



DISTRICT OF COLUMBIA CERTIFIED INVESTOR TAX CREDIT TRANSFER AFFIDAVIT

(This form must be completed by the certified investor and each insurer to whom credits are transferred and must be filed with the Annual Notification of Credit Transfer (Form CPC 05-001).)

Applies to Notification for Tax Year _____

• See instructions on back. (Page 2)

| | | | |
|--|--------------------------------------|---|--|
| Name of Certified Investor Transferring Credits | | Taxpayer's NAIC Number | |
| Address | | City | State |
| Zip Code | Name of Contact Person | Phone Number | |
| Fax No. | E-mail Address | | |
| | | | |
| Name of Insurer Receiving Transfer Credits | | Taxpayer's NAIC Number | |
| Address | | City | State |
| Zip Code | Name of Contact Person | | |
| Phone Number | Fax No. | E-mail Address | Date Of Transfer |
| CAPCO THAT RECEIVED INVESTMENT | ORIGINAL AMOUNT OF INVESTMENT | TOTAL CREDITS TO BE TRANSFERRED TO THIS INSURER (Whole dollars only) | PROPORTIONATE SHARE OF CREDIT AVAILABLE TO THIS INSURER PER TAX YEAR (Whole dollars only) |
| <p>Once filed with the Annual Notification of Credit Transfer, this affidavit cannot be revoked for any reason.</p> <p>Insurers receiving a transfer of CAPCO credits are limited to using their proportionate share of the CAPCO credits that the original certified investor would have been entitled to use during a tax year.</p> <p>This form is due no later than 15 days following the sale or transfer of the tax credits.</p> | | | |
| For the Certified Investor: | | Printed Name | Phone Number |
| | | Sign Here (use Initials) | |
| For the Transferee: | | Printed Name | Phone Number |
| | | Sign Here (use Initials) | |

INSTRUCTIONS

EXAMPLE of Maximum Annual Credit Allowed Determination:

Company A (certified investor) has \$4 million in tax credits and is therefore entitled to use a maximum of \$1 million in tax credits per year over 4 years. Company A is only able to use \$500,000 in the first year of the credits, but is allowed to roll the unused \$500,000 forward to future years.

For the second tax year, Company A has a balance of \$3.5 million in tax credits and is allowed to use a maximum of \$1 million in tax credits that year, except that it transfers \$1 million in credits to Company B and \$1 million in credits to Company C. In the subsequent tax years, the total allowable credits are \$1 million between the three companies. Assuming that beginning in Year 2, the three companies use the maximum annual credit allowed, the credits would be applied as follows

| | Company | CREDIT BALANCE | MAXIMUM ANNUAL CREDIT ALLOWED | |
|---------------|----------------|-----------------------|--------------------------------------|---|
| Year 2 | A | \$1,500,000 | \$ 333,334 | (\$500,000 carries forward to future years) |
| | B | \$1,000,000 | 333,333 | |
| | C | \$1,000,000 | 333,333 | |
| | | | <u>\$1,000,000</u> | |
| Year 3 | A | \$1,166,666 | \$ 333,332 | |
| | B | 666,667 | 333,334 | |
| | C | 666,667 | 333,334 | |
| | | | <u>\$1,000,000</u> | |
| Year 4 | A | \$833,332 | \$ 333,332 | |
| | B | 333,334 | 333,334 | |
| | C | 333,334 | 333,334 | |
| | | | <u>\$1,000,000</u> | |
| Year 5 | A | \$500,000 | \$500,000 | <i>(unused balance from year 1)</i> |
| | B | 0 | 0 | |
| | C | 0 | 0 | |
| | | | <u>\$500,000</u> | |

Questions regarding submission of the Annual Notification of Credit Transfer or the Transfer Affidavit should be directed to:

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MAIL INQUIRY TO:
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