

SERFF Tracking Number: PCAG-126108188 State: District of Columbia
Filing Company: Podiatry Insurance Company of America State Tracking Number:
Company Tracking Number: DC-1381-C
TOI: 11.0 Medical Malpractice - Claims Sub-TOI: 11.0003 Chiropractic
Made/Occurrence
Product Name: OUM Chiropractor Program
Project Name/Number: 2009 Name Change/DC-1381-C

Filing at a Glance

Company: Podiatry Insurance Company of America

Product Name: OUM Chiropractor Program SERFF Tr Num: PCAG-126108188 State: District of Columbia

TOI: 11.0 Medical Malpractice - Claims SERFF Status: Closed-APPROVED State Tr Num:

Made/Occurrence

Sub-TOI: 11.0003 Chiropractic

Co Tr Num: DC-1381-C

State Status:

Filing Type: Rule

Author: Latasha Campbell

Reviewer(s): Robert Nkojo

Date Submitted: 04/23/2009

Disposition Date: 07/23/2009

Disposition Status: APPROVED

Effective Date Requested (New): 09/01/2009

Effective Date (New):

Effective Date Requested (Renewal): 09/01/2009

Effective Date (Renewal):

State Filing Description:

General Information

Project Name: 2009 Name Change

Status of Filing in Domicile: Pending

Project Number: DC-1381-C

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 07/23/2009

State Status Changed:

Deemer Date:

Created By: Latasha Campbell

Submitted By: Latasha Campbell

Corresponding Filing Tracking Number: PCAG-126108189

Filing Description:

EXPLANATORY MEMORANDUM

Podiatry Insurance Company of America

Podiatrists Professional Liability Program

2009 Amendatory Rule Filing

Company Name Change/Demutualization

BACKGROUND

Podiatry Insurance Company of America ("PICA") is domiciled in the State of Illinois and admitted in forty-seven (47) states and the District of Columbia. The company has historically operated as a mutual insurance company.

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On October 28, 2008, PICA agreed to become a part of ProAssurance Corporation through an all cash, sponsored demutualization. ProAssurance Corporation is the nation's fifth largest writer of medical professional liability insurance. The sponsored demutualization was approved by the boards of both PICA and ProAssurance. The Plan of Conversion and Stock Purchase Agreement were both approved by the Illinois Department of Insurance (PICA's domicile regulator). All policyholders were then provided a detailed information statement concerning the proposed transaction along with a proxy statement to be used for casting their vote in favor of or in opposition to the transaction. The transaction was approved on March 31, 2009 by a vote of PICA's policyholders, and officially closed on April 1, 2009.

As a result of the sponsored demutualization, PICA has converted from a mutual company to a stock company. The company has already submitted the necessary materials for amending its certificate of authority to reflect the new company name, "Podiatry Insurance Company of America". It is important that our policyholders receive amended policy forms that reflect (1) the new legal name of the company, and (2) its conversion from a mutual to a stock insurer.

MANUAL RULE CHANGES

The currently filed and approved version of the company's manual rules reflects the old company name and therefore also requires updating. No other changes to the manual rules are proposed.

1. Company Name Change Rating Manual Supplement

This supplements our currently filed and approved manual rules with the company name change.

Company and Contact

Filing Contact Information

Latasha Knox-Campbell, Regulatory Compliance Analyst
 3000 Meridian Boulevard
 Suite 400
 Franklin, TN 37067
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 615-371-8776 [Phone] 2201 [Ext]
 615-324-9161 [FAX]

Filing Company Information

Podiatry Insurance Company of America
 3000 Meridian Boulevard
 Suite 400
 Franklin, TN 37067
 (800) 251-5727 ext. [Phone]

 CoCode: 14460 State of Domicile: Illinois
 Group Code: 2698 Company Type:
 Group Name: State ID Number:
 FEIN Number: 58-1403235

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Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Podiatry Insurance Company of America	\$0.00		

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
APPROVED	Robert Nkojo	07/23/2009	07/23/2009

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Filing status	Note To Reviewer	Latasha Campbell	07/09/2009	07/09/2009

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Cover Letter All Filings		Yes
Supporting Document	Consulting Authorization		Yes
Supporting Document	Actuarial Certification (P&C)		Yes
Supporting Document	District of Columbia and Countrywide Experience for the Last 5 Years (P&C)		Yes
Supporting Document	District of Columbia and Countrywide Loss Ratio Analysis (P&C)		Yes
Rate	Rating Manual Supplement - Company Name Change Ed. 4-09		Yes

RATING MANUAL SUPPLEMENT – COMPANY NAME CHANGE

The company name, wherever it appears in the attached rating manual, is hereby amended to read:

Podiatry Insurance Company of America

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Cover Letter All Filings		
Comments:		
Attachment:		
DC Cover Letter.pdf		

	Item Status:	Status Date:
Bypassed - Item: Consulting Authorization		
Bypass Reason: Independent Filing		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Actuarial Certification (P&C)		
Bypass Reason: Not applicable to this filing.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: District of Columbia and Countrywide Experience for the Last 5 Years (P&C)		
Bypass Reason: Not applicable to this filing.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: District of Columbia and Countrywide Loss Ratio Analysis		



April 20, 2009

Property and Casualty Forms Filings:
Insurance Products Division
810 First Street North East, Room 701
Washington, DC 20002

RE: Podiatry Insurance Company of America
Company NAIC #: 14460 FEIN #: 58-1403235
Line 11 - Medical Malpractice - Claims Made and Occurrence
OUM Chiropractor Program
Rule Filing
Company Filing #: DC-1381-C
Effective Date: September 1, 2009

Dear Commissioner Hampton:

Pursuant to the District of Columbia's "File & Use" filing law, we would like to submit the attached endorsement for approval for our program. The endorsement will be used to amend our company name on our rating manual and rating manual supplement. There is no rate impact associated with the proposed changes.

We trust that the submitted materials will meet with your approval. If you have any questions or concerns, please do not hesitate to contact us.

Sincerely,
Latasha Knox-Campbell
Latasha Knox-Campbell
Regulatory Compliance Analyst