

SERFF Tracking Number: CFAP-128093858 State: District of Columbia
 Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:
 Company Tracking Number: 1723
 TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other
 Product Name: DC GHMSI Small Group Eff 201207
 Project Name/Number: /1723

Rate Information

Rate data applies to filing.

Filing Method: SERFF
 Rate Change Type: Decrease
 Overall Percentage of Last Rate Revision: 7.500%
 Effective Date of Last Rate Revision: 04/01/2012
 Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Company Rate Change:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
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Group Hospitalization and Medical Services, Inc.	Decrease	11.800%	-2.720%	\$-6,126,797	23,396	\$223,109,001	-2.700%	-3.364%
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Product Type:	HMO	PPO	EPO	POS	HSA	HDHP	FFS	Other
Covered Lives:		39,115			3,202	948	127	
Policy Holders:		21,215			1,618	494	69	

SERFF Tracking Number:	CFAP-128093858	State:	District of Columbia
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TOI:	H21 Health - Other	Sub-TOI:	H21.000 Health - Other
Product Name:	DC GHMSI Small Group Eff 201207		
Project Name/Number:	/1723		

Rate Review Details

COMPANY:

Company Name:	Group Hospitalization and Medical Services, Inc.
HHS Issuer Id:	78079
Product Names:	PPO, PPO HSA, PPO HRA, Indemnity, Non-CDH Drug, HSA Drug, HRA Drug
Trend Factors:	

FORMS:

New Policy Forms:

Affected Forms:

Other Affected Forms: DC/GRP APP (R. 3/06), DC/CF/GC (R. 1/09), DC/CF/BP/EOC (7/08), DC/GHMSI/DOL APPEAL (3/06), DC/CF/BP/DOCS (7/08), DC/CF/BP/SOB (7/08), DC/CF/ATTC (R. 1/08), DC /CF/NGF/PPACA (9/10), DC/CF/DEPENDENT AGE (9/10), DC/GRP APP (R. 2/10), DC/CF/BP/EOC (R. 11/09), DC/CF/ATTC (R. 1/10), DC/CF/SOB HDHP (R. 7/08), DC/CF/RX3 (R. 12/08), GC-A/DC-6/95, GPS-DC-6/95, DC/CERT-9/96, DC/DOCS-8/96, and any amendments

REQUESTED RATE CHANGE

INFORMATION:

Change Period:	Quarterly
Member Months:	510,751
Benefit Change:	Decrease
Percent Change Requested:	Min: -3.364 Max: -2.7 Avg: -2.72

PRIOR RATE:

Total Earned Premium:	225,470,439.00
Total Incurred Claims:	201,924,137.00
Annual \$:	Min: 370.26 Max: 583.76 Avg: 441.45

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Product Name: DC GHMSI Small Group Eff 201207
Project Name/Number: /1723

REQUESTED RATE:

Projected Earned Premium: 219,343,642.00
Projected Incurred Claims: 206,839,564.00
Annual \$: Min: 358.60 Max: 564.12 Avg: 429.45

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Rate/Rule Schedule

Schedule Item Status:	Document Name:	Affected Form Numbers: (Separated with commas)	Rate Action:	Rate Action Information:	Attachments
	Rate Filing 1723	DC/GRP APP (R. Revised 3/06), DC/CF/GC (R. 1/09), DC/CF/BP/EOC (7/08), DC/GHMSI/DOL APPEAL (3/06), DC/CF/BP/DOCS (7/08), DC/CF/BP/SOB (7/08), DC/CF/ATTC (R. 1/08), DC /CF/NGF/PPACA (9/10), DC/CF/DEPEND ENT AGE (9/10), DC/GRP APP (R. 2/10), DC/CF/BP/EOC (R. 11/09), DC/CF/ATTC (R. 1/10), DC/CF/SOB HDHP (R. 7/08), DC/CF/RX3 (R. 12/08), GC-A/DC-6/95, GPS-DC-		Previous State Filing Number:	CFAP- 1723 GHMSI 127-779- Rates.pdf 155 or 1688

SERFF Tracking Number: CFAP-128093858 State: District of Columbia
Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:
Company Tracking Number: 1723
TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other
Product Name: DC GHMSI Small Group Eff 201207
Project Name/Number: /1723

6/95, DC/CERT- Percent Rate Change -2.700
9/96, DC/DOCS- Request:
8/96, and any
amendments

***CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS
Filing 1723
Medical & Drug Rates, and Rating Factors
Premium Rates Effective 07/2012***

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
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Filing 1723**

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**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premiums Effective 07/2012
PPO Benefits**

Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	In-Network			Out of Network			Vision Core	07/2012	04/2012	Rate Change 07/2012 over 04/2012		
				PCP Copay	Specialist Copay	Deductible	Coinsurance	OOP Max	Deductible		Coinsurance	OOP Max		Individual Rate	Individual Rate
PPO	1	No		\$10	\$10	\$0	100%	\$1,000	\$300	80%	\$2,000	Yes	\$493	\$502	-1.8%
PPO	2	No		\$10	\$10	\$0	90%	\$1,500	\$300	70%	\$3,000	Yes	\$457	\$465	-1.7%
PPO	3	No		\$10	\$10	\$100	90%	\$1,500	\$500	70%	\$3,000	Yes	\$419	\$427	-1.9%
PPO	4	No		\$10	\$10	\$0	80%	\$1,500	\$300	70%	\$3,000	Yes	\$441	\$449	-1.8%
PPO	5	No		\$10	\$10	\$100	80%	\$2,500	\$500	60%	\$5,000	Yes	\$386	\$393	-1.8%
PPO	6	No		\$20	\$20	\$0	100%	\$1,500	\$500	80%	\$3,000	Yes	\$475	\$484	-1.9%
PPO	7	No		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$457	\$465	-1.7%
PPO	8	No		\$15	\$15	\$0	90%	\$1,500	\$500	70%	\$3,000	Yes	\$450	\$458	-1.7%
PPO	9	No		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$428	\$436	-1.8%
PPO	14	No		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$324	\$330	-1.8%
PPO	15	No		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$303	\$309	-1.9%
PPO	16	No		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$282	\$287	-1.7%
PPO	17	No		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$278	\$283	-1.8%
PPO	18	No		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$247	\$252	-2.0%
PPO	19	No		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$209	\$213	-1.9%
PPO	7A	Yes		\$10	\$10	\$250	100%	\$1,500	\$500	80%	\$3,000	Yes	\$462	\$470	-1.7%
PPO	9A	Yes		\$10	\$10	\$500	100%	\$1,500	\$1,000	80%	\$3,000	Yes	\$438	\$446	-1.8%
PPO	14A	Yes		\$20	\$20	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$330	\$336	-1.8%
PPO	15A	Yes		\$20	\$20	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$309	\$315	-1.9%
PPO	16A	Yes		\$20	\$20	\$1,000	80%	\$3,500	\$2,000	60%	\$7,000	Yes	\$288	\$293	-1.7%
PPO	17A	Yes		\$20	\$20	\$2,000	100%	\$7,500	\$4,000	80%	\$15,000	Yes	\$288	\$293	-1.7%
PPO	18A	Yes		\$20	\$20	\$3,000	100%	\$15,000	\$6,000	80%	\$15,000	Yes	\$259	\$264	-1.9%
PPO	19A	Yes		\$20	\$20	\$5,000	100%	\$20,000	\$10,000	80%	\$20,000	Yes	\$222	\$226	-1.8%

Form Numbers:

DC/GRP APP (R. 3/06)

DC/CF/GC (R. 1/09)

DC/CF/BP/EOC (7/08)

DC/GHMSI/DOL APPEAL (3/06)

DC/CF/BP/DOCS (7/08)

DC/CF/BP/SOB (7/08)

DC/CF/ATTC (R. 1/08)

DC /CF/NGF/PPACA (9/10)

DC/CF/DEPENDENT AGE (9/10)

and any amendments

Eff 2/1/10:

DC/GRP APP (R. 2/10)

Eff 4/1/10:

DC/CF/BP/EOC (R. 11/09)

Eff 6/1/10

DC/CF/ATTC (R. 1/10)

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premiums Effective 07/2012
HSA PPO, and HRA PPO Benefits**

Policy Type	Option	Deductible Carryover	Integrated Rx Benefit	PCP Copay	Specialist Copay	In-Network			Out of Network			Vision Core	07/2012 Individual Rate			04/2012 Individual Rate			Rate Change 07/2012 over 04/2012
						Deductible	Coinsurance	OOP Max	Deductible	Coinsurance	OOP Max		Medical	Drug	Total	Medical	Drug	Total	
PPO HRA	1			\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$371	\$371	\$381	\$381	-2.6%		
PPO HRA	2			\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$348	\$348	\$357	\$357	-2.5%		
PPO HRA	3			\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323	\$323	\$332	\$332	-2.7%		
PPO HRA	4			\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284	\$284	\$292	\$292	-2.7%		
PPO HRA	5			\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$243	\$249	\$249	-2.4%		
PPO HRA	1		\$10/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$371	\$94	\$465	\$381	\$97	\$478	-2.7%
PPO HRA	2		\$10/\$25/\$45	\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$348	\$94	\$442	\$357	\$97	\$454	-2.6%
PPO HRA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323	\$70	\$393	\$332	\$72	\$404	-2.7%
PPO HRA	4		\$10/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284	\$54	\$338	\$292	\$55	\$347	-2.6%
PPO HRA	5		\$10/\$25/\$45	\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$40	\$283	\$249	\$41	\$290	-2.4%
PPO HSA	1		\$10/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$365	\$93	\$458	\$375	\$96	\$471	-2.8%
PPO HSA	2		\$10/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$345	\$93	\$438	\$355	\$96	\$451	-2.9%
PPO HSA	3		\$10/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8,000	Yes	\$326	\$76	\$402	\$335	\$78	\$413	-2.7%
PPO HSA	4		\$10/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$300	\$65	\$365	\$309	\$67	\$376	-2.9%
PPO HRA	1		\$0/\$25/\$45	\$0	\$0	\$1,000	100%	\$3,500	\$2,000	80%	\$7,000	Yes	\$371	\$99	\$470	\$381	\$102	\$483	-2.7%
PPO HRA	2		\$0/\$25/\$45	\$0	\$0	\$1,000	90%	\$3,500	\$2,000	70%	\$7,000	Yes	\$348	\$99	\$447	\$357	\$102	\$459	-2.6%
PPO HRA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$7,000	\$4,000	80%	\$15,000	Yes	\$323	\$73	\$396	\$332	\$75	\$407	-2.7%
PPO HRA	4		\$0/\$25/\$45	\$0	\$0	\$3,000	100%	\$10,000	\$6,000	80%	\$20,000	Yes	\$284	\$57	\$341	\$292	\$59	\$351	-2.8%
PPO HRA	5		\$0/\$25/\$45	\$0	\$0	\$5,000	100%	\$10,000	\$10,000	80%	\$20,000	Yes	\$243	\$41	\$284	\$249	\$42	\$291	-2.4%
PPO HSA	1		\$0/\$25/\$45	\$0	\$0	\$1,200	100%	\$2,400	\$2,400	80%	\$4,800	Yes	\$365	\$95	\$460	\$375	\$98	\$473	-2.7%
PPO HSA	2		\$0/\$25/\$45	\$0	\$0	\$1,200	90%	\$2,400	\$2,400	70%	\$4,800	Yes	\$345	\$95	\$440	\$355	\$98	\$453	-2.9%
PPO HSA	3		\$0/\$25/\$45	\$0	\$0	\$2,000	100%	\$4,000	\$4,000	80%	\$8,000	Yes	\$326	\$81	\$407	\$335	\$83	\$418	-2.6%
PPO HSA	4		\$0/\$25/\$45	\$0	\$0	\$2,700	100%	\$5,000	\$5,400	80%	\$10,000	Yes	\$300	\$70	\$370	\$309	\$72	\$381	-2.9%

Note: The separate Medical and Drug rates are hypothetical and for illustration purposes only. The corresponding Drug products are core to the HSA and HRA benefits.

Form Numbers:

DC/GRP APP (R. 3/06)	DC/CF/SOB HDHP (R. 7/08)	and any amendments	Eff 2/1/10:	Eff 6/1/10
DC/CF/GC (R. 1/09)	DC/CF/ATTC (R. 1/08)		DC/GRP APP (R. 2/10)	DC/CF/ATTC (R. 1/10)
DC/CF/BP/EOC (7/08)	DC/CF/RX3 (R. 12/08)			
DC/GHMSI/DOL APPEAL (3/06)	DC /CF/NGF/PPACA (9/10)		Eff 4/1/10:	
DC/CF/BP/DOCS (7/08)	DC/CF/DEPENDENT AGE (9/10)		DC/CF/BP/EOC (R. 11/09)	

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premiums Effective 07/2012
COMPREHENSIVE MAJOR MEDICAL Benefits**

Policy Type	Deductible	Stop-Loss	Coinsurance	07/2012 Individual Rate	04/2012 Individual Rate
New Business	\$300	\$4,000	80%	\$411	\$419
New Business	\$500	\$4,000	80%	\$388	\$395
New Business	\$1,000	\$4,000	80%	\$323	\$329
Renewing Business	\$100	\$2,000	80%	\$626	\$637
Renewing Business	\$100	\$4,000	80%	\$602	\$613
Renewing Business	\$200	\$2,000	80%	\$610	\$621
Renewing Business	\$200	\$4,000	80%	\$587	\$598
Renewing Business	\$300	\$2,000	80%	\$595	\$606
Renewing Business	\$300	\$4,000	80%	\$568	\$578
Renewing Business	\$500	\$2,000	80%	\$563	\$573
Renewing Business	\$500	\$4,000	80%	\$539	\$549
Renewing Business	\$1,000	\$2,000	80%	\$476	\$485
Renewing Business	\$1,000	\$4,000	80%	\$460	\$468

Policy Type	Deductible	Out Of Pocket	Coinsurance	07/2012 Individual Rate	04/2012 Individual Rate
Traditional; 180 days/admission	\$100	\$625	80%	\$308	\$314
Traditional; 180 days/admission	\$200	\$625	80%	\$319	\$325
Major Medical	\$200	\$500	80%	\$419	\$427

Form Numbers:

DC/GRP APP (R. 3/06)

GC-A/DC-6/95

GPS-DC-6/95

DC/CERT-9/96

DC/CF/GC (R. 1/09)

DC/DOCS-8/96

DC/GHMSI/DOL APPEAL (3/06)

DC/CF/ATTC (R. 1/08)

DC /CF/NGF/PPACA (9/10)

DC/CF/DEPENDENT AGE (9/10)

and any amendments

Eff 2/1/10:

DC/GRP APP (R. 2/10)

Eff 6/1/10

DC/CF/ATTC (R. 1/10)

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premiums Effective 07/2012
RX Benefits**

Option	Generic Copay	Form Brand Copay	Non-Form Copay	Deductible	07/2012	04/2012	
					Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
Options Below Include an Unlimited Max							
3	\$5	\$10	\$25	\$0	\$176	N/A	\$187
4	\$8	\$15	\$30	\$0	\$153	N/A	\$163
7	\$10	\$20	\$35	\$0	\$129	N/A	\$137
A	\$5	\$10	\$25	\$50	\$164	\$165	\$174
B	\$8	\$15	\$30	\$50	\$148	\$149	\$157
8	\$10	\$20	\$35	\$50	\$119	\$120	\$127
C	\$5	\$10	\$25	\$100	\$149	\$150	\$159
5	\$8	\$15	\$30	\$100	\$130	\$131	\$138
9	\$10	\$20	\$35	\$100	\$108	\$109	\$115
1	\$0	\$25	\$45	\$0	\$113	N/A	\$120
2	\$0	\$25	\$45	\$100	\$97	\$98	\$103

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

Form Numbers:
DC/CF/RX3 (R. 12/08)
DC /CF/NGF/PPACA (9/10)
DC/CF/DEPENDENT AGE (9/10)

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premiums Effective 07/2012
RX Benefits**

Option	Generic Copay	Form Brand Copay	Non-Form Copay	Deductible	07/2012	04/2012	
					Individual Rate	Individual Rate With Deductible CarryOver	Prior Filing Individual Rate
Options Below Include an Unlimited Max							
12	\$10	\$25	\$45	\$0	\$112	N/A	\$119
	\$10	\$25	\$45	\$50	\$107	\$108	\$114
15	\$10	\$25	\$45	\$100	\$96	\$97	\$102
18	\$10	\$25	\$45	\$200	\$83	\$84	\$88
21	\$15	\$35	\$60	\$0	\$91	N/A	\$97
	\$15	\$35	\$60	\$50	\$88	\$89	\$94
24	\$15	\$35	\$60	\$100	\$79	\$80	\$84
27	\$15	\$35	\$60	\$200	\$63	\$64	\$67
Options Below Have a 30% Coinsurance and Unlimited Max							
29*	\$10	\$25	\$45	\$0			
29**	\$30	\$75	\$135	\$0	\$107	N/A	\$114
31*	\$10	\$25	\$45	\$100			
31**	\$30	\$75	\$135	\$100	\$90	\$91	\$96

Note that all options with an annual maximum have been removed as they are forbidden for any group buying/renewing after 9/23/10 due to Federal Health Reform. Groups that currently have these options will be migrated to the unlimited version upon their first renewal 10/1 or later.

* Minimum

** Maximum

Form Numbers:

DC/CF/RX3 (R. 12/08)

DC /CF/NGF/PPACA (9/10)

DC/CF/DEPENDENT AGE (9/10)

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
 AGE FACTORS EFFECTIVE May 1, 2011

Average Group Age	Age Factors
30 or less	0.70
31	0.72
32	0.74
33	0.76
34	0.78
35	0.80
36	0.82
37	0.84
38	0.86
39	0.89
40	0.92
41	0.95
42	0.98
43	1.01
44	1.04
45	1.08
46	1.12
47	1.16
48	1.20
49	1.24
50	1.28
51	1.33
52	1.38
53	1.43
54	1.48
55	1.53
56	1.59
57	1.65
58	1.68
59	1.70
60	1.72
61	1.74
62	1.76
63	1.78
64	1.80
65	1.85
66	1.90
67	1.95
68	2.00
69	2.05
70 or more	2.10

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
TIER FACTORS - EFFECTIVE JANUARY 1, 2005**

DEVELOPMENT OF SLOPE ADJUSTMENT FACTOR BASED ON REQUIRED AND DESIRED SLOPES.

<u>TIER STRUCTURE</u>	<u>CONTRACT TYPE</u>	<u>ASSUMED MEMBERS PER CONTRACT</u>	<u>CURRENTLY EFFECTIVE TIER FACTORS</u>
TWO TIER	INDIVIDUAL	1.00	1.00
	FAMILY	3.45	2.80
FOUR TIER	INDIVIDUAL	1.00	1.00
	INDIVIDUAL + CHILD(REN)	2.31	1.85
	INDIVIDUAL + ADULT	2.00	2.30
	FAMILY	3.70	2.80
<u>Complementary to Medicare</u>			
	Medical	1.00	0.75
	Drug	1.00	3.15
	Dental	1.00	1.00
	Vision	1.00	1.00

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012

SIC Code	Current SIC Rating Factor, Effective January, 2010
0	1.150
1	1.150
2	1.150
3	1.000
4	1.000
5	1.000
6	1.000
7	1.150
8	1.150
9	1.150
10	1.150
11	1.000
12	1.150
13	1.150
14	1.150
15	1.000
16	1.100
17	1.000
18	1.000
19	1.000
20	1.100
21	1.050
22	1.100
23	1.050
24	1.100
25	1.000
26	1.100
27	1.050
28	1.150
29	1.150
30	1.050
31	0.950
32	1.060
33	1.050
34	1.100
35	1.000
36	1.000
37	1.100
38	1.050
39	1.060
40	1.000
41	0.950
42	1.110
43	1.000
44	1.000
45	1.100
46	1.000
47	1.000
48	0.900
49	1.000

SIC Code	Current SIC Rating Factor, Effective January, 2010
50	1.060
51	1.000
52	1.000
53	0.950
54	1.010
55	1.050
56	0.950
57	0.930
58	1.150
59	0.950
60	0.880
61	0.900
62	0.970
63	1.050
64	1.050
65	1.020
66	1.000
67	0.950
68	1.000
69	1.000
70	1.100
71	1.000
72	1.120
73	0.850
74	1.000
75	1.000
76	1.000
77	1.000
78	1.140
79	1.050
80	1.100
81	1.050
82	0.900
83	1.000
84	0.930
85	1.000
86	0.970
87	0.900
88	1.050
89	1.000
90	1.000
91	1.000
92	1.150
93	1.000
94	1.000
95	1.040
96	1.000
97	1.150
98	1.000
99	1.150

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
POE Factors - Effective August 1, 2006**

<u>POE/Non-POE</u>	<u>POE Factor</u>
Non-POE	0.980
POE	1.000

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
 HIPAA Loads for DC/VA Groups as of November 1, 2011

Group Size 2 - 24					
	UW Points Range		Current HIPAA Factor		
	Low	High	1st Year	2nd Year	3rd Year
1	0.00	1.99	0.825	0.900	0.950
2	2.00	2.03	0.890	0.900	0.950
3	2.04	2.06	0.914	0.950	1.000
4	2.07	2.09	1.000	1.000	1.000
5	2.10	2.14	1.100	1.100	1.100
6	2.15	2.19	1.205	1.205	1.205
7	2.20	2.59	1.313	1.313	1.313
8	2.60	2.99	1.405	1.405	1.405
9	3.00	4.99	1.490	1.490	1.490
10	5.00	6.99	1.787	1.787	1.787
11	7.00	7.99	2.181	2.181	2.181
12	8.00	8.99	2.905	2.905	2.905
13	9.00	11.99	4.137	4.137	4.137
14	12.00	99.99	6.480	6.480	6.480

Group Size 25 +					
	Points Range		Current HIPAA Factor		
	Low	High	1st Year	2nd Year	3rd Year
	0.00	1.1	0.825	0.900	0.950
	1.11	1.12	0.890	0.900	0.950
	1.13	1.13	0.914	0.950	1.000
	1.14	1.14	1.000	1.000	1.000
	1.15	1.15	1.100	1.100	1.100
	1.16	1.16	1.205	1.205	1.205
	1.17	1.18	1.313	1.313	1.313
	1.19	1.2	1.405	1.405	1.405
	1.21	1.25	1.490	1.490	1.490
	1.26	2.44	1.787	1.787	1.787
	2.45	3.74	2.181	2.181	2.181
	3.75	5.74	2.905	2.905	2.905
	5.75	8.74	4.137	4.137	4.137
	8.75	99.99	6.480	6.480	6.480

SERFF Tracking Number: CFAP-128093858 State: District of Columbia
Filing Company: Group Hospitalization and Medical Services, Inc.State Tracking Number:
Company Tracking Number: 1723
TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other
Product Name: DC GHMSI Small Group Eff 201207
Project Name/Number: /1723

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Actuarial Justification Comments: Attachment: 1723 GHMSI Actuarial Memo - Rev 3.29.12.pdf		

	Item Status:	Status Date:
Bypassed - Item: Rate Summary Worksheet Bypass Reason: Does not meet or exceed the "subject to review" threshold Comments:		

	Item Status:	Status Date:
Bypassed - Item: Consumer Disclosure Form Bypass Reason: Does not meet or exceed the "subject to review" threshold Comments:		

***CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS
Filing 1723
Actuarial Memorandum***

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
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Filing 1723**

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ACTUARIAL CERTIFICATION

I, Jing Zhang, am a Pricing Actuary with CareFirst BlueCross BlueShield of which GHMSI is a subsidiary. I am a member of the American Academy of Actuaries. I have been involved in the development of these rates.

To the best of my knowledge, these rating methodologies comply with applicable laws and regulations of the District of Columbia, and produce premiums that are reasonable in relation to benefits, and are based on sound and commonly accepted actuarial principles.

Jing Zhang

Digitally signed by Jing Zhang
DN: cn=Jing Zhang, o=CareFirst BlueCross
BlueShield, ou=Actuarial Pricing Department,
email=jing.zhang@carefirst.com, c=US
Date: 2012.03.29 15:34:12 -04'00'

Jing Zhang, FSA, MAAA
Actuarial Associate
GHMSI
Mail Drop-Point 01-780
10455 Mill Run Circle
Owings Mills, Md. 21117

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Rate Filing Summary (Filing 1723)**

This submission pertains to the District of Columbia small group accounts of 2-50 contracts of GHMSI, Inc.

Product	Proposed Rate Change (07/2012 over 04/2012 Rate Level)
PPO	-1.8%
PPO HSA	-2.8%
PPO HRA	-2.6%
Indemnity	-1.8%
Non-CDH Drug	-6.0%
HSA Drug	-2.8%
HRA Drug (Integrated) *	-2.6%
Non-CDH Medical & Drug	-2.7%
HSA Medical & Drug	-2.8%
HRA Medical & Drug	-3.1%

Our renewal increase floor remains at -25.7%. The cap in the range of 12% - 35% remains in effect.

As of 12/31/10, the "Risk-Based Capital" (RBC) percentage for GHMSI and CFMI were 1098% and 667% respectively. Both GHMSI and CFMI own 50/50 of CareFirst Holdings of which the key asset is CareFirst BlueChoice. In 2011, two independent actuarial consultants, Milliman and the Lewin Group, updated their recommended optimal RBC ranges for both legal entities (including their share of CareFirst Holdings) to reflect the impact of Federal Health Care Reform (FHCR). Based on their surplus evaluations, management filed with their respective regulators revised Board-approved GHMSI and CFMI RBC ranges of 1000-1300% and 1050-1350%, respectively. These ranges have increased significantly over the prior 2008 ranges by 150-250% due to changes and uncertainty posed by FHCR. RBC ratios are calculated on an authorized control level basis.

In discussions regarding 1Q12 rates, the DISB had requested that the "contribution to reserve" (CtR) target be 0.0% while the DISB opined on CF's target RBC levels. As you'll see, this filing includes a CtR target of 2.0%. However, our proposed rate actions are below the "needed". Therefore, implicitly we are aiming for a CtR less than 2.0% in actuality. In light of our fiduciary responsibility for long-term rate adequacy and stability, we felt that setting the gauge for rates that would render the financial results above break-even was most appropriate at this time. If you see it differently, we welcome discussion.

* Non-Integrated HRA Drug has the same rate change as Non-CDH Drug.

The form numbers associated with the rates are displayed throughout the filing.

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Experience Period Observed, Normalized, and Proposed Rating Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	Weights by Incurred Claims	Rolling-12 Observed Trend	Rolling-12 Normalized Trend	Proposed Rating Trend	EP Claims	Proposed Rating Trend (Last Filing)
Medical						
HMO	31.9%	5.4%	5.0%	7.0%	\$20,792,148	7.0%
HMO OA	12.4%	-2.2%	-0.8%	7.0%	\$8,118,406	7.0%
OO OA	27.6%	10.6%	10.9%	7.0%	\$17,991,226	7.0%
POS OA	21.8%	11.9%	11.7%	7.0%	\$14,261,769	7.0%
POS HPN OA	0.5%	46.1%	40.4%	7.0%	\$324,569	7.0%
HMO HSA OA	3.5%	-7.4%	-2.4%	11.0%	\$2,265,967	11.0%
HMO HRA OA	1.1%	40.9%	37.5%	11.0%	\$700,076	11.0%
POS HSA OA	1.1%	37.8%	31.4%	11.0%	\$710,328	11.0%
POS HRA OA	0.2%	-9.1%	-1.1%	11.0%	\$108,864	11.0%
BC Non-CDH	94.2%	7.4%	7.5%	7.0%	\$61,488,119	7.0%
BC CDH	5.8%	10.0%	11.4%	11.0%	\$3,785,236	11.0%
BC Total	100.0%	7.8%	7.9%	7.2%	\$65,273,355	7.2%
PPO	93.0%	10.3%	13.1%	11.0%	\$125,410,937	11.0%
Indemnity	0.3%	21.4%	19.7%	11.0%	\$356,339	11.0%
PPO HSA	5.2%	-19.8%	-17.8%	8.0%	\$6,946,786	8.0%
PPO HRA	1.6%	-9.8%	-7.4%	8.0%	\$2,096,411	8.0%
GHMSI CDH	6.7%	-17.5%	-15.4%	8.0%	\$9,043,197	8.0%
GHMSI Total	100.0%	8.5%	11.2%	10.8%	\$134,810,473	10.8%
Med BC & GHMSI Total		8.3%	10.1%	9.6%	\$200,083,828	9.6%
Rx						
BC Non-CDH	31.3%	7.7%	9.4%	8.0%	\$18,939,687	8.0%
BC HSA	1.2%	0.0%	4.0%	8.0%	\$736,641	8.0%
BC HRA	0.4%	3.4%	4.5%	8.0%	\$231,390	8.0%
GHMSI Non-CDH	62.1%	4.6%	8.6%	8.0%	\$37,608,147	8.0%
GHMSI HSA	3.8%	13.1%	13.9%	8.0%	\$2,272,297	8.0%
GHMSI HRA	1.3%	8.7%	7.7%	8.0%	\$758,922	8.0%
BC CDH	1.6%	0.8%	4.1%	8.0%	\$968,031	8.0%
GHMSI CDH	5.0%	12.0%	12.3%	8.0%	\$3,031,219	8.0%
BC Total	32.9%	7.4%	9.2%	8.0%	\$19,907,718	8.0%
GHMSI Total	67.1%	5.1%	8.9%	8.0%	\$40,639,366	8.0%
Non-CDH Total	93.4%	5.6%	8.9%	8.0%	\$56,547,833	8.0%
CDH Total	6.6%	9.3%	10.3%	8.0%	\$3,999,250	8.0%
Rx BC & GHMSI Total	100.0%	5.9%	9.0%	8.0%	\$60,547,084	8.0%
Medical & Rx						
BC Non-CDH	30.9%	7.3%	7.9%	7.2%	\$80,427,805	7.2%
BC HSA	1.4%	0.3%	4.4%	10.5%	\$3,712,937	10.4%
BC HRA	0.4%	20.7%	21.9%	10.5%	\$1,040,330	10.4%
GHMSI Non-CDH	62.7%	9.0%	12.0%	10.4%	\$163,375,423	10.3%
GHMSI HSA	3.5%	-13.6%	-11.7%	8.0%	\$9,219,083	8.0%
GHMSI HRA	1.1%	-5.5%	-3.8%	8.0%	\$2,855,333	8.0%
BC CDH	1.8%	4.8%	8.2%	10.5%	\$4,753,267	10.4%
GHMSI CDH	4.6%	-11.7%	-9.9%	8.0%	\$12,074,417	8.0%
BC Total	32.7%	7.2%	7.9%	7.4%	\$85,181,072	7.4%
GHMSI Total	67.3%	7.6%	10.5%	10.2%	\$175,449,839	10.2%
Non-CDH Total	93.5%	8.4%	10.7%	9.3%	\$243,803,228	9.3%
CDH Total	6.5%	-7.0%	-4.8%	8.7%	\$16,827,684	8.7%
All Medical & Rx	100.0%	7.7%	9.9%	9.3%	\$260,630,912	9.3%
Δ Trend "Margin":				-0.6%		0.6%

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
DLR Derivation
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

1	2	3	4	5	6	7	8	9	10	
H.S.A.										
Contracts a/o 11/31/2011	1,618									
Member to Contract Ratio	1.98									
	Function	Vendor	Unit PCPM	% BlueFund	Effective PCPM	Unit PCPM	Composite PCPM	%	\$s	
1	Projected Claims (+ Capitations)						\$561.29	82.3%	\$10,898,055	
2	Admin Costs						\$ 65.47	9.6%	\$1,271,075	
3	Broker Commissions & Fees						\$ 36.07	5.3%	\$700,378	
4	Contribute to Reserve						\$0.00	0.0%	\$0	
5	Invst Income Credit						(\$0.00)	0.0%	(\$13)	
6	Premium Taxes						\$13.64	2.0%	\$264,807	
7	Assessment Fees						\$0.78	0.1%	\$15,223	
8	Federal Income Tax						\$0.00	0.0%	\$0	
9	State Income Tax						\$0.00	0.0%	\$0	
10	Risk Charge						\$0.00	0.0%	\$0	
12	SUBTOTAL:						\$677	99.3%	\$13,149,525	
13										
14	CDH Expenses									
15	H.S.A.	Fund Administrator	FlexAmerica	\$3.00	55.6%	\$1.67	\$3.00	\$2.53	0.4%	\$49,101
16		Banking Custodian	ACS w/ Mellon	\$2.55	55.6%	\$1.42	\$2.55	\$2.15	0.3%	\$41,736
17	WebMD						\$0.00	0.0%	\$0	
18	NASCO Fee (Not Applicable)						\$0.00	0.0%	\$0	
19	CDH SUBTOTAL:						\$4.68	0.7%	\$90,837	
20	SUM:						\$682	100.0%	\$13,240,362	

H.R.A.										
Contracts a/o 11/31/2011	494									
Member to Contract Ratio	1.92									
21	Projected Claims (+ Capitations)						\$545	81.7%	\$3,228,233	
22	Admin Costs						\$ 63.97	9.6%	\$379,235	
23	Broker Commissions & Fees						\$ 36.30	5.4%	\$215,214	
24	Contribute to Reserve						\$0.00	0.0%	\$0	
25	Invst Income Credit						(\$0.00)	0.0%	(\$4)	
26	Premium Taxes						\$13.33	2.0%	\$79,007	
27	Assessment Fees						\$0.77	0.1%	\$4,542	
28	Federal Income Tax						\$0.00	0.0%	\$0	
29	State Income Tax						\$0.00	0.0%	\$0	
30	Risk Charge						\$0.00	0.0%	\$0	
32	SUBTOTAL:						\$659	98.9%	\$3,906,227	
33										
34	CDH Expenses									
35	H.R.A.	Fund Administrator	FlexAmerica	\$4.50	60.5%	\$2.72	\$4.50	\$6.38	1.0%	\$37,836
36		Debit Card	Evolution	\$0.75	60.5%	\$0.45	\$0.75	\$1.06	0.2%	\$6,306
37	WebMD						\$0.00	0.0%	\$0	
38	NASCO Fee (Not Applicable)						\$0.00	0.0%	\$0	
39	CDH SUBTOTAL:						\$7.45	1.1%	\$44,142	
40	SUM:						\$666	100.0%	\$3,950,369	

non-CDH									
Contracts a/o 11/31/2011	21,284								
Member to Contract Ratio	1.84								
41	Projected Claims (+ Capitations)						\$765	84.2%	\$195,464,729
42	Admin Costs						\$87.29	9.6%	\$22,293,708
43	Broker Commissions & Fees						\$ 37.42	4.1%	\$9,556,390
44	Contribute to Reserve						\$0.00	0.0%	\$0
45	Invst Income Credit						(\$0.00)	0.0%	(\$226)
46	Premium Taxes						\$18.18	2.0%	\$4,644,522
47	Assessment Fees						\$1.05	0.1%	\$266,998
48	Federal Income Tax						\$0.00	0.0%	\$0
49	State Income Tax						\$0.00	0.0%	\$0
50	Risk Charge						\$0.00	0.0%	\$0
52	SUM:						\$909	100.0%	\$232,226,122

TOTAL									
Contracts a/o 11/31/2011	23,396								
Member to Contract Ratio	1.85								
53	Projected Claims (+ Capitations)						\$747	84.0%	\$209,591,017
54	Admin Costs						\$85.29	9.6%	\$23,944,018
55	Broker Commissions & Fees						\$37.30	4.2%	\$10,471,983
56	Contribute to Reserve						\$0.00	0.0%	\$0
57	Invst Income Credit						(\$0.00)	0.0%	(\$243)
58	Premium Taxes						\$17.77	2.0%	\$4,988,337
59	Assessment Fees						\$1.02	0.1%	\$286,763
60	Federal Income Tax						\$0.00	0.0%	\$0
61	State Income Tax						\$0.00	0.0%	\$0
62	Risk Charge						\$0.00	0.0%	\$0
64	SUBTOTAL:						\$888	99.9%	\$249,281,875
65									
66	CDH Expenses								
67	H.S.A.	Fund Administrator	FlexAmerica	\$0.17			\$0.17	0.0%	\$49,101
68		Banking Custodian	ACS w/ Mellon	\$0.15			\$0.15	0.0%	\$41,736
69	H.R.A.	Fund Administrator	FlexAmerica	\$0.13			\$0.13	0.0%	\$37,836
70		Debit Card	Evolution	\$0.02			\$0.02	0.0%	\$6,306
71	WebMD						\$0.00	0.0%	\$0
72	NASCO Fee (Not Applicable)						\$0.00	0.0%	\$0
73	CDH SUBTOTAL:						\$0.48	0.1%	\$134,979
74	SUM:						\$888	100.0%	\$249,416,853

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med Indemnity

(a) Current Rate Level	(b) Date	(c) Contract	(d) Member	(e) Revenue	(f) Incurred&Pd Claims	(g) Compl. Factor	(h) IBNR	(i) Estimated Incurred Claims	(j) Monthly Loss Ratio	(k) Rolling-12 Loss Ratio	(l) Incurred Claims				(m) Revenue at Current Rate Level				(n) Normalized Incurred Claims				
											(h)/(f)	(i)/(j)	(i)/(c)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
04/2012																							
											Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjst. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	133	244	\$83,548	\$19,819	1.0000	\$0	\$19,819	23.7%			\$81.23				1.2141	\$101,433	\$415.71		1.1824	\$68.69			
200711	126	235	\$79,471	\$22,169	1.0000	\$0	\$22,169	27.9%			\$94.33				1.2014	\$95,478	\$406.29	-2.3%	1.1556	\$81.63			
200712	140	248	\$87,309	\$35,512	1.0000	\$0	\$35,512	40.7%			\$143.19				1.1907	\$103,961	\$419.20	3.2%	1.1924	\$120.09			
200801	130	236	\$82,703	\$59,385	1.0000	\$0	\$59,385	71.8%			\$251.63				1.1937	\$98,723	\$418.32	-0.2%	1.1899	\$211.48			
200802	126	231	\$80,140	\$26,627	1.0000	\$0	\$26,627	33.2%			\$115.27				1.1897	\$95,340	\$412.73	-1.3%	1.1740	\$98.19			
200803	129	237	\$82,762	\$117,624	1.0000	\$0	\$117,624	142.1%			\$496.31				1.1848	\$98,058	\$413.75	0.2%	1.1769	\$421.72			
200804	123	241	\$78,424	\$58,553	1.0000	\$0	\$58,553	74.7%			\$242.96				1.1807	\$92,594	\$384.21	-7.1%	1.0928	\$222.32			
200805	126	233	\$80,422	\$44,791	1.0000	\$0	\$44,791	55.7%			\$192.24				1.1739	\$94,407	\$405.18	5.5%	1.1525	\$166.80			
200806	114	203	\$71,733	\$22,317	1.0000	\$0	\$22,317	31.1%			\$109.94				1.1716	\$84,043	\$414.00	2.2%	1.1776	\$93.36			
200807	118	213	\$70,997	\$33,914	1.0000	\$0	\$33,914	47.8%			\$159.22				1.1616	\$82,471	\$387.19	-6.5%	1.1013	\$144.58			
200808	126	223	\$79,275	\$48,099	1.0000	\$0	\$48,099	60.7%			\$215.69				1.1278	\$89,407	\$400.93	3.5%	1.1404	\$189.14			
200809	118	206	\$70,220	\$24,971	1.0000	(\$0)	\$24,971	35.6%	54.3%		\$121.22	\$186.83			1.1341	\$79,636	\$386.58	-3.6%	1.0996	\$110.24	\$161.92		
200810	98	156	\$56,985	\$31,307	1.0000	\$0	\$31,307	54.9%	57.1%	\$200.68	\$197.32	147.1%		1.1166	\$63,631	\$407.89	5.5%	1.1602	\$172.97	\$171.35	151.8%		
200811	109	193	\$66,509	\$30,358	1.0000	\$0	\$30,358	45.6%	58.8%	\$157.30	\$203.61	66.7%		1.1113	\$73,909	\$382.95	-6.1%	1.0893	\$144.41	\$177.57	76.9%		
200812	108	187	\$65,376	\$17,241	1.0000	\$0	\$17,241	26.4%	58.2%	\$92.20	\$201.32	-35.6%		1.0974	\$71,745	\$383.66	0.2%	1.0913	\$84.48	\$176.89	-29.7%		
200901	108	186	\$65,585	\$38,156	1.0000	\$0	\$38,156	58.2%	56.9%	\$205.14	\$196.87	-18.5%		1.0830	\$71,030	\$381.88	-0.5%	1.0862	\$188.85	\$174.31	-10.7%		
200902	110	188	\$63,867	\$33,553	1.0000	\$0	\$33,553	52.5%	58.8%	\$178.47	\$203.12	54.8%		1.0700	\$68,336	\$363.49	-4.8%	1.0339	\$172.62	\$181.68	75.8%		
200903	106	182	\$60,543	\$23,876	1.0000	\$1	\$23,877	39.4%	49.1%	\$131.19	\$168.87	-73.6%		1.0648	\$64,469	\$354.23	-2.5%	1.0076	\$130.21	\$152.98	-69.1%		
200904	106	187	\$61,975	\$32,822	1.0000	\$2	\$32,823	53.0%	46.9%	\$175.53	\$161.82	-27.8%		1.0719	\$66,429	\$355.24	0.3%	1.0104	\$173.71	\$147.43	-21.9%		
200905	107	185	\$64,641	\$28,571	0.9999	\$2	\$28,573	44.2%	45.8%	\$154.45	\$158.16	-19.7%		1.0414	\$67,316	\$363.87	2.4%	1.0350	\$149.23	\$145.50	-10.5%		
200906	105	183	\$64,018	\$47,574	0.9999	\$7	\$47,580	74.3%	49.4%	\$260.00	\$170.58	136.5%		1.0490	\$67,153	\$366.95	0.8%	1.0438	\$249.10	\$158.60	166.8%		
200907	104	178	\$63,800	\$43,865	0.9998	\$10	\$43,875	68.8%	51.2%	\$246.49	\$177.65	54.8%		1.0288	\$65,636	\$368.74	0.5%	1.0488	\$235.01	\$165.87	62.6%		
200908	110	187	\$65,587	\$32,049	0.9997	\$10	\$32,059	48.9%	50.0%	\$171.44	\$173.30	-20.5%		1.0107	\$66,290	\$354.49	-3.9%	1.0083	\$170.02	\$163.68	-10.1%		
200909	103	177	\$63,680	\$31,858	0.9996	\$12	\$31,870	50.0%	51.3%	\$180.06	\$178.74	48.5%	-4.3%	1.0268	\$65,388	\$369.42	4.2%	1.0508	\$171.35	\$169.55	55.4%	4.7%	
200910	89	157	\$55,030	\$49,522	0.9996	\$19	\$49,540	90.0%	53.8%	\$315.54	\$186.99	57.2%	-5.2%	1.0252	\$56,420	\$359.36	-2.7%	1.0222	\$308.70	\$179.04	78.5%	4.5%	
200911	100	170	\$60,369	\$29,981	0.9993	\$20	\$30,000	49.7%	54.2%	\$176.47	\$188.81	12.2%	-7.3%	1.0064	\$60,758	\$357.40	-0.5%	1.0166	\$173.59	\$181.86	20.2%	2.4%	
200912	94	160	\$57,965	\$23,633	0.9993	\$16	\$23,649	40.8%	55.6%	\$147.81	\$194.18	60.3%	-3.5%	0.9886	\$57,302	\$358.13	0.2%	1.0187	\$145.10	\$188.14	71.7%	6.4%	
201001	91	157	\$57,518	\$23,800	0.9993	\$17	\$23,817	41.4%	54.3%	\$151.70	\$190.06	-26.0%	-3.5%	0.9845	\$56,624	\$360.66	0.7%	1.0259	\$147.88	\$185.08	-21.7%	6.2%	
201002	92	158	\$57,706	\$30,055	0.9993	\$22	\$30,078	52.1%	54.3%	\$190.36	\$191.13	6.7%	-5.9%	0.9803	\$56,567	\$358.02	-0.7%	1.0183	\$186.94	\$186.36	8.3%	2.6%	
201003	113	209	\$77,180	\$36,481	0.9988	\$43	\$36,525	47.3%	54.8%	\$174.76	\$194.68	33.2%	15.3%	0.9846	\$75,994	\$363.61	1.6%	1.0342	\$168.97	\$189.38	29.8%	23.8%	
201004	95	167	\$62,349	\$58,439	0.9986	\$82	\$58,521	93.9%	58.2%	\$350.43	\$208.85	99.6%	29.1%	0.9878	\$61,586	\$368.78	1.4%	1.0489	\$334.08	\$202.52	92.3%	37.4%	
201005	86	156	\$52,643	\$19,794	0.9984	\$32	\$19,826	37.7%	57.9%	\$127.09	\$207.55	-17.7%	31.2%	0.9729	\$51,215	\$328.30	-11.0%	0.9338	\$136.10	\$202.77	-8.8%	39.4%	
201006	94	163	\$59,932	\$18,497	0.9984	\$30	\$18,528	30.9%	54.3%	\$113.67	\$195.33	-56.3%	14.5%	0.9681	\$58,020	\$355.95	8.4%	1.0125	\$112.27	\$191.34	-54.9%	20.6%	
201007	99	185	\$71,293	\$12,668	0.9979	\$27	\$12,695	17.8%	49.5%	\$68.62	\$179.43	-72.2%	1.0%	0.9715	\$69,264	\$374.40	5.2%	1.0649	\$64.44	\$175.50	-72.6%	5.8%	
201008	89	161	\$62,174	\$17,609	0.9975	\$43	\$17,653	28.4%	47.8%	\$109.64	\$174.60	-36.0%	0.8%	0.9511	\$59,134	\$367.29	-1.9%	1.0447	\$104.95	\$170.27	-38.3%	4.0%	
201009	92	173	\$66,986	\$13,194	0.9969	\$41	\$13,235	19.8%	45.1%	\$76.50	\$165.71	-57.5%	-7.3%	0.9727	\$65,159	\$376.64	2.5%	1.0713	\$71.41	\$161.32	-58.3%	-4.9%	
201010	82	144	\$54,110	\$19,204	0.9965	\$68	\$19,272	35.6%	41.0%	\$133.84	\$151.67	-57.6%	-18.9%	0.9569	\$51,778	\$359.57	-4.5%	1.0228	\$130.86	\$147.64	-57.6%	-17.5%	
201011	86	177	\$69,158	\$18,749	0.9954	\$87	\$18,836	27.2%	39.1%	\$106.42	\$145.59	-39.7%	-22.9%	0.9572	\$66,198	\$374.00	4.0%	1.0638	\$100.04	\$141.16	-42.4%	-22.4%	
201012	88	164	\$63,630	\$52,198	0.9940	\$316	\$52,514	82.5%	42.6%	\$320.21	\$159.63	116.6%	-17.8%	0.9520	\$60,577	\$369.37	-1.2%	1.0506	\$304.77	\$154.39	110.0%	-17.9%	
201101	85	165	\$62,464	\$32,311	0.9919	\$264	\$32,575	52.2%	43.5%	\$197.43	\$163.33	30.1%	-14.1%	0.9506	\$59,377	\$359.86	-2.6%	1.0236	\$192.88	\$158.00	30.4%	-14.6%	
201102	83	155	\$61,436	\$19,925	0.9902	\$198	\$20,122	32.8%	42.0%	\$129.82	\$158.64	-31.8%	-17.0%	0.9500	\$58,367	\$376.56	4.6%	1.0711	\$121.21	\$152.86	-35.2%	-18.0%	
201103	80	145	\$59,748	\$22,437	0.9862	\$314	\$22,751	38.1%	41.1%	\$166.90	\$156.79	-10.2%	-19.5%	0.9444	\$56,424	\$389.13	3.3%	1.1068	\$141.76	\$150.28	-16.1%	-20.6%	
201104	79	144	\$55,893	\$44,895	0.9814	\$850	\$45,745	81.8%	39.7%	\$317.67	\$152.05	-9.3%	-27.2%	0.9412	\$52,607	\$365.33	-6.1%	1.0391	\$305.71	\$145.84	-8.5%	-28.0%	
201105	77	141	\$54,101	\$37,500	0.9730	\$1,041	\$38,542	71.2%	42.2%	\$273.34	\$163.00	115.1%	-21.5%	0.9519	\$51,500	\$365.25	0.0%	1.0389	\$263.11	\$155.07	93.3%	-23.5%	
201106	77	141	\$53,972	\$26,785	0.9653	\$964	\$27,749	51.4%	43.8%	\$196.80	\$169.76	73.1%	-13.1%	0.9509	\$51,321	\$363.98	-0.3%	1.0353	\$190.09	\$161.17	69.3%	-15.8%	
201107	76	140	\$53,451	\$23,951	0.9512	\$1,229	\$25,181	47.1%	46.6%	\$179.86	\$180.63	162.1%	0.7%	0.9573	\$51,168	\$365.48	0.4%	1.0396	\$173.02	\$171.86	168.5%	-2.1%	
201108	70	128	\$45,864	\$27,921	0.9180	\$2,494	\$30,415	66.3%	49.5%	\$237.62	\$190.94	116.7%	9.4%	0.9792	\$44,908	\$350.84	-4.0%	0.9979	\$238.11	\$182.22	126.9%	7.0%	
201109	69	127	\$45,592	\$18,851	0.8328	\$3,785	\$22,636	49.6%	52.4%	\$178.24	\$201.21	133.0%	21.4%	0.9793	\$44,649	\$351.57	0.2%	1.0000	\$178.24	\$193.07	149.6%	19.7%	
201110	69	127	\$45,592	\$22,450	0.7895	\$5,987	\$28,437	62.4%	54.5%	\$223.92	\$208.38	67.3%	37.4%										
201111	69	127	\$45,484	\$3,669	0.3203	\$7,786	\$11,455	25.2%	55.3%	\$90.20	\$210.17	-15.2%	44.4%										
Experience Period	952	1,771	\$679,419	\$344,729	0.9674	\$11,610	\$356,339				\$201.21				0.9550	\$648,874	\$366.39		1.0421	\$193.07			

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med PPO HSA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)						
Current Rate Level	04/2012				Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims							
Date	Contract	Member	Revenue	=(h)/(f)							=(n)/(c)		Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	
				=(d)							=(m)	=(o)														=(j)/(q)
200710	438	855	\$150,490	\$126,822	1.0000	\$0	\$126,822	84.3%				\$148.33			1.6460	\$247,700	\$289.71		0.9910	\$149.68						
200711	426	825	\$146,293	\$242,866	1.0000	\$0	\$242,866	166.0%				\$294.38			1.6466	\$240,885	\$291.98		0.9988	\$294.75						
200712	450	847	\$148,854	\$137,975	1.0000	\$0	\$137,975	92.7%				\$162.90			1.6319	\$242,921	\$286.80	-1.8%	0.9810	\$166.05						
200801	478	898	\$162,795	\$104,195	1.0000	\$0	\$104,195	64.0%				\$116.03			1.6053	\$261,340	\$291.02	1.5%	0.9955	\$116.56						
200802	723	1,349	\$235,320	\$184,674	1.0000	\$0	\$184,674	78.5%				\$136.90			1.5856	\$373,117	\$276.59	-5.0%	0.9461	\$144.70						
200803	667	1,297	\$240,835	\$178,357	1.0000	\$0	\$178,357	74.1%				\$137.52			1.6006	\$385,490	\$297.22	7.5%	1.0167	\$135.26						
200804	645	1,235	\$228,618	\$165,901	1.0000	\$0	\$165,901	72.6%				\$134.33			1.5814	\$361,546	\$292.75	-1.5%	1.0014	\$134.15						
200805	767	1,461	\$271,520	\$214,494	1.0000	\$0	\$214,494	79.0%				\$146.81			1.5686	\$425,915	\$291.52	-0.4%	0.9972	\$147.23						
200806	868	1,743	\$309,608	\$211,324	1.0000	\$0	\$211,324	68.3%				\$121.24			1.5685	\$485,611	\$278.61	-4.4%	0.9530	\$127.22						
200807	980	1,997	\$365,999	\$278,896	1.0000	\$0	\$278,896	76.2%				\$139.66			1.5720	\$575,352	\$288.11	3.4%	0.9855	\$141.71						
200808	1,042	2,118	\$403,358	\$382,499	1.0000	\$0	\$382,499	94.8%				\$180.59			1.5918	\$642,071	\$303.15	5.2%	1.0370	\$174.16						
200809	1,058	2,090	\$390,597	\$356,666	1.0000	\$0	\$356,666	91.3%	84.6%			\$170.65	\$154.63		1.5725	\$614,198	\$293.87	-3.1%	1.0052	\$169.77	\$155.60					
200810	1,203	2,376	\$470,473	\$324,337	1.0000	\$0	\$324,337	68.9%	82.5%			\$136.51	\$152.57	-8.0%	1.5673	\$737,378	\$310.34	5.6%	1.0616	\$128.59	\$152.15	-14.1%				
200811	1,208	2,398	\$465,485	\$400,554	1.0000	\$0	\$400,554	86.1%	79.6%			\$167.04	\$148.41	-43.3%	1.5457	\$719,518	\$300.05	-3.3%	1.0264	\$162.75	\$147.56	-44.8%				
200812	1,251	2,486	\$491,432	\$614,867	1.0000	\$0	\$614,867	125.1%	84.7%			\$247.33	\$159.30	51.8%	1.5450	\$759,262	\$305.42	1.8%	1.0447	\$236.75	\$157.53	42.6%				
200901	1,267	2,450	\$491,773	\$356,027	1.0000	\$0	\$356,027	72.4%	84.0%			\$145.32	\$159.50	25.2%	1.4894	\$732,467	\$298.97	-2.1%	1.0226	\$142.10	\$157.44	21.9%				
200902	1,579	3,151	\$654,717	\$515,186	1.0000	\$0	\$515,186	78.7%	83.6%			\$163.50	\$161.24	19.4%	1.4568	\$953,815	\$302.70	1.2%	1.0354	\$157.90	\$158.15	9.1%				
200903	1,396	2,764	\$602,056	\$463,121	1.0000	\$0	\$463,121	76.9%	83.3%			\$167.55	\$163.08	21.8%	1.4631	\$880,888	\$318.70	5.3%	1.0902	\$153.70	\$158.77	13.6%				
200904	1,483	2,914	\$621,906	\$552,843	1.0000	\$0	\$552,843	88.9%	84.3%			\$189.72	\$167.13	41.2%	1.4276	\$887,845	\$304.68	-4.4%	1.0422	\$182.04	\$162.28	35.7%				
200905	1,692	3,269	\$705,131	\$797,436	1.0000	\$36	\$797,472	113.1%	88.0%			\$243.95	\$176.56	66.2%	1.3835	\$975,545	\$298.42	-2.1%	1.0208	\$238.98	\$171.34	62.3%				
200906	1,636	3,226	\$695,468	\$945,708	1.0000	\$43	\$945,751	136.0%	94.2%			\$293.17	\$191.69	141.8%	1.3448	\$935,238	\$289.91	-2.9%	0.9917	\$295.63	\$185.97	132.4%				
200907	1,606	3,176	\$723,586	\$953,855	0.9999	\$60	\$953,915	131.8%	99.2%			\$300.35	\$205.54	115.1%	1.3212	\$955,966	\$301.00	3.8%	1.0296	\$291.72	\$198.89	105.9%				
200908	1,639	3,174	\$765,837	\$838,241	0.9999	\$61	\$838,302	109.5%	100.6%			\$264.12	\$212.67	46.2%	1.2925	\$989,835	\$311.86	3.6%	1.0667	\$247.59	\$205.21	42.2%				
200909	1,670	3,262	\$803,974	\$859,198	0.9999	\$68	\$859,266	106.9%	101.7%			\$263.42	\$219.99	54.4%	1.2494	\$1,004,461	\$307.93	-1.3%	1.0533	\$250.09	\$211.56	47.3%	36.0%			
200910	1,636	3,292	\$803,148	\$591,309	0.9999	\$53	\$591,362	73.6%	100.8%			\$179.64	\$221.83	31.6%	1.2246	\$983,573	\$298.78	-3.0%	1.0220	\$175.77	\$213.97	36.7%	40.6%			
200911	1,797	3,522	\$897,257	\$1,056,068	0.9992	\$816	\$1,056,883	117.8%	103.5%			\$300.08	\$232.92	79.6%	1.2040	\$1,080,261	\$306.72	2.7%	1.0492	\$286.02	\$224.26	75.7%	52.0%			
200912	1,624	3,329	\$841,840	\$601,269	0.9992	\$486	\$601,754	71.5%	99.1%			\$180.76	\$227.34	-26.9%	1.1785	\$922,144	\$298.03	-2.8%	1.0194	\$177.31	\$219.33	-25.1%	39.2%			
201001	1,513	3,005	\$827,243	\$536,516	0.9986	\$741	\$537,257	64.9%	97.4%			\$178.79	\$228.79	23.0%	1.1535	\$954,208	\$317.54	6.5%	1.0862	\$164.60	\$219.71	15.8%	39.5%			
201002	1,617	3,192	\$882,988	\$373,324	0.9986	\$538	\$373,861	42.3%	93.5%			\$117.12	\$224.83	-28.4%	1.1476	\$1,013,332	\$317.46	0.0%	1.0859	\$107.86	\$215.04	-31.7%	36.0%			
201003	1,666	3,216	\$918,663	\$2,034,716	0.9984	\$3,201	\$2,037,917	221.8%	107.0%			\$633.68	\$263.02	278.2%	1.1395	\$1,046,858	\$325.52	2.5%	1.1135	\$569.11	\$250.97	270.3%	58.1%			
201004	1,574	3,068	\$874,676	\$583,953	0.9984	\$927	\$584,880	66.9%	104.5%			\$190.64	\$262.80	0.5%	1.1321	\$990,235	\$322.76	-0.8%	1.1040	\$172.67	\$249.60	-5.1%	53.8%			
201005	1,549	3,052	\$861,604	\$673,769	0.9984	\$1,112	\$674,881	78.3%	101.6%			\$221.13	\$261.10	-9.4%	1.1182	\$963,412	\$315.67	-2.2%	1.0798	\$204.79	\$246.85	-14.3%	44.1%			
201006	1,645	3,152	\$836,410	\$493,767	0.9980	\$990	\$494,757	59.2%	95.7%			\$156.97	\$249.87	-46.5%	1.0883	\$910,255	\$288.79	-8.5%	0.9878	\$158.90	\$236.27	-46.3%	27.0%			
201007	1,569	3,023	\$879,106	\$743,547	0.9978	\$1,635	\$745,183	84.8%	92.2%			\$246.50	\$245.42	-17.9%	1.0920	\$959,978	\$317.56	10.0%	1.0862	\$226.93	\$231.06	-22.2%	16.2%			
201008	1,595	3,213	\$919,018	\$749,731	0.9977	\$1,723	\$751,453	81.8%	90.0%			\$233.88	\$242.90	-11.4%	1.0788	\$991,441	\$308.57	-2.8%	1.0555	\$221.58	\$228.89	-10.5%	11.5%			
201009	1,570	3,091	\$918,515	\$595,288	0.9959	\$2,440	\$597,728	65.1%	86.5%			\$193.38	\$237.14	-26.6%	1.0542	\$968,315	\$313.27	1.5%	1.0716	\$180.46	\$223.14	-27.8%	5.5%			
201010	1,474	2,936	\$863,216	\$624,396	0.9955	\$2,796	\$627,191	72.7%	86.3%			\$213.62	\$240.32	18.9%	1.0469	\$903,709	\$307.80	-1.7%	1.0529	\$202.89	\$225.54	15.4%	5.4%			
201011	1,466	2,932	\$868,704	\$478,420	0.9948	\$2,519	\$480,939	55.4%	81.1%			\$164.03	\$228.65	-45.3%	1.0412	\$904,493	\$308.49	0.2%	1.0552	\$155.45	\$214.44	-45.7%	-4.4%			
201012	1,559	3,097	\$905,123	\$573,113	0.9939	\$3,511	\$576,623	63.7%	80.4%			\$186.19	\$229.40	3.0%	1.0318	\$933,946	\$301.56	-2.2%	1.0315	\$180.50	\$214.89	1.8%	-2.0%			
201101	1,499	2,979	\$893,326	\$436,961	0.9901	\$4,352	\$441,313	49.4%	79.0%			\$148.14	\$226.97	-17.1%	1.0076	\$900,143	\$302.16	0.2%	1.0336	\$143.33	\$213.46	-12.9%	-2.8%			
201102	1,554	3,081	\$937,992	\$402,633	0.9902	\$4,000	\$406,634	43.4%	78.9%			\$131.98	\$228.54	12.7%	1.0077	\$945,232	\$306.79	1.5%	1.0494	\$125.77	\$215.57	16.6%	0.2%			
201103	1,584	3,076	\$942,773	\$567,750	0.9866	\$7,694	\$576,443	61.0%	65.0%			\$187.08	\$189.56	-70.5%	1.0005	\$943,248	\$306.65	0.0%	1.0489	\$178.35	\$179.76	-68.7%	-28.4%			
201104	1,555	3,043	\$933,627	\$562,681	0.9846	\$8,813	\$571,495	61.2%	64.5%			\$187.81	\$189.33	-1.5%	0.9953	\$929,261	\$305.38	-0.4%	1.0446	\$179.79	\$180.38	4.1%	-27.7%			
201105	1,534	3,004	\$926,375	\$596,893	0.9810	\$11,554	\$608,447	65.7%	63.5%			\$202.55	\$187.76	-8.4%	0.9840	\$911,523	\$303.44	-0.6%	1.0379	\$195.14	\$179.49	-4.7%	-27.3%			
201106	1,538	3,005	\$921,400	\$637,037	0.9783	\$14,113	\$651,149	70.7%	64.5%			\$216.69	\$192.81	38.0%	0.9904	\$912,511	\$303.66	0.1%	1.0387	\$208.61	\$183.53	31.3%	-22.3%			
201107	1,551	3,032	\$918,438	\$624,109	0.9700	\$19,287	\$643,396	70.1%	63.3%			\$212.20	\$189.97	-13.9%	0.9982	\$916,749	\$302.36	-0.4%	1.0343	\$205.17	\$181.57	-9.6%	-21.4%			
201108	1,590	3,125	\$923,225	\$591,110	0.9377	\$39,266	\$630,375	68.3%	62.2%			\$201.72	\$187.10	-13.8%	1.0035	\$926,418	\$296.45	-2.0%	1.0141	\$198.92	\$179.45	-10.2%	-21.6%			
201109	1,624	3,217	\$930,148	\$602,954	0.8217	\$130,826	\$733,780	78.9%	63.4%			\$228.09	\$190.18	18.0%	1.0111	\$940,473	\$292.34	-1.4%	1.0000	\$228.09	\$183.49	26.4%	-17.8%			
201110	1,618	3,197	\$919,388	\$481,746	0.7606	\$151,656	\$633,402	68.9%	63.1%			\$198.12	\$189.00	-7.3%	-21.4%											
201111	1,618	3,202	\$913,035	\$264,864	0.3396	\$515,174	\$780,037	85.4%	65.5%			\$243.61	\$195.70	48.5%	-14.4%											
Experience Period	18,528	36,527	\$10,964,347	\$6,698,056	0.9642	\$248,730	\$6,946,786					\$190.18			1.0094	\$11,067,706	\$303.00		1.0364	\$183.49						

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med PPO HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)								
Current Rate Level	04/2012																Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims			
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend						
200710	362	611	\$116,635	\$137,225	1.0000	\$0	\$137,225	117.7%		\$224.59				1.6270	\$189,762	\$310.58		1.0982	\$204.51									
200711	391	692	\$130,061	\$124,085	1.0000	\$0	\$124,085	95.4%		\$179.31				1.6278	\$211,712	\$305.94	-1.5%	1.0818	\$165.76									
200712	382	631	\$124,640	\$98,874	1.0000	\$0	\$98,874	79.3%		\$156.69				1.6021	\$199,681	\$316.45	3.4%	1.1189	\$140.04									
200801	335	592	\$114,431	\$128,770	1.0000	\$0	\$128,770	112.5%		\$217.52				1.5932	\$182,307	\$307.95	-2.7%	1.0889	\$199.76									
200802	540	975	\$207,823	\$97,585	1.0000	\$0	\$97,585	47.0%		\$100.09				1.5949	\$331,456	\$339.95	10.4%	1.2021	\$83.26									
200803	414	747	\$160,709	\$186,674	1.0000	\$0	\$186,674	116.2%		\$249.90				1.5874	\$255,113	\$341.52	0.5%	1.2076	\$206.94									
200804	480	892	\$187,388	\$156,593	1.0000	\$0	\$156,593	83.6%		\$175.55				1.5664	\$293,522	\$329.06	-3.6%	1.1635	\$150.88									
200805	695	1,247	\$250,979	\$240,976	1.0000	\$0	\$240,976	96.0%		\$193.24				1.5803	\$396,615	\$318.06	-3.3%	1.1246	\$171.83									
200806	758	1,315	\$270,778	\$288,457	1.0000	\$0	\$288,457	106.5%		\$219.36				1.5661	\$424,072	\$322.49	1.4%	1.1403	\$192.37									
200807	688	1,208	\$246,796	\$235,009	1.0000	\$0	\$235,009	95.2%		\$194.54				1.5678	\$386,935	\$320.31	-0.7%	1.1326	\$171.77									
200808	828	1,425	\$293,982	\$190,302	1.0000	\$0	\$190,302	64.7%		\$133.55				1.5429	\$453,576	\$318.30	-0.6%	1.1255	\$118.66									
200809	849	1,467	\$294,925	\$610,271	1.0000	\$0	\$610,271	206.9%	104.0%	\$416.00	\$211.39			1.5469	\$456,221	\$310.99	-2.3%	1.0996	\$378.31	\$186.61								
200810	932	1,664	\$333,057	\$694,059	1.0000	\$0	\$694,059	208.4%	116.7%	\$417.10	\$237.39	85.7%		1.5373	\$512,022	\$307.71	-1.1%	1.0880	\$383.36	\$210.33	87.5%							
200811	942	1,671	\$334,835	\$242,296	1.0000	\$0	\$242,296	72.4%	112.4%	\$145.00	\$229.14	-19.1%		1.5478	\$518,262	\$310.15	0.8%	1.0967	\$132.22	\$203.29	-20.2%							
200812	1,022	1,893	\$371,419	\$429,998	1.0000	\$0	\$429,998	115.8%	114.1%	\$227.15	\$231.92	45.0%		1.5134	\$562,112	\$296.94	-4.3%	1.0500	\$216.34	\$207.48	54.5%							
200901	1,180	2,177	\$457,106	\$320,680	1.0000	\$0	\$320,680	70.2%	108.3%	\$147.30	\$221.38	-32.3%		1.4651	\$669,688	\$307.62	3.6%	1.0877	\$135.42	\$198.57	-32.2%							
200902	1,265	2,246	\$477,159	\$338,147	1.0000	\$0	\$338,147	70.9%	106.9%	\$150.56	\$219.11	50.4%		1.4509	\$692,333	\$308.25	0.2%	1.0900	\$138.13	\$197.92	65.9%							
200903	1,271	2,371	\$498,622	\$417,080	1.0000	\$0	\$417,080	83.6%	103.7%	\$175.91	\$212.70	-29.6%		1.4196	\$707,851	\$298.55	-3.1%	1.0556	\$166.64	\$193.90	-19.5%							
200904	1,362	2,554	\$553,450	\$479,403	1.0000	\$0	\$479,403	86.6%	102.4%	\$187.71	\$211.26	6.9%		1.3693	\$757,827	\$296.72	-0.6%	1.0492	\$178.91	\$194.09	18.6%							
200905	1,410	2,505	\$548,708	\$413,130	1.0000	\$19	\$413,149	75.3%	99.5%	\$164.93	\$207.10	-14.7%		1.3476	\$739,433	\$295.18	-0.5%	1.0437	\$158.02	\$191.50	-8.0%							
200906	1,459	2,694	\$593,676	\$546,212	1.0000	\$25	\$546,236	92.0%	98.3%	\$202.76	\$205.93	-7.6%		1.3470	\$799,659	\$296.83	0.6%	1.0496	\$193.19	\$191.63	0.4%							
200907	1,377	2,509	\$574,704	\$503,049	0.9999	\$32	\$503,080	87.5%	97.2%	\$200.51	\$205.94	3.1%		1.2850	\$738,508	\$294.34	-0.8%	1.0408	\$192.65	\$192.74	12.2%							
200908	1,290	2,365	\$532,642	\$482,693	0.9999	\$35	\$482,728	90.6%	98.3%	\$204.11	\$209.72	52.8%		1.2798	\$681,701	\$288.25	-2.1%	1.0192	\$200.27	\$197.69	68.8%							
200909	1,251	2,304	\$538,469	\$356,072	0.9999	\$28	\$356,100	66.1%	89.8%	\$154.56	\$193.78	-62.8%	-8.3%	1.2471	\$671,538	\$291.47	1.1%	1.0306	\$149.97	\$183.47	-60.4%	-1.7%						
200910	1,518	2,627	\$575,615	\$395,707	0.9999	\$35	\$395,742	68.8%	81.3%	\$150.64	\$176.41	-63.9%	-25.7%	1.2590	\$724,715	\$275.87	-5.4%	0.9755	\$154.43	\$168.54	-59.7%	-19.9%						
200911	1,222	2,198	\$534,817	\$510,262	0.9992	\$394	\$510,656	95.5%	83.0%	\$232.33	\$182.58	60.2%	-20.3%	1.2169	\$650,823	\$296.10	7.3%	1.0470	\$221.90	\$174.92	67.8%	-14.0%						
200912	1,167	2,037	\$504,741	\$388,465	0.9992	\$314	\$388,778	77.0%	80.6%	\$190.86	\$180.21	-16.0%	-22.3%	1.1866	\$598,916	\$294.02	-0.7%	1.0396	\$183.58	\$172.77	-15.1%	-16.7%						
201001	1,000	1,744	\$450,218	\$396,061	0.9986	\$547	\$396,608	88.1%	81.9%	\$227.41	\$185.68	54.4%	-16.1%	1.1645	\$524,277	\$300.62	2.2%	1.0630	\$213.94	\$178.39	58.0%	-10.2%						
201002	1,051	1,800	\$471,257	\$356,337	0.9986	\$513	\$356,850	75.7%	82.3%	\$198.25	\$189.35	31.7%	-13.6%	1.1487	\$541,348	\$300.75	0.0%	1.0634	\$186.43	\$182.35	35.0%	-7.9%						
201003	846	1,580	\$401,478	\$408,552	0.9984	\$643	\$409,195	101.9%	83.4%	\$258.98	\$194.62	47.2%	-8.5%	1.1259	\$452,019	\$286.09	-4.9%	1.0116	\$256.02	\$187.99	53.6%	-3.0%						
201004	755	1,358	\$363,821	\$209,681	0.9984	\$333	\$210,013	57.7%	81.6%	\$154.65	\$193.19	-17.6%	-8.6%	1.1044	\$401,817	\$295.89	3.4%	1.0462	\$147.81	\$186.76	-17.4%	-3.8%						
201005	641	1,203	\$324,191	\$241,087	0.9984	\$398	\$241,485	74.5%	81.8%	\$200.74	\$196.46	21.7%	-5.1%	1.1008	\$356,872	\$296.65	0.3%	1.0489	\$191.37	\$189.97	21.1%	-0.8%						
201006	589	1,126	\$299,652	\$236,114	0.9980	\$473	\$236,587	79.0%	80.5%	\$210.11	\$196.40	3.6%	-4.6%	1.0827	\$324,435	\$288.13	-2.9%	1.0188	\$206.23	\$190.37	6.8%	-0.7%						
201007	540	1,040	\$269,427	\$191,016	0.9978	\$420	\$191,436	71.1%	79.3%	\$184.07	\$195.31	-8.2%	-5.2%	1.1051	\$297,747	\$286.29	-0.6%	1.0123	\$181.83	\$189.69	-5.6%	-1.6%						
201008	589	1,105	\$295,117	\$189,617	0.9977	\$436	\$190,053	64.4%	77.2%	\$171.99	\$193.00	-15.7%	-8.0%	1.0815	\$319,169	\$288.84	0.9%	1.0213	\$168.40	\$187.31	-15.9%	-5.3%						
201009	499	966	\$259,439	\$311,683	0.9959	\$1,277	\$312,960	120.6%	80.9%	\$323.98	\$204.45	109.6%	5.5%	1.0617	\$275,442	\$285.14	-1.3%	1.0082	\$321.33	\$198.64	114.3%	8.3%						
201010	510	986	\$263,672	\$183,724	0.9955	\$823	\$184,546	70.0%	81.8%	\$187.17	\$211.70	24.2%	20.0%	1.0603	\$279,574	\$283.54	-0.6%	1.0026	\$186.68	\$204.36	20.9%	21.3%						
201011	488	968	\$260,961	\$184,226	0.9948	\$970	\$185,196	71.0%	79.3%	\$191.32	\$207.61	-17.7%	13.7%	1.0495	\$273,891	\$282.95	-0.2%	1.0005	\$191.23	\$201.13	-13.8%	15.0%						
201012	537	1,043	\$281,552	\$124,023	0.9939	\$760	\$124,783	44.3%	77.1%	\$119.64	\$203.75	-37.3%	13.1%	1.0199	\$287,156	\$275.32	-2.7%	0.9735	\$122.89	\$198.37	-33.1%	14.8%						
201101	457	878	\$251,069	\$151,300	0.9901	\$1,507	\$152,807	60.9%	74.7%	\$174.04	\$198.95	-23.5%	7.1%	1.0098	\$253,525	\$288.75	4.9%	1.0210	\$170.46	\$194.61	-20.3%	9.1%						
201102	480	914	\$263,498	\$145,724	0.9902	\$1,448	\$147,172	55.9%	73.2%	\$161.02	\$196.42	-18.8%	3.7%	0.9861	\$259,829	\$284.28	-1.6%	1.0052	\$160.19	\$193.42	-14.1%	6.1%						
201103	479	914	\$270,040	\$85,663	0.9866	\$1,161	\$86,824	32.2%	66.5%	\$94.99	\$181.09	-63.3%	-6.9%	0.9705	\$262,087	\$286.75	0.9%	1.0139	\$93.69	\$178.27	-63.4%	-5.2%						
201104	470	892	\$264,122	\$158,827	0.9846	\$2,488	\$161,315	61.1%	67.1%	\$180.85	\$184.06	16.9%	-4.7%	0.9697	\$256,131	\$287.14	0.1%	1.0153	\$178.12	\$181.81	20.5%	-2.7%						
201105	483	934	\$271,541	\$173,631	0.9810	\$3,361	\$176,992	65.2%	66.2%	\$189.50	\$182.79	-5.6%	-7.0%	0.9681	\$262,870	\$281.45	-2.0%	0.9952	\$190.42	\$181.46	-0.5%	-4.5%						
201106	493	939	\$274,721	\$249,699	0.9783	\$5,532	\$255,230	92.9%	67.3%	\$271.81	\$187.35	29.4%	-4.6%	0.9734	\$267,418	\$284.79	1.2%	1.0070	\$269.92	\$186.20	30.9%	-2.2%						
201107	499	951	\$277,453	\$123,722	0.9700	\$3,823	\$127,545	46.0%	65.1%	\$134.12	\$183.24	-27.1%	-6.2%	0.9762	\$270,839	\$284.79	0.0%	1.0070	\$133.18	\$182.21	-26.8%	-3.9%						
201108	512	979	\$280,127	\$183,266	0.9377	\$12,174	\$195,440	69.8%	65.6%	\$199.63	\$185.75	16.1%	-3.8%	0.9880	\$276,779	\$282.72	-0.7%	0.9997	\$199.70	\$185.07	18.6%	-1.2%						
201109	506	968	\$275,850	\$245,331	0.8217	\$53,231	\$298,562	108.2%	64.8%	\$308.43	\$184.45	-4.8%	-9.8%	0.9924	\$273,762	\$282.81	0.0%	1.0000	\$308.43	\$183.91	-4.0%	-7.4%						
201110	508	969	\$276,511	\$161,393	0.7606	\$50,807	\$212,200	76.7%	65.4%	\$218.99	\$187.16	17.0%	-11.6%															
201111	494	948	\$264,256	\$91,940	0.3396	\$178,828	\$270,767	102.5%	68.0%	\$285.62	\$195.04	49.3%	-6.1%															
Experience Period	5,914	11,366	\$3,234,606	\$2,009,135	0.9584	\$87,276	\$2,096,411			\$184.45				0.9967	\$3,223,862	\$283.64		1.0029	\$183.91									

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			(i)	(j)	(k)	(l)	(m)	(n)		(o)	(p)	(q)	(r)				(s)	(t)	(u)
Current Rate Level				04/2012				=(h)/(f)		= (n)/(c)					= (d) x (m)				= (n)/(c)		= (i)/(q)					
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjust. Factor	Revenue at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend				
200710	27,036	47,167	\$12,900,499	\$10,624,207	1.0000	\$0	\$10,624,207	82.4%		\$225.25				1.3952	\$17,998,318	\$381.59		1.1094	\$203.04							
200711	27,287	47,853	\$13,050,423	\$10,653,586	1.0000	\$0	\$10,653,586	81.6%		\$222.63				1.3892	\$18,129,904	\$378.87	-0.7%	1.1015	\$202.12							
200712	27,141	47,844	\$13,473,741	\$10,334,189	1.0000	\$0	\$10,334,189	76.7%		\$216.00				1.3832	\$18,637,267	\$389.54	2.8%	1.1325	\$190.72							
200801	27,107	47,507	\$13,132,847	\$11,552,336	1.0000	\$0	\$11,552,336	88.0%		\$243.17				1.3708	\$18,002,962	\$378.95	-2.7%	1.1017	\$202.72							
200802	27,008	47,467	\$13,106,115	\$10,937,578	1.0000	\$0	\$10,937,578	83.5%		\$230.42				1.3679	\$17,927,535	\$377.68	-0.3%	1.0980	\$209.85							
200803	26,893	47,322	\$13,088,558	\$10,194,690	1.0000	\$0	\$10,194,690	77.9%		\$215.43				1.3666	\$17,886,171	\$377.97	0.1%	1.0989	\$196.05							
200804	27,464	48,252	\$13,457,467	\$10,455,574	1.0000	\$0	\$10,455,574	77.7%		\$216.69				1.3598	\$18,298,852	\$379.24	0.3%	1.1025	\$196.53							
200805	27,208	47,866	\$13,338,292	\$10,727,460	1.0000	\$0	\$10,727,460	80.4%		\$224.11				1.3477	\$17,976,211	\$375.55	-1.0%	1.0918	\$205.26							
200806	27,860	48,717	\$13,684,794	\$10,381,466	1.0000	\$0	\$10,381,466	75.9%		\$213.10				1.3425	\$18,371,461	\$377.11	0.4%	1.0964	\$194.37							
200807	27,331	47,870	\$13,543,770	\$11,431,199	1.0000	\$0	\$11,431,199	84.4%		\$238.80				1.3334	\$18,059,447	\$377.26	0.0%	1.0968	\$217.72							
200808	27,370	47,881	\$13,561,573	\$10,568,224	1.0000	\$0	\$10,568,224	77.9%		\$220.72				1.3272	\$17,998,301	\$375.90	-0.4%	1.0928	\$201.97							
200809	27,257	48,033	\$13,677,798	\$10,885,977	1.0000	\$0	\$10,885,977	79.6%	80.5%	\$226.64	\$224.38			1.3148	\$17,982,922	\$374.39	-0.4%	1.0884	\$208.22	\$203.82						
200810	26,649	47,038	\$13,508,598	\$11,351,229	1.0000	\$0	\$11,351,229	84.0%	80.6%	\$241.32	\$225.70	7.1%		1.3026	\$17,595,961	\$374.08	-0.1%	1.0876	\$221.89	\$205.35	9.3%					
200811	26,891	47,168	\$13,636,532	\$10,066,933	1.0000	\$0	\$10,066,933	73.8%	79.9%	\$213.43	\$224.95	-4.1%		1.2896	\$17,585,447	\$372.83	-0.3%	1.0839	\$196.90	\$204.94	-2.6%					
200812	26,212	46,451	\$13,543,850	\$10,352,241	1.0000	\$0	\$10,352,241	76.4%	79.9%	\$222.86	\$225.53	3.2%		1.2687	\$17,183,072	\$369.92	-0.8%	1.0755	\$207.23	\$206.35	8.7%					
200901	24,966	43,930	\$13,554,165	\$11,621,158	1.0000	\$0	\$11,621,158	85.7%	79.9%	\$264.54	\$227.07	8.8%		1.2395	\$16,800,284	\$382.43	3.4%	1.1118	\$237.93	\$207.62	7.8%					
200902	25,055	44,420	\$13,336,039	\$10,586,190	1.0000	\$0	\$10,586,190	79.4%	79.4%	\$238.32	\$227.67	3.4%		1.2298	\$16,400,694	\$369.22	-3.5%	1.0734	\$222.02	\$208.55	5.8%					
200903	25,409	45,227	\$13,595,787	\$11,738,606	1.0000	\$271	\$11,738,877	86.3%	80.1%	\$259.55	\$231.26	20.5%		1.2176	\$16,554,416	\$366.03	-0.9%	1.0642	\$243.91	\$212.39	24.4%					
200904	24,413	43,082	\$13,233,285	\$10,633,306	1.0000	\$525	\$10,633,832	80.4%	80.4%	\$246.83	\$233.73	13.9%		1.2016	\$15,900,840	\$369.08	0.8%	1.0730	\$230.03	\$215.12	17.0%					
200905	23,873	42,229	\$13,067,850	\$10,167,454	0.9999	\$844	\$10,168,298	77.8%	80.1%	\$240.79	\$235.10	7.4%		1.1806	\$15,427,251	\$365.32	-1.0%	1.0621	\$226.71	\$216.85	10.4%					
200906	24,479	43,656	\$13,663,787	\$10,656,130	0.9999	\$1,461	\$10,657,591	78.0%	80.3%	\$244.13	\$237.78	14.6%		1.1630	\$15,891,586	\$364.02	-0.4%	1.0583	\$230.68	\$219.96	18.7%					
200907	23,511	42,137	\$13,319,017	\$10,016,569	0.9998	\$2,374	\$10,018,943	75.2%	79.6%	\$237.77	\$237.69	-0.4%		1.1461	\$15,264,864	\$362.27	-0.5%	1.0532	\$225.76	\$220.61	3.7%					
200908	24,172	42,898	\$13,708,885	\$10,017,814	0.9997	\$3,173	\$10,020,987	73.1%	79.2%	\$233.60	\$238.88	5.8%		1.1317	\$15,513,882	\$361.65	-0.2%	1.0514	\$222.18	\$222.42	10.0%					
200909	23,011	41,118	\$13,362,116	\$10,607,882	0.9996	\$3,889	\$10,611,771	79.4%	79.1%	\$258.08	\$241.48	13.9%	7.6%	1.1165	\$14,918,250	\$362.82	0.3%	1.0548	\$244.67	\$225.44	17.5%	10.6%				
200910	23,061	41,106	\$13,436,736	\$10,199,651	0.9996	\$3,823	\$10,203,474	75.9%	78.5%	\$248.22	\$242.02	2.9%	7.2%	1.1053	\$14,852,204	\$361.31	-0.4%	1.0504	\$236.30	\$226.60	6.5%	10.3%				
200911	23,102	41,158	\$13,605,166	\$9,290,705	0.9993	\$6,164	\$9,296,870	68.3%	78.0%	\$225.88	\$243.35	5.8%	8.2%	1.0913	\$14,846,661	\$360.72	-0.2%	1.0487	\$215.39	\$228.48	9.4%	11.5%				
200912	22,326	39,966	\$13,369,356	\$9,078,458	0.9993	\$6,248	\$9,084,706	68.0%	77.3%	\$227.31	\$243.95	2.0%	8.2%	1.0740	\$14,359,269	\$359.29	-0.4%	1.0445	\$217.62	\$229.60	5.0%	11.3%				
201001	22,827	40,616	\$13,697,796	\$9,162,232	0.9993	\$6,431	\$9,168,663	66.9%	75.7%	\$225.74	\$240.72	-14.7%	6.0%	1.0611	\$14,534,510	\$357.85	-0.4%	1.0404	\$216.98	\$227.84	-8.8%	9.7%				
201002	21,878	39,068	\$13,499,118	\$9,159,371	0.9993	\$6,778	\$9,166,149	67.9%	74.8%	\$234.62	\$240.45	-1.6%	5.6%	1.0524	\$14,206,007	\$363.62	1.6%	1.0572	\$221.94	\$227.91	0.0%	9.3%				
201003	22,249	39,667	\$13,700,626	\$10,789,498	0.9988	\$12,848	\$10,802,346	78.8%	74.1%	\$272.33	\$241.26	4.9%	4.3%	1.0431	\$14,291,106	\$360.28	-0.9%	1.0474	\$259.99	\$228.98	6.6%	7.8%				
201004	22,215	39,494	\$13,755,662	\$9,649,697	0.9986	\$13,582	\$9,663,279	70.2%	73.3%	\$244.68	\$241.05	-0.9%	3.1%	1.0381	\$14,279,318	\$361.56	0.4%	1.0511	\$232.77	\$229.19	1.2%	6.5%				
201005	21,590	38,505	\$13,426,312	\$9,733,393	0.9984	\$15,580	\$9,748,973	72.6%	72.9%	\$253.19	\$242.02	5.1%	2.9%	1.0332	\$13,871,407	\$360.25	-0.4%	1.0473	\$241.74	\$230.39	6.6%	6.2%				
201006	22,176	39,484	\$13,832,115	\$9,426,705	0.9984	\$15,403	\$9,442,109	68.3%	72.0%	\$239.14	\$241.60	-2.0%	1.6%	1.0281	\$14,220,301	\$360.15	0.0%	1.0471	\$228.39	\$230.21	-1.0%	4.7%				
201007	21,233	38,066	\$13,538,389	\$9,998,324	0.9979	\$21,156	\$10,019,480	74.0%	71.9%	\$263.21	\$243.64	10.7%	2.5%	1.0221	\$13,837,445	\$363.51	0.9%	1.0568	\$249.06	\$232.10	10.3%	5.2%				
201008	21,670	39,194	\$13,797,753	\$10,583,429	0.9975	\$26,069	\$10,609,498	76.9%	72.3%	\$270.69	\$246.77	15.9%	3.3%	1.0196	\$14,068,111	\$358.94	-1.3%	1.0435	\$259.40	\$235.22	16.8%	5.8%				
201009	21,294	38,608	\$13,652,456	\$9,684,794	0.9969	\$29,736	\$9,714,530	71.2%	71.6%	\$251.62	\$246.18	-2.5%	1.9%	1.0111	\$13,804,074	\$357.54	-0.4%	1.0395	\$242.06	\$234.95	-1.1%	4.2%				
201010	21,023	38,222	\$13,543,713	\$10,319,402	0.9965	\$36,504	\$10,355,906	76.5%	71.6%	\$270.94	\$248.01	9.2%	2.5%	1.0070	\$13,638,238	\$356.82	-0.2%	1.0374	\$261.18	\$236.94	10.5%	4.6%				
201011	21,382	38,771	\$13,857,211	\$9,900,258	0.9954	\$45,936	\$9,946,193	71.8%	71.9%	\$256.54	\$250.65	13.6%	3.0%	1.0027	\$13,894,213	\$358.37	0.4%	1.0419	\$246.23	\$239.59	14.3%	4.9%				
201012	21,273	38,945	\$13,825,375	\$9,328,861	0.9940	\$56,406	\$9,385,267	67.9%	71.9%	\$240.99	\$251.84	6.0%	3.2%	0.9968	\$13,781,144	\$353.86	-1.3%	1.0288	\$234.25	\$241.03	7.6%	5.0%				
201101	20,927	38,367	\$13,804,028	\$9,544,508	0.9919	\$78,048	\$9,622,556	69.7%	72.1%	\$250.80	\$254.03	11.1%	5.5%	0.9814	\$13,547,436	\$353.10	-0.2%	1.0266	\$244.31	\$243.38	12.6%	6.8%				
201102	20,664	37,690	\$13,636,885	\$9,258,057	0.9902	\$91,925	\$9,349,982	68.6%	72.2%	\$248.08	\$255.18	5.7%	6.1%	0.9772	\$13,326,614	\$353.58	0.1%	1.0280	\$241.33	\$245.05	8.7%	7.5%				
201103	20,862	38,279	\$13,874,031	\$11,635,146	0.9862	\$162,691	\$11,797,837	85.0%	72.7%	\$308.21	\$258.09	13.2%	7.0%	0.9703	\$13,461,504											

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med GHMSI CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i)				(j)				(k)				(l)				(m)				(n) =(d) x (m)				(o) =(n)/(c)				(p)	(q)	(r) =(i)/(q)				(s)	(t)	(u)
								Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims																												
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend																						
200710	800	1,466	\$267,125	\$264,047	1.0000	\$0	\$264,047	98.8%		\$180.11				1.6377	\$437,462	\$298.41		1.0285	\$175.12																									
200711	817	1,517	\$276,355	\$366,951	1.0000	\$0	\$366,951	132.8%		\$241.89				1.6377	\$452,598	\$298.35	0.0%	1.0283	\$235.24																									
200712	832	1,478	\$273,493	\$236,849	1.0000	\$0	\$236,849	86.6%		\$160.25				1.6183	\$442,603	\$299.46	0.4%	1.0321	\$155.26																									
200801	813	1,490	\$277,226	\$232,965	1.0000	\$0	\$232,965	84.0%		\$156.35				1.6003	\$443,647	\$297.75	-0.6%	1.0262	\$152.36																									
200802	1,263	2,324	\$443,143	\$282,258	1.0000	\$0	\$282,258	63.7%		\$121.45				1.5899	\$704,572	\$303.17	1.8%	1.0449	\$116.23																									
200803	1,081	2,044	\$401,543	\$365,031	1.0000	\$0	\$365,031	90.9%		\$178.59				1.5954	\$640,602	\$313.41	3.4%	1.0802	\$165.33																									
200804	1,125	2,127	\$416,005	\$322,494	1.0000	\$0	\$322,494	77.5%		\$151.62				1.5747	\$655,068	\$307.98	-1.7%	1.0615	\$142.84																									
200805	1,462	2,708	\$522,499	\$455,470	1.0000	\$0	\$455,470	87.2%		\$168.19				1.5742	\$822,531	\$303.74	-1.4%	1.0469	\$160.66																									
200806	1,626	3,058	\$580,386	\$499,782	1.0000	\$0	\$499,782	86.1%		\$163.43				1.5674	\$909,683	\$297.48	-2.1%	1.0253	\$159.40																									
200807	1,668	3,205	\$612,796	\$513,904	1.0000	\$0	\$513,904	83.9%		\$160.34				1.5703	\$962,288	\$300.25	0.9%	1.0348	\$154.95																									
200808	1,870	3,543	\$697,341	\$572,801	1.0000	\$0	\$572,801	82.1%		\$161.67				1.5712	\$1,095,646	\$309.24	3.0%	1.0658	\$151.68																									
200809	1,907	3,557	\$685,522	\$966,937	1.0000	\$0	\$966,937	141.1%	93.1%	\$271.84	\$178.12			1.5615	\$1,070,419	\$300.93	-2.7%	1.0372	\$262.09	\$170.63																								
200810	2,135	4,040	\$803,530	\$1,018,396	1.0000	\$0	\$1,018,396	126.7%	97.4%	\$252.08	\$187.64	40.0%		1.5549	\$1,249,400	\$309.26	2.8%	1.0659	\$236.50	\$179.13	35.0%																							
200811	2,150	4,069	\$800,320	\$642,850	1.0000	\$0	\$642,850	80.3%	93.8%	\$157.99	\$181.61	-34.7%		1.5466	\$1,237,780	\$304.20	-1.6%	1.0485	\$150.69	\$173.21	-35.9%																							
200812	2,273	4,379	\$862,851	\$1,044,865	1.0000	\$0	\$1,044,865	121.1%	97.4%	\$238.61	\$189.30	48.9%		1.5314	\$1,321,374	\$301.75	-0.8%	1.0400	\$229.43	\$180.61	47.8%																							
200901	2,447	4,627	\$948,879	\$676,707	1.0000	\$0	\$676,707	71.3%	94.7%	\$146.25	\$185.52	-6.5%		1.4777	\$1,402,155	\$303.04	0.4%	1.0445	\$140.03	\$176.93	-8.1%																							
200902	2,844	5,397	\$1,131,876	\$853,333	1.0000	\$0	\$853,333	75.4%	93.7%	\$158.11	\$185.54	30.2%		1.4544	\$1,646,148	\$305.01	0.7%	1.0513	\$150.40	\$176.86	29.4%																							
200903	2,667	5,135	\$1,100,678	\$880,202	1.0000	\$0	\$880,202	80.0%	92.2%	\$171.41	\$184.27	-4.0%		1.4434	\$1,588,738	\$309.39	1.4%	1.0664	\$160.74	\$175.56	-2.8%																							
200904	2,845	5,468	\$1,175,356	\$1,032,246	1.0000	\$0	\$1,032,246	87.8%	92.3%	\$188.78	\$186.18	24.5%		1.4001	\$1,645,672	\$300.96	-2.7%	1.0373	\$181.99	\$177.70	27.4%																							
200905	3,102	5,774	\$1,253,838	\$1,210,565	1.0000	\$55	\$1,210,621	96.6%	93.0%	\$209.67	\$189.71	24.7%		1.3678	\$1,714,978	\$297.02	-1.3%	1.0237	\$204.81	\$181.52	27.5%																							
200906	3,095	5,920	\$1,289,144	\$1,491,920	1.0000	\$68	\$1,491,988	115.7%	96.0%	\$252.02	\$197.86	54.2%		1.3458	\$1,734,897	\$293.06	-1.3%	1.0101	\$249.52	\$189.80	56.5%																							
200907	2,983	5,685	\$1,298,290	\$1,456,904	0.9999	\$92	\$1,456,996	112.2%	98.3%	\$256.29	\$205.71	59.8%		1.3052	\$1,694,475	\$298.06	1.7%	1.0273	\$249.48	\$197.54	61.0%																							
200908	2,929	5,539	\$1,298,479	\$1,320,934	0.9999	\$96	\$1,321,030	101.7%	99.6%	\$238.50	\$211.38	47.5%		1.2873	\$1,671,536	\$301.78	1.2%	1.0401	\$229.30	\$203.29	51.2%																							
200909	2,921	5,566	\$1,342,442	\$1,215,270	0.9999	\$96	\$1,215,366	90.5%	96.5%	\$218.36	\$208.52	-19.7%	17.1%	1.2485	\$1,675,999	\$301.11	-0.2%	1.0378	\$210.40	\$200.54	-19.7%	17.5%																						
200910	3,154	5,919	\$1,378,763	\$987,016	0.9999	\$88	\$987,105	71.6%	92.3%	\$166.77	\$201.85	-33.8%	7.6%	1.2390	\$1,708,288	\$288.61	-4.2%	0.9947	\$167.65	\$195.23	-29.1%	9.0%																						
200911	3,019	5,720	\$1,432,074	\$1,566,330	0.9992	\$1,210	\$1,567,540	109.5%	94.7%	\$274.05	\$210.94	73.5%	16.2%	1.2088	\$1,731,084	\$302.64	4.9%	1.0431	\$262.73	\$204.04	74.4%	17.8%																						
200912	2,791	5,366	\$1,346,580	\$989,733	0.9992	\$799	\$990,533	73.6%	91.2%	\$184.59	\$206.96	-22.6%	9.3%	1.1816	\$1,591,060	\$296.51	-2.0%	1.0219	\$180.63	\$200.46	-21.3%	11.0%																						
201001	2,513	4,749	\$1,277,461	\$932,576	0.9986	\$1,288	\$933,864	73.1%	91.0%	\$196.64	\$210.47	34.5%	13.4%	1.1574	\$1,478,485	\$311.33	5.0%	1.0730	\$183.26	\$203.45	30.9%	15.0%																						
201002	2,668	4,992	\$1,354,245	\$729,661	0.9986	\$1,051	\$730,712	54.0%	88.9%	\$146.38	\$209.90	-7.4%	13.1%	1.1480	\$1,554,688	\$311.43	0.0%	1.0734	\$136.37	\$202.59	-9.3%	14.5%																						
201003	2,512	4,796	\$1,320,141	\$2,443,268	0.9984	\$3,844	\$2,447,112	185.4%	97.6%	\$510.24	\$234.91	197.7%	27.5%	1.1354	\$1,498,877	\$312.53	0.4%	1.0772	\$473.69	\$226.59	194.7%	29.1%																						
201004	2,329	4,426	\$1,238,497	\$793,634	0.9984	\$1,260	\$794,894	64.2%	95.7%	\$179.60	\$235.02	-4.9%	26.2%	1.1240	\$1,392,052	\$314.52	0.6%	1.0840	\$165.68	\$226.00	-9.0%	27.2%																						
201005	2,190	4,255	\$1,185,796	\$914,856	0.9984	\$1,510	\$916,366	77.3%	94.2%	\$215.36	\$236.02	2.7%	24.4%	1.1134	\$1,320,285	\$310.29	-1.3%	1.0695	\$201.38	\$226.20	-1.7%	24.6%																						
201006	2,234	4,278	\$1,136,061	\$729,881	0.9980	\$1,463	\$731,344	64.4%	90.3%	\$170.95	\$229.93	-32.2%	16.2%	1.0868	\$1,234,690	\$288.61	-7.0%	0.9947	\$171.86	\$220.41	-31.1%	16.1%																						
201007	2,109	4,063	\$1,148,533	\$934,563	0.9978	\$2,055	\$936,619	81.5%	87.8%	\$230.52	\$227.46	-10.1%	10.6%	1.0951	\$1,257,725	\$309.56	7.3%	1.0669	\$216.07	\$217.39	-13.4%	10.0%																						
201008	2,184	4,318	\$1,214,135	\$939,348	0.9977	\$2,159	\$941,507	77.5%	85.8%	\$218.04	\$225.72	-8.6%	6.8%	1.0795	\$1,310,610	\$303.52	-1.9%	1.0461	\$208.43	\$215.60	-9.1%	6.1%																						
201009	2,069	4,057	\$1,177,954	\$906,971	0.9959	\$3,717	\$910,688	77.3%	84.7%	\$224.47	\$226.35	2.8%	8.6%	1.0559	\$1,243,757	\$306.57	1.0%	1.0566	\$212.44	\$215.88	1.0%	7.6%																						
201010	1,984	3,922	\$1,126,888	\$808,120	0.9955	\$3,618	\$811,738	72.0%	85.0%	\$206.97	\$231.39	24.1%	14.6%	1.0500	\$1,183,283	\$301.70	-1.6%	1.0399	\$199.04	\$219.60	18.7%	12.5%																						
201011	1,954	3,900	\$1,129,665	\$662,646	0.9948	\$3,490	\$666,135	59.0%	80.6%	\$170.80	\$222.35	-37.7%	5.4%	1.0431	\$1,178,385	\$302.15	0.1%	1.0414	\$164.01	\$210.97	-37.6%	3.4%																						
201012	2,096	4,140	\$1,186,675	\$697,136	0.9939	\$4,270	\$701,406	59.1%	79.5%	\$169.42	\$222.03	-8.2%	7.3%	1.0290	\$1,221,102	\$294.95	-2.4%	1.0166	\$166.66	\$210.60	-7.7%	5.1%																						
201101	1,956	3,857	\$1,144,395	\$588,261	0.9901	\$5,859	\$594,120	51.9%	77.9%	\$154.04	\$219.25	-21.7%	4.2%	1.0081	\$1,153,668	\$299.11	1.4%	1.0309	\$149.42	\$208.66	-18.5%	2.6%																						
201102	2,034	3,995	\$1,201,490	\$548,357	0.9902	\$5,448	\$553,805	46.1%	77.4%	\$138.62	\$220.08	-5.3%	4.9%	1.0030	\$1,205,061	\$301.64	0.8%	1.0396	\$133.34	\$210.09	-2.2%	3.7%																						
201103	2,063	3,990	\$1,212,813	\$653,413	0.9866	\$8,454	\$662,268	54.6%	66.4%	\$165.98	\$187.41	-67.5%	-20.2%	0.9938	\$1,205,335	\$302.09	0.1%	1.0412	\$159.42	\$179.48	-66.3%	-20.8%																						
201104	2,025	3,935	\$1,197,749	\$721,509	0.9846	\$11,301	\$732,810	61.2%	65.1%	\$186.23	\$188.03	3.7%	-20.0%	0.9897	\$1,185,392	\$301.24	-0.3%	1.0383	\$179.36	\$180.78	8.3%	-20.0%																						
201105	2,017	3,938	\$1,197,916	\$770,523	0.9810	\$14,915	\$785,438	65.6%	64.1%	\$199.45	\$186.55	-7.4%	-21.0%	0.9804	\$1,174,393	\$298.22	-1.0%	1.0279	\$194.05	\$179.98	-3.6%	-20.4%																						
201106	2,031	3,944	\$1,196,121	\$886,735	0.9783	\$19,644	\$906,380	75.8%	65.1%	\$229.81	\$191.49	34.4%	-16.7%	0.9865	\$1,179,929	\$299.17	0.3%	1.0311	\$222.88	\$184.16	29.7%	-16.4%																						
201107	2,050	3,983	\$1,195,891	\$747,831	0.9700	\$23,110	\$770,941	64.5%	63.7%	\$193.56	\$188.36	-16.0%	-17.2%	0.9931	\$1,187,587	\$298.16	-0.3%	1.0277	\$188.35	\$181.73	-12.8%	-16.4%																						
201108	2,102	4,104	\$1,203,352	\$774,375	0.9377	\$51,440	\$825,815	68.6%	63.0%	\$201.22	\$186.78	-7.7%	-17.3%	0.9999	\$1,203,197	\$293.18	-1.7%	1.0105	\$199.14	\$180.75	-4.5%	-16.2%																						
201109	2,130	4,185	\$1,205,998	\$848,285	0.8217	\$184,056	\$1,032,341	85.6%	63.7%	\$246.68	\$188.82	9.9%	-16.6%	1.0068	\$1,214,235	\$290.14	-1.0%	1.0000	\$246.68	\$183.59	16.1%	-15.0%																						
201110	2,126	4,166	\$1,195,899	\$643,139	0.7606	\$202,463	\$845,602	70.7%	63.6%	\$202.98	\$188.57	-1.9%	-18.5%																															
201111	2,112	4,150	\$1,177,291	\$356,803	0.3396	\$694,001	\$1																																					

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Rx GHMSI Non-CDH

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level		04/2012										Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims			
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	
200710	27,036	47,167	\$3,105,615	\$3,244,946	1.0000	\$0	\$3,244,946	104.5%		\$68.80				1.6923	\$5,255,660	\$111.43		1.1864	\$57.99				
200711	27,287	47,853	\$3,159,867	\$3,086,317	1.0000	\$0	\$3,086,317	97.7%		\$64.50				1.6723	\$5,284,382	\$110.43	-0.9%	1.1757	\$54.86				
200712	27,141	47,844	\$3,284,197	\$3,173,072	1.0000	\$0	\$3,173,072	96.6%		\$66.32				1.6501	\$5,419,108	\$113.27	2.6%	1.2059	\$55.00				
200801	27,107	47,507	\$3,263,595	\$3,305,081	1.0000	\$0	\$3,305,081	101.3%		\$69.57				1.6023	\$5,229,347	\$110.08	-2.8%	1.1720	\$59.36				
200802	27,008	47,467	\$3,279,011	\$3,107,263	1.0000	\$0	\$3,107,263	94.8%		\$65.46				1.5857	\$5,199,370	\$109.54	-0.5%	1.1662	\$56.13				
200803	26,893	47,322	\$3,301,930	\$3,321,823	1.0000	\$0	\$3,321,823	100.6%		\$70.20				1.5712	\$5,188,089	\$109.63	0.1%	1.1673	\$60.14				
200804	27,464	48,252	\$3,422,903	\$3,342,316	1.0000	\$0	\$3,342,316	97.6%		\$69.27				1.5465	\$5,293,523	\$109.71	0.1%	1.1680	\$59.30				
200805	27,208	47,866	\$3,423,533	\$3,331,371	1.0000	\$0	\$3,331,371	97.3%		\$69.60				1.5162	\$5,190,820	\$108.44	-1.1%	1.1546	\$60.28				
200806	27,860	48,717	\$3,542,011	\$3,306,985	1.0000	\$0	\$3,306,985	93.4%		\$67.88				1.4944	\$5,293,239	\$108.65	0.2%	1.1568	\$58.68				
200807	27,331	47,870	\$3,545,703	\$3,383,683	1.0000	\$0	\$3,383,683	95.4%		\$70.68				1.4706	\$5,214,359	\$108.93	0.3%	1.1597	\$60.95				
200808	27,370	47,881	\$3,558,413	\$3,217,019	1.0000	\$0	\$3,217,019	90.4%		\$67.19				1.4534	\$5,171,972	\$108.02	-0.8%	1.1501	\$58.42				
200809	27,257	48,033	\$3,607,113	\$3,364,042	1.0000	\$0	\$3,364,042	93.3%	96.8%	\$70.04	\$68.29			1.4268	\$5,146,676	\$107.15	-0.8%	1.1408	\$61.39	\$58.52			
200810	26,649	47,038	\$3,591,634	\$3,459,505	1.0000	\$0	\$3,459,505	96.3%	96.1%	\$73.55	\$68.68	6.9%		1.4118	\$5,070,788	\$107.80	0.6%	1.1478	\$64.08	\$59.02	10.5%		
200811	26,891	47,168	\$3,611,570	\$3,070,549	1.0000	\$0	\$3,070,549	85.0%	95.1%	\$65.10	\$68.73	0.9%		1.3942	\$5,035,365	\$106.75	-1.0%	1.1366	\$57.27	\$59.23	4.4%		
200812	26,212	46,451	\$3,571,701	\$3,576,275	1.0000	\$0	\$3,576,275	100.1%	95.4%	\$76.99	\$69.61	16.1%		1.3688	\$4,888,827	\$105.25	-1.4%	1.1206	\$68.71	\$60.35	24.9%		
200901	24,966	43,930	\$3,563,700	\$3,306,490	1.0000	\$0	\$3,306,490	92.8%	94.7%	\$75.27	\$70.05	8.2%		1.3437	\$4,788,643	\$109.01	3.6%	1.1606	\$64.85	\$60.78	9.2%		
200902	25,055	44,420	\$3,487,456	\$3,088,337	1.0000	\$0	\$3,088,337	88.6%	94.2%	\$69.53	\$70.39	6.2%		1.3369	\$4,662,433	\$104.96	-3.7%	1.1175	\$62.21	\$61.29	10.8%		
200903	25,409	45,227	\$3,546,320	\$3,427,978	1.0000	\$0	\$3,427,978	96.7%	93.9%	\$75.79	\$70.84	8.0%		1.3257	\$4,701,330	\$103.95	-1.0%	1.1067	\$68.48	\$61.95	13.9%		
200904	24,413	43,082	\$3,425,044	\$3,321,889	1.0000	\$0	\$3,321,889	97.0%	93.8%	\$77.11	\$71.46	11.3%		1.3172	\$4,511,324	\$104.71	0.7%	1.1149	\$69.16	\$62.73	16.6%		
200905	23,873	42,229	\$3,401,107	\$3,287,564	1.0000	\$0	\$3,287,564	96.7%	93.8%	\$77.85	\$72.11	11.9%		1.3061	\$4,442,096	\$105.19	0.5%	1.1200	\$69.51	\$63.45	15.3%		
200906	24,479	43,656	\$3,429,778	\$3,373,040	1.0000	\$0	\$3,373,040	98.3%	94.2%	\$77.26	\$72.90	13.8%		1.2975	\$4,450,002	\$101.93	-3.1%	1.0853	\$71.19	\$64.48	21.3%		
200907	23,511	42,137	\$3,349,128	\$3,415,271	1.0000	\$0	\$3,415,271	102.0%	94.7%	\$81.05	\$73.73	14.7%		1.2871	\$4,310,511	\$102.30	0.4%	1.0892	\$74.42	\$65.55	22.1%		
200908	24,172	42,898	\$3,431,589	\$3,052,635	1.0000	\$0	\$3,052,635	89.0%	94.6%	\$71.16	\$74.11	5.9%		1.2785	\$4,387,282	\$102.27	0.0%	1.0889	\$65.35	\$66.19	11.9%		
200909	23,011	41,118	\$3,303,663	\$3,122,595	1.0000	\$0	\$3,122,595	94.5%	94.7%	\$75.94	\$74.62	8.4%	9.3%	1.2714	\$4,200,260	\$102.15	-0.1%	1.0876	\$69.83	\$66.91	13.7%	14.3%	
200910	23,061	41,106	\$3,323,475	\$3,276,540	1.0000	\$0	\$3,276,540	98.6%	94.9%	\$79.71	\$75.12	8.4%	9.4%	1.2622	\$4,194,766	\$102.05	-0.1%	1.0865	\$73.36	\$67.67	14.5%	14.7%	
200911	23,102	41,158	\$3,328,151	\$3,050,175	1.0000	\$0	\$3,050,175	91.6%	95.5%	\$74.11	\$75.95	13.8%	10.5%	1.2498	\$4,159,595	\$101.06	-1.0%	1.0760	\$68.87	\$68.74	20.3%	16.1%	
200912	22,326	39,966	\$3,259,772	\$3,228,635	1.0000	\$0	\$3,228,635	99.0%	95.4%	\$80.78	\$76.24	4.9%	9.5%	1.2351	\$4,026,210	\$100.74	-0.3%	1.0726	\$75.32	\$69.24	9.6%	14.7%	
201001	22,827	40,616	\$3,297,096	\$3,028,924	1.0000	\$0	\$3,028,924	91.9%	95.3%	\$74.57	\$76.19	-0.9%	8.8%	1.2245	\$4,037,178	\$99.40	-1.3%	1.0583	\$70.47	\$69.74	8.7%	14.7%	
201002	21,878	39,068	\$3,235,442	\$2,698,812	1.0000	\$0	\$2,698,812	83.4%	94.9%	\$69.08	\$76.22	-0.6%	8.3%	1.2170	\$3,937,452	\$100.78	1.4%	1.0730	\$64.38	\$70.01	3.5%	14.2%	
201003	22,249	39,667	\$3,286,577	\$3,210,846	1.0000	\$0	\$3,210,846	97.7%	95.0%	\$80.95	\$76.64	6.8%	8.2%	1.2079	\$3,969,782	\$100.08	-0.7%	1.0655	\$75.97	\$70.62	10.9%	14.0%	
201004	22,215	39,494	\$3,296,328	\$3,223,689	1.0000	\$0	\$3,223,689	97.8%	95.1%	\$81.62	\$77.00	5.9%	7.7%	1.2014	\$3,960,093	\$100.27	0.2%	1.0676	\$76.46	\$71.22	10.6%	13.5%	
201005	21,590	38,505	\$3,197,689	\$2,931,968	1.0000	\$0	\$2,931,968	91.7%	94.7%	\$76.15	\$76.86	-2.2%	6.6%	1.1941	\$3,818,409	\$99.17	-1.1%	1.0558	\$72.12	\$71.44	3.8%	12.6%	
201006	22,176	39,484	\$3,293,661	\$3,183,960	1.0000	\$0	\$3,183,960	96.7%	94.5%	\$80.64	\$77.13	4.4%	5.8%	1.1875	\$3,911,316	\$99.06	-0.1%	1.0547	\$76.46	\$71.86	7.4%	11.4%	
201007	21,233	38,066	\$3,234,078	\$3,088,583	1.0000	\$0	\$3,088,583	95.5%	93.9%	\$81.14	\$77.10	0.1%	4.6%	1.1813	\$3,820,401	\$100.36	1.3%	1.0686	\$75.93	\$71.96	2.0%	9.8%	
201008	21,670	39,194	\$3,279,536	\$3,101,983	1.0000	\$0	\$3,101,983	94.6%	94.4%	\$79.14	\$77.80	11.2%	5.0%	1.1784	\$3,864,597	\$98.60	-1.8%	1.0498	\$75.39	\$72.84	15.4%	10.0%	
201009	21,294	38,608	\$3,261,094	\$2,880,408	1.0000	\$0	\$2,880,408	88.3%	93.9%	\$74.61	\$77.70	-1.8%	4.1%	1.1697	\$3,814,625	\$98.80	0.2%	1.0520	\$70.92	\$72.95	1.6%	9.0%	
201010	21,023	38,222	\$3,205,827	\$3,014,263	1.0000	\$0	\$3,014,263	94.0%	93.5%	\$78.86	\$77.62	-1.1%	3.3%	1.1671	\$3,741,459	\$97.89	-0.9%	1.0422	\$75.67	\$73.13	3.1%	8.1%	
201011	21,382	38,771	\$3,303,832	\$2,963,667	1.0000	\$0	\$2,963,667	89.7%	93.4%	\$76.44	\$77.83	3.1%	2.5%	1.1584	\$3,827,144	\$98.71	0.8%	1.0510	\$72.73	\$73.48	5.6%	6.9%	
201012	21,273	38,945	\$3,287,710	\$3,087,787	1.0000	\$0	\$3,087,787	93.9%	92.9%	\$79.29	\$77.70	-1.9%	1.9%	1.1482	\$3,774,899	\$96.93	-1.8%	1.0320	\$76.83	\$73.59	2.0%	6.3%	
201101	20,927	38,367	\$3,314,370	\$3,062,115	1.0000	\$0	\$3,062,115	92.4%	93.0%	\$79.81	\$78.15	7.0%	2.6%	1.1279	\$3,738,163	\$97.43	0.5%	1.0374	\$76.94	\$74.13	9.2%	6.3%	
201102	20,664	37,690	\$3,266,054	\$2,929,792	1.0000	\$0	\$2,929,792	89.7%	93.5%	\$77.73	\$78.88	12.5%	3.5%	1.1218	\$3,663,768	\$97.21	-0.2%	1.0350	\$75.11	\$75.05	16.7%	7.2%	
201103	20,862	38,279	\$3,308,215	\$3,275,735	1.0000	\$0	\$3,275,735	99.0%	93.6%	\$85.58	\$79.25	5.7%	3.4%	1.1122	\$3,679,521	\$96.12	-1.1%	1.0234	\$83.62	\$75.66	10.1%	7.1%	
201104	20,963	38,540	\$3,328,740	\$3,050,640	1.0000	\$0	\$3,050,640	91.6%	93.1%	\$79.16	\$79.04	-3.0%	2.7%	1.1074	\$3,686,393	\$95.65	-0.5%	1.0184	\$77.73	\$75.76	1.7%	6.4%	
201105	20,875	38,358	\$3,334,033	\$3,155,878	1.0000	\$0	\$3,155,878	94.7%	93.3%	\$82.27	\$79.55	8.0%	3.5%	1.1020	\$3,674,105	\$95.78	0.1%	1.0198	\$80.68	\$76.46	11.9%	7.0%	
201106	20,922	38,520	\$3,371,061	\$3,327,392	1.0000	\$0	\$3,327,392	98.7%	93.5%	\$86.38	\$80.03	7.1%	3.8%	1.0968	\$3,697,367	\$95.99	0.2%	1.0220	\$84.53	\$77.13	10.6%	7.3%	
201107	21,114	38,831	\$3,418,131	\$3,056,702	1.0000	\$0	\$3,056,702	89.4%	93.0%	\$78.72	\$79.83	-3.0%	3.5%	1.0856	\$3,710,597	\$95.56	-0.4%	1.0174	\$77.37	\$77.25	1.9%	7.4%	
201108	21,223	39,152	\$3,441,403	\$3,364,431	1.0000	\$0	\$3,364,431	97.8%	93.3%	\$85.93	\$80.40	8.6%	3.3%	1.0756	\$3,701,641	\$94.55	-1.1%	1.0066	\$85.37	\$78.08	13.2%	7.2%	
201109	21,246	39,183	\$3,456,590	\$3,319,698	1.0000	\$47	\$3,319,647	96.0%	93.9%	\$84.72	\$81.25	13.6%	4.6%	1.0647	\$3,680,206	\$93.92	-0.7%	1.0000	\$84.72	\$79.24	19.5%	8.6%	
201110	21,200	39,077	\$3,470,723	\$3,266,982	1.0000	\$49	\$3,267,032	94.1%	93.9%	\$83.60	\$81.65	6.0%	5.2%										
201111	21,284	39,242	\$3,491,051	\$2,761,730	0.8209	\$602,362	\$3,364,092	96.4%	94.5%	\$85.73	\$82.43	12.1%	5.9%										
Experience Period	252,474	462,858	\$40,035,965	\$37,608,100	1.0000	\$47	\$37,608,147			\$81.25				1.1134	\$44,575,263	\$96.30		1.0253	\$79				

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Rx GHMSI HSA

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
Current Rate Level		04/2012																				
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	438	855	\$35,854	\$35,317	1.0000	\$0	\$35,317	98.5%		\$41.31				1.7411	\$62,424	\$73.01		0.9630	\$42.89			
200711	426	825	\$35,093	\$39,818	1.0000	\$0	\$39,818	113.5%		\$48.26				1.7394	\$61,041	\$73.99	1.3%	0.9759	\$49.46			
200712	450	847	\$36,154	\$54,236	1.0000	\$0	\$54,236	150.0%		\$64.03				1.7164	\$62,055	\$73.26	-1.0%	0.9663	\$66.26			
200801	478	898	\$39,469	\$9,543	1.0000	\$0	\$9,543	24.2%		\$10.63				1.6488	\$65,076	\$72.47	-1.1%	0.9558	\$11.12			
200802	723	1,349	\$52,529	\$9,084	1.0000	\$0	\$9,084	17.3%		\$6.73				1.5666	\$82,292	\$61.00	-15.8%	0.8046	\$8.37			
200803	667	1,297	\$59,691	\$26,962	1.0000	\$0	\$26,962	45.2%		\$20.79				1.5701	\$93,724	\$72.26	18.5%	0.9531	\$21.81			
200804	645	1,235	\$59,061	\$36,886	1.0000	\$0	\$36,886	62.5%		\$29.87				1.5361	\$90,725	\$73.46	1.7%	0.9689	\$30.82			
200805	767	1,461	\$68,000	\$54,551	1.0000	\$0	\$54,551	80.2%		\$37.34				1.4803	\$100,663	\$68.90	-6.2%	0.9088	\$41.09			
200806	868	1,743	\$82,508	\$74,272	1.0000	\$0	\$74,272	90.0%		\$42.61				1.4686	\$121,175	\$69.52	0.9%	0.9170	\$46.47			
200807	980	1,997	\$100,788	\$65,159	1.0000	\$0	\$65,159	64.6%		\$32.63				1.4547	\$146,619	\$73.42	5.6%	0.9684	\$33.69			
200808	1,042	2,118	\$106,532	\$87,098	1.0000	\$0	\$87,098	81.8%		\$41.12				1.4401	\$153,419	\$72.44	-1.3%	0.9554	\$43.04			
200809	1,058	2,090	\$108,007	\$95,166	1.0000	\$0	\$95,166	88.1%	75.0%	\$45.53	\$35.18			1.4131	\$152,626	\$73.03	0.8%	0.9632	\$47.27	\$37.41		
200810	1,203	2,376	\$127,094	\$92,317	1.0000	\$0	\$92,317	72.6%	73.7%	\$38.85	\$35.37	-5.9%		1.3958	\$177,403	\$74.66	2.2%	0.9848	\$39.45	\$37.43	-8.0%	
200811	1,208	2,398	\$129,501	\$120,231	1.0000	\$0	\$120,231	92.8%	74.8%	\$50.14	\$36.63	3.9%		1.3853	\$179,403	\$74.81	0.2%	0.9868	\$50.81	\$38.60	2.7%	
200812	1,251	2,486	\$138,523	\$155,825	1.0000	\$0	\$155,825	112.5%	77.2%	\$62.68	\$38.56	-2.1%		1.3813	\$191,344	\$76.97	2.9%	1.0152	\$61.74	\$40.34	-6.8%	
200901	1,267	2,450	\$142,224	\$63,995	1.0000	\$0	\$63,995	45.0%	75.1%	\$26.12	\$38.33	145.8%		1.3393	\$190,485	\$77.75	1.0%	1.0255	\$25.47	\$39.79	129.1%	
200902	1,579	3,151	\$176,480	\$79,899	1.0000	\$0	\$79,899	45.3%	73.3%	\$25.36	\$38.40	276.5%		1.3297	\$234,660	\$74.47	-4.2%	0.9822	\$25.81	\$39.41	208.4%	
200903	1,396	2,764	\$170,955	\$125,880	1.0000	\$0	\$125,880	73.6%	74.6%	\$45.54	\$40.02	119.1%		1.3317	\$227,665	\$82.37	10.6%	1.0864	\$41.92	\$40.54	92.2%	
200904	1,483	2,914	\$168,797	\$126,075	1.0000	\$0	\$126,075	74.7%	75.1%	\$43.27	\$40.81	44.9%		1.3210	\$222,981	\$76.52	-7.1%	1.0093	\$42.87	\$41.21	39.1%	
200905	1,692	3,269	\$187,499	\$150,645	1.0000	\$0	\$150,645	80.3%	75.5%	\$46.08	\$41.56	23.4%		1.3098	\$245,588	\$75.13	-1.8%	0.9909	\$46.51	\$41.79	13.2%	
200906	1,636	3,226	\$185,238	\$192,103	1.0000	\$0	\$192,103	103.7%	77.8%	\$59.55	\$43.36	39.7%		1.3008	\$240,965	\$74.69	-0.6%	0.9852	\$60.44	\$43.45	30.1%	
200907	1,606	3,176	\$186,037	\$174,378	1.0000	\$0	\$174,378	93.7%	80.1%	\$54.90	\$45.15	68.3%		1.2936	\$240,662	\$75.78	1.4%	0.9994	\$54.94	\$45.16	63.0%	
200908	1,639	3,174	\$188,647	\$186,761	1.0000	\$0	\$186,761	99.0%	81.9%	\$58.84	\$46.70	43.1%		1.2925	\$243,821	\$76.82	1.4%	1.0132	\$58.07	\$46.52	34.9%	
200909	1,670	3,262	\$199,771	\$170,240	1.0000	\$0	\$170,240	85.2%	81.9%	\$52.19	\$47.29	14.6%	34.4%	1.2791	\$255,526	\$78.33	2.0%	1.0332	\$50.51	\$46.86	6.8%	25.3%
200910	1,636	3,292	\$195,721	\$205,688	1.0000	\$0	\$205,688	105.1%	84.6%	\$62.48	\$49.26	60.8%	39.2%	1.2727	\$249,085	\$75.66	-3.4%	0.9980	\$62.61	\$48.79	58.7%	30.4%
200911	1,797	3,522	\$208,764	\$202,014	1.0000	\$0	\$202,014	96.8%	85.3%	\$57.36	\$49.98	14.4%	36.5%	1.2729	\$265,740	\$75.45	-0.3%	0.9952	\$57.64	\$49.50	13.4%	28.2%
200912	1,624	3,329	\$195,429	\$210,027	1.0000	\$0	\$210,027	107.5%	86.6%	\$63.09	\$50.30	0.7%	30.4%	1.2615	\$246,540	\$74.06	-1.8%	0.9768	\$64.59	\$49.98	4.6%	23.9%
201001	1,513	3,005	\$191,614	\$116,506	1.0000	\$0	\$116,506	60.8%	86.0%	\$38.77	\$50.95	48.4%	32.9%	1.2551	\$240,503	\$80.03	8.1%	1.0556	\$36.73	\$50.49	44.2%	26.9%
201002	1,617	3,192	\$205,285	\$117,033	1.0000	\$0	\$117,033	57.0%	86.6%	\$36.66	\$51.86	44.6%	35.1%	1.2476	\$256,120	\$80.24	0.3%	1.0583	\$34.64	\$51.08	34.2%	29.6%
201003	1,666	3,216	\$208,250	\$167,053	1.0000	\$0	\$167,053	80.2%	87.0%	\$51.94	\$52.32	14.1%	30.7%	1.2391	\$258,048	\$80.24	0.0%	1.0583	\$49.08	\$51.61	17.1%	27.3%
201004	1,574	3,068	\$208,338	\$177,941	1.0000	\$0	\$177,941	85.4%	87.7%	\$58.00	\$53.46	34.1%	31.0%	1.2357	\$257,441	\$83.91	4.6%	1.1068	\$52.40	\$52.32	22.2%	27.0%
201005	1,549	3,052	\$200,536	\$174,774	1.0000	\$0	\$174,774	87.2%	88.2%	\$57.27	\$54.38	24.3%	30.9%	1.2196	\$244,579	\$80.14	-4.5%	1.0570	\$54.18	\$52.95	16.5%	26.7%
201006	1,645	3,152	\$204,246	\$185,650	1.0000	\$0	\$185,650	90.9%	87.3%	\$58.90	\$54.32	-1.1%	25.3%	1.2085	\$246,825	\$78.31	-2.3%	1.0328	\$57.03	\$52.68	-5.7%	21.2%
201007	1,569	3,023	\$205,295	\$180,725	1.0000	\$0	\$180,725	88.0%	86.8%	\$59.78	\$54.70	8.9%	21.2%	1.2157	\$249,584	\$82.56	5.4%	1.0890	\$54.90	\$52.69	-0.1%	16.7%
201008	1,595	3,213	\$213,015	\$210,922	1.0000	\$0	\$210,922	99.0%	87.0%	\$65.65	\$55.28	11.6%	18.4%	1.2103	\$257,823	\$80.24	-2.8%	1.0584	\$62.03	\$53.05	6.8%	14.0%
201009	1,570	3,091	\$210,996	\$150,619	1.0000	\$0	\$150,619	71.4%	85.8%	\$48.73	\$55.01	-6.6%	16.3%	1.1976	\$252,696	\$81.75	1.9%	1.0783	\$45.19	\$52.61	-10.5%	12.3%
201010	1,474	2,936	\$196,719	\$196,110	1.0000	\$0	\$196,110	99.7%	85.3%	\$66.79	\$55.28	6.9%	12.2%	1.1900	\$234,097	\$79.73	-2.5%	1.0516	\$63.51	\$52.63	1.4%	7.9%
201011	1,466	2,932	\$197,319	\$195,091	1.0000	\$0	\$195,091	98.9%	85.4%	\$66.54	\$55.97	16.0%	12.0%	1.1884	\$234,492	\$79.98	0.3%	1.0549	\$63.08	\$53.00	9.4%	7.1%
201012	1,559	3,097	\$205,472	\$217,575	1.0000	\$0	\$217,575	105.9%	85.4%	\$70.25	\$56.52	11.4%	12.4%	1.1813	\$242,728	\$78.38	-2.0%	1.0337	\$67.96	\$53.26	5.2%	6.6%
201101	1,499	2,979	\$203,781	\$112,330	1.0000	\$0	\$112,330	55.1%	84.8%	\$37.71	\$56.45	-2.7%	10.8%	1.1570	\$235,782	\$79.15	1.0%	1.0439	\$36.12	\$53.24	-1.7%	5.5%
201102	1,554	3,081	\$215,157	\$118,399	1.0000	\$0	\$118,399	55.0%	84.5%	\$38.43	\$56.66	4.8%	9.2%	1.1443	\$246,204	\$79.91	1.0%	1.0540	\$36.46	\$53.46	5.2%	4.7%
201103	1,584	3,076	\$217,415	\$154,260	1.0000	\$0	\$154,260	71.0%	83.7%	\$50.15	\$56.52	-3.5%	8.0%	1.1334	\$246,423	\$80.11	0.3%	1.0566	\$47.46	\$53.34	-3.3%	3.4%
201104	1,555	3,043	\$214,825	\$184,780	1.0000	\$0	\$184,780	86.0%	83.8%	\$60.72	\$56.75	4.7%	6.2%	1.1260	\$241,886	\$79.49	-0.8%	1.0484	\$57.92	\$53.80	10.5%	2.8%
201105	1,534	3,004	\$214,223	\$185,720	1.0000	\$0	\$185,720	86.7%	83.7%	\$61.82	\$57.12	8.0%	5.0%	1.1027	\$236,229	\$78.64	-1.1%	1.0372	\$59.61	\$54.23	10.0%	2.4%
201106	1,538	3,005	\$215,035	\$218,181	1.0000	\$0	\$218,181	101.5%	84.7%	\$72.61	\$58.24	23.3%	7.2%	1.0984	\$236,196	\$78.60	0.0%	1.0367	\$70.03	\$55.28	22.8%	4.9%
201107	1,551	3,032	\$218,713	\$211,458	1.0000	\$0	\$211,458	96.7%	85.4%	\$69.74	\$59.07	16.7%	8.0%	1.0862	\$237,567	\$78.35	-0.3%	1.0334	\$67.48	\$56.31	22.9%	6.9%
201108	1,590	3,125	\$222,640	\$239,483	1.0000	\$0	\$239,483	107.6%	86.2%	\$76.63	\$60.00	16.7%	8.5%	1.0774	\$239,871	\$76.76	-2.0%	1.0124	\$75.69	\$57.41	22.0%	8.2%
201109	1,624	3,217	\$229,142	\$238,908	1.0000	\$3	\$238,911	104.3%	89.1%	\$74.27	\$62.21	52.4%	13.1%	1.0644	\$243,904	\$75.82	-1.2%	1.0000	\$74.27	\$59.92	64.3%	13.9%
201110	1,618	3,197	\$229,987	\$233,558	1.0000	\$4	\$233,562	101.6%	89.4%	\$73.06	\$62.79	9.4%	13.6%									
201111	1,618	3,202	\$231,403	\$213,559	0.8209	\$46,579	\$260,139	112.4%	90.7%	\$81.24	\$64.08	22.1%	14.5%									
Experience Period	18,528	36,527	\$2,550,441	\$2,272,294	1.0000	\$3	\$2,272,297			\$62.21				1.1274	\$2,875,379	\$78.72		1.0383	\$59.92			

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Rx GHMSI Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i) =(h)/(c)	(j)	(k)	(l)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(g)	(s)	(t)	(u)					
Current Rate Level	04/2012										Incurred Claims					Revenue at Current Rate Level					Normalized Incurred Claims				
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjst. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend			
200710	221	392	\$17,142	\$16,726	1.0000	\$0	\$16,726	97.6%		\$42.67				1.6398	\$28,108	\$71.70	-2.3%	1.0400	\$41.03						
200711	234	440	\$18,918	\$20,101	1.0000	\$0	\$20,101	106.3%		\$45.68				1.6294	\$30,824	\$70.05	-2.3%	1.0160	\$44.96						
200712	231	398	\$19,233	\$20,363	1.0000	\$0	\$20,363	105.9%		\$51.16				1.6123	\$31,011	\$77.92	11.2%	1.1301	\$45.28						
200801	209	389	\$17,803	\$1,077	1.0000	\$0	\$1,077	6.0%		\$2.77				1.5712	\$27,973	\$71.91	-7.7%	1.0429	\$2.65						
200802	233	419	\$19,401	\$7,919	1.0000	\$0	\$7,919	40.8%		\$18.90				1.4650	\$28,423	\$67.84	-5.7%	0.9838	\$19.21						
200803	117	226	\$14,641	\$13,709	1.0000	\$0	\$13,709	93.6%		\$60.66				1.4490	\$21,215	\$93.87	38.4%	1.3615	\$44.56						
200804	183	345	\$16,846	\$13,486	1.0000	\$0	\$13,486	80.1%		\$39.09				1.4755	\$24,856	\$72.05	-23.3%	1.0449	\$37.41						
200805	201	375	\$19,337	\$11,289	1.0000	\$0	\$11,289	58.4%		\$30.10				1.4134	\$27,331	\$72.88	1.2%	1.0571	\$28.48						
200806	269	463	\$23,247	\$13,251	1.0000	\$0	\$13,251	57.0%		\$28.62				1.3569	\$31,543	\$68.13	-6.5%	0.9881	\$28.97						
200807	259	436	\$25,223	\$18,021	1.0000	\$0	\$18,021	71.4%		\$41.33				1.3062	\$32,947	\$75.57	10.9%	1.0960	\$37.71						
200808	242	451	\$23,788	\$17,817	1.0000	\$0	\$17,817	74.9%		\$39.50				1.2890	\$30,663	\$67.99	-10.0%	0.9861	\$40.06						
200809	253	446	\$24,090	\$28,914	1.0000	\$0	\$28,914	120.0%	76.2%	\$64.83	\$38.22			1.3145	\$31,666	\$71.00	4.4%	1.0297	\$62.96	\$36.34					
200810	340	622	\$30,288	\$26,259	1.0000	\$0	\$26,259	86.7%	76.0%	\$42.22	\$38.36	-1.1%		1.2675	\$38,389	\$61.72	-13.1%	0.8951	\$47.16	\$37.14	14.9%				
200811	291	525	\$29,570	\$19,897	1.0000	\$0	\$19,897	69.6%	73.2%	\$37.90	\$37.68	-17.0%		1.2833	\$36,665	\$69.84	13.2%	1.0129	\$37.42	\$36.50	-16.8%				
200812	303	584	\$30,550	\$34,495	1.0000	\$0	\$34,495	112.9%	75.3%	\$59.07	\$39.03	15.4%		1.2654	\$38,657	\$66.19	-5.2%	0.9600	\$61.53	\$38.38	35.9%				
200901	347	637	\$38,275	\$18,974	1.0000	\$0	\$18,974	49.6%	76.1%	\$29.79	\$40.52	975.8%		1.2383	\$47,395	\$74.40	12.4%	1.0791	\$27.60	\$39.63	939.8%				
200902	388	664	\$42,396	\$15,505	1.0000	\$0	\$15,505	36.6%	73.0%	\$23.35	\$40.11	23.5%		1.2648	\$53,621	\$80.75	8.5%	1.1712	\$19.94	\$38.49	3.8%				
200903	395	723	\$43,600	\$33,651	1.0000	\$0	\$33,651	77.2%	72.7%	\$46.54	\$40.11	-23.3%		1.2292	\$53,593	\$74.13	-8.2%	1.0751	\$43.29	\$38.77	-2.8%				
200904	431	806	\$45,158	\$34,596	1.0000	\$0	\$34,596	76.6%	72.8%	\$42.92	\$40.50	9.8%		1.2268	\$55,398	\$68.73	-7.3%	0.9968	\$43.06	\$39.34	15.1%				
200905	457	842	\$43,932	\$36,067	1.0000	\$0	\$36,067	82.1%	74.5%	\$42.83	\$41.32	42.3%		1.2503	\$54,927	\$65.23	-5.1%	0.9461	\$45.27	\$40.57	59.0%				
200906	436	812	\$47,140	\$35,117	1.0000	\$0	\$35,117	74.5%	75.5%	\$43.25	\$42.30	51.1%		1.2132	\$57,193	\$70.43	8.0%	1.0215	\$42.34	\$41.45	46.2%				
200907	425	801	\$46,590	\$40,009	1.0000	\$0	\$40,009	85.9%	76.8%	\$49.95	\$43.13	20.8%		1.2214	\$56,902	\$71.04	0.9%	1.0303	\$48.48	\$42.40	28.5%				
200908	362	689	\$42,704	\$43,057	1.0000	\$0	\$43,057	100.8%	79.1%	\$62.49	\$44.97	58.2%		1.2291	\$52,489	\$76.18	7.2%	1.1049	\$56.56	\$43.81	41.2%				
200909	367	721	\$41,589	\$33,046	1.0000	\$0	\$33,046	79.5%	77.1%	\$45.83	\$43.99	-29.3%	15.1%	1.2444	\$51,751	\$71.78	-5.8%	1.0410	\$44.03	\$42.81	-30.1%	17.8%			
200910	389	726	\$42,738	\$45,039	1.0000	\$0	\$45,039	105.4%	79.0%	\$62.04	\$45.66	46.9%	19.0%	1.2412	\$53,046	\$73.07	1.8%	1.0597	\$58.54	\$43.90	24.1%	18.2%			
200911	377	694	\$39,809	\$36,535	1.0000	\$0	\$36,535	91.8%	80.5%	\$52.64	\$46.68	38.9%	23.9%	1.2326	\$49,070	\$70.71	-3.2%	1.0255	\$51.34	\$44.87	37.2%	22.9%			
200912	397	724	\$41,942	\$45,249	1.0000	\$0	\$45,249	107.9%	80.8%	\$62.50	\$47.16	5.8%	20.8%	1.2292	\$51,557	\$71.21	0.7%	1.0328	\$60.51	\$45.12	-1.6%	17.6%			
201001	320	580	\$34,955	\$22,610	1.0000	\$0	\$22,610	64.7%	82.0%	\$38.98	\$47.88	30.9%	18.2%	1.2306	\$43,014	\$74.16	4.1%	1.0756	\$36.24	\$45.83	31.3%	15.6%			
201002	338	606	\$36,439	\$25,520	1.0000	\$0	\$25,520	70.0%	85.0%	\$42.11	\$49.35	80.4%	23.0%	1.2291	\$44,787	\$73.91	-0.3%	1.0719	\$39.29	\$47.59	97.1%	23.7%			
201003	259	483	\$30,625	\$29,337	1.0000	\$0	\$29,337	95.8%	86.3%	\$60.74	\$50.23	30.5%	25.2%	1.2437	\$38,088	\$78.86	6.7%	1.1437	\$53.11	\$48.31	22.7%	24.6%			
201004	274	514	\$30,353	\$18,633	1.0000	\$0	\$18,633	61.4%	85.7%	\$36.25	\$50.08	-15.5%	23.6%	1.2168	\$36,933	\$71.85	-8.9%	1.0421	\$34.79	\$47.96	-19.2%	21.9%			
201005	215	412	\$27,037	\$16,560	1.0000	\$0	\$16,560	61.2%	84.6%	\$40.19	\$50.34	-6.2%	21.8%	1.2202	\$32,990	\$80.07	11.4%	1.1613	\$34.61	\$47.44	-23.6%	16.9%			
201006	179	363	\$21,702	\$27,704	1.0000	\$0	\$27,704	127.7%	87.8%	\$76.32	\$52.41	76.5%	23.9%	1.1972	\$25,982	\$71.58	-10.6%	1.0381	\$73.52	\$49.25	73.7%	18.8%			
201007	200	392	\$22,861	\$24,043	1.0000	\$0	\$24,043	105.2%	89.0%	\$61.33	\$53.21	22.8%	23.4%	1.2226	\$27,951	\$71.30	-0.4%	1.0341	\$59.31	\$49.89	22.3%	17.7%			
201008	222	423	\$25,090	\$20,391	1.0000	\$0	\$20,391	81.3%	87.2%	\$48.21	\$51.92	-22.9%	15.5%	1.2031	\$30,186	\$71.36	0.1%	1.0350	\$46.58	\$48.96	-17.6%	11.8%			
201009	195	388	\$24,275	\$19,190	1.0000	\$0	\$19,190	79.1%	87.6%	\$49.46	\$52.47	7.9%	19.3%	1.1711	\$28,428	\$73.27	2.7%	1.0626	\$46.54	\$49.37	5.7%	15.3%			
201010	186	358	\$22,598	\$29,176	1.0000	\$0	\$29,176	129.1%	88.1%	\$81.50	\$53.05	31.4%	16.2%	1.1618	\$26,254	\$73.34	0.1%	1.0636	\$76.62	\$49.89	30.9%	13.6%			
201011	182	356	\$22,616	\$20,147	1.0000	\$0	\$20,147	89.1%	87.7%	\$56.59	\$53.32	7.5%	14.2%	1.1504	\$26,018	\$73.08	-0.3%	1.0600	\$53.39	\$49.94	4.0%	11.3%			
201012	189	370	\$23,622	\$20,443	1.0000	\$0	\$20,443	86.5%	85.0%	\$55.25	\$52.19	-11.6%	10.7%	1.1204	\$26,466	\$71.53	-2.1%	1.0374	\$53.26	\$48.76	-12.0%	8.1%			
201101	177	347	\$22,204	\$12,393	1.0000	\$0	\$12,393	55.8%	85.2%	\$35.72	\$52.58	-8.4%	9.8%	1.1229	\$24,932	\$71.85	0.4%	1.0421	\$34.27	\$49.24	-5.4%	7.4%			
201102	180	354	\$22,851	\$7,613	1.0000	\$0	\$7,613	33.3%	83.0%	\$21.51	\$51.60	-48.9%	4.6%	1.0874	\$24,848	\$70.19	-2.3%	1.0180	\$21.12	\$48.52	-46.2%	2.0%			
201103	176	348	\$22,161	\$14,830	1.0000	\$0	\$14,830	66.9%	80.4%	\$42.62	\$49.97	-29.8%	-0.5%	1.0880	\$24,111	\$69.29	-1.3%	1.0049	\$42.41	\$47.56	-20.1%	-1.6%			
201104	172	340	\$21,704	\$10,020	1.0000	\$0	\$10,020	46.2%	79.8%	\$29.47	\$49.99	-18.7%	-0.2%	1.0862	\$23,574	\$69.34	0.1%	1.0056	\$29.31	\$47.68	-15.8%	-0.6%			
201105	183	368	\$22,767	\$14,888	1.0000	\$0	\$14,888	65.4%	80.5%	\$40.46	\$50.11	0.7%	-0.4%	1.0847	\$24,696	\$67.11	-3.2%	0.9733	\$41.57	\$48.58	20.1%	2.4%			
201106	182	356	\$23,205	\$15,144	1.0000	\$0	\$15,144	65.3%	75.5%	\$42.54	\$47.34	-44.3%	-9.7%	1.0837	\$25,146	\$70.64	5.3%	1.0245	\$41.52	\$45.94	-43.5%	-6.7%			
201107	186	368	\$23,609	\$17,564	1.0000	\$0	\$17,564	74.4%	72.9%	\$47.73	\$46.12	-22.2%	-13.3%	1.0825	\$25,558	\$69.45	-1.7%	1.0073	\$47.38	\$44.85	-20.1%	-10.1%			
201108	201	397	\$25,806	\$16,035	1.0000	\$0	\$16,035	62.1%	71.2%	\$40.39	\$45.39	-16.2%	-12.6%	1.0614	\$27,390	\$68.99	-0.7%	1.0006	\$40.37	\$44.28	-13.3%	-9.6%			
201109	198	391	\$25,355	\$18,278	1.0000	\$0	\$18,278	72.1%	70.6%	\$46.75	\$45.15	-5.5%	-13.9%	1.0633	\$26,959	\$68.95	-0.1%	1.0000	\$46.75	\$44.29	0.4%	-10.3%			
201110	198	391	\$25,467	\$20,533	1.0000	\$0	\$20,533	80.6%	66.8%	\$52.51	\$42.84	-35.6%	-19.2%												
201111	198	391	\$25,299	\$12,858	0.8209	\$2,804	\$15,662	61.9%	64.6%	\$40.06	\$41.48	-29.2%	-22.2%												
Experience Period	2,212	4,353	\$278,498	\$196,533	1.0000	\$0	\$196,533			\$45.15				1.0986	\$305,953	\$70.29		1.0194	\$44.29						

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Non-Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i)	(j)	(k)	(l)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level		04/2012		Incurred Claims										Revenue at Current Rate Level				Normalized Incurred Claims				
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjst. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	141	219	\$15,665	\$18,530	1.0000	\$0	\$18,530	118.3%		\$84.61				1.6923	\$26,510	\$121.05		1.2491	\$67.74			
200711	157	252	\$17,768	\$17,908	1.0000	\$0	\$17,908	100.8%		\$71.06				1.6723	\$29,714	\$117.91	-2.6%	1.2167	\$58.41			
200712	151	233	\$16,732	\$16,675	1.0000	\$0	\$16,675	99.7%		\$71.57				1.6501	\$27,609	\$118.49	0.5%	1.2227	\$58.53			
200801	126	203	\$15,041	\$26,542	1.0000	\$0	\$26,542	176.5%		\$130.75				1.6023	\$24,101	\$118.72	0.2%	1.2250	\$106.73			
200802	307	556	\$39,263	\$30,099	1.0000	\$0	\$30,099	76.7%		\$54.13				1.5857	\$62,257	\$111.97	-5.7%	1.1554	\$46.85			
200803	297	521	\$42,741	\$32,203	1.0000	\$0	\$32,203	75.3%		\$61.81				1.5712	\$67,156	\$128.90	15.1%	1.3300	\$46.47			
200804	297	547	\$44,463	\$49,393	1.0000	\$0	\$49,393	111.1%		\$90.30				1.5465	\$68,761	\$125.71	-2.5%	1.2971	\$69.62			
200805	494	872	\$55,278	\$48,948	1.0000	\$0	\$48,948	88.6%		\$56.13				1.5162	\$83,813	\$96.12	-23.5%	0.9918	\$56.60			
200806	489	852	\$63,660	\$48,911	1.0000	\$0	\$48,911	76.8%		\$57.41				1.4944	\$95,135	\$111.66	16.2%	1.1522	\$49.83			
200807	429	772	\$59,242	\$60,214	1.0000	\$0	\$60,214	101.6%		\$78.00				1.4706	\$87,122	\$112.85	1.1%	1.1645	\$66.98			
200808	586	974	\$69,277	\$69,774	1.0000	\$0	\$69,774	100.7%		\$71.64				1.4534	\$100,690	\$103.38	-8.4%	1.0667	\$67.16			
200809	596	1,021	\$77,777	\$56,443	1.0000	\$0	\$56,443	72.6%	92.0%	\$55.28	\$67.74			1.4268	\$110,973	\$108.69	5.1%	1.1215	\$49.29	\$58.81		
200810	592	1,042	\$76,749	\$70,989	1.0000	\$0	\$70,989	92.5%	91.4%	\$68.13	\$67.32	-19.5%		1.4118	\$108,357	\$103.99	-4.3%	1.0730	\$63.49	\$59.12	-6.3%	
200811	651	1,146	\$85,561	\$67,067	1.0000	\$0	\$67,067	78.4%	89.4%	\$58.52	\$66.06	-17.6%		1.3942	\$119,292	\$104.09	0.1%	1.0741	\$54.49	\$58.56	-6.7%	
200812	719	1,309	\$90,626	\$84,609	1.0000	\$0	\$84,609	93.4%	89.7%	\$64.64	\$65.74	-9.7%		1.3688	\$124,046	\$94.76	-9.0%	0.9778	\$66.10	\$59.45	12.9%	
200901	833	1,540	\$109,975	\$92,450	1.0000	\$0	\$92,450	84.1%	87.3%	\$60.03	\$63.76	-54.1%		1.3437	\$147,777	\$95.96	1.3%	0.9902	\$60.63	\$58.63	-43.2%	
200902	877	1,582	\$108,282	\$84,413	1.0000	\$0	\$84,413	78.0%	86.6%	\$53.36	\$62.85	-1.4%		1.3369	\$144,765	\$91.51	-4.6%	0.9442	\$56.51	\$58.97	20.6%	
200903	876	1,648	\$127,702	\$105,665	1.0000	\$0	\$105,665	82.7%	86.6%	\$64.12	\$63.05	3.7%		1.3257	\$169,294	\$102.73	12.3%	1.0600	\$60.49	\$59.78	30.2%	
200904	931	1,748	\$125,201	\$94,634	1.0000	\$0	\$94,634	75.6%	84.3%	\$54.14	\$60.95	-40.0%		1.3172	\$164,909	\$94.34	-8.2%	0.9735	\$56.61	\$58.84	-20.1%	
200905	953	1,663	\$133,394	\$113,939	1.0000	\$0	\$113,939	85.4%	84.2%	\$68.51	\$62.05	22.1%		1.3061	\$174,223	\$104.76	11.0%	1.0810	\$63.38	\$59.47	12.0%	
200906	1,023	1,882	\$143,424	\$101,879	1.0000	\$0	\$101,879	71.0%	83.0%	\$54.13	\$61.38	-5.7%		1.2975	\$186,088	\$98.88	-5.6%	1.0203	\$53.06	\$59.31	6.5%	
200907	952	1,708	\$127,606	\$94,266	1.0000	\$0	\$94,266	73.9%	81.2%	\$55.19	\$60.02	-29.2%		1.2871	\$164,236	\$96.16	-2.8%	0.9922	\$55.62	\$58.56	-17.0%	
200908	928	1,676	\$126,652	\$109,273	1.0000	\$0	\$109,273	86.3%	80.7%	\$65.20	\$59.87	-9.0%		1.2785	\$161,924	\$96.61	0.5%	0.9969	\$65.40	\$58.70	-2.6%	
200909	884	1,583	\$120,924	\$93,340	1.0000	\$0	\$93,340	77.2%	80.8%	\$58.96	\$60.05	6.7%	-11.3%	1.2714	\$153,743	\$97.12	0.5%	1.0021	\$58.84	\$59.28	19.4%	0.8%
200910	1,129	1,901	\$123,307	\$95,860	1.0000	\$0	\$95,860	77.7%	79.9%	\$50.43	\$58.67	-26.0%	-12.8%	1.2622	\$155,633	\$81.87	-15.7%	0.8448	\$59.69	\$59.07	-6.0%	-0.1%
200911	845	1,504	\$113,484	\$95,003	1.0000	\$0	\$95,003	83.7%	80.3%	\$63.17	\$59.02	7.9%	-10.6%	1.2498	\$141,834	\$94.30	15.2%	0.9731	\$64.91	\$59.80	19.1%	2.1%
200912	770	1,313	\$100,061	\$83,583	1.0000	\$0	\$83,583	83.5%	79.7%	\$63.66	\$58.96	-1.5%	-10.3%	1.2351	\$123,587	\$94.13	-0.2%	0.9712	\$65.54	\$59.76	-0.8%	0.5%
201001	680	1,164	\$92,202	\$69,070	1.0000	\$0	\$69,070	74.9%	79.1%	\$59.34	\$58.90	-1.2%	-7.6%	1.2245	\$112,898	\$96.99	3.0%	1.0008	\$59.29	\$59.67	-2.2%	1.8%
201002	713	1,194	\$91,955	\$73,949	1.0000	\$0	\$73,949	80.4%	79.3%	\$61.93	\$59.55	16.1%	-5.3%	1.2170	\$111,907	\$93.72	-3.4%	0.9671	\$64.04	\$60.19	13.3%	2.1%
201003	587	1,097	\$80,851	\$80,320	1.0000	\$0	\$80,320	99.3%	80.1%	\$73.22	\$59.95	14.2%	-4.9%	1.2079	\$97,658	\$89.02	-5.0%	0.9186	\$79.71	\$61.25	31.8%	2.5%
201004	481	844	\$65,692	\$48,060	1.0000	\$0	\$48,060	73.2%	80.2%	\$56.94	\$60.39	5.2%	-0.9%	1.2014	\$78,920	\$93.51	5.0%	0.9649	\$59.02	\$61.70	6.1%	4.9%
201005	426	791	\$65,257	\$56,877	1.0000	\$0	\$56,877	87.2%	80.0%	\$71.91	\$60.12	4.9%	-3.1%	1.1941	\$77,924	\$98.51	5.4%	1.0165	\$70.74	\$61.96	11.6%	4.2%
201006	410	763	\$59,653	\$65,873	1.0000	\$0	\$65,873	110.4%	82.7%	\$86.33	\$62.14	59.5%	1.2%	1.1875	\$70,839	\$92.84	-5.8%	0.9580	\$90.12	\$64.48	69.8%	8.7%
201007	340	648	\$50,541	\$43,341	1.0000	\$0	\$43,341	85.8%	83.9%	\$66.88	\$63.17	21.2%	5.2%	1.1813	\$59,704	\$92.14	-0.8%	0.9507	\$70.35	\$65.82	26.5%	12.4%
201008	367	682	\$53,390	\$66,591	1.0000	\$0	\$66,591	124.7%	85.7%	\$97.64	\$64.66	49.8%	8.0%	1.1784	\$62,915	\$92.25	0.1%	0.9519	\$102.58	\$67.73	56.8%	15.4%
201009	304	578	\$47,239	\$44,166	1.0000	\$0	\$44,166	93.5%	87.2%	\$76.41	\$65.93	29.6%	9.8%	1.1697	\$55,257	\$95.60	3.6%	0.9865	\$77.46	\$69.39	31.7%	17.0%
201010	324	628	\$50,579	\$46,872	1.0000	\$0	\$46,872	92.7%	88.8%	\$74.64	\$69.04	48.0%	17.7%	1.1671	\$59,030	\$94.00	-1.7%	0.9699	\$76.95	\$71.24	28.9%	20.6%
201011	306	612	\$48,890	\$43,176	1.0000	\$0	\$43,176	88.3%	89.5%	\$70.55	\$69.99	11.7%	18.6%	1.1584	\$56,634	\$92.54	-1.6%	0.9549	\$73.88	\$72.33	13.8%	20.9%
201012	348	673	\$53,557	\$42,628	1.0000	\$0	\$42,628	79.6%	89.6%	\$63.34	\$70.39	-0.5%	19.4%	1.1482	\$61,493	\$91.37	-1.3%	0.9428	\$67.18	\$72.90	2.5%	22.0%
201101	280	531	\$45,453	\$44,371	1.0000	\$0	\$44,371	97.6%	92.0%	\$83.56	\$72.58	40.8%	23.2%	1.1279	\$51,265	\$96.54	5.7%	0.9962	\$83.88	\$75.39	41.5%	26.4%
201102	300	560	\$48,441	\$45,576	1.0000	\$0	\$45,576	94.1%	93.8%	\$81.39	\$74.68	31.4%	25.4%	1.1218	\$54,340	\$97.04	0.5%	1.0013	\$81.28	\$77.42	26.9%	28.6%
201103	303	566	\$51,378	\$43,478	1.0000	\$0	\$43,478	84.6%	92.3%	\$76.82	\$75.04	4.9%	25.2%	1.1122	\$57,145	\$100.96	4.0%	1.0418	\$73.73	\$76.83	-7.5%	25.4%
201104	298	552	\$49,116	\$52,349	1.0000	\$0	\$52,349	106.6%	95.5%	\$94.83	\$78.49	66.5%	30.0%	1.1074	\$54,393	\$98.54	-2.4%	1.0168	\$93.27	\$80.02	58.0%	29.7%
201105	300	566	\$51,414	\$44,501	1.0000	\$0	\$44,501	86.6%	95.6%	\$78.62	\$79.21	9.3%	31.7%	1.1020	\$56,658	\$100.10	1.6%	1.0329	\$76.12	\$70.74	7.6%	30.3%
201106	311	583	\$52,527	\$46,594	1.0000	\$0	\$46,594	88.7%	93.5%	\$79.92	\$78.51	-7.4%	26.4%	1.0968	\$57,611	\$98.82	-1.3%	1.0197	\$78.38	\$89.58	-13.0%	23.4%
201107	313	583	\$52,846	\$52,190	1.0000	\$0	\$52,190	98.8%	94.7%	\$89.52	\$80.47	33.8%	27.4%	1.0856	\$57,368	\$98.40	-0.4%	1.0154	\$88.17	\$81.10	25.3%	23.2%
201108	311	582	\$52,690	\$54,120	1.0000	\$0	\$54,120	102.7%	92.7%	\$92.99	\$79.84	-4.8%	23.5%	1.0756	\$56,674	\$97.38	-1.0%	1.0048	\$92.55	\$80.06	-9.8%	18.2%
201109	308	577	\$52,521	\$46,534	1.0000	\$1	\$46,535	88.6%	92.3%	\$80.65	\$80.19	5.5%	21.6%	1.0647	\$55,919	\$96.91	-0.5%	1.0000	\$80.65	\$80.32	4.1%	15.8%
201110	310	578	\$52,469	\$51,815	1.0000	\$1	\$51,815	98.8%	92.8%	\$89.65	\$81.48	20.1%	18.0%									
201111	296	557	\$54,593	\$53,227	0.8209	\$11,609	\$64,837	118.8%	95.5%	\$116.40	\$85.26	65.0%	21.8%									
Experience Period	3,702	7,013	\$609,412	\$562,389	1.0000	\$1	\$562,389			\$80.19				1.1134	\$678,530	\$96.75		0.9984	\$80.32			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i)				(j)				(k)				(l)	(m)		(n)		(o)		(p)	(q)	(r)		(s)	(t)	(u)
Current Rate Level		04/2012										Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims													
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjust. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend											
200710	27,836	48,633	\$3,174,276	\$3,315,520	1.0000	\$0	\$3,315,520	104.4%		\$68.17				1.6926	\$5,372,703	\$110.47		1.1957	\$57.02														
200711	28,104	49,370	\$3,231,646	\$3,164,144	1.0000	\$0	\$3,164,144	97.9%		\$64.09				1.6728	\$5,405,961	\$109.50	-0.9%	1.1851	\$54.08														
200712	27,973	49,322	\$3,356,317	\$3,264,346	1.0000	\$0	\$3,264,346	97.3%		\$66.18				1.6506	\$5,539,782	\$112.32	2.6%	1.2156	\$54.44														
200801	27,920	48,997	\$3,335,908	\$3,342,243	1.0000	\$0	\$3,342,243	100.2%		\$68.21				1.6027	\$5,346,497	\$109.12	-2.8%	1.1810	\$57.76														
200802	28,271	49,791	\$3,390,204	\$3,154,365	1.0000	\$0	\$3,154,365	93.0%		\$63.35				1.5847	\$5,372,342	\$107.90	-1.1%	1.1678	\$54.25														
200803	27,974	49,366	\$3,419,003	\$3,394,698	1.0000	\$0	\$3,394,698	99.3%		\$68.77				1.5707	\$5,370,185	\$108.78	0.8%	1.1774	\$58.41														
200804	28,589	50,379	\$3,543,272	\$3,442,081	1.0000	\$0	\$3,442,081	97.1%		\$68.32				1.5460	\$5,477,865	\$108.73	0.0%	1.1768	\$58.06														
200805	28,670	50,574	\$3,566,147	\$3,446,159	1.0000	\$0	\$3,446,159	96.6%		\$68.14				1.5150	\$5,402,627	\$106.83	-1.8%	1.1562	\$58.94														
200806	29,486	51,775	\$3,711,426	\$3,443,419	1.0000	\$0	\$3,443,419	92.8%		\$66.51				1.4930	\$5,541,091	\$107.02	0.2%	1.1583	\$57.42														
200807	28,999	51,075	\$3,730,956	\$3,527,076	1.0000	\$0	\$3,527,076	94.5%		\$69.06				1.4691	\$5,481,047	\$107.31	0.3%	1.1615	\$59.46														
200808	29,240	51,424	\$3,758,010	\$3,391,707	1.0000	\$0	\$3,391,707	90.3%		\$65.96				1.4520	\$5,456,744	\$106.11	-1.1%	1.1485	\$57.43														
200809	29,164	51,590	\$3,816,987	\$3,544,565	1.0000	\$0	\$3,544,565	92.9%	96.2%	\$68.71	\$67.13			1.4257	\$5,441,941	\$105.48	-0.6%	1.1417	\$60.18	\$57.29													
200810	28,784	51,078	\$3,825,765	\$3,649,070	1.0000	\$0	\$3,649,070	95.4%	95.5%	\$71.44	\$67.41	4.8%		1.4102	\$5,394,938	\$105.62	0.1%	1.1432	\$62.49	\$57.74	9.6%												
200811	29,041	51,237	\$3,855,202	\$3,277,744	1.0000	\$0	\$3,277,744	85.0%	94.4%	\$63.97	\$67.39	-0.2%		1.3931	\$5,370,725	\$104.82	-0.8%	1.1345	\$56.39	\$57.93	4.3%												
200812	28,485	50,830	\$3,831,399	\$3,851,204	1.0000	\$0	\$3,851,204	100.5%	94.7%	\$75.77	\$68.18	14.5%		1.3684	\$5,242,873	\$103.15	-1.6%	1.1164	\$67.87	\$59.03	24.7%												
200901	27,413	48,557	\$3,854,174	\$3,481,909	1.0000	\$0	\$3,481,909	90.3%	93.9%	\$71.71	\$68.46	5.1%		1.3425	\$5,174,300	\$106.56	3.3%	1.1533	\$62.17	\$59.39	7.6%												
200902	27,899	49,817	\$3,814,613	\$3,268,153	1.0000	\$0	\$3,268,153	85.7%	93.3%	\$65.60	\$68.65	3.6%		1.3358	\$5,095,479	\$102.28	-4.0%	1.1070	\$59.26	\$59.81	9.2%												
200903	28,076	50,362	\$3,888,577	\$3,693,175	1.0000	\$0	\$3,693,175	95.0%	93.0%	\$73.33	\$69.03	6.6%		1.3249	\$5,151,882	\$102.30	0.0%	1.1072	\$66.23	\$60.44	13.4%												
200904	27,258	48,550	\$3,764,200	\$3,577,194	1.0000	\$0	\$3,577,194	95.0%	92.8%	\$73.68	\$69.46	7.8%		1.3162	\$4,954,612	\$102.05	-0.2%	1.1045	\$66.71	\$61.13	14.9%												
200905	26,975	48,003	\$3,765,931	\$3,588,214	1.0000	\$0	\$3,588,214	95.3%	92.7%	\$74.75	\$69.99	9.7%		1.3056	\$4,916,834	\$102.43	0.4%	1.1086	\$67.43	\$61.81	14.4%												
200906	27,574	49,576	\$3,805,580	\$3,702,140	1.0000	\$0	\$3,702,140	97.3%	93.1%	\$74.68	\$70.67	12.3%		1.2966	\$4,934,247	\$99.53	-2.8%	1.0772	\$69.32	\$62.79	20.7%												
200907	26,494	47,822	\$3,709,361	\$3,723,924	1.0000	\$0	\$3,723,924	100.4%	93.6%	\$77.87	\$71.39	12.8%		1.2866	\$4,772,312	\$99.79	0.3%	1.0801	\$72.10	\$63.80	21.3%												
200908	27,101	48,437	\$3,789,592	\$3,391,726	1.0000	\$0	\$3,391,726	89.5%	93.5%	\$70.02	\$71.74	6.2%		1.2786	\$4,845,517	\$100.04	0.2%	1.0827	\$64.67	\$64.44	12.6%												
200909	25,932	46,684	\$3,665,948	\$3,419,221	1.0000	\$0	\$3,419,221	93.3%	93.5%	\$73.24	\$72.13	6.6%	7.4%	1.2715	\$4,661,280	\$99.85	-0.2%	1.0807	\$67.78	\$65.08	12.6%	13.6%											
200910	26,215	47,025	\$3,685,240	\$3,623,128	1.0000	\$0	\$3,623,128	98.3%	93.8%	\$77.05	\$72.58	7.8%	7.7%	1.2625	\$4,652,529	\$98.94	-0.9%	1.0708	\$71.95	\$65.85	15.1%	14.0%											
200911	26,121	46,878	\$3,690,207	\$3,383,726	1.0000	\$0	\$3,383,726	91.7%	94.3%	\$72.18	\$73.31	12.8%	8.8%	1.2509	\$4,616,240	\$98.47	-0.5%	1.0658	\$67.73	\$66.85	20.1%	15.4%											
200912	25,117	45,332	\$3,597,203	\$3,567,494	1.0000	\$0	\$3,567,494	99.2%	94.2%	\$78.70	\$73.51	3.9%	7.8%	1.2365	\$4,447,895	\$98.12	-0.4%	1.0619	\$74.11	\$67.32	9.2%	14.0%											
201001	25,340	45,365	\$3,615,866	\$3,237,111	1.0000	\$0	\$3,237,111	89.5%	94.2%	\$71.36	\$73.50	-0.5%	7.3%	1.2261	\$4,433,592	\$97.73	-0.4%	1.0578	\$67.46	\$67.79	8.5%	14.1%											
201002	24,546	44,060	\$3,569,121	\$2,915,315	1.0000	\$0	\$2,915,315	81.7%	93.9%	\$66.17	\$73.62	0.9%	7.2%	1.2189	\$4,350,266	\$98.74	1.0%	1.0686	\$61.92	\$68.11	4.5%	13.9%											
201003	24,761	44,463	\$3,606,302	\$3,487,556	1.0000	\$0	\$3,487,556	96.7%	94.0%	\$78.44	\$74.03	7.0%	7.2%	1.2100	\$4,363,576	\$98.14	-0.6%	1.0622	\$73.85	\$68.73	11.5%	13.7%											
201004	24,544	43,920	\$3,600,712	\$3,468,323	1.0000	\$0	\$3,468,323	96.3%	94.1%	\$78.97	\$74.44	7.2%	7.2%	1.2035	\$4,333,387	\$98.67	0.5%	1.0679	\$73.95	\$69.32	10.9%	13.4%											
201005	23,780	42,760	\$3,490,519	\$3,180,179	1.0000	\$0	\$3,180,179	91.1%	93.8%	\$74.37	\$74.41	-0.5%	6.3%	1.1958	\$4,173,902	\$97.61	-1.1%	1.0565	\$70.40	\$69.57	4.4%	12.6%											
201006	24,410	43,762	\$3,579,262	\$3,463,187	1.0000	\$0	\$3,463,187	96.8%	93.7%	\$79.14	\$74.77	6.0%	5.8%	1.1888	\$4,254,963	\$97.23	-0.4%	1.0523	\$75.20	\$70.04	8.5%	11.5%											
201007	23,342	42,129	\$3,512,775	\$3,336,692	1.0000	\$0	\$3,336,692	95.0%	93.3%	\$79.20	\$74.84	1.7%	4.8%	1.1836	\$4,157,639	\$98.69	1.5%	1.0681	\$74.15	\$70.17	2.8%	10.0%											
201008	23,854	43,512	\$3,571,031	\$3,399,887	1.0000	\$0	\$3,399,887	95.2%	93.7%	\$78.14	\$75.54	11.6%	5.3%	1.1805	\$4,215,520	\$96.88	-1.8%	1.0486	\$74.52	\$71.03	15.2%	10.2%											
201009	23,363	42,665	\$3,543,604	\$3,094,383	1.0000	\$0	\$3,094,383	87.3%	93.3%	\$72.53	\$75.50	-1.0%	4.7%	1.1714	\$4,151,006	\$97.29	0.4%	1.0530	\$68.88	\$71.15	1.6%	9.3%											
201010	23,007	42,144	\$3,475,723	\$3,286,420	1.0000	\$0	\$3,286,420	94.6%	92.9%	\$77.98	\$75.56	1.2%	4.1%	1.1683	\$4,060,840	\$96.36	-1.0%	1.0429	\$74.77	\$71.36	3.9%	8.4%											
201011	23,336	42,671	\$3,572,657	\$3,222,081	1.0000	\$0	\$3,222,081	90.2%	92.8%	\$75.51	\$75.86	4.6%	3.5%	1.1600	\$4,144,287	\$97.12	0.8%	1.0512	\$71.83	\$71.73	6.1%	7.3%											
201012	23,369	43,085	\$3,570,361	\$3,368,432	1.0000	\$0	\$3,368,432	94.3%	92.4%	\$78.18	\$75.81	-0.7%	3.1%	1.1499	\$4,105,586	\$95.29	-1.9%	1.0313	\$75.81	\$71.85	2.3%	6.7%											
201101	22,883	42,224	\$3,585,808	\$3,231,209	1.0000	\$0	\$3,231,209	90.1%	92.4%	\$76.53	\$76.25	7.2%	3.8%	1.1295	\$4,050,142	\$95.92	0.7%	1.0382	\$73.71	\$72.38	9.3%	6.8%											
201102	22,698	41,685	\$3,552,503	\$3,101,379	1.0000	\$0	\$3,101,379	87.3%	92.9%	\$74.40	\$76.97	12.4%	4.5%	1.1229	\$3,989,160	\$95.70	-0.2%	1.0357	\$71.83	\$73.25	16.0%	7.6%											
201103	22,925	42,269	\$3,599,169	\$3,488,303	1.0000	\$0	\$3,488,303	96.9%	92.9%	\$82.53	\$77.30	5.2%	4.4%	1.1134	\$4,007,200	\$94.80	-0.9%	1.0261	\$80.43	\$73.78	8.9%	7.3%											
201104	22,988	42,475	\$3,614,385	\$3,297,789	1.0000	\$0	\$3,297,789	91.2%	92.5%	\$77.64	\$77.18	-1.7%	3.7%	1.1084	\$4,006,247	\$94.32	-0.5%	1.0208	\$76.06	\$73.95	2.8%	6.7%											
201105	22,892	42,296	\$3,622,437	\$3,400,986	1.0000	\$0	\$3,400,986	93.9%	92.7%	\$80.41	\$77.69	8.1%	4.4%	1.1019	\$3,991,689	\$94.38	0.1%	1.0214	\$78.72	\$74.64	11.8%	7.3%											
201106	22,953	42,464	\$3,661,828	\$3,607,311	1.0000	\$0	\$3,607,311	98.5%	92.9%	\$84.95	\$78.17	7.3%	4.5%	1.0968	\$4,016,320	\$94.58	0.2%	1.0237	\$82.99	\$75.27	10.4%	7.5%											
201107	23,164	42,814	\$3,713,299	\$3,337,915	1.0000	\$0	\$3,337,915	89.9%	92.5%	\$77.96	\$78.06	-1.6%	4.3%	1.0856	\$4,031,089	\$94.15	-0.5%	1.0190	\$76.51	\$75.47	3.2%	7.6%											
201108	23,325	43,256	\$3,742,539	\$3,674,069	1.0000	\$0	\$3,674,069	98.2%	92.7%	\$84.94	\$78.64	8.7%	4.1%	1.0756	\$4,025,576	\$93.06	-1.2%	1.0072	\$84.33	\$76.29	13.2%	7.4%											
201109	23,376	43,368	\$3,763,608	\$3,623,419	1.0000	\$52	\$3,623,470	96.3%	93.5%	\$83.55	\$79.57	15.2%	5.4%	1.0647	\$4,006,988	\$92.40	-0.7%	1.0000	\$83.55	\$77.52	21.3%	9.0%											
201110	23,326	43,243	\$3,778,646	\$3,572,888	1.0000	\$54	\$3,572,942	94.6%	93.5%	\$82.62	\$79.96	6.0%	5.8%																				
201111	23,396	43,392	\$3,802,346	\$3,041,374	0.8209	\$663,355	\$3,704,729	97.4%	94.1%	\$85.38	\$80.79	13.1%	6.5%																				
Experience Period	276,916	510,751	\$43,474,316	\$40,639,314	1.0000	\$52	\$40,639,366			\$79.57				1.1141	\$48,435,125	\$94.83		1.0264	\$														

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx BC Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level	04/2012				Incurred Claims								Revenue at Current Rate Level				Normalized Incurred Claims					
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjust. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	16,485	26,076	\$1,584,089	\$1,183,018	1.0000	\$0	\$1,183,018	74.7%		\$45.37				1.7179	\$2,721,361	\$104.36		1.1678	\$38.85			
200711	16,873	26,692	\$1,633,927	\$1,110,320	1.0000	\$0	\$1,110,320	68.0%		\$41.60				1.6972	\$2,773,129	\$103.89	-0.4%	1.1625	\$35.78			
200712	17,224	27,403	\$1,689,024	\$1,121,974	1.0000	\$0	\$1,121,974	66.4%		\$40.94				1.6795	\$2,836,665	\$103.52	-0.4%	1.1583	\$35.35			
200801	16,421	26,095	\$1,636,734	\$1,191,289	1.0000	\$0	\$1,191,289	72.8%		\$45.65				1.6292	\$2,666,497	\$102.18	-1.3%	1.1434	\$39.93			
200802	17,002	26,967	\$1,713,548	\$1,142,344	1.0000	\$0	\$1,142,344	66.7%		\$42.36				1.6046	\$2,749,520	\$101.96	-0.2%	1.1409	\$37.13			
200803	16,711	26,477	\$1,712,991	\$1,213,446	1.0000	\$0	\$1,213,446	70.8%		\$45.83				1.5842	\$2,713,767	\$102.50	0.5%	1.1469	\$39.96			
200804	16,981	26,998	\$1,763,181	\$1,209,230	1.0000	\$0	\$1,209,230	68.6%		\$44.79				1.5667	\$2,762,291	\$102.31	-0.2%	1.1449	\$39.12			
200805	17,038	27,155	\$1,777,700	\$1,307,938	1.0000	\$0	\$1,307,938	73.6%		\$48.17				1.5420	\$2,741,270	\$100.95	-1.3%	1.1296	\$42.64			
200806	17,330	27,609	\$1,855,353	\$1,193,284	1.0000	\$0	\$1,193,284	64.3%		\$43.22				1.5141	\$2,809,132	\$101.75	0.8%	1.1385	\$37.96			
200807	17,449	27,621	\$1,875,177	\$1,252,358	1.0000	\$0	\$1,252,358	66.8%		\$45.34				1.4812	\$2,777,579	\$100.56	-1.2%	1.1252	\$40.29			
200808	17,297	27,313	\$1,872,385	\$1,251,912	1.0000	\$0	\$1,251,912	66.9%		\$45.84				1.4559	\$2,725,992	\$99.81	-0.8%	1.1168	\$41.04			
200809	17,851	28,715	\$1,991,275	\$1,228,508	1.0000	\$0	\$1,228,508	61.7%	68.3%	\$42.78	\$44.31			1.4323	\$2,852,111	\$99.32	-0.5%	1.1114	\$38.49	\$38.86		
200810	17,565	27,705	\$1,948,908	\$1,295,864	1.0000	\$0	\$1,295,864	66.5%	67.6%	\$46.77	\$44.43	3.1%		1.4115	\$2,750,914	\$99.29	0.0%	1.1111	\$42.10	\$39.13	8.4%	
200811	18,218	28,885	\$2,009,896	\$1,249,419	1.0000	\$0	\$1,249,419	62.2%	67.1%	\$43.25	\$44.56	4.0%		1.3965	\$2,806,776	\$97.17	-2.1%	1.0873	\$39.46	\$39.46	11.2%	
200812	17,486	27,865	\$1,983,657	\$1,347,012	1.0000	\$0	\$1,347,012	67.9%	67.2%	\$48.34	\$45.18	18.1%		1.3702	\$2,718,010	\$97.54	0.4%	1.0915	\$44.29	\$40.21	25.3%	
200901	18,027	28,590	\$2,055,054	\$1,320,634	1.0000	\$0	\$1,320,634	64.3%	66.5%	\$46.19	\$45.23	1.2%		1.3391	\$2,752,002	\$96.26	-1.3%	1.0771	\$42.89	\$40.46	7.4%	
200902	18,119	28,782	\$2,070,731	\$1,198,724	1.0000	\$0	\$1,198,724	57.9%	65.8%	\$41.65	\$45.15	-1.7%		1.3283	\$2,750,546	\$95.56	-0.7%	1.0693	\$38.95	\$40.61	4.9%	
200903	18,396	29,312	\$2,121,410	\$1,403,674	1.0000	\$0	\$1,403,674	66.2%	65.4%	\$47.89	\$45.34	4.5%		1.3162	\$2,792,154	\$95.26	-0.3%	1.0659	\$44.93	\$41.03	12.4%	
200904	17,611	27,915	\$2,026,564	\$1,423,795	1.0000	\$0	\$1,423,795	70.3%	65.6%	\$51.00	\$45.85	13.9%		1.3112	\$2,657,177	\$95.19	-0.1%	1.0651	\$47.89	\$41.73	22.4%	
200905	17,743	28,455	\$2,087,295	\$1,374,762	1.0000	\$0	\$1,374,762	65.9%	65.0%	\$48.31	\$45.87	0.3%		1.3014	\$2,716,477	\$95.47	0.3%	1.0682	\$45.23	\$41.95	6.1%	
200906	18,578	29,518	\$2,153,151	\$1,508,891	1.0000	\$0	\$1,508,891	70.1%	65.5%	\$51.12	\$46.54	18.3%		1.2948	\$2,787,877	\$94.45	-1.1%	1.0568	\$48.37	\$42.83	27.4%	
200907	18,214	28,914	\$2,122,730	\$1,454,251	1.0000	\$0	\$1,454,251	68.5%	65.7%	\$50.30	\$46.96	10.9%		1.2794	\$2,715,911	\$93.93	-0.5%	1.0511	\$47.85	\$43.45	18.8%	
200908	18,844	30,055	\$2,218,965	\$1,478,129	1.0000	\$0	\$1,478,129	66.6%	65.7%	\$49.18	\$47.24	7.3%		1.2707	\$2,819,663	\$93.82	-0.1%	1.0498	\$46.85	\$43.94	14.1%	
200909	18,851	30,075	\$2,211,851	\$1,439,317	1.0000	\$0	\$1,439,317	65.1%	66.0%	\$47.86	\$47.66	11.9%	7.6%	1.2624	\$2,792,253	\$92.84	-1.0%	1.0389	\$46.07	\$44.59	19.7%	14.7%
200910	18,790	30,296	\$2,245,917	\$1,535,641	1.0000	\$0	\$1,535,641	68.4%	66.1%	\$50.69	\$48.00	8.4%	8.0%	1.2547	\$2,817,971	\$93.01	0.2%	1.0408	\$48.70	\$45.15	15.7%	15.4%
200911	19,570	31,184	\$2,297,069	\$1,476,076	1.0000	\$0	\$1,476,076	64.3%	66.3%	\$47.33	\$48.33	9.4%	8.5%	1.2420	\$2,852,900	\$91.49	-1.6%	1.0237	\$46.24	\$45.69	16.2%	15.8%
200912	18,916	30,353	\$2,221,620	\$1,550,427	1.0000	\$0	\$1,550,427	69.8%	66.4%	\$51.08	\$48.56	5.7%	7.5%	1.2313	\$2,735,466	\$90.12	-1.5%	1.0084	\$50.65	\$46.22	14.4%	14.9%
201001	19,651	31,594	\$2,368,652	\$1,461,524	1.0000	\$0	\$1,461,524	61.7%	66.2%	\$46.26	\$48.55	0.1%	7.3%	1.2168	\$2,882,081	\$91.22	1.2%	1.0207	\$45.32	\$46.41	5.7%	14.7%
201002	19,293	30,924	\$2,348,435	\$1,395,239	1.0000	\$0	\$1,395,239	59.4%	66.2%	\$45.12	\$48.81	8.3%	8.1%	1.2121	\$2,846,517	\$92.05	0.9%	1.0300	\$43.80	\$46.81	12.5%	15.3%
201003	19,882	31,719	\$2,398,764	\$1,596,821	1.0000	\$0	\$1,596,821	66.6%	66.3%	\$50.34	\$49.02	5.1%	8.1%	1.2059	\$2,892,778	\$91.20	-0.9%	1.0205	\$49.33	\$47.18	9.8%	15.0%
201004	20,162	32,406	\$2,458,965	\$1,599,040	1.0000	\$0	\$1,599,040	65.0%	65.9%	\$49.34	\$48.89	-3.3%	6.6%	1.2001	\$2,951,002	\$91.06	-0.1%	1.0190	\$48.43	\$47.23	1.1%	13.2%
201005	19,659	31,546	\$2,390,869	\$1,583,624	1.0000	\$0	\$1,583,624	66.2%	65.9%	\$50.20	\$49.05	3.9%	6.9%	1.1954	\$2,857,933	\$90.60	-0.5%	1.0137	\$49.52	\$47.59	9.5%	13.4%
201006	19,768	31,749	\$2,434,717	\$1,601,953	1.0000	\$0	\$1,601,953	65.8%	65.6%	\$50.46	\$49.01	-1.3%	5.3%	1.1880	\$2,892,426	\$91.10	0.6%	1.0194	\$49.50	\$47.68	2.3%	11.3%
201007	18,688	30,047	\$2,354,320	\$1,489,456	1.0000	\$0	\$1,489,456	63.3%	65.1%	\$49.57	\$48.95	-1.4%	4.2%	1.1790	\$2,775,680	\$92.38	1.4%	1.0337	\$47.96	\$47.69	0.2%	9.8%
201008	19,277	30,427	\$2,466,764	\$1,577,759	1.0000	\$0	\$1,577,759	64.0%	64.9%	\$51.85	\$49.17	5.4%	4.1%	1.1734	\$2,894,611	\$95.13	3.0%	1.0645	\$48.71	\$47.85	4.0%	8.9%
201009	19,146	31,107	\$2,415,155	\$1,591,133	1.0000	\$0	\$1,591,133	65.9%	65.0%	\$51.15	\$49.44	6.9%	3.7%	1.1687	\$2,822,550	\$90.74	-4.6%	1.0153	\$50.38	\$48.20	9.4%	8.1%
201010	19,193	31,077	\$2,402,207	\$1,515,263	1.0000	\$0	\$1,515,263	63.1%	64.6%	\$48.76	\$49.28	-3.8%	2.7%	1.1636	\$2,795,106	\$89.94	-0.9%	1.0064	\$48.45	\$48.18	-0.5%	6.7%
201011	19,497	31,347	\$2,447,215	\$1,534,631	1.0000	\$0	\$1,534,631	62.7%	64.4%	\$48.96	\$49.42	3.4%	2.3%	1.1542	\$2,824,651	\$90.11	0.2%	1.0083	\$48.55	\$48.38	5.0%	5.9%
201012	19,793	32,098	\$2,494,911	\$1,564,964	1.0000	\$0	\$1,564,964	62.7%	63.9%	\$48.76	\$49.23	-4.5%	1.4%	1.1493	\$2,866,527	\$89.31	-0.9%	0.9993	\$48.79	\$48.23	-3.7%	4.4%
201101	18,946	30,574	\$2,476,914	\$1,570,340	1.0000	\$0	\$1,570,340	63.4%	64.0%	\$51.36	\$49.65	11.0%	2.3%	1.1287	\$2,795,608	\$91.44	2.4%	1.0232	\$50.20	\$48.63	10.8%	4.8%
201102	18,545	30,045	\$2,431,284	\$1,568,387	1.0000	\$0	\$1,568,387	64.5%	64.4%	\$52.20	\$50.23	15.7%	2.9%	1.1219	\$2,727,695	\$90.79	-0.7%	1.0159	\$51.39	\$49.26	17.3%	5.2%
201103	19,105	30,798	\$2,515,797	\$1,726,240	1.0000	\$0	\$1,726,240	68.6%	64.6%	\$56.05	\$50.70	11.3%	3.4%	1.1147	\$2,804,416	\$91.06	0.3%	1.0189	\$55.01	\$49.73	11.5%	5.4%
201104	19,224	30,957	\$2,549,553	\$1,548,729	1.0000	\$0	\$1,548,729	60.7%	64.2%	\$50.03	\$50.76	1.4%	3.8%	1.1082	\$2,825,382	\$91.27	0.2%	1.0213	\$48.99	\$49.78	1.2%	5.4%
201105	19,391	31,341	\$2,577,484	\$1,751,528	1.0000	\$0	\$1,751,528	68.0%	64.4%	\$55.89	\$51.24	11.3%	4.5%	1.1033	\$2,843,783	\$90.74	-0.6%	1.0153	\$55.04	\$50.24	11.2%	5.6%
201106	19,406	31,324	\$2,595,631	\$1,628,491	1.0000	\$0	\$1,628,491	62.7%	64.1%	\$51.99	\$51.37	3.0%	4.8%	1.0977	\$2,849,153	\$90.96	0.2%	1.0178	\$51.08	\$50.38	3.2%	5.6%
201107	19,385	31,407	\$2,625,704	\$1,758,407	1.0000	\$0	\$1,758,407	67.0%	64.5%	\$55.99	\$51.91	12.9%	6.0%	1.0824	\$2,842,127	\$90.49	-0.5%	1.0126	\$55.29	\$50.99	15.3%	6.9%
201108	19,501	31,558	\$2,640,213	\$1,940,528	1.0000	\$0	\$1,940,528	73.5%	65.3%	\$61.49	\$52.72	18.6%	7.2%	1.0734	\$2,834,014	\$89.80	-0.8%	1.0049	\$61.19	\$52.04	25.6%	8.7%
201109	19,555	31,686	\$2,664,584	\$1,798,649	0.9991	\$1,561	\$1,800,211	67.6%	65.4%	\$56.81	\$53.20	11.1%	7.6%	1.0627	\$2,831,722	\$89.37	-0.5%	1.0000	\$56.81	\$52.57	12.8%	9.1%
201110	19,445	31,427	\$2,661,342	\$1,862,960	0.9985	\$2,786	\$1,865,746	70.1%	66.0%	\$59.37	\$54.09	21.8%	9.7%									
201111	19,473	31,434	\$2,659,404	\$1,631,490	0.8282	\$338,448	\$1,969,937	74.1%	67.0%	\$62.67	\$55.23	28.0%	11.8%									
Experience Period	231,541	374,212	\$30,420,678	\$19,906,156	0.9999	\$1,562	\$19,907,718			\$53.20				1.1124	\$33,840,184	\$90.43		1.0119	\$52.57			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx BC & GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				(j)				(k)				(l)	(m)				(n)				(o)				(p)	(q)				(r)				(s)				(t)				(u)
Current Rate Level		04/2012										Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims																														
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend																												
200710	44,321	74,709	\$4,758,364	\$4,498,538	1.0000	\$0	\$4,498,538	94.5%		\$60.21				1.7010	\$8,094,064	\$108.34		1.1890	\$50.64																															
200711	44,977	76,062	\$4,865,573	\$4,274,464	1.0000	\$0	\$4,274,464	87.9%		\$56.20				1.6810	\$8,179,090	\$107.53	-0.7%	1.1801	\$47.62																															
200712	45,197	76,725	\$5,045,341	\$4,386,320	1.0000	\$0	\$4,386,320	86.9%		\$57.17				1.6602	\$8,376,447	\$109.17	1.5%	1.1982	\$47.71																															
200801	44,341	75,092	\$4,972,642	\$4,533,532	1.0000	\$0	\$4,533,532	91.2%		\$60.37				1.6114	\$8,012,993	\$106.71	-2.3%	1.1711	\$51.55																															
200802	45,273	76,758	\$5,103,753	\$4,296,709	1.0000	\$0	\$4,296,709	84.2%		\$55.98				1.5914	\$8,121,862	\$105.81	-0.8%	1.1613	\$48.20																															
200803	44,685	75,843	\$5,131,994	\$4,608,144	1.0000	\$0	\$4,608,144	89.8%		\$60.76				1.5752	\$8,083,952	\$106.59	0.7%	1.1698	\$51.94																															
200804	45,570	77,377	\$5,306,453	\$4,651,312	1.0000	\$0	\$4,651,312	87.7%		\$60.11				1.5529	\$8,240,156	\$106.49	-0.1%	1.1688	\$51.43																															
200805	45,708	77,729	\$5,343,848	\$4,754,097	1.0000	\$0	\$4,754,097	89.0%		\$61.16				1.5240	\$8,143,897	\$104.77	-1.6%	1.1499	\$53.19																															
200806	46,816	79,384	\$5,566,779	\$4,636,702	1.0000	\$0	\$4,636,702	83.3%		\$58.41				1.5000	\$8,350,223	\$105.19	0.4%	1.1544	\$50.60																															
200807	46,448	78,696	\$5,606,133	\$4,779,435	1.0000	\$0	\$4,779,435	85.3%		\$60.73				1.4731	\$8,258,626	\$104.94	-0.2%	1.1517	\$52.73																															
200808	46,537	78,737	\$5,630,395	\$4,643,619	1.0000	\$0	\$4,643,619	82.5%		\$58.98				1.4533	\$8,182,736	\$103.92	-1.0%	1.1406	\$51.71																															
200809	47,015	80,305	\$5,808,262	\$4,773,073	1.0000	\$0	\$4,773,073	82.2%	86.8%	\$59.44	\$59.13			1.4280	\$8,294,052	\$103.28	-0.6%	1.1335	\$52.44	\$50.81																														
200810	46,349	78,783	\$5,774,673	\$4,944,934	1.0000	\$0	\$4,944,934	85.6%	86.2%	\$62.77	\$59.35	4.2%		1.4106	\$8,145,851	\$103.40	0.1%	1.1348	\$55.31	\$51.20	9.2%																													
200811	47,259	80,122	\$5,865,098	\$4,527,163	1.0000	\$0	\$4,527,163	77.2%	85.2%	\$56.50	\$59.36	0.5%		1.3943	\$8,177,501	\$102.06	-1.3%	1.1201	\$50.44	\$51.43	5.9%																													
200812	45,971	78,695	\$5,815,056	\$5,198,215	1.0000	\$0	\$5,198,215	89.4%	85.5%	\$66.06	\$60.10	15.5%		1.3690	\$7,960,883	\$101.16	-0.9%	1.1102	\$59.50	\$52.40	24.7%																													
200901	45,440	77,147	\$5,909,228	\$4,802,543	1.0000	\$0	\$4,802,543	81.3%	84.7%	\$62.25	\$60.26	3.1%		1.3413	\$7,926,302	\$102.74	1.6%	1.1276	\$55.21	\$52.70	7.1%																													
200902	46,018	78,599	\$5,885,344	\$4,466,876	1.0000	\$0	\$4,466,876	75.9%	83.9%	\$56.83	\$60.32	1.5%		1.3331	\$7,846,025	\$99.82	-2.8%	1.0956	\$51.87	\$53.01	7.6%																													
200903	46,472	79,674	\$6,009,986	\$5,096,849	1.0000	\$0	\$5,096,849	84.8%	83.6%	\$63.97	\$60.59	5.3%		1.3218	\$7,944,036	\$99.71	-0.1%	1.0943	\$58.46	\$53.54	12.6%																													
200904	44,869	76,465	\$5,790,765	\$5,000,989	1.0000	\$0	\$5,000,989	86.4%	83.5%	\$65.40	\$61.02	8.8%		1.3145	\$7,611,790	\$99.55	-0.2%	1.0925	\$59.86	\$54.22	16.4%																													
200905	44,718	76,458	\$5,853,226	\$4,962,976	1.0000	\$0	\$4,962,976	84.8%	83.2%	\$64.91	\$61.32	6.1%		1.3041	\$7,633,311	\$99.84	0.3%	1.0957	\$59.24	\$54.70	11.4%																													
200906	46,152	79,094	\$5,958,732	\$5,211,031	1.0000	\$0	\$5,211,031	87.5%	83.6%	\$65.88	\$61.95	12.8%		1.2959	\$7,722,124	\$97.63	-2.2%	1.0715	\$61.49	\$55.61	21.5%																													
200907	44,708	76,736	\$5,832,090	\$5,178,175	1.0000	\$0	\$5,178,175	88.8%	83.9%	\$67.48	\$62.51	11.1%		1.2840	\$7,488,223	\$97.58	0.0%	1.0710	\$63.01	\$56.44	19.5%																													
200908	45,945	78,492	\$6,008,557	\$4,869,855	1.0000	\$0	\$4,869,855	81.0%	83.7%	\$62.04	\$62.76	5.2%		1.2757	\$7,665,179	\$97.66	0.1%	1.0718	\$57.89	\$56.97	12.0%																													
200909	44,783	76,759	\$5,877,798	\$4,858,538	1.0000	\$0	\$4,858,538	82.7%	83.8%	\$63.30	\$63.09	6.5%	6.7%	1.2681	\$7,453,533	\$97.10	-0.6%	1.0657	\$59.39	\$57.57	13.3%	13.3%																												
200910	45,005	77,321	\$5,931,157	\$5,158,769	1.0000	\$0	\$5,158,769	87.0%	83.9%	\$66.72	\$63.42	6.3%	6.9%	1.2595	\$7,470,500	\$96.62	-0.5%	1.0604	\$62.92	\$58.19	13.8%	13.7%																												
200911	45,691	78,062	\$5,987,277	\$4,859,802	1.0000	\$0	\$4,859,802	81.2%	84.2%	\$62.26	\$63.91	10.2%	7.7%	1.2475	\$7,469,139	\$95.68	-1.0%	1.0501	\$59.29	\$58.97	17.5%	14.7%																												
200912	44,033	75,685	\$5,818,823	\$5,117,922	1.0000	\$0	\$5,117,922	88.0%	84.1%	\$67.62	\$64.04	2.4%	6.5%	1.2345	\$7,183,360	\$94.91	-0.8%	1.0416	\$64.92	\$59.39	9.1%	13.3%																												
201001	44,991	76,959	\$5,984,518	\$4,698,635	1.0000	\$0	\$4,698,635	78.5%	83.8%	\$61.05	\$63.94	-1.9%	6.1%	1.2224	\$7,315,674	\$95.06	0.2%	1.0433	\$58.52	\$59.69	6.0%	13.3%																												
201002	43,839	74,984	\$5,917,557	\$4,310,554	1.0000	\$0	\$4,310,554	72.8%	83.6%	\$57.49	\$64.02	1.2%	6.1%	1.2162	\$7,196,783	\$95.98	1.0%	1.0533	\$54.58	\$59.96	5.2%	13.1%																												
201003	44,643	76,182	\$6,005,066	\$5,084,378	1.0000	\$0	\$5,084,378	84.7%	83.6%	\$66.74	\$64.25	4.3%	6.0%	1.2084	\$7,256,355	\$95.25	-0.8%	1.0454	\$63.84	\$60.41	9.2%	12.8%																												
201004	44,706	76,326	\$6,059,677	\$5,067,363	1.0000	\$0	\$5,067,363	83.6%	83.4%	\$66.39	\$64.33	1.5%	5.4%	1.2021	\$7,284,389	\$95.44	0.2%	1.0474	\$63.39	\$60.70	5.9%	11.9%																												
201005	43,439	74,306	\$5,881,389	\$4,763,804	1.0000	\$0	\$4,763,804	81.0%	83.0%	\$64.11	\$64.26	-1.2%	4.8%	1.1956	\$7,031,835	\$94.63	-0.8%	1.0386	\$61.73	\$60.90	4.2%	11.3%																												
201006	44,178	75,511	\$6,013,979	\$5,065,139	1.0000	\$0	\$5,065,139	84.2%	82.8%	\$67.08	\$64.35	1.8%	3.9%	1.1885	\$7,147,389	\$94.65	0.0%	1.0388	\$64.57	\$61.15	5.0%	10.0%																												
201007	42,030	72,176	\$5,867,095	\$4,826,148	1.0000	\$0	\$4,826,148	82.3%	82.2%	\$66.87	\$64.29	-0.9%	2.9%	1.1817	\$6,933,319	\$96.06	1.5%	1.0543	\$63.42	\$61.17	0.7%	8.4%																												
201008	43,131	73,939	\$6,037,795	\$4,977,645	1.0000	\$0	\$4,977,645	82.4%	82.4%	\$67.32	\$64.73	8.5%	3.1%	1.1776	\$7,110,131	\$96.16	0.1%	1.0554	\$63.79	\$61.68	10.2%	8.3%																												
201009	42,509	73,772	\$5,958,758	\$4,685,517	1.0000	\$0	\$4,685,517	78.6%	82.0%	\$63.51	\$64.75	0.3%	2.6%	1.1703	\$6,973,556	\$94.53	-1.7%	1.0374	\$61.22	\$61.84	3.1%	7.4%																												
201010	42,200	73,221	\$5,877,930	\$4,801,682	1.0000	\$0	\$4,801,682	81.7%	81.6%	\$65.58	\$64.65	-1.7%	1.9%	1.1664	\$6,855,945	\$93.63	-0.9%	1.0276	\$63.82	\$61.90	1.4%	6.4%																												
201011	42,833	74,018	\$6,019,872	\$4,756,712	1.0000	\$0	\$4,756,712	79.0%	81.4%	\$64.26	\$64.83	3.2%	1.4%	1.1577	\$6,968,939	\$94.15	0.6%	1.0333	\$62.19	\$62.15	4.9%	5.4%																												
201012	43,162	75,183	\$6,064,453	\$4,933,396	1.0000	\$0	\$4,933,396	81.3%	80.9%	\$65.62	\$64.67	-3.0%	1.0%	1.1497	\$6,972,114	\$92.74	-1.5%	1.0178	\$64.47	\$62.11	-0.7%	4.6%																												
201101	41,829	72,798	\$6,062,722	\$4,801,550	1.0000	\$0	\$4,801,550	79.2%	80.9%	\$65.96	\$65.06	8.0%	1.8%	1.1292	\$6,845,750	\$94.04	1.4%	1.0321	\$63.91	\$62.57	9.2%	4.8%																												
201102	41,243	71,730	\$5,983,787	\$4,669,767	1.0000	\$0	\$4,669,767	78.0%	81.3%	\$65.10	\$65.72	13.2%	2.7%	1.1225	\$6,716,855	\$93.64	-0.4%	1.0277	\$63.35	\$63.31	16.1%	5.6%																												
201103	42,030	73,067	\$6,114,966	\$5,214,543	1.0000	\$0	\$5,214,543	85.3%	81.4%	\$71.37	\$66.09	6.9%	2.9%	1.1139	\$6,811,617	\$93.22	-0.4%	1.0231	\$69.75	\$63.79	9.3%	5.6%																												
201104	42,212	73,432	\$6,163,938	\$4,846,518	1.0000	\$0	\$4,846,518	78.6%	81.0%	\$66.00	\$66.06	-0.6%	2.7%	1.1083	\$6,831,629	\$93.03	-0.2%	1.0210	\$64.64	\$63.89	2.0%	5.3%																												
201105	42,283	73,637	\$6,199,921	\$5,152,514	1.0000	\$0	\$5,152,514	83.1%	81.2%	\$69.97	\$66.55	9.1%	3.6%	1.1025	\$6,835,471	\$92.83	-0.2%	1.0188	\$68.68	\$64.47	11.3%	5.9%																												
201106	42,359	73,788	\$6,257,459	\$5,235,802	1.0000	\$0	\$5,235,802	83.7%	81.1%	\$70.96	\$66.88	5.8%	3.9%	1.0972	\$6,865,473	\$93.04	0.2%	1.0211	\$69.49	\$64.88	7.6%	6.1%																												
201107	42,549	74,221	\$6,339,003	\$5,096,322	1.0000	\$0	\$5,096,322	80.4%	81.0%	\$68.66	\$67.03	2.7%	4.3%	1.0843	\$6,873,216	\$92.60	-0.5%	1.0163	\$67.56	\$65.23	6.5%	6.6%																												
201108	42,826	74,814	\$6,382,752	\$5,614,597	1.0000	\$0	\$5,614,597	88.0%	81.5%	\$75.05	\$67.68	11.5%	4.6%	1.0747	\$6,859,590	\$91.69	-1.0%	1.0063	\$74.58	\$66.13	16.9%	7.2%																												
201109	42,931	75,054	\$6,428,192	\$5,422,068	0.9997	\$1,613	\$5,423,681	84.4%	81.9%	\$72.26	\$68.42	13.8%	5.7%	1.0639	\$6,838,710	\$91.12	-0.6%	1.0000	\$72.26	\$67.05	18.0%	8.4%																												
201110	42,771	74,670	\$6,439,988	\$5,435,848	0.9995	\$2,839	\$5,438,687	84.5%	82.2%	\$72.84	\$69.02	11.1%	6.8%																																					
201111	42,869	74,826	\$6,461,750	\$4,672,864	0.8235	\$1,001,803	\$5,674,667	87.8%	82.9%	\$75.84	\$70.00	18.0%	8.0%																																					
Experience Period	508,457	884,963	\$73,894,994	\$60,545,471	1.0000	\$1,613	\$60,547,084			\$68.42				1.1134	\$82,275,309	\$92.97		1.0203</																																

APPENDIX

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Medical & Drug
Rate Change History**

Effective Date	PPO BluePreferred	PPO HRA	PPO HSA	CMM Indemnity	Non-CDH Drug	HRA Drug	HSA Drug
	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase
07/01/94	0.0%			0.0%	0.0%		
10/01/94	0.0%			0.0%	0.0%		
10/01/95	-3.0%			-3.0%	0.0%		
07/01/96	0.0%			0.0%	0.0%		
10/01/96	0.0%			0.0%	0.0%		
01/01/97	0.0%			0.0%	0.0%		
08/01/97	0.0%			0.0%	0.0%		
09/01/97	0.0%			0.0%	0.0%		
01/01/98	0.0%			0.0%	0.0%		
04/01/98	6.0%			6.0%	0.0%		
08/01/98	0.0%			0.0%	0.0%		
02/01/99	0.0%			20.0%	0.0%		
07/01/99	2.0%			0.0%	0.0%		
01/01/00	2.9%			2.9%	0.0%		
07/01/00	8.0%			0.0%	0.0%		
01/01/01	4.7%			20.0%	0.0%		
07/01/01	8.8%			8.8%	0.0%		
01/01/02	6.2%			0.0%	0.0%		
07/01/02	12.8%			0.0%	0.0%		
01/01/03	13.5%			0.0%	0.0%		
08/01/03	0.0%			0.0%	0.0%		
10/01/03	4.1%			0.0%	0.0%		
01/01/04	-5.7%			-5.7%	0.0%		
07/01/04	-20.0%			-20.0%	0.0%		
01/01/05 *	14.3%			14.3%	0.0%		
06/01/05	0.0%	Inception	Inception	0.0%	Inception	Inception	Inception
7/1/2005	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%
1/1/2006	5.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%
4/1/2006	2.9%	-9.4%	-10.2%	2.9%	-9.8%	-9.8%	-9.8%
7/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2007	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
4/1/2007	0.0%	2.2%	2.2%	0.0%	2.2%	2.2%	2.2%
7/1/2007	2.0%	5.0%	5.0%	2.0%	7.5%	7.5%	7.5%
10/1/2007	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.6%
1/1/2008	3.5%	0.0%	0.0%	3.5%	8.0%	8.0%	8.0%
4/1/2008	4.9%	0.0%	0.0%	4.9%	7.0%	7.0%	7.0%
7/1/2008	0.8%	0.8%	0.8%	0.8%	2.4%	2.4%	2.4%
10/1/2008	4.6%	7.0%	7.0%	0.0%	0.0%	0.0%	0.0%
1/1/2009	6.5%	7.5%	7.5%	6.5%	4.0%	4.0%	4.0%
4/1/2009	7.2%	16.7%	16.7%	7.2%	2.0%	2.0%	2.0%
7/1/2009	0.5%	15.4%	6.5%	0.5%	3.0%	3.0%	3.0%
10/1/2009	0.0%	6.0%	6.0%	0.0%	1.0%	1.0%	1.0%
1/1/2010	1.3%	-21.3%	-14.2%	1.3%	0.0%	0.0%	0.0%
4/1/2010	2.6%	16.7%	16.3%	2.6%	2.0%	2.0%	2.0%
6/1/2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
7/1/2010	0.0%	16.2%	7.5%	0.0%	0.0%	0.0%	0.0%
11/1/2010****	0.0%	0.0%	4.1%	0.0%	4.1%	4.1%	4.1%
1/1/2011	5.2%	-19.3%	-15.9%	5.2%	2.3%	2.3%	2.3%
4/1/2011	0.0%	11.9%	11.9%	0.0%	0.0%	0.0%	0.0%
5/1/2011	-13.7%	-13.7%	-13.7%	-13.7%	-1.4%	-1.4%	-1.4%
8/1/2011	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%
10/1/2011	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2012	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
4/1/2012	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Proposed 07/2012	-1.8%	-2.6%	-2.8%	-1.8%	-6.0%	-2.6%	-2.8%

* Includes revenue neutrality adjustment of 0.72%

** Increases were approved for 10/1/10 effective date, but implementation was delayed due to approval date

^ Includes adjustment of -1.4% to keep age factor changes revenue neutral

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premium History (Base Rate)**

Expected Renewal Increases for BluePreferred (PPO) and BluePreferred HSA (PPO HSA)

PPO \$10 Copay, \$300 OON Ded 80% OON Coins & Rx \$5/\$10/\$25

Effective Date	BluePreferred Opt. 1	Rx Coverage	Vision Coverage	Total Base Coverage
6/1/2005	\$302	\$92	\$1	\$395
7/1/2005	\$333	\$101	\$1	\$435
1/1/2006	\$350	\$105	\$1	\$456
4/1/2006	\$360	\$109	\$1	\$470
7/1/2006	\$360	\$109	\$1	\$470
9/1/2006	\$360	\$109	\$1	\$470
10/1/2006	\$360	\$109	\$1	\$470
1/1/2007	\$371	\$112	\$1	\$484
4/1/2007	\$371	\$112	\$1	\$484
7/1/2007	\$378	\$120	\$1	\$499
10/1/2007	\$378	\$124	\$1	\$503
1/1/2008	\$391	\$134	\$1	\$526
4/1/2008	\$410	\$143	\$1	\$554
7/1/2008	\$413	\$146	\$1	\$560
10/1/2008	\$432	\$146	\$1	\$579
1/1/2009	\$460	\$152	\$1	\$613
4/1/2009	\$493	\$155	\$1	\$649
7/1/2009	\$495	\$160	\$1	\$656
10/1/2009	\$495	\$162	\$1	\$658
1/1/2010	\$501	\$162	\$1	\$664
4/1/2010	\$514	\$165	\$1	\$680
6/1/2010	\$514	\$165	\$1	\$680
7/1/2010	\$514	\$165	\$1	\$680
11/1/2010	\$514	\$173	\$1	\$688
1/1/2011	\$541	\$177	\$1	\$719
4/1/2011	\$541	\$177	\$1	\$719
5/1/2011	\$467	\$175	\$1	\$643
8/1/2011	\$444	\$166	\$1	\$611
10/1/2011	\$444	\$166	\$1	\$611
1/1/2012	\$467	\$174	\$1	\$642
4/1/2012	\$502	\$187	\$1	\$690
7/1/2012	\$493	\$176	\$1	\$670

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$680	Oct-11	\$611	-10.15%	
Nov-10	\$688	Nov-11	\$611	-11.19%	
Dec-10	\$688	Dec-11	\$611	-11.19%	
Jan-11	\$719	Jan-12	\$642	-10.71%	
Feb-11	\$719	Feb-12	\$642	-10.71%	
Mar-11	\$719	Mar-12	\$642	-10.71%	
Apr-11	\$719	Apr-12	\$690	-4.03%	
May-11	\$643	May-12	\$690	7.31%	
Jun-11	\$643	Jun-12	\$690	7.31%	
Jul-11	\$643	Jul-12	\$670	4.20%	
Aug-11	\$611	Aug-12	\$670	9.66%	
Sep-11	\$611	Sep-12	\$670	9.66%	

PPO HSA \$1200 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective Date	Med Coverage	Rx Coverage	Vision	Total Base Coverage
6/1/2005	\$229	\$57		\$286
7/1/2005	\$252	\$63		\$315
1/1/2006	\$252	\$63		\$315
4/1/2006	\$227	\$56		\$283
7/1/2006	\$227	\$56		\$283
9/1/2006	\$227	\$56		\$283
10/1/2006	\$227	\$56		\$283
1/1/2007	\$234	\$58		\$292
4/1/2007	\$239	\$59		\$298
7/1/2007	\$251	\$63		\$314
10/1/2007	\$251	\$65		\$316
1/1/2008	\$251	\$70		\$321
4/1/2008	\$251	\$75		\$326
7/1/2008	\$253	\$77		\$330
10/1/2008	\$271	\$77		\$348
1/1/2009	\$291	\$80		\$371
4/1/2009	\$340	\$82		\$422
7/1/2009	\$362	\$84		\$446
10/1/2009	\$384	\$85		\$469
1/1/2010	\$329	\$85		\$414
4/1/2010	\$383	\$87		\$470
6/1/2010	\$383	\$87		\$470
7/1/2010	\$412	\$87		\$499
11/1/2010	\$429	\$91		\$520
1/1/2011	\$361	\$93		\$454
4/1/2011	\$404	\$93		\$497
5/1/2011	\$349	\$92		\$441
8/1/2011	\$332	\$87		\$419
10/1/2011	\$332	\$87	\$1	\$420
1/1/2012	\$349	\$91	\$1	\$441
4/1/2012	\$375	\$98	\$1	\$474
7/1/2012	\$364	\$95	\$1	\$460

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$499	Oct-11	\$420	-15.83%	
Nov-10	\$520	Nov-11	\$420	-19.23%	
Dec-10	\$520	Dec-11	\$420	-19.23%	
Jan-11	\$454	Jan-12	\$441	-2.86%	
Feb-11	\$454	Feb-12	\$441	-2.86%	
Mar-11	\$454	Mar-12	\$441	-2.86%	
Apr-11	\$497	Apr-12	\$474	-4.63%	
May-11	\$441	May-12	\$474	7.48%	
Jun-11	\$441	Jun-12	\$474	7.48%	
Jul-11	\$441	Jul-12	\$460	4.31%	
Aug-11	\$419	Aug-12	\$460	9.79%	
Sep-11	\$419	Sep-12	\$460	9.79%	

* There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premium History (Base Rate)
Expected Renewal Increases for BluePreferred HRA (PPO HRA)**

PPO HRA \$1000 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective Date	BluePreferred Opt. 1	Rx Coverage	Vision Coverage	Total Base Coverage
6/1/2005	\$233	\$57	\$1	\$291
7/1/2005	\$257	\$63	\$1	\$321
1/1/2006	\$257	\$63	\$1	\$321
4/1/2006	\$233	\$57	\$1	\$291
7/1/2006	\$233	\$57	\$1	\$291
9/1/2006	\$233	\$57	\$1	\$291
10/1/2006	\$233	\$57	\$1	\$291
1/1/2007	\$240	\$59	\$1	\$300
4/1/2007	\$245	\$61	\$1	\$307
7/1/2007	\$257	\$66	\$1	\$324
10/1/2007	\$257	\$68	\$1	\$326
1/1/2008	\$257	\$73	\$1	\$331
4/1/2008	\$257	\$78	\$1	\$336
7/1/2008	\$259	\$80	\$1	\$340
10/1/2008	\$277	\$80	\$1	\$358
1/1/2009	\$298	\$83	\$1	\$382
4/1/2009	\$348	\$85	\$1	\$434
7/1/2009	\$402	\$88	\$1	\$491
10/1/2009	\$426	\$89	\$1	\$516
1/1/2010	\$335	\$89	\$1	\$425
4/1/2010	\$391	\$91	\$1	\$483
6/1/2010	\$391	\$91	\$1	\$483
7/1/2010	\$455	\$91	\$1	\$547
11/1/2010	\$455	\$91	\$1	\$547
1/1/2011	\$367	\$93	\$1	\$461
4/1/2011	\$411	\$93	\$1	\$505
5/1/2011	\$355	\$92	\$1	\$448
8/1/2011	\$337	\$87	\$1	\$425
10/1/2011	\$337	\$87	\$1	\$425
1/1/2012	\$354	\$91	\$1	\$446
4/1/2012	\$381	\$98	\$1	\$480
7/1/2012	\$371	\$95	\$1	\$467

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$547	Oct-11	\$425	-22.30%	
Nov-10	\$547	Nov-11	\$425	-22.30%	
Dec-10	\$547	Dec-11	\$425	-22.30%	
Jan-11	\$461	Jan-12	\$446	-3.25%	
Feb-11	\$461	Feb-12	\$446	-3.25%	
Mar-11	\$461	Mar-12	\$446	-3.25%	
Apr-11	\$505	Apr-12	\$480	-4.95%	
May-11	\$448	May-12	\$480	7.14%	
Jun-11	\$448	Jun-12	\$480	7.14%	
Jul-11	\$448	Jul-12	\$467	4.24%	
Aug-11	\$425	Aug-12	\$467	9.88%	
Sep-11	\$425	Sep-12	\$467	9.88%	

* There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
DC Renewal Cap/Floor and New Business Discount History

Effective Date	Renewal Floor	Renewal Cap	New Business Discount			
			Duration 1 Factor	Duration 2 Factor	Duration 3 Factor	Duration 4 Factor
01/1999	0.0%	20.0%	1.000	1.000	1.000	1.000
07/2002	0.0%	25.0%	1.000	1.000	1.000	1.000
01/2003	0.0%	30.0%	1.000	1.000	1.000	1.000
07/2004	-5.0%	9.0%	1.000	1.000	1.000	1.000
01/2005	0.0%	9.0%	0.850	0.900	0.950	1.000
07/2005	0.0%	13.0%	0.800	0.900	0.950	1.000
11/2005	0.0%	14.0%	0.800	0.900	0.950	1.000
01/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
04/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
07/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
10/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
01/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
10/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
01/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
10/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
01/2009	0.0%	25.0%	0.800	0.900	0.950	1.000
04/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
07/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
10/2009	0.0%	34.5%	0.845	0.900	0.950	1.000
01/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
04/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
07/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
10/2010	-25.7%	34.5%	0.875	0.900	0.950	1.000
01/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
04/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
05/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
08/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
10/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
11/2011	-25.7%	34.5%	0.825	0.900	0.950	1.000
01/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
04/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
07/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000

CAREFIRST BLUECROSS BLUESHIELD
Where the "BlueFund" PRODUCTS Fit in the Portfolio by Market
DC SMALL GROUP MARKET (Composite Rate - without NB Discount)
Individual, Monthly, Gross Premiums a/o 07/2012

	1	2	3	4	5	6	7	8					
	Medical	Incremental	RX	TOTAL	Incremental								
Medical Benefit	RX Benefit	Ind Rate	% Change	Ind Rate	Ind Rate	% Change							
1 HMO Gatekeeper w/ Referrals \$10/\$20/\$0	\$10/\$25/\$45	\$286		\$112	\$398								
2 HMO OPEN ACCESS \$10/\$20/\$0	\$10/\$25/\$45	\$301	5.2%	\$112	\$413	3.8%							
3 HMO Opt-Out OPEN ACCESS \$10/\$20, 80%	\$10/\$25/\$45	\$319	6.0%	\$112	\$431	4.4%							
4 POS OPEN ACCESS \$10/\$20, \$300	\$10/\$25/\$45	\$334	4.7%	\$112	\$446	3.5%							
5 HPN POS Advantage \$10/10, 100/70%, \$0/250 Ded	\$10/\$25/\$45	\$358	7.2%	\$112	\$470	5.4%							
6 PPO \$0/\$300, 100/80%	\$10/\$25/\$45	\$493	37.7%	\$112	\$605	28.7%							
TOTAL:			72.4%			52.0%							
A HMO OPEN ACCESS \$20/\$30/\$300	\$0/\$25/\$45	\$284		\$113	\$397								
B POS OPEN ACCESS \$20/\$30, \$300 OON Ded	\$0/\$25/\$45	\$319		\$113	\$432								
C PPO \$0/\$300, 100/80%	\$0/\$25/\$45	\$493		\$113	\$606								
D PPO \$0/\$300, 90/70%	\$0/\$25/\$45	\$457		\$113	\$570								
H.S.A. WITH INTEGRATED RX							vs PPO	vs HMO	vs \$1,000 or \$1,200 Ded	Difference in Ded	Diff in Ann Prem	vs non-CDH Medical + Rx	vs non-CDH Medical Only
1 A HMO OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$252		\$58	\$310		-49%	-22%				-22%	-11%
2 HMO OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$217		\$41	\$258	-16.8%	-57%	-35%	-17%	\$ 1,300	\$ (624)		
3 HMO OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$186		\$35	\$221	-14.3%	-63%	-44%	-29%	\$ 2,800	\$ (1,068)		
1 B OOP OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$291		\$78	\$369		-39%	-7%				-15%	-9%
2 OOP OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$252		\$57	\$309	-16.3%	-49%	-22%	-16%	\$ 1,300	\$ (720)		
3 OOP OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$215		\$42	\$257	-16.8%	-58%	-35%	-30%	\$ 2,800	\$ (1,344)		
1 C PPO H.S.A., \$1,200 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$365		\$95	\$460		-24%	16%				-24%	-26%
2 D PPO H.S.A., \$1,200 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$345		\$95	\$440	-4.3%	-27%	11%	-4%	\$ -	\$ (240)	-23%	-25%
3 C PPO H.S.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$326		\$81	\$407	-7.5%	-33%	2%	-12%	\$ 800	\$ (636)	-33%	-34%
4 C PPO H.S.A., \$2,700 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$300		\$70	\$370	-15.9%	-39%	-7%	-20%	\$ 1,500	\$ (1,080)	-39%	-39%
H.R.A. WITH INTEGRATED RX													
1 A HMO OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$269		\$57	\$326		-46%	-18%				-18%	-5%
2 HMO OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$227		\$42	\$269	-17.5%	-56%	-32%	-17%	\$ 1,300	\$ (684)		
3 HMO OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$198		\$35	\$233	-13.4%	-61%	-41%	-29%	\$ 2,800	\$ (1,116)		
1 B OOP OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$309		\$78	\$387		-36%	-3%				-10%	-3%
2 OOP OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$263		\$57	\$320	-17.3%	-47%	-20%	-17%	\$ 1,300	\$ (804)		
3 OOP OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$226		\$42	\$268	-16.3%	-56%	-33%	-31%	\$ 2,800	\$ (1,428)		
1 C PPO H.R.A., \$1,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$371		\$99	\$470		-22%	18%				-22%	-25%
2 D PPO H.R.A., \$1,000 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$348		\$99	\$447	-4.9%	-26%	12%	-5%	\$ -	\$ (276)	-22%	-24%
3 C PPO H.R.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$323		\$73	\$396	-11.4%	-35%	-1%	-16%	\$ 1,000	\$ (888)	-35%	-34%
4 C PPO H.R.A., \$3,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$284		\$57	\$341	-13.9%	-44%	-14%	-27%	\$ 2,000	\$ (1,548)	-44%	-42%
5 C PPO H.R.A., \$5,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$243		\$41	\$284	-16.7%	-53%	-29%	-40%	\$ 4,000	\$ (2,232)	-53%	-51%

SERFF Tracking Number: CFAP-128093858 State: District of Columbia
 Filing Company: Group Hospitalization and Medical Services, Inc. State Tracking Number:
 Company Tracking Number: 1723
 TOI: H21 Health - Other Sub-TOI: H21.000 Health - Other
 Product Name: DC GHMSI Small Group Eff 201207
 Project Name/Number: /1723

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
02/15/2012		Supporting Actuarial Justification Document	03/29/2012	1723 GHMSI Actuarial Memorandum.pdf (Superseded)

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
SMALL GROUP ACCOUNTS OF 2-50 CONTRACTS
Filing 1723
Actuarial Memorandum

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Table of Contents
Filing 1723**

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ACTUARIAL CERTIFICATION

I, Jing Zhang, am a Pricing Actuary with CareFirst BlueCross BlueShield of which GHMSI is a subsidiary. I am a member of the American Academy of Actuaries. I have been involved in the development of these rates.

To the best of my knowledge, these rating methodologies comply with applicable laws and regulations of the District of Columbia, and produce premiums that are reasonable in relation to benefits, and are based on sound and commonly accepted actuarial principles.

Jing Zhang

Digitally signed by Jing Zhang
DN: cn=Jing Zhang, o=CareFirst
BlueCross BlueShield, ou=Actuarial
Pricing Department,
email=jing.zhang@carefirst.com, c=US
Date: 2012.02.16 14:15:54 -05'00'

Jing Zhang, FSA, MAAA
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10455 Mill Run Circle
Owings Mills, Md. 21117

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Rate Filing Summary (Filing 1723)**

This submission pertains to the District of Columbia small group accounts of 2-50 contracts of GHMSI, Inc.

Product	Proposed Rate Change (07/2012 over 04/2012 Rate Level)
PPO	-1.8%
PPO HSA	-2.8%
PPO HRA	-2.6%
Indemnity	-1.8%
Non-CDH Drug	-6.0%
HSA Drug	-2.8%
HRA Drug (Integrated) *	-2.6%
Non-CDH Medical & Drug	-2.7%
HSA Medical & Drug	-2.8%
HRA Medical & Drug	-3.1%

Our renewal increase floor remains at -25.7%. The cap in the range of 12% - 35% remains in effect.

As of 12/31/10, the "Risk-Based Capital" (RBC) percentage for GHMSI and CFMI were 1098% and 667% respectively. Both GHMSI and CFMI own 50/50 of CareFirst Holdings of which the key asset is CareFirst BlueChoice. In 2011, two independent actuarial consultants, Milliman and the Lewin Group, updated their recommended optimal RBC ranges for both legal entities (including their share of CareFirst Holdings) to reflect the impact of Federal Health Care Reform (FHCR). Based on their surplus evaluations, management filed with their respective regulators revised Board-approved GHMSI and CFMI RBC ranges of 1000-1300% and 1050-1350%, respectively. These ranges have increased significantly over the prior 2008 ranges by 150-250% due to changes and uncertainty posed by FHCR. RBC ratios are calculated on an authorized control level basis.

In discussions regarding 1Q12 rates, the DISB had requested that the "contribution to reserve" (CtR) target be 0.0% while the DISB opined on CF's target RBC levels. As you'll see, this filing includes a CtR target of 2.0%. However, our proposed rate actions are below the "needed". Therefore, implicitly we are aiming for a CtR less than 2.0% in actuality. In light of our fiduciary responsibility for long-term rate adequacy and stability, we felt that setting the gauge for rates that would render the financial results above break-even was most appropriate at this time. If you see it differently, we welcome discussion.

* Non-Integrated HRA Drug has the same rate change as Non-CDH Drug.

The form numbers associated with the rates are displayed throughout the filing.

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Proposed Rate Change Derivation
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Projection Period: 07/01/2012 through 09/30/2013

	Non-CDH Medical		CDH Medical		Medical	BC Drug	GHMSI Drug				Total Rx	BC & GHMSI		Total Med & Rx	Total Med & Rx		
	PPO	Indemnity	PPO HSA	PPO HRA	Total GHMSI Medical	Total BC Rx	GHMSI Non-CDH Rx	GHMSI HSA Rx	GHMSI Int HRA Rx	GHMSI Non-Int HRA Rx	Total GHMSI Rx	Total Rx	Total Non-CDH Med & Rx	Total BC Med & Rx	Total GHMSI Med & Rx	Total Med & Rx	
Enrollment																	
Contract Month	251,522	952	18,528	5,914	276,916	231,541	252,474	18,528	2,212	3,702	276,916	508,457	468,103	231,541	276,916	508,457	
Member Month	461,087	1,771	36,527	11,366	510,751	374,212	462,858	36,527	4,353	7,013	510,751	884,963	809,055	374,212	510,751	884,963	
Medical Member Distribution	90.3%	0.5%	7.2%	2.2%	100.0%	100.0%	90.6%	7.2%	0.9%	1.4%	100.0%			42.3%	57.7%	100.0%	
Adjust Revenue to Current Rate Level (04/2012)																	
Revenue	\$164,756,313	\$679,419	\$10,964,347	\$3,234,606	\$179,634,685	\$30,420,678	\$40,035,965	\$2,550,441	\$278,498	\$609,412	\$43,474,316	\$73,894,994	\$323,015,790	\$125,837,319	\$223,109,001	\$348,946,320	
Income Adjustment Factor to Current Rate Level	0.9838	0.9550	1.0094	0.9967	0.9855	1.1124	1.1134	1.1274	1.0986	1.1134	1.1141	1.1134	0.9983	0.9776	1.0106	0.9987	
Adjusted Revenue at Current Rate Level (04/2012)	\$162,094,872	\$648,874	\$11,067,706	\$3,223,862	\$177,035,314	\$33,840,184	\$44,575,263	\$2,875,379	\$305,953	\$678,530	\$48,435,125	\$82,275,309	\$322,481,539	\$123,015,860	\$225,470,439	\$348,486,298	
Experience Period Incurred Claims																	
Experience Period Incurred and Paid Claims	\$120,748,215	\$344,729	\$6,698,056	\$2,009,135	\$129,800,134	\$19,906,156	\$37,608,100	\$2,272,294	\$196,533	\$562,389	\$40,639,314	\$60,545,471	\$237,322,380	\$83,205,393	\$170,439,449	\$253,644,841	
Completion Factors	0.9628	0.9674	0.9642	0.9584	0.9628	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.9734	0.9768	0.9714	0.9732	
IBNR	\$4,662,722	\$11,610	\$248,730	\$87,276	\$5,010,339	\$1,562	\$47	\$3	\$0	\$1	\$52	\$1,613	\$6,480,849	\$1,975,680	\$5,010,391	\$6,986,071	
Estimated Incurred Claims	\$125,410,937	\$356,339	\$6,946,786	\$2,096,411	\$134,810,473	\$19,907,718	\$37,608,147	\$2,272,297	\$196,533	\$562,389	\$40,639,366	\$60,547,084	\$243,803,228	\$85,181,072	\$175,449,839	\$260,630,912	
Experience Period Incurred Claims Adjustments																	
Rx Rebates							(\$1,892,015)	(\$3,175,198)	(\$250,575)	(\$29,862)	(\$48,109)	(\$3,503,743)	(\$5,395,758)	(\$4,925,569)	(\$1,892,015)	(\$3,503,743)	(\$5,395,758)
Experience Period Adjusted Incurred Claims	\$125,410,937	\$356,339	\$6,946,786	\$2,096,411	\$134,810,473	\$18,015,703	\$34,432,949	\$2,021,722	\$166,671	\$514,280	\$37,135,623	\$55,151,326	\$238,877,659	\$83,289,057	\$171,946,096	\$255,235,154	
Rating Period Projected Capitulations																	
Experience Period Capitulations*	\$710,222	\$2,810	\$55,902	\$17,812	\$786,746	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,684,810	\$1,049,732	\$786,746	\$1,836,478	
Pricing Trend	0.8248	0.8118	0.8276	0.8172	0.8248	0.9087	0.9087	0.9087	0.9087	0.9087	0.9087	0.9087	0.8749	0.9104	0.8248	0.8746	
Months of Trend	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	
Trend Factor	0.6968	0.6765	0.7013	0.6849	0.6968	0.8357	0.8357	0.8357	0.8357	0.8357	0.8357	0.8357	0.7783	0.8386	0.6968	0.7779	
Rating Period Projected Capitulations*	\$494,900	\$1,901	\$39,206	\$12,200	\$548,206	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,311,276	\$880,346	\$548,206	\$1,428,552	
Rating Period Projected Incurred Claims																	
Pricing Trend	1.1100	1.1100	1.0800	1.0800	1.1080	1.0800	1.0800	1.0800	1.0800	1.0800	1.0800	1.0800	1.0933	1.0740	1.1020	1.0929	
Months of Trend	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	
Trend Factor	1.2161	1.2161	1.1552	1.1552	1.2120	1.1552	1.1552	1.1552	1.1552	1.1552	1.1552	1.1552	1.1821	1.1433	1.1997	1.1813	
Rating Period Projected Incurred Claims	\$153,007,141	\$435,244	\$8,064,133	\$2,433,973	\$163,940,492	\$20,811,740	\$39,776,943	\$2,335,494	\$192,539	\$594,097	\$42,899,072	\$63,710,811	\$283,698,361	\$96,102,772	\$206,839,564	\$302,942,336	
Individual Conversion Subsidy Load	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Adjusted Rating Period Projected Incurred Claims	\$153,083,645	\$435,462	\$8,068,165	\$2,435,190	\$164,022,462	\$20,822,145	\$39,796,831	\$2,336,661	\$192,635	\$594,394	\$42,920,521	\$63,742,667	\$283,840,210	\$96,150,823	\$206,942,984	\$303,093,807	
Loss Ratios																	
Experience Period Loss Ratios	76.6%	52.9%	63.9%	65.4%	75.5%	59.2%	86.0%	79.3%	59.8%	84.4%	85.4%	74.6%	74.5%	67.0%	77.4%	73.7%	
Rating Period Loss Ratios (without rate change)	94.4%	67.1%	72.9%	75.5%	92.6%	61.5%	89.3%	81.3%	63.0%	87.6%	88.6%	77.5%	88.0%	78.2%	91.8%	87.0%	
Retention																	
Admin Costs	9.6%	9.6%	9.6%	9.6%	9.6%	11.0%	9.6%	9.6%	9.6%	9.6%	9.6%	10.1%	10.1%	11.0%	9.6%	10.1%	
CDH Expenses	0.0%	0.0%	0.7%	1.1%	0.1%	0.0%	0.0%	0.7%	1.1%	1.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	
Broker Commissions	4.0%	4.0%	5.2%	5.3%	4.1%	6.6%	4.0%	5.2%	5.3%	5.3%	4.1%	5.0%	4.9%	6.7%	4.1%	4.9%	
Risk Charge	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Contrib to Reserve	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	
Invest Income Credit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Premium Tax	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Assessment Fees	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
Community Related Expenses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Federal Taxes	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	
State Income Tax	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Total Retention	17.7%	17.7%	19.6%	20.1%	17.9%	21.8%	17.7%	19.6%	20.1%	20.1%	17.9%	19.2%	19.0%	21.8%	17.9%	19.2%	
DLR	82.3%	82.3%	80.4%	79.9%	82.1%	78.2%	82.3%	80.4%	79.9%	79.9%	82.1%	80.8%	81.0%	78.2%	82.1%	80.8%	
Required Revenue	\$186,090,012	\$529,352	\$10,029,454	\$3,049,000	\$199,697,817	\$26,628,862	\$48,377,427	\$2,904,680	\$241,190	\$744,215	\$52,267,512	\$78,896,374	\$350,641,135	\$122,998,172	\$251,965,329	\$374,963,501	
Required Rate Change (07/2012 over 04/2012 Rate Level)	14.8%	-18.4%	-9.4%	-5.4%	12.8%	-21.3%	8.5%	1.0%	-21.2%	9.7%	7.9%	-4.1%	8.7%	0.0%	11.8%	7.6%	
Proposed Rate Change (07/2012 over 04/2012 Rate Level)	-1.8%	-1.8%	-2.8%	-2.6%	-1.9%	-5.8%	-6.0%	-2.8%	-2.6%	-6.0%	-5.8%	-5.8%	-2.7%	-2.6%	-2.7%	-2.7%	
Estimated Renewals (07/2012 over 07/2011 based on proposed)	5.4%	5.4%	4.3%	4.5%	5.3%	1.2%	0.9%	4.3%	4.5%	0.9%	1.1%	1.1%	4.4%	4.3%	4.4%	4.4%	
Estimated Renewals (08/2012 over 08/2011 based on proposed)	10.9%	10.9%	9.8%	10.0%	10.9%	6.5%	6.2%	9.8%	10.0%	6.2%	6.4%	6.5%	9.9%	9.8%	9.9%	9.9%	
Estimated Renewals (09/2012 over 09/2011 based on proposed)	10.9%	10.9%	9.8%	10.0%	10.9%	6.5%	6.2%	9.8%	10.0%	6.2%	6.4%	6.5%	9.9%	9.8%	9.9%	9.9%	

Note: Contract Month and Member Month for All Medical and Rx equal those of All Medical.

* The decrease in rating period projected capitulations as compared to experience period capitulations is due primarily to the removal of the disease management capitation. Disease Management coverage is moving internal as opposed to paying an outside vendor beginning 1/1/2011 and will be reflected in admin costs from that point forward. Instead of applying a trend factor to project capitulations, we are using the actual capitation rates where possible. As a result, the trend factor shown above can differ by product.

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Experience Period Observed, Normalized, and Proposed Rating Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	Weights by Incurred Claims	Rolling-12 Observed Trend	Rolling-12 Normalized Trend	Proposed Rating Trend	EP Claims	Proposed Rating Trend (Last Filing)
Medical						
HMO	31.9%	5.4%	5.0%	7.0%	\$20,792,148	7.0%
HMO OA	12.4%	-2.2%	-0.8%	7.0%	\$8,118,406	7.0%
OO OA	27.6%	10.6%	10.9%	7.0%	\$17,991,226	7.0%
POS OA	21.8%	11.9%	11.7%	7.0%	\$14,261,769	7.0%
POS HPN OA	0.5%	46.1%	40.4%	7.0%	\$324,569	7.0%
HMO HSA OA	3.5%	-7.4%	-2.4%	11.0%	\$2,265,967	11.0%
HMO HRA OA	1.1%	40.9%	37.5%	11.0%	\$700,076	11.0%
POS HSA OA	1.1%	37.8%	31.4%	11.0%	\$710,328	11.0%
POS HRA OA	0.2%	-9.1%	-1.1%	11.0%	\$108,864	11.0%
BC Non-CDH	94.2%	7.4%	7.5%	7.0%	\$61,488,119	7.0%
BC CDH	5.8%	10.0%	11.4%	11.0%	\$3,785,236	11.0%
BC Total	100.0%	7.8%	7.9%	7.2%	\$65,273,355	7.2%
PPO	93.0%	10.3%	13.1%	11.0%	\$125,410,937	11.0%
Indemnity	0.3%	21.4%	19.7%	11.0%	\$356,339	11.0%
PPO HSA	5.2%	-19.8%	-17.8%	8.0%	\$6,946,786	8.0%
PPO HRA	1.6%	-9.8%	-7.4%	8.0%	\$2,096,411	8.0%
GHMSI CDH	6.7%	-17.5%	-15.4%	8.0%	\$9,043,197	8.0%
GHMSI Total	100.0%	8.5%	11.2%	10.8%	\$134,810,473	10.8%
Med BC & GHMSI Total		8.3%	10.1%	9.6%	\$200,083,828	9.6%
Rx						
BC Non-CDH	31.3%	7.7%	9.4%	8.0%	\$18,939,687	8.0%
BC HSA	1.2%	0.0%	4.0%	8.0%	\$736,641	8.0%
BC HRA	0.4%	3.4%	4.5%	8.0%	\$231,390	8.0%
GHMSI Non-CDH	62.1%	4.6%	8.6%	8.0%	\$37,608,147	8.0%
GHMSI HSA	3.8%	13.1%	13.9%	8.0%	\$2,272,297	8.0%
GHMSI HRA	1.3%	8.7%	7.7%	8.0%	\$758,922	8.0%
BC CDH	1.6%	0.8%	4.1%	8.0%	\$968,031	8.0%
GHMSI CDH	5.0%	12.0%	12.3%	8.0%	\$3,031,219	8.0%
BC Total	32.9%	7.4%	9.2%	8.0%	\$19,907,718	8.0%
GHMSI Total	67.1%	5.1%	8.9%	8.0%	\$40,639,366	8.0%
Non-CDH Total	93.4%	5.6%	8.9%	8.0%	\$56,547,833	8.0%
CDH Total	6.6%	9.3%	10.3%	8.0%	\$3,999,250	8.0%
Rx BC & GHMSI Total	100.0%	5.9%	9.0%	8.0%	\$60,547,084	8.0%
Medical & Rx						
BC Non-CDH	30.9%	7.3%	7.9%	7.2%	\$80,427,805	7.2%
BC HSA	1.4%	0.3%	4.4%	10.5%	\$3,712,937	10.4%
BC HRA	0.4%	20.7%	21.9%	10.5%	\$1,040,330	10.4%
GHMSI Non-CDH	62.7%	9.0%	12.0%	10.4%	\$163,375,423	10.3%
GHMSI HSA	3.5%	-13.6%	-11.7%	8.0%	\$9,219,083	8.0%
GHMSI HRA	1.1%	-5.5%	-3.8%	8.0%	\$2,855,333	8.0%
BC CDH	1.8%	4.8%	8.2%	10.5%	\$4,753,267	10.4%
GHMSI CDH	4.6%	-11.7%	-9.9%	8.0%	\$12,074,417	8.0%
BC Total	32.7%	7.2%	7.9%	7.4%	\$85,181,072	7.4%
GHMSI Total	67.3%	7.6%	10.5%	10.2%	\$175,449,839	10.2%
Non-CDH Total	93.5%	8.4%	10.7%	9.3%	\$243,803,228	9.3%
CDH Total	6.5%	-7.0%	-4.8%	8.7%	\$16,827,684	8.7%
All Medical & Rx	100.0%	7.7%	9.9%	9.3%	\$260,630,912	9.3%
Δ Trend "Margin":				-0.6%		0.6%

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
DLR Derivation
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011

	1	2	3	4	5	6	7	8	9	10
H.S.A.										
Contracts a/o 11/31/2011		1,618								
Member to Contract Ratio		1.98								
		Function	Vendor	Unit PCPM	% BlueFund	Effective PCPM	Unit PCPM	Composite PCPM	%	\$s
1	Projected Claims (+ Capitations)							\$561.29	80.4%	\$10,898,055
2	Admin Costs							\$ 66.98	9.6%	\$1,300,537
3	Broker Commissions & Fees							\$ 36.07	5.2%	\$700,378
4	Contribute to Reserve							\$11.16	1.6%	\$216,756
5	Invst Income Credit							(\$0.00)	0.00%	(\$13)
6	Premium Taxes							\$13.95	2.0%	\$270,945
7	Assessment Fees							\$0.80	0.1%	\$15,576
8	Federal Income Tax							\$2.79	0.4%	\$54,189
9	State Income Tax							\$0.00	0.0%	\$0
10	Risk Charge							\$0.00	0.0%	\$0
12	SUBTOTAL:							\$693	99.3%	\$13,456,423
13										
14	CDH Expenses									
15	H.S.A.	Fund Administrator	FlexAmerica	\$3.00	55.6%	\$1.67	\$3.00	\$2.53	0.4%	\$49,101
16		Banking Custodian	ACS w/ Mellon	\$2.55	55.6%	\$1.42	\$2.55	\$2.15	0.3%	\$41,736
17	WebMD							\$0.00	0.0%	\$0
18	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
19	CDH SUBTOTAL:							\$4.68	0.7%	\$90,837
20	SUM:							\$698	100.0%	\$13,547,260

H.R.A.										
Contracts a/o 11/31/2011		494								
Member to Contract Ratio		1.92								
21	Projected Claims (+ Capitations)							\$545	79.9%	\$3,228,233
22	Admin Costs							\$ 65.46	9.6%	\$388,026
23	Broker Commissions & Fees							\$ 36.30	5.3%	\$215,214
24	Contribute to Reserve							\$10.91	1.6%	\$64,671
25	Invst Income Credit							(\$0.00)	0.00%	(\$4)
26	Premium Taxes							\$13.64	2.0%	\$80,839
27	Assessment Fees							\$0.78	0.1%	\$4,647
28	Federal Income Tax							\$2.73	0.4%	\$16,168
29	State Income Tax							\$0.00	0.0%	\$0
30	Risk Charge							\$0.00	0.0%	\$0
32	SUBTOTAL:							\$674	98.9%	\$3,997,793
33										
34	CDH Expenses									
35	H.R.A.	Fund Administrator	FlexAmerica	\$4.50	60.5%	\$2.72	\$4.50	\$6.38	0.9%	\$37,836
36		Debit Card	Evolution	\$0.75	60.5%	\$0.45	\$0.75	\$1.06	0.2%	\$6,306
37	WebMD							\$0.00	0.0%	\$0
38	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
39	CDH SUBTOTAL:							\$7.45	1.1%	\$44,142
40	SUM:							\$682	100.0%	\$4,041,935

non-CDH										
Contracts a/o 11/31/2011		21,284								
Member to Contract Ratio		1.84								
41	Projected Claims (+ Capitations)							\$765	82.3%	\$195,464,729
42	Admin Costs							\$89.31	9.6%	\$22,810,453
43	Broker Commissions & Fees							\$ 37.42	4.0%	\$9,556,390
44	Contribute to Reserve							\$14.88	1.6%	\$3,801,742
45	Invst Income Credit							(\$0.00)	0.00%	(\$231)
46	Premium Taxes							\$18.61	2.0%	\$4,752,178
47	Assessment Fees							\$1.07	0.1%	\$273,187
48	Federal Income Tax							\$3.72	0.4%	\$950,436
49	State Income Tax							\$0.00	0.0%	\$0
50	Risk Charge							\$0.00	0.0%	\$0
52	SUM:							\$930	100.0%	\$237,608,883

TOTAL										
Contracts a/o 11/31/2011		23,396								
Member to Contract Ratio		1.85								

53	Projected Claims (+ Capitations)							\$747	82.1%	\$209,591,017
54	Admin Costs							\$87.26	9.6%	\$24,499,016
55	Broker Commissions & Fees							\$37.30	4.1%	\$10,471,983
56	Contribute to Reserve							\$14.54	1.6%	\$4,083,169
57	Invst Income Credit							(\$0.00)	0.0%	(\$249)
58	Premium Taxes							\$18.18	2.0%	\$5,103,962
59	Assessment Fees							\$1.05	0.1%	\$293,410
60	Federal Income Tax							\$3.64	0.4%	\$1,020,792
61	State Income Tax							\$0.00	0.0%	\$0
62	Risk Charge							\$0.00	0.0%	\$0
64	SUBTOTAL:							\$908	99.9%	\$255,063,099
65										
66	CDH Expenses									
67	H.S.A.	Fund Administrator	FlexAmerica	\$0.17				\$0.17	0.0%	\$49,101
68		Banking Custodian	ACS w/ Mellon	\$0.15				\$0.15	0.0%	\$41,736
69	H.R.A.	Fund Administrator	FlexAmerica	\$0.13				\$0.13	0.0%	\$37,836
70		Debit Card	Evolution	\$0.02				\$0.02	0.0%	\$6,306
71	WebMD							\$0.00	0.0%	\$0
72	NASCO Fee (Not Applicable)							\$0.00	0.0%	\$0
73	CDH SUBTOTAL:							\$0.48	0.1%	\$134,979
74	SUM:							\$909	100.0%	\$255,198,078

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med Indemnity

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i) =(h)/(c)	(j)	(k)	(l)	(m)	(n) =(d) x (m)	(o) =(n)/(c)	(p)	(q)	(r) =(i)/(q)	(s)	(t)	(u)		
Current Rate Level			04/2012				Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims							
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	133	244	\$83,548	\$19,819	1.0000	\$0	\$19,819	23.7%		\$81.23				1.2141	\$101,433	\$415.71		1.1824	\$68.69			
200711	126	235	\$79,471	\$22,169	1.0000	\$0	\$22,169	27.9%		\$94.33				1.2014	\$95,478	\$406.29	-2.3%	1.1556	\$81.63			
200712	140	248	\$87,309	\$35,512	1.0000	\$0	\$35,512	40.7%		\$143.19				1.1907	\$103,961	\$419.20	3.2%	1.1924	\$120.09			
200801	130	236	\$82,703	\$59,385	1.0000	\$0	\$59,385	71.8%		\$251.63				1.1937	\$98,723	\$418.32	-0.2%	1.1899	\$211.48			
200802	126	231	\$80,140	\$26,627	1.0000	\$0	\$26,627	33.2%		\$115.27				1.1897	\$95,340	\$412.73	-1.3%	1.1740	\$98.19			
200803	129	237	\$82,762	\$117,624	1.0000	\$0	\$117,624	142.1%		\$496.31				1.1848	\$98,058	\$413.75	0.2%	1.1769	\$421.72			
200804	123	241	\$78,424	\$58,553	1.0000	\$0	\$58,553	74.7%		\$242.96				1.1807	\$92,594	\$384.21	-7.1%	1.0928	\$222.32			
200805	126	233	\$80,422	\$44,791	1.0000	\$0	\$44,791	55.7%		\$192.24				1.1739	\$94,407	\$405.18	5.5%	1.1525	\$166.80			
200806	114	203	\$71,733	\$22,317	1.0000	\$0	\$22,317	31.1%		\$109.94				1.1716	\$84,043	\$414.00	2.2%	1.1776	\$93.36			
200807	118	213	\$70,997	\$33,914	1.0000	\$0	\$33,914	47.8%		\$159.22				1.1616	\$82,471	\$387.19	-6.5%	1.1013	\$144.58			
200808	126	223	\$79,275	\$48,099	1.0000	\$0	\$48,099	60.7%		\$215.69				1.1278	\$89,407	\$400.93	3.5%	1.1404	\$189.14			
200809	118	206	\$70,220	\$24,971	1.0000	(\$0)	\$24,971	35.6%	54.3%	\$121.22	\$186.83			1.1341	\$79,636	\$386.58	-3.6%	1.0996	\$110.24	\$161.92		
200810	98	156	\$56,985	\$31,307	1.0000	\$0	\$31,307	54.9%	57.1%	\$200.68	\$197.32	147.1%		1.1166	\$63,631	\$407.89	5.5%	1.1602	\$172.97	\$171.35	151.8%	
200811	109	193	\$66,509	\$30,358	1.0000	\$0	\$30,358	45.6%	58.8%	\$157.30	\$203.61	66.7%		1.1113	\$73,909	\$382.95	-6.1%	1.0893	\$144.41	\$177.57	76.9%	
200812	108	187	\$65,376	\$17,241	1.0000	\$0	\$17,241	26.4%	58.2%	\$92.20	\$201.32	-35.6%		1.0974	\$71,745	\$383.66	0.2%	1.0913	\$84.48	\$176.89	-29.7%	
200901	108	186	\$65,585	\$38,156	1.0000	\$0	\$38,156	58.2%	56.9%	\$205.14	\$196.87	-18.5%		1.0830	\$71,030	\$381.88	-0.5%	1.0862	\$188.85	\$174.31	-10.7%	
200902	110	188	\$63,867	\$33,553	1.0000	\$0	\$33,553	52.5%	58.8%	\$178.47	\$203.12	54.8%		1.0700	\$68,336	\$363.49	-4.8%	1.0339	\$172.62	\$181.68	75.8%	
200903	106	182	\$60,543	\$23,876	1.0000	\$1	\$23,877	39.4%	49.1%	\$131.19	\$168.87	-73.6%		1.0648	\$64,469	\$354.23	-2.5%	1.0076	\$130.21	\$152.98	-69.1%	
200904	106	187	\$61,975	\$32,822	1.0000	\$2	\$32,823	53.0%	46.9%	\$175.53	\$161.82	-27.8%		1.0719	\$66,429	\$355.24	0.3%	1.0104	\$173.71	\$147.43	-21.9%	
200905	107	185	\$64,641	\$28,571	0.9999	\$2	\$28,573	44.2%	45.8%	\$154.45	\$158.16	-19.7%		1.0414	\$67,316	\$363.87	2.4%	1.0350	\$149.23	\$145.50	-10.5%	
200906	105	183	\$64,018	\$47,574	0.9999	\$7	\$47,580	74.3%	49.4%	\$260.00	\$170.58	136.5%		1.0490	\$67,153	\$366.95	0.8%	1.0438	\$249.10	\$158.60	166.8%	
200907	104	178	\$63,800	\$43,865	0.9998	\$10	\$43,875	68.8%	51.2%	\$246.49	\$177.65	54.8%		1.0288	\$65,636	\$368.74	0.5%	1.0488	\$235.01	\$165.87	62.6%	
200908	110	187	\$65,587	\$32,049	0.9997	\$10	\$32,059	48.9%	50.0%	\$171.44	\$173.30	-20.5%		1.0107	\$66,290	\$354.49	-3.9%	1.0083	\$170.02	\$163.68	-10.1%	
200909	103	177	\$63,680	\$31,858	0.9996	\$12	\$31,870	50.0%	51.3%	\$180.06	\$178.74	48.5%	-4.3%	1.0268	\$65,388	\$369.42	4.2%	1.0508	\$171.35	\$169.55	55.4%	4.7%
200910	89	157	\$55,030	\$49,522	0.9996	\$19	\$49,540	90.0%	53.8%	\$315.54	\$186.99	57.2%	-5.2%	1.0252	\$56,420	\$359.36	-2.7%	1.0222	\$308.70	\$179.04	78.5%	4.5%
200911	100	170	\$60,369	\$29,981	0.9993	\$20	\$30,000	49.7%	54.2%	\$176.47	\$188.81	12.2%	-7.3%	1.0064	\$60,758	\$357.40	-0.5%	1.0166	\$173.59	\$181.86	20.2%	2.4%
200912	94	160	\$57,965	\$23,633	0.9993	\$16	\$23,649	40.8%	55.6%	\$147.81	\$194.18	60.3%	-3.5%	0.9886	\$57,302	\$358.13	0.2%	1.0187	\$145.10	\$188.14	71.7%	6.4%
201001	91	157	\$57,518	\$23,800	0.9993	\$17	\$23,817	41.4%	54.3%	\$151.70	\$190.06	-26.0%	-3.5%	0.9845	\$56,624	\$360.66	0.7%	1.0259	\$147.88	\$185.08	-21.7%	6.2%
201002	92	158	\$57,706	\$30,055	0.9993	\$22	\$30,078	52.1%	54.3%	\$190.36	\$191.13	6.7%	-5.9%	0.9803	\$56,567	\$358.02	-0.7%	1.0183	\$186.94	\$186.36	8.3%	2.6%
201003	113	209	\$77,180	\$36,481	0.9988	\$43	\$36,525	47.3%	54.8%	\$174.76	\$194.68	33.2%	15.3%	0.9846	\$75,994	\$363.61	1.6%	1.0342	\$168.97	\$189.38	29.8%	23.8%
201004	95	167	\$62,349	\$58,439	0.9986	\$82	\$58,521	93.9%	58.2%	\$350.43	\$208.85	99.6%	29.1%	0.9878	\$61,586	\$368.78	1.4%	1.0489	\$334.08	\$202.52	92.3%	37.4%
201005	86	156	\$52,643	\$19,794	0.9984	\$32	\$19,826	37.7%	57.9%	\$127.09	\$207.55	-17.7%	31.2%	0.9729	\$51,215	\$328.30	-11.0%	0.9338	\$136.10	\$202.77	-8.8%	39.4%
201006	94	163	\$59,932	\$18,497	0.9984	\$30	\$18,528	30.9%	54.3%	\$113.67	\$195.33	-56.3%	14.5%	0.9681	\$58,020	\$355.95	8.4%	1.0125	\$112.27	\$191.34	-54.9%	20.6%
201007	99	185	\$71,293	\$12,668	0.9979	\$27	\$12,695	17.8%	49.5%	\$68.62	\$179.43	-72.2%	1.0%	0.9715	\$69,264	\$374.40	5.2%	1.0649	\$64.44	\$175.50	-72.6%	5.8%
201008	89	161	\$62,174	\$17,609	0.9975	\$43	\$17,653	28.4%	47.8%	\$109.64	\$174.60	-36.0%	0.8%	0.9511	\$59,134	\$367.29	-1.9%	1.0447	\$104.95	\$170.27	-38.3%	4.0%
201009	92	173	\$66,986	\$13,194	0.9969	\$41	\$13,235	19.8%	45.1%	\$76.50	\$165.71	-57.5%	-7.3%	0.9727	\$65,159	\$376.64	2.5%	1.0713	\$71.41	\$161.32	-58.3%	-4.9%
201010	82	144	\$54,110	\$19,204	0.9965	\$68	\$19,272	35.6%	41.0%	\$133.84	\$151.67	-57.6%	-18.9%	0.9569	\$51,778	\$359.57	-4.5%	1.0228	\$130.86	\$147.64	-57.6%	-17.5%
201011	86	177	\$69,158	\$18,749	0.9954	\$87	\$18,836	27.2%	39.1%	\$106.42	\$145.59	-39.7%	-22.9%	0.9572	\$66,198	\$374.00	4.0%	1.0638	\$100.04	\$141.16	-42.4%	-22.4%
201012	88	164	\$63,630	\$52,198	0.9940	\$316	\$52,514	82.5%	42.6%	\$320.21	\$159.63	116.6%	-17.8%	0.9520	\$60,577	\$369.37	-1.2%	1.0506	\$304.77	\$154.39	110.0%	-17.9%
201101	85	165	\$62,464	\$32,311	0.9919	\$264	\$32,575	52.2%	43.5%	\$197.43	\$163.33	30.1%	-14.1%	0.9506	\$59,377	\$359.86	-2.6%	1.0236	\$192.88	\$158.00	30.4%	-14.6%
201102	83	155	\$61,436	\$19,925	0.9902	\$198	\$20,122	32.8%	42.0%	\$129.82	\$158.64	-31.8%	-17.0%	0.9500	\$58,367	\$376.56	4.6%	1.0711	\$121.21	\$152.86	-35.2%	-18.0%
201103	80	145	\$59,748	\$22,437	0.9862	\$314	\$22,751	38.1%	41.1%	\$166.90	\$156.79	-10.2%	-19.5%	0.9444	\$56,424	\$389.13	3.3%	1.0688	\$141.76	\$150.28	-16.1%	-20.6%
201104	79	144	\$55,893	\$44,895	0.9814	\$850	\$45,745	81.8%	39.7%	\$317.67	\$152.05	-9.3%	-27.2%	0.9412	\$52,607	\$365.33	-6.1%	1.0391	\$305.71	\$145.84	-8.5%	-28.0%
201105	77	141	\$54,101	\$37,500	0.9730	\$1,041	\$38,542	71.2%	42.2%	\$273.34	\$163.00	115.1%	-21.5%	0.9519	\$51,500	\$365.25	0.0%	1.0389	\$263.11	\$155.07	93.3%	-23.5%
201106	77	141	\$53,972	\$26,785	0.9653	\$964	\$27,749	51.4%	43.8%	\$196.80	\$169.76	73.1%	-13.1%	0.9509	\$51,321	\$363.98	-0.3%	1.0353	\$190.09	\$161.17	69.3%	-15.8%
201107	76	140	\$53,451	\$23,951	0.9512	\$1,229	\$25,181	47.1%	46.6%	\$179.86	\$180.63	162.1%	0.7%	0.9573	\$51,168	\$365.48	0.4%	1.0396	\$173.02	\$171.86	168.5%	-2.1%
201108	70	128	\$45,864	\$27,921	0.9180	\$2,494	\$30,415	66.3%	49.5%	\$237.62	\$190.94	116.7%	9.4%	0.9792	\$44,908	\$350.84	-4.0%	0.9979	\$238.11	\$182.22	126.9%	7.0%
201109	69	127	\$45,592	\$18,851	0.8328	\$3,785	\$22,636	49.6%	52.4%	\$178.24	\$201.21	133.0%	21.4%	0.9793	\$44,649	\$351.57	0.2%	1.0000	\$178.24	\$193.07	149.6%	19.7%
201110	69	127	\$45,592	\$22,450	0.7895	\$5,987	\$28,437	62.4%	54.5%	\$223.92	\$208.38	67.3%	37.4%									
201111	69	127	\$45,484	\$3,669	0.3203	\$7,786	\$11,455	25.2%	55.3%	\$90.20	\$210.17	-15.2%	44.4%									
Experience Period	952	1,771	\$679,419	\$344,729	0.9674	\$11,610	\$356,339			\$201.21				0.9550	\$648,874	\$366.39		1.0421	\$193.07			

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med PPO HRA

(a) Current Rate Level	(b)	(c)	(d) 04/2012	(e)	(f)	(g)	(h) =(e)/(f)	(i) =(h)/(c)				(m) =(d) x (m)				(o) =(n)/(c)		(q) =(i)/(g)				(u)	
								Incurred Claims		Revenue at Current Rate Level		Normalized Incurred Claims		Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend		Rolling-12 Trend
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend									Revenue	
200710	362	611	\$116,635	\$137,225	1.0000	\$0	\$137,225	117.7%		\$224.59				1.6270	\$189,762	\$310.58		1.0982	\$204.51				
200711	391	692	\$130,061	\$124,085	1.0000	\$0	\$124,085	95.4%		\$179.31				1.6278	\$211,712	\$305.94	-1.5%	1.0818	\$165.76				
200712	382	631	\$124,640	\$98,874	1.0000	\$0	\$98,874	79.3%		\$156.69				1.6021	\$199,681	\$316.45	3.4%	1.1189	\$140.04				
200801	335	592	\$114,431	\$128,770	1.0000	\$0	\$128,770	112.5%		\$217.52				1.5932	\$182,307	\$307.95	-2.7%	1.0889	\$199.76				
200802	540	975	\$207,823	\$97,585	1.0000	\$0	\$97,585	47.0%		\$100.09				1.5949	\$331,456	\$339.95	10.4%	1.2021	\$83.26				
200803	414	747	\$160,709	\$186,674	1.0000	\$0	\$186,674	116.2%		\$249.90				1.5874	\$255,113	\$341.52	0.5%	1.2076	\$206.94				
200804	480	892	\$187,388	\$156,593	1.0000	\$0	\$156,593	83.6%		\$175.55				1.5664	\$293,522	\$329.06	-3.6%	1.1635	\$150.88				
200805	695	1,247	\$250,979	\$240,976	1.0000	\$0	\$240,976	96.0%		\$193.24				1.5803	\$396,615	\$318.06	-3.3%	1.1246	\$171.83				
200806	758	1,315	\$270,778	\$288,457	1.0000	\$0	\$288,457	106.5%		\$219.36				1.5661	\$424,072	\$322.49	1.4%	1.1403	\$192.37				
200807	688	1,208	\$246,796	\$235,009	1.0000	\$0	\$235,009	95.2%		\$194.54				1.5678	\$386,935	\$320.31	-0.7%	1.1326	\$171.77				
200808	828	1,425	\$293,982	\$190,302	1.0000	\$0	\$190,302	64.7%		\$133.55				1.5429	\$453,576	\$318.30	-0.6%	1.1255	\$118.66				
200809	849	1,467	\$294,925	\$610,271	1.0000	\$0	\$610,271	206.9%	104.0%	\$416.00	\$211.39			1.5469	\$456,221	\$310.99	-2.3%	1.0996	\$378.31	\$186.61			
200810	932	1,664	\$333,057	\$694,059	1.0000	\$0	\$694,059	208.4%	116.7%	\$417.10	\$237.39	85.7%		1.5373	\$512,022	\$307.71	-1.1%	1.0880	\$383.36	\$210.33	87.5%		
200811	942	1,671	\$334,835	\$242,296	1.0000	\$0	\$242,296	72.4%	112.4%	\$145.00	\$229.14	-19.1%		1.5478	\$518,262	\$310.15	0.8%	1.0967	\$132.22	\$203.29	-20.2%		
200812	1,022	1,893	\$371,419	\$429,998	1.0000	\$0	\$429,998	115.8%	114.1%	\$227.15	\$231.92	45.0%		1.5134	\$562,112	\$296.94	-4.3%	1.0500	\$216.34	\$207.48	54.5%		
200901	1,180	2,177	\$457,106	\$320,680	1.0000	\$0	\$320,680	70.2%	108.3%	\$147.30	\$221.38	-32.3%		1.4651	\$669,688	\$307.62	3.6%	1.0877	\$135.42	\$198.57	-32.2%		
200902	1,265	2,246	\$477,159	\$338,147	1.0000	\$0	\$338,147	70.9%	106.9%	\$150.56	\$219.11	50.4%		1.4509	\$692,333	\$308.25	0.2%	1.0900	\$138.13	\$197.92	65.9%		
200903	1,271	2,371	\$498,622	\$417,080	1.0000	\$0	\$417,080	83.6%	103.7%	\$175.91	\$212.70	-29.6%		1.4196	\$707,851	\$298.55	-3.1%	1.0556	\$166.64	\$193.90	-19.5%		
200904	1,362	2,554	\$553,450	\$479,403	1.0000	\$0	\$479,403	86.6%	102.4%	\$187.71	\$211.26	6.9%		1.3693	\$757,827	\$296.72	-0.6%	1.0492	\$178.91	\$194.09	18.6%		
200905	1,410	2,505	\$548,708	\$413,130	1.0000	\$19	\$413,149	75.3%	99.5%	\$164.93	\$207.10	-14.7%		1.3476	\$739,433	\$295.18	-0.5%	1.0437	\$158.02	\$191.50	-8.0%		
200906	1,459	2,694	\$593,676	\$546,212	1.0000	\$25	\$546,236	92.0%	98.3%	\$202.76	\$205.93	-7.6%		1.3470	\$799,659	\$296.83	0.6%	1.0496	\$193.19	\$191.63	0.4%		
200907	1,377	2,509	\$574,704	\$503,049	0.9999	\$32	\$503,080	87.5%	97.2%	\$200.51	\$205.94	3.1%		1.2850	\$738,508	\$294.34	-0.8%	1.0408	\$192.65	\$192.74	12.2%		
200908	1,290	2,365	\$532,642	\$482,693	0.9999	\$35	\$482,728	90.6%	98.3%	\$204.11	\$209.72	52.8%		1.2798	\$681,701	\$288.25	-2.1%	1.0192	\$200.27	\$197.69	68.8%		
200909	1,251	2,304	\$538,469	\$356,072	0.9999	\$28	\$356,100	66.1%	89.8%	\$154.56	\$193.78	-62.8%	-8.3%	1.2471	\$671,538	\$291.47	1.1%	1.0306	\$149.97	\$183.47	-60.4%	-1.7%	
200910	1,518	2,627	\$575,615	\$395,707	0.9999	\$35	\$395,742	68.8%	81.3%	\$150.64	\$176.41	-63.9%	-25.7%	1.2590	\$724,715	\$275.87	-5.4%	0.9755	\$154.43	\$168.54	-59.7%	-19.9%	
200911	1,222	2,198	\$534,817	\$510,262	0.9992	\$394	\$510,656	95.5%	83.0%	\$232.33	\$182.58	60.2%	-20.3%	1.2169	\$650,823	\$296.10	7.3%	1.0470	\$221.90	\$174.92	67.8%	-14.0%	
200912	1,167	2,037	\$504,741	\$388,465	0.9992	\$314	\$388,778	77.0%	80.6%	\$190.86	\$180.21	-16.0%	-22.3%	1.1866	\$598,916	\$294.02	-0.7%	1.0396	\$183.58	\$172.77	-15.1%	-16.7%	
201001	1,000	1,744	\$450,218	\$396,061	0.9986	\$547	\$396,608	88.1%	81.9%	\$227.41	\$185.68	54.4%	-16.1%	1.1645	\$524,277	\$300.62	2.2%	1.0630	\$213.94	\$178.39	58.0%	-10.2%	
201002	1,051	1,800	\$471,257	\$356,337	0.9986	\$513	\$356,850	75.7%	82.3%	\$198.25	\$189.35	31.7%	-13.6%	1.1487	\$541,348	\$300.75	0.0%	1.0634	\$186.43	\$182.35	35.0%	-7.9%	
201003	846	1,580	\$401,478	\$408,552	0.9984	\$643	\$409,195	101.9%	83.4%	\$258.98	\$194.62	47.2%	-8.5%	1.1259	\$452,019	\$286.09	-4.9%	1.0116	\$256.02	\$187.99	53.6%	-3.0%	
201004	755	1,358	\$363,821	\$209,681	0.9984	\$333	\$210,013	57.7%	81.6%	\$154.65	\$193.19	-17.6%	-8.6%	1.1044	\$401,817	\$295.89	3.4%	1.0462	\$147.81	\$186.76	-17.4%	-3.8%	
201005	641	1,203	\$324,191	\$241,087	0.9984	\$398	\$241,485	74.5%	81.8%	\$200.74	\$196.46	21.7%	-5.1%	1.1008	\$356,872	\$296.65	0.3%	1.0489	\$191.37	\$189.97	21.1%	-0.8%	
201006	589	1,126	\$299,652	\$236,114	0.9980	\$473	\$236,587	79.0%	80.5%	\$210.11	\$196.40	3.6%	-4.6%	1.0827	\$324,435	\$288.13	-2.9%	1.0188	\$206.23	\$190.37	6.8%	-0.7%	
201007	540	1,040	\$269,427	\$191,016	0.9978	\$420	\$191,436	71.1%	79.3%	\$184.07	\$195.31	-8.2%	-5.2%	1.1051	\$297,747	\$286.29	-0.6%	1.0123	\$181.83	\$189.69	-5.6%	-1.6%	
201008	589	1,105	\$295,117	\$189,617	0.9977	\$436	\$190,053	64.4%	77.2%	\$171.99	\$193.00	-15.7%	-8.0%	1.0815	\$319,169	\$288.84	0.9%	1.0213	\$168.40	\$187.31	-15.9%	-5.3%	
201009	499	966	\$259,439	\$311,683	0.9959	\$1,277	\$312,960	120.6%	80.9%	\$323.98	\$204.45	109.6%	5.5%	1.0617	\$275,442	\$285.14	-1.3%	1.0082	\$321.33	\$198.64	114.3%	8.3%	
201010	510	986	\$263,672	\$183,724	0.9955	\$823	\$184,546	70.0%	81.8%	\$187.17	\$211.70	24.2%	20.0%	1.0603	\$279,574	\$283.54	-0.6%	1.0026	\$186.68	\$204.36	20.9%	21.3%	
201011	488	968	\$260,961	\$184,226	0.9948	\$970	\$185,196	71.0%	79.3%	\$191.32	\$207.61	-17.7%	13.7%	1.0495	\$273,891	\$282.95	-0.2%	1.0005	\$191.23	\$201.13	-13.8%	15.0%	
201012	537	1,043	\$281,552	\$124,023	0.9939	\$760	\$124,783	44.3%	77.1%	\$119.64	\$203.75	-37.3%	13.1%	1.0199	\$287,156	\$275.32	-2.7%	0.9735	\$122.89	\$198.37	-33.1%	14.8%	
201101	457	878	\$251,069	\$151,300	0.9901	\$1,507	\$152,807	60.9%	74.7%	\$174.04	\$198.95	-23.5%	7.1%	1.0098	\$253,525	\$288.75	4.9%	1.0210	\$170.46	\$194.61	-20.3%	9.1%	
201102	480	914	\$263,498	\$145,724	0.9902	\$1,448	\$147,172	55.9%	73.2%	\$161.02	\$196.42	-18.8%	3.7%	0.9861	\$259,829	\$284.28	-1.6%	1.0052	\$160.19	\$193.42	-14.1%	6.1%	
201103	479	914	\$270,040	\$85,663	0.9866	\$1,161	\$86,824	32.2%	66.5%	\$94.99	\$181.09	-63.3%	-6.9%	0.9705	\$262,087	\$286.75	0.9%	1.0139	\$93.69	\$178.27	-63.4%	-5.2%	
201104	470	892	\$264,122	\$158,827	0.9846	\$2,488	\$161,315	61.1%	67.1%	\$180.85	\$184.06	16.9%	-4.7%	0.9697	\$256,131	\$287.14	0.1%	1.0153	\$178.12	\$181.81	20.5%	-2.7%	
201105	483	934	\$271,541	\$173,631	0.9810	\$3,361	\$176,992	65.2%	66.2%	\$189.50	\$182.79	-5.6%	-7.0%	0.9681	\$262,870	\$281.45	-2.0%	0.9952	\$190.42	\$181.46	-0.5%	-4.5%	
201106	493	939	\$274,721	\$249,699	0.9783	\$5,532	\$255,230	92.9%	67.3%	\$271.81	\$187.35	29.4%	-4.6%	0.9734	\$267,418	\$284.79	1.2%	1.0070	\$269.92	\$186.20	30.9%	-2.2%	
201107	499	951	\$277,453	\$123,722	0.9700	\$3,823	\$127,545	46.0%	65.1%	\$134.12	\$183.24	-27.1%	-6.2%	0.9762	\$270,839	\$284.79	0.0%	1.0070	\$133.18	\$182.21	-26.8%	-3.9%	
201108	512	979	\$280,127	\$183,266	0.9377	\$12,174	\$195,440	69.8%	65.6%	\$199.63	\$185.75	16.1%	-3.8%	0.9880	\$276,779	\$282.72	-0.7%	0.9997	\$199.70	\$185.07	18.6%	-1.2%	
201109	506	968	\$275,850	\$245,331	0.8217	\$53,231	\$298,562	108.2%	64.8%	\$308.43	\$184.45	-4.8%	-9.8%	0.9924	\$273,762	\$282.81	0.0%	1.0000	\$308.43	\$183.91	-4.0%	-7.4%	
201110	508	969	\$276,511	\$161,393	0.7606	\$50,807	\$212,200	76.7%	65.4%	\$218.99	\$187.16	17.0%	-11.6%										
201111	494	948	\$264,256	\$91,940	0.3396	\$178,828	\$270,767	102.5%	68.0%	\$285.62	\$195.04	49.3%	-6.1%										
Experience Period	5,914	11,366	\$3,234,606	\$2,009,135	0.9584	\$87,276	\$2,096,411			\$184.45				0.9967	\$3,223,862	\$283.64							

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med GHMSI Non-CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level			04/2012				=(h)/(f)	Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims						
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	27,036	47,167	\$12,900,499	\$10,624,207	1.0000	\$0	\$10,624,207	82.4%		\$225.25				1.3952	\$17,998,318	\$381.59		1.1094	\$203.04			
200711	27,287	47,853	\$13,050,423	\$10,653,586	1.0000	\$0	\$10,653,586	81.6%		\$222.63				1.3892	\$18,129,904	\$378.87	-0.7%	1.1015	\$202.12			
200712	27,141	47,844	\$13,473,741	\$10,334,189	1.0000	\$0	\$10,334,189	76.7%		\$216.00				1.3832	\$18,637,267	\$389.54	2.8%	1.1325	\$190.72			
200801	27,107	47,507	\$13,132,847	\$11,552,336	1.0000	\$0	\$11,552,336	88.0%		\$243.17				1.3708	\$18,002,962	\$378.95	-2.7%	1.1017	\$202.72			
200802	27,008	47,467	\$13,106,115	\$10,937,578	1.0000	\$0	\$10,937,578	83.5%		\$230.42				1.3679	\$17,927,535	\$377.68	-0.3%	1.0980	\$209.85			
200803	26,893	47,322	\$13,088,558	\$10,194,690	1.0000	\$0	\$10,194,690	77.9%		\$215.43				1.3666	\$17,886,171	\$377.97	0.1%	1.0989	\$196.05			
200804	27,464	48,252	\$13,457,467	\$10,455,574	1.0000	\$0	\$10,455,574	77.7%		\$216.69				1.3598	\$18,298,852	\$379.24	0.3%	1.1025	\$196.53			
200805	27,208	47,866	\$13,338,292	\$10,727,460	1.0000	\$0	\$10,727,460	80.4%		\$224.11				1.3477	\$17,976,211	\$375.55	-1.0%	1.0918	\$205.26			
200806	27,860	48,717	\$13,684,794	\$10,381,466	1.0000	\$0	\$10,381,466	75.9%		\$213.10				1.3425	\$18,371,461	\$377.11	0.4%	1.0964	\$194.37			
200807	27,331	47,870	\$13,543,770	\$11,431,199	1.0000	\$0	\$11,431,199	84.4%		\$238.80				1.3334	\$18,059,447	\$377.26	0.0%	1.0968	\$217.72			
200808	27,370	47,881	\$13,561,573	\$10,568,224	1.0000	\$0	\$10,568,224	77.9%		\$220.72				1.3272	\$17,998,301	\$375.90	-0.4%	1.0928	\$201.97			
200809	27,257	48,033	\$13,677,798	\$10,885,977	1.0000	\$0	\$10,885,977	79.6%	80.5%	\$226.64	\$224.38			1.3148	\$17,982,922	\$374.39	-0.4%	1.0884	\$208.22	\$203.82		
200810	26,649	47,038	\$13,508,598	\$11,351,229	1.0000	\$0	\$11,351,229	84.0%	80.6%	\$241.32	\$225.70	7.1%		1.3026	\$17,595,961	\$374.08	-0.1%	1.0876	\$221.89	\$205.35	9.3%	
200811	26,891	47,168	\$13,636,532	\$10,066,933	1.0000	\$0	\$10,066,933	73.8%	79.9%	\$213.43	\$224.95	-4.1%		1.2896	\$17,585,447	\$372.83	-0.3%	1.0839	\$196.90	\$204.94	-2.6%	
200812	26,212	46,451	\$13,543,850	\$10,352,241	1.0000	\$0	\$10,352,241	76.4%	79.9%	\$222.86	\$225.53	3.2%		1.2687	\$17,183,072	\$369.92	-0.8%	1.0755	\$207.23	\$206.35	8.7%	
200901	24,966	43,930	\$13,554,165	\$11,621,158	1.0000	\$0	\$11,621,158	85.7%	79.9%	\$264.54	\$227.07	8.8%		1.2395	\$16,800,284	\$382.43	3.4%	1.1118	\$237.93	\$207.62	7.8%	
200902	25,055	44,420	\$13,336,039	\$10,586,190	1.0000	\$0	\$10,586,190	79.4%	79.4%	\$238.32	\$227.67	3.4%		1.2298	\$16,400,694	\$369.22	-3.5%	1.0734	\$222.02	\$208.55	5.8%	
200903	25,409	45,227	\$13,595,787	\$11,738,606	1.0000	\$271	\$11,738,606	86.3%	80.1%	\$259.55	\$231.26	20.5%		1.2176	\$16,554,416	\$366.03	-0.9%	1.0642	\$243.91	\$212.39	24.4%	
200904	24,413	43,082	\$13,233,285	\$10,633,306	1.0000	\$525	\$10,633,306	80.4%	80.4%	\$246.83	\$233.73	13.9%		1.2016	\$15,900,840	\$369.08	0.8%	1.0730	\$230.03	\$215.12	17.0%	
200905	23,873	42,229	\$13,067,850	\$10,167,454	0.9999	\$844	\$10,168,298	77.8%	80.1%	\$240.79	\$235.10	7.4%		1.1806	\$15,427,251	\$365.32	-1.0%	1.0621	\$226.71	\$216.85	10.4%	
200906	24,479	43,656	\$13,663,787	\$10,656,130	0.9999	\$1,461	\$10,657,591	78.0%	80.3%	\$244.13	\$237.78	14.6%		1.1630	\$15,891,586	\$364.02	-0.4%	1.0583	\$230.68	\$219.96	18.7%	
200907	23,511	42,137	\$13,319,017	\$10,016,569	0.9998	\$2,374	\$10,018,943	75.2%	79.6%	\$237.77	\$237.69	-0.4%		1.1461	\$15,264,864	\$362.27	-0.5%	1.0532	\$225.76	\$220.61	3.7%	
200908	24,172	42,898	\$13,708,885	\$10,017,814	0.9997	\$3,173	\$10,020,987	73.1%	79.2%	\$233.60	\$238.88	5.8%		1.1317	\$15,513,882	\$361.65	-0.2%	1.0514	\$222.18	\$222.42	10.0%	
200909	23,011	41,118	\$13,362,116	\$10,607,882	0.9996	\$3,889	\$10,611,771	79.4%	79.1%	\$258.08	\$241.48	13.9%	7.6%	1.1165	\$14,918,250	\$362.82	0.3%	1.0548	\$244.67	\$225.44	17.5%	10.6%
200910	23,061	41,106	\$13,436,736	\$10,199,651	0.9996	\$3,823	\$10,203,474	75.9%	78.5%	\$248.22	\$242.02	2.9%	7.2%	1.1053	\$14,852,204	\$361.31	-0.4%	1.0504	\$236.30	\$226.60	6.5%	10.3%
200911	23,102	41,158	\$13,605,166	\$9,290,705	0.9993	\$6,164	\$9,296,870	68.3%	78.0%	\$225.88	\$243.35	5.8%	8.2%	1.0913	\$14,846,661	\$360.72	-0.2%	1.0487	\$215.39	\$228.48	9.4%	11.5%
200912	22,326	39,966	\$13,369,356	\$9,078,458	0.9993	\$6,248	\$9,084,706	68.0%	77.3%	\$227.31	\$243.95	2.0%	8.2%	1.0740	\$14,359,269	\$359.29	-0.4%	1.0445	\$217.62	\$229.60	5.0%	11.3%
201001	22,827	40,616	\$13,697,796	\$9,162,232	0.9993	\$6,431	\$9,168,663	66.9%	75.7%	\$225.74	\$240.72	-14.7%	6.0%	1.0611	\$14,534,510	\$357.85	-0.4%	1.0404	\$216.98	\$227.84	-8.8%	9.7%
201002	21,878	39,068	\$13,499,118	\$9,159,371	0.9993	\$6,778	\$9,166,149	67.9%	74.8%	\$234.62	\$240.45	-1.6%	5.6%	1.0524	\$14,206,007	\$363.62	1.6%	1.0572	\$221.94	\$227.91	0.0%	9.3%
201003	22,249	39,667	\$13,700,626	\$10,789,498	0.9988	\$12,848	\$10,802,346	78.8%	74.1%	\$272.33	\$241.26	4.9%	4.3%	1.0431	\$14,291,106	\$360.28	-0.9%	1.0474	\$259.99	\$228.98	6.6%	7.8%
201004	22,215	39,494	\$13,755,662	\$9,649,697	0.9986	\$13,582	\$9,663,279	70.2%	73.3%	\$244.68	\$241.05	-0.9%	3.1%	1.0381	\$14,279,318	\$361.56	0.4%	1.0511	\$232.77	\$229.19	1.2%	6.5%
201005	21,590	38,505	\$13,426,312	\$9,733,393	0.9984	\$15,580	\$9,748,973	72.6%	72.9%	\$253.19	\$242.02	5.1%	2.9%	1.0332	\$13,871,407	\$360.25	-0.4%	1.0473	\$241.74	\$230.39	6.6%	6.2%
201006	22,176	39,484	\$13,832,115	\$9,426,705	0.9984	\$15,403	\$9,442,109	68.3%	72.0%	\$239.14	\$241.60	-2.0%	1.6%	1.0281	\$14,220,301	\$360.15	0.0%	1.0471	\$228.39	\$230.21	-1.0%	4.7%
201007	21,233	38,066	\$13,538,389	\$9,998,324	0.9979	\$21,156	\$10,019,480	74.0%	71.9%	\$263.21	\$243.64	10.7%	2.5%	1.0221	\$13,837,445	\$363.51	0.9%	1.0568	\$249.06	\$232.10	10.3%	5.2%
201008	21,670	39,194	\$13,797,753	\$10,583,429	0.9975	\$26,069	\$10,609,498	76.9%	72.3%	\$270.69	\$246.77	15.9%	3.3%	1.0196	\$14,068,111	\$358.94	-1.3%	1.0435	\$259.40	\$235.22	16.8%	5.8%
201009	21,294	38,608	\$13,652,456	\$9,684,794	0.9969	\$29,736	\$9,714,530	71.2%	71.6%	\$251.62	\$246.18	-2.5%	1.9%	1.0111	\$13,804,074	\$357.54	-0.4%	1.0395	\$242.06	\$234.95	-1.1%	4.2%
201010	21,023	38,222	\$13,543,713	\$10,319,402	0.9965	\$36,504	\$10,355,906	76.5%	71.6%	\$270.94	\$248.01	9.2%	2.5%	1.0070	\$13,638,238	\$356.82	-0.2%	1.0374	\$261.18	\$236.94	10.5%	4.6%
201011	21,382	38,771	\$13,857,211	\$9,900,258	0.9954	\$45,936	\$9,946,193	71.8%	71.9%	\$256.54	\$250.65	13.6%	3.0%	1.0027	\$13,894,213	\$358.37	0.4%	1.0419	\$246.23	\$239.59	14.3%	4.9%
201012	21,273	38,945	\$13,825,375	\$9,328,861	0.9940	\$56,406	\$9,385,267	67.9%	71.9%	\$240.99	\$251.84	6.0%	3.2%	0.9968	\$13,781,144	\$353.86	-1.3%	1.0288	\$234.25	\$241.03	7.6%	5.0%
201101	20,927	38,367	\$13,804,028	\$9,544,508	0.9919	\$78,048	\$9,622,556	69.7%	72.1%	\$250.80	\$254.03	11.1%	5.5%	0.9814	\$13,547,436	\$353.10	-0.2%	1.0266	\$244.31	\$243.38	12.6%	6.8%
201102	20,664	37,690	\$13,636,885	\$9,258,057	0.9902	\$91,925	\$9,349,982	68.6%	72.2%	\$248.08	\$255.18	5.7%	6.1%	0.9772	\$13,326,614	\$353.58	0.1%	1.0280	\$241.33	\$245.05	8.7%	7.5%
201103	20,862	38,279	\$13,874,031	\$11,635,146	0.9862	\$162,691	\$11,797,837	85.0%	72.7%	\$308.21	\$258.09	13.2%	7.0%	0.9703	\$13,461,504	\$351.67	-0.5%	1.0224	\$301.45	\$248.34	15.9%	8.5%
201104	20,963	38,540	\$13,958,526	\$10,432,195	0.9814	\$197,418	\$10,629,613	76.2%	73.2%	\$275.81	\$260.71	12.7%	8.2%	0.9671	\$13,499,702	\$350.28	-0.4%	1.0184	\$270.84	\$251.53	16.4%	9.7%
201105	20,875	38,358	\$13,838,295	\$10,603,720	0.9730	\$294,464	\$10,898,184	78.8%	73.7%	\$284.12	\$263.28	12.2%	8.8%	0.9728	\$13,461,367	\$350.94	0.2%	1.0203	\$278.47	\$254.56	15.2%	10.5%
201106	20,922	38,520	\$13,815,550	\$10,135,654	0.9653	\$364,681	\$10,500,336	76.0%	74.4%	\$272.59	\$266.12	14.0%	10.1%	0.9802	\$13,542,638	\$351.57	0.2%	1.0221	\$266.69	\$257.83	16.8%	12.0%
201107	21,114	38,831	\$13,818,489	\$9,545,725	0.9512	\$490,008	\$10,035,732	72.6%	74.3%	\$258.45	\$265.71	-1.8%	9.1%	0.9818	\$13,567,366	\$349.40	-0.6%	1.0158	\$254.43	\$258.29	2.2%	11.3%
201108	21,223	39,152	\$13,775,914	\$11,105,257	0.9180	\$992,011	\$12,097,268	87.8%	75.2%	\$308.98	\$268.96	14.1%	9.0%	0.9833	\$13,545,996	\$345.98	-1.0%	1.0059	\$307.18	\$262.26	18.4%	11.5%
201109	21,246	39,183	\$13,687,714	\$9,284,161	0.8328	\$1,864,241	\$11,148,402	81.4%	76.0%	\$284.52	\$271.72	13.1%	10.4%	0.9846	\$13,477,528	\$343.96	-0.6%	1.0000	\$284.52	\$265.81	17.5%	13.1%
201110	21,200	39,077	\$13,581,471	\$8,710,778	0.7895	\$2,323,018	\$11,033,796	81.2%</														

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Med GHMSI CDH

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)			
Current Rate Level				04/2012								Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims			
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	
200710	800	1,466	\$267,125	\$264,047	1.0000	\$0	\$264,047	98.8%		\$180.11				1.6377	\$437,462	\$298.41		1.0285	\$175.12				
200711	817	1,517	\$276,355	\$366,951	1.0000	\$0	\$366,951	132.8%		\$241.89				1.6377	\$452,598	\$298.35	0.0%	1.0283	\$235.24				
200712	832	1,478	\$273,493	\$236,849	1.0000	\$0	\$236,849	86.6%		\$160.25				1.6183	\$442,603	\$299.46	0.4%	1.0321	\$155.26				
200801	813	1,490	\$277,226	\$232,965	1.0000	\$0	\$232,965	84.0%		\$156.35				1.6003	\$443,647	\$297.75	-0.6%	1.0262	\$152.36				
200802	1,263	2,324	\$443,143	\$282,258	1.0000	\$0	\$282,258	63.7%		\$121.45				1.5899	\$704,572	\$303.17	1.8%	1.0449	\$116.23				
200803	1,081	2,044	\$401,543	\$365,031	1.0000	\$0	\$365,031	90.9%		\$178.59				1.5954	\$640,602	\$313.41	3.4%	1.0802	\$165.33				
200804	1,125	2,127	\$416,005	\$322,494	1.0000	\$0	\$322,494	77.5%		\$151.62				1.5747	\$655,068	\$307.98	-1.7%	1.0615	\$142.84				
200805	1,462	2,708	\$522,499	\$455,470	1.0000	\$0	\$455,470	87.2%		\$168.19				1.5742	\$822,531	\$303.74	-1.4%	1.0469	\$160.66				
200806	1,626	3,058	\$580,386	\$499,782	1.0000	\$0	\$499,782	86.1%		\$163.43				1.5674	\$909,683	\$297.48	-2.1%	1.0253	\$159.40				
200807	1,668	3,205	\$612,796	\$513,904	1.0000	\$0	\$513,904	83.9%		\$160.34				1.5703	\$962,288	\$300.25	0.9%	1.0348	\$154.95				
200808	1,870	3,543	\$697,341	\$572,801	1.0000	\$0	\$572,801	82.1%		\$161.67				1.5712	\$1,095,646	\$309.24	3.0%	1.0658	\$151.68				
200809	1,907	3,557	\$685,522	\$966,937	1.0000	\$0	\$966,937	141.1%	93.1%	\$271.84	\$178.12			1.5615	\$1,070,419	\$300.93	-2.7%	1.0372	\$262.09	\$170.63			
200810	2,135	4,040	\$803,530	\$1,018,396	1.0000	\$0	\$1,018,396	126.7%	97.4%	\$252.08	\$187.64	40.0%		1.5549	\$1,249,400	\$309.26	2.8%	1.0659	\$236.50	\$179.13	35.0%		
200811	2,150	4,069	\$800,320	\$642,850	1.0000	\$0	\$642,850	80.3%	93.8%	\$157.99	\$181.61	-34.7%		1.5466	\$1,237,780	\$304.20	-1.6%	1.0485	\$150.69	\$173.21	-35.9%		
200812	2,273	4,379	\$862,851	\$1,044,865	1.0000	\$0	\$1,044,865	121.1%	97.4%	\$238.61	\$189.30	48.9%		1.5314	\$1,321,374	\$301.75	-0.8%	1.0400	\$229.43	\$180.61	47.8%		
200901	2,447	4,627	\$948,879	\$676,707	1.0000	\$0	\$676,707	71.3%	94.7%	\$146.25	\$185.52	-6.5%		1.4777	\$1,402,155	\$303.04	0.4%	1.0445	\$140.03	\$176.93	-8.1%		
200902	2,844	5,397	\$1,131,876	\$853,333	1.0000	\$0	\$853,333	75.4%	93.7%	\$158.11	\$185.54	30.2%		1.4544	\$1,646,148	\$305.01	0.7%	1.0513	\$150.40	\$176.86	29.4%		
200903	2,667	5,135	\$1,100,678	\$880,202	1.0000	\$0	\$880,202	80.0%	92.2%	\$171.41	\$184.27	-4.0%		1.4434	\$1,588,738	\$309.39	1.4%	1.0664	\$160.74	\$175.56	-2.8%		
200904	2,845	5,468	\$1,175,356	\$1,032,246	1.0000	\$0	\$1,032,246	87.8%	92.3%	\$188.78	\$186.18	24.5%		1.4001	\$1,645,672	\$300.96	-2.7%	1.0373	\$181.99	\$177.70	27.4%		
200905	3,102	5,774	\$1,253,838	\$1,210,565	1.0000	\$55	\$1,210,621	96.6%	93.0%	\$209.67	\$189.71	24.7%		1.3678	\$1,714,978	\$297.02	-1.3%	1.0237	\$204.81	\$181.52	27.5%		
200906	3,095	5,920	\$1,289,144	\$1,491,920	1.0000	\$68	\$1,491,988	115.7%	96.0%	\$252.02	\$197.86	54.2%		1.3458	\$1,734,897	\$293.06	-1.3%	1.0101	\$249.52	\$189.80	56.5%		
200907	2,983	5,685	\$1,298,290	\$1,456,904	0.9999	\$92	\$1,456,996	112.2%	98.3%	\$256.29	\$205.71	59.8%		1.3052	\$1,694,475	\$298.06	1.7%	1.0273	\$249.48	\$197.54	61.0%		
200908	2,929	5,539	\$1,298,479	\$1,320,934	0.9999	\$96	\$1,321,030	101.7%	99.6%	\$238.50	\$211.38	47.5%		1.2873	\$1,671,536	\$301.78	1.2%	1.0401	\$229.30	\$203.29	51.2%		
200909	2,921	5,566	\$1,342,442	\$1,215,270	0.9999	\$96	\$1,215,366	90.5%	96.5%	\$218.36	\$208.52	-19.7%	17.1%	1.2485	\$1,675,999	\$301.11	-0.2%	1.0378	\$210.40	\$200.54	-19.7%	17.5%	
200910	3,154	5,919	\$1,378,763	\$987,016	0.9999	\$88	\$987,105	71.6%	92.3%	\$166.77	\$201.85	-33.8%	7.6%	1.2390	\$1,708,288	\$288.61	-4.2%	0.9947	\$167.65	\$195.23	-29.1%	9.0%	
200911	3,019	5,720	\$1,432,074	\$1,566,330	0.9992	\$1,210	\$1,567,540	109.5%	94.7%	\$274.05	\$210.94	73.5%	16.2%	1.2088	\$1,731,084	\$302.64	4.9%	1.0431	\$262.73	\$204.04	74.4%	17.8%	
200912	2,791	5,366	\$1,346,580	\$989,733	0.9992	\$799	\$990,533	73.6%	91.2%	\$184.59	\$206.96	-22.6%	9.3%	1.1816	\$1,591,060	\$296.51	-2.0%	1.0219	\$180.63	\$200.46	-21.3%	11.0%	
201001	2,513	4,749	\$1,277,461	\$932,576	0.9986	\$1,288	\$933,864	73.1%	91.0%	\$196.64	\$210.47	34.5%	13.4%	1.1574	\$1,478,485	\$311.33	5.0%	1.0730	\$183.26	\$203.45	30.9%	15.0%	
201002	2,668	4,992	\$1,354,245	\$729,661	0.9986	\$1,051	\$730,712	54.0%	88.9%	\$146.38	\$209.90	-7.4%	13.1%	1.1480	\$1,554,668	\$311.43	0.0%	1.0734	\$136.37	\$202.59	-9.3%	14.5%	
201003	2,512	4,796	\$1,320,141	\$2,443,268	0.9984	\$3,844	\$2,447,112	185.4%	97.6%	\$510.24	\$234.91	197.7%	27.5%	1.1354	\$1,498,877	\$312.53	0.4%	1.0772	\$473.69	\$226.59	194.7%	29.1%	
201004	2,329	4,426	\$1,238,497	\$793,634	0.9984	\$1,260	\$794,894	64.2%	95.7%	\$179.60	\$235.02	-4.9%	26.2%	1.1240	\$1,392,052	\$314.52	0.6%	1.0840	\$165.68	\$226.00	-9.0%	27.2%	
201005	2,190	4,255	\$1,185,796	\$914,856	0.9984	\$1,510	\$916,366	77.3%	94.2%	\$215.36	\$236.02	2.7%	24.4%	1.1134	\$1,320,285	\$310.29	-1.3%	1.0695	\$201.38	\$226.20	-1.7%	24.6%	
201006	2,234	4,278	\$1,136,061	\$729,881	0.9980	\$1,463	\$731,344	64.4%	90.3%	\$170.95	\$229.93	-32.2%	16.2%	1.0868	\$1,234,690	\$288.61	-7.0%	0.9947	\$171.86	\$220.41	-31.1%	16.1%	
201007	2,109	4,063	\$1,148,533	\$934,563	0.9978	\$2,055	\$936,619	81.5%	87.8%	\$230.52	\$227.46	-10.1%	10.6%	1.0951	\$1,257,725	\$309.56	7.3%	1.0669	\$216.07	\$217.39	-13.4%	10.0%	
201008	2,184	4,318	\$1,214,135	\$939,348	0.9977	\$2,159	\$941,507	77.5%	85.8%	\$218.04	\$225.72	-8.6%	6.8%	1.0795	\$1,310,610	\$303.52	-1.9%	1.0461	\$208.43	\$215.60	-9.1%	6.1%	
201009	2,069	4,057	\$1,177,954	\$906,971	0.9959	\$3,717	\$910,688	77.3%	84.7%	\$224.47	\$226.35	2.8%	8.6%	1.0559	\$1,243,757	\$306.57	1.0%	1.0566	\$212.44	\$215.88	1.0%	7.6%	
201010	1,984	3,922	\$1,126,888	\$808,120	0.9955	\$3,618	\$811,738	72.0%	85.0%	\$206.97	\$231.39	24.1%	14.6%	1.0500	\$1,183,283	\$301.70	-1.6%	1.0399	\$199.04	\$219.60	18.7%	12.5%	
201011	1,954	3,900	\$1,129,665	\$662,646	0.9948	\$3,490	\$666,135	59.0%	80.6%	\$170.80	\$222.35	-37.7%	5.4%	1.0431	\$1,178,385	\$302.15	0.1%	1.0414	\$164.01	\$210.97	-37.6%	3.4%	
201012	2,096	4,140	\$1,186,675	\$697,136	0.9939	\$4,270	\$701,406	59.1%	79.5%	\$169.42	\$222.03	-8.2%	7.3%	1.0290	\$1,221,102	\$294.95	-2.4%	1.0166	\$166.66	\$210.60	-7.7%	5.1%	
201101	1,956	3,857	\$1,144,395	\$588,261	0.9901	\$5,859	\$594,120	51.9%	77.9%	\$154.04	\$219.25	-21.7%	4.2%	1.0081	\$1,153,668	\$299.11	1.4%	1.0309	\$149.42	\$208.66	-18.5%	2.6%	
201102	2,034	3,995	\$1,201,490	\$548,357	0.9902	\$5,448	\$553,805	46.1%	77.4%	\$138.62	\$220.08	-5.3%	4.9%	1.0030	\$1,205,061	\$301.64	0.8%	1.0396	\$133.34	\$210.09	-2.2%	3.7%	
201103	2,063	3,990	\$1,212,813	\$653,413	0.9866	\$8,854	\$662,268	54.6%	65.4%	\$165.98	\$187.41	-67.5%	-20.2%	0.9938	\$1,205,335	\$302.09	0.1%	1.0412	\$159.42	\$179.48	-66.3%	-20.8%	
201104	2,025	3,935	\$1,197,749	\$721,509	0.9846	\$11,301	\$732,810	61.2%	65.1%	\$186.23	\$188.03	3.7%	-20.0%	0.9897	\$1,185,392	\$301.24	-0.3%	1.0383	\$179.36	\$180.78	8.3%	-20.0%	
201105	2,017	3,938	\$1,197,916	\$770,523	0.9810	\$14,915	\$785,438	65.6%	64.1%	\$199.45	\$186.55	-7.4%	-21.0%	0.9804	\$1,174,393	\$298.22	-1.0%	1.0279	\$194.05	\$179.98	-3.6%	-20.4%	
201106	2,031	3,944	\$1,196,121	\$886,735	0.9783	\$19,644	\$906,380	75.8%	65.1%	\$229.81	\$191.49	34.4%	-16.7%	0.9865	\$1,179,929	\$299.17	0.3%	1.0311	\$222.88	\$184.16	29.7%	-16.4%	
201107	2,050	3,983	\$1,195,891	\$747,831	0.9700	\$23,110	\$770,941	64.5%	63.7%	\$193.56	\$188.36	-16.0%	-17.2%	0.9931	\$1,187,587	\$298.16	-0.3%	1.0277	\$188.35	\$181.73	-12.8%	-16.4%	
201108	2,102	4,104	\$1,203,352	\$774,375	0.9377	\$51,440	\$825,815	68.6%	63.0%	\$201.22	\$186.78	-7.7%	-17.3%	0.9999	\$1,203,197	\$293.18	-1.7%	1.0105	\$199.14	\$180.75	-4.5%	-16.2%	
201109	2,130	4,185	\$1,205,998	\$848,285	0.8217	\$184,056	\$1,032,341	85.6%	63.7%	\$246.68	\$188.82	9.9%	-16.6%	1.0068	\$1,214,235	\$290.14	-1.0%	1.0000	\$246.68	\$183.59	16.1%	-15.0%	
201110	2,126	4,166	\$1,195,899	\$643,139	0.7606	\$202,463	\$845,602	70.7%	63.6%	\$202.98	\$188.57	-1.9%	-18.5%										
201111	2,112	4,150	\$1,177,291	\$356,803	0.3396	\$694,001	\$1,050,805	89.3%	66.1%	\$253.21	\$195.54	48.2%	-12.1%										
Experience Period	24,442	47,893	\$14,198,953	\$8,707,191	0.9628	\$336,007	\$9,043,197			\$188.82				1.0065	\$14,291,568</								

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Med GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				(j)				(k)			(l)			(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)										
								=(h)/(f)				=(i)/(c)				=(j)/(c)				=(d) x (m)			=(n)/(c)			=(i)/(q)			=(j)/(q)			=(k)/(q)			=(l)/(q)			=(m)/(q)			=(n)/(q)			=(o)/(q)			=(p)/(q)			=(q)/(q)			=(r)/(q)			=(s)/(q)
Current Rate Level		04/2012								Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims																																						
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend																																		
200710	27,836	48,633	\$13,167,623	\$10,888,254	1.0000	\$0	\$10,888,254	82.7%		\$223.89				1.4001	\$18,435,780	\$379.08		1.1190	\$200.08																																					
200711	28,104	49,370	\$13,326,778	\$11,020,537	1.0000	\$0	\$11,020,537	82.7%		\$223.22				1.3944	\$18,582,502	\$376.39	-0.7%	1.1111	\$200.91																																					
200712	27,973	49,322	\$13,747,234	\$10,571,038	1.0000	\$0	\$10,571,038	76.9%		\$214.33				1.3879	\$19,079,870	\$386.84	2.8%	1.1419	\$187.69																																					
200801	27,920	48,997	\$13,410,073	\$11,785,301	1.0000	\$0	\$11,785,301	87.9%		\$240.53				1.3756	\$18,446,608	\$376.48	-2.7%	1.1113	\$216.44																																					
200802	28,271	49,791	\$13,549,258	\$11,219,836	1.0000	\$0	\$11,219,836	82.8%		\$225.34				1.3751	\$18,632,108	\$374.21	-0.6%	1.1046	\$204.00																																					
200803	27,974	49,366	\$13,490,101	\$10,559,721	1.0000	\$0	\$10,559,721	78.3%		\$213.91				1.3734	\$18,526,773	\$375.29	0.3%	1.1078	\$193.09																																					
200804	28,589	50,379	\$13,873,473	\$10,778,068	1.0000	\$0	\$10,778,068	77.7%		\$213.94				1.3662	\$18,953,921	\$376.23	0.2%	1.1106	\$192.64																																					
200805	28,670	50,574	\$13,860,791	\$11,182,930	1.0000	\$0	\$11,182,930	80.7%		\$221.12				1.3563	\$18,798,742	\$371.71	-1.2%	1.0972	\$201.53																																					
200806	29,486	51,775	\$14,265,180	\$10,881,248	1.0000	\$0	\$10,881,248	76.3%		\$210.16				1.3516	\$19,281,144	\$372.40	0.2%	1.0993	\$191.18																																					
200807	28,999	51,075	\$14,156,565	\$11,945,103	1.0000	\$0	\$11,945,103	84.4%		\$233.87				1.3437	\$19,021,735	\$372.43	0.0%	1.0994	\$212.74																																					
200808	29,240	51,424	\$14,258,914	\$11,141,025	1.0000	\$0	\$11,141,025	78.1%		\$216.65				1.3391	\$19,093,948	\$371.30	-0.3%	1.0960	\$197.67																																					
200809	29,164	51,590	\$14,363,321	\$11,852,914	1.0000	\$0	\$11,852,914	82.5%	80.9%	\$229.75	\$222.19			1.3265	\$19,053,341	\$369.32	-0.5%	1.0902	\$210.75	\$200.69																																				
200810	28,784	51,078	\$14,312,129	\$12,369,625	1.0000	\$0	\$12,369,625	86.4%	81.2%	\$242.17	\$223.74	8.2%		1.3167	\$18,845,361	\$368.95	-0.1%	1.0891	\$222.36	\$202.54	11.1%																																			
200811	29,041	51,237	\$14,436,852	\$10,709,783	1.0000	\$0	\$10,709,783	74.2%	80.5%	\$209.02	\$222.54	-6.4%		1.3038	\$18,823,227	\$367.38	-0.4%	1.0844	\$192.75	\$201.86	-4.1%																																			
200812	28,485	50,830	\$14,406,701	\$11,397,106	1.0000	\$0	\$11,397,106	79.1%	80.7%	\$224.22	\$223.35	4.6%		1.2844	\$18,504,446	\$364.05	-0.9%	1.0746	\$208.65	\$203.61	11.2%																																			
200901	27,413	48,557	\$14,503,045	\$12,297,866	1.0000	\$0	\$12,297,866	84.8%	80.4%	\$253.27	\$224.36	5.3%		1.2551	\$18,202,438	\$374.87	3.0%	1.1066	\$228.88	\$204.60	5.7%																																			
200902	27,899	49,817	\$14,467,915	\$11,439,523	1.0000	\$0	\$11,439,523	79.1%	80.1%	\$229.63	\$224.71	1.9%		1.2474	\$18,046,842	\$362.26	-3.4%	1.0693	\$214.74	\$205.46	5.3%																																			
200903	28,076	50,362	\$14,696,465	\$12,618,808	1.0000	\$271	\$12,619,079	85.9%	80.8%	\$250.57	\$227.72	17.1%		1.2345	\$18,143,154	\$360.25	-0.6%	1.0634	\$235.62	\$208.92	22.0%																																			
200904	27,258	48,550	\$14,408,641	\$11,665,553	1.0000	\$525	\$11,666,078	81.0%	81.0%	\$240.29	\$229.87	12.3%		1.2178	\$17,546,512	\$361.41	0.3%	1.0688	\$225.24	\$211.58	16.9%																																			
200905	26,975	48,003	\$14,321,689	\$11,378,020	0.9999	\$900	\$11,378,919	79.5%	80.9%	\$237.05	\$231.17	7.2%		1.1969	\$17,142,229	\$357.11	-1.2%	1.0541	\$224.87	\$213.46	11.6%																																			
200906	27,574	49,576	\$14,952,931	\$12,148,050	0.9999	\$1,529	\$12,149,579	81.3%	81.3%	\$245.07	\$234.13	16.6%		1.1788	\$17,626,483	\$355.54	-0.4%	1.0495	\$233.51	\$212.02	22.1%																																			
200907	26,494	47,822	\$14,617,308	\$11,473,473	0.9998	\$2,466	\$11,475,938	78.5%	80.9%	\$239.97	\$234.61	2.6%		1.1602	\$16,959,338	\$354.63	-0.3%	1.0468	\$229.24	\$218.34	7.8%																																			
200908	27,101	48,437	\$15,007,365	\$11,338,748	0.9997	\$3,269	\$11,342,017	75.6%	80.6%	\$234.16	\$236.13	8.1%		1.1451	\$17,185,418	\$354.80	0.0%	1.0473	\$223.58	\$220.59	13.1%																																			
200909	25,932	46,684	\$14,704,558	\$11,823,152	0.9997	\$3,985	\$11,827,137	80.4%	80.5%	\$253.34	\$238.04	10.3%	7.1%	1.1285	\$16,594,249	\$355.46	0.2%	1.0493	\$241.45	\$223.09	14.6%	11.2%																																		
200910	26,215	47,025	\$14,815,499	\$11,186,667	0.9997	\$3,911	\$11,190,579	75.5%	79.6%	\$237.97	\$237.68	-1.7%	6.2%	1.1178	\$16,560,492	\$352.16	-0.9%	1.0395	\$228.92	\$223.61	3.0%	10.4%																																		
200911	26,121	46,878	\$15,037,240	\$10,857,035	0.9993	\$7,374	\$10,864,409	72.3%	79.4%	\$231.76	\$239.72	10.9%	7.7%	1.1024	\$16,577,746	\$353.64	0.4%	1.0439	\$222.02	\$226.26	15.2%	12.1%																																		
200912	25,117	45,332	\$14,715,936	\$10,068,192	0.9993	\$7,047	\$10,075,239	68.5%	78.5%	\$222.25	\$239.72	-0.9%	7.3%	1.0839	\$15,950,329	\$351.86	-0.5%	1.0386	\$213.99	\$226.89	2.6%	11.4%																																		
201001	25,340	45,365	\$14,975,257	\$10,094,808	0.9992	\$7,719	\$10,102,527	67.5%	77.0%	\$222.69	\$237.22	-12.1%	5.7%	1.0693	\$16,012,995	\$352.98	0.3%	1.0420	\$213.73	\$225.68	-6.6%	10.3%																																		
201002	24,546	44,060	\$14,853,362	\$9,889,032	0.9992	\$7,829	\$9,896,861	66.6%	76.0%	\$224.62	\$236.91	-2.2%	5.4%	1.0611	\$15,760,688	\$357.71	1.3%	1.0559	\$214.73	\$225.65	-0.9%	9.8%																																		
201003	24,761	44,463	\$15,020,766	\$13,232,766	0.9987	\$16,692	\$13,249,458	88.2%	76.2%	\$297.99	\$240.52	18.9%	5.6%	1.0512	\$15,789,983	\$355.13	-0.7%	1.0483	\$284.26	\$229.38	20.6%	9.8%																																		
201004	24,544	43,920	\$14,994,160	\$10,443,331	0.9986	\$14,842	\$10,458,173	69.7%	75.3%	\$238.12	\$240.35	-0.9%	4.6%	1.0452	\$15,671,370	\$356.82	0.5%	1.0533	\$226.08	\$229.48	0.4%	8.5%																																		
201005	23,780	42,760	\$14,612,107	\$10,648,249	0.9984	\$17,090	\$10,665,340	73.0%	74.8%	\$249.42	\$241.34	5.2%	2.6%	1.0397	\$15,191,691	\$355.28	-0.4%	1.0487	\$237.83	\$230.53	5.8%	8.0%																																		
201006	24,410	43,762	\$14,968,176	\$10,156,586	0.9983	\$16,867	\$10,173,452	68.0%	73.6%	\$232.47	\$240.29	-5.1%	4.4%	1.0325	\$15,454,991	\$353.16	-0.6%	1.0425	\$223.00	\$229.66	-4.5%	5.8%																																		
201007	23,342	42,129	\$14,686,922	\$10,932,887	0.9979	\$23,212	\$10,956,098	74.6%	73.3%	\$260.06	\$241.86	8.4%	3.1%	1.0278	\$15,095,170	\$358.31	1.5%	1.0577	\$245.88	\$230.98	7.3%	5.8%																																		
201008	23,854	43,512	\$15,011,888	\$11,522,777	0.9976	\$28,228	\$11,551,005	76.9%	73.4%	\$265.47	\$244.47	13.4%	3.5%	1.0244	\$15,378,721	\$353.44	-1.4%	1.0433	\$254.45	\$233.54	13.8%	5.9%																																		
201009	23,363	42,665	\$14,830,410	\$10,591,765	0.9969	\$33,453	\$10,625,218	71.6%	72.7%	\$249.04	\$244.06	-1.7%	2.5%	1.0147	\$15,047,831	\$352.70	-0.2%	1.0411	\$239.20	\$233.30	-0.9%	4.6%																																		
201010	23,007	42,144	\$14,670,601	\$11,127,522	0.9964	\$40,122	\$11,167,644	76.1%	72.8%	\$264.99	\$246.28	11.4%	3.6%	1.0103	\$14,821,521	\$351.69	-0.3%	1.0381	\$255.25	\$235.43	11.5%	5.3%																																		
201011	23,336	42,671	\$14,986,876	\$10,562,903	0.9953	\$49,425	\$10,612,329	70.8%	72.6%	\$248.70	\$247.78	7.3%	3.4%	1.0057	\$15,072,598	\$353.23	0.4%	1.0427	\$238.52	\$236.88	7.4%	4.7%																																		
201012	23,369	43,085	\$15,012,050	\$10,025,997	0.9940	\$60,676	\$10,086,673	67.2%	72.5%	\$234.11	\$248.87	5.3%	3.8%	0.9993	\$15,002,246	\$348.20	-1.4%	1.0278	\$227.77	\$238.12	6.4%	5.0%																																		
201101	22,883	42,224	\$14,948,423	\$10,132,769	0.9918	\$83,907	\$10,216,676	68.3%	72.6%	\$241.96	\$250.60	8.7%	5.6%	0.9835	\$14,701,104	\$348.17	0.20%	1.0277	\$235.43	\$240.04	10.2%	6.4%																																		
201102	22,698	41,685	\$14,838,375	\$9,806,414	0.9902	\$97,373	\$9,903,787	66.7%	72.6%	\$237.59	\$251.77	5.8%	6.3%	0.9793	\$14,531,675	\$348.61	0.1%	1.0290	\$230.88	\$241.68	8.5%	7.1%																																		
201103	22,925	42,269	\$15,086,844	\$12,288,559	0.9862	\$171,546	\$12,460,105	82.6%	72.1%	\$294.78	\$251.31	-1.1%	4.5%	0.9722	\$14,666,839	\$346.99	-0.5%	1.0243	\$287.80	\$241.70	1.2%	5.4%																																		
201104	22,988	42,475	\$15,156,275	\$11,153,704	0.9816	\$208,719	\$11,362,423	75.0%	72.6%	\$267.51	\$253.78	12.3%	5.6%	0.9689	\$14,685,094	\$345.73	-0.4%	1.0206	\$262.12	\$244.73	15.9%	6.6%																																		
201105	22,892	42,296	\$15,036,211	\$11,374,243	0.9735	\$309,379	\$11,683,623	77.7%	73.0%	\$276.23	\$256.01	10.7%	6.1%	0.9734	\$14,635,760	\$346.03	0.1%	1.0214	\$270.44	\$247.42	13.7%	7.3%																																		
201106	22,953	42,464	\$15,011,671	\$11,022,390	0.9663	\$384,326	\$11,406,715	76.0%	73.6%	\$268.62	\$259.08	15.5%	7.8%	0.9807	\$14,722,567	\$346.71	0.2%	1.0234	\$262.47	\$250.78	17.7%	9.2%																																		
201107	23,164	42,814	\$15,014,380	\$10,293,556	0.9525	\$513,118	\$10,806,674	82.0%	73.4%	\$252.41	\$258.44	-2.9%	6.9%	0.9827	\$14,754,953	\$344.63	-0.6%	1.0173	\$248.12	\$250.97	0.9%	8.7%																																		
201108	23,325	43,256	\$14,979,266	\$11,879,633	0.9193	\$1,043,451	\$12,923,083	76.3%	74.2%	\$298.76	\$261.26	12.5%	6.9%	0.9846	\$14,749,193	\$340.97	-1.1%	1.0065	\$296.83	\$254.48	16.7%	9.0%																																		
201																																																								

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Rx GHMSI Non-CDH

(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				(m)				(n)		(o)	(p)	(q)		(r)	(s)	(t)	(u)
Current Rate Level		04/2012										Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims						
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling- 12 Trend				
200710	27,036	47,167	\$3,105,615	\$3,244,946	1.0000	\$0	\$3,244,946	104.5%		\$68.80				1.6923	\$5,255,660	\$111.43		1.1864	\$57.99							
200711	27,287	47,853	\$3,159,867	\$3,086,317	1.0000	\$0	\$3,086,317	97.7%		\$64.50				1.6723	\$5,284,382	\$110.43	-0.9%	1.1757	\$54.86							
200712	27,141	47,844	\$3,284,197	\$3,173,072	1.0000	\$0	\$3,173,072	96.6%		\$66.32				1.6501	\$5,419,108	\$113.27	2.6%	1.2059	\$55.00							
200801	27,107	47,507	\$3,263,595	\$3,305,081	1.0000	\$0	\$3,305,081	101.3%		\$69.57				1.6023	\$5,229,347	\$110.08	-2.8%	1.1720	\$59.36							
200802	27,008	47,467	\$3,279,011	\$3,107,263	1.0000	\$0	\$3,107,263	94.8%		\$65.46				1.5857	\$5,199,370	\$109.54	-0.5%	1.1662	\$56.13							
200803	26,893	47,322	\$3,301,930	\$3,321,823	1.0000	\$0	\$3,321,823	100.6%		\$70.20				1.5712	\$5,188,089	\$109.63	0.1%	1.1673	\$60.14							
200804	27,464	48,252	\$3,422,903	\$3,342,316	1.0000	\$0	\$3,342,316	97.6%		\$69.27				1.5465	\$5,293,523	\$109.71	0.1%	1.1680	\$59.30							
200805	27,208	47,866	\$3,423,533	\$3,331,371	1.0000	\$0	\$3,331,371	97.3%		\$69.60				1.5162	\$5,190,820	\$108.44	-1.1%	1.1546	\$60.28							
200806	27,860	48,717	\$3,542,011	\$3,306,985	1.0000	\$0	\$3,306,985	93.4%		\$67.88				1.4944	\$5,293,239	\$108.65	0.2%	1.1568	\$58.68							
200807	27,331	47,870	\$3,545,703	\$3,383,683	1.0000	\$0	\$3,383,683	95.4%		\$70.68				1.4706	\$5,214,359	\$108.93	0.3%	1.1597	\$60.95							
200808	27,370	47,881	\$3,558,413	\$3,217,019	1.0000	\$0	\$3,217,019	90.4%		\$67.19				1.4534	\$5,171,972	\$108.02	-0.8%	1.1501	\$58.42							
200809	27,257	48,033	\$3,607,113	\$3,364,042	1.0000	\$0	\$3,364,042	93.3%	96.8%	\$70.04	\$68.29			1.4268	\$5,146,676	\$107.15	-0.8%	1.1408	\$61.39	\$58.52						
200810	26,649	47,038	\$3,591,634	\$3,459,505	1.0000	\$0	\$3,459,505	96.3%	96.1%	\$73.55	\$68.68	6.9%		1.4118	\$5,070,788	\$107.80	0.6%	1.1478	\$64.08	\$59.02	10.5%					
200811	26,891	47,168	\$3,611,570	\$3,070,549	1.0000	\$0	\$3,070,549	85.0%	95.1%	\$65.10	\$68.73	0.9%		1.3942	\$5,035,365	\$106.75	-1.0%	1.1366	\$57.27	\$59.23	4.4%					
200812	26,212	46,451	\$3,571,701	\$3,576,275	1.0000	\$0	\$3,576,275	100.1%	95.4%	\$76.99	\$69.61	16.1%		1.3688	\$4,888,827	\$105.25	-1.4%	1.1206	\$68.71	\$60.35	24.9%					
200901	24,966	43,930	\$3,563,700	\$3,306,490	1.0000	\$0	\$3,306,490	92.8%	94.7%	\$75.27	\$70.05	8.2%		1.3437	\$4,788,643	\$109.01	3.6%	1.1606	\$64.85	\$60.78	9.2%					
200902	25,055	44,420	\$3,487,456	\$3,088,337	1.0000	\$0	\$3,088,337	88.6%	94.2%	\$69.53	\$70.39	6.2%		1.3369	\$4,662,433	\$104.96	-3.7%	1.1175	\$62.21	\$61.29	10.8%					
200903	25,409	45,227	\$3,546,320	\$3,427,978	1.0000	\$0	\$3,427,978	96.7%	93.9%	\$75.79	\$70.84	8.0%		1.3257	\$4,701,330	\$103.95	-1.0%	1.1067	\$68.48	\$61.95	13.9%					
200904	24,413	43,082	\$3,425,044	\$3,321,889	1.0000	\$0	\$3,321,889	97.0%	93.8%	\$77.11	\$71.46	11.3%		1.3172	\$4,511,324	\$104.71	0.7%	1.1149	\$69.16	\$62.73	16.6%					
200905	23,873	42,229	\$3,401,107	\$3,287,564	1.0000	\$0	\$3,287,564	96.7%	93.8%	\$77.85	\$72.11	11.9%		1.3061	\$4,442,096	\$105.19	0.5%	1.1200	\$69.51	\$63.45	15.3%					
200906	24,479	43,656	\$3,429,778	\$3,373,040	1.0000	\$0	\$3,373,040	98.3%	94.2%	\$77.26	\$72.90	13.8%		1.2975	\$4,450,002	\$101.93	-3.1%	1.0853	\$71.19	\$64.48	21.3%					
200907	23,511	42,137	\$3,349,128	\$3,415,271	1.0000	\$0	\$3,415,271	102.0%	94.7%	\$81.05	\$73.73	14.7%		1.2871	\$4,310,511	\$102.30	0.4%	1.0892	\$74.42	\$65.55	22.1%					
200908	24,172	42,898	\$3,431,589	\$3,052,635	1.0000	\$0	\$3,052,635	89.0%	94.6%	\$71.16	\$74.11	5.9%		1.2785	\$4,387,282	\$102.27	0.0%	1.0889	\$65.35	\$66.19	11.9%					
200909	23,011	41,118	\$3,303,663	\$3,122,595	1.0000	\$0	\$3,122,595	94.5%	94.7%	\$75.94	\$74.62	8.4%	9.3%	1.2714	\$4,200,260	\$102.15	-0.1%	1.0876	\$69.83	\$66.91	13.7%	14.3%				
200910	23,061	41,106	\$3,323,475	\$3,276,540	1.0000	\$0	\$3,276,540	98.6%	94.9%	\$79.71	\$75.12	8.4%	9.4%	1.2622	\$4,194,766	\$102.05	-0.1%	1.0865	\$73.36	\$67.67	14.5%	14.7%				
200911	23,102	41,158	\$3,328,151	\$3,050,175	1.0000	\$0	\$3,050,175	91.6%	95.5%	\$74.11	\$75.95	13.8%	10.5%	1.2498	\$4,159,595	\$101.06	-1.0%	1.0760	\$68.87	\$68.74	20.3%	16.1%				
200912	22,326	39,966	\$3,259,772	\$3,228,635	1.0000	\$0	\$3,228,635	99.0%	95.4%	\$80.78	\$76.24	4.9%	9.5%	1.2351	\$4,026,210	\$100.74	-0.3%	1.0726	\$75.32	\$69.24	9.6%	14.7%				
201001	22,827	40,616	\$3,297,096	\$3,028,924	1.0000	\$0	\$3,028,924	91.9%	95.3%	\$74.57	\$76.19	-0.9%	8.8%	1.2245	\$4,037,178	\$99.40	-1.3%	1.0583	\$70.47	\$69.74	8.7%	14.7%				
201002	21,878	39,068	\$3,235,442	\$2,698,812	1.0000	\$0	\$2,698,812	83.4%	94.9%	\$69.08	\$76.22	-0.6%	8.3%	1.2170	\$3,937,452	\$100.78	1.4%	1.0730	\$64.38	\$70.01	3.5%	14.2%				
201003	22,249	39,667	\$3,286,577	\$3,210,846	1.0000	\$0	\$3,210,846	97.7%	95.0%	\$80.95	\$76.64	6.8%	8.2%	1.2079	\$3,969,782	\$100.08	-0.7%	1.0655	\$75.97	\$70.62	10.9%	14.0%				
201004	22,215	39,494	\$3,296,328	\$3,223,689	1.0000	\$0	\$3,223,689	97.8%	95.1%	\$81.62	\$77.00	5.9%	7.7%	1.2014	\$3,960,093	\$100.27	0.2%	1.0676	\$76.46	\$71.22	10.6%	13.5%				
201005	21,590	38,505	\$3,197,689	\$2,931,968	1.0000	\$0	\$2,931,968	91.7%	94.7%	\$76.15	\$76.86	-2.2%	6.6%	1.1941	\$3,818,409	\$99.17	-1.1%	1.0558	\$72.12	\$71.44	3.8%	12.6%				
201006	22,176	39,484	\$3,293,661	\$3,183,960	1.0000	\$0	\$3,183,960	96.7%	94.5%	\$80.64	\$77.13	4.4%	5.8%	1.1875	\$3,911,316	\$99.06	-0.1%	1.0547	\$76.46	\$71.86	7.4%	11.4%				
201007	21,233	38,066	\$3,234,078	\$3,088,583	1.0000	\$0	\$3,088,583	95.5%	93.9%	\$81.14	\$77.10	0.1%	4.6%	1.1813	\$3,820,401	\$100.36	1.3%	1.0686	\$75.93	\$71.96	2.0%	9.8%				
201008	21,670	39,194	\$3,279,536	\$3,101,983	1.0000	\$0	\$3,101,983	94.6%	94.4%	\$79.14	\$77.80	11.2%	5.0%	1.1784	\$3,864,597	\$98.60	-1.8%	1.0498	\$75.39	\$72.84	15.4%	10.0%				
201009	21,294	38,608	\$3,261,094	\$2,880,408	1.0000	\$0	\$2,880,408	88.3%	93.9%	\$74.61	\$77.70	-1.8%	4.1%	1.1697	\$3,814,625	\$98.80	0.2%	1.0520	\$70.92	\$72.95	1.6%	9.0%				
201010	21,023	38,222	\$3,205,827	\$3,014,263	1.0000	\$0	\$3,014,263	94.0%	93.5%	\$78.86	\$77.62	-1.1%	3.3%	1.1671	\$3,741,459	\$97.89	-0.9%	1.0422	\$75.67	\$73.13	3.1%	8.1%				
201011	21,382	38,771	\$3,303,832	\$2,963,667	1.0000	\$0	\$2,963,667	89.7%	93.4%	\$76.44	\$77.83	3.1%	2.5%	1.1584	\$3,827,144	\$98.71	0.8%	1.0510	\$72.73	\$73.48	5.6%	6.9%				
201012	21,273	38,945	\$3,287,710	\$3,087,787	1.0000	\$0	\$3,087,787	93.9%	92.9%	\$79.29	\$77.70	-1.9%	1.9%	1.1482	\$3,774,899	\$96.93	-1.8%	1.0320	\$76.83	\$73.59	2.0%	6.3%				
201101	20,927	38,367	\$3,314,370	\$3,062,115	1.0000	\$0	\$3,062,115	92.4%	93.0%	\$79.81	\$78.15	7.0%	2.6%	1.1279	\$3,738,163	\$97.43	0.5%	1.0374	\$76.94	\$74.13	9.2%	6.3%				
201102	20,664	37,690	\$3,266,054	\$2,929,792	1.0000	\$0	\$2,929,792	89.7%	93.5%	\$77.73	\$78.88	12.5%	3.5%	1.1218	\$3,663,768	\$97.21	-0.2%	1.0350	\$75.11	\$75.05	16.7%	7.2%				
201103	20,862	38,279	\$3,308,215	\$3,275,735	1.0000	\$0	\$3,275,735	99.0%	93.6%	\$85.58	\$79.25	5.7%	3.4%	1.1122	\$3,679,521	\$96.12	-1.1%	1.0234	\$83.62	\$75.66	10.1%	7.1%				
201104	20,963	38,540	\$3,328,740	\$3,050,640	1.0000	\$0	\$3,050,640	91.6%	93.1%	\$79.16	\$79.04	-3.0%	2.7%	1.1074	\$3,686,393	\$95.65	-0.5%	1.0184	\$77.73	\$75.76	1.7%	6.4%				
201105	20,875	38,358	\$3,334,033	\$3,155,878	1.0000	\$0	\$3,155,878	94.7%	93.3%	\$82.27	\$79.55	8.0%	3.5%	1.1020	\$3,674,105	\$95.78	0.1%	1.0198	\$80.68	\$76.46	11.9%	7.0%				
201106	20,922	38,520	\$3,371,061	\$3,327,392	1.0000	\$0	\$3,327,392	98.7%	93.5%	\$86.38	\$80.03	7.1%	3.8%	1.0968	\$3,697,367	\$95.99	0.2%	1.0220	\$84.53	\$77.13	10.6%	7.3%				
201107	21,114	38,831	\$3,418,131	\$3,056,702	1.0000	\$0	\$3,056,702	89.4%	93.0%	\$78.72	\$79.83	-3.0%	3.5%	1.0856	\$3,710,597	\$95.56	-0.4%	1.0174	\$77.37	\$77.25	1.9%	7.4%				
201108	21,223	39,152	\$3,441,403	\$3,364,431	1.0000	\$0	\$3,364,431	97.8%	93.3%	\$85.93	\$80.40	8.6%	3.3%	1.0756	\$3,701,641	\$94.55	-1.1%	1.0066	\$85.37	\$78.08	13.2%	7.2%				
201109	21,246	39,183	\$3,456,590	\$3,319,698	1.0000	\$47	\$3,319,647	96.0%	93.9%	\$84.72	\$81.25	13.6%	4.6%	1.0647	\$3,680,206	\$93.92	-0.7%	1.0000	\$84.72	\$79.24	19.5%	8.6%				
201110	21,200	39,077	\$3,470,723	\$3,266,982	1.0000	\$49	\$3,267,032	94.1%	93.9%	\$83.60	\$81.65	6.0%	5.2%													
201111	21,284	39,242	\$3,49																							

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI HSA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)								
Current Rate Level	04/2012																Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims			
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend						
200710	438	855	\$35,854	\$35,317	1.0000	\$0	\$35,317	98.5%		\$41.31				1.7411	\$62,424	\$73.01		0.9630	\$42.89									
200711	426	825	\$35,093	\$39,818	1.0000	\$0	\$39,818	113.5%		\$48.26				1.7394	\$61,041	\$73.99	1.3%	0.9759	\$49.46									
200712	450	847	\$36,154	\$54,236	1.0000	\$0	\$54,236	150.0%		\$64.03				1.7164	\$62,055	\$73.26	-1.0%	0.9663	\$66.26									
200801	478	898	\$39,469	\$9,543	1.0000	\$0	\$9,543	24.2%		\$10.63				1.6488	\$65,076	\$72.47	-1.1%	0.9558	\$11.12									
200802	723	1,349	\$52,529	\$9,084	1.0000	\$0	\$9,084	17.3%		\$6.73				1.5666	\$82,292	\$61.00	-15.8%	0.8046	\$8.37									
200803	667	1,297	\$59,691	\$26,962	1.0000	\$0	\$26,962	45.2%		\$20.79				1.5701	\$93,724	\$72.26	18.5%	0.9531	\$21.81									
200804	645	1,235	\$59,061	\$36,886	1.0000	\$0	\$36,886	62.5%		\$29.87				1.5361	\$90,725	\$73.46	1.7%	0.9689	\$30.82									
200805	767	1,461	\$68,000	\$54,551	1.0000	\$0	\$54,551	80.2%		\$37.34				1.4803	\$100,663	\$68.90	-6.2%	0.9088	\$41.09									
200806	868	1,743	\$82,508	\$74,272	1.0000	\$0	\$74,272	90.0%		\$42.61				1.4686	\$121,175	\$69.52	0.9%	0.9170	\$46.47									
200807	980	1,997	\$100,788	\$65,159	1.0000	\$0	\$65,159	64.6%		\$32.63				1.4547	\$146,619	\$73.42	5.6%	0.9684	\$33.69									
200808	1,042	2,118	\$106,532	\$87,098	1.0000	\$0	\$87,098	81.8%		\$41.12				1.4401	\$153,419	\$72.44	-1.3%	0.9554	\$43.04									
200809	1,058	2,090	\$108,007	\$95,166	1.0000	\$0	\$95,166	88.1%	75.0%	\$45.53	\$35.18			1.4131	\$152,626	\$73.03	0.8%	0.9632	\$47.27	\$37.41								
200810	1,203	2,376	\$127,094	\$92,317	1.0000	\$0	\$92,317	72.6%	73.7%	\$38.85	\$35.37	-5.9%		1.3958	\$177,403	\$74.66	2.2%	0.9848	\$39.45	\$37.43	-8.0%							
200811	1,208	2,398	\$129,501	\$120,231	1.0000	\$0	\$120,231	92.8%	74.8%	\$50.14	\$36.63	3.9%		1.3853	\$179,403	\$74.81	0.2%	0.9868	\$50.81	\$38.60	2.7%							
200812	1,251	2,486	\$138,523	\$155,825	1.0000	\$0	\$155,825	112.5%	77.2%	\$62.68	\$38.56	-2.1%		1.3813	\$191,344	\$76.97	2.9%	1.0152	\$61.74	\$40.34	-6.8%							
200901	1,267	2,450	\$142,224	\$63,995	1.0000	\$0	\$63,995	45.0%	75.1%	\$26.12	\$38.33	145.8%		1.3393	\$190,485	\$77.75	1.0%	1.0255	\$25.47	\$39.79	129.1%							
200902	1,579	3,151	\$176,480	\$79,899	1.0000	\$0	\$79,899	45.3%	73.3%	\$25.36	\$38.40	276.5%		1.3297	\$234,660	\$74.47	-4.2%	0.9822	\$25.81	\$39.41	208.4%							
200903	1,396	2,764	\$170,955	\$125,880	1.0000	\$0	\$125,880	73.6%	74.6%	\$45.54	\$40.02	119.1%		1.3317	\$227,665	\$82.37	10.6%	1.0864	\$41.92	\$40.54	92.2%							
200904	1,483	2,914	\$168,797	\$126,075	1.0000	\$0	\$126,075	74.7%	75.1%	\$43.27	\$40.81	44.9%		1.3210	\$222,981	\$76.52	-7.1%	1.0093	\$42.87	\$41.21	39.1%							
200905	1,692	3,269	\$187,499	\$150,645	1.0000	\$0	\$150,645	80.3%	75.5%	\$46.08	\$41.56	23.4%		1.3098	\$245,588	\$75.13	-1.8%	0.9909	\$46.51	\$41.79	13.2%							
200906	1,636	3,226	\$185,238	\$192,103	1.0000	\$0	\$192,103	103.7%	77.8%	\$59.55	\$43.36	39.7%		1.3008	\$240,965	\$74.69	-0.6%	0.9852	\$60.44	\$43.45	30.1%							
200907	1,606	3,176	\$186,037	\$174,378	1.0000	\$0	\$174,378	93.7%	80.1%	\$54.90	\$45.15	68.3%		1.2936	\$240,662	\$75.78	1.4%	0.9994	\$54.94	\$45.16	63.0%							
200908	1,639	3,174	\$188,647	\$186,761	1.0000	\$0	\$186,761	99.0%	81.9%	\$58.84	\$46.70	43.1%		1.2925	\$243,821	\$76.82	1.4%	1.0132	\$58.07	\$46.52	34.9%							
200909	1,670	3,262	\$199,771	\$170,240	1.0000	\$0	\$170,240	85.2%	81.9%	\$52.19	\$47.29	14.6%	34.4%	1.2791	\$255,526	\$78.33	2.0%	1.0332	\$50.51	\$46.86	6.8%	25.3%						
200910	1,636	3,292	\$195,721	\$205,688	1.0000	\$0	\$205,688	105.1%	84.6%	\$62.48	\$49.26	60.8%	39.2%	1.2727	\$249,085	\$75.66	-3.4%	0.9980	\$62.61	\$48.79	58.7%	30.4%						
200911	1,797	3,522	\$208,764	\$202,014	1.0000	\$0	\$202,014	96.8%	85.3%	\$57.36	\$49.98	14.4%	36.5%	1.2729	\$265,740	\$75.45	-0.3%	0.9952	\$57.64	\$49.50	13.4%	28.2%						
200912	1,624	3,329	\$195,429	\$210,027	1.0000	\$0	\$210,027	107.5%	86.6%	\$63.09	\$50.30	0.7%	30.4%	1.2615	\$246,540	\$74.06	-1.8%	0.9768	\$64.59	\$49.98	4.6%	23.9%						
201001	1,513	3,005	\$191,614	\$116,506	1.0000	\$0	\$116,506	60.8%	86.0%	\$38.77	\$50.95	48.4%	32.9%	1.2551	\$240,503	\$80.03	8.1%	1.0556	\$36.73	\$50.49	44.2%	26.9%						
201002	1,617	3,192	\$205,285	\$117,033	1.0000	\$0	\$117,033	57.0%	86.6%	\$36.66	\$51.86	44.6%	35.1%	1.2476	\$256,120	\$80.24	0.3%	1.0583	\$34.64	\$51.08	34.2%	29.6%						
201003	1,666	3,216	\$208,250	\$167,053	1.0000	\$0	\$167,053	80.2%	87.0%	\$51.94	\$52.32	14.1%	30.7%	1.2391	\$258,048	\$80.24	0.0%	1.0583	\$49.08	\$51.61	17.1%	27.3%						
201004	1,574	3,068	\$208,338	\$177,941	1.0000	\$0	\$177,941	85.4%	87.7%	\$58.00	\$53.46	34.1%	31.0%	1.2357	\$257,441	\$83.91	4.6%	1.1068	\$52.40	\$52.32	22.2%	27.0%						
201005	1,549	3,052	\$200,536	\$174,774	1.0000	\$0	\$174,774	87.2%	88.2%	\$57.27	\$54.38	24.3%	30.9%	1.2196	\$244,579	\$80.14	-4.5%	1.0570	\$54.18	\$52.95	16.5%	26.7%						
201006	1,645	3,152	\$204,246	\$185,650	1.0000	\$0	\$185,650	90.9%	87.3%	\$58.90	\$54.32	-1.1%	25.3%	1.2085	\$246,825	\$78.31	-2.3%	1.0328	\$57.03	\$52.68	-5.7%	21.2%						
201007	1,569	3,023	\$205,295	\$180,725	1.0000	\$0	\$180,725	88.0%	86.8%	\$59.78	\$54.70	8.9%	21.2%	1.2157	\$249,584	\$82.56	5.4%	1.0890	\$54.90	\$52.69	-0.1%	16.7%						
201008	1,595	3,213	\$213,015	\$210,922	1.0000	\$0	\$210,922	99.0%	87.0%	\$65.65	\$55.28	11.6%	18.4%	1.2103	\$257,823	\$80.24	-2.8%	1.0584	\$62.03	\$53.05	6.8%	14.0%						
201009	1,570	3,091	\$210,996	\$150,619	1.0000	\$0	\$150,619	71.4%	85.8%	\$48.73	\$55.01	-6.6%	16.3%	1.1976	\$252,696	\$81.75	1.9%	1.0783	\$45.19	\$52.61	-10.5%	12.3%						
201010	1,474	2,936	\$196,719	\$196,110	1.0000	\$0	\$196,110	99.7%	85.3%	\$66.79	\$55.28	6.9%	12.2%	1.1900	\$234,097	\$79.73	-2.5%	1.0516	\$63.51	\$52.63	1.4%	7.9%						
201011	1,466	2,932	\$197,319	\$195,091	1.0000	\$0	\$195,091	98.9%	85.4%	\$66.54	\$55.97	16.0%	12.0%	1.1884	\$234,492	\$79.98	0.3%	1.0549	\$63.08	\$53.00	9.4%	7.1%						
201012	1,559	3,097	\$205,472	\$217,575	1.0000	\$0	\$217,575	105.9%	85.4%	\$70.25	\$56.52	11.4%	12.4%	1.1813	\$242,728	\$78.38	-2.0%	1.0337	\$67.96	\$53.26	5.2%	6.6%						
201101	1,499	2,979	\$203,781	\$112,330	1.0000	\$0	\$112,330	55.1%	84.8%	\$37.71	\$56.45	-2.7%	10.8%	1.1570	\$235,782	\$79.15	1.0%	1.0439	\$36.12	\$53.24	-1.7%	5.5%						
201102	1,554	3,081	\$215,157	\$118,399	1.0000	\$0	\$118,399	55.0%	84.5%	\$38.43	\$56.66	4.8%	9.2%	1.1443	\$246,204	\$79.91	1.0%	1.0540	\$36.46	\$53.46	5.2%	4.7%						
201103	1,584	3,076	\$217,415	\$154,260	1.0000	\$0	\$154,260	71.0%	83.7%	\$50.15	\$56.52	-3.5%	8.0%	1.1334	\$246,423	\$80.11	0.3%	1.0566	\$47.46	\$53.34	-3.3%	3.4%						
201104	1,555	3,043	\$214,825	\$184,780	1.0000	\$0	\$184,780	86.0%	83.8%	\$60.72	\$56.75	4.7%	6.2%	1.1260	\$241,886	\$79.49	-0.8%	1.0484	\$57.92	\$53.80	10.5%	2.8%						
201105	1,534	3,004	\$214,223	\$185,720	1.0000	\$0	\$185,720	86.7%	83.7%	\$61.82	\$57.12	8.0%	5.0%	1.1027	\$236,229	\$78.64	-1.1%	1.0372	\$59.61	\$54.23	10.0%	2.4%						
201106	1,538	3,005	\$215,035	\$218,181	1.0000	\$0	\$218,181	101.5%	84.7%	\$72.61	\$58.24	23.3%	7.2%	1.0984	\$236,196	\$78.60	0.0%	1.0367	\$70.03	\$55.28	22.8%	4.9%						
201107	1,551	3,032	\$218,713	\$211,458	1.0000	\$0	\$211,458	96.7%	85.4%	\$69.74	\$59.07	16.7%	8.0%	1.0862	\$237,567	\$78.35	-0.3%	1.0334	\$67.48	\$56.31	22.9%	6.9%						
201108	1,590	3,125	\$222,640	\$239,483	1.0000	\$0	\$239,483	107.6%	86.2%	\$76.63	\$60.00	16.7%	8.5%	1.0774	\$239,871	\$76.76	-2.0%	1.0124	\$75.69	\$57.41	22.0%	8.2%						
201109	1,624	3,217	\$229,142	\$238,908	1.0000	\$3	\$238,911	104.3%	89.1%	\$74.27	\$62.21	52.4%	13.1%	1.0644	\$243,904	\$75.82	-1.2%	1.0000	\$74.27	\$59.92	64.3%	13.9%						
201110	1,618	3,197	\$229,987	\$233,558	1.0000	\$4	\$233,562	101.6%	89.4%	\$73.06	\$62.79	9.4%	13.6%															
201111	1,618	3,202	\$231,403	\$213,559	0.8209	\$46,579	\$260,139	112.4%	90.7%	\$81.24	\$64.08	22.1%	14.5%															
Experience Period	18,528	36,527	\$2,550,441	\$2,272,294	1.0000	\$3	\$2,272,297			\$62.21				1.1274	\$2,875,379	\$78.72		1.0383	\$59.92									

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Non-Int HRA

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level		04/2012						Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims						
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	141	219	\$15,665	\$18,530	1.0000	\$0	\$18,530	118.3%		\$84.61				1.6923	\$26,510	\$121.05		1.2491	\$67.74			
200711	157	252	\$17,768	\$17,908	1.0000	\$0	\$17,908	100.8%		\$71.06				1.6723	\$29,714	\$117.91	-2.6%	1.2167	\$58.41			
200712	151	233	\$16,732	\$16,675	1.0000	\$0	\$16,675	99.7%		\$71.57				1.6501	\$27,609	\$118.49	0.5%	1.2227	\$58.53			
200801	126	203	\$15,041	\$26,542	1.0000	\$0	\$26,542	176.5%		\$130.75				1.6023	\$24,101	\$118.72	0.2%	1.2250	\$106.73			
200802	307	556	\$39,263	\$30,099	1.0000	\$0	\$30,099	76.7%		\$54.13				1.5857	\$62,257	\$111.97	-5.7%	1.1554	\$46.85			
200803	297	521	\$42,741	\$32,203	1.0000	\$0	\$32,203	75.3%		\$61.81				1.5712	\$67,156	\$128.90	15.1%	1.3300	\$46.47			
200804	297	547	\$44,463	\$49,393	1.0000	\$0	\$49,393	111.1%		\$90.30				1.5465	\$68,761	\$125.71	-2.5%	1.2971	\$69.62			
200805	494	872	\$55,278	\$48,948	1.0000	\$0	\$48,948	88.6%		\$56.13				1.5162	\$83,813	\$96.12	-23.5%	0.9918	\$56.60			
200806	489	852	\$63,660	\$48,911	1.0000	\$0	\$48,911	76.8%		\$57.41				1.4944	\$95,135	\$111.66	16.2%	1.1522	\$49.83			
200807	429	772	\$59,242	\$60,214	1.0000	\$0	\$60,214	101.6%		\$78.00				1.4706	\$87,122	\$112.85	1.1%	1.1645	\$66.98			
200808	586	974	\$69,277	\$69,774	1.0000	\$0	\$69,774	100.7%		\$71.64				1.4534	\$100,690	\$103.38	-8.4%	1.0667	\$67.16			
200809	596	1,021	\$77,777	\$56,443	1.0000	\$0	\$56,443	72.6%	92.0%	\$55.28	\$67.74			1.4268	\$110,973	\$108.69	5.1%	1.1215	\$49.29	\$58.81		
200810	592	1,042	\$76,749	\$70,989	1.0000	\$0	\$70,989	92.5%	91.4%	\$68.13	\$67.32	-19.5%		1.4118	\$108,357	\$103.99	-4.3%	1.0730	\$63.49	\$59.12	-6.3%	
200811	651	1,146	\$85,561	\$67,067	1.0000	\$0	\$67,067	78.4%	89.4%	\$58.52	\$66.06	-17.6%		1.3942	\$119,292	\$104.09	0.1%	1.0741	\$54.49	\$58.56	-6.7%	
200812	719	1,309	\$90,626	\$84,609	1.0000	\$0	\$84,609	93.4%	89.7%	\$64.64	\$65.74	-9.7%		1.3688	\$124,046	\$94.76	-9.0%	0.9778	\$66.10	\$59.45	12.9%	
200901	833	1,540	\$109,975	\$92,450	1.0000	\$0	\$92,450	84.1%	87.3%	\$60.03	\$63.76	-54.1%		1.3437	\$147,777	\$95.96	1.3%	0.9902	\$60.63	\$58.63	-43.2%	
200902	877	1,582	\$108,282	\$84,413	1.0000	\$0	\$84,413	78.0%	86.6%	\$53.36	\$62.85	-1.4%		1.3369	\$144,765	\$91.51	-4.6%	0.9442	\$56.51	\$58.97	20.6%	
200903	876	1,648	\$127,702	\$105,665	1.0000	\$0	\$105,665	82.7%	86.6%	\$64.12	\$63.05	3.7%		1.3257	\$169,294	\$102.73	12.3%	1.0600	\$60.49	\$59.78	30.2%	
200904	931	1,748	\$125,201	\$94,634	1.0000	\$0	\$94,634	75.6%	84.3%	\$54.14	\$60.95	-40.0%		1.3172	\$164,909	\$94.34	-8.2%	0.9735	\$56.61	\$58.84	-20.1%	
200905	953	1,663	\$133,394	\$113,939	1.0000	\$0	\$113,939	85.4%	84.2%	\$68.51	\$62.05	22.1%		1.3061	\$174,223	\$104.76	11.0%	1.0810	\$63.38	\$59.47	12.0%	
200906	1,023	1,882	\$143,424	\$101,879	1.0000	\$0	\$101,879	71.0%	83.0%	\$54.13	\$61.38	-5.7%		1.2975	\$186,088	\$98.88	-5.6%	1.0203	\$53.06	\$59.31	6.5%	
200907	952	1,708	\$127,606	\$94,266	1.0000	\$0	\$94,266	73.9%	81.2%	\$55.19	\$60.02	-29.2%		1.2871	\$164,236	\$96.16	-2.8%	0.9922	\$55.62	\$58.56	-17.0%	
200908	928	1,676	\$126,652	\$109,273	1.0000	\$0	\$109,273	86.3%	80.7%	\$65.20	\$59.87	-9.0%		1.2785	\$161,924	\$96.61	0.5%	0.9969	\$65.40	\$58.70	-2.6%	
200909	884	1,583	\$120,924	\$93,340	1.0000	\$0	\$93,340	77.2%	80.8%	\$58.96	\$60.05	6.7%	-11.3%	1.2714	\$153,743	\$97.12	0.5%	1.0021	\$58.84	\$59.28	19.4%	0.8%
200910	1,129	1,901	\$123,307	\$95,860	1.0000	\$0	\$95,860	77.7%	79.9%	\$50.43	\$58.67	-26.0%	-12.8%	1.2622	\$155,633	\$81.87	-15.7%	0.8448	\$59.69	\$59.07	-6.0%	-0.1%
200911	845	1,504	\$113,484	\$95,003	1.0000	\$0	\$95,003	83.7%	80.3%	\$63.17	\$59.02	7.9%	-10.6%	1.2498	\$141,834	\$94.30	15.2%	0.9731	\$64.91	\$59.80	19.1%	2.1%
200912	770	1,313	\$100,061	\$83,583	1.0000	\$0	\$83,583	83.5%	79.7%	\$63.66	\$58.96	-1.5%	-10.3%	1.2351	\$123,587	\$94.13	-0.2%	0.9712	\$65.54	\$59.76	-0.8%	0.5%
201001	680	1,164	\$92,202	\$69,070	1.0000	\$0	\$69,070	74.9%	79.1%	\$59.34	\$58.90	-1.2%	-7.6%	1.2245	\$112,898	\$96.99	3.0%	1.0008	\$59.29	\$59.67	-2.2%	1.8%
201002	713	1,194	\$91,955	\$73,949	1.0000	\$0	\$73,949	80.4%	79.3%	\$61.93	\$59.55	16.1%	-5.3%	1.2170	\$111,907	\$93.72	-3.4%	0.9671	\$64.04	\$60.19	13.3%	2.1%
201003	587	1,097	\$80,851	\$80,320	1.0000	\$0	\$80,320	99.3%	80.1%	\$73.22	\$59.95	14.2%	-4.9%	1.2079	\$97,658	\$89.02	-5.0%	0.9186	\$79.71	\$61.25	31.8%	2.5%
201004	481	844	\$65,692	\$48,060	1.0000	\$0	\$48,060	73.2%	80.2%	\$56.94	\$60.39	5.2%	-0.9%	1.2014	\$78,920	\$93.51	5.0%	0.9649	\$59.02	\$61.70	6.1%	4.9%
201005	426	791	\$65,257	\$56,877	1.0000	\$0	\$56,877	87.2%	80.0%	\$71.91	\$60.12	4.9%	-3.1%	1.1941	\$77,924	\$98.51	5.4%	1.0165	\$70.74	\$61.96	11.6%	4.2%
201006	410	763	\$59,653	\$65,873	1.0000	\$0	\$65,873	110.4%	82.7%	\$86.33	\$62.14	59.5%	1.2%	1.1875	\$70,839	\$92.84	-5.8%	0.9580	\$90.12	\$64.48	69.8%	8.7%
201007	340	648	\$50,541	\$43,341	1.0000	\$0	\$43,341	85.8%	83.9%	\$66.88	\$63.17	21.2%	5.2%	1.1813	\$59,704	\$92.14	-0.8%	0.9507	\$70.35	\$65.82	26.5%	12.4%
201008	367	682	\$53,390	\$66,591	1.0000	\$0	\$66,591	124.7%	85.7%	\$97.64	\$64.66	49.8%	8.0%	1.1784	\$62,915	\$92.25	0.1%	0.9519	\$102.58	\$67.73	56.8%	15.4%
201009	304	578	\$47,239	\$44,166	1.0000	\$0	\$44,166	93.5%	87.2%	\$76.41	\$65.93	29.6%	9.8%	1.1697	\$55,257	\$95.60	3.6%	0.9865	\$77.46	\$69.39	31.7%	17.0%
201010	324	628	\$50,579	\$46,872	1.0000	\$0	\$46,872	92.7%	88.8%	\$74.64	\$69.04	48.0%	17.7%	1.1671	\$59,030	\$94.00	-1.7%	0.9699	\$76.95	\$71.24	28.9%	20.6%
201011	306	612	\$48,890	\$43,176	1.0000	\$0	\$43,176	88.3%	89.5%	\$70.55	\$69.99	11.7%	18.6%	1.1584	\$56,634	\$92.54	-1.6%	0.9549	\$73.88	\$72.33	13.8%	20.9%
201012	348	673	\$53,557	\$42,628	1.0000	\$0	\$42,628	79.6%	89.6%	\$63.34	\$70.39	-0.5%	19.4%	1.1482	\$61,493	\$91.37	-1.3%	0.9428	\$67.18	\$72.90	2.5%	22.0%
201101	280	531	\$45,453	\$44,371	1.0000	\$0	\$44,371	97.6%	92.0%	\$83.56	\$72.58	40.8%	23.2%	1.1279	\$51,265	\$96.54	5.7%	0.9962	\$83.88	\$75.39	41.5%	26.4%
201102	300	560	\$48,441	\$45,576	1.0000	\$0	\$45,576	94.1%	93.8%	\$81.39	\$74.68	31.4%	25.4%	1.1218	\$54,340	\$97.04	0.5%	1.0013	\$81.28	\$77.42	26.9%	28.6%
201103	303	566	\$51,378	\$43,478	1.0000	\$0	\$43,478	84.6%	92.3%	\$76.82	\$75.04	4.9%	25.2%	1.1122	\$57,145	\$100.96	4.0%	1.0418	\$73.73	\$76.83	-7.5%	25.4%
201104	298	552	\$49,116	\$52,349	1.0000	\$0	\$52,349	106.6%	95.5%	\$94.83	\$78.49	66.5%	30.0%	1.1074	\$54,393	\$98.54	-2.4%	1.0168	\$93.27	\$80.02	58.0%	29.7%
201105	300	566	\$51,414	\$44,501	1.0000	\$0	\$44,501	86.6%	95.6%	\$78.62	\$79.21	9.3%	31.7%	1.1020	\$56,658	\$100.10	1.6%	1.0329	\$76.12	\$80.74	7.6%	30.3%
201106	311	583	\$52,522	\$46,594	1.0000	\$0	\$46,594	88.7%	93.5%	\$79.92	\$78.51	-7.4%	26.4%	1.0968	\$57,611	\$98.82	-1.3%	1.0197	\$78.38	\$79.58	-13.0%	23.4%
201107	313	583	\$52,846	\$52,190	1.0000	\$0	\$52,190	98.8%	94.7%	\$89.52	\$80.47	33.8%	27.4%	1.0856	\$57,368	\$98.40	-0.4%	1.0154	\$88.17	\$81.10	25.3%	23.2%
201108	311	582	\$52,690	\$54,120	1.0000	\$0	\$54,120	102.7%	92.7%	\$92.99	\$79.84	-4.8%	23.5%	1.0756	\$56,674	\$97.38	-1.0%	1.0048	\$92.55	\$80.06	-9.8%	18.2%
201109	308	577	\$52,521	\$46,534	1.0000	\$1	\$46,535	88.6%	92.3%	\$80.65	\$80.19	5.5%	21.6%	1.0647	\$55,919	\$96.91	-0.5%	1.0000	\$80.65	\$80.32	4.1%	15.8%
201110	310	578	\$52,469	\$51,815	1.0000	\$1	\$51,815	98.8%	92.8%	\$89.65	\$81.48	20.1%	18.0%									
201111	296	557	\$54,593	\$53,227	0.8209	\$11,609	\$64,837	118.8%	95.5%	\$116.40	\$85.26	65.0%	21.8%									
Experience Period	3,702	7,013	\$609,412	\$562,389	1.0000	\$1	\$562,389			\$80.19				1.1134	\$678,530	\$96.75		0.9984	\$80.32			

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Development of Normalized Trends
Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
Rx GHMSI Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) =(e)/(f)	(i)				(j)				(k)				(l)				(m)				(n)				(o)				(p)				(q)				(r)				(s)				(t)				(u)																															
								Current Rate Level																04/2012																Incurred Claims																Revenue at Current Rate Level																Normalized Incurred Claims															
								Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adjust. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend																																																									
200710	27,836	48,633	\$3,174,276	\$3,315,520	1.0000	\$0	\$3,315,520	104.4%		\$68.17				1.6926	\$5,372,703	\$110.47		1.1957	\$57.02																																																																				
200711	28,104	49,370	\$3,231,646	\$3,164,144	1.0000	\$0	\$3,164,144	97.9%		\$64.09				1.6728	\$5,405,961	\$109.50	-0.9%	1.1851	\$54.08																																																																				
200712	27,973	49,322	\$3,356,317	\$3,264,346	1.0000	\$0	\$3,264,346	97.3%		\$66.18				1.6506	\$5,539,782	\$112.32	2.6%	1.2156	\$54.44																																																																				
200801	27,920	48,997	\$3,335,908	\$3,342,243	1.0000	\$0	\$3,342,243	100.2%		\$68.21				1.6027	\$5,346,497	\$109.12	-2.8%	1.1810	\$57.76																																																																				
200802	28,271	49,791	\$3,390,204	\$3,154,365	1.0000	\$0	\$3,154,365	93.0%		\$63.35				1.5847	\$5,372,342	\$107.90	-1.1%	1.1678	\$54.25																																																																				
200803	27,974	49,366	\$3,419,003	\$3,394,698	1.0000	\$0	\$3,394,698	99.3%		\$68.77				1.5707	\$5,370,185	\$108.78	0.8%	1.1774	\$58.41																																																																				
200804	28,589	50,379	\$3,543,272	\$3,442,081	1.0000	\$0	\$3,442,081	97.1%		\$68.32				1.5460	\$5,477,865	\$108.73	0.0%	1.1768	\$58.06																																																																				
200805	28,670	50,574	\$3,566,147	\$3,446,159	1.0000	\$0	\$3,446,159	96.6%		\$68.14				1.5150	\$5,402,627	\$106.83	-1.8%	1.1562	\$58.94																																																																				
200806	29,486	51,775	\$3,711,426	\$3,443,419	1.0000	\$0	\$3,443,419	92.8%		\$66.51				1.4930	\$5,541,091	\$107.02	0.2%	1.1583	\$57.42																																																																				
200807	28,999	51,075	\$3,730,956	\$3,527,076	1.0000	\$0	\$3,527,076	94.5%		\$69.06				1.4691	\$5,481,047	\$107.31	0.3%	1.1615	\$59.46																																																																				
200808	29,240	51,424	\$3,758,010	\$3,391,707	1.0000	\$0	\$3,391,707	90.3%		\$65.96				1.4520	\$5,456,744	\$106.11	-1.1%	1.1485	\$57.43																																																																				
200809	29,164	51,590	\$3,816,987	\$3,544,565	1.0000	\$0	\$3,544,565	92.9%	96.2%	\$68.71	\$67.13			1.4257	\$5,441,941	\$105.48	-0.6%	1.1417	\$60.18	\$57.29																																																																			
200810	28,784	51,078	\$3,825,765	\$3,649,070	1.0000	\$0	\$3,649,070	95.4%	95.5%	\$71.44	\$67.41	4.8%		1.4102	\$5,394,938	\$105.62	0.1%	1.1432	\$62.49	\$57.74	9.6%																																																																		
200811	29,041	51,237	\$3,855,202	\$3,277,744	1.0000	\$0	\$3,277,744	85.0%	94.4%	\$63.97	\$67.39	-0.2%		1.3931	\$5,370,725	\$104.82	-0.8%	1.1345	\$56.39	\$57.93	4.3%																																																																		
200812	28,485	50,830	\$3,831,399	\$3,851,204	1.0000	\$0	\$3,851,204	100.5%	94.7%	\$75.77	\$68.18	14.5%		1.3684	\$5,242,873	\$103.15	-1.6%	1.1164	\$67.87	\$59.03	24.7%																																																																		
200901	27,413	48,557	\$3,854,174	\$3,481,909	1.0000	\$0	\$3,481,909	90.3%	93.9%	\$71.71	\$68.46	5.1%		1.3425	\$5,174,300	\$106.56	3.3%	1.1533	\$62.17	\$59.39	7.6%																																																																		
200902	27,899	49,817	\$3,814,613	\$3,268,153	1.0000	\$0	\$3,268,153	85.7%	93.3%	\$65.60	\$68.65	3.6%		1.3358	\$5,095,479	\$102.28	-4.0%	1.1070	\$59.26	\$59.81	9.2%																																																																		
200903	28,076	50,362	\$3,888,577	\$3,693,175	1.0000	\$0	\$3,693,175	95.0%	93.0%	\$73.33	\$69.03	6.6%		1.3249	\$5,151,882	\$102.30	0.0%	1.1072	\$66.23	\$60.44	13.4%																																																																		
200904	27,258	48,550	\$3,764,200	\$3,577,194	1.0000	\$0	\$3,577,194	95.0%	92.8%	\$73.68	\$69.46	7.8%		1.3162	\$4,954,612	\$102.05	-0.2%	1.1045	\$66.71	\$61.13	14.9%																																																																		
200905	26,975	48,003	\$3,765,931	\$3,588,214	1.0000	\$0	\$3,588,214	95.3%	92.7%	\$74.75	\$69.99	9.7%		1.3056	\$4,916,834	\$102.43	0.4%	1.1086	\$67.43	\$61.81	14.4%																																																																		
200906	27,574	49,576	\$3,805,580	\$3,702,140	1.0000	\$0	\$3,702,140	97.3%	93.1%	\$74.68	\$70.67	12.3%		1.2966	\$4,934,247	\$99.53	-2.8%	1.0772	\$69.32	\$62.79	20.7%																																																																		
200907	26,494	47,822	\$3,709,361	\$3,723,924	1.0000	\$0	\$3,723,924	100.4%	93.6%	\$77.87	\$71.39	12.8%		1.2866	\$4,772,312	\$99.79	0.3%	1.0801	\$72.10	\$63.80	21.3%																																																																		
200908	27,101	48,437	\$3,789,592	\$3,391,726	1.0000	\$0	\$3,391,726	89.5%	93.5%	\$70.02	\$71.74	6.2%		1.2786	\$4,845,517	\$100.04	0.2%	1.0827	\$64.67	\$64.44	12.6%																																																																		
200909	25,932	46,684	\$3,665,948	\$3,419,221	1.0000	\$0	\$3,419,221	93.3%	93.5%	\$73.24	\$72.13	6.6%	7.4%	1.2715	\$4,661,280	\$99.85	-0.2%	1.0807	\$67.78	\$65.08	12.6%	13.6%																																																																	
200910	26,215	47,025	\$3,685,240	\$3,623,128	1.0000	\$0	\$3,623,128	98.3%	93.8%	\$77.05	\$72.58	7.8%	7.7%	1.2625	\$4,652,529	\$98.94	-0.9%	1.0708	\$71.95	\$65.85	15.1%	14.0%																																																																	
200911	26,121	46,878	\$3,690,207	\$3,383,726	1.0000	\$0	\$3,383,726	91.7%	94.3%	\$72.18	\$73.31	12.8%	8.8%	1.2509	\$4,616,240	\$98.47	-0.5%	1.0658	\$67.73	\$66.85	20.1%	15.4%																																																																	
200912	25,117	45,332	\$3,597,203	\$3,567,494	1.0000	\$0	\$3,567,494	99.2%	94.2%	\$78.70	\$73.51	3.9%	7.8%	1.2365	\$4,447,895	\$98.12	-0.4%	1.0619	\$74.11	\$67.32	9.2%	14.0%																																																																	
201001	25,340	45,365	\$3,615,866	\$3,237,111	1.0000	\$0	\$3,237,111	89.5%	94.2%	\$71.36	\$73.50	-0.5%	7.3%	1.2261	\$4,433,592	\$97.73	-0.4%	1.0578	\$67.46	\$67.79	8.5%	14.1%																																																																	
201002	24,546	44,060	\$3,569,121	\$2,915,315	1.0000	\$0	\$2,915,315	81.7%	93.9%	\$66.17	\$73.62	0.9%	7.2%	1.2189	\$4,350,266	\$98.74	1.0%	1.0686	\$61.92	\$68.11	4.5%	13.9%																																																																	
201003	24,761	44,463	\$3,606,302	\$3,487,556	1.0000	\$0	\$3,487,556	96.7%	94.0%	\$78.44	\$74.03	7.0%	7.2%	1.2100	\$4,363,576	\$98.14	-0.6%	1.0622	\$73.85	\$68.73	11.5%	13.7%																																																																	
201004	24,544	43,920	\$3,600,712	\$3,468,323	1.0000	\$0	\$3,468,323	96.3%	94.1%	\$78.97	\$74.44	7.2%	7.2%	1.2035	\$4,333,387	\$98.67	0.5%	1.0679	\$73.95	\$69.32	10.9%	13.4%																																																																	
201005	23,780	42,760	\$3,490,519	\$3,180,179	1.0000	\$0	\$3,180,179	91.1%	93.8%	\$74.37	\$74.41	-0.5%	6.3%	1.1958	\$4,173,902	\$97.61	-1.1%	1.0565	\$70.40	\$69.57	4.4%	12.6%																																																																	
201006	24,410	43,762	\$3,579,262	\$3,463,187	1.0000	\$0	\$3,463,187	96.8%	93.7%	\$79.14	\$74.77	6.0%	5.8%	1.1888	\$4,254,963	\$97.23	-0.4%	1.0523	\$75.20	\$70.04	8.5%	11.5%																																																																	
201007	23,342	42,129	\$3,512,775	\$3,336,692	1.0000	\$0	\$3,336,692	95.0%	93.3%	\$79.20	\$74.84	1.7%	4.8%	1.1836	\$4,157,639	\$98.69	1.5%	1.0681	\$74.15	\$70.17	2.8%	10.0%																																																																	
201008	23,854	43,512	\$3,571,031	\$3,399,887	1.0000	\$0	\$3,399,887	95.2%	93.7%	\$78.14	\$75.54	11.6%	5.3%	1.1805	\$4,215,520	\$96.88	-1.8%	1.0486	\$74.52	\$71.03	15.2%	10.2%																																																																	
201009	23,363	42,665	\$3,543,604	\$3,094,383	1.0000	\$0	\$3,094,383	87.3%	93.3%	\$72.53	\$75.50	-1.0%	4.7%	1.1714	\$4,151,006	\$97.29	0.4%	1.0530	\$68.88	\$71.15	1.6%	9.3%																																																																	
201010	23,007	42,144	\$3,475,723	\$3,286,420	1.0000	\$0	\$3,286,420	94.6%	92.9%	\$77.98	\$75.56	1.2%	4.1%	1.1683	\$4,060,840	\$96.36	-1.0%	1.0429	\$74.77	\$71.36	3.9%	8.4%																																																																	
201011	23,336	42,671	\$3,572,657	\$3,222,081	1.0000	\$0	\$3,222,081	90.2%	92.8%	\$75.51	\$75.86	4.6%	3.5%	1.1600	\$4,144,287	\$97.12	0.8%	1.0512	\$71.83	\$71.73	6.1%	7.3%																																																																	
201012	23,369	43,085	\$3,570,361	\$3,368,432	1.0000	\$0	\$3,368,432	94.3%	92.4%	\$78.18	\$75.81	-0.7%	3.1%	1.1499	\$4,105,586	\$95.29	-1.9%	1.0313	\$75.81	\$71.85	2.3%	6.7%																																																																	
201101	22,883	42,224	\$3,585,808	\$3,231,209	1.0000	\$0	\$3,231,209	90.1%	92.4%	\$76.53	\$76.25	7.2%	3.8%	1.1295	\$4,050,142	\$95.92	0.7%	1.0382	\$73.71	\$72.38	9.3%	6.8%																																																																	
201102	22,698	41,685	\$3,552,503	\$3,101,379	1.0000	\$0	\$3,101,379	87.3%	92.9%	\$74.40	\$76.97	12.4%	4.5%	1.1229	\$3,989,160	\$95.70	-0.2%	1.0357	\$71.83	\$73.25	16.0%	7.6%																																																																	
201103	22,925	42,269	\$3,599,169	\$3,488,303	1.0000	\$0	\$3,488,303	96.9%	92.9%	\$82.53	\$77.30	5.2%	4.4%	1.1134	\$4,007,200	\$94.80	-0.9%	1.0261	\$80.43	\$73.78	8.9%	7.3%																																																																	
201104	22,988	42,475	\$3,614,385	\$3,297,789	1.0000	\$0	\$3,297,789	91.2%	92.5%	\$77.64	\$77.18	-1.7%	3.7%	1.1084	\$4,006,247	\$94.32	-0.5%	1.0208	\$76.06	\$73.95	2.8%	6.7%																																																																	
201105	22,892	42,296	\$3,622,437	\$3,400,986	1.0000	\$0	\$3,400,986	93.9%	92.7%	\$80.41	\$77.69	8.1%	4.4%	1.1019	\$3,991,689	\$94.38	0.1%	1.0214	\$78.72	\$74.64	11.8%	7.3%																																																																	
201106	22,953	42,464	\$3,661,828	\$3,607,311	1.0000	\$0	\$3,607,311	98.5%	92.9%	\$84.95	\$78.17	7.3%	4.5%	1.0968	\$4,016,320	\$94.58	0.2%	1.0237	\$82.99	\$75.27	10.4%	7.5%																																																																	
201107	23,164	42,814	\$3,713,299	\$3,337,915	1.0000	\$0	\$3,337,915	89.9%	92.5%	\$77.96	\$78.06	-1.6%	4.3%	1.0856	\$4,031,089	\$94.15	-0.5%	1.0190	\$76.51	\$75.47	3.2%	7.6%																																																																	
201108	23,325	43,256	\$3,742,539	\$3,674,069	1.0000	\$0	\$3,674,069	98.2%	92.7%	\$84.94	\$78.64	8.7%	4.1%	1.0756	\$4,025,576	\$93.06	-1.2%	1.0072	\$84.33	\$76.29	13.2%	7.4%																																																																	
201109	23,376	43,368	\$3,763,608	\$3,623,419	1.0000	\$52	\$3,623,470	96.3%	93.5%	\$83.55	\$79.57	15.2%	5.4%	1.0																																																																									

CareFirst BlueCross BlueShield (GHMSI)
 DC Small Group Rate Filing Effective 07/2012
 Development of Normalized Trends
 Experience Period : Incurred 10/2010 - 09/2011 & Paid Through 11/2011
 Rx BC Total

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
Current Rate Level	04/2012							Incurred Claims				Revenue at Current Rate Level				Normalized Incurred Claims						
Date	Contract	Member	Revenue	Incurred&Pd Claims	Compl. Factor	IBNR	Estimated Incurred Claims	Monthly Loss Ratio	Rolling-12 Loss Ratio	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend	Income Adj. Factor	Income at Current Rates	PMPM	Monthly Trend	Mix Factor	Monthly PMPM	Rolling-12 PMPM	Monthly Observed Trend	Rolling-12 Trend
200710	16,485	26,076	\$1,584,089	\$1,183,018	1.0000	\$0	\$1,183,018	74.7%		\$45.37				1.7179	\$2,721,361	\$104.36		1.1678	\$38.85			
200711	16,873	26,692	\$1,633,927	\$1,110,320	1.0000	\$0	\$1,110,320	68.0%		\$41.60				1.6972	\$2,773,129	\$103.89	-0.4%	1.1625	\$35.78			
200712	17,224	27,403	\$1,689,024	\$1,121,974	1.0000	\$0	\$1,121,974	66.4%		\$40.94				1.6795	\$2,836,665	\$103.52	-0.4%	1.1583	\$35.35			
200801	16,421	26,095	\$1,636,734	\$1,191,289	1.0000	\$0	\$1,191,289	72.8%		\$45.65				1.6292	\$2,666,497	\$102.18	-1.3%	1.1434	\$39.93			
200802	17,002	26,967	\$1,713,548	\$1,142,344	1.0000	\$0	\$1,142,344	66.7%		\$42.36				1.6046	\$2,749,520	\$101.96	-0.2%	1.1409	\$37.13			
200803	16,711	26,477	\$1,712,991	\$1,213,446	1.0000	\$0	\$1,213,446	70.8%		\$45.83				1.5842	\$2,713,767	\$102.50	0.5%	1.1469	\$39.96			
200804	16,981	26,998	\$1,763,181	\$1,209,230	1.0000	\$0	\$1,209,230	68.6%		\$44.79				1.5667	\$2,762,291	\$102.31	-0.2%	1.1449	\$39.12			
200805	17,038	27,155	\$1,777,700	\$1,307,938	1.0000	\$0	\$1,307,938	73.6%		\$48.17				1.5420	\$2,741,270	\$100.95	-1.3%	1.1296	\$42.64			
200806	17,330	27,609	\$1,855,353	\$1,193,284	1.0000	\$0	\$1,193,284	64.3%		\$43.22				1.5141	\$2,809,132	\$101.75	0.8%	1.1385	\$37.96			
200807	17,449	27,621	\$1,875,177	\$1,252,358	1.0000	\$0	\$1,252,358	66.8%		\$45.34				1.4812	\$2,777,579	\$100.56	-1.2%	1.1252	\$40.29			
200808	17,297	27,313	\$1,872,385	\$1,251,912	1.0000	\$0	\$1,251,912	66.9%		\$45.84				1.4559	\$2,725,992	\$99.81	-0.8%	1.1168	\$41.04			
200809	17,851	28,715	\$1,991,275	\$1,228,508	1.0000	\$0	\$1,228,508	61.7%	68.3%	\$42.78	\$44.31			1.4323	\$2,852,111	\$99.32	-0.5%	1.1114	\$38.49	\$38.86		
200810	17,565	27,705	\$1,948,908	\$1,295,864	1.0000	\$0	\$1,295,864	66.5%	67.6%	\$46.77	\$44.43	3.1%		1.4115	\$2,750,914	\$99.29	0.0%	1.1111	\$42.10	\$39.13	8.4%	
200811	18,218	28,885	\$2,009,896	\$1,249,419	1.0000	\$0	\$1,249,419	62.2%	67.1%	\$43.25	\$44.56	4.0%		1.3965	\$2,806,776	\$97.17	-2.1%	1.0873	\$39.78	\$39.46	11.2%	
200812	17,486	27,865	\$1,983,657	\$1,347,012	1.0000	\$0	\$1,347,012	67.9%	67.2%	\$48.34	\$45.18	18.1%		1.3702	\$2,718,010	\$97.54	0.4%	1.0915	\$44.29	\$40.21	25.3%	
200901	18,027	28,590	\$2,055,054	\$1,320,634	1.0000	\$0	\$1,320,634	64.3%	66.5%	\$46.19	\$45.23	1.2%		1.3391	\$2,752,002	\$96.26	-1.3%	1.0771	\$42.89	\$40.46	7.4%	
200902	18,119	28,782	\$2,070,731	\$1,198,724	1.0000	\$0	\$1,198,724	57.9%	65.8%	\$41.65	\$45.15	-1.7%		1.3283	\$2,750,546	\$95.56	-0.7%	1.0693	\$38.95	\$40.61	4.9%	
200903	18,396	29,312	\$2,121,410	\$1,403,674	1.0000	\$0	\$1,403,674	66.2%	65.4%	\$47.89	\$45.34	4.5%		1.3162	\$2,792,154	\$95.26	-0.3%	1.0659	\$44.93	\$41.03	12.4%	
200904	17,611	27,915	\$2,026,564	\$1,423,795	1.0000	\$0	\$1,423,795	70.3%	65.6%	\$51.00	\$45.85	13.9%		1.3112	\$2,657,177	\$95.19	-0.1%	1.0651	\$47.89	\$41.73	22.4%	
200905	17,743	28,455	\$2,087,295	\$1,374,762	1.0000	\$0	\$1,374,762	65.9%	65.0%	\$48.31	\$45.87	0.3%		1.3014	\$2,716,477	\$95.47	0.3%	1.0682	\$45.23	\$41.95	6.1%	
200906	18,578	29,518	\$2,153,151	\$1,508,891	1.0000	\$0	\$1,508,891	70.1%	65.5%	\$51.12	\$46.54	18.3%		1.2948	\$2,787,877	\$94.45	-1.1%	1.0568	\$48.37	\$42.83	27.4%	
200907	18,214	28,914	\$2,122,730	\$1,454,251	1.0000	\$0	\$1,454,251	68.5%	65.7%	\$50.30	\$46.96	10.9%		1.2794	\$2,715,911	\$93.93	-0.5%	1.0511	\$47.85	\$43.45	18.8%	
200908	18,844	30,055	\$2,218,965	\$1,478,129	1.0000	\$0	\$1,478,129	66.6%	65.7%	\$49.18	\$47.24	7.3%		1.2707	\$2,819,663	\$93.82	-0.1%	1.0498	\$46.85	\$43.94	14.1%	
200909	18,851	30,075	\$2,211,851	\$1,439,317	1.0000	\$0	\$1,439,317	65.1%	66.0%	\$47.86	\$47.66	11.9%	7.6%	1.2624	\$2,792,253	\$92.84	-1.0%	1.0389	\$46.07	\$44.59	19.7%	14.7%
200910	18,790	30,296	\$2,245,917	\$1,535,641	1.0000	\$0	\$1,535,641	68.4%	66.1%	\$50.69	\$48.00	8.4%	8.0%	1.2547	\$2,817,971	\$93.01	0.2%	1.0408	\$48.70	\$45.15	15.7%	15.4%
200911	19,570	31,184	\$2,297,069	\$1,476,076	1.0000	\$0	\$1,476,076	64.3%	66.3%	\$47.33	\$48.33	9.4%	8.5%	1.2420	\$2,852,900	\$91.49	-1.6%	1.0237	\$46.24	\$45.69	16.2%	15.8%
200912	18,916	30,353	\$2,221,620	\$1,550,427	1.0000	\$0	\$1,550,427	69.8%	66.4%	\$51.08	\$48.56	5.7%	7.5%	1.2313	\$2,735,466	\$90.12	-1.5%	1.0084	\$50.65	\$46.22	14.4%	14.9%
201001	19,651	31,594	\$2,368,652	\$1,461,524	1.0000	\$0	\$1,461,524	61.7%	66.2%	\$46.26	\$48.55	0.1%	7.3%	1.2168	\$2,882,081	\$91.22	1.2%	1.0207	\$45.32	\$46.41	5.7%	14.7%
201002	19,293	30,924	\$2,348,435	\$1,395,239	1.0000	\$0	\$1,395,239	59.4%	66.2%	\$45.12	\$48.81	8.3%	8.1%	1.2121	\$2,846,517	\$92.05	0.9%	1.0300	\$43.80	\$46.81	12.5%	15.3%
201003	19,882	31,719	\$2,398,764	\$1,596,821	1.0000	\$0	\$1,596,821	66.6%	66.3%	\$50.34	\$49.02	5.1%	8.1%	1.2059	\$2,892,778	\$91.20	-0.9%	1.0205	\$49.33	\$47.18	9.8%	15.0%
201004	20,162	32,406	\$2,458,965	\$1,599,040	1.0000	\$0	\$1,599,040	65.0%	65.9%	\$49.34	\$48.89	-3.3%	6.6%	1.2001	\$2,951,002	\$91.06	-0.1%	1.0190	\$48.43	\$47.23	1.1%	13.2%
201005	19,659	31,546	\$2,390,869	\$1,583,624	1.0000	\$0	\$1,583,624	66.2%	65.9%	\$50.20	\$49.05	3.9%	6.9%	1.1954	\$2,857,933	\$90.60	-0.5%	1.0137	\$49.52	\$47.59	9.5%	13.4%
201006	19,768	31,749	\$2,434,717	\$1,601,953	1.0000	\$0	\$1,601,953	65.8%	65.6%	\$50.46	\$49.01	-1.3%	5.3%	1.1880	\$2,892,426	\$91.10	0.6%	1.0194	\$49.50	\$47.68	2.3%	11.3%
201007	18,688	30,047	\$2,354,320	\$1,489,456	1.0000	\$0	\$1,489,456	63.3%	65.1%	\$49.57	\$48.95	-1.4%	4.2%	1.1790	\$2,775,680	\$92.38	1.4%	1.0337	\$47.96	\$47.69	0.2%	9.8%
201008	19,277	30,427	\$2,466,764	\$1,577,759	1.0000	\$0	\$1,577,759	64.0%	64.9%	\$51.85	\$49.17	5.4%	4.1%	1.1734	\$2,894,611	\$95.13	3.0%	1.0645	\$48.71	\$47.85	4.0%	8.9%
201009	19,146	31,107	\$2,415,155	\$1,591,133	1.0000	\$0	\$1,591,133	65.9%	65.0%	\$51.15	\$49.44	6.9%	3.7%	1.1687	\$2,822,550	\$90.74	-4.6%	1.0153	\$50.38	\$48.20	9.4%	8.1%
201010	19,193	31,077	\$2,402,207	\$1,515,263	1.0000	\$0	\$1,515,263	63.1%	64.6%	\$48.76	\$49.28	-3.8%	2.7%	1.1636	\$2,795,106	\$89.94	-0.9%	1.0064	\$48.45	\$48.18	-0.5%	6.7%
201011	19,497	31,347	\$2,447,215	\$1,534,631	1.0000	\$0	\$1,534,631	62.7%	64.4%	\$48.96	\$49.42	3.4%	2.3%	1.1542	\$2,824,651	\$90.11	0.2%	1.0083	\$48.55	\$48.38	5.0%	5.9%
201012	19,793	32,098	\$2,494,901	\$1,564,964	1.0000	\$0	\$1,564,964	62.7%	63.9%	\$48.76	\$49.23	-4.5%	2.4%	1.1493	\$2,866,527	\$89.31	-0.9%	0.9993	\$48.79	\$48.23	-3.7%	4.4%
201101	18,946	30,574	\$2,476,914	\$1,570,340	1.0000	\$0	\$1,570,340	63.4%	64.0%	\$51.36	\$49.65	11.0%	1.3%	1.1287	\$2,795,608	\$91.44	2.4%	1.0232	\$50.20	\$48.63	10.8%	4.8%
201102	18,545	30,045	\$2,431,284	\$1,568,387	1.0000	\$0	\$1,568,387	64.5%	64.4%	\$52.20	\$50.23	15.7%	2.9%	1.1219	\$2,727,695	\$90.79	-0.7%	1.0159	\$51.39	\$49.26	17.3%	5.2%
201103	19,105	30,798	\$2,515,797	\$1,726,240	1.0000	\$0	\$1,726,240	68.6%	64.6%	\$56.05	\$50.70	11.3%	3.4%	1.1147	\$2,804,416	\$91.06	0.3%	1.0189	\$55.01	\$49.73	11.5%	5.4%
201104	19,224	30,957	\$2,549,553	\$1,548,729	1.0000	\$0	\$1,548,729	60.7%	64.2%	\$50.03	\$50.76	1.4%	3.8%	1.1082	\$2,825,382	\$91.27	0.2%	1.0213	\$48.99	\$49.78	1.2%	5.4%
201105	19,391	31,341	\$2,577,484	\$1,751,528	1.0000	\$0	\$1,751,528	68.0%	64.4%	\$55.89	\$51.24	11.3%	4.5%	1.1033	\$2,843,783	\$90.74	-0.6%	1.0153	\$55.04	\$50.24	11.2%	5.6%
201106	19,406	31,324	\$2,595,631	\$1,628,491	1.0000	\$0	\$1,628,491	62.7%	64.1%	\$51.99	\$51.37	3.0%	4.8%	1.0977	\$2,849,153	\$90.96	0.2%	1.0178	\$51.08	\$50.38	3.2%	5.6%
201107	19,385	31,407	\$2,625,704	\$1,758,407	1.0000	\$0	\$1,758,407	67.0%	64.5%	\$55.99	\$51.91	12.9%	6.0%	1.0824	\$2,842,127	\$90.49	-0.5%	1.0126	\$55.29	\$50.99	15.3%	6.9%
201108	19,501	31,558	\$2,640,213	\$1,940,528	1.0000	\$0	\$1,940,528	73.5%	65.3%	\$61.49	\$52.72	18.6%	7.2%	1.0734	\$2,834,014	\$89.80	-0.8%	1.0049	\$61.19	\$52.04	25.6%	8.7%
201109	19,555	31,686	\$2,664,584	\$1,798,649	0.9991	\$1,561	\$1,800,211	67.6%	65.4%	\$56.81	\$53.20	11.1%	7.6%	1.0627	\$2,831,722	\$89.37	-0.5%	1.0000	\$56.81	\$52.57	12.8%	9.1%
201110	19,445	31,427	\$2,661,342	\$1,862,960	0.9985	\$2,786	\$1,865,746	70.1%	66.0%	\$59.37	\$54.09	21.8%	9.7%									
201111	19,473	31,434	\$2,659,404	\$1,631,490	0.8282	\$338,448	\$1,969,937	74.1%	67.0%	\$62.67	\$55.23	28.0%	11.8%									
Experience Period	231,541	374,212	\$30,420,678	\$19,906,156	0.9999	\$1,562	\$19,907,718			\$53.20				1.1124	\$33,840,184	\$90.43		1.0119	\$52.57			

APPENDIX

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Medical & Drug
Rate Change History**

Effective Date	PPO BluePreferred	PPO HRA	PPO HSA	CMM Indemnity	Non-CDH Drug	HRA Drug	HSA Drug
	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase	Percentage Increase
07/01/94	0.0%			0.0%	0.0%		
10/01/94	0.0%			0.0%	0.0%		
10/01/95	-3.0%			-3.0%	0.0%		
07/01/96	0.0%			0.0%	0.0%		
10/01/96	0.0%			0.0%	0.0%		
01/01/97	0.0%			0.0%	0.0%		
08/01/97	0.0%			0.0%	0.0%		
09/01/97	0.0%			0.0%	0.0%		
01/01/98	0.0%			0.0%	0.0%		
04/01/98	6.0%			6.0%	0.0%		
08/01/98	0.0%			0.0%	0.0%		
02/01/99	0.0%			20.0%	0.0%		
07/01/99	2.0%			0.0%	0.0%		
01/01/00	2.9%			2.9%	0.0%		
07/01/00	8.0%			0.0%	0.0%		
01/01/01	4.7%			20.0%	0.0%		
07/01/01	8.8%			8.8%	0.0%		
01/01/02	6.2%			0.0%	0.0%		
07/01/02	12.8%			0.0%	0.0%		
01/01/03	13.5%			0.0%	0.0%		
08/01/03	0.0%			0.0%	0.0%		
10/01/03	4.1%			0.0%	0.0%		
01/01/04	-5.7%			-5.7%	0.0%		
07/01/04	-20.0%			-20.0%	0.0%		
01/01/05 *	14.3%			14.3%	0.0%		
06/01/05	0.0%	Inception	Inception	0.0%	Inception	Inception	Inception
7/1/2005	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%
1/1/2006	5.0%	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%
4/1/2006	2.9%	-9.4%	-10.2%	2.9%	-9.8%	-9.8%	-9.8%
7/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10/1/2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2007	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
4/1/2007	0.0%	2.2%	2.2%	0.0%	2.2%	2.2%	2.2%
7/1/2007	2.0%	5.0%	5.0%	2.0%	7.5%	7.5%	7.5%
10/1/2007	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.6%
1/1/2008	3.5%	0.0%	0.0%	3.5%	8.0%	8.0%	8.0%
4/1/2008	4.9%	0.0%	0.0%	4.9%	7.0%	7.0%	7.0%
7/1/2008	0.8%	0.8%	0.8%	0.8%	2.4%	2.4%	2.4%
10/1/2008	4.6%	7.0%	7.0%	0.0%	0.0%	0.0%	0.0%
1/1/2009	6.5%	7.5%	7.5%	6.5%	4.0%	4.0%	4.0%
4/1/2009	7.2%	16.7%	16.7%	7.2%	2.0%	2.0%	2.0%
7/1/2009	0.5%	15.4%	6.5%	0.5%	3.0%	3.0%	3.0%
10/1/2009	0.0%	6.0%	6.0%	0.0%	1.0%	1.0%	1.0%
1/1/2010	1.3%	-21.3%	-14.2%	1.3%	0.0%	0.0%	0.0%
4/1/2010	2.6%	16.7%	16.3%	2.6%	2.0%	2.0%	2.0%
6/1/2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
7/1/2010	0.0%	16.2%	7.5%	0.0%	0.0%	0.0%	0.0%
11/1/2010****	0.0%	0.0%	4.1%	0.0%	4.1%	4.1%	4.1%
1/1/2011	5.2%	-19.3%	-15.9%	5.2%	2.3%	2.3%	2.3%
4/1/2011	0.0%	11.9%	11.9%	0.0%	0.0%	0.0%	0.0%
5/1/2011	-13.7%	-13.7%	-13.7%	-13.7%	-1.4%	-1.4%	-1.4%
8/1/2011	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%	-5.0%
10/1/2011	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1/1/2012	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%
4/1/2012	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Proposed 07/2012	-1.8%	-2.6%	-2.8%	-1.8%	-6.0%	-2.6%	-2.8%

* Includes revenue neutrality adjustment of 0.72%

** Increases were approved for 10/1/10 effective date, but implementation was delayed due to approval date

^ Includes adjustment of -1.4% to keep age factor changes revenue neutral

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premium History (Base Rate)**

Expected Renewal Increases for BluePreferred (PPO) and BluePreferred HSA (PPO HSA)

PPO \$10 Copay, \$300 OON Ded 80% OON Coins & Rx \$5/\$10/\$25

Effective Date	BluePreferred Opt. 1	Rx Coverage	Vision Coverage	Total Base Coverage
6/1/2005	\$302	\$92	\$1	\$395
7/1/2005	\$333	\$101	\$1	\$435
1/1/2006	\$350	\$105	\$1	\$456
4/1/2006	\$360	\$109	\$1	\$470
7/1/2006	\$360	\$109	\$1	\$470
9/1/2006	\$360	\$109	\$1	\$470
10/1/2006	\$360	\$109	\$1	\$470
1/1/2007	\$371	\$112	\$1	\$484
4/1/2007	\$371	\$112	\$1	\$484
7/1/2007	\$378	\$120	\$1	\$499
10/1/2007	\$378	\$124	\$1	\$503
1/1/2008	\$391	\$134	\$1	\$526
4/1/2008	\$410	\$143	\$1	\$554
7/1/2008	\$413	\$146	\$1	\$560
10/1/2008	\$432	\$146	\$1	\$579
1/1/2009	\$460	\$152	\$1	\$613
4/1/2009	\$493	\$155	\$1	\$649
7/1/2009	\$495	\$160	\$1	\$656
10/1/2009	\$495	\$162	\$1	\$658
1/1/2010	\$501	\$162	\$1	\$664
4/1/2010	\$514	\$165	\$1	\$680
6/1/2010	\$514	\$165	\$1	\$680
7/1/2010	\$514	\$165	\$1	\$680
11/1/2010	\$514	\$173	\$1	\$688
1/1/2011	\$541	\$177	\$1	\$719
4/1/2011	\$541	\$177	\$1	\$719
5/1/2011	\$467	\$175	\$1	\$643
8/1/2011	\$444	\$166	\$1	\$611
10/1/2011	\$444	\$166	\$1	\$611
1/1/2012	\$467	\$174	\$1	\$642
4/1/2012	\$502	\$187	\$1	\$690
7/1/2012	\$493	\$176	\$1	\$670

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$680	Oct-11	\$611	-10.15%	
Nov-10	\$688	Nov-11	\$611	-11.19%	
Dec-10	\$688	Dec-11	\$611	-11.19%	
Jan-11	\$719	Jan-12	\$642	-10.71%	
Feb-11	\$719	Feb-12	\$642	-10.71%	
Mar-11	\$719	Mar-12	\$642	-10.71%	
Apr-11	\$719	Apr-12	\$690	-4.03%	
May-11	\$643	May-12	\$690	7.31%	
Jun-11	\$643	Jun-12	\$690	7.31%	
Jul-11	\$643	Jul-12	\$670	4.20%	
Aug-11	\$611	Aug-12	\$670	9.66%	
Sep-11	\$611	Sep-12	\$670	9.66%	

PPO HSA \$1200 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective Date	Med Coverage	Rx Coverage	Vision	Total Base Coverage
6/1/2005	\$229	\$57		\$286
7/1/2005	\$252	\$63		\$315
1/1/2006	\$252	\$63		\$315
4/1/2006	\$227	\$56		\$283
7/1/2006	\$227	\$56		\$283
9/1/2006	\$227	\$56		\$283
10/1/2006	\$227	\$56		\$283
1/1/2007	\$234	\$58		\$292
4/1/2007	\$239	\$59		\$298
7/1/2007	\$251	\$63		\$314
10/1/2007	\$251	\$65		\$316
1/1/2008	\$251	\$70		\$321
4/1/2008	\$251	\$75		\$326
7/1/2008	\$253	\$77		\$330
10/1/2008	\$271	\$77		\$348
1/1/2009	\$291	\$80		\$371
4/1/2009	\$340	\$82		\$422
7/1/2009	\$362	\$84		\$446
10/1/2009	\$384	\$85		\$469
1/1/2010	\$329	\$85		\$414
4/1/2010	\$383	\$87		\$470
6/1/2010	\$383	\$87		\$470
7/1/2010	\$412	\$87		\$499
11/1/2010	\$429	\$91		\$520
1/1/2011	\$361	\$93		\$454
4/1/2011	\$404	\$93		\$497
5/1/2011	\$349	\$92		\$441
8/1/2011	\$332	\$87		\$419
10/1/2011	\$332	\$87	\$1	\$420
1/1/2012	\$349	\$91	\$1	\$441
4/1/2012	\$375	\$98	\$1	\$474
7/1/2012	\$364	\$95	\$1	\$460

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$499	Oct-11	\$420	-15.83%	
Nov-10	\$520	Nov-11	\$420	-19.23%	
Dec-10	\$520	Dec-11	\$420	-19.23%	
Jan-11	\$454	Jan-12	\$441	-2.86%	
Feb-11	\$454	Feb-12	\$441	-2.86%	
Mar-11	\$454	Mar-12	\$441	-2.86%	
Apr-11	\$497	Apr-12	\$474	-4.63%	
May-11	\$441	May-12	\$474	7.48%	
Jun-11	\$441	Jun-12	\$474	7.48%	
Jul-11	\$441	Jul-12	\$460	4.31%	
Aug-11	\$419	Aug-12	\$460	9.79%	
Sep-11	\$419	Sep-12	\$460	9.79%	

* There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

**CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
Premium History (Base Rate)**

Expected Renewal Increases for BluePreferred HRA (PPO HRA)

PPO HRA \$1000 Ded 80% OON Coins & Integrated Rx \$0/\$25/\$45

Effective Date	BluePreferred Opt. 1	Rx Coverage	Vision Coverage	Total Base Coverage
6/1/2005	\$233	\$57	\$1	\$291
7/1/2005	\$257	\$63	\$1	\$321
1/1/2006	\$257	\$63	\$1	\$321
4/1/2006	\$233	\$57	\$1	\$291
7/1/2006	\$233	\$57	\$1	\$291
9/1/2006	\$233	\$57	\$1	\$291
10/1/2006	\$233	\$57	\$1	\$291
1/1/2007	\$240	\$59	\$1	\$300
4/1/2007	\$245	\$61	\$1	\$307
7/1/2007	\$257	\$66	\$1	\$324
10/1/2007	\$257	\$68	\$1	\$326
1/1/2008	\$257	\$73	\$1	\$331
4/1/2008	\$257	\$78	\$1	\$336
7/1/2008	\$259	\$80	\$1	\$340
10/1/2008	\$277	\$80	\$1	\$358
1/1/2009	\$298	\$83	\$1	\$382
4/1/2009	\$348	\$85	\$1	\$434
7/1/2009	\$402	\$88	\$1	\$491
10/1/2009	\$426	\$89	\$1	\$516
1/1/2010	\$335	\$89	\$1	\$425
4/1/2010	\$391	\$91	\$1	\$483
6/1/2010	\$391	\$91	\$1	\$483
7/1/2010	\$455	\$91	\$1	\$547
11/1/2010	\$455	\$91	\$1	\$547
1/1/2011	\$367	\$93	\$1	\$461
4/1/2011	\$411	\$93	\$1	\$505
5/1/2011	\$355	\$92	\$1	\$448
8/1/2011	\$337	\$87	\$1	\$425
10/1/2011	\$337	\$87	\$1	\$425
1/1/2012	\$354	\$91	\$1	\$446
4/1/2012	\$381	\$98	\$1	\$480
7/1/2012	\$371	\$95	\$1	\$467

Premium Percentage change for renewals

Date	Rate	Date	Rate	Increase	Increase * Capped
Oct-10	\$547	Oct-11	\$425	-22.30%	
Nov-10	\$547	Nov-11	\$425	-22.30%	
Dec-10	\$547	Dec-11	\$425	-22.30%	
Jan-11	\$461	Jan-12	\$446	-3.25%	
Feb-11	\$461	Feb-12	\$446	-3.25%	
Mar-11	\$461	Mar-12	\$446	-3.25%	
Apr-11	\$505	Apr-12	\$480	-4.95%	
May-11	\$448	May-12	\$480	7.14%	
Jun-11	\$448	Jun-12	\$480	7.14%	
Jul-11	\$448	Jul-12	\$467	4.24%	
Aug-11	\$425	Aug-12	\$467	9.88%	
Sep-11	\$425	Sep-12	\$467	9.88%	

* There is a cap on renewal increases of 34.5% as of April 2009, and a floor of -25.7% as of October 2010

CareFirst BlueCross BlueShield (GHMSI)
DC Small Group Rate Filing Effective 07/2012
DC Renewal Cap/Floor and New Business Discount History

Effective Date	Renewal Floor	Renewal Cap	New Business Discount			
			Duration 1 Factor	Duration 2 Factor	Duration 3 Factor	Duration 4 Factor
01/1999	0.0%	20.0%	1.000	1.000	1.000	1.000
07/2002	0.0%	25.0%	1.000	1.000	1.000	1.000
01/2003	0.0%	30.0%	1.000	1.000	1.000	1.000
07/2004	-5.0%	9.0%	1.000	1.000	1.000	1.000
01/2005	0.0%	9.0%	0.850	0.900	0.950	1.000
07/2005	0.0%	13.0%	0.800	0.900	0.950	1.000
11/2005	0.0%	14.0%	0.800	0.900	0.950	1.000
01/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
04/2006	0.0%	16.0%	0.825	0.900	0.950	1.000
07/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
10/2006	0.0%	18.0%	0.825	0.900	0.950	1.000
01/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
10/2007	0.0%	18.0%	0.850	0.900	0.950	1.000
01/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
04/2008	0.0%	18.0%	0.850	0.900	0.950	1.000
07/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
10/2008	0.0%	25.0%	0.800	0.900	0.950	1.000
01/2009	0.0%	25.0%	0.800	0.900	0.950	1.000
04/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
07/2009	0.0%	34.5%	0.825	0.900	0.950	1.000
10/2009	0.0%	34.5%	0.845	0.900	0.950	1.000
01/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
04/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
07/2010	0.0%	34.5%	0.875	0.900	0.950	1.000
10/2010	-25.7%	34.5%	0.875	0.900	0.950	1.000
01/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
04/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
05/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
08/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
10/2011	-25.7%	34.5%	0.875	0.900	0.950	1.000
11/2011	-25.7%	34.5%	0.825	0.900	0.950	1.000
01/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
04/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000
07/2012	-25.7%	34.5%	0.825	0.900	0.950	1.000

CAREFIRST BLUECROSS BLUESHIELD
Where the "BlueFund" PRODUCTS Fit in the Portfolio by Market
DC SMALL GROUP MARKET (Composite Rate - without NB Discount)
Individual, Monthly, Gross Premiums a/o 07/2012

	1	2	3	4	5	6	7	8					
	Medical	Incremental	RX	TOTAL	Incremental								
	Ind Rate	% Change	Ind Rate	Ind Rate	% Change								
Medical Benefit	RX Benefit												
1 HMO Gatekeeper w/ Referrals \$10/\$20/\$0	\$10/\$25/\$45	\$286		\$112	\$398								
2 HMO OPEN ACCESS \$10/\$20/\$0	\$10/\$25/\$45	\$301	5.2%	\$112	\$413	3.8%							
3 HMO Opt-Out OPEN ACCESS \$10/\$20, 80%	\$10/\$25/\$45	\$319	6.0%	\$112	\$431	4.4%							
4 POS OPEN ACCESS \$10/\$20, \$300	\$10/\$25/\$45	\$334	4.7%	\$112	\$446	3.5%							
5 HPN POS Advantage \$10/10, 100/70%, \$0/250 Ded	\$10/\$25/\$45	\$358	7.2%	\$112	\$470	5.4%							
6 PPO \$0/\$300, 100/80%	\$10/\$25/\$45	\$493	37.7%	\$112	\$605	28.7%							
TOTAL:			72.4%			52.0%							
A HMO OPEN ACCESS \$20/\$30/\$300	\$0/\$25/\$45	\$284		\$113	\$397								
B POS OPEN ACCESS \$20/\$30, \$300 OON Ded	\$0/\$25/\$45	\$319		\$113	\$432								
C PPO \$0/\$300, 100/80%	\$0/\$25/\$45	\$493		\$113	\$606								
D PPO \$0/\$300, 90/70%	\$0/\$25/\$45	\$457		\$113	\$570								
H.S.A. WITH INTEGRATED RX							vs PPO	vs HMO	vs \$1,000 or \$1,200 Ded	Difference in Ded	Diff in Ann Prem	vs non-CDH Medical + Rx	vs non-CDH Medical Only
1 A HMO OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$252		\$58	\$310		-49%	-22%				-22%	-11%
2 HMO OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$217		\$41	\$258	-16.8%	-57%	-35%	-17%	\$ 1,300	\$ (624)		
3 HMO OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$186		\$35	\$221	-14.3%	-63%	-44%	-29%	\$ 2,800	\$ (1,068)		
1 B OOP OA H.S.A., \$1,200 Deductible	\$0/\$25/\$45	\$291		\$78	\$369		-39%	-7%				-15%	-9%
2 OOP OA H.S.A., \$2,500 Deductible	\$0/\$25/\$45	\$252		\$57	\$309	-16.3%	-49%	-22%	-16%	\$ 1,300	\$ (720)		
3 OOP OA H.S.A., \$4,000 Deductible	\$0/\$25/\$45	\$215		\$42	\$257	-16.8%	-58%	-35%	-30%	\$ 2,800	\$ (1,344)		
1 C PPO H.S.A., \$1,200 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$365		\$95	\$460		-24%	16%				-24%	-26%
2 D PPO H.S.A., \$1,200 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$345		\$95	\$440	-4.3%	-27%	11%	-4%	\$ -	\$ (240)	-23%	-25%
3 C PPO H.S.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$326		\$81	\$407	-7.5%	-33%	2%	-12%	\$ 800	\$ (636)	-33%	-34%
4 C PPO H.S.A., \$2,700 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$300		\$70	\$370	-15.9%	-39%	-7%	-20%	\$ 1,500	\$ (1,080)	-39%	-39%
H.R.A. WITH INTEGRATED RX													
1 A HMO OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$269		\$57	\$326		-46%	-18%				-18%	-5%
2 HMO OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$227		\$42	\$269	-17.5%	-56%	-32%	-17%	\$ 1,300	\$ (684)		
3 HMO OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$198		\$35	\$233	-13.4%	-61%	-41%	-29%	\$ 2,800	\$ (1,116)		
1 B OOP OA H.R.A., \$1,200 Deductible	\$0/\$25/\$45	\$309		\$78	\$387		-36%	-3%				-10%	-3%
2 OOP OA H.R.A., \$2,500 Deductible	\$0/\$25/\$45	\$263		\$57	\$320	-17.3%	-47%	-20%	-17%	\$ 1,300	\$ (804)		
3 OOP OA H.R.A., \$4,000 Deductible	\$0/\$25/\$45	\$226		\$42	\$268	-16.3%	-56%	-33%	-31%	\$ 2,800	\$ (1,428)		
1 C PPO H.R.A., \$1,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$371		\$99	\$470		-22%	18%				-22%	-25%
2 D PPO H.R.A., \$1,000 Deductible, 90%, 70% Coins.	\$0/\$25/\$45	\$348		\$99	\$447	-4.9%	-26%	12%	-5%	\$ -	\$ (276)	-22%	-24%
3 C PPO H.R.A., \$2,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$323		\$73	\$396	-11.4%	-35%	-1%	-16%	\$ 1,000	\$ (888)	-35%	-34%
4 C PPO H.R.A., \$3,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$284		\$57	\$341	-13.9%	-44%	-14%	-27%	\$ 2,000	\$ (1,548)	-44%	-42%
5 C PPO H.R.A., \$5,000 Deductible, 100%, 80% Coins.	\$0/\$25/\$45	\$243		\$41	\$284	-16.7%	-53%	-29%	-40%	\$ 4,000	\$ (2,232)	-53%	-51%