

1131.12(a)(2) whereby the licensee violated any insurance laws or any insurance regulation, subpoena, or order of the Commissioner or of another state's insurance commissioner. Violation I of Respondent Near North Insurance Brokerage alleged that in the conduct of its affairs under the license, No. AI 0116620 Near North Insurance Brokerage ("NNIB") violated D.C. Official Code § 31-1131.12(a)(9), whereby the licensee had an insurance producer license, or its equivalent, denied, suspended, or revoked in any state or territory of the United States. Violation II alleged that in the conduct of its affairs under the license No. AI 0116620 NNIB violated D.C. Official Code § 31-1131.12(a)(2), whereby the licensee violates any insurance laws or any insurance regulation, subpoena, or order of the Commissioner or of another state's insurance commissioner.

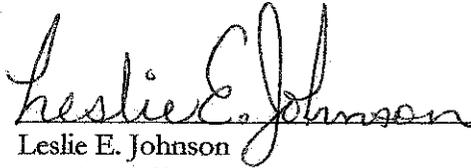
7. The Department of Insurance, Securities and Banking sent, via certified mail signed by Rhonda Blackshear, Assistant Attorney General dated February 1, 2005, a Notice To Show Cause SC #AB-03-05, to Respondent Michael Segal, 1040 N. Lake Shore Drive, #32A, Chicago, IL 60611 and a Notice To Show Cause SC #AB-02-05, to Respondent Near North Insurance Brokerage, 1040 N. Lake Shore Drive, #32A, Chicago, IL 60611.
8. The Notices To Show Cause sent to Respondents, directed them to appear before the Department of Insurance, Securities and Banking, Suite 701, 810 First Street, NE in Washington, D.C., on March 15, 2005.
9. A public hearing was not held (for the purpose of determining whether the licenses of the Respondents should be revoked) on March 15, 2007, because prior to that date Lisa P. Conlon, an attorney for the trustee (M. Scott Michel) requested a continuance until the forfeiture proceeding in the U.S. District Court for Illinois had been resolved (Case # 02CR0112).
10. Specifically on July 1, 2004, Judge Castillo entered a Preliminary Order of Forfeiture listing all assets which had been forfeited. NNIB was specifically listed as one of the assets forfeited to the United States. On July 6, 2004, upon motion by the United States Judge Castillo appointed M. Scott Michel to act as Trustee of the forfeited assets.
11. After three years from the date of the initial scheduled hearing (March 15, 2005), the Government has received no correspondence from the attorney for the Trustee or the Trustee himself.

The Government's (Petitioner's) counsel, Adam Levi introduced into the record the following exhibits:

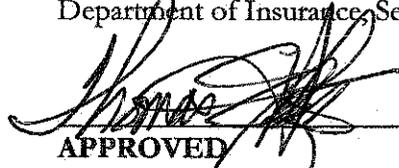
1. **Government's Exhibit 1**
The Official Notice of Hearing (#SC #AB-03-05) for Respondent Michael Segal, dated February 1, 2005.

ORDER

Based upon the record and the foregoing facts, **IT IS HEREBY ORDERED** that a **DEFAULT DECISION IS ENTERED** against the Respondents. **IT IS FURTHER ORDERED THAT** Respondent Michael Segal's license No. AI 0199253 and Respondent Near North Insurance Brokerage license No. AI 0116620 are **REVOKED**.

 10/27/08
Date

Leslie E. Johnson
Hearing Officer
Department of Insurance, Securities and Banking

 10/27/08
Date

APPROVED
Thomas E. Hampton
Commissioner
Department of Insurance, Securities and Banking

CERTIFICATION

I hereby certify that a copy of the foregoing Default Decision and Order of Revocation was sent first-class mail, postage prepaid, to Michael Segal, 1040 N. Lake Shore Drive, #32A, Chicago, IL 60611 and Near North Insurance Brokerage, 1040 N. Lake Shore Drive, #32A, Chicago, IL 60611.

Name

Date