15 68.3% 1.2936 \$240,662 \$75.78 200908 1,639 3,174 \$188,647 \$186,761 1.0000 \$0 \$186,761 99.0% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$52.19 \$47.29 14.6% 34.4% 1.2791 \$255,526 \$78.33	1.8% 0.9909 0.6% 0.9852			41.79 13.2° 43.45 30.1°	
200908 1,639 3,174 \$188,647 \$186,761 1.0000 \$0 \$186,761 99.0% 81.9% \$58.84 \$46.70 43.1% 1.2925 \$243,821 \$76.82 200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$52.19 \$47.29 14.6% 34.4% 1.2791 \$255,526 \$78.33	1.4% 0.9994			45.16 63.0°	
200909 1,670 3,262 \$199,771 \$170,240 1.0000 \$0 \$170,240 85.2% 81.9% \$52.19 \$47.29 14.6% 34.4% 1.2791 \$255,526 \$78.33				46.52 34.9	
	2.0% 1.0332			46.86 6.8	
200910 1,636 3,292 \$195,721 \$205,688 1.0000 \$0 \$205,688 105.1% 84.6% \$62.48 \$49.26 60.8% 39.2% 1.2727 \$249,085 \$75.66 -	3.4% 0.9980	0.9980	\$62.61 \$4	48.79 58.79	% 30.4%
200911 1,797 3,522 \$208,764 \$202,014 1.0000 \$0 \$202,014 96.8% 85.3% \$57.36 \$49.98 14.4% 36.5% 1.2729 \$265,740 \$75.45 -	0.9952	0.9952	\$57.64 \$4	49.50 13.4	% 28.2%
	1.8% 0.9768			49.98 4.6	
	3.1% 1.0556			50.49 44.2	
	0.3% 1.0583			51.08 34.2	
				51.61 17.1 ¹ 52.32 22.2 ¹	
				52.32 22.2° 52.95 16.5°	
	2.3% 1.0328			52.68 -5.7	
	5.4% 1.0890			52.69 -0.1	
	2.8% 1.0584			53.05 6.8	
201009 1,570 3,091 \$210,996 \$150,619 1.0000 \$0 \$150,619 71.4% 85.8% \$48.73 \$55.01 -6.6% 16.3% 1.1976 \$252,696 \$81.75	1.9% 1.0783	1.0783	\$45.19 \$5	52.61 -10.5	% 12.3%
	2.5% 1.0516			52.63 1.4	
	0.3% 1.0549			53.00 9.4	
	2.0% 1.0337			53.26 5.29	
	1.0% 1.0439 1.0% 1.0540			53.24 -1.7° 53.46 5.2°	
	0.3% 1.0566			53.46 5.2° 53.34 -3.3°	
	0.8% 1.0484			53.80 10.5	
				54.23 10.0°	
	0.0% 1.0367			55.28 22.8	
	0.3% 1.0334	1.0334	\$67.48 \$5	56.31 22.9	
	2.0% 1.0124			57.41 22.0	
	1.2% 1.0000	1.0000	\$74.27 \$5	59.92 64.3	% 13.9%
201110 1,618 3,197 \$229,987 \$233,558 1,0000 \$4 \$233,562 101,6% 89,4% \$73,06 \$62,79 9,4% 13,6%					
201111 1,618 3,202 \$231,403 \$213,559 0.8209 \$46,579 \$260,139 112.4% 90.7% \$81.24 \$64.08 22.1% 14.5%					
Experience					
Period 18,528 36,527 \$2,550,441 \$2,272,294 1.0000 \$3 \$2,272,297 \$62.21 1.1274 \$2,875,379 \$78.72	1.0383	1.0383	\$59.92		
7 THE TOTAL PROPERTY OF THE PR			, · - -		

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period: Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(e)/(i)			-(11)/(C)	Incurre	ed Claims		R	evenue at Curren		ı	1 1		rmalized Inc	curred Claim	ns
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observed	Rolling-12	Adjust.	Income at		Monthly				Observed	Rolling-12
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	Trend
200710	221	392	\$17,142	\$16,726	1.0000	\$0		97.6%		\$42.67				1.6398	\$28,108	\$71.70	0.00/	1.0400	\$41.03			
200711 200712	234 231	440 398	\$18,918 \$19,233	\$20,101 \$20,363	1.0000 1.0000	\$0 \$0	\$20,101 \$20,363	106.3% 105.9%		\$45.68 \$51.16				1.6294 1.6123	\$30,824 \$31,011	\$70.05 \$77.92	-2.3% 11.2%	1.0160 1.1301	\$44.96 \$45.28			
200801	209	389	\$17,803	\$20,363 \$1,077	1.0000	\$0 \$0	\$20,363 \$1,077	6.0%		\$2.77				1.5712	\$27,973	\$77.92	-7.7%	1.0429	\$45.26 \$2.65			
200802	233	419	\$19,401	\$7,919	1.0000	\$0	\$7,919	40.8%		\$18.90				1.4650	\$28,423	\$67.84	-5.7%	0.9838	\$19.21			
200803	117	226	\$14,641	\$13,709	1.0000	\$0	\$13,709	93.6%		\$60.66				1.4490	\$21,215	\$93.87	38.4%	1.3615	\$44.56			
200804	183	345	\$16,846	\$13,486	1.0000	\$0	\$13,486	80.1%		\$39.09				1.4755	\$24,856	\$72.05	-23.3%	1.0449	\$37.41			
200805	201	375	\$19,337	\$11,289	1.0000	\$0	\$11,289	58.4%		\$30.10				1.4134	\$27,331	\$72.88	1.2%	1.0571	\$28.48			
200806	269	463	\$23,247	\$13,251	1.0000	\$0	\$13,251	57.0%		\$28.62				1.3569	\$31,543	\$68.13	-6.5%	0.9881	\$28.97			
200807	259	436	\$25,223	\$18,021	1.0000	\$0	\$18,021	71.4%		\$41.33				1.3062	\$32,947	\$75.57	10.9%	1.0960	\$37.71			
200808	242	451	\$23,788	\$17,817	1.0000	\$0	\$17,817	74.9%		\$39.50				1.2890	\$30,663	\$67.99	-10.0%	0.9861	\$40.06			
200809	253	446	\$24,090	\$28,914	1.0000	\$0	\$28,914	120.0%	76.2%	\$64.83	\$38.22	4.40/		1.3145	\$31,666	\$71.00	4.4%	1.0297	\$62.96	\$36.34	44.00/	
200810 200811	340 291	622 525	\$30,288 \$28.570	\$26,259 \$19.897	1.0000 1.0000	\$0 \$0	\$26,259 \$19,897	86.7% 69.6%	76.0% 73.2%	\$42.22 \$37.90	\$38.36 \$37.68	-1.1% -17.0%		1.2675 1.2833	\$38,389 \$36,665	\$61.72 \$69.84	-13.1% 13.2%	0.8951 1.0129	\$47.16 \$37.42	\$37.14 \$36.50	14.9% -16.8%	
200811	303	525 584	\$28,570 \$30,550	\$19,897 \$34,495	1.0000	\$0 \$0	\$19,897 \$34,495	69.6% 112.9%	73.2% 75.3%	\$37.90 \$59.07	\$37.68 \$39.03	-17.0% 15.4%		1.2833	\$36,665 \$38,657	\$69.84 \$66.19	13.2% -5.2%	0.9600	\$37.42 \$61.53	\$36.50 \$38.38	-16.8% 35.9%	
200901	347	637	\$38,275	\$34,495 \$18,974	1.0000	\$0 \$0	\$34,495 \$18,974	49.6%	75.3% 76.1%	\$29.79	\$39.03 \$40.52	975.8%		1.2383	\$47,395	\$74.40	12.4%	1.0791	\$27.60	\$39.63	939.8%	
200902	388	664	\$42,396	\$15,505	1.0000	\$0	\$15,505	36.6%	73.0%	\$23.35	\$40.11	23.5%		1.2648	\$53,621	\$80.75	8.5%	1.1712	\$19.94	\$38.49	3.8%	
200903	395	723	\$43,600	\$33,651	1.0000	\$0	\$33,651	77.2%	72.7%	\$46.54	\$40.11	-23.3%		1.2292	\$53,593	\$74.13	-8.2%	1.0751	\$43.29	\$38.77	-2.8%	
200904	431	806	\$45,158	\$34,596	1.0000	\$0	\$34,596	76.6%	72.8%	\$42.92	\$40.50	9.8%		1.2268	\$55,398	\$68.73	-7.3%	0.9968	\$43.06	\$39.34	15.1%	
200905	457	842	\$43,932	\$36,067	1.0000	\$0	\$36,067	82.1%	74.5%	\$42.83	\$41.32	42.3%		1.2503	\$54,927	\$65.23	-5.1%	0.9461	\$45.27	\$40.57	59.0%	
200906	436	812	\$47,140	\$35,117	1.0000	\$0	\$35,117	74.5%	75.5%	\$43.25	\$42.30	51.1%		1.2132	\$57,193	\$70.43	8.0%	1.0215	\$42.34	\$41.45	46.2%	
200907	425	801	\$46,590	\$40,009	1.0000	\$0	\$40,009	85.9%	76.8%	\$49.95	\$43.13	20.8%		1.2214	\$56,902	\$71.04	0.9%	1.0303	\$48.48	\$42.40	28.5%	
200908	362	689	\$42,704	\$43,057	1.0000	\$0	\$43,057	100.8%	79.1%	\$62.49	\$44.97	58.2%		1.2291	\$52,489	\$76.18	7.2%	1.1049	\$56.56	\$43.81	41.2%	
200909	367 389	721	\$41,589	\$33,046	1.0000	\$0 \$0	\$33,046	79.5% 105.4%	77.1% 79.0%	\$45.83 \$62.04	\$43.99 \$45.66	-29.3%	15.1% 19.0%	1.2444	\$51,751 \$53.046	\$71.78 \$73.07	-5.8% 1.8%	1.0410	\$44.03 \$58.54	\$42.81 \$43.90	-30.1% 24.1%	17.8% 18.2%
200910 200911	389 377	726 694	\$42,738 \$39,809	\$45,039 \$36,535	1.0000 1.0000	\$0 \$0	\$45,039 \$36,535	91.8%	79.0% 80.5%	\$52.64	\$45.66 \$46.68	46.9% 38.9%	23.9%	1.2412 1.2326	\$53,046 \$49,070	\$73.07	-3.2%	1.0597 1.0255	\$58.54 \$51.34	\$43.90 \$44.87	24.1% 37.2%	22.9%
200911	397	724	\$39,609 \$41.942	\$45.249	1.0000	\$0 \$0	\$45,249	107.9%	80.8%	\$62.50	\$40.00 \$47.16	5.8%	20.8%	1.2326	\$51,557	\$70.71	0.7%	1.0255	\$60.51	\$44.67 \$45.12	-1.6%	17.6%
201001	320	580	\$34,955	\$22,610	1.0000	\$0	\$22.610	64.7%	82.0%	\$38.98	\$47.18	30.9%	18.2%	1.2306	\$43.014	\$74.16	4.1%	1.0756	\$36.24	\$45.83	31.3%	15.6%
201002	338	606	\$36,439	\$25,520	1.0000	\$0	\$25,520	70.0%	85.0%	\$42.11	\$49.35	80.4%	23.0%	1.2291	\$44,787	\$73.91	-0.3%	1.0719	\$39.29	\$47.59	97.1%	23.7%
201003	259	483	\$30,625	\$29,337	1.0000	\$0	\$29,337	95.8%	86.3%	\$60.74	\$50.23	30.5%	25.2%	1.2437	\$38,088	\$78.86	6.7%	1.1437	\$53.11	\$48.31	22.7%	24.6%
201004	274	514	\$30,353	\$18,633	1.0000	\$0	\$18,633	61.4%	85.7%	\$36.25	\$50.08	-15.5%	23.6%	1.2168	\$36,933	\$71.85	-8.9%	1.0421	\$34.79	\$47.96	-19.2%	21.9%
201005	215	412	\$27,037	\$16,560	1.0000	\$0	\$16,560	61.2%	84.6%	\$40.19	\$50.34	-6.2%	21.8%	1.2202	\$32,990	\$80.07	11.4%	1.1613	\$34.61	\$47.44	-23.6%	16.9%
201006	179	363	\$21,702	\$27,704	1.0000	\$0	\$27,704	127.7%	87.8%	\$76.32	\$52.41	76.5%	23.9%	1.1972	\$25,982	\$71.58	-10.6%	1.0381	\$73.52	\$49.25	73.7%	18.8%
201007	200	392	\$22,861	\$24,043	1.0000	\$0	\$24,043	105.2%	89.0%	\$61.33	\$53.21	22.8%	23.4%	1.2226	\$27,951	\$71.30	-0.4%	1.0341	\$59.31	\$49.89	22.3%	17.7%
201008	222	423 388	\$25,090	\$20,391 \$19,190	1.0000	\$0	\$20,391	81.3%	87.2%	\$48.21	\$51.92	-22.9%	15.5%	1.2031	\$30,186	\$71.36	0.1%	1.0350	\$46.58	\$48.96	-17.6%	11.8%
201009 201010	195 186	388 358	\$24,275 \$22,598	\$19,190 \$29,176	1.0000	\$0 \$0	\$19,190 \$29,176	79.1% 129.1%	87.6% 88.1%	\$49.46 \$81.50	\$52.47 \$53.05	7.9% 31.4%	19.3% 16.2%	1.1711 1.1618	\$28,428 \$26,254	\$73.27 \$73.34	2.7% 0.1%	1.0626 1.0636	\$46.54 \$76.62	\$49.37 \$49.89	5.7% 30.9%	15.3% 13.6%
201010	182	356	\$22,596 \$22,616	\$29,176 \$20,147	1.0000	\$0 \$0	\$29,176	89.1%	87.7%	\$56.59	\$53.05 \$53.32	7.5%	14.2%	1.1504	\$26,254	\$73.08	-0.3%	1.0600	\$53.39	\$49.69 \$49.94	4.0%	11.3%
201011	189	370	\$23,622	\$20,147	1.0000	\$0	\$20,443	86.5%	85.0%	\$55.25	\$52.19	-11.6%	10.7%	1.1204	\$26,466	\$71.53	-2.1%	1.0374	\$53.26	\$48.76	-12.0%	8.1%
201101	177	347	\$22,204	\$12,393	1.0000	\$0	\$12,393	55.8%	85.2%	\$35.72	\$52.58	-8.4%	9.8%	1.1229	\$24,932	\$71.85	0.4%	1.0421	\$34.27	\$49.24	-5.4%	7.4%
201102	180	354	\$22,851	\$7,613	1.0000	\$0	\$7,613	33.3%	83.0%	\$21.51	\$51.60	-48.9%	4.6%	1.0874	\$24,848	\$70.19	-2.3%	1.0180	\$21.12	\$48.52	-46.2%	2.0%
201103	176	348	\$22,161	\$14,830	1.0000	\$0	\$14,830	66.9%	80.4%	\$42.62	\$49.97	-29.8%	-0.5%	1.0880	\$24,111	\$69.29	-1.3%	1.0049	\$42.41	\$47.56	-20.1%	-1.6%
201104	172	340	\$21,704	\$10,020	1.0000	\$0	\$10,020	46.2%	79.8%	\$29.47	\$49.99	-18.7%	-0.2%	1.0862	\$23,574	\$69.34	0.1%	1.0056	\$29.31	\$47.68	-15.8%	-0.6%
201105	183	368	\$22,767	\$14,888	1.0000	\$0	\$14,888	65.4%	80.5%	\$40.46	\$50.11	0.7%	-0.4%	1.0847	\$24,696	\$67.11	-3.2%	0.9733	\$41.57	\$48.58	20.1%	2.4%
201106	182	356	\$23,205	\$15,144	1.0000	\$0	\$15,144	65.3%	75.5%	\$42.54	\$47.34	-44.3%	-9.7%	1.0837	\$25,146	\$70.64	5.3%	1.0245	\$41.52	\$45.94	-43.5%	-6.7%
201107	186	368	\$23,609	\$17,564	1.0000	\$0	\$17,564	74.4%	72.9%	\$47.73	\$46.12	-22.2%	-13.3%	1.0825	\$25,558	\$69.45	-1.7%	1.0073	\$47.38	\$44.85	-20.1%	-10.1%
201108 201109	201 198	397 391	\$25,806 \$25,355	\$16,035 \$18,278	1.0000 1.0000	\$0 \$0	\$16,035 \$18,278	62.1% 72.1%	71.2% 70.6%	\$40.39 \$46.75	\$45.39 \$45.15	-16.2% -5.5%	-12.6% -13.9%	1.0614 1.0633	\$27,390 \$26.959	\$68.99 \$68.95	-0.7% -0.1%	1.0006 1.0000	\$40.37 \$46.75	\$44.28 \$44.29	-13.3% 0.4%	-9.6% -10.3%
201109	198 198	391 391	\$25,355 \$25,467	\$18,278 \$20,533	1.0000	\$0 \$0	\$18,278 \$20,533	72.1% 80.6%	70.6% 66.8%	\$46.75 \$52.51	\$45.15 \$42.84	-5.5% -35.6%	-13.9% -19.2%	1.0633	ა ∠ხ,959	φυδ.95	-0.1%	1.0000	⊅4b./5	Ф44.29	0.4%	-10.3%
201110	198	391	\$25,467 \$25,299	\$20,533 \$12,858	0.8209	\$2,804	\$20,533 \$15,662	61.9%	64.6%	\$40.06	\$42.64 \$41.48	-35.6%	-19.2%									
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Experience																						
Period	2,212	4,353	\$278,498	\$196,533	1.0000	\$0	\$196,533			\$45.15				1.0986	\$305,953	\$70.29		1.0194	\$44.29			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Non-Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(1)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(a)	(s)	(t)	(u)
Current Rat	te Level		04/2012				-(0)/(1)			-(11)/(0)	Incurred	Claims		R	evenue at Curren		1	1	V/ V I/	rmalized Inc	urred Claims	S
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated		Rolling-12 Loss	Monthly			Rolling-12	Adjust.	Income at		Monthly					Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	141 157	219 252	\$15,665 \$17.768	\$18,530 \$17.908	1.0000 1.0000	\$0 \$0	\$18,530 \$17.908	118.3% 100.8%		\$84.61 \$71.06				1.6923 1.6723	\$26,510 \$29,714	\$121.05 \$117.91	-2.6%	1.2491 1.2167	\$67.74 \$58.41			
200711	151	232	\$17,766 \$16,732	\$16,675	1.0000	\$0 \$0	\$17,906 \$16,675	99.7%		\$71.06				1.6501	\$29,714	\$117.91	0.5%	1.2227	\$58.53			
200801	126	203	\$15,041	\$26,542	1.0000	\$0	\$26,542	176.5%		\$130.75				1.6023	\$24,101	\$118.72	0.2%	1.2250	\$106.73			
200802	307	556	\$39,263	\$30,099	1.0000	\$0	\$30,099	76.7%		\$54.13				1.5857	\$62,257	\$111.97	-5.7%	1.1554	\$46.85			
200803	297	521	\$42,741	\$32,203	1.0000	\$0	\$32,203	75.3%		\$61.81				1.5712	\$67,156	\$128.90	15.1%	1.3300	\$46.47			
200804	297	547	\$44,463	\$49,393	1.0000	\$0	\$49,393	111.1%		\$90.30				1.5465	\$68,761	\$125.71	-2.5%	1.2971	\$69.62			
200805	494	872	\$55,278	\$48,948	1.0000	\$0	\$48,948	88.6%		\$56.13				1.5162	\$83,813	\$96.12	-23.5%	0.9918	\$56.60			
200806 200807	489 429	852 772	\$63,660 \$59,242	\$48,911 \$60,214	1.0000 1.0000	\$0 \$0	\$48,911 \$60,214	76.8% 101.6%		\$57.41 \$78.00				1.4944 1.4706	\$95,135 \$87,122	\$111.66 \$112.85	16.2% 1.1%	1.1522 1.1645	\$49.83 \$66.98			
200807	586	974	\$69,242 \$69,277	\$69,774	1.0000	\$0 \$0	\$69,774	100.7%		\$70.00				1.4706	\$100.690	\$103.38	-8.4%	1.0667	\$67.16			
200809	596	1,021	\$77.777	\$56,443	1.0000	\$0 \$0	\$56,443	72.6%	92.0%	\$55.28	\$67.74			1.4268	\$110,973	\$108.69	5.1%	1.1215	\$49.29	\$58.81		
200810	592	1,042	\$76,749	\$70,989	1.0000	\$0	\$70,989	92.5%	91.4%	\$68.13	\$67.32	-19.5%		1.4118	\$108,357	\$103.99	-4.3%	1.0730	\$63.49	\$59.12	-6.3%	
200811	651	1,146	\$85,561	\$67,067	1.0000	\$0	\$67,067	78.4%	89.4%	\$58.52	\$66.06	-17.6%		1.3942	\$119,292	\$104.09	0.1%	1.0741	\$54.49	\$58.56	-6.7%	
200812	719	1,309	\$90,626	\$84,609	1.0000	\$0	\$84,609	93.4%	89.7%	\$64.64	\$65.74	-9.7%		1.3688	\$124,046	\$94.76	-9.0%	0.9778	\$66.10	\$59.45	12.9%	
200901	833	1,540	\$109,975	\$92,450	1.0000	\$0	\$92,450	84.1%	87.3%	\$60.03	\$63.76	-54.1%		1.3437	\$147,777	\$95.96	1.3%	0.9902	\$60.63	\$58.63	-43.2%	
200902	877	1,582	\$108,282	\$84,413	1.0000	\$0	\$84,413	78.0%	86.6%	\$53.36	\$62.85	-1.4%		1.3369	\$144,765	\$91.51	-4.6%	0.9442	\$56.51	\$58.97	20.6%	
200903 200904	876 931	1,648 1,748	\$127,702 \$125,201	\$105,665 \$94,634	1.0000 1.0000	\$0 \$0	\$105,665 \$94,634	82.7% 75.6%	86.6% 84.3%	\$64.12 \$54.14	\$63.05 \$60.95	3.7% -40.0%		1.3257 1.3172	\$169,294 \$164,909	\$102.73 \$94.34	12.3% -8.2%	1.0600 0.9735	\$60.49 \$55.61	\$59.78 \$58.84	30.2% -20.1%	
200904	953	1,663	\$133,394	\$113,939	1.0000	\$0	\$113,939	85.4%	84.2%	\$68.51	\$62.05	22.1%		1.3061	\$174,223	\$104.76	11.0%	1.0810	\$63.38	\$59.47	12.0%	
200906	1,023	1,882	\$143,424	\$101,879	1.0000	\$0	\$101,879	71.0%	83.0%	\$54.13	\$61.38	-5.7%		1.2975	\$186,088	\$98.88	-5.6%	1.0203	\$53.06	\$59.31	6.5%	
200907	952	1,708	\$127,606	\$94,266	1.0000	\$0	\$94,266	73.9%	81.2%	\$55.19	\$60.02	-29.2%		1.2871	\$164,236	\$96.16	-2.8%	0.9922	\$55.62	\$58.56	-17.0%	
200908	928	1,676	\$126,652	\$109,273	1.0000	\$0	\$109,273	86.3%	80.7%	\$65.20	\$59.87	-9.0%		1.2785	\$161,924	\$96.61	0.5%	0.9969	\$65.40	\$58.70	-2.6%	
200909	884	1,583	\$120,924	\$93,340	1.0000	\$0	\$93,340	77.2%	80.8%	\$58.96	\$60.05	6.7%	-11.3%	1.2714	\$153,743	\$97.12	0.5%	1.0021	\$58.84	\$59.28	19.4%	0.8%
200910	1,129	1,901	\$123,307	\$95,860	1.0000	\$0	\$95,860	77.7%	79.9%	\$50.43	\$58.67	-26.0%	-12.8%	1.2622	\$155,633	\$81.87	-15.7%	0.8448	\$59.69	\$59.07	-6.0%	-0.1%
200911	845	1,504	\$113,484	\$95,003	1.0000	\$0 \$0	\$95,003	83.7%	80.3%	\$63.17	\$59.02 \$58.96	7.9%	-10.6%	1.2498	\$141,834	\$94.30	15.2%	0.9731	\$64.91	\$59.80	19.1%	2.1%
200912 201001	770 680	1,313 1,164	\$100,061 \$92,202	\$83,583 \$69,070	1.0000 1.0000	\$0 \$0	\$83,583 \$69,070	83.5% 74.9%	79.7% 79.1%	\$63.66 \$59.34	\$58.96 \$58.90	-1.5% -1.2%	-10.3% -7.6%	1.2351 1.2245	\$123,587 \$112,898	\$94.13 \$96.99	-0.2% 3.0%	0.9712 1.0008	\$65.54 \$59.29	\$59.76 \$59.67	-0.8% -2.2%	0.5% 1.8%
201001	713	1,194	\$91,955	\$73,949	1.0000	\$0	\$73,949	80.4%	79.3%	\$61.93	\$59.55	16.1%	-5.3%	1.2170	\$111,907	\$93.72	-3.4%	0.9671	\$64.04	\$60.19	13.3%	2.1%
201003	587	1,097	\$80,851	\$80,320	1.0000	\$0	\$80,320	99.3%	80.1%	\$73.22	\$59.95	14.2%	-4.9%	1.2079	\$97,658	\$89.02	-5.0%	0.9186	\$79.71	\$61.25	31.8%	2.5%
201004	481	844	\$65,692	\$48,060	1.0000	\$0	\$48,060	73.2%	80.2%	\$56.94	\$60.39	5.2%	-0.9%	1.2014	\$78,920	\$93.51	5.0%	0.9649	\$59.02	\$61.70	6.1%	4.9%
201005	426	791	\$65,257	\$56,877	1.0000	\$0	\$56,877	87.2%	80.0%	\$71.91	\$60.12	4.9%	-3.1%	1.1941	\$77,924	\$98.51	5.4%	1.0165	\$70.74	\$61.96	11.6%	4.2%
201006	410	763	\$59,653	\$65,873	1.0000	\$0	\$65,873	110.4%	82.7%	\$86.33	\$62.14	59.5%	1.2%	1.1875	\$70,839	\$92.84	-5.8%	0.9580	\$90.12	\$64.48	69.8%	8.7%
201007	340	648	\$50,541	\$43,341	1.0000	\$0	\$43,341	85.8%	83.9%	\$66.88	\$63.17	21.2%	5.2%	1.1813	\$59,704	\$92.14	-0.8%	0.9507	\$70.35	\$65.82	26.5%	12.4%
201008 201009	367 304	682 578	\$53,390 \$47,239	\$66,591 \$44,166	1.0000 1.0000	\$0 \$0	\$66,591 \$44,166	124.7% 93.5%	85.7% 87.2%	\$97.64 \$76.41	\$64.66 \$65.93	49.8% 29.6%	8.0% 9.8%	1.1784 1.1697	\$62,915 \$55,257	\$92.25 \$95.60	0.1% 3.6%	0.9519 0.9865	\$102.58 \$77.46	\$67.73 \$69.39	56.8% 31.7%	15.4% 17.0%
201009	324	628	\$50,579	\$46,872	1.0000	\$0 \$0	\$46,872	92.7%	88.8%	\$74.64	\$69.04	48.0%	17.7%	1.1697	\$59,030	\$94.00	-1.7%	0.9699	\$76.95	\$71.24	28.9%	20.6%
201011	306	612	\$48,890	\$43,176	1.0000	\$0	\$43.176	88.3%	89.5%	\$70.55	\$69.99	11.7%	18.6%	1.1584	\$56,634	\$92.54	-1.6%	0.9549	\$73.88	\$72.33	13.8%	20.9%
201012	348	673	\$53,557	\$42,628	1.0000	\$0	\$42,628	79.6%	89.6%	\$63.34	\$70.39	-0.5%	19.4%	1.1482	\$61,493	\$91.37	-1.3%	0.9428	\$67.18	\$72.90	2.5%	22.0%
201101	280	531	\$45,453	\$44,371	1.0000	\$0	\$44,371	97.6%	92.0%	\$83.56	\$72.58	40.8%	23.2%	1.1279	\$51,265	\$96.54	5.7%	0.9962	\$83.88	\$75.39	41.5%	26.4%
201102	300	560	\$48,441	\$45,576	1.0000	\$0	\$45,576	94.1%	93.8%	\$81.39	\$74.68	31.4%	25.4%	1.1218	\$54,340	\$97.04	0.5%	1.0013	\$81.28	\$77.42	26.9%	28.6%
201103	303	566	\$51,378	\$43,478	1.0000	\$0	\$43,478	84.6%	92.3%	\$76.82	\$75.04	4.9%	25.2%	1.1122	\$57,145	\$100.96	4.0%	1.0418	\$73.73	\$76.83	-7.5%	25.4%
201104	298 300	552 566	\$49,116	\$52,349 \$44.501	1.0000 1.0000	\$0 \$0	\$52,349 \$44.501	106.6%	95.5%	\$94.83	\$78.49	66.5%	30.0%	1.1074 1.1020	\$54,393	\$98.54	-2.4% 1.6%	1.0168 1.0329	\$93.27 \$76.12	\$80.02 \$80.74	58.0%	29.7% 30.3%
201105 201106	300	583	\$51,414 \$52,527	\$44,501 \$46.594	1.0000	\$0 \$0	\$44,501 \$46.594	86.6% 88.7%	95.6% 93.5%	\$78.62 \$79.92	\$79.21 \$78.51	9.3% -7.4%	31.7% 26.4%	1.1020	\$56,658 \$57.611	\$100.10 \$98.82	-1.3%	1.0329	\$78.38	\$80.74 \$79.58	7.6% -13.0%	23.4%
201106	313	583	\$52,846	\$52,190	1.0000	\$0 \$0	\$52,190	98.8%	94.7%	\$89.52	\$80.47	33.8%	27.4%	1.0856	\$57,368	\$98.40	-0.4%	1.0197	\$88.17	\$81.10	25.3%	23.4%
201107	311	582	\$52,690	\$54,120	1.0000	\$0	\$54,120	102.7%	92.7%	\$92.99	\$79.84	-4.8%	23.5%	1.0756	\$56,674	\$97.38	-1.0%	1.0048	\$92.55	\$80.06	-9.8%	18.2%
201109	308	577	\$52,521	\$46,534	1.0000	\$1	\$46,535	88.6%	92.3%	\$80.65	\$80.19	5.5%	21.6%	1.0647	\$55,919	\$96.91	-0.5%		\$80.65	\$80.32	4.1%	15.8%
201110	310	578	\$52,469	\$51,815	1.0000	\$1	\$51,815	98.8%	92.8%	\$89.65	\$81.48	20.1%	18.0%									
201111	296	557	\$54,593	\$53,227	0.8209	\$11,609	\$64,837	118.8%	95.5%	\$116.40	\$85.26	65.0%	21.8%									
Experience Period	3.702	7,013	\$609,412	\$562.389	1.0000	\$1	\$562,389			\$80.19				1.1134	\$678,530	\$96.75		0.9984	\$80.32			
i enod	3,702	1,013	ψυυσ,412	ψ502,309	1.0000	φΙ	ψυυ2,υυ9			ψυυ. 13				1.1134	ψυ/ 0,030	ψυ0.13		0.5504	ψυυ.32			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Rx GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(1)		Г	-(11)/(0)	Incurred	Claims		Re	evenue at Current	1 / (- /	ı			rmalized In	curred Claim	IS .
												Monthly		Income							Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	Observe F	Rolling-12	Adjust.	Income at		Monthly		Monthly	Rolling-12	Observed	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710	27,836	48,633	\$3,174,276	\$3,315,520	1.0000	\$0	\$3,315,520	104.4%		\$68.17				1.6926	\$5,372,703	\$110.47		1.1957	\$57.02			
200711 200712	28,104 27,973	49,370 49,322	\$3,231,646 \$3,356,317	\$3,164,144 \$3,264,346	1.0000 1.0000	\$0 \$0	\$3,164,144	97.9% 97.3%		\$64.09 \$66.18				1.6728 1.6506	\$5,405,961	\$109.50 \$112.32	-0.9% 2.6%	1.1851 1.2156	\$54.08 \$54.44			
200801	27,973	49,322	\$3,335,908	\$3,264,346	1.0000	\$0 \$0	\$3,264,346 \$3,342,243	100.2%		\$68.21				1.6027	\$5,539,782 \$5,346,497	\$109.12		1.1810	\$54.44 \$57.76			
200801	28,271	49,791	\$3,390,204	\$3,154,365	1.0000	\$0 \$0	\$3,154,365	93.0%		\$63.35				1.5847	\$5,372,342	\$109.12	-1.1%	1.1678	\$54.25			
200803	27,974	49.366	\$3,419,003	\$3,394,698	1.0000	\$0	\$3,394,698	99.3%		\$68.77				1.5707	\$5,370,185	\$108.78	0.8%	1.1774	\$58.41			
200804	28,589	50,379	\$3,543,272	\$3,442,081	1.0000	\$0	\$3,442,081	97.1%		\$68.32				1.5460	\$5,477,865	\$108.73	0.0%	1.1768	\$58.06			
200805	28,670	50,574	\$3,566,147	\$3,446,159	1.0000	\$0	\$3,446,159	96.6%		\$68.14				1.5150	\$5,402,627	\$106.83	-1.8%	1.1562	\$58.94			
200806	29,486	51,775	\$3,711,426	\$3,443,419	1.0000	\$0	\$3,443,419	92.8%		\$66.51				1.4930	\$5,541,091	\$107.02	0.2%	1.1583	\$57.42			
200807	28,999	51,075	\$3,730,956	\$3,527,076	1.0000	\$0	\$3,527,076	94.5%		\$69.06				1.4691	\$5,481,047	\$107.31	0.3%	1.1615	\$59.46			
200808	29,240	51,424	\$3,758,010	\$3,391,707	1.0000	\$0	\$3,391,707	90.3%		\$65.96				1.4520	\$5,456,744	\$106.11	-1.1%	1.1485	\$57.43			
200809	29,164	51,590	\$3,816,987	\$3,544,565	1.0000	\$0	\$3,544,565	92.9%	96.2%	\$68.71	\$67.13	4.00/		1.4257	\$5,441,941	\$105.48	-0.6%	1.1417	\$60.18	\$57.29	0.00/	
200810	28,784	51,078	\$3,825,765 \$3,855,202	\$3,649,070 \$3,277,744	1.0000	\$0 \$0	\$3,649,070	95.4% 85.0%	95.5% 94.4%	\$71.44 \$63.97	\$67.41 \$67.39	4.8% -0.2%		1.4102 1.3931	\$5,394,938 \$5,370,725	\$105.62 \$104.82	0.1% -0.8%	1.1432 1.1345	\$62.49 \$56.39	\$57.74 \$57.93	9.6% 4.3%	
200811 200812	29,041 28,485	51,237 50,830	\$3,855,202 \$3,831,399	\$3,277,744 \$3,851,204	1.0000 1.0000	\$0 \$0	\$3,277,744 \$3,851,204	100.5%	94.4%	\$63.97 \$75.77	\$68.18	-0.2% 14.5%		1.3931	\$5,370,725 \$5,242,873	\$104.82	-0.8%	1.1345	\$67.87	\$57.93 \$59.03	4.3% 24.7%	
200901	27,413	48,557	\$3,854,174	\$3,481,909	1.0000	\$0	\$3,481,909	90.3%	93.9%	\$71.71	\$68.46	5.1%		1.3425	\$5,174,300	\$106.56	3.3%	1.1533	\$62.17	\$59.39	7.6%	
200902	27,899	49,817	\$3,814,613	\$3,268,153	1.0000	\$0	\$3,268,153	85.7%	93.3%	\$65.60	\$68.65	3.6%		1.3358	\$5,095,479	\$102.28	-4.0%	1.1070	\$59.26	\$59.81	9.2%	
200903	28,076	50,362	\$3,888,577	\$3,693,175	1.0000	\$0	\$3,693,175	95.0%	93.0%	\$73.33	\$69.03	6.6%		1.3249	\$5,151,882	\$102.30	0.0%	1.1072	\$66.23	\$60.44	13.4%	
200904	27,258	48,550	\$3,764,200	\$3,577,194	1.0000	\$0	\$3,577,194	95.0%	92.8%	\$73.68	\$69.46	7.8%		1.3162	\$4,954,612	\$102.05	-0.2%	1.1045	\$66.71	\$61.13	14.9%	
200905	26,975	48,003	\$3,765,931	\$3,588,214	1.0000	\$0	\$3,588,214	95.3%	92.7%	\$74.75	\$69.99	9.7%		1.3056	\$4,916,834	\$102.43	0.4%	1.1086	\$67.43	\$61.81	14.4%	
200906	27,574	49,576	\$3,805,580	\$3,702,140	1.0000	\$0	\$3,702,140	97.3%	93.1%	\$74.68	\$70.67	12.3%		1.2966	\$4,934,247	\$99.53	-2.8%	1.0772	\$69.32	\$62.79	20.7%	
200907	26,494	47,822	\$3,709,361	\$3,723,924	1.0000	\$0	\$3,723,924	100.4%	93.6%	\$77.87	\$71.39	12.8%		1.2866	\$4,772,312	\$99.79	0.3%	1.0801	\$72.10	\$63.80	21.3%	
200908	27,101	48,437	\$3,789,592	\$3,391,726	1.0000	\$0	\$3,391,726	89.5%	93.5%	\$70.02	\$71.74	6.2%		1.2786	\$4,845,517	\$100.04	0.2%	1.0827	\$64.67	\$64.44	12.6%	
200909	25,932 26,215	46,684 47.025	\$3,665,948 \$3,685,240	\$3,419,221 \$3,623,128	1.0000	\$0 \$0	\$3,419,221 \$3,623,128	93.3% 98.3%	93.5% 93.8%	\$73.24 \$77.05	\$72.13 \$72.58	6.6% 7.8%	7.4%	1.2715 1.2625	\$4,661,280 \$4.652.529	\$99.85 \$98.94	-0.2% -0.9%	1.0807 1.0708	\$67.78 \$71.95	\$65.08 \$65.85	12.6% 15.1%	13.6% 14.0%
200910	26,121	46,878	\$3,690,207	\$3,383,726	1.0000	\$0 \$0	\$3,383,726	91.7%	94.3%	\$77.03	\$73.31	12.8%	8.8%	1.2525	\$4,632,329	\$98.47	-0.5%	1.0708	\$67.73	\$66.85	20.1%	15.4%
200912	25,117	45.332	\$3,597,203	\$3,567,494	1.0000	\$0	\$3,567,494	99.2%	94.2%	\$78.70	\$73.51	3.9%	7.8%	1.2365	\$4,447,895	\$98.12	-0.4%	1.0619	\$74.11	\$67.32	9.2%	14.0%
201001	25,340	45,365	\$3,615,866	\$3,237,111	1.0000	\$0	\$3,237,111	89.5%	94.2%	\$71.36	\$73.50	-0.5%	7.3%	1.2261	\$4,433,592	\$97.73	-0.4%	1.0578	\$67.46	\$67.79	8.5%	14.1%
201002	24,546	44,060	\$3,569,121	\$2,915,315	1.0000	\$0	\$2,915,315	81.7%	93.9%	\$66.17	\$73.62	0.9%	7.2%	1.2189	\$4,350,266	\$98.74	1.0%	1.0686	\$61.92	\$68.11	4.5%	13.9%
201003	24,761	44,463	\$3,606,302	\$3,487,556	1.0000	\$0	\$3,487,556	96.7%	94.0%	\$78.44	\$74.03	7.0%	7.2%	1.2100	\$4,363,576	\$98.14	-0.6%	1.0622	\$73.85	\$68.73	11.5%	13.7%
201004	24,544	43,920	\$3,600,712	\$3,468,323	1.0000	\$0	\$3,468,323	96.3%	94.1%	\$78.97	\$74.44	7.2%	7.2%	1.2035	\$4,333,387	\$98.67	0.5%	1.0679	\$73.95	\$69.32	10.9%	13.4%
201005	23,780	42,760	\$3,490,519	\$3,180,179	1.0000	\$0	\$3,180,179	91.1%	93.8%	\$74.37	\$74.41	-0.5%	6.3%	1.1958	\$4,173,902	\$97.61	-1.1%	1.0565	\$70.40	\$69.57	4.4%	12.6%
201006	24,410	43,762	\$3,579,262	\$3,463,187	1.0000	\$0	\$3,463,187	96.8%	93.7%	\$79.14	\$74.77	6.0%	5.8%	1.1888	\$4,254,963	\$97.23	-0.4%	1.0523	\$75.20	\$70.04	8.5%	11.5%
201007 201008	23,342 23,854	42,129 43,512	\$3,512,775 \$3,571,031	\$3,336,692 \$3,399,887	1.0000 1.0000	\$0 \$0	\$3,336,692 \$3,399,887	95.0% 95.2%	93.3% 93.7%	\$79.20 \$78.14	\$74.84 \$75.54	1.7% 11.6%	4.8% 5.3%	1.1836 1.1805	\$4,157,639 \$4,215,520	\$98.69 \$96.88	1.5% -1.8%	1.0681 1.0486	\$74.15 \$74.52	\$70.17 \$71.03	2.8% 15.2%	10.0% 10.2%
201008	23,363	43,512	\$3,543,604	\$3,094,383	1.0000	\$0 \$0	\$3,094,383	95.2% 87.3%	93.7%	\$70.14	\$75.50	-1.0%	4.7%	1.1714	\$4,151,006	\$90.00	0.4%	1.0486	\$68.88	\$71.03	1.6%	9.3%
201010	23,007	42,144	\$3,475,723	\$3,286,420	1.0000	\$0	\$3,286,420	94.6%	92.9%	\$77.98	\$75.56	1.2%	4.1%	1.1683	\$4,060,840	\$96.36	-1.0%	1.0429	\$74.77	\$71.36	3.9%	8.4%
201011	23,336	42,671	\$3,572,657	\$3,222,081	1.0000	\$0	\$3,222,081	90.2%	92.8%	\$75.51	\$75.86	4.6%	3.5%	1.1600	\$4,144,287	\$97.12	0.8%	1.0512	\$71.83	\$71.73	6.1%	7.3%
201012	23,369	43,085	\$3,570,361	\$3,368,432	1.0000	\$0	\$3,368,432	94.3%	92.4%	\$78.18	\$75.81	-0.7%	3.1%	1.1499	\$4,105,586	\$95.29	-1.9%	1.0313	\$75.81	\$71.85	2.3%	6.7%
201101	22,883	42,224	\$3,585,808	\$3,231,209	1.0000	\$0	\$3,231,209	90.1%	92.4%	\$76.53	\$76.25	7.2%	3.8%	1.1295	\$4,050,142	\$95.92	0.7%	1.0382	\$73.71	\$72.38	9.3%	6.8%
201102	22,698	41,685	\$3,552,503	\$3,101,379	1.0000	\$0	\$3,101,379	87.3%	92.9%	\$74.40	\$76.97	12.4%	4.5%	1.1229	\$3,989,160	\$95.70	-0.2%	1.0357	\$71.83	\$73.25	16.0%	7.6%
201103	22,925	42,269	\$3,599,169	\$3,488,303	1.0000	\$0	\$3,488,303	96.9%	92.9%	\$82.53	\$77.30	5.2%	4.4%	1.1134	\$4,007,200	\$94.80	-0.9%	1.0261	\$80.43	\$73.78	8.9%	7.3%
201104	22,988	42,475	\$3,614,385	\$3,297,789	1.0000	\$0 \$0	\$3,297,789	91.2%	92.5%	\$77.64	\$77.18	-1.7%	3.7%	1.1084	\$4,006,247	\$94.32	-0.5%	1.0208	\$76.06	\$73.95	2.8%	6.7%
201105 201106	22,892 22,953	42,296 42,464	\$3,622,437 \$3,661,828	\$3,400,986 \$3,607,311	1.0000 1.0000	\$0 \$0	\$3,400,986 \$3,607,311	93.9% 98.5%	92.7% 92.9%	\$80.41 \$84.95	\$77.69 \$78.17	8.1% 7.3%	4.4% 4.5%	1.1019 1.0968	\$3,991,689 \$4,016,320	\$94.38 \$94.58	0.1% 0.2%	1.0214 1.0237	\$78.72 \$82.99	\$74.64 \$75.27	11.8% 10.4%	7.3% 7.5%
201106	22,953	42,464	\$3,713,299	\$3,807,311	1.0000	\$0 \$0	\$3,337,915	96.5% 89.9%	92.5%	\$77.96	\$78.06	-1.6%	4.3%	1.0856	\$4,031,089	\$94.56	-0.5%	1.0237	\$76.51	\$75.47	3.2%	7.5%
201107	23,325	43.256	\$3,742,539	\$3,674,069	1.0000	\$0 \$0	\$3,674,069	98.2%	92.7%	\$84.94	\$78.64	8.7%	4.1%	1.0756	\$4,025,576	\$93.06	-1.2%	1.0072	\$84.33	\$76.29	13.2%	7.4%
201109	23,376	43,368	\$3,763,608	\$3,623,419	1.0000	\$52	\$3,623,470	96.3%	93.5%	\$83.55	\$79.57	15.2%	5.4%	1.0647	\$4,006,988	\$92.40	-0.7%	1.0000	\$83.55	\$77.52	21.3%	9.0%
201110	23,326	43,243	\$3,778,646	\$3,572,888	1.0000	\$54	\$3,572,942	94.6%	93.5%	\$82.62	\$79.96	6.0%	5.8%									
201111	23,396	43,392	\$3,802,346	\$3,041,374	0.8209	\$663,355	\$3,704,729	97.4%	94.1%	\$85.38	\$80.79	13.1%	6.5%									
- I																						
Experience	070 040	F40.7F4	C40 474 040	£40,000,011	4.0000	0 50	£40,000,000			670.57				4 44 44	£40,405,405	CO 4 CO		4.0004	Ф 77 ГО			
Period	276,916	510,751	\$43,474,316	\$40,639,314	1.0000	\$52	\$40,639,366			\$79.57				1.1141	\$48,435,125	\$94.83		1.0264	\$77.52			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011 Rx BC Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rat	e Level		04/2012				-(e)/(i)		ſ	-(II)/(C)	Incurred	Claims		R	evenue at Curren		1	7		rmalized Incu	rred Claim	s
- Curront rta	T T		0 1/2012								ourrou	Monthly		Income	l	1 1 1			1.0		Monthly	
				Incurred&Pd	Compl.		Estimated	Monthly Loss	Rolling-12 Loss	Monthly	Rolling-12	,	Rolling-12	Adjust.	Income at		Monthly		Monthly		,	Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend 1	12 Trend
200710	16,485	26,076	\$1,584,089	\$1,183,018	1.0000	\$0	\$1,183,018	74.7%		\$45.37				1.7179	\$2,721,361	\$104.36		1.1678	\$38.85			
200711	16,873	26,692	\$1,633,927	\$1,110,320	1.0000	\$0	\$1,110,320	68.0%		\$41.60				1.6972	\$2,773,129	\$103.89	-0.4%		\$35.78			
200712	17,224	27,403	\$1,689,024	\$1,121,974	1.0000	\$0	\$1,121,974	66.4%		\$40.94				1.6795	\$2,836,665	\$103.52	-0.4%		\$35.35			
200801	16,421	26,095	\$1,636,734	\$1,191,289	1.0000	\$0	\$1,191,289	72.8%		\$45.65				1.6292	\$2,666,497	\$102.18	-1.3%		\$39.93			
200802	17,002	26,967	\$1,713,548	\$1,142,344	1.0000	\$0	\$1,142,344	66.7%		\$42.36				1.6046	\$2,749,520	\$101.96	-0.2%		\$37.13			
200803	16,711	26,477	\$1,712,991	\$1,213,446	1.0000	\$0	\$1,213,446	70.8%		\$45.83				1.5842	\$2,713,767	\$102.50	0.5%		\$39.96			
200804	16,981	26,998	\$1,763,181	\$1,209,230	1.0000	\$0	\$1,209,230	68.6%		\$44.79				1.5667	\$2,762,291	\$102.31	-0.2%		\$39.12			
200805 200806	17,038 17,330	27,155 27,609	\$1,777,700 \$1,855,353	\$1,307,938 \$1,193,284	1.0000 1.0000	\$0 \$0	\$1,307,938 \$1,193,284	73.6% 64.3%		\$48.17 \$43.22				1.5420 1.5141	\$2,741,270 \$2,809,132	\$100.95 \$101.75	-1.3% 0.8%		\$42.64 \$37.96			
200807	17,330	27,609	\$1,875,177	\$1,252,358	1.0000	\$0 \$0	\$1,252,358	66.8%		\$45.22 \$45.34				1.4812	\$2,777,579	\$101.75	-1.2%		\$40.29			
200807	17,443	27,313	\$1,873,177	\$1,251,912	1.0000	\$0	\$1,251,912	66.9%		\$45.84				1.4559	\$2,777,579	\$99.81	-0.8%		\$41.04			
200809	17.851	28.715	\$1,991,275	\$1,228,508	1.0000	\$0	\$1,228,508	61.7%	68.3%	\$42.78	\$44.31			1.4323	\$2,852,111	\$99.32	-0.5%		\$38.49	\$38.86		
200810	17,565	27,705	\$1,948,908	\$1,295,864	1.0000	\$0	\$1,295,864	66.5%	67.6%	\$46.77	\$44.43	3.1%		1.4115	\$2,750,914	\$99.29	0.0%		\$42.10	\$39.13	8.4%	
200811	18,218	28,885	\$2,009,896	\$1,249,419	1.0000	\$0	\$1,249,419	62.2%	67.1%	\$43.25	\$44.56	4.0%		1.3965	\$2,806,776	\$97.17	-2.1%		\$39.78	\$39.46	11.2%	
200812	17,486	27,865	\$1,983,657	\$1,347,012	1.0000	\$0	\$1,347,012	67.9%	67.2%	\$48.34	\$45.18	18.1%		1.3702	\$2,718,010	\$97.54	0.4%	1.0915	\$44.29	\$40.21	25.3%	
200901	18,027	28,590	\$2,055,054	\$1,320,634	1.0000	\$0	\$1,320,634	64.3%	66.5%	\$46.19	\$45.23	1.2%		1.3391	\$2,752,002	\$96.26	-1.3%	1.0771	\$42.89	\$40.46	7.4%	
200902	18,119	28,782	\$2,070,731	\$1,198,724	1.0000	\$0	\$1,198,724	57.9%	65.8%	\$41.65	\$45.15	-1.7%		1.3283	\$2,750,546	\$95.56	-0.7%	1.0693	\$38.95	\$40.61	4.9%	
200903	18,396	29,312	\$2,121,410	\$1,403,674	1.0000	\$0	\$1,403,674	66.2%	65.4%	\$47.89	\$45.34	4.5%		1.3162	\$2,792,154	\$95.26	-0.3%		\$44.93	\$41.03	12.4%	
200904	17,611	27,915	\$2,026,564	\$1,423,795	1.0000	\$0	\$1,423,795	70.3%	65.6%	\$51.00	\$45.85	13.9%		1.3112	\$2,657,177	\$95.19	-0.1%		\$47.89	\$41.73	22.4%	
200905	17,743	28,455	\$2,087,295	\$1,374,762	1.0000	\$0	\$1,374,762	65.9%	65.0%	\$48.31	\$45.87	0.3%		1.3014	\$2,716,477	\$95.47	0.3%		\$45.23	\$41.95	6.1%	
200906	18,578	29,518	\$2,153,151	\$1,508,891	1.0000	\$0	\$1,508,891	70.1%	65.5%	\$51.12	\$46.54	18.3%		1.2948	\$2,787,877	\$94.45	-1.1%		\$48.37	\$42.83	27.4%	
200907	18,214	28,914	\$2,122,730	\$1,454,251	1.0000	\$0	\$1,454,251	68.5%	65.7%	\$50.30	\$46.96	10.9%		1.2794	\$2,715,911	\$93.93	-0.5%		\$47.85	\$43.45	18.8%	
200908	18,844	30,055	\$2,218,965	\$1,478,129	1.0000	\$0	\$1,478,129	66.6%	65.7%	\$49.18	\$47.24	7.3%	7.00/	1.2707	\$2,819,663	\$93.82	-0.1%		\$46.85	\$43.94	14.1%	4.4.70/
200909	18,851	30,075	\$2,211,851	\$1,439,317	1.0000	\$0	\$1,439,317	65.1%	66.0%	\$47.86	\$47.66	11.9%	7.6%	1.2624	\$2,792,253	\$92.84	-1.0%		\$46.07	\$44.59	19.7%	14.7%
200910 200911	18,790 19,570	30,296 31,184	\$2,245,917 \$2,297,069	\$1,535,641 \$1,476,076	1.0000 1.0000	\$0 \$0	\$1,535,641 \$1,476,076	68.4% 64.3%	66.1% 66.3%	\$50.69 \$47.33	\$48.00 \$48.33	8.4% 9.4%	8.0% 8.5%	1.2547 1.2420	\$2,817,971 \$2,852,900	\$93.01 \$91.49	0.2% -1.6%		\$48.70 \$46.24	\$45.15 \$45.69	15.7% 16.2%	15.4% 15.8%
200911	18,916	30,353	\$2,221,620	\$1,476,076	1.0000	\$0 \$0	\$1,550,427	69.8%	66.4%	\$51.08	\$48.56	5.7%	7.5%	1.2420	\$2,735,466	\$90.12	-1.5%		\$50.65	\$45.69 \$46.22	14.4%	14.9%
201001	19,651	31,594	\$2,368,652	\$1,461,524	1.0000	\$0 \$0	\$1,461,524	61.7%	66.2%	\$46.26	\$48.55	0.1%	7.3%	1.2168	\$2,882,081	\$91.22	1.2%		\$45.32	\$46.41	5.7%	14.5%
201001	19,293	30,924	\$2,348,435	\$1,395,239	1.0000	\$0	\$1,395,239	59.4%	66.2%	\$45.12	\$48.81	8.3%	8.1%	1.2121	\$2,846,517	\$92.05	0.9%		\$43.80	\$46.81	12.5%	15.3%
201003	19,882	31,719	\$2,398,764	\$1,596,821	1.0000	\$0	\$1,596,821	66.6%	66.3%	\$50.34	\$49.02	5.1%	8.1%	1.2059	\$2,892,778	\$91.20	-0.9%		\$49.33	\$47.18	9.8%	15.0%
201004	20,162	32,406	\$2,458,965	\$1,599,040	1.0000	\$0	\$1,599,040	65.0%	65.9%	\$49.34	\$48.89	-3.3%	6.6%	1.2001	\$2,951,002	\$91.06	-0.1%		\$48.43	\$47.23	1.1%	13.2%
201005	19,659	31,546	\$2,390,869	\$1,583,624	1.0000	\$0	\$1,583,624	66.2%	65.9%	\$50.20	\$49.05	3.9%	6.9%	1.1954	\$2,857,933	\$90.60	-0.5%		\$49.52	\$47.59	9.5%	13.4%
201006	19,768	31,749	\$2,434,717	\$1,601,953	1.0000	\$0	\$1,601,953	65.8%	65.6%	\$50.46	\$49.01	-1.3%	5.3%	1.1880	\$2,892,426	\$91.10	0.6%	1.0194	\$49.50	\$47.68	2.3%	11.3%
201007	18,688	30,047	\$2,354,320	\$1,489,456	1.0000	\$0	\$1,489,456	63.3%	65.1%	\$49.57	\$48.95	-1.4%	4.2%	1.1790	\$2,775,680	\$92.38	1.4%	1.0337	\$47.96	\$47.69	0.2%	9.8%
201008	19,277	30,427	\$2,466,764	\$1,577,759	1.0000	\$0	\$1,577,759	64.0%	64.9%	\$51.85	\$49.17	5.4%	4.1%	1.1734	\$2,894,611	\$95.13	3.0%		\$48.71	\$47.85	4.0%	8.9%
201009	19,146	31,107	\$2,415,155	\$1,591,133	1.0000	\$0	\$1,591,133	65.9%	65.0%	\$51.15	\$49.44	6.9%	3.7%	1.1687	\$2,822,550	\$90.74	-4.6%		\$50.38	\$48.20	9.4%	8.1%
201010	19,193	31,077	\$2,402,207	\$1,515,263	1.0000	\$0	\$1,515,263	63.1%	64.6%	\$48.76	\$49.28	-3.8%	2.7%	1.1636	\$2,795,106	\$89.94	-0.9%		\$48.45	\$48.18	-0.5%	6.7%
201011	19,497	31,347	\$2,447,215	\$1,534,631	1.0000	\$0	\$1,534,631	62.7%	64.4%	\$48.96	\$49.42	3.4%	2.3%	1.1542	\$2,824,651	\$90.11	0.2%		\$48.55	\$48.38	5.0%	5.9%
201012	19,793	32,098	\$2,494,091	\$1,564,964	1.0000	\$0 \$0	\$1,564,964	62.7%	63.9%	\$48.76	\$49.23	-4.5%	1.4% 2.3%	1.1493	\$2,866,527	\$89.31	-0.9%		\$48.79	\$48.23	-3.7%	4.4%
201101 201102	18,946 18,545	30,574	\$2,476,914	\$1,570,340	1.0000 1.0000	\$0 \$0	\$1,570,340 \$1.568.387	63.4% 64.5%	64.0% 64.4%	\$51.36 \$52.20	\$49.65 \$50.23	11.0%	2.3%	1.1287 1.1219	\$2,795,608	\$91.44 \$90.79	2.4% -0.7%		\$50.20 \$51.39	\$48.63 \$49.26	10.8%	4.8% 5.2%
201102	18,545	30,045 30,798	\$2,431,284 \$2,515,797	\$1,568,387 \$1,726,240	1.0000	\$0 \$0	\$1,568,387	64.5% 68.6%	64.4%	\$52.20 \$56.05	\$50.23	15.7% 11.3%	2.9% 3.4%	1.1219	\$2,727,695 \$2,804,416	\$90.79	0.7%		\$55.01	\$49.26 \$49.73	17.3% 11.5%	5.4%
201103	19,103	30,798	\$2,513,797	\$1,548,729	1.0000	\$0	\$1,548,729	60.7%	64.2%	\$50.03	\$50.76	1.4%	3.4%	1.1147	\$2,825,382	\$91.00	0.3%		\$48.99	\$49.78	1.2%	5.4%
201105	19,391	31,341	\$2,577,484	\$1,751,528	1.0000	\$0	\$1,751,528	68.0%	64.4%	\$55.89	\$51.24	11.3%	4.5%	1.1033	\$2,843,783	\$90.74	-0.6%		\$55.04	\$50.24	11.2%	5.6%
201106	19,406	31,324	\$2,595,631	\$1,628,491	1.0000	\$0	\$1,628,491	62.7%	64.1%	\$51.99	\$51.37	3.0%	4.8%	1.0977	\$2,849,153	\$90.96	0.2%		\$51.08	\$50.38	3.2%	5.6%
201107	19,385	31,407	\$2,625,704	\$1,758,407	1.0000	\$0	\$1,758,407	67.0%	64.5%	\$55.99	\$51.91	12.9%	6.0%	1.0824	\$2,842,127	\$90.49	-0.5%		\$55.29	\$50.99	15.3%	6.9%
201108	19,501	31,558	\$2,640,213	\$1,940,528	1.0000	\$0	\$1,940,528	73.5%	65.3%	\$61.49	\$52.72	18.6%	7.2%	1.0734	\$2,834,014	\$89.80	-0.8%		\$61.19	\$52.04	25.6%	8.7%
201109	19,555	31,686	\$2,664,584	\$1,798,649	0.9991	\$1,561	\$1,800,211	67.6%	65.4%	\$56.81	\$53.20	11.1%	7.6%	1.0627	\$2,831,722	\$89.37	-0.5%		\$56.81	\$52.57	12.8%	9.1%
201110	19,445	31,427	\$2,661,342	\$1,862,960	0.9985	\$2,786	\$1,865,746	70.1%	66.0%	\$59.37	\$54.09	21.8%	9.7%									
201111	19,473	31,434	\$2,659,404	\$1,631,490	0.8282	\$338,448	\$1,969,937	74.1%	67.0%	\$62.67	\$55.23	28.0%	11.8%									
I																						
Experience																						
Period	231,541	374,212	\$30,420,678	\$19,906,156	0.9999	\$1,562	\$19,907,718			\$53.20				1.1124	\$33,840,184	\$90.43		1.0119	\$52.57			

Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

Rx BC & GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)			(i) =(h)/(c)	(j)	(k)	(I)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(p)	(r) =(i)/(q)	(s)	(t)	(u)
Current Rate	e Level		04/2012				-(0)/(.)		Ī	-(,, (0)	Incurred	Claims		Re	evenue at Current		ı	1		malized Incu	rred Claims	s
												Monthly		Income							Monthly	
_	_		_	Incurred&Pd	Compl.		Estimated		Rolling-12 Loss				Rolling-12	Adjust.	Income at		Monthly		Monthly			Rolling-
Date	Contract	Member	Revenue	Claims	Factor	IBNR	Incurred Claims	Ratio	Ratio	PMPM	PMPM	d Trend	Trend	Factor	Current Rates	PMPM	Trend	Mix Factor	PMPM	PMPM	Trend	12 Trend
200710 200711	44,321 44.977	74,709 76,062	\$4,758,364 \$4.865.573	\$4,498,538 \$4,274,464	1.0000 1.0000	\$0 \$0	\$4,498,538 \$4,274,464	94.5% 87.9%		\$60.21 \$56.20				1.7010 1.6810	\$8,094,064 \$8,179,090	\$108.34 \$107.53	-0.7%	1.1890 1.1801	\$50.64 \$47.62			
200711	45,197	76,725	\$5,045,341	\$4,386,320	1.0000	\$0	\$4,386,320	86.9%		\$57.17				1.6602	\$8,376,447	\$107.33	1.5%	1.1982	\$47.71			
200801	44,341	75,092	\$4,972,642	\$4,533,532	1.0000	\$0	\$4,533,532	91.2%		\$60.37				1.6114	\$8,012,993	\$106.71	-2.3%	1.1711	\$51.55			
200802	45,273	76,758	\$5,103,753	\$4,296,709	1.0000	\$0	\$4,296,709	84.2%		\$55.98				1.5914	\$8,121,862	\$105.81	-0.8%	1.1613	\$48.20			
200803	44,685	75,843	\$5,131,994	\$4,608,144	1.0000	\$0	\$4,608,144	89.8%		\$60.76				1.5752	\$8,083,952	\$106.59	0.7%	1.1698	\$51.94			
200804	45,570	77,377	\$5,306,453	\$4,651,312	1.0000	\$0	\$4,651,312	87.7%		\$60.11				1.5529	\$8,240,156	\$106.49	-0.1%	1.1688	\$51.43			
200805 200806	45,708 46.816	77,729 79,384	\$5,343,848 \$5,566,779	\$4,754,097 \$4,636,702	1.0000 1.0000	\$0 \$0	\$4,754,097 \$4,636,702	89.0% 83.3%		\$61.16 \$58.41				1.5240 1.5000	\$8,143,897 \$8,350,223	\$104.77 \$105.19	-1.6% 0.4%	1.1499 1.1544	\$53.19 \$50.60			
200807	46,448	79,364 78,696	\$5,606,133	\$4,779,435	1.0000	\$0 \$0	\$4,779,435	85.3%		\$60.73				1.4731	\$8,258,626	\$103.19	-0.2%	1.1544	\$50.60			
200808	46,537	78,737	\$5,630,395	\$4,643,619	1.0000	\$0	\$4,643,619	82.5%		\$58.98				1.4533	\$8,182,736	\$103.92	-1.0%	1.1406	\$51.71			
200809	47,015	80,305	\$5,808,262	\$4,773,073	1.0000	\$0	\$4,773,073	82.2%	86.8%	\$59.44	\$59.13			1.4280	\$8,294,052	\$103.28	-0.6%	1.1335	\$52.44	\$50.81		
200810	46,349	78,783	\$5,774,673	\$4,944,934	1.0000	\$0	\$4,944,934	85.6%	86.2%	\$62.77	\$59.35	4.2%		1.4106	\$8,145,851	\$103.40	0.1%	1.1348	\$55.31	\$51.20	9.2%	
200811	47,259	80,122	\$5,865,098	\$4,527,163	1.0000	\$0	\$4,527,163	77.2%	85.2%	\$56.50	\$59.36	0.5%		1.3943	\$8,177,501	\$102.06	-1.3%	1.1201	\$50.44	\$51.43	5.9%	
200812 200901	45,971 45,440	78,695 77,147	\$5,815,056 \$5,909,228	\$5,198,215 \$4,802,543	1.0000 1.0000	\$0 \$0	\$5,198,215 \$4,802,543	89.4% 81.3%	85.5% 84.7%	\$66.06 \$62.25	\$60.10 \$60.26	15.5% 3.1%		1.3690 1.3413	\$7,960,883 \$7,926,302	\$101.16 \$102.74	-0.9% 1.6%	1.1102 1.1276	\$59.50 \$55.21	\$52.40 \$52.70	24.7% 7.1%	
200901	46.018	78,599	\$5,885,344	\$4,466.876	1.0000	\$0 \$0	\$4,466,876	75.9%	83.9%	\$56.83	\$60.32	1.5%		1.3331	\$7,846.025	\$99.82	-2.8%	1.0956	\$51.87	\$52.70 \$53.01	7.1%	
200903	46,472	79,674	\$6,009,986	\$5,096,849	1.0000	\$0	\$5,096,849	84.8%	83.6%	\$63.97	\$60.59	5.3%		1.3218	\$7,944,036	\$99.71	-0.1%	1.0943	\$58.46	\$53.54	12.6%	
200904	44,869	76,465	\$5,790,765	\$5,000,989	1.0000	\$0	\$5,000,989	86.4%	83.5%	\$65.40	\$61.02	8.8%		1.3145	\$7,611,790	\$99.55	-0.2%	1.0925	\$59.86	\$54.22	16.4%	
200905	44,718	76,458	\$5,853,226	\$4,962,976	1.0000	\$0	\$4,962,976	84.8%	83.2%	\$64.91	\$61.32	6.1%		1.3041	\$7,633,311	\$99.84	0.3%	1.0957	\$59.24	\$54.70	11.4%	
200906	46,152	79,094	\$5,958,732	\$5,211,031	1.0000	\$0	\$5,211,031	87.5%	83.6%	\$65.88	\$61.95	12.8%		1.2959	\$7,722,124	\$97.63	-2.2%	1.0715	\$61.49	\$55.61	21.5%	
200907	44,708	76,736	\$5,832,090	\$5,178,175	1.0000	\$0	\$5,178,175	88.8%	83.9%	\$67.48	\$62.51	11.1%		1.2840	\$7,488,223	\$97.58	0.0%	1.0710	\$63.01	\$56.44	19.5%	
200908 200909	45,945 44,783	78,492 76,759	\$6,008,557 \$5.877,798	\$4,869,855 \$4.858.538	1.0000 1.0000	\$0 \$0	\$4,869,855 \$4.858.538	81.0% 82.7%	83.7% 83.8%	\$62.04 \$63.30	\$62.76 \$63.09	5.2% 6.5%	6.7%	1.2757 1.2681	\$7,665,179 \$7,453,533	\$97.66 \$97.10	0.1% -0.6%	1.0718 1.0657	\$57.89 \$59.39	\$56.97 \$57.57	12.0% 13.3%	13.3%
200909	45,005	77,321	\$5,931,157	\$5,158,769	1.0000	\$0	\$5,158,769	87.0%	83.9%	\$66.72	\$63.42	6.3%	6.9%	1.2595	\$7,470,500	\$96.62	-0.5%	1.0604	\$62.92	\$58.19	13.8%	13.7%
200911	45,691	78,062	\$5,987,277	\$4,859,802	1.0000	\$0	\$4,859,802	81.2%	84.2%	\$62.26	\$63.91	10.2%	7.7%	1.2475	\$7,469,139	\$95.68	-1.0%	1.0501	\$59.29	\$58.97	17.5%	14.7%
200912	44,033	75,685	\$5,818,823	\$5,117,922	1.0000	\$0	\$5,117,922	88.0%	84.1%	\$67.62	\$64.04	2.4%	6.5%	1.2345	\$7,183,360	\$94.91	-0.8%	1.0416	\$64.92	\$59.39	9.1%	13.3%
201001	44,991	76,959	\$5,984,518	\$4,698,635	1.0000	\$0	\$4,698,635	78.5%	83.8%	\$61.05	\$63.94	-1.9%	6.1%	1.2224	\$7,315,674	\$95.06	0.2%	1.0433	\$58.52	\$59.69	6.0%	13.3%
201002	43,839	74,984	\$5,917,557	\$4,310,554	1.0000	\$0	\$4,310,554	72.8%	83.6%	\$57.49	\$64.02	1.2%	6.1%	1.2162	\$7,196,783	\$95.98	1.0%	1.0533	\$54.58	\$59.96	5.2%	13.1%
201003 201004	44,643 44,706	76,182 76,326	\$6,005,066 \$6,059,677	\$5,084,378 \$5,067,363	1.0000 1.0000	\$0 \$0	\$5,084,378 \$5,067,363	84.7% 83.6%	83.6% 83.4%	\$66.74 \$66.39	\$64.25 \$64.33	4.3% 1.5%	6.0% 5.4%	1.2084 1.2021	\$7,256,355 \$7,284,389	\$95.25 \$95.44	-0.8% 0.2%	1.0454 1.0474	\$63.84 \$63.39	\$60.41 \$60.70	9.2% 5.9%	12.8% 11.9%
201004	43,439	74,306	\$5,881,389	\$4,763,804	1.0000	\$0 \$0	\$4,763,804	81.0%	83.0%	\$64.11	\$64.26	-1.2%	4.8%	1.1956	\$7,031,835	\$94.63	-0.8%	1.0386	\$61.73	\$60.70	4.2%	11.3%
201006	44,178	75,511	\$6,013,979	\$5,065,139	1.0000	\$0	\$5,065,139	84.2%	82.8%	\$67.08	\$64.35	1.8%	3.9%	1.1885	\$7,147,389	\$94.65	0.0%	1.0388	\$64.57	\$61.15	5.0%	10.0%
201007	42,030	72,176	\$5,867,095	\$4,826,148	1.0000	\$0	\$4,826,148	82.3%	82.2%	\$66.87	\$64.29	-0.9%	2.9%	1.1817	\$6,933,319	\$96.06	1.5%	1.0543	\$63.42	\$61.17	0.7%	8.4%
201008	43,131	73,939	\$6,037,795	\$4,977,645	1.0000	\$0	\$4,977,645	82.4%	82.4%	\$67.32	\$64.73	8.5%	3.1%	1.1776	\$7,110,131	\$96.16	0.1%		\$63.79	\$61.68	10.2%	8.3%
201009	42,509	73,772	\$5,958,758	\$4,685,517	1.0000	\$0	\$4,685,517	78.6%	82.0%	\$63.51	\$64.75	0.3%	2.6%	1.1703	\$6,973,556	\$94.53	-1.7%	1.0374	\$61.22	\$61.84	3.1%	7.4%
201010 201011	42,200 42,833	73,221 74,018	\$5,877,930 \$6,019,872	\$4,801,682 \$4,756,712	1.0000 1.0000	\$0 \$0	\$4,801,682 \$4,756,712	81.7% 79.0%	81.6% 81.4%	\$65.58 \$64.26	\$64.65 \$64.83	-1.7% 3.2%	1.9% 1.4%	1.1664 1.1577	\$6,855,945 \$6,968,939	\$93.63 \$94.15	-0.9% 0.6%	1.0276 1.0333	\$63.82 \$62.19	\$61.90 \$62.15	1.4% 4.9%	6.4% 5.4%
201011	43,162	75,183	\$6,064,453	\$4,736,712	1.0000	\$0 \$0	\$4,736,712	81.3%	80.9%	\$65.62	\$64.66	-3.0%	1.4%	1.1377	\$6,972,114	\$94.15	-1.5%	1.0333	\$64.47	\$62.13	-0.7%	4.6%
201101	41,829	72,798	\$6,062,722	\$4,801,550	1.0000	\$0	\$4,801,550	79.2%	80.9%	\$65.96	\$65.07	8.0%	1.8%	1.1292	\$6,845,750	\$94.04	1.4%	1.0321	\$63.91	\$62.57	9.2%	4.8%
201102	41,243	71,730	\$5,983,787	\$4,669,767	1.0000	\$0	\$4,669,767	78.0%	81.3%	\$65.10	\$65.72	13.2%	2.7%	1.1225	\$6,716,855	\$93.64	-0.4%	1.0277	\$63.35	\$63.31	16.1%	5.6%
201103	42,030	73,067	\$6,114,966	\$5,214,543	1.0000	\$0	\$5,214,543	85.3%	81.4%	\$71.37	\$66.09	6.9%	2.9%	1.1139	\$6,811,617	\$93.22	-0.4%	1.0231	\$69.75	\$63.79	9.3%	5.6%
201104	42,212	73,432	\$6,163,938	\$4,846,518	1.0000	\$0	\$4,846,518	78.6%	81.0%	\$66.00	\$66.06	-0.6%	2.7%	1.1083	\$6,831,629	\$93.03	-0.2%	1.0210	\$64.64	\$63.89	2.0%	5.3%
201105	42,283	73,637	\$6,199,921	\$5,152,514	1.0000	\$0 \$0	\$5,152,514	83.1%	81.2%	\$69.97	\$66.55	9.1%	3.6%	1.1025	\$6,835,471	\$92.83	-0.2%	1.0188	\$68.68	\$64.47	11.3%	5.9%
201106 201107	42,359 42,549	73,788 74,221	\$6,257,459 \$6,339,003	\$5,235,802 \$5,096,322	1.0000 1.0000	\$0 \$0	\$5,235,802 \$5,096,322	83.7% 80.4%	81.1% 81.0%	\$70.96 \$68.66	\$66.88 \$67.03	5.8% 2.7%	3.9% 4.3%	1.0972 1.0843	\$6,865,473 \$6,873,216	\$93.04 \$92.60	0.2% -0.5%	1.0211 1.0163	\$69.49 \$67.56	\$64.88 \$65.23	7.6% 6.5%	6.1% 6.6%
201107	42,349	74,221	\$6,382,752	\$5,614,597	1.0000	\$0 \$0	\$5,614,597	88.0%	81.5%	\$75.05	\$67.68	11.5%	4.6%	1.0747	\$6,859,590	\$91.69	-1.0%	1.0163	\$74.58	\$66.13	16.9%	7.2%
201109	42,931	75,054	\$6,428,192	\$5,422,068	0.9997	\$1,613	\$5,423,681	84.4%	81.9%	\$72.26	\$68.42	13.8%	5.7%	1.0639	\$6,838,710	\$91.12	-0.6%	1.0000	\$72.26	\$67.05	18.0%	8.4%
201110	42,771	74,670	\$6,439,988	\$5,435,848	0.9995	\$2,839	\$5,438,687	84.5%	82.2%	\$72.84	\$69.02	11.1%	6.8%									
201111	42,869	74,826	\$6,461,750	\$4,672,864	0.8235	\$1,001,803	\$5,674,667	87.8%	82.9%	\$75.84	\$70.00	18.0%	8.0%									
Experience Period	508,457	884,963	\$73,894,994	\$60,545,471	1.0000	\$1,613	\$60,547,084			\$68.42				1.1134	\$82,275,309	\$92.97		1.0203	\$67.05			

APPENDIX

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Medical & Drug Rate Change History

Percentage Per		PPO	PPO	PPO	СММ	Non-CDH	HRA	HSA
Date		BluePreferred	HRA	HSA	Indemnity	Drug	Drug	Drug
17010194	Effective	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage
1001/194	Date	Increase	Increase	Increase	Increase	Increase	Increase	Increase
1001195								
1701/196								
1001196								
0.096								
1880197								
0.901.97								
0.00% 0.00								
04/01/98								
0.0% 0.0%								
Description Down								
107/01/99								
10/10/100								
17/10/10								
10/10/10 1.7% 20.0% 0.0% 0.0% 0.07/10/10 1.88% 8.8% 0.0% 0.0% 0.0% 0.07/10/10 1.28% 0.0%								
17/10/10								
01/01/02 6.2% 0.0% 0.0% 0.0% 07/01/02 12.8% 0.0% 0.0% 0.0% 08/01/03 0.0% 0.0% 0.0% 0.0% 10/01/03 4.1% 0.0% 0.0% 0.0% 07/01/04 -5.7% 0.0% 0.0% 0.0% 07/01/04 -20.0% -20.0% 0.0% 0.0% 01/01/05* 14.3% 0.0% 14.3% 0.0% 06/01/05 0.0% Inception 0.0% Inception Inception 7/1/2005 10.2% 10.2% 10.2% 10.2% 10.2% 10.2% 11.2% 1/1/2006 5.0% 0.0% 0.0% 5.0% 0.0% 0.0% 0.0% 1.0% 1.02% 10.2% 1 1.02% 10.2% 1 1.02% 10.2% 1 1.02% 10.2% 10.2% 1 1.02% 10.2% 1 1.02% 10.2% 1 1.02% 10.2% 1 1.0% 1.0%<								
17/10/10/2								
01/01/03								
08/01/03					0.070			
10/01/03								
01/01/04								
07/01/04 -20.0% -20.0% 0.0% 0.0% 0.01/01/05 * 14.3% 0.0% 14.3% 0.0% 14.3% 0.0% 10.2%								
01/01/05 *								
Def-01/05 D.0% Inception Inception D.0% Inception In		14.3%				0.0%		
7/1/2005 10.2% 10.2% 10.2% 10.2% 10.2% 10.2% 1 1/1/2006 5.0% 0.0% 0.0% 5.0% 0.0%	06/01/05		Inception	Inception		Inception	Inception	Inception
4/1/2006 2.9% -9.4% -10.2% 2.9% -9.8% -9.8% 7/1/2006 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 10/1/2007 3.1%	7/1/2005					10.2%		10.2%
7/1/2006 0.0% 0.0% 0.0% 0.0% 0.0% 10/1/2006 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 1//2007 3.1% 3.0% 3.6% 3.6%	1/1/2006	5.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%
10/1/2006 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 1/1/2007 3.1% 3.6% 3.0%	4/1/2006	2.9%	-9.4%	-10.2%	2.9%	-9.8%	-9.8%	-9.8%
1/1/2007 3.1% 3.1% 3.1% 3.1% 3.1% 3.1% 3.1% 3.1% 3.1% 4/1/2007 0.0% 2.2% 7.5% 7.5% 7.5% 7.5% 7.5% 1.0% 1.0% 1.0% 1.0% 1.0% 3.6% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0%								0.0%
4/1/2007 0.0% 2.2% 2.2% 0.0% 2.2% 2.2% 7/1/2007 2.0% 5.0% 5.0% 2.0% 7.5% 7.5% 10/1/2007 0.0% 0.0% 0.0% 0.0% 3.6% 3.6% 1/1/2008 3.5% 0.0% 0.0% 3.5% 8.0% 8.0% 4/1/2008 4.9% 0.0% 0.0% 4.9% 7.0% 7.0% 7/1/2008 0.8% 0.8% 0.8% 0.8% 2.4% 2.4% 10/1/2008 4.6% 7.0% 7.0% 0.0% 0.0% 0.0% 10/1/2008 4.6% 7.0% 7.0% 0.0% 0.0% 0.0% 1/1/2009 6.5% 7.5% 7.5% 6.5% 4.0% 4.0% 4/1/2009 7.2% 16.7% 16.7% 7.2% 2.0% 2.0% 7/1/2009 0.5% 15.4% 6.5% 0.5% 3.0% 3.0% 1/1/2010 1.3% -2.13% <t< th=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.0%</td></t<>								0.0%
7/1/2007 2.0% 5.0% 5.0% 7.5% 7.5% 10/1/2007 0.0% 0.0% 0.0% 3.6% 3.6% 1/1/2008 3.5% 0.0% 0.0% 3.5% 8.0% 8.0% 4/1/2008 4.9% 0.0% 0.0% 4.9% 7.0% 7.0% 7/1/2008 0.8% 0.8% 0.8% 2.4% 2.4% 10/1/2008 4.6% 7.0% 7.0% 0.0% 0.0% 10/1/2009 6.5% 7.5% 7.5% 6.5% 4.0% 4.0% 4/1/2009 7.2% 16.7% 16.7% 7.2% 2.0% 2.0% 7/1/2009 0.5% 15.4% 6.5% 0.5% 3.0% 3.0% 10/1/2009 0.0% 6.0% 6.0% 0.5% 3.0% 3.0% 10/1/2010 1.3% -21.3% -14.2% 1.3% 0.0% 0.0% 4/1/2010 2.6% 16.7% 16.3% 2.6% 2.0% 2.0%								3.1%
10/1/2007 0.0% 0.0% 0.0% 3.6% 3.6% 1/1/2008 3.5% 0.0% 0.0% 3.5% 8.0% 8.0% 4/1/2008 4.9% 0.0% 0.0% 4.9% 7.0% 7.0% 7/1/2008 0.8% 0.8% 0.8% 0.8% 2.4% 2.4% 10/1/2008 4.6% 7.0% 7.0% 0.0% 0.0% 0.0% 1/1/2009 6.5% 7.5% 7.5% 6.5% 4.0% 4.0% 4/1/2009 7.2% 16.7% 16.7% 7.2% 2.0% 2.0% 7/1/2009 0.5% 15.4% 6.5% 0.5% 3.0% 3.0% 10/1/2009 0.0% 6.0% 6.0% 0.5% 3.0% 3.0% 10/1/2010 1.3% -21.3% -14.2% 1.3% 0.0% 0.0% 4/1/2010 2.6% 16.7% 16.3% 2.6% 2.0% 2.0% 6/1/2010 0.0% 0.0% 0.0%								2.2%
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								-5.0%
								0.0%
1/1/2012 5.1% 5.1% 5.1% 5.1% 5.1% 5.1%								5.1%
								7.5%
								-2.8%

^{*} Includes revenue neutrality adjustment of 0.72%

^{**} Increases were approved for 10/1/10 effective date, but implementation was delayed due to approval date

[^] Includes adjustment of -1.4% to keep age factor changes revenue neutral

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premium History (Base Rate)

Expected Renewal Increases for BluePreferred (PPO) and BluePreferred HSA (PPO HSA)

PPO \$10 Co	pay, \$300 OON	Ded 80% OON	Coins & Rx	\$5/\$10/\$25	
Effective	BluePreferred		Vision	Total Base	
Date	Opt. 1	Coverage	Coverage	Coverage	
6/1/2005	\$302	\$92	\$1	\$395	
7/1/2005	\$333	\$101	\$1	\$435	
1/1/2006	\$350	\$105	\$1	\$456	
4/1/2006	\$360	\$109	\$1	\$470	
7/1/2006	\$360	\$109	\$1	\$470	
9/1/2006	\$360	\$109	\$1	\$470	
10/1/2006	\$360	\$109	\$1	\$470	
1/1/2007	\$371	\$112	\$1	\$484	
4/1/2007	\$371	\$112	\$1	\$484	
7/1/2007	\$378	\$120	\$1	\$499	
10/1/2007	\$378	\$124	\$1	\$503	
1/1/2007	\$391	\$134	\$1	\$526	
4/1/2008 7/1/2008	\$410 \$412	\$143 \$146	\$1 \$1	\$554 \$560	
	\$413	\$146	*	\$560 \$570	
10/1/2008	\$432	\$146	\$1	\$579	
1/1/2009	\$460	\$152	\$1 04	\$613	
4/1/2009	\$493	\$155	\$1	\$649	
7/1/2009	\$495	\$160	\$1	\$656	
10/1/2009	\$495	\$162	\$1	\$658	
1/1/2010	\$501	\$162	\$1	\$664	
4/1/2010	\$514	\$165	\$1	\$680	
6/1/2010	\$514	\$165	\$1	\$680	
7/1/2010	\$514	\$165	\$1	\$680	
11/1/2010	\$514	\$173	\$1	\$688	
1/1/2011	\$541	\$177	\$1	\$719	
4/1/2011	\$541	\$177	\$1	\$719	
5/1/2011	\$467	\$175	\$1	\$643	
8/1/2011	\$444	\$166	\$1	\$611	
10/1/2011	\$444	\$166	\$1	\$611	
1/1/2012	\$467	\$174	\$1	\$642	
4/1/2012	\$502	\$187	\$1	\$690	
7/1/2012	\$493	\$176	\$1	\$670	
Premium Pe	rcentage chan	ge for renewals			Inorogoo *
Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$680	Oct-11	\$611	-10.15%	Cappeu
Nov-10		Nov-11	\$611	-10.15%	
	\$688		• -	-11.19%	
Dec-10	\$688 \$740	Dec-11	\$611		
Jan-11	\$719 \$710	Jan-12	\$642	-10.71%	
Feb-11	\$719 \$710	Feb-12	\$642	-10.71%	
Mar-11	\$719	Mar-12	\$642	-10.71%	
Apr-11	\$719	Apr-12	\$690	-4.03%	
May-11	\$643	May-12	\$690	7.31%	
Jun-11	\$643	Jun-12	\$690	7.31%	
Jul-11	\$643	Jul-12	\$670	4.20%	
Aug-11	\$611	Aug-12	\$670	9.66%	
Sep-11	\$611	Sep-12	\$670	9.66%	

PPO HSA \$1200	Ded 80% OO	N Coins & Integr	rated Rx \$0	/\$25/\$45	
Effective	Med	Rx		Total Base	,
Date	Coverage	Coverage	Vision	Coverage	
6/1/2005	\$229	\$57		\$286	
7/1/2005	\$252	\$63		\$315	
1/1/2006	\$252	\$63		\$315	
4/1/2006	\$227	\$56		\$283	
7/1/2006	\$227	\$56		\$283	
9/1/2006	\$227	\$56		\$283	
10/1/2006	\$227	\$56		\$283	
1/1/2007	\$234	\$58		\$292	
4/1/2007	\$239	\$59		\$298	
7/1/2007	\$251	\$63		\$314	
10/1/2007	\$251	\$65		\$316	
1/1/2008	\$251	\$70		\$321	
4/1/2008	\$251	\$75		\$326	
7/1/2008	\$253	\$77		\$330	
10/1/2008	\$271	\$77		\$348	
1/1/2009	\$291	\$80		\$371	
4/1/2009	\$340	\$82		\$422	
7/1/2009	\$362	\$84		\$446	
10/1/2009	\$384	\$85		\$469	
1/1/2010	\$329	\$85		\$414	
4/1/2010	\$383	\$87		\$470	
6/1/2010	\$383	\$87		\$470	
7/1/2010	\$412	\$87		\$499	
11/1/2010	\$429	\$91		\$520	
1/1/2011	\$361	\$93		\$454	
4/1/2011	\$404	\$93		\$497	
5/1/2011	\$349	\$92		\$441	
8/1/2011	\$332	\$87		\$419	
10/1/2011	\$332	\$87	\$1	\$420	
1/1/2012	\$349	\$91	\$1	\$441	
4/1/2012	\$375	\$98	\$1	\$474	
7/1/2012	\$364	\$95	\$1	\$460	
	****	***	**	****	
Premium Perce	ntage change f	or renewals			
_	_	_	_		Increase *
<u>Date</u>	Rate	Date	Rate	Increase	Capped
Oct-10	\$499	Oct-11	\$420	-15.83%	
Nov-10	\$520	Nov-11	\$420	-19.23%	
Dec-10	\$520	Dec-11	\$420	-19.23%	
Jan-11	\$454	Jan-12	\$441	-2.86%	
Feb-11	\$454	Feb-12	\$441	-2.86%	
Mar-11	\$454	Mar-12	\$441	-2.86%	
Apr-11	\$497	Apr-12	\$474	-4.63%	
May-11	\$441	May-12	\$474	7.48%	
Jun-11	\$441	Jun-12	\$474	7.48%	
Jul-11	\$441	Jul-12	\$460	4.31%	
Aug-11	\$419	Aug-12	\$460	9.79%	
Sep-11	\$419	Sep-12	\$460	9.79%	

^{*} There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012 Premium History (Base Rate) Expected Renewal Increases for BluePreferred HRA (PPO HRA)

PPO HRA \$1000 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective	BluePreferred	Rx	Vision	Total Base	
Date	Opt. 1	Coverage	Coverage	Coverage	
6/1/2005	\$233	\$57	\$1	\$291	
7/1/2005	\$257	\$63	\$1	\$321	
1/1/2006	\$257	\$63	\$1	\$321	
4/1/2006	\$233	\$57	\$1	\$291	
7/1/2006	\$233	\$57	\$1	\$291	
9/1/2006	\$233	\$57	\$1	\$291	
10/1/2006	\$233	\$57	\$1	\$291	
1/1/2007	\$240	\$59	\$1	\$300	
4/1/2007	\$245	\$61	\$1	\$307	
7/1/2007	\$257	\$66	\$1	\$324	
10/1/2007	\$257	\$68	\$1	\$326	
1/1/2008	\$257	\$73	\$1	\$331	
4/1/2008	\$257	\$78	\$1	\$336	
7/1/2008	\$259	\$80	\$1	\$340	
10/1/2008	\$277	\$80	\$1	\$358	
1/1/2009	\$298	\$83	\$1	\$382	
4/1/2009	\$348	\$85	\$1	\$434	
7/1/2009	\$402	\$88	\$1	\$491	
10/1/2009	\$426	\$89	\$1	\$516	
1/1/2010	\$335	\$89	\$1	\$425	
4/1/2010	\$391	\$91	\$1	\$483	
6/1/2010	\$391	\$91	\$1	\$483	
7/1/2010	\$455	\$91	\$1	\$547	
11/1/2010	\$455	\$91	\$1	\$547	
1/1/2011	\$367	\$93	\$1	\$461	
4/1/2011	\$411	\$93	\$1	\$505	
5/1/2011	\$355	\$92	\$1	\$448	
8/1/2011	\$337	\$87	\$1	\$425	
10/1/2011	\$337	\$87	\$1	\$425	
1/1/2012	\$354	\$91	\$1	\$446	
4/1/2012	\$381	\$98	\$1	\$480	
7/1/2012	\$371	\$95	\$1	\$467	
Premium Pe	rcentage chang	ge for renewals			
L	_	_	_	_	Increase *
<u>Date</u>	Rate	<u>Date</u>	Rate	Increase	Capped
Oct-10	\$547	Oct-11	\$425	-22.30%	
Nov-10	\$547	Nov-11	\$425	-22.30%	
Dec-10	\$547	Dec-11	\$425	-22.30%	
Jan-11	\$461	Jan-12	\$446	-3.25%	
Feb-11	\$461	Feb-12	\$446	-3.25%	
Mar-11	\$461	Mar-12	\$446	-3.25%	
Apr-11	\$505	Apr-12	\$480	-4.95%	
May-11	\$448	May-12	\$480	7.14%	
Jun-11	\$448	Jun-12	\$480	7.14%	
Jul-11	\$448	Jul-12	\$467	4.24%	
Aug-11	\$425	Aug-12	\$467	9.88%	
Sep-11	\$425	Sep-12	\$467	9.88%	
L					

 $^{^{\}star}$ There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI) DC Small Group Rate Filing Effective 07/2012

DC Renewal Cap/Floor and New Business Discount History

		ſ		New Busine	ss Discount	
Effective	Renewal	Renewal	Duration 1	Duration 2	Duration 3	Duration 4
Date	Floor	Сар	Factor	Factor	Factor	Factor
01/1999	0.0%	20.0%	1.000	1.000	1.000	1.000
07/2002	0.0%	25.0%	1.000	1.000	1.000	1.000
01/2003	0.0%	30.0%	1.000	1.000	1.000	1.000
07/2004	-5.0%	9.0%	1.000	1.000	1.000	1.000
01/2005	0.0%	9.0%	0.850	0.900	0.950	1.000
07/2005	0.0%	13.0%	0.800	0.900	0.950	1.000
11/2005	0.0%	14.0%	0.800	0.900	0.950	1.000
01/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
04/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
07/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
10/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
01/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
10/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
01/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
10/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
01/2009	0.0%	25.0%	0.800	0.900	0.950	1.000
04/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
07/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
10/2009	0.0%	34.5%	0.845	0.900	0.950	1.000
01/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
04/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
07/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
10/2010	-25.7%	34.5%	0.875	0.900	0.950	1.000
01/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
04/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
05/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
08/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
10/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
11/2011	-25.7%	34.5%	0.825	0.900	0.950	1.000
01/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
04/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
07/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000

CAREFIRST BLUECROSS BLUESHIELD

Where the "BlueFund" PRODUCTS Fit in the Portfolio by Market DC SMALL GROUP MARKET (Composite Rate - without NB Discount) Individual, Monthly, Gross Premiums a/o 07/2012

		1	2	3	4	5	6	7	8					
		5 V 5 W	Medical	Incremental	RX	-	Incremental							
	Medical Benefit	RX Benefit	Ind Rate \$286	% Change	\$112	Ind Rate \$398	% Change							
1	HMO Gatekeeper w/ Referrals \$10/\$20/\$0	\$10/\$25/\$45 \$10/\$25/\$45	\$286	5.2%	\$112 \$112	\$398 \$413	3.8%							
2	HMO OPEN ACCESS \$10/\$20/\$0 HMO Opt-Out OPEN ACCESS \$10/\$20, 80%				\$112 \$112		3.8% 4.4%							
3	POS OPEN ACCESS \$10/\$20, 80%	\$10/\$25/\$45 \$10/\$25/\$45	\$319 \$334	6.0% 4.7%	\$112	\$431 \$446	3.5%	-						
4		\$10/\$25/\$45	\$354 \$358	7.2%	\$112	\$446 \$470	5.4%							
5 6	HPN POS Advantage \$10/10, 100/70%, \$0/250 Ded PPO \$0/\$300, 100/80%	\$10/\$25/\$45	\$493	37.7%	\$112	\$605	28.7%							
О	TOTAL:	\$10/\$25/\$45	φ 49 3	72.4%	\$112	\$605	52.0%	-						
	IOTAL.			12.4/0			32.0 /6							
	A HMO OPEN ACCESS \$20/\$30/\$300	\$0/\$25/\$45	\$284		\$113	\$397								
	B POS OPEN ACCESS \$20/\$30, \$300 OON Ded	\$0/\$25/\$45	\$319		\$113	\$432								
	1 00 01 EN A00200 \$20,\$00, \$500 00N DCC	ψυ/ψΣυ/ψ4υ	ΨΟΙΟ		Ψιισ	ψ+3 2								
	C PPO \$0/\$300, 100/80%	\$0/\$25/\$45	\$493		\$113	\$606								
	D PPO \$0/\$300, 90/70%	\$0/\$25/\$45	\$457		\$113	\$570								
	110 \$6,4000,00,1070	ψο/ψΣο/ψπο	Ψ-ισι		Ψ	Ψ0.0				vs \$1,000 or	Difference	Diff in		
	H.S.A. WITH INTEGRATED RX							vs PPO	vs HMO	\$1,200 Ded	in Ded	Ann Prem	vs non-CDH	vs non-CDH
	III.O.J. WITH INTEGRATED TO		ļ	ı	ļ	ı		<u>+0110</u>	vo mino	<u> </u>	<u>III Dod</u>	711111110111	Medical + Rx	Medical Only
1	A HMO OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$252	ĺ	\$58	\$310		-49%	-22%				-22%	-11%
2	HMO OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$217		\$41	\$258	-16.8%	-57%	-35%	-17%	\$ 1,300	\$ (624)		
3	HMO OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$186		\$35	\$221	-14.3%	-63%	-44%		\$ 2.800	\$ (1.068)		
		,,,				·					, , , , , , , , , , , , , , , , , , , ,	, ,,,,,,,		
1	B OOP OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$291		\$78	\$369		-39%	-7%	1		1	-15%	-9%
2	OOP OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$252		\$57	\$309	-16.3%	-49%	-22%	-16%	\$ 1,300	\$ (720)		
3	OOP OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$215		\$42	\$257	-16.8%	-58%	-35%	-30%	\$ 2,800	\$ (1,344)		
										•				
1	C PPO H.S.A., \$1,200 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$365		\$95	\$460		-24%	16%	1			-24%	-26%
2	D PPO H.S.A., \$1,200 Deductible, 90%, 70% Coins	\$0/\$25/\$45	\$345		\$95	\$440	-4.3%	-27%	11%	-4%	\$ -	\$ (240)	-23%	-25%
3	C PPO H.S.A., \$2,000 Deductible, 100%, 80% Coins	\$0/\$25/\$45	\$326		\$81	\$407	-7.5%	-33%	2%	-12%	\$ 800	\$ (636)	-33%	-34%
4	C PPO H.S.A., \$2,700 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$300		\$70	\$370	-15.9%	-39%	-7%	-20%	\$ 1,500	\$ (1,080)	-39%	-39%
	H.R.A. WITH INTEGRATED RX													
1 .	A HMO OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$269		\$57	\$326		-46%	-18%				-18%	-5%
2	HMO OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$227		\$42	\$269	-17.5%	-56%	-32%	-17%	\$ 1,300	\$ (684)		
3	HMO OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$198		\$35	\$233	-13.4%	-61%	-41%	-29%	\$ 2,800	\$ (1,116)		
	B OOP OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$309		\$78	\$387		-36%	-3%				-10%	-3%
2	OOP OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$263		\$57	\$320	-17.3%	-47%	-20%		\$ 1,300	\$ (804)		
3	OOP OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$226		\$42	\$268	-16.3%	-56%	-33%	-31%	\$ 2,800	\$ (1,428)		
						<u> </u>				ı	i		1	1
1		\$0/\$25/\$45	\$371		\$99	\$470		-22%	18%		_		-22%	-25%
	D PPO H.R.A., \$1,000 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$348		\$99	\$447	-4.9%	-26%	12%		\$ -	\$ (276)	-22%	-24%
	C PPO H.R.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$323		\$73	\$396	-11.4%	-35%	-1%		\$ 1,000	\$ (888)	-35%	-34%
	C PPO H.R.A., \$3,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$284		\$57	\$341	-13.9%	-44%	-14%	-27%	\$ 2,000	\$ (1,548)	-44%	-42%
5	C PPO H.R.A., \$5,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$243		\$41	\$284	-16.7%	-53%	-29%	-40%	\$ 4,000	\$ (2,232)	-53%	-51%