



DC Government Career Opportunities

Job Title: Securities Financial Examiner
Requisition Number: JO-1601-4575
Grade: 12
Salary Range: \$73,867.00 - \$94,504.00
Promotion Potential: Yes
Agency: Insurance, Securities and Bank
Location: 810 1st St NE
Area of Consideration: Open to the Public
Opening/Closing Date: 2/2/2016 - 3/18/2016

[Share](#) |

| [Email this job](#)

Job Summary

Major Duties

The incumbent of this position serves as Securities Financial Examiner responsible for examination of broker-dealers and investment advisers. More specifically, incumbent:

- Conducts announced and unannounced inspections of offices and branch offices to determine compliance with the Securities laws and regulations and the applicable firm policies and procedures
- Reviews and analyzes firm accounting systems and internal accounting controls over financial transactions and the possession or control of securities to assess the adequacy thereof
- Reviews and analyzes the Registrant's case management system to determine that funds and securities are adequately and properly controlled.
- Prepares the accounting computation of the broker-dealer's net capital and reserve deposit requirement, computed in accordance with Generally Accepted Accounting Principles (GAAP).
- Reviews and analyzes the Registrant's accounting records to determine that all assets, liabilities, income and expenses are properly recorded on the firm's accounting records and financial statements in accordance with GAAP.
- Reconstructs accounting records in accordance with GAAP if necessitated due to inaccurate, incomplete, or fabricated records produced by Registrants.
- Reviews and analyzes consolidated and consolidating financial statements of the Registrant and its subsidiaries, the Registrant's parent company and its subsidiaries to determine the financial risk to and impact on the broker-dealer of the financial affairs of the affiliated entities.
- Reviews and analyzes consolidated cash flow of the Registrant and its subsidiaries and the Registrant's parent company and its subsidiaries to determine the source and application of funds of the consolidated group of companies, the adequacy thereof, and the impact of such funding on the Registrant.
- Verifies that all assets, liabilities, income and expenses are properly recorded on the book and records and financial statements of the Registrant. Reviews for compliance with the accounting principles of revenue recognition, the matching of income and expenses, and the adequacy of financial disclosures, and that these principles are consistently applied.
- Confirms that the Registrant's is using the proper methods of valuing assets, including those involved with reverse repurchase agreements, junk bonds, collateralized mortgage obligations, puts and call options, interest rate swaps and financial futures contracts.

- Reviews financial examinations conducted by the SROs, principally the New York Stock Exchange and Financial Industry Regulatory Authority ("FINRA") for adequacy.
- Reviews compliance with SRO files.
- Interviews management and accounting personnel to discuss examination issues.
- Prepares draft reports, including evaluative commentaries appropriate to the operations of the Registrant being examine. Anticipates enforcement needs and marshals substantial evidence to support preliminary findings of violations. Submits recommendations to the Division Manager on courses of action, which appear necessary. These may include referrals for an in-depth enforcement investigation to collect evidentiary data for possible administrative and/or civil proceedings.

Qualifications

This position requires a basic knowledge of accounting and basic knowledge of Generally Accepted Accounting Principles and Generally Accepted Auditing Standards as they relate to the books and records of the Registrants and the financial operations of the various types of brokerage firms, investment advisers, and/or their agent and representatives.

Knowledge of the Securities Act of 2000, other laws and regulation related to the regulation of the securities industry; department and bureau policies and procedures.

Ability to understand investment/money management and securities industry in order to identify practices that may take advantage of or defraud the investor.

General knowledge of the enforcement process in order to develop an evidentiary record sufficient for supervisors to reach a judgment on the advisability of recommending enforcement action.

Strong written and oral communication skills.

Licensures, Certifications and other requirements

None

Education

Bachelor's Degree in Business Administration, Accounting, or Finance, or CPA, or CFE, and at least four (4) years of relevant work experience or equivalent combination of education or experience

Work Experience

Four (4) Years of relevant work experience

Work Environment

The work is performed in an office setting. Regular file work is required.

Would you like to apply to this job?

[Log In](#) if already registered

otherwise

[Please Register](#)