

**Government of the District of Columbia**  
**Department of Insurance and Securities Regulation**

**Lawrence H. Mirel**  
**Commissioner**



**COMMISSIONER'S ORDER**

Whereas, pursuant to § 303 of the Securities Act of 2000, effective October 26, 2000 (D.C. Law 13-203, 47 DCR (7837) (the "Securities Act"), a security for which a registration statement has been filed with the United States Securities and Exchange Commission ("SEC") pursuant to the Securities Act of 1933, may be registered in the District of Columbia by coordination.

Whereas, pursuant to § 303(c)(2) of the Securities Act, a registration statement filed with the Commissioner shall become effective in the District of Columbia when the federal registration statement filed with the SEC becomes effective if, among other things, the registration statement has been filed with the Commissioner for at least ten (10) business days.

Whereas, on July 17, 2001, the law firm of Haynsworth Sinkler Boyd, P.A. filed a registration statement with the Commissioner on behalf of its client Scott & Stringfellow, underwriters of a securities offering for Beach First National Bancshares, Inc.

Whereas, Haynsworth Sinkler Boyd represents that the registration statement has been filed with the SEC for several months and may become effective as early as July 18, 2001, that the client only recently decided to offer the shares to District of Columbia residents, and that thereafter upon inquiry became aware of the requirement to register the shares of Beach First National Bancshares, Inc. in the District.

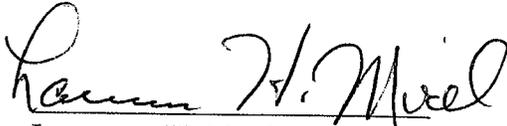
Whereas, § 303(f) of the Securities Act provides that the Commissioner may, by rule or otherwise, waive the requirement that the registration statement be on file with the Commissioner for at least ten (10) business days.

Whereas, the issuer of the securities has satisfied all of the remaining requirements of the Securities Act, and in light of the recent change to the securities laws of the Columbia of Columbia, a waiver of the waiting period would be appropriate.

Accordingly, it is hereby Ordered: that the registration statement of Beach First National Bancshares, Inc. shall become effective when the federal registration statement becomes effective, and the Commissioner receives notice of the effectiveness of the federal registration statement as set forth in § 303(d) of the Securities Act.

IN WITNESS WHEREOF, I have  
Hereunto set my hand and affixed  
The official of the Department of  
Insurance and Securities Regulation,  
at the City of Washington, D.C., this  
17<sup>th</sup> day of July, 2001.

SEAL

  
Lawrence H. Mirel  
Commissioner