

State: District of Columbia **Filing Company:** Provident Life and Accident Insurance Company
TOI/Sub-TOI: LTC03I Individual Long Term Care/LTC03I.003 Other
Product Name: Long Term Care
Project Name/Number: 2014 PLA ILTC Rate Increase Annual Experience Reporting /1st Annual Experience Reporting for 2012 ILTC Rate Initiative

Filing at a Glance

Company: Provident Life and Accident Insurance Company
Product Name: Long Term Care
State: District of Columbia
TOI: LTC03I Individual Long Term Care
Sub-TOI: LTC03I.003 Other
Filing Type: Rate
Date Submitted: 04/09/2014
SERFF Tr Num: UNUM-129491401
SERFF Status: Assigned
State Tr Num:
State Status:
Co Tr Num: 2014 PLA ILTC RATE INCREASE ANNUAL EXPERIENCE REPORTING
Implementation: On Approval
Date Requested:
Author(s): Nancy Brimigion, Lisa Hanson, Ellen Desrosiers, Brian Caldwell, Julie Mader, Vanessa Vice, Pat Littlefield , Lauren Tuttle
Reviewer(s): Donghan Xu (primary), Alula Selassie
Disposition Date:
Disposition Status:
Implementation Date:
State Filing Description:

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General Information

Project Name: 2014 PLA ILTC Rate Increase Annual Experience Reporting Status of Filing in Domicile: Not Filed
Project Number: 1st Annual Experience Reporting for 2012 ILTC Rate Initiative Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments: This filing is applicable only to the state in which it is filed. It is not dependent upon domicile acknowledgement.
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Individual Market Type:
Overall Rate Impact: Filing Status Changed: 04/15/2014
Deemer Date: State Status Changed:
Submitted By: Ellen Desrosiers Created By: Ellen Desrosiers
Corresponding Filing Tracking Number:

Filing Description:
Annual Experience Report regarding previously approved Individual LTC rate increase. Please see the Annual Experience Reporting document attached in the Supporting Documentation section for further details.

Company and Contact

Filing Contact Information

Ellen Desrosiers, Senior Contract Analyst EllenDesrosiers@unum.com
2211 Congress Street 800-974-2266 [Phone] 4505 [Ext]
C456 423-785-2914 [FAX]
Portland, ME 04122

Filing Company Information

Provident Life and Accident Insurance Company CoCode: 68195 State of Domicile: Tennessee
1 Fountain Square Group Code: 565 Company Type:
Chattanooga, TN 37402 Group Name: State ID Number:
(800) 451-8475 ext. [Phone] FEIN Number: 62-0331200

Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:

State:	District of Columbia	Filing Company:	Provident Life and Accident Insurance Company
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Supporting Document Schedules

Bypassed - Item:	Actuarial Justification
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Annual Experience Reporting
Comments:	
Attachment(s):	AnnualExp_PLA_ILTC_DC.pdf
Item Status:	
Status Date:	

Long Term Care Rate Increase
 Annual Experience Reporting
 Provident Life and Accident Insurance Company

Re: SERFF Tracking Number: UNUM-128352718

In accordance with your approval of our rate increase on 2013-02-07 , this filing represents the first annual experience filing. Additional filings will be made in 2015 and 2016. Additional filings beyond 2016 will be made upon request.

The expected experience below is equal to the projected experience supporting the original rate increase request. The original filing was made in 2012 and included experience through 2011. The results below, compare actual to expected premium and claims for 2012-2013.

Time Period	ACTUAL			EXPECTED: at time of rate filing			Actual to Expected Ratio
	Earned Premium	Incurred Claims	Incurred Loss Ratio	Earned Premium	Incurred Claims	Incurred Loss Ratio	
2012	\$38,211,572	\$5,018,323	13.1%	\$38,215,143	\$7,805,085	20.4%	64.3%
2013	\$36,471,899	\$10,386,260	28.5%	\$37,737,527	\$8,512,905	22.6%	126.2%
2014							
2015							
Total	\$74,683,471	\$15,404,583	20.6%	\$75,952,670	\$16,317,990	21.5%	96.0%

Time Period	ACTUAL			EXPECTED: at time of rate filing			Actual to Expected Ratio
	Earned Premium	Incurred Claims	Incurred Loss Ratio	Earned Premium	Incurred Claims	Incurred Loss Ratio	
2012	\$372,777	\$284,880	76.4%	\$469,645	\$180,215	38.4%	199.2%
2013	\$372,351	\$196,468	52.8%	\$478,275	\$184,241	38.5%	137.0%
2014							
2015							
Total	\$745,127	\$481,348	64.6%	\$947,920	\$364,457	38.4%	168.0%

The table below provides a comparison of actual policyholders vs. the expected number of policyholders from the original filing.

	Actual (12/31/2013)	Expected (12/31/2013)
DC	191	247
Nationwide	22,803	24,138

Should you have any questions regarding this filing, my contact is provided below.

Ronald (Jake) Lucas, FSA, MAAA
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