

MUTUAL CAPITAL GROUP

Balance Sheet

September 30, 2021

**As of
September 30, 2021**

Assets:

Investment in subsidiary	\$103,014,664
Total Assets	<u>\$103,014,664</u>

Liabilities:

Liability, payable to subsidiary	\$0
----------------------------------	-----

Capital:

CAPITAL - COMMON STOCK @ \$1 Par	\$0
PAID IN CAPITAL	\$0
RETAINED EARNINGS	\$103,014,664
Total Capital	<u>\$103,014,664</u>

Total Liabilities & Capital	\$103,014,664
-----------------------------	---------------

Note: Unaudited

MUTUAL CAPITAL GROUP

Income Statement

September 30, 2021

Revenue:

Dividend Income	\$0
Interest Income	\$0

Expense:

Pa. CNI Tax	\$0
Capital Stock Tax	\$0

Net Income before Federal Tax \$0

Taxes: \$0

Net Income \$0

Members' equity:

Retained earning, beginning	\$99,983,461
Net unrealized capital gain (change in value of subsidiary)	\$3,031,203
Ending	<u>\$103,014,664</u>

Note: Unaudited

Tuscarora Wayne Mutual Group Inc

Cash Flow

September 30, 2021

Cash and short-term investments from operations, net investment income	\$0
Cash and short-term investments from investments, cost of investments acquired, stocks	\$0
Net cash and short-term investments from investments and change in cash and short-term investments	\$0
Cash and short-term investments:	
Beginning of year	\$0
End of year	\$0
Supplemental disclosures of noncash transactions:	
Investment in subsidiary	\$0
Dividend	\$0

Note: Unaudited Financial Statement

MUTUAL CAPITAL GROUP
 Trial Balance
 September 30, 2021

Account	Trial Balance		Journal Entries								Final		Final	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr. & Cr.			
INVESTMENT IN MUTUAL CAPITAL HOLDINGS	8,525,000.00				-		94,489,663.59					103,014,663.59	-	103,014,663.59
UNREALIZED IN MUTUAL CAPITAL HOLDINGS					91,458,461.00	91,458,461.00								
LIABILITIES														
A/P SUSQUEHANNA CAP CORP		-										-	-	-
EQUITY														
CHANGE IN UNREALIZED CAPITAL					91,458,461.00		94,489,663.59					91,458,461.00	94,489,663.59	(3,031,202.59)
PAID IN CAPITAL		-										-	-	-
RETAINED EARNINGS		8,525,000.00				91,458,461.00						-	99,983,461.00	(99,983,461.00)
CAPITAL STOCK TAX INCURRED	-											-	-	-
PA CNI TAX INCURRED	-											-	-	-
DIVIDEND INCOME													-	-
TOTAL	8,525,000.00	8,525,000.00	-	-	182,916,922.00	182,916,922.00	94,489,663.59	94,489,663.59	-	-		285,931,585.59	285,931,585.59	-
Net Income	-	PROFIT										194,473,124.59	194,473,124.59	

MUTUAL CAPITAL GROUP
 Journal Entries
 September 30, 2021

<u>JE #</u>	<u>Account</u>	<u>Dr.</u>	<u>Cr.</u>				
1	UNREALIZED IN TW GRP RETAINED EARNINGS SETUP P/Y NON LEDGERS	91,458,461.00					
			91,458,461.00				
2	CHANGE IN UNREALIZED UNREALIZED IN TW GRP P/Y UNREALIZED	91,458,461.00					
			91,458,461.00				
3	INVESTMENT IN SUSQ CAP CORP CHANGE IN UNREALIZED CV UNREALIZED	94,489,663.59		MCH share of MCH @ 09/30/2021	103,014,664	99.811% interest in SCC	82901154.6
			94,489,663.59	MCG Common Stock	<u>(8,525,000.00)</u>		
				Unrealized Gain	<u>94,489,663.59</u>		

MUTUAL CAPITAL GROUP
September 30, 2021

CHANGE IN UNREALIZED CAPITAL	(3,031,202.59)	
PAID IN CAPITAL	-	
RETAINED EARNINGS	(99,983,461.00)	
Net Income before Tax	-	Profit
Taxes Incurred	-	
Ending Shareholder's Equity	(103,014,663.59)	
Per TB	(103,014,663.59)	
Variance	0.00	