

**Government of the District of Columbia
Department of Insurance, Securities and Banking**



**Thomas E. Hampton
Acting Commissioner**

**BULLETIN
05-IB-005_ 12/15**

TO: ALL TAXICAB COMPANIES, INSURANCE PRODUCERS, AND INSURERS
ISSUING AUTOMOBILE INSURANCE COVERAGE FOR TAXICABS
LICENSED BY THE DISTRICT OF COLUMBIA

FROM: THOMAS E. HAMPTON
ACTING COMMISSIONER

RE: NEW INSURANCE COVERAGE REQUIREMENTS

DATE: December 15, 2005

Taxicab Insurance Coverage Changes

On July 23, 2004, the Commissioner of the Department of Insurance, Securities and Banking (DISB) issued a Final Rulemaking (“rule”) to require insurance companies to offer additional optional lines of insurance with specific limits and conditions, and to provide for deposit and payment options. Generally, the rule set forth the following requirements for automobile insurance for taxicabs licensed by the District of Columbia:

1. Policy durations shall be for a term of not less than six (6) months, except that the initial term for a new policyholder may be for a term less than six (6) months in duration.
2. The minimum limits of taxicab liability insurance required to be offered in the District shall be the following:
 - a) For bodily injury, twenty-five thousand dollars (\$25,000) per person/fifty thousand dollars (\$50,000) per accident; and
 - b) For property damage, ten thousand dollars (\$10,000) per accident.
3. Establish installment premium payment options.

If you have any questions regarding this bulletin, please contact Leslie Johnson at (202) 442-7756.