

SERFF Tracking Number: PCAG-126108152 State: District of Columbia  
Filing Company: Podiatry Insurance Company of America State Tracking Number:  
Company Tracking Number: DC-1343-P  
TOI: 11.2 Med Mal-Claims Made Only Sub-TOI: 11.2025 Podiatry  
Product Name: Podiatrist Professional Liability Program  
Project Name/Number: 2009 Name Change/DC-1343-P

## Filing at a Glance

Company: Podiatry Insurance Company of America

Product Name: Podiatrist Professional Liability Program SERFF Tr Num: PCAG-126108152 State: District of Columbia

TOI: 11.2 Med Mal-Claims Made Only

SERFF Status: Closed-APPROVED State Tr Num:

Sub-TOI: 11.2025 Podiatry

Co Tr Num: DC-1343-P

State Status:

Filing Type: Rule

Reviewer(s): Robert Nkojo

Author: Latasha Campbell

Disposition Date: 07/23/2009

Date Submitted: 04/23/2009

Disposition Status: APPROVED

Effective Date Requested (New): 09/01/2009

Effective Date (New):

Effective Date Requested (Renewal): 09/01/2009

Effective Date (Renewal):

State Filing Description:

## General Information

Project Name: 2009 Name Change

Status of Filing in Domicile: Pending

Project Number: DC-1343-P

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 07/23/2009

State Status Changed:

Deemer Date:

Created By: Latasha Campbell

Submitted By: Latasha Campbell

Corresponding Filing Tracking Number: PCAG-126108153

Filing Description:

EXPLANATORY MEMORANDUM

Podiatry Insurance Company of America

Podiatrists Professional Liability Program

2009 Amendatory Rule Filing

Company Name Change/Demutualization

## BACKGROUND

Podiatry Insurance Company of America ("PICA") is domiciled in the State of Illinois and admitted in forty-seven (47) states and the District of Columbia. The company has historically operated as a mutual insurance company.

On October 28, 2008, PICA agreed to become a part of ProAssurance Corporation through an all cash, sponsored

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demutualization. ProAssurance Corporation is the nation's fifth largest writer of medical professional liability insurance. The sponsored demutualization was approved by the boards of both PICA and ProAssurance. The Plan of Conversion and Stock Purchase Agreement were both approved by the Illinois Department of Insurance (PICA's domicile regulator). All policyholders were then provided a detailed information statement concerning the proposed transaction along with a proxy statement to be used for casting their vote in favor of or in opposition to the transaction. The transaction was approved on March 31, 2009 by a vote of PICA's policyholders, and officially closed on April 1, 2009.

As a result of the sponsored demutualization, PICA has converted from a mutual company to a stock company. The company has already submitted the necessary materials for amending its certificate of authority to reflect the new company name, "Podiatry Insurance Company of America". It is important that our policyholders receive amended policy forms that reflect (1) the new legal name of the company, and (2) its conversion from a mutual to a stock insurer.

#### MANUAL RULE CHANGES

The currently filed and approved version of the company's manual rules reflects the old company name and therefore also requires updating. No other changes to the manual rules are proposed.

#### 1. Company Name Change Rating Manual Supplement

This supplements our currently filed and approved manual rules with the company name change.

## Company and Contact

### Filing Contact Information

Latasha Knox-Campbell, Regulatory                      lcampbell@picagroup.com  
Compliance Analyst  
3000 Meridian Boulevard                                      615-371-8776 [Phone] 2201 [Ext]  
Suite 400    615-324-9161 [FAX]  
Franklin, TN 37067

### Filing Company Information

Podiatry Insurance Company of America                      CoCode: 14460                                      State of Domicile: Illinois  
3000 Meridian Boulevard                                      Group Code: 2698                                      Company Type:  
Suite 400    Group Name:    State ID Number:  
Franklin, TN 37067    FEIN Number: 58-1403235  
(800) 251-5727 ext. [Phone]

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## Filing Fees

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Fee Required? No  
Retaliatory? No  
Fee Explanation:  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Podiatry Insurance Company of America	\$0.00		

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
APPROVED	Robert Nkojo	07/23/2009	07/23/2009

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Filing Status	Note To Reviewer	Latasha Campbell	07/09/2009	07/09/2009

*SERFF Tracking Number:*      *PCAG-126108152*                      *State:*                      *District of Columbia*  
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*Company Tracking Number:*      *DC-1343-P*  
*TOI:*                      *11.2 Med Mal-Claims Made Only*                      *Sub-TOI:*                      *11.2025 Podiatry*  
*Product Name:*              *Podiatrist Professional Liability Program*  
*Project Name/Number:*              *2009 Name Change/DC-1343-P*

## **Disposition**

Disposition Date: 07/23/2009

Effective Date (New):

Effective Date (Renewal):

Status: APPROVED

Comment:

Rate data does NOT apply to filing.

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<b>Schedule</b>	<b>Schedule Item</b>	<b>Schedule Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Cover Letter All Filings		Yes
<b>Supporting Document</b>	Consulting Authorization		Yes
<b>Supporting Document</b>	Actuarial Certification (P&C)		Yes
<b>Supporting Document</b>	District of Columbia and Countrywide Experience for the Last 5 Years (P&C)		Yes
<b>Supporting Document</b>	District of Columbia and Countrywide Loss Ratio Analysis (P&C)		Yes
<b>Rate</b>	Rating Manual Supplement - Company Name Change Ed. 4-09		Yes

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**Note To Reviewer**

**Created By:**

Latasha Campbell on 07/09/2009 08:32 AM

**Last Edited By:**

Latasha Campbell

**Submitted On:**

07/09/2009 08:32 AM

**Subject:**

Filing Status

**Comments:**

Our Certificate of Authority was amended on 4/30/09 to reflect our new name. I wanted to check on the status to change our name on our rating manual.

Thank you,

Latasha

**Rate/Rule Schedule**

Schedule Item	Exhibit Name:	Rule # or Page	Rate Action	Previous State Filing Attachments
Status:		#:		Number:
	Rating Manual Supplement - Company Name Change Ed. 4-09		New	Rating Manual Supplement - Company Name Change Ed. 4-09.pdf

## **RATING MANUAL SUPPLEMENT – COMPANY NAME CHANGE**

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The company name, wherever it appears in the attached rating manual, is hereby amended to read:

**Podiatry Insurance Company of America**

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## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Satisfied - Item:</b> Cover Letter All Filings <b>Comments:</b> <b>Attachment:</b> DC Cover Letter.pdf		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Consulting Authorization <b>Bypass Reason:</b> Independent Filing. <b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> Actuarial Certification (P&C) <b>Bypass Reason:</b> Filing endorsement to amend company name. <b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> District of Columbia and Countrywide Experience for the Last 5 Years (P&C) <b>Bypass Reason:</b> Not a rate filing. <b>Comments:</b>		

	<b>Item Status:</b>	<b>Status Date:</b>
<b>Bypassed - Item:</b> District of Columbia and Countrywide Loss Ratio Analysis (P&C)		

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**Bypass Reason:** Not applicable to this filing.  
**Comments:**



April 20, 2009

Department of Insurance, Securities and Banking  
Financial Examination  
810 First Street NE, Ste 701  
Washington, DC 20002

RE: Podiatry Insurance Company of America  
Company NAIC #: 14460 FEIN #: 58-1403235  
Line 11 - Medical Malpractice - Claims Made  
Podiatrists Professional Liability Program  
Rule Filing  
Company Filing #: DC-1343-P  
Effective Date: September 1, 2009

Dear Commissioner Hampton:

Pursuant to the District of Columbia's "File & Use" filing law, we would like to submit the attached endorsement for approval for our program. The endorsement will be used to amend our company name on our rating manual and rating manual supplement. There is no rate impact associated with the proposed changes.

We trust that the submitted materials will meet with your approval. If you have any questions or concerns, please do not hesitate to contact us.

Sincerely,  
*Latasha Knox-Campbell*  
Latasha Knox-Campbell  
Regulatory Compliance Analyst