## Government of the District of Columbia

Department of Insurance, Securities and Banking



Thomas E. Hampton Commissioner

IN THE MATTER OF:	
THE WATTER OF .	) Consent Order: 07MC01
	) Before the Department of Insurance, ) Securities and Banking
MID-WEST NATIONAL LIFE INSURANCE	)
COMPANY OF TENNESSEE AND	) Examination Warrant # 029 )
THE MEGA LIFE AND HEALTH INSURANCE	)
COMPANY	) Examination Warrant # 030

## ORDER CONSENT AGREEMENT

WHEREAS, the District of Columbia, Department of Insurance, Securities and Banking (hereinafter "Department"), conducted a Market Conduct Examination of MID-WEST NATIONAL LIFE INSUANCE COMPANY OF TENNESSEE AND THE MEGA LIFE AND HEALTH INSURANCE COMPANY (hereinafter "Respondent") at its offices at 9151 Boulevard 26, North Richland Hills, Texas 76180, pursuant to D.C. Official Code § 31-1401 et seq. for the period covering January 1, 1999 through December 31, 2001.

WHEREAS, the Market Conduct Examination disclosed an apparent exception by the Respondent, consisting of its failure to comply with D. C. Official Code § 31-1403(b) by not facilitating the examination and aiding in the examination so far as it is in their power to do so.

WHEREAS, the Respondent did voluntarily take corrective action pursuant to the recommendations of the Department;

WHEREAS, the Respondent proffers the exceptions alleged, <u>supra</u>, were corrected by changes to its management team that lead the examination to proceed in the normal and usual course;

WHEREAS, the Respondent wishes to resolve said violation by entering into a stipulation with the Department, subject to the approval of the Department's Commissioner, as follows:

WHEREAS, the Respondent waives his right to further notice and hearing in this matter and admits that it violated the provision of the District of Columbia's Insurance Laws:

- 1. The Respondent shall pay an administrative settlement of Five Thousand Dollars (\$5,000.00), which reflects a civil penalty for the violation
- 2. The Department hereby accepts the administrative settlement, supra

Dated:	Distric	t of Col	umbia
Octo	hoo	20	2007

DEPARTMENT OF, INSURANCE, SECURITIES AND BANKING

By:

Rhorlda Blackshear Supervisory Attorney Advisor

RESPONDENT

By:

**HEALTHMARKETS** 

APPROVED and so ORDERED: In Witness Whereof, I have hereunto set my hand and affixed the official seal Of this Department at the City of Washington, D.C., this 22 day of October, 2007.

Thomas E Hampton, Commissioner