




Government of the District of Columbia
Department of Insurance, Securities and Banking

Stephen C. Taylor
Commissioner

BULLETIN
19-BB-02-04/29

TO: LICENSED STUDENT LOAN SERVICERS SERVICING STUDENT EDUCATION LOANS IN THE DISTRICT OF COLUMBIA

FROM: STEPHEN C. TAYLOR, COMMISSIONER 

SUBJECT: ANNUAL REPORT REQUIREMENT

DATE: APRIL 29, 2019

This Bulletin applies to licensed student loan servicers servicing student education loans in the District of Columbia and provides information and guidance on the Department of Insurance, Securities and Banking's (DISB) licensing procedures.

Pursuant to 26-C DCMR § 3014, each licensee shall file, on or before January 30th, an annual report for the preceding year to the Commissioner. Based on *Student Loan Servicing Alliance v. District of Columbia, et al.*, 351 F. Supp. 3d 26 (D.D.C. 2018) (Civil Action No. 18-0604 (PLF)), a licensee is only required to provide information on the licensee's non-federally owned loans. A licensee's failure to file the required annual report shall constitute a violation of the above-referenced regulation and may preclude the licensee from servicing non-federally owned loans in the District.

Servicers should contact the Department by telephone at (202) 727-8000 or in writing if they have questions about this Bulletin.