



HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

Group Hospitalization and Medical Services, Inc.

NAIC Group Code 0380 0380 NAIC Company Code 53007 Employer's ID Number 53-0078070
(Current) (Prior)

Organized under the Laws of District of Columbia, State of Domicile or Port of Entry DC

Country of Domicile United States of America

Licensed as business type: HMDI

Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized 08/11/1939 Commenced Business 03/15/1934

Statutory Home Office 840 First Street NE Washington, DC, US 20065
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10455 Mill Run Circle 410-581-3000
(Street and Number) (Area Code) (Telephone Number)
Owings Mills, MD, US 21117
(City or Town, State, Country and Zip Code)

Mail Address 10455 Mill Run Circle Owings Mills, MD, US 21117
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10455 Mill Run Circle 410-998-7011
(Street and Number) (Area Code) (Telephone Number)
Owings Mills, MD, US 21117
(City or Town, State, Country and Zip Code)

Internet Website Address www.carefirst.com

Statutory Statement Contact William Vincent Stack 410-998-7011
(Name) (Area Code) (Telephone Number)
bill.stack@carefirst.com 410-998-6850
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Chester Emerson Burrell Corp. Treasurer & VP Jeanne Ann Kennedy
Corp. Secretary, Exec.VP & Gen. Counsel Meryl Davis Burgin

OTHER

<u>Gregory Mark Chaney</u> EVP, CFO	<u>Jonathan David Blum</u> EVP, Medical Affairs	<u>Harry Dietz Fox</u> EVP, Technical & Ops Support
<u>Steven Jon Margolis</u> EVP, Small & Medium Group SBU	<u>Wanda Kay Oneferu-Bey</u> EVP, Consumer Direct SBU	<u>Brian David Pleninck #</u> EVP, Large Group SBU
<u>Fred Adrian Walton Plumb</u> EVP, SBU-FEHBP	<u>Jennifer Ann Cryor Baldwin</u> SVP, Patient Centered Medical Home (PCMH)	<u>Rita Ann Costello</u> SVP, Strategic Marketing
<u>Michael Bruce Edwards</u> SVP, Networks Mgmt	<u>Kenny Waitem Kan</u> SVP, Chief Actuary	<u>Usha Nakhasi</u> SVP, Gen Mgr SBPASC/FEPOC
<u>Jon Paul Shematek</u> SVP, Chief Medical Officer	<u>Gwendolyn Denise Skillern</u> SVP, General Auditor	<u>Maria Harris Tildon</u> SVP, Public Policy
<u>Michelle Judith Wright</u> SVP, Human Resources		

DIRECTORS OR TRUSTEES

<u>Shirley Marcus Allen</u>	<u>Clifford Edward Barnes</u>	<u>Faye Ford Fields</u>
<u>Artis Gail Hampshire-Cowan</u>	<u>Polly Povejsil Heath</u>	<u>Wendell Lee Johns</u>
<u>Robert Carl Kovarik Jr.</u>	<u>Jack Allan Meyer</u>	<u>Shirley Rollins Patterson</u>
<u>Elena Victoria Rios</u>	<u>Patricia Amelia Rodriguez</u>	<u>Robert Lee Sloan</u>

State of Maryland SS:
County of Baltimore

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Chester Emerson Burrell
President and Chief Executive Officer

Meryl Davis Burgin
Corp. Secretary, Exec. VP & Gen. Counsel

Jeanne Ann Kennedy
Corp. Treasurer & VP

Subscribed and sworn to before me this 12th day of November, 2015
Kathleen M. Rumbley

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	457,783,005	0	457,783,005	399,649,160
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	104,813,691	0	104,813,691	137,344,599
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(50,298,906)), cash equivalents (\$0) and short-term investments (\$101,222,963)	50,924,057	0	50,924,057	54,543,710
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	447,634,018	166,667	447,467,351	459,481,042
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,061,154,771	166,667	1,060,988,104	1,051,018,511
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	3,295,677	0	3,295,677	3,340,835
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	222,211,766	3,992,500	218,219,266	221,683,669
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	128,715	0	128,715	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	21,226,576	0	21,226,576	16,702,194
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	3,658,921	0	3,658,921	884,467
17. Amounts receivable relating to uninsured plans	45,608,005	1,102,708	44,505,297	54,212,048
18.1 Current federal and foreign income tax recoverable and interest thereon	647,869	0	647,869	2,047,958
18.2 Net deferred tax asset	20,886,605	20,886,605	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	161,928,533	138,425,795	23,502,738	23,582,889
21. Furniture and equipment, including health care delivery assets (\$0)	7,319,058	7,319,058	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	26,500,937	0	26,500,937	32,397,125
24. Health care (\$127,259,990) and other amounts receivable	708,912,702	12,433,364	696,479,338	776,143,363
25. Aggregate write-ins for other than invested assets	102,475,164	55,230,207	47,244,957	27,612,428
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,385,955,299	239,556,904	2,146,398,395	2,209,625,487
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,385,955,299	239,556,904	2,146,398,395	2,209,625,487
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ACA Risk Adjustment Receivable	45,832,529	0	45,832,529	26,200,000
2502. Prepaid Expenses	49,790,723	49,790,723	0	0
2503. Pension- Prepaid	5,439,484	5,439,484	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	1,412,428	0	1,412,428	1,412,428
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	102,475,164	55,230,207	47,244,957	27,612,428

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 9,472,482 reinsurance ceded)	265,350,354	10,966,940	276,317,294	281,180,279
2. Accrued medical incentive pool and bonus amounts	0	0	0	0
3. Unpaid claims adjustment expenses	10,396,756	429,698	10,826,454	10,826,454
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	566,011,209	0	566,011,209	644,674,682
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	40,754,980	0	40,754,980	43,294,106
9. General expenses due or accrued	84,904,378	0	84,904,378	103,296,494
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	9,326,950	0	9,326,950	16,804,424
11. Ceded reinsurance premiums payable	824,695	0	824,695	19,854,487
12. Amounts withheld or retained for the account of others	41,021,143	0	41,021,143	35,431,134
13. Remittances and items not allocated	9,510,352	0	9,510,352	11,359,973
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	91,960,498	0	91,960,498	42,737,396
16. Derivatives	0	0	0	0
17. Payable for securities	0	0	0	0
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers and \$ 0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$ 0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	14,680,946	0	14,680,946	17,108,686
23. Aggregate write-ins for other liabilities (including \$ 16,836,224 current)	66,819,720	0	66,819,720	48,648,738
24. Total liabilities (Lines 1 to 23)	1,201,561,981	11,396,638	1,212,958,619	1,275,216,853
25. Aggregate write-ins for special surplus funds	XXX	XXX	56,250,000	70,000,000
26. Common capital stock	XXX	XXX	0	0
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	0	0
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	877,189,775	864,408,634
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	XXX	XXX	0	0
32.2 0 shares preferred (value included in Line 27 \$ 0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	933,439,775	934,408,634
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,146,398,394	2,209,625,487
DETAILS OF WRITE-INS				
2301. Amounts Withheld for Escheatment	9,320,505	0	9,320,505	10,976,134
2302. Reinsurance Payable	4,065,819	0	4,065,819	618,441
2303. ACA Risk Adjustment Payable	9,663,570	0	9,663,570	0
2398. Summary of remaining write-ins for Line 23 from overflow page	43,769,826	0	43,769,826	37,054,163
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	66,819,720	0	66,819,720	48,648,738
2501. Special Surplus - 2016 Health Insurer fee	XXX	XXX	56,250,000	0
2502. Special Surplus - 2015 Health Insurer fee	XXX	XXX	0	70,000,000
2503.	XXX	XXX	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	56,250,000	70,000,000
3001.	XXX	XXX	0	0
3002.	XXX	XXX	0	0
3003.	XXX	XXX	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	7,197,681	6,991,219	9,361,552
2. Net premium income (including \$0 non-health premium income)	XXX	2,474,203,898	2,443,765,104	3,283,652,020
3. Change in unearned premium reserves and reserve for rate credits	XXX	78,792,187	18,616,353	36,526,572
4. Fee-for-service (net of \$0 medical expenses)	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	10,845,236	9,339,095	22,058,130
7. Aggregate write-ins for other non-health revenues	XXX	4,042,901	3,825,024	5,073,235
8. Total revenues (Lines 2 to 7)	XXX	2,567,884,222	2,475,545,576	3,347,309,957
Hospital and Medical:				
9. Hospital/medical benefits	46,149,109	1,413,572,849	1,508,912,499	1,906,925,903
10. Other professional services	0	158,897,639	148,863,471	201,355,910
11. Outside referrals	41,653,643	41,653,643	36,411,945	51,137,307
12. Emergency room and out-of-area	1,192,755	56,917,563	56,911,079	76,542,609
13. Prescription drugs	0	571,242,689	501,929,281	752,570,908
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	0	0	0
16. Subtotal (Lines 9 to 15)	88,995,507	2,242,284,383	2,253,028,275	2,988,532,637
Less:				
17. Net reinsurance recoveries	0	62,416,717	84,325,536	105,316,901
18. Total hospital and medical (Lines 16 minus 17)	88,995,507	2,179,867,666	2,168,702,739	2,883,215,736
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$43,165,901 cost containment expenses	0	104,112,114	105,427,251	142,620,582
21. General administrative expenses	0	270,521,386	279,100,165	364,052,646
22. Increase in reserves for life and accident and health contracts (including \$0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	88,995,507	2,554,501,166	2,553,230,155	3,389,888,964
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	13,383,056	(77,684,579)	(42,579,007)
25. Net investment income earned	0	11,507,695	12,900,063	17,783,804
26. Net realized capital gains (losses) less capital gains tax of \$2,570,306	0	10,281,222	6,439,295	7,291,478
27. Net investment gains (losses) (Lines 25 plus 26)	0	21,788,917	19,339,358	25,075,282
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$0) (amount charged off \$0)]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	626,850	965,279	1,189,797
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	35,798,823	(57,379,942)	(16,313,928)
31. Federal and foreign income taxes incurred	XXX	19,509,592	(5,130,337)	(647,477)
32. Net income (loss) (Lines 30 minus 31)	XXX	16,289,231	(52,249,605)	(15,666,451)
DETAILS OF WRITE-INS				
0601. FEP Performance Incentive	XXX	10,845,236	9,268,467	21,936,485
0602. Trigon network fee - Med D	XXX	0	71,596	108,433
0603. Med D admin Reimbursement	XXX	0	(968)	13,212
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	10,845,236	9,339,095	22,058,130
0701. FEP Bridge	XXX	4,042,901	3,825,024	5,073,235
0702.	XXX	0	0	0
0703.	XXX	0	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	4,042,901	3,825,024	5,073,235
1401.	0	0	0	0
1402.	0	0	0	0
1403	0	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Miscellaneous	0	632,434	957,237	1,158,346
2902. Regulatory fines and fees	0	(5,584)	8,042	31,451
2903	0	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	626,850	965,279	1,189,797

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	934,408,634	934,751,475	934,751,475
34. Net income or (loss) from Line 32.....	16,289,231	(52,249,605)	(15,666,451)
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ (5,267,398)	(23,395,682)	30,897,975	24,670,344
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	(1,459,271)	(6,584,887)	30,484,797
39. Change in nonadmitted assets.....	7,596,868	(12,449,876)	5,841,271
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	(45,672,802)
48. Net change in capital & surplus (Lines 34 to 47).....	(968,854)	(40,386,393)	(342,841)
49. Capital and surplus end of reporting period (Line 33 plus 48)	933,439,780	894,365,082	934,408,634
DETAILS OF WRITE-INS			
4701. Change in additional liability / Intangible assets for pension.....	0	0	(45,672,802)
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	(45,672,802)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,455,195,739	2,421,072,912	3,295,939,776
2. Net investment income	13,783,512	15,797,351	22,186,859
3. Miscellaneous income	14,888,137	13,164,119	27,131,365
4. Total (Lines 1 to 3)	2,483,867,388	2,450,034,382	3,345,258,000
5. Benefit and loss related payments	2,102,699,144	2,118,604,234	2,887,410,255
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	342,503,187	308,764,569	418,804,890
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 2,570,306 tax on capital gains (losses)	20,679,810	(249,469)	(8,635,080)
10. Total (Lines 5 through 9)	2,465,882,141	2,427,119,334	3,297,580,065
11. Net cash from operations (Line 4 minus Line 10)	17,985,247	22,915,048	47,677,935
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	551,822,529	533,557,045	755,668,291
12.2 Stocks	43,702,887	45,831,293	57,864,930
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	28,131	28,131
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	595,525,416	579,416,469	813,561,352
13. Cost of investments acquired (long-term only):			
13.1 Bonds	611,939,014	551,938,802	641,983,898
13.2 Stocks	15,217,858	58,724,439	68,931,918
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	627,156,872	610,663,241	710,915,816
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(31,631,456)	(31,246,772)	102,645,536
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	10,026,560	(43,956,355)	(101,006,245)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	10,026,560	(43,956,355)	(101,006,245)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,619,649)	(52,288,079)	49,317,226
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	54,543,710	5,226,484	5,226,484
19.2 End of period (Line 18 plus Line 19.1)	50,924,061	(47,061,595)	54,543,710

Note: Supplemental disclosures of cash flow information for non-cash transactions:

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	800,367	68,587	259,405	9,128	14,755	52,363	365,581	.0	.0	30,548
2. First Quarter	811,104	82,168	251,936	9,508	14,828	54,878	366,732	.0	.0	31,054
3. Second Quarter	794,514	81,383	248,978	9,747	14,468	45,240	365,237	.0	.0	29,461
4. Third Quarter	788,896	80,052	246,411	9,972	15,018	45,230	364,316	.0	.0	27,897
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	7,197,681	723,506	2,250,212	87,001	132,712	443,495	3,292,956	0	0	267,799
Total Member Ambulatory Encounters for Period:										
7. Physician	7,076,083	292,021	1,098,872	109,717	.0	.0	5,575,473	.0	.0	.0
8. Non-Physician	3,609,187	160,757	453,121	38,933	0	0	2,956,376	0	0	0
9. Total	10,685,270	452,778	1,551,993	148,650	0	0	8,531,849	0	0	0
10. Hospital Patient Days Incurred	161,839	9,148	26,176	4,696	0	0	121,819	0	0	0
11. Number of Inpatient Admissions	33,679	2,318	7,437	990	0	0	22,934	0	0	0
12. Health Premiums Written (a)	2,531,351,431	172,768,382	873,193,287	16,234,779	9,618,580	50,027,643	1,399,076,514	.0	.0	10,432,246
13. Life Premiums Direct .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Property/Casualty Premiums Written .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Health Premiums Earned	2,610,143,619	173,572,436	872,654,524	16,234,779	9,618,580	50,027,643	1,477,603,411	.0	.0	10,432,246
16. Property/Casualty Premiums Earned .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Amount Paid for Provision of Health Care Services.....	2,246,439,060	174,246,395	659,019,549	13,131,814	8,922,057	34,629,923	1,352,998,796	.0	.0	3,490,526
18. Amount Incurred for Provision of Health Care Services	2,242,284,384	176,391,824	653,914,470	13,272,271	8,962,658	35,443,575	1,353,218,796	0	0	1,080,790

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$0

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	80,688,735	733,169,122	1,833,017	92,329,348	82,521,752	97,733,083
2. Medicare Supplement	3,084,623	16,476,674	37,877	3,633,381	3,122,500	3,653,940
3. Dental Only	2,648,317	26,859,106	68,359	4,296,090	2,716,676	3,286,514
4. Vision Only	0	8,684,657	0	182,384	0	141,783
5. Federal Employees Health Benefits Plan	151,266,621	1,201,732,175	3,914,752	163,445,248	155,181,373	167,139,999
6. Title XVIII - Medicare	0	0	0	0	0	0
7. Title XIX - Medicaid	0	0	0	0	0	0
8. Other health	2,036,241	2,224,575	3,181,745	3,395,093	5,217,986	9,224,959
9. Health subtotal (Lines 1 to 8)	239,724,537	1,989,146,309	9,035,750	267,281,544	248,760,287	281,180,278
10. Healthcare receivables (a)	0	44,140,196	0	0	0	0
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	0	0	0	0	0	0
13. Totals (Lines 9-10+11+12)	239,724,537	1,945,006,113	9,035,750	267,281,544	248,760,287	281,180,278

(a) Excludes \$ 90,709,299 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Group Hospitalization and Medical Services, Inc. (GHMSI or the Company) are presented on the basis of accounting practices prescribed or permitted by the District of Columbia Department of Insurance, Securities and Banking (DISB).

The DISB recognizes only statutory accounting practices prescribed or permitted by the District of Columbia for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the District of Columbia Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the District of Columbia. The Company does not utilize any permitted practices.

For the nine months ended September 30, 2015 and the year ended December 31, 2014, there were no differences in net income (loss) and surplus between NAIC SAP and practices prescribed by the District of Columbia.

		<i>(in thousands)</i>	
<u>NET INCOME (LOSS)</u>	<u>State of Domicile</u>	<u>September 30, 2015</u>	<u>December 31, 2014</u>
(1) State basis (Page 4, Line 32, Columns 2 & 4)	DC	\$ 16,289	\$ (15,666)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(4) NAIC SAP (1-2-3=4)	DC	<u>\$ 16,289</u>	<u>\$ (15,666)</u>
 <u>SURPLUS</u>			
(5) State basis (Page 3, Line 33, Columns 3 & 4)	DC	\$ 933,440	\$ 934,409
(6) State Prescribed Practices that increase/(decrease) NAIC SAP		-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP		-	-
(8) NAIC SAP (5-6-7=8)	DC	<u>\$ 933,440</u>	<u>\$ 934,409</u>

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policy

Bonds

Mortgage-backed securities that are included within bonds are valued at amortized cost using the interest method including anticipated prepayments except in cases where NAIC guidance requires them to be carried at the lower of cost or fair value. Prepayment assumptions are obtained from external sources and are based on the current interest rate and economic environment. The prospective adjustment method is used to value all such securities (refer to Note 20).

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None.

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

- (1) The Company records its investment in loan-backed securities using the prospective adjustment method. Prepayment assumptions for single and multi-class mortgage-backed/other asset-backed securities are obtained from broker survey values. The Company uses IDC to determine the fair value for such securities.

NOTES TO FINANCIAL STATEMENTS

- (2) The Company does not have any mortgage-backed/other asset-backed securities which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery.
- (3) For the quarter ended September 30, 2015, the Company did not recognize other than temporary impairment in mortgage-backed/other asset-backed securities that the Company has the intent to hold, but does not expect to recover the entire amortized cost basis of the securities. At September 30, 2015, the Company did not hold any mortgage-backed or other asset-backed securities where the present value of cash flows expected to be collected is less than the amortized cost basis.
- (4) The following table shows the gross unrealized losses and fair value of the Company's mortgage-backed/other asset-backed securities with unrealized losses that are not deemed to be other than temporarily impaired, aggregated by investment category and by length of time that individual securities have been in a continuous unrealized loss position (*in thousands*).

	Fair Value < 1 Year	Unrealized Losses < 1 Year	Fair Value > 1 Year	Unrealized Losses > 1 Year	Total Unrealized Losses
September 30, 2015					
Government sponsored enterprise mortgage-backed securities	\$ 26,523	\$ 122	\$ 7,348	\$ 136	\$ 258
Other mortgage-backed and asset-backed securities	11,175	32	3,662	65	97
Total	<u>\$ 37,698</u>	<u>\$ 154</u>	<u>\$ 11,010</u>	<u>\$ 201</u>	<u>\$ 355</u>

- (5) No change.

E. Repurchase Agreements and/or Securities Lending Transactions

None.

F. Real Estate

None.

G. Low-Income Housing Tax Credits (LIHTC)

None.

H. Restricted Assets

None.

I. Working Capital Finance Investments

None.

J. Offsetting and Netting Assets and Liabilities

None.

K. Structured Notes

No change.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. – B. No change.

7. Investment Income

A. – B. No change.

8. Derivative Instruments

None.

9. Income Taxes

The Company is included in the consolidated federal income tax return of CFI. The federal statutory income tax rate for the Company is 35%. For federal income tax purposes, the Company benefits from a special deduction provided to certain BlueCross and BlueShield organizations under Internal Revenue Code Section 833(b) (the 833(b) deduction).

The 833(b) deduction results in the Company incurring income taxes at the Tentative Minimum Tax rate of 20%. As a result, the Company's income tax provision is reduced from the statutory rate of 35% to account for the benefit of the 833(b) deduction. The Company could lose the benefit of the 833(b) deduction in the future if there is a change in the tax law, if the Company ceases to be not-for-profit, if the Company's reserves reach certain levels, if the medical loss ratio does not exceed 85% as required under the Health Reform Legislation, or if certain other events occur. If the Company can no longer use the

NOTES TO FINANCIAL STATEMENTS

833(b) deduction, the Company will incur federal income taxes at the statutory rate of 35%, net of available Alternative Minimum Tax (AMT) credits.

CFI has a written agreement, approved by the Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidated return. The tax sharing agreement calls for allocation of current federal income tax liability to the Company on the basis of the percentage of the consolidated federal income tax liability attributable to the Company computed on a separate company basis to the total consolidated federal income tax liability. The agreement also provides that to the extent the Company's tax attributes (e.g., NOLs) reduce the consolidated federal income tax liability, CFI shall pay the Company for use of such attributes in the year utilized. Amounts due from the subsidiaries for federal income taxes are settled quarterly.

Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

The following table shows the components of the net deferred tax asset and deferred tax liability recognized in the Company's financial statements by tax character (*in thousands*):

	Sep. 30, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	\$ 170,004	\$ 26,045	\$ 196,049	\$ 173,119	\$ 27,389	\$ 200,508	\$ (3,115)	\$ (1,344)	\$ (4,459)
Statutory valuation allowance adjustment	126,820	-	126,820	123,616	-	123,616	3,204	-	3,204
Adjusted gross deferred tax assets	43,184	26,045	69,229	49,503	27,389	76,892	(6,319)	(1,344)	(7,663)
Deferred tax assets nonadmitted	19,816	1,070	20,886	24,232	324	24,556	(4,416)	746	(3,670)
Subtotal net admitted deferred tax asset	23,368	24,975	48,343	25,271	27,065	52,336	(1,903)	(2,090)	(3,993)
Deferred tax liabilities	155	57,514	57,669	584	68,556	69,140	(429)	(11,042)	(11,471)
Net admitted deferred tax asset/(liability)	\$ 23,213	\$ (32,539)	\$ (9,326)	\$ 24,687	\$ (41,491)	\$ (16,804)	\$ (1,474)	\$ 8,952	\$ 7,478

The amount of admitted adjusted gross deferred tax assets are as follows (*in thousands*):

	September 30, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 22,903	\$ -	\$ 22,903	\$ 5,958	\$ -	\$ 5,958	\$ 16,945	\$ -	\$ 16,945
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets from a, above) After application of the Threshold Limitation. (Lesser of b.i. and b.ii. Below)	-	-	-	13,000	-	13,000	(13,000)	-	(13,000)
i. Adjusted gross DTA expected to be realized following the Balance Sheet Date	-	-	-	13,000	-	13,000	(13,000)	-	(13,000)
ii. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	NA	NA	136,491	NA	NA	136,624	NA	NA	(133)
c. Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From a. and b. above) Offset by Gross Deferred Tax Liabilities.	465	24,975	25,440	6,313	27,065	33,378	(5,848)	(2,090)	(7,938)
Deferred Tax Asset Admitted as the result of application of SSAP No. 101 Total (a.+b.+c.)	\$ 23,368	\$ 24,975	\$ 48,343	\$ 25,271	\$ 27,065	\$ 52,336	\$ (1,903)	\$ (2,090)	\$ (3,993)

	2015	2014
Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	878%	878%
Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation	\$ 909,937	\$ 910,826

The impact of tax planning strategies on adjusted gross DTA's and net admitted DTA's is as follows (*in thousands*):

	September 30, 2015			December 31, 2014			Change		
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
Adjusted Gross DTAs	\$ 43,184	\$ 26,045	\$ 69,229	\$ 49,503	\$ 27,389	\$ 76,892	\$ (6,319)	\$ (1,344)	\$ (7,663)
Percentage of Adjusted Gross DTAs	0%	0%	0%	0%	0%	0%	0%	0%	0%
Net Admitted Adjusted Gross DTAs	\$ 23,368	\$ 24,975	\$ 48,343	\$ 25,271	\$ 27,065	\$ 52,336	\$ (1,903)	\$ (2,090)	\$ (3,993)
Percentage of Net Admitted Adjusted Gross DTAs	0%	0%	0%	0%	0%	0%	0%	0%	0%

The Company's tax-planning strategy does not include the use of reinsurance.

NOTES TO FINANCIAL STATEMENTS

The provision/(benefit) for income taxes on earnings for the quarters ended September 30, 2015 and 2014 and year ended December 31, 2014 are as follows (*in thousands*):

	Sep. 30, 2015	Sep. 30, 2014	Dec. 31, 2014
Federal provision/(benefit)	\$ 19,510	\$ (5,130)	\$ (647)
Federal income tax on net capital gains	2,570	1,610	1,822
Federal income tax incurred/(benefit)	<u>\$ 22,080</u>	<u>\$ (3,520)</u>	<u>\$ 1,175</u>

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows (*in thousands*):

Deferred Tax Assets:	Sep. 30, 2015	Dec. 31, 2014	Change
Ordinary			
Benefit Obligations	\$ 40,608	\$ 40,572	\$ 36
Unpaid Claims	1,017	1,104	(87)
Accrued Expenses	5,743	5,603	140
Nonadmitted Assets	22,760	29,038	(6,278)
AMT Credits	91,209	88,212	2,997
Other	8,667	8,591	76
Subtotal	<u>170,004</u>	<u>173,120</u>	<u>(3,116)</u>
Statutory valuation allowance adjustment	126,820	123,616	3,204
Nonadmitted	<u>19,816</u>	<u>24,232</u>	<u>(4,416)</u>
Admitted ordinary deferred tax assets	<u>23,368</u>	<u>25,272</u>	<u>(1,904)</u>
Capital			
Investments	26,045	27,388	(1,343)
Subtotal	<u>26,045</u>	<u>27,388</u>	<u>(1,343)</u>
Nonadmitted	<u>1,070</u>	<u>324</u>	<u>746</u>
Admitted capital deferred tax assets	<u>24,975</u>	<u>27,064</u>	<u>(2,089)</u>
Admitted deferred tax assets	<u>48,343</u>	<u>52,336</u>	<u>(3,993)</u>
Deferred Tax Liabilities:			
Ordinary			
Accrued Expenses	143	573	(430)
Unpaid Claims	12	11	1
Subtotal	<u>155</u>	<u>584</u>	<u>(429)</u>
Capital			
Investments	1,113	5,972	(4,859)
Investment in affiliate	56,401	62,584	(6,183)
Subtotal	<u>57,514</u>	<u>68,556</u>	<u>(11,042)</u>
Deferred tax liabilities	<u>57,669</u>	<u>69,140</u>	<u>(11,471)</u>
Net deferred tax liabilities	<u>\$ (9,326)</u>	<u>\$ (16,804)</u>	<u>\$ 7,478</u>

Deferred tax assets are reflected as admitted assets, subject to certain limitations. The components of the net deferred tax asset recognized in the Company's balance sheets—statutory basis are as follows (*in thousands*):

	Sep. 30, 2015	Dec. 31, 2014	Change
Adjusted gross deferred tax assets	\$ 69,229	\$ 76,890	\$ (7,661)
Total deferred tax liabilities	57,669	69,140	11,471
Net deferred tax assets/(liabilities)	<u>\$ 11,560</u>	<u>\$ 7,750</u>	<u>\$ 3,810</u>
Tax effect of unrealized gains(losses)			(3,330)
Investment in Affiliate			<u>(3,533)</u>
Change in net deferred income tax			<u>\$ (3,053)</u>

NOTES TO FINANCIAL STATEMENTS

The reconciliation of the federal income tax rate to the actual effective rate is as follows (*in thousands*):

	Sep. 30, 2015	Effective Tax Rate
Benefit computed at statutory rate	\$ 13,429	35.00%
Permanent book to tax and other reserve adjustment	7,370	19.21%
Pension Equity	(5,147)	-13.41%
Changes in valuation allowance	3,203	8.35%
Nonadmitted assets and other	6,278	16.36%
Total	<u>\$ 25,133</u>	<u>65.51%</u>
Federal income taxes incurred	\$ 22,080	57.55%
Change in net deferred income taxes	3,053	7.96%
Total statutory income taxes	<u>\$ 25,133</u>	<u>65.51%</u>

Beginning in 2014, Health Reform Legislation imposed an annual HIF on health insurers. The HIF is a nondeductible permanent item for income tax purposes thus increasing the company's effective tax rate.

The Company is subject to examination by the Internal Revenue Service and state taxing authorities. In general, the Company's tax years 2012 and forward remain open under the statutes of limitation and subject to examination.

The Company is exempt from all state income taxes in the jurisdictions for which it is registered to do business.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Group Hospitalization and Medical Services, Inc. (GHMSI or the Company) is a not-for-profit company that provides a comprehensive array of health insurance and managed care products and services primarily through indemnity health insurance and health benefits administration. Other products and services include preferred provider and point of service networks, third-party administrator services and other managed care services. These products and services are provided to individuals, businesses and governmental agencies primarily in the Washington, D.C. metropolitan area, Northern Virginia and the state of Maryland.

The Company and CareFirst of Maryland, Inc. (CFMI) are both affiliates of a not-for-profit parent company, CareFirst, Inc. (CFI). These affiliates do business as CareFirst BlueCross BlueShield. The Company and CFMI hold joint interests in a holding company, CareFirst Holdings, LLC (CFH). CFH was formed on December 31, 2010 by contributed assets from the Company and CFMI. CFH's wholly-owned subsidiaries include First Care, Inc. (FirstCare), CFA, LLC, National Capital Insurance Agency, LLC, Capital Area Services Company, LLC and CareFirst BlueChoice, Inc. (CFBC) and its subsidiaries. CFH and its subsidiaries are owned 50.001% by CFMI and 49.999% by GHMSI. Since control over CFH operations is vested in CFI, GHMSI determined that neither GHMSI nor CFMI exercise control over CFH.

GHMSI's subsidiary, Service Benefit Plan Administrative Services Corporation (SBP), was created to operate the Federal Employee Program Operations Center under a contract with the BlueCross BlueShield Association (BCBSA). SBP is 90% owned by GHMSI and 10% owned by BCBSA.

The Company blends the annual rate increases between the Company's preferred provider organization and CFBC's health maintenance organization products for certain large group accounts such that each product receives the same rate increase. The cost of care for these products is charged directly to the Company and CFBC based upon the entity which insured the underlying products. Effective April 1, 2014, the Company entered into an agreement with CFBC in which premiums on these products are allocated between the Company and CFBC based on actual loss ratio results such that the loss ratio of these products is shared equally between the two companies. The agreement was approved by the regulators in December 2014. As a result, the allocation of premiums was initially recorded in December 2014. Total premiums allocated from CFBC to the Company for these products were \$30,674,000 for the nine months ended September 30, 2015.

11. Debt

None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The components of net periodic benefit cost for the nine months ended September 30, 2015 and 2014 are as follows (*in thousands*):

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Other Postretirement Benefits	
	2015	2014	2015	2014
	Service cost	\$ 5,150	\$ 5,715	\$ 451	$ 445
Interest cost	10,308	11,229	756	895
Expected return on plan assets	(17,224)	(19,537)	–	–
Amortization of transition asset	(1,988)	(1,988)	–	–
Amortization of prior service cost	162	156	207	207
Net recognized actuarial loss	6,151	2,595	–	–
Net periodic benefit cost for the nine months ended September 30	\$ 2,559	\$ (1,830)	\$ 1,414	\$ 1,547

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) – (8) No change.
- (9) The Company is subject to the Health Insurer Fee (HIF) under Section 9010 of the Patient Protection and Affordable Care Act. In accordance with SSAP No. 106 *Affordable Care Act Section 9010 Assessment* (SSAP 106) the Company's estimated HIF payable in the following year is required to be reclassified from unassigned surplus to special surplus. The Company's balance of special surplus funds represents the amount reclassified for the period.

- (10) Change in net unrealized capital gains (losses) for the nine months ended September 30, 2015:

Change in the unrealized gains (losses) from:

Affiliated other invested assets:

CareFirst Holdings	\$ 371,811
CareFirst BlueChoice	(17,664,826)
FirstCare	512,020
CFA	2,198,731
CASCI	2,438,565
NCIA	130,008
Unaffiliated common stocks	(16,112,999)
Bonds	(536,390)
Total unrealized gains (losses)	(28,663,080)
Capital gains deferred taxes	5,267,398

Change in net unrealized capital gains (losses)

less capital gains taxes (page 5 line 36) \$ (23,395,682)

- (11) – (13) No change.

14. Liabilities, Contingencies and Assessments**A. Contingent Commitments**

None.

B. Assessments

In the jurisdictions in which the Company is licensed to conduct business, guaranty associations have been created for the purpose, among others, of protecting insured parties under health insurance policies when a health insurer becomes impaired, insolvent, or fails. The Company is contingently liable for assessments in any calendar year, in order to provide any required funds to carry out the power and duties of the associations. These associations levy assessments, up to prescribed limits, on all member insurers in a particular state on the basis of the proportionate share of the premiums written by member insurers in the line of business in which the impaired, insolvent or failed insurer is engaged. Some states permit member insurers to recover assessments through full or partial premium tax offsets.

The Pennsylvania Insurance Commissioner has placed long-term care insurer Penn Treaty Network America Insurance Company and one of its subsidiaries (collectively, "Penn Treaty") in rehabilitation, an intermediate action before insolvency, and has petitioned a state court for liquidation. If Penn Treaty is liquidated, the Company and other insurers may be required to pay a portion of Penn Treaty's policyholder claims related to their jurisdictions through guaranty association assessments in future periods. The Company is currently unable to predict the ultimate outcome of, or reasonably estimate the loss or range of losses resulting from, this potential insolvency because the Company cannot predict when the state court will render a decision, the amount of the insolvency, if any, the amount and timing of associated guaranty association assessments or the amount or availability of potential offsets, such as premium tax offsets. It is possible that in future reporting periods the Company may record a liability and a premium tax offset receivable relating to Penn Treaty which could have a material adverse effect on the Company's

NOTES TO FINANCIAL STATEMENTS

financial statements.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

None.

E. Joint and Several Liabilities

None.

F. All Other Contingencies

The Company insures individuals and provides administrative services to non-risk groups with members who are qualified Medicare beneficiaries. Medicare law identifies the primary payer and secondary payer of claims when individuals are insured by either the Company or an employer and Medicare. During 2012, the Company discovered a processing error related to the handling of claims for Medicare members of certain non-risk groups between the years from 2009 to 2012. This error was promptly corrected once identified by the Company. As a result, CFMI and GHMSI recorded a liability of \$4,800,000, of which \$1,143,000 was recorded by the Company representing the Company's best estimate of its portion of liability to the Centers for Medicare and Medicaid Services (CMS) at December 31, 2012. At December 31, 2013, the liability was reduced to \$721,000 after the Company completed its review of the claims data related to this liability. In 2014, the Company revised its estimate and recorded an additional liability of \$540,000. The balance of the liability is \$1,261,000 as of December 31, 2014, and is included in other liabilities. There have been no adjustments to this liability since December 31, 2014. The Company's management believes that the final resolution of this matter will not result in additional material liabilities to the Company.

On December 30, 2014, the District of Columbia (District) DISB issued an order in which it concluded that GHMSI's RBC of 998% at December 31, 2011 was excessive, and that the appropriate RBC was 721%. The order states that 21% of GHMSI's surplus is attributable to the District. The order also states that GHMSI must submit a plan to the DISB for dedication of its excess 2011 surplus attributable to the District to community reinvestment in a fair and equitable manner. On January 22, 2015, GHMSI submitted a motion with the DISB requesting the Commissioner to reconsider this order. This motion was denied by the Commissioner on January 28, 2015. In the denial, the DISB granted GHMSI an extension to file its plan until March 16, 2015. On January 29, 2015, GHMSI filed an appeal with the D.C. Court of Appeals. GHMSI believes that the DISB did not properly apply the statute. On February 10, 2015, GHMSI filed a motion to stay any further proceedings, which was denied.

On February 10, 2015, the Maryland Insurance Commissioner issued an order instructing GHMSI not to reduce or distribute its surplus or to file any remedial plan in D.C. until Maryland had concluded an examination of the effects of the DISB order. DC Appleeed filed a request for hearing with the Maryland Commissioner on February 21, 2015, causing the Maryland order to automatically become stayed until after a hearing.

On March 16, 2015, GHMSI filed the plan with the DISB pursuant to the instruction in the DISB December 30, 2014 order. In its plan, GHMSI states that no further reduction or distribution of surplus attributable to the District would be warranted, because the surplus attributable to the District has fallen significantly since 2011 on account of rate reduction and moderation, community giving, and other community reinvestment.

On April 28, 2015, the D.C. Court of Appeals dismissed all pending appeals in this matter, on the grounds that the December 30, 2014 order was not an appealable, final order. The Court concluded that there will not be a final order until the D.C. Insurance Commissioner issues an order addressing the March 16, 2015 plan filed by GHMSI.

After receiving a report from the Virginia Bureau of Insurance, the Virginia State Corporation Commission concluded that the December 30, 2014 order has the potential to harm the interests of Virginians, but it has stayed further proceedings until after the DISB responds to GHMSI's plan.

There is no present instruction to GHMSI to pay any sum of money, and there will be significant additional proceedings before any remedial plan is adopted. Those proceedings include the appeal of the final order that has not yet been issued, potential Federal challenges by Maryland and Virginia, and proceedings to determine the contents of any remedial plan. GHMSI has considered the instructions within the order and all pertinent information through the date of issuance of the financial statements to determine if a loss contingency accrual should be recorded. Currently, the effect of any remedial plan upon GHMSI in terms of dollars is uncertain, given that GHMSI's RBC has decreased since December 31, 2011. Since that date, GHMSI has engaged in significant community reinvestment and suffered significant losses on business in the District which has reduced its RBC. GHMSI's requirements to consider the instructions of its regulators in Maryland and Virginia, and the pending legal decisions that will occur at a future time, coupled with the decline in RBC since the December 31, 2011 measurement date in the DISB December 30, 2014 order, and the fact that the December 30, 2014 order is not an appealable final order, combine to create substantial uncertainty as to whether a contingent liability exists at September 30, 2015. Therefore, GHMSI has concluded that it is not probable that a loss has been incurred. GHMSI has also concluded that a reasonable estimate of loss cannot be determined at this time. GHMSI will continue to monitor the developments in this matter which may require a reconsideration of whether a loss contingency should be recorded at a future date.

NOTES TO FINANCIAL STATEMENTS

15. Leases**A. Lessee Operating Lease**

No change.

B. Lessor Leases

Not applicable.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**A. ASO Plans**

Not applicable.

B. ASC Plans

The results from operations of uninsured ASC plans and the uninsured portion of partially insured plans were as follows for the nine months ended September 30, 2015 and 2014 (*in thousands*):

	September 30	
	2015	2014
Gross reimbursement for medical costs incurred	\$ 577,881	\$ 566,679
Gross administrative fees accrued	39,797	36,964
Gross expenses incurred	(629,878)	(620,992)
Operating loss, before stop loss	\$ (12,200)	\$ (17,349)
Stop loss, net	9,612	4,277
Proforma operating loss	\$ (2,588)	\$ (13,072)

The stop loss amount reported above represents the stop loss underwriting gain from the ASC business.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

Included in various investment-related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stocks when carried at the lower of cost or market. SSAP No. 100 *Fair Value* defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value. The fair value hierarchy is as follows:

- Level 1 – Quoted (unadjusted) prices for identical assets or liabilities in active markets.
- Level 2 – Other observable inputs, either directly or indirectly.
- Level 3 – Unobservable inputs that cannot be corroborated by observable market data.

NOTES TO FINANCIAL STATEMENTS

In instances in which the inputs used to measure fair value fall into different levels of the fair value hierarchy, the fair value measurement has been determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's assessment of the significance of a particular item to the fair value measurement in its entirety requires judgment, including the consideration of inputs specific to the asset. Management is responsible for the determination of fair value, and performs monthly analyses on the prices received from third parties to determine whether the prices appear to be reasonable estimates of fair value.

There were no transfers between levels during the nine months ended September 30, 2015.

The following methods and assumptions were used to estimate the fair value of each class of financial instrument:

Bonds. The fair value of U.S. Treasury securities is determined by an active price for an identical security in an observable market and is therefore classified as Level 1. Other U.S. government agencies securities, state and municipal securities, foreign governments securities, corporate bonds, mortgage-backed securities and other asset-backed securities that are priced by independent pricing services using observable inputs are classified as Level 2. Observable inputs used for other U.S. government agencies securities include quoted prices for like or similar assets, benchmark yields, reported trades and credit spreads. Observable inputs used for state and municipal securities, foreign governments securities and corporate bonds include quoted prices for identical or similar assets that are traded in an active market, benchmark yields, new issuances, issuer ratings, reported trades of comparable securities and credit spreads. The fair value of mortgage-backed securities and other asset-backed securities is determined by a cash flow model, which utilizes observable inputs such as quoted prices for identical or similar assets, benchmark yields, prepayment speeds, collateral performance, credit spreads, and default rates at commonly quoted intervals.

Stocks. Fair values of publicly-traded index funds where market quotes are available but are not considered actively traded are classified as Level 2. Fair values of privately held equity securities, where there has been limited trading activity or where less price transparency exists around the inputs to the valuation, are classified as Level 3.

The following table presents information about the fair value of the Company's financial instruments measured and reported at fair value (*in thousands*).

	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total Fair Value as of September 30, 2015
Assets				
Bonds	\$	–	\$ 2,414	\$ 2,414
Common stocks				
Large capital equity index fund		–	28,346	28,346
Small capital equity index fund		–	19,670	19,670
International equity index fund		–	25,404	25,404
Publicly-traded fixed income index fund (a)		–	27,407	27,407
Privately held equity securities		–	3,987	3,987
Total common stocks		–	100,827	104,814
Total assets measured and reported at fair value	\$	–	\$ 103,241	\$ 107,228

(a) Represent investments in U.S. Treasury inflation-protected securities.

A reconciliation of the beginning and ending balances of privately held equity securities measured at fair value using Level 3 inputs is as follows (*in thousands*):

Beginning balance at January 1, 2015	\$ 3,983
Gains recognized in capital and surplus—statutory-basis	4
Ending balance at September 30, 2015	<u>\$ 3,987</u>

The following table presents information about the aggregate fair value of the Company's financial instruments (*in thousands*).

	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Aggregate Fair Value as of September 30, 2015	Admitted Assets as of September 30, 2015
Bonds	\$ 73,293	\$ 385,643	\$ –	\$ 458,936	\$ 457,783
Common stocks	–	100,827	3,987	104,814	104,814
Total assets at fair value	<u>\$ 73,293</u>	<u>\$ 486,470</u>	<u>\$ 3,987</u>	<u>\$ 563,750</u>	<u>\$ 562,597</u>

As of September 30, 2015, the Company has no financial instruments for which it is not practicable to estimate fair value.

NOTES TO FINANCIAL STATEMENTS

21. Other Items**A. Extraordinary Items**

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

In accordance with SSAP 106, the entire HIF is recognized as general administrative expense on January 1. As of September 30, 2015 and 2014, the Company has recorded the HIF of \$59,232,000 and \$47,179,000, respectively, net of reinsurance.

On May 20, 2015, CareFirst announced that it was the target of a sophisticated cyberattack. The attackers gained limited, unauthorized access to a single CareFirst database. This was discovered as a part of CareFirst's ongoing Information Technology (IT) security efforts in the wake of recent cyberattacks on health insurers. CareFirst engaged one of the world's leading cybersecurity firms to conduct an end-to-end examination of its IT environment. This review included multiple, comprehensive scans of CareFirst's IT systems for any evidence of a cyberattack. Evidence suggests the attackers could have potentially acquired member user names created by individuals to use CareFirst's website, as well as members' names, birth dates, email addresses and subscriber identification number. Based upon the evidence, it was determined that in June 2014 cyber-attackers gained access to a single database in which CareFirst stores data that members and other individuals use to access CareFirst's websites and online services. The cybersecurity firm completed its review and found no indication of any other prior or subsequent attack or evidence that other personal information was accessed.

Currently, CareFirst is in the process of addressing the cyberattack and supporting law enforcement efforts to identify the responsible parties. CareFirst is providing credit monitoring and identity protection services to those who have been affected by this cyberattack. While the cyberattack did not have an impact on CareFirst's business and financial results at September 30, 2015, CareFirst has accrued a reserve to investigate and remediate this matter.

Due to the uncertainties surrounding these matters, CareFirst is unable to reach a conclusion regarding any existing and potential claims. CareFirst continues to monitor the development of these matters.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-transferable Tax Credits

Not applicable.

F. Subprime-Mortgage-Related Risk Exposure

- (1) The Company categorizes mortgage securities with an average FICO score of less than 675 (credit score) as a subprime mortgage security. The Company has no subprime mortgage securities as of September 30, 2015.
- (2) The Company does not engage in mortgage lending and therefore has no direct exposure through investments in subprime mortgage loans.
- (3) The Company has no exposure in subprime mortgage lending through its fixed maturity and equity investments.

G. Retained Assets

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance**A. Ceded Reinsurance Report**

The Company maintains a quota-share reinsurance contract with FirstCare, a plan sponsor offering Medicare Part D prescription drug insurance coverage under a contract with CMS. Effective July 11, 2014, FirstCare is no longer a Medicare Part D plan sponsor. Therefore, the reinsurance amounts assumed by the Company represent FirstCare's obligations from run-out activities. The Company assumed risk premiums in the amount of \$(139,000) and \$4,336,000, and incurred an underwriting loss in the amount of \$243,000 and \$487,000 for the nine months ended September 30, 2015 and 2014, respectively.

Certain business has been written by CFMI and GHMSI which represents contracts outside the historic CFMI and GHMSI service areas (cross-jurisdictional sales). The net underwriting gain or loss from this cross-jurisdictional business is transferred via a quota-share reinsurance contract from the company that earned them to the company in whose service area

NOTES TO FINANCIAL STATEMENTS

they were earned. The Company remains obligated for amounts ceded in the event that CFMI does not meet its obligations. As a result of this reinsurance agreement, the following amounts were assumed from and ceded to CFMI for the nine months ended September 30, 2015 and 2014 (*in thousands*):

	September 30	
	2015	2014
Premiums assumed	\$ 28,238	\$ 36,681
Premiums ceded	(84,431)	(127,928)
Premiums, net	(56,193)	(91,247)
Cost of care assumed	20,545	25,063
Cost of care ceded	(57,995)	(106,006)
Cost of care, net	(37,450)	(80,943)
General and administrative expenses ceded, net	(12,850)	(16,349)
Net (gain) loss ceded	\$ (5,893)	\$ 6,045

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. – C. Not applicable.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act are as follows (*in thousands*):

	Other				Total
	Individual	Small Group Employer	Large Group Employer	Categories with Rebates	
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ –	\$ 8	\$ –	\$ –	\$ 8
(2) Medical loss ratio rebates paid	–	8	–	–	8
(3) Medical loss ratio rebates unpaid	–	–	–	–	–
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	469
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	–
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 469
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ –	\$ –	\$ –	\$ –	\$ –
(8) Medical loss ratio rebates paid	–	–	–	–	–
(9) Medical loss ratio rebates unpaid	–	–	–	–	–
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	608
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	–
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 608

The assumed amount above is under the Company's reinsurance contract with FirstCare (refer to Note 23).

E. Risk-Sharing Provisions of the Affordable Care Act

- Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act (ACA) risk-sharing provisions?

Yes.

NOTES TO FINANCIAL STATEMENTS

2. Impact of Risk-Sharing Provisions of the ACA on Admitted Assets, Liabilities and Revenue for the nine months ended September 30, 2015 (<i>in thousands</i>):		
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment	\$	45,833
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment		73
3. Premium adjustments payable due to ACA Risk Adjustment		9,664
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts written due to ACA Risk Adjustment		32,396
5. Reported in expenses as ACA risk adjustment user fees incurred		73
b. Transitional ACA Reinsurance Program		
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$	21,227
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)		2,754
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		—
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium		16,147
5. Ceded reinsurance premiums payable due to ACA Reinsurance		825
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		—
Operations (Revenue & Expense)		
7. Ceded reinsurance premiums due to ACA Reinsurance		825
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		24,967
9. ACA Reinsurance contributions – not reported as ceded premium		16,147
c. Temporary ACA Risk Corridors Program		
Assets		
1. Accrued retrospective premium due from ACA Risk Corridors	\$	129
Liabilities		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		1,223
Operations (Revenue & Expense)		
3. Effect of ACA Risk Corridors on net premium income		—
4. Effect of ACA Risk Corridors on change in reserves for rate credits		475

The above amounts are subject to the Company's reinsurance agreement with CFMI as noted in Note 23.

NOTES TO FINANCIAL STATEMENTS

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance (*in thousands*):

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col1 - 3)	Prior Year Accrued Less Payments (Col2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col1 - 3 + 7)	Cumulative Balance from Prior Years (Col2 - 4 + 8)	
					5	6	7	8	9	10	
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$ 26,200	\$ -	\$ 22,427	\$ -	\$ 3,773	\$ -	\$ 8,241	\$ -	A	\$ 12,014	\$ -
2. Premium adjustments (payable)	-	-	-	-	-	-	-	5,844	B	-	5,844
3. Subtotal ACA Permanent Risk Adjustment Program	26,200	-	22,427	-	3,773	-	8,241	5,844		12,014	5,844
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	13,961	-	16,232	-	(2,271)	-	4,852	-	C	2,581	-
2. Amounts recoverable for claims unpaid (contra liability)	1,285	-	-	-	1,285	-	(1,285)	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	5,791	-	5,791	-	-	-	-	F	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	15,246	5,791	16,232	5,791	(986)	-	3,567	-		2,581	-
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	-	-	-	-	-	-	129	-	I	129	-
2. Reserve for rate credits or policy experience rating refunds	-	620	-	-	-	620	-	603	J	-	1,223
3. Subtotal ACA Risk Corridors Program	-	620	-	-	-	620	129	603		129	1,223
d. Total for ACA Risk Sharing Provisions	\$ 41,446	\$ 6,411	\$ 38,659	\$ 5,791	\$ 2,787	\$ 620	\$ 11,937	\$ 6,447		\$ 14,724	\$ 7,067

Explanations of Adjustments:

- A. True-up to reflect the 2014 actual based upon the risk adjustment results published by HHS.
- B. True-up to reflect the 2014 actual based upon the risk adjustment results published by HHS.
- C. Include run-out claims through 3/31/2015. In addition, the increase is due to an increase in coinsurance rate for the 2014 benefit year from 80% to 100%.
- D. Accrued receivable is now included in amounts recoverable for claims paid.
- E. Not applicable.
- F. Not applicable.
- G. Not applicable.
- H. Not applicable.
- I. True-up to reflect the proration rate of 12.6% confirmed by HHS for 2014 risk corridors payments.
- J. True-up of year-end estimate.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of September 30, 2015, \$239,725,000 has been paid for incurred claims attributable to insured events for prior years. Reserves remaining for prior years are now \$9,036,000 as a result of re-estimation of unpaid claims and unpaid claims adjustment expenses. Therefore, there has been a \$32,420,000 favorable prior year development since December 31, 2014 to September 30, 2015, which includes an \$11,959,000 favorable development in the Federal Employee Program line of business. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

Not applicable.

28. Health Care Receivables**A. Pharmaceutical Rebate Receivables**

No change.

B. Risk Sharing Receivables

NOTES TO FINANCIAL STATEMENTS

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserve

1. Liability carried for premium deficiency reserves: \$5,150,000 within aggregate health policy reserves
2. Date of the most recent evaluation of this liability: September 30, 2015
3. Was anticipated investment income utilized in the calculation? No

31. Anticipated Salvage and Subrogation

No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/29/2015
- 6.4 By what department or departments?
District of Columbia Department of Insurance, Securities and Banking
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The code was amended with an effective date of February 26, 2015 to maintain compliance with the applicable provisions of the Federal Acquisition Regulation.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$459,481,042 | \$447,467,351 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$459,481,042 | \$447,467,351 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|---|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 0 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
SunTrust Bank	1445 New York Ave., Washington DC 20005
Bank of New York Mellon	1 Wall St., New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
15958	Vanguard	P.O. Box 2900 Valley Forge, PA 19482
104596	Dodge & Cox	55 California St., San Francisco, CA 94104
105496	T.Rowe Price	100 E. Pratt St., Baltimore MD 21202

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent87.1 %
1.2 A&H cost containment percent1.7 %
1.3 A&H expense percent excluding cost containment expenses13.0 %

2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0

2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

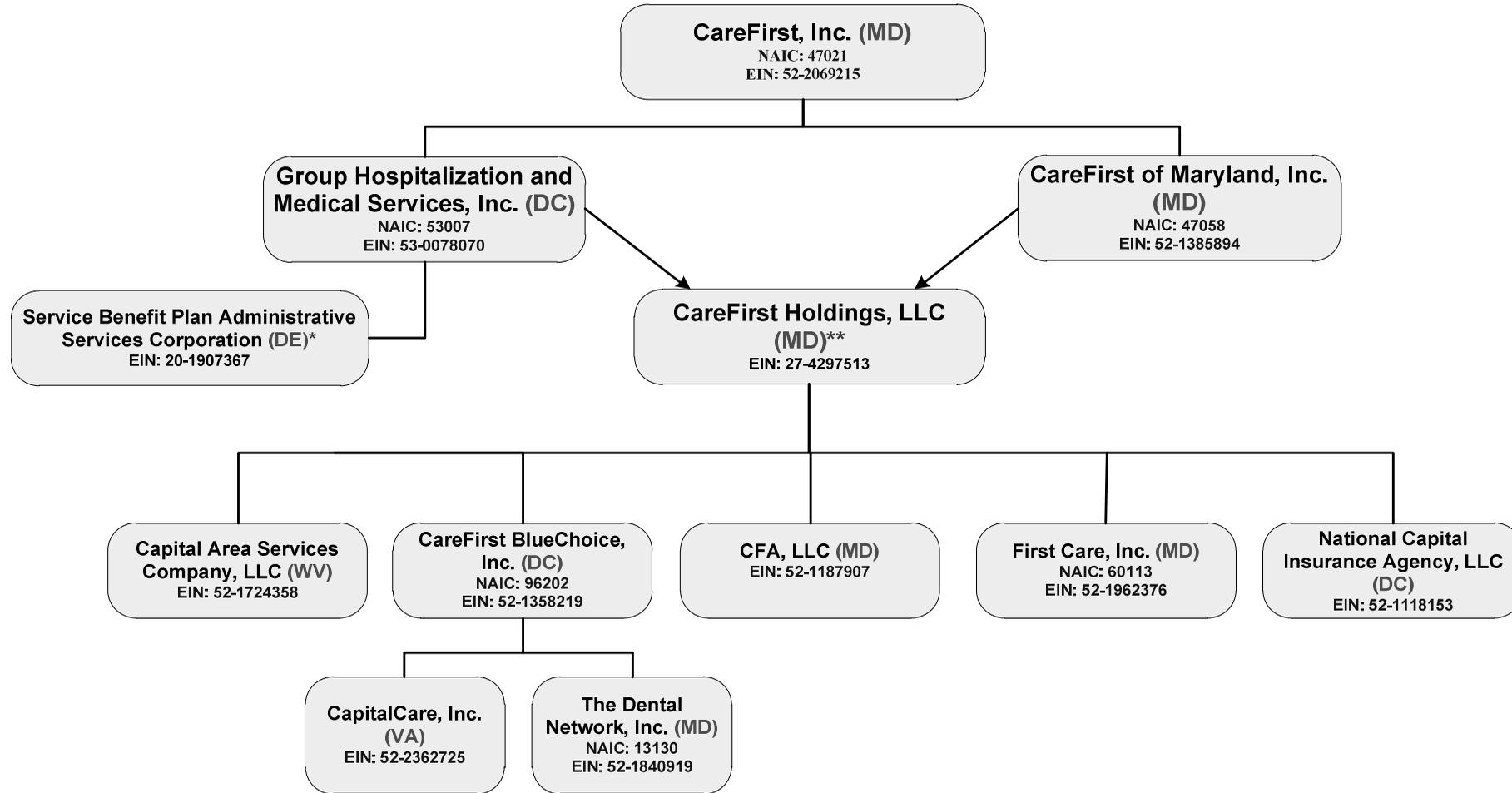
1	Direct Business Only									
	2	3	4	5	6	7	8	9		
States, etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts	
1. Alabama AL	N	0	0	0	0	0	0	0	0	
2. Alaska AK	N	0	0	0	0	0	0	0	0	
3. Arizona AZ	N	0	0	0	0	0	0	0	0	
4. Arkansas AR	N	0	0	0	0	0	0	0	0	
5. California CA	N	0	0	0	0	0	0	0	0	
6. Colorado CO	N	0	0	0	0	0	0	0	0	
7. Connecticut CT	N	0	0	0	0	0	0	0	0	
8. Delaware DE	N	0	0	0	0	0	0	0	0	
9. District of Columbia DC	L	411,498,237	0	0	263,845,937	0	0	675,344,174	0	
10. Florida FL	N	0	0	0	0	0	0	0	0	
11. Georgia GA	N	0	0	0	0	0	0	0	0	
12. Hawaii HI	N	0	0	0	0	0	0	0	0	
13. Idaho ID	N	0	0	0	0	0	0	0	0	
14. Illinois IL	N	0	0	0	0	0	0	0	0	
15. Indiana IN	N	0	0	0	0	0	0	0	0	
16. Iowa IA	N	0	0	0	0	0	0	0	0	
17. Kansas KS	N	0	0	0	0	0	0	0	0	
18. Kentucky KY	N	0	0	0	0	0	0	0	0	
19. Louisiana LA	N	0	0	0	0	0	0	0	0	
20. Maine ME	N	0	0	0	0	0	0	0	0	
21. Maryland MD	L	341,345,290	0	0	653,199,534	0	0	994,544,824	0	
22. Massachusetts MA	N	0	0	0	0	0	0	0	0	
23. Michigan MI	N	0	0	0	0	0	0	0	0	
24. Minnesota MN	N	0	0	0	0	0	0	0	0	
25. Mississippi MS	N	0	0	0	0	0	0	0	0	
26. Missouri MO	N	0	0	0	0	0	0	0	0	
27. Montana MT	N	0	0	0	0	0	0	0	0	
28. Nebraska NE	N	0	0	0	0	0	0	0	0	
29. Nevada NV	N	0	0	0	0	0	0	0	0	
30. New Hampshire NH	N	0	0	0	0	0	0	0	0	
31. New Jersey NJ	N	0	0	0	0	0	0	0	0	
32. New Mexico NM	N	0	0	0	0	0	0	0	0	
33. New York NY	N	0	0	0	0	0	0	0	0	
34. North Carolina NC	N	0	0	0	0	0	0	0	0	
35. North Dakota ND	N	0	0	0	0	0	0	0	0	
36. Ohio OH	N	0	0	0	0	0	0	0	0	
37. Oklahoma OK	N	0	0	0	0	0	0	0	0	
38. Oregon OR	N	0	0	0	0	0	0	0	0	
39. Pennsylvania PA	N	0	0	0	0	0	0	0	0	
40. Rhode Island RI	N	0	0	0	0	0	0	0	0	
41. South Carolina SC	N	0	0	0	0	0	0	0	0	
42. South Dakota SD	N	0	0	0	0	0	0	0	0	
43. Tennessee TN	N	0	0	0	0	0	0	0	0	
44. Texas TX	N	0	0	0	0	0	0	0	0	
45. Utah UT	N	0	0	0	0	0	0	0	0	
46. Vermont VT	N	0	0	0	0	0	0	0	0	
47. Virginia VA	L	379,431,390	0	0	482,031,043	0	0	861,462,433	0	
48. Washington WA	N	0	0	0	0	0	0	0	0	
49. West Virginia WV	N	0	0	0	0	0	0	0	0	
50. Wisconsin WI	N	0	0	0	0	0	0	0	0	
51. Wyoming WY	N	0	0	0	0	0	0	0	0	
52. American Samoa AS	N	0	0	0	0	0	0	0	0	
53. Guam GU	N	0	0	0	0	0	0	0	0	
54. Puerto Rico PR	N	0	0	0	0	0	0	0	0	
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0	0	0	
56. Northern Mariana Islands MP	N	0	0	0	0	0	0	0	0	
57. Canada CAN	N	0	0	0	0	0	0	0	0	
58. Aggregate Other Aliens OT	XXX	0	0	0	0	0	0	0	0	
59. Subtotal	XXX	1,132,274,917	0	0	1,399,076,514	0	0	2,531,351,431	0	
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	0	0	0	0	0	0	0	0	
61. Totals (Direct Business)	(a) 3	1,132,274,917	0	0	1,399,076,514	0	0	2,531,351,431	0	
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Enrollment and billing systems capture and report premiums by group situs except for Federal Employees Health Benefits Program (FEHBP). FEHBP premiums from members residing in the United States are reported based on the members' residence whereas premiums from overseas members are reported in D.C.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



15

*Service Benefit Plan Administrative Services Corporation is owned 90% by Group Hospitalization and Medical Services, Inc. and 10% by the Blue Cross and Blue Shield Association.

**CareFirst Holdings, LLC is owned 50.001% by CareFirst of Maryland, Inc. and 49.999% by Group Hospitalization and Medical Services, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0380	Carefirst Inc Group	47021	52-2069215				CareFirst, Inc.	MD	IA			0.000	CareFirst, Inc.	
.0380	Carefirst Inc Group	53007	53-0078070				Group Hospitalization and Medical Services, Inc.	DC	RE	CareFirst, Inc.	Board of Directors	0.000	CareFirst, Inc.	
.0380	Carefirst Inc Group	47058	52-1385894				CareFirst of Maryland, Inc.	MD	IA	CareFirst, Inc.	Board of Directors	0.000	CareFirst, Inc.	
		00000	20-1907367				Service Benefit Plan Administrative Services Corporation	DE	DS	Group Hospitalization and Medical Services, Inc.	Ownership	90.000	CareFirst, Inc.	
		00000	27-4297513				CareFirst Holdings, LLC	MD	NIA	CareFirst, Inc.	Board of Directors	0.000	CareFirst, Inc.	
		00000	52-1724358				Capital Area Services Company, LLC	WV	NIA	CareFirst Holdings, LLC	Ownership	100.000	CareFirst, Inc.	
.0380	Carefirst Inc Group	96202	52-1358219				CareFirst BlueChoice, Inc.	DC	IA	CareFirst Holdings, LLC	Ownership	100.000	CareFirst, Inc.	
		00000	52-1187907				CFA, LLC	MD	NIA	CareFirst Holdings, LLC	Ownership	100.000	CareFirst, Inc.	
.0380	Carefirst Inc Group	60113	52-1962376				First Care, Inc.	MD	IA	CareFirst Holdings, LLC	Ownership	100.000	CareFirst, Inc.	
		00000	52-1118153				National Capital Insurance Agency, LLC	DC	NIA	CareFirst Holdings, LLC	Ownership	100.000	CareFirst, Inc.	
		00000	52-2362725				CapitalCare, Inc.	VA	NIA	CareFirst BlueChoice, Inc.	Ownership	100.000	CareFirst, Inc.	
.0380	Carefirst Inc Group	13130	52-1840919				The Dental Network, Inc.	MD	IA	CareFirst BlueChoice, Inc.	Ownership	100.000	CareFirst, Inc.	

Asterisk	Explanation
N/A	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Other Assets	1,412,428	0	1,412,428	1,412,428
2597. Summary of remaining write-ins for Line 25 from overflow page	1,412,428	0	1,412,428	1,412,428

Additional Write-ins for Liabilities Line 23

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Other Liabilities	43,769,826	0	43,769,826	37,054,163
2397. Summary of remaining write-ins for Line 23 from overflow page	43,769,826	0	43,769,826	37,054,163

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	459,647,709	435,684,914
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(12,013,691)	23,962,795
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	447,634,018	459,647,709
12. Deduct total nonadmitted amounts	166,667	166,667
13. Statement value at end of current period (Line 11 minus Line 12)	447,467,351	459,481,042

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	536,993,824	633,296,475
2. Cost of bonds and stocks acquired	627,156,872	710,915,816
3. Accrual of discount	188,741	209,138
4. Unrealized valuation increase (decrease)	(16,649,389)	1,088,539
5. Total gain (loss) on disposals	12,851,529	9,086,226
6. Deduct consideration for bonds and stocks disposed of	595,525,416	813,533,221
7. Deduct amortization of premium	2,419,400	4,069,149
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	562,596,761	536,993,824
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	562,596,761	536,993,824

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	534,217,554	144,096,352	232,025,174	(553,514)	531,701,092	534,217,554	445,735,218	385,222,346
2. NAIC 2 (a)	108,696,915	8,571,234	7,592,082	(1,066,547)	100,677,773	108,696,915	108,609,520	108,764,080
3. NAIC 3 (a)	867,125	599,772	1,219	395,986	868,488	867,125	1,861,664	1,241,159
4. NAIC 4 (a)	1,146,018	0	0	(3,061)	1,149,048	1,146,018	1,142,957	3,299,829
5. NAIC 5 (a)	865,313	0	0	938	873,718	865,313	866,251	872,813
6. NAIC 6 (a)	792,767	0	0	(2,406)	795,132	792,767	790,361	797,478
7. Total Bonds	646,585,692	153,267,358	239,618,475	(1,228,604)	636,065,251	646,585,692	559,005,971	500,197,705
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	646,585,692	153,267,358	239,618,475	(1,228,604)	636,065,251	646,585,692	559,005,971	500,197,705

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	101,222,963	xxx	101,222,963	66,761	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	100,548,545	112,175,883
2. Cost of short-term investments acquired	214,688,489	293,300,901
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	(5,459)
5. Total gain (loss) on disposals	0	28,131
6. Deduct consideration received on disposals	214,014,071	304,881,378
7. Deduct amortization of premium	0	69,533
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	101,222,963	100,548,545
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	101,222,963	100,548,545

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3622A2-D7-4	GNMA PASS-THRU M PLATINUM 30YR		.07/01/2015	BNP PARIBAS SECS CORP/BOND		140,575	136,418	.252	1
361790-YT-2	GNMA PASS-THRU M SINGLE FAMILY		.07/16/2015	JP MORGAN SECURITIES INC		392,433	370,889	.783	1
36179R-D9-7	GNMA PASS-THRU M SINGLE FAMILY		.07/09/2015	DAIWA SECURITIES AMERICA INC		627,105	627,875	1.491	1
36179R-JE-0	GNMA PASS-THRU M SINGLE FAMILY		.07/31/2015	VARIOUS		3,721,943	3,572,921	6.600	1
36179R-LQ-0	GNMA PASS-THRU M SINGLE FAMILY		.09/15/2015	NOMURA SECURITIES/FIX INCOME		541,697	508,860	1.131	1
912810-FT-0	UNITED STATES TREAS BDS		.08/26/2015	BARCLAYS CAPITAL INC		303,453	235,000	.345	1
912810-PX-0	UNITED STATES TREAS BDS		.08/31/2015	DEUTSCHE BANK SECURITIES INC		375,018	290,000	3.865	1
912810-PK-6	UNITED STATES TREAS BDS		.07/22/2015	BANC AMERICA SECURITIES LLC		15,997,500	18,000,000	203.867	1
912810-PM-2	UNITED STATES TREAS BDS		.08/27/2015	DEUTSCHE BANK SECURITIES INC		248,043	245,000	2.097	1
912810-RN-0	UNITED STATES TREAS BDS		.08/25/2015	CFG CAPITAL MARKETS LLC		18,225,703	18,000,000	22.500	1
912828-XB-1	UNITED STATES TREAS NTS		.07/13/2015	SCOTIA CAPITAL MKTS (USA) INC		496,194	510,000	1.767	1
0599999. Subtotal - Bonds - U.S. Governments						41,120,664	42,496,963	244,698	XXX
06964D-AL-6	BARTOW CNTY GA DEV AUTH RECREA REV		.07/01/2015	RAYMOND JAMES & ASSOCIATES, INC		977,260	1,000,000	.0	1FE
3138YD-VH-9	FNMA PASS-THRU ADJ LIBOR		.08/19/2015	GOLDMAN, SACHS & CO.		737,450	720,425	1.182	1
3138YF-PR-1	FNMA PASS-THRU LNG 30 YEAR		.09/14/2015	BARCLAYS CAPITAL INC		512,660	478,947	.851	1
3138YF-7E-8	FNMA PASS-THRU LNG 30 YEAR		.08/11/2015	JP MORGAN SECURITIES INC		518,324	486,546	.649	1
3138EN-Z9-3	FNMA PASS-THRU SF30 LTV125+		.08/18/2015	GOLDMAN, SACHS & CO.		162,088	156,136	.197	1
3138LU-TV-7	FNMA PASS-THRU SF30 LTV125+		.08/19/2015	GOLDMAN, SACHS & CO.		37,557	36,191	.46	1
3138LX-QH-5	FNMA PASS-THRU SF30 LTV125+		.08/19/2015	GOLDMAN, SACHS & CO.		50,957	49,104	.62	1
3138M2-BN-5	FNMA PASS-THRU SF30 LTV125+		.08/19/2015	GOLDMAN, SACHS & CO.		91,010	87,720	.111	1
3138M0-X9-9	FNMA PASS-THRU SF30 LTV125+		.08/18/2015	GOLDMAN, SACHS & CO.		131,587	126,754	.160	1
31417C-GZ-2	FNMA PASS-THRU SF30 LTV125+		.08/19/2015	GOLDMAN, SACHS & CO.		51,098	49,240	.62	1
31417C-NZ-4	FNMA PASS-THRU SF30 LTV125+		.08/19/2015	GOLDMAN, SACHS & CO.		96,265	92,765	.117	1
31418A-M9-6	FNMA PASS-THRU SF30 LTV125+		.08/18/2015	GOLDMAN, SACHS & CO.		329,294	317,200	.401	1
3199999. Subtotal - Bonds - U.S. Special Revenues						3,695,550	3,601,028	3,838	XXX
037833-AS-9	APPLE INC		.07/10/2015	LINSCO/PRIVATE LEDGER CORP. RE		2,039,600	2,000,000	13.225	1FE
037833-BH-2	APPLE INC		.08/25/2015	LINSCO/PRIVATE LEDGER CORP. RE		1,984,800	2,000,000	25.521	1FE
09062X-AE-3	BIOGEN INC		.09/10/2015	BANC AMERICA SECURITIES LLC		359,712	360,000	.0	2FE
14042E-5V-8	CAPITAL ONE NATL ASSN VA		.08/13/2015	MORGAN STANLEY & CO. INC		249,728	250,000	.0	2FE
151020-AR-5	CELGENE CORP		.08/03/2015	DEUTSCHE BANK SECURITIES INC		378,970	380,000	.0	2FE
172967-JU-6	CITIGROUP INC		.07/23/2015	SALOMON SMITH BARNEY INC/SAL		399,420	400,000	.0	1FE
12635F-AQ-7	CSAIL COMML MTG TR 2015-C3		.08/06/2015	UBS FINANCIAL SERVICES INC		999,998	1,000,000	.811	1FE
126650-CN-8	CYS HEALTH CORP		.08/25/2015	VARIOUS		2,688,993	2,550,000	10.819	2FE
235851-AP-7	DANAHER CORP DEL		.09/10/2015	SALOMON SMITH BARNEY INC/SAL		294,283	295,000	.0	1FE
263901-AF-7	DUKE ENERGY INDIANA INC		.07/22/2015	MERRILL LYNCH PROFESSNL CLEAR		1,094,100	1,000,000	1.633	1FE
30231G-AF-9	EXXON MOBIL CORP		.07/13/2015	LINSCO/PRIVATE LEDGER CORP. RE		2,907,000	3,000,000	29.348	1FE
375558-BG-7	GILEAD SCIENCES INC		.09/09/2015	BANC AMERICA SECURITIES LLC		398,660	400,000	.0	1FE
36250P-AD-7	GS MTG SECS TR 2015-GC32		.07/16/2015	GOLDMAN, SACHS & CO.		108,142	105,000	.329	1FE
423074-AV-5	HEINZ H J CO 144A		.08/12/2015	US BANCORP INVESTMENTS INC		476,186	450,000	2.925	2FE
46644Y-AU-4	JPMBB COMML MTG SEC TR 2015-C31		.08/13/2015	JP MORGAN SECURITIES INC		411,999	400,000	1.140	1FE
49456B-AH-4	KINDER MORGAN INC DEL		.08/04/2015	CHASE SECURITIES, INC.		2,398,396	2,600,000	26.455	2FE
585055-BG-0	MEDTRONIC INC		.09/02/2015	EXCHANGE		599,394	600,000	.0	1FE
585055-BU-9	MEDTRONIC INC SR GBLB NT 45		.09/02/2015	EXCHANGE		548,526	550,000	.0	1FE
59156R-BM-9	METLIFE INC		.09/23/2015	VARIOUS		4,798,340	5,000,000	49.167	1FE
56388P-AA-8	MVV OWNER TRUST 2015-1 144A		.08/04/2015	BANC AMERICA SECURITIES LLC		104,992	105,000	.0	1FE
68784T-AA-3	OSCAR US FUNDING ABS 144A		.09/24/2015	MIZUHO SECURITIES USA INC		2,000,000	2,000,000	.0	1FE
71344B-CX-4	PEPSICO INC		.07/14/2015	JP MORGAN SECURITIES INC		309,941	310,000	.0	1FE
717081-DM-2	PFIZER INC		.07/14/2015	LINSCO/PRIVATE LEDGER CORP. RE		2,022,400	2,000,000	11.711	1FE
86787E-AN-7	SUNTRUST BK ATL SR MD TM BK NT		.08/12/2015	MIZUHO SECURITIES USA INC		959,850	1,000,000	8.097	1FE
89172H-AK-3	TOWD POINT MTG TR 2015-3 144A		.07/23/2015	BANC AMERICA SECURITIES LLC		230,076	230,000	.556	1FE
913017-BT-5	UNITED TECHNOLOGIES CORP		.08/25/2015	MIZUHO SECURITIES USA INC		1,529,775	1,500,000	16.313	1FE
91324P-CR-1	UNITEDHEALTH GROUP INC		.07/20/2015	JP MORGAN SECURITIES INC		134,445	135,000	.0	1FE
920355-AK-0	VALSPAR CORP		.07/22/2015	BANC AMERICA SECURITIES LLC		174,230	175,000	.0	2FE
94974B-GE-4	WELLS FARGO CO MTN BE		.08/26/2015	U.S. BANCORP PIPER JAFFRAY INC		1,472,340	1,500,000	22.669	1FE
94974B-GL-8	WELLS FARGO CO MTN BE		.07/15/2015	WACHOVIA SECURITIES CAPITAL		348,670	350,000	.0	1FE
878742-AW-5	TECK RESOURCES LTD		.07/01/2015	MORGAN STANLEY & CO. INC		217,553	275,000	8.212	2FE
00080Q-AF-2	ABN AMRO BK N V AMSTERDAM 144A	R.	.07/21/2015	SALOMON SMITH BARNEY INC/SAL		199,464	200,000	.0	2FE
00507U-AT-8	ACTAVIS FUNDING SCS	R.	.07/09/2015	DEUTSCHE BANK SECURITIES INC		432,428	450,000	6.939	2FE
06738E-AJ-4	BARCLAYS PLC	R.	.08/10/2015	BARCLAYS CAPITAL INC		498,800	500,000	.0	2FE
05581K-AA-9	BNP PARIBAS 144A	R.	.09/21/2015	BNP PARIBAS SECURITIES BOND		297,150	300,000	.0	2FE
21987B-AT-5	CORPORACION NACIONAL DEL COBR 144A	R.	.08/14/2015	DBTC AMERICAS/DBAG LONDON GL		365,358	350,000	6.617	1FE
62856R-AC-9	MYRIAD INTL HLDGS B 144A	R.	.07/14/2015	SALOMON SMITH BARNEY INC/SAL		599,772	600,000	.0	3FE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
638602-BP-6	NATIONWIDE BLDG SOC 144A	F	.07/14/2015	DEUTSCHE BANK SECURITIES INC		209,208	210,000	.0	1FE
822582-BF-8	SHELL INTERNATIONAL FIN BV	R	.08/25/2015	RBC CAPITAL MARKETS CORP		1,477,575	1,500,000	19,505	1FE
902118-BT-4	TYCO INTL GROUP S A	R	.09/09/2015	GOLDMAN, SACHS & CO.		1,143,894	1,150,000	.0	1FE
903510-AB-3	UBS GROUP AG 144A	F	.09/21/2015	UBS WARBURG		199,626	200,000	.0	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						38,063,794	38,380,000	261,992	XXX
8399997. Total - Bonds - Part 3						82,880,008	84,477,991	510,528	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						82,880,008	84,477,991	510,528	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
921943-88-2	VANGUARD DEVELOPED MKTS INDEX INSTL		.09/25/2015	VANGUARD GROUP	353,567,513	4,112,648		.0	L
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL		.09/23/2015	VANGUARD GROUP	41,784,068	2,668,859		.0	L
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		.09/21/2015	VANGUARD GROUP	43,603,496	7,655,271		.0	L
9299999. Subtotal - Common Stocks - Mutual Funds						14,436,778	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						14,436,778	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						14,436,778	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						14,436,778	XXX	0	XXX
9999999 - Totals						97,316,786	XXX	510,528	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36202F-N7-8	GNMA 11 POOL #004882 4.000%		09/20/2015	PRINCIPAL RECEIPT		11,016	11,016	11,976	11,958	.0	(943)	.0	(943)	.0	11,016	.0	.0	.0	281	12/20/2040	1
3622A2-D7-4	GNMA PASS-THRU M PLATINUM 30YR		09/20/2015	PRINCIPAL RECEIPT		3,464	3,464	3,570	.0	.0	(106)	.0	(106)	.0	3,464	.0	.0	.0	10	03/20/2043	1
36179M-2N-9	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		13,944	13,944	12,904	12,918	.0	1,026	.0	1,026	.0	13,944	.0	.0	.0	223	02/20/2043	1
36179M-K6-6	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		13,347	13,347	14,041	14,023	.0	(676)	.0	(676)	.0	13,347	.0	.0	.0	255	08/20/2042	1
36179M-K7-4	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		7,044	7,044	7,291	7,290	.0	(246)	.0	(246)	.0	7,044	.0	.0	.0	157	08/20/2042	1
36179M-NH-9	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		8,249	8,249	8,995	8,979	.0	(730)	.0	(730)	.0	8,249	.0	.0	.0	184	09/20/2042	1
36179M-VR-8	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		14,501	14,501	15,260	15,245	.0	(744)	.0	(744)	.0	14,501	.0	.0	.0	277	12/20/2042	1
36179M-X2-1	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		25,415	25,415	23,720	23,732	.0	1,683	.0	1,683	.0	25,415	.0	.0	.0	404	01/20/2043	1
36179M-DQ-8	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		30,075	30,075	30,273	30,271	.0	(195)	.0	(195)	.0	30,075	.0	.0	.0	575	05/20/2043	1
36179M-DR-6	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		29,283	29,283	30,454	30,442	.0	(1,159)	.0	(1,159)	.0	29,283	.0	.0	.0	653	05/20/2043	1
36179Q-3K-5	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	VARIOUS		188,967	178,878	191,316	.0	(429)	.0	(429)	.0	190,887	.0	(1,920)	(1,920)	2,734	02/20/2045	1	
36179Q-PF-2	GNMA PASS-THRU M SINGLE FAMILY		08/20/2015	VARIOUS		138,994	137,561	141,258	141,485	.0	(138)	.0	(138)	.0	141,347	.0	.0	(2,353)	2,967	09/20/2044	1
36179Q-WD-9	GNMA PASS-THRU M SINGLE FAMILY		08/20/2015	VARIOUS		593,253	587,164	601,889	601,869	.0	(606)	.0	(606)	.0	601,263	.0	(8,010)	(8,010)	12,650	12/20/2044	1
36179Q-WF-4	GNMA PASS-THRU M SINGLE FAMILY		07/20/2015	VARIOUS		408,295	386,795	413,145	.0	.0	(1,568)	.0	(1,568)	.0	411,577	.0	(3,282)	(3,282)	7,839	12/20/2044	1
36179Q-YT-2	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	VARIOUS		391,649	370,889	392,433	.0	.0	(1,593)	.0	(1,593)	.0	390,840	.0	809	809	3,202	01/20/2045	1
36179R-B2-4	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		21,245	21,245	23,264	.0	.0	(2,018)	.0	(2,018)	.0	21,245	.0	.0	.0	171	04/20/2045	1
36179R-BW-8	GNMA PASS-THRU M SINGLE FAMILY		08/20/2015	VARIOUS		1,878,887	1,860,270	1,925,379	.0	.0	3,353	.0	3,353	.0	1,928,732	.0	(49,845)	(49,845)	16,534	04/20/2045	1
36179R-BX-6	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		26,452	26,452	27,685	.0	.0	(1,234)	.0	(1,234)	.0	26,452	.0	.0	.0	134	04/20/2045	1
36179R-D9-7	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		41,570	41,570	44,896	.0	.0	(3,326)	.0	(3,326)	.0	41,570	.0	.0	.0	156	05/20/2045	1
36179R-EA-3	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		27,260	27,260	29,917	.0	.0	(2,658)	.0	(2,658)	.0	27,260	.0	.0	.0	210	05/20/2045	1
36179R-JE-0	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		9,962	9,962	10,378	.0	.0	(416)	.0	(416)	.0	9,962	.0	.0	.0	0	07/20/2045	1
36202F-CP-9	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		8,102	8,102	8,902	8,925	.0	(823)	.0	(823)	.0	8,102	.0	.0	.0	259	11/20/2039	1
36202F-EH-5	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		25,112	25,112	27,380	27,447	.0	(2,335)	.0	(2,335)	.0	25,112	.0	.0	.0	721	02/20/2040	1
36202F-GE-0	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		4,658	4,658	5,118	5,131	.0	(473)	.0	(473)	.0	4,658	.0	.0	.0	148	05/20/2040	1
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		7,459	7,459	8,196	8,218	.0	(758)	.0	(758)	.0	7,459	.0	.0	.0	238	06/20/2040	1
36202F-KM-7	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		4,016	4,016	4,282	4,282	.0	(266)	.0	(266)	.0	4,016	.0	.0	.0	103	09/20/2040	1
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		6,759	6,759	7,426	7,445	.0	(686)	.0	(686)	.0	6,759	.0	.0	.0	217	10/20/2040	1
36202F-MA-1	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		37,085	37,085	40,288	40,242	.0	(3,157)	.0	(3,157)	.0	37,085	.0	.0	.0	943	11/20/2040	1
36202F-TK-2	GNMA PASS-THRU M SINGLE FAMILY		09/20/2015	PRINCIPAL RECEIPT		11,002	11,002	11,735	11,736	.0	(734)	.0	(734)	.0	11,002	.0	.0	.0	281	05/20/2041	1
36241L-DM-5	GNMA PASS-THRU X PLATINUM 30YR		09/15/2015	PRINCIPAL RECEIPT		34,133	34,133	37,173	37,132	.0	(2,999)	.0	(2,999)	.0	34,133	.0	.0	.0	1,199	11/15/2039	1
36241L-UE-4	GNMA PASS-THRU X PLATINUM 30YR		09/15/2015	PRINCIPAL RECEIPT		7,502	7,502	8,132	8,134	.0	(632)	.0	(632)	.0	7,502	.0	.0	.0	214	07/15/2040	1
36176X-KP-3	GNMA PASS-THRU X SINGLE FAMILY		09/15/2015	PRINCIPAL RECEIPT		32,970	32,970	34,788	34,743	.0	(1,773)	.0	(1,773)	.0	32,970	.0	.0	.0	720	04/15/2042	1
362000-2Y-3	GNMA PASS-THRU X SINGLE FAMILY		09/15/2015	PRINCIPAL RECEIPT		69,229	69,229	76,087	76,023	.0	(6,794)	.0	(6,794)	.0	69,229	.0	.0	.0	2,015	07/15/2040	1
36225A-4V-9	GNMA POOL #780836		09/15/2015	PRINCIPAL RECEIPT		1,468	1,468	1,559	1,507	.0	(39)	.0	(39)	.0	1,468	.0	.0	.0	79	04/15/2020	1
38376P-TE-0	GNMA REMIC TRUST 2009-125		09/20/2015	VARIOUS		7,870,107	7,726,918	8,050,483	.0	.0	(115,998)	.0	(115,998)	.0	7,934,484	.0	(64,377)	(64,377)	172,113	10/20/2032	1
38378K-ZD-4	GNMA REMIC TRUST 2013-101		09/16/2015	PRINCIPAL RECEIPT		21,178	21,178	21,027	21,029	.0	148	.0	148	.0	21,178	.0	.0	.0	340	12/16/2053	1
38378K-J6-7	GNMA REMIC TRUST 2013-126		09/16/2015	PRINCIPAL RECEIPT		10,925	10,925	11,286	11,261	.0	(336)	.0	(336)	.0	10,925	.0	.0	.0	258	10/16/2047	1
38378K-4S-5	GNMA REMIC TRUST 2013-141		09/16/2015	PRINCIPAL RECEIPT		103,079	103,079	107,641	107,552	.0	(4,473)	.0	(4,473)	.0	103,079	.0	.0	.0	2,541	02/16/2052	1
38378K-6D-6	GNMA REMIC TRUST 2013-154		09/16/2015	PRINCIPAL RECEIPT		129,025	129,025	129,953	.0	.0	(927)	.0	(927)	.0	129,025	.0	.0	.0	1,091	02/16/2044	1
38378K-SZ-3	GNMA REMIC TRUST 2013-94		09/16/2015	PRINCIPAL RECEIPT		15,803	15,803	15,544	15,547	.0	256	.0	256	.0	15,803	.0	.0	.0	233	03/16/2054	1
38378X-GF-2	GNMA REMIC TRUST 2014-109		09/16/2015	PRINCIPAL RECEIPT		408,764	408,764	416,428	.0	.0	(7,664)	.0	(7,664)	.0	408,764	.0	.0	.0	2,426	01/16/2046	1
38378X-P4-7	GNMA REMIC TRUST 2014-166		09/16/2015	PRINCIPAL RECEIPT		96,057	96,057	98,728	.0	.0	(2,672)	.0	(2,672)	.0	96,057	.0	.0	.0	665	07/16/2051	1
38378X-CE-1	GNMA REMIC TUST 2013-155		09/16/2015	PRINCIPAL RECEIPT		231,105	231,105	234,716	.0	.0	(3,611)	.0	(3,611)	.0	231,105	.0	.0	.0	3,837	09/16/2053	1
B3162C-LT-8	SMALL BUS ADMIN GTD DEV PTC		09/01/2015	Merrill Lynch		8,639	8,639	9,222	8,639	.0	.0	.0	.0	8,639	.0	.0	.0	580	09/01/2021	1	
B3162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A		07/01/2015	PRINCIPAL RECEIPT		1,487	1,487	1,487	.0	.0	.0	.0	.0	1,487	.0	.0	.0	130	01/01/2020	1	
912810-FP-8	UNITED STATES TREAS BDS		09/10/2015	GOLDMAN, SACHS & CO. SALOMON SMITH BARNEY		197,650	145,000	204,733	.0	.0	(1,760)	.0	(1,760)	.0	202,973	.0	(5,323)	(5,323)	4,366	02/15/2031	1
912810-QZ-4	UNITED STATES TREAS BDS		07/13/2015	INC/SAL CFG CAPITAL MARKETS LLC		538,656	550,000	512,924	513,460	.0	410	.0	410	.0	513,870	.0	24,786	24,786	13,835	02/15/2043	1
912810-RK-6	UNITED STATES TREAS BDS		07/23/2015	CFG CAPITAL MARKETS LLC		16,373,966	18,215,000	16,211,738	.0	.0	559	.0	559	.0	16,212,298	.0	161,668	161,668	206,228	02/15/2045	1
912810-RM-2	UNITED STATES TREAS BDS		08/12/2015	CFG CAPITAL MARKETS LLC		11,443,438	11,000,000	10,601,875	.0	.0	1,055	.0	1,055	.0	10,602,930	.0	840,507	840,507	80,707	05/15/2045	1
912828-C2-4	UNITED STATES TREAS NTS		08/04/2015	NESBITT BURNS SECURITIES		1,501,175	1,490,000	1,506,588	.0	.0	(1,501)	.0	(1,501)	.0	1,505,087	.0	(3,912)	(3,912)	9,717	02/28/2019	1

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-H9-4	UNITED STATES TREAS NTS		09/01/2015	CFG CAPITAL MARKETS LLC		7,513,769	7,500,000	7,481,543	0	0	3,104	0	3,104	0	7,484,647	0	29,122	29,122	41,168	02/15/2018	1
912828-J2-7	UNITED STATES TREAS NTS		08/13/2015	JP MORGAN SECURITIES INC		250,886	255,000	248,426	0	0	144	0	144	0	248,570	0	2,316	2,316	2,536	02/15/2025	1
912828-RJ-1	UNITED STATES TREAS NTS		07/31/2015	HSBC Securities		377,549	375,000	378,120	0	0	(552)	0	(552)	0	377,568	0	(20)	(20)	1,281	09/30/2016	1
912828-TG-5	UNITED STATES TREAS NTS		08/19/2015	VARIOUS		921,701	925,000	910,475	912,507	0	2,974	0	2,974	0	915,481	0	6,220	6,220	4,870	07/31/2017	1
912828-XA-3	UNITED STATES TREAS NTS		08/26/2015	CFG CAPITAL MARKETS LLC		13,009,648	13,000,000	12,958,359	0	0	2,927	0	2,927	0	12,961,286	0	48,362	48,362	38,152	05/15/2018	1
912828-XB-1	UNITED STATES TREAS NTS		09/10/2015	VARIOUS		506,587	510,000	496,194	0	0	84	0	84	0	496,278	0	10,309	10,309	2,547	05/15/2025	1
912828-XE-5	UNITED STATES TREAS NTS		09/01/2015	CFG CAPITAL MARKETS LLC		13,015,742	13,000,000	12,823,281	0	0	7,708	0	7,708	0	12,830,990	0	184,753	184,753	50,082	05/31/2020	1
912828-B2-5	UNITED STATES TREAS NTS TIPS		09/14/2015	BARCLAYS CAPITAL INC		434,749	425,000	424,643	431,205	(6,456)	96	0	(6,360)	0	424,846	0	9,904	9,904	3,148	01/15/2024	1
911760-RP-3	US VA VENDEE MTG TR 2002-1		09/15/2015	PRINCIPAL RECEIPT		75,093	75,093	89,361	88,685	0	(13,591)	0	(13,591)	0	75,093	0	0	0	3,099	08/15/2031	1
0599999	Subtotal - Bonds - U.S. Governments					89,428,927	90,591,954	88,340,479	3,280,549	(6,456)	(152,020)	0	(158,476)	0	88,189,816	0	1,239,110	1,239,110	777,977	XXX	XXX
13063A-7D-0	CALIFORNIA ST GO BDS TAXABLE		09/09/2015	CITIGROUP GLOBAL MARKET INC		550,012	400,000	561,364	553,760	0	(2,876)	0	(2,876)	0	550,884	0	(872)	(872)	27,821	10/01/2039	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					550,012	400,000	561,364	553,760	0	(2,876)	0	(2,876)	0	550,884	0	(872)	(872)	27,821	XXX	XXX
06964D-AL-6	BARTOW CNTY GA DEV AUTH RECREA REV		08/03/2015	RAYMOND JAMES & ASSOCIATES, INC		995,000	1,000,000	977,260	0	0	81	0	81	0	977,341	0	17,659	17,659	3,375	01/01/2033	1FE
3128LX-S7-6	FHLMC GOLD #G02342		09/15/2015	PRINCIPAL RECEIPT		33,680	33,680	36,622	36,563	0	(2,882)	0	(2,882)	0	33,680	0	0	0	1,090	10/01/2036	1
3128M5-K5-8	FHLMC GOLD #G03616		09/15/2015	PRINCIPAL RECEIPT		17,315	17,315	19,209	19,180	0	(1,865)	0	(1,865)	0	17,315	0	0	0	663	12/01/2037	1
3128MT-6K-9	FHLMC PC GOLD 10/20 II		09/15/2015	PRINCIPAL RECEIPT		3,500	3,500	3,897	3,890	0	(389)	0	(389)	0	3,500	0	0	0	133	09/01/2037	1
3128UN-CE-0	FHLMC PC GOLD 10/20 II		09/15/2015	PRINCIPAL RECEIPT		9,171	9,171	9,304	9,300	0	(128)	0	(128)	0	9,171	0	0	0	414	09/01/2037	1
3128PR-ZK-8	FHLMC PC GOLD 15 YR		09/15/2015	PRINCIPAL RECEIPT		6,674	6,674	7,006	6,961	0	(287)	0	(287)	0	6,674	0	0	0	171	07/01/2025	1
31288B-6V-0	FHLMC PC GOLD CASH 30		09/15/2015	PRINCIPAL RECEIPT		5,614	5,614	5,693	5,686	0	(72)	0	(72)	0	5,614	0	0	0	225	11/01/2032	1
31292H-GP-3	FHLMC PC GOLD CASH 30		09/15/2015	PRINCIPAL RECEIPT		438	438	443	443	0	(5)	0	(5)	0	438	0	0	0	21	12/01/2030	1
31292S-AG-5	FHLMC PC GOLD CASH 30		09/15/2015	PRINCIPAL RECEIPT		8,343	8,343	8,903	8,903	0	(560)	0	(560)	0	8,343	0	0	0	185	08/01/2042	1
3132L5-A2-9	FHLMC PC GOLD C1 30YR		09/15/2015	PRINCIPAL RECEIPT		3,461	3,461	3,595	3,592	0	(132)	0	(132)	0	3,461	0	0	0	65	04/01/2043	1
3128MC-4J-1	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		19,585	19,585	20,842	20,737	0	(1,152)	0	(1,152)	0	19,585	0	0	0	491	08/01/2026	1
3128MC-GV-1	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		8,910	8,910	9,697	9,597	0	(687)	0	(687)	0	8,910	0	0	0	313	02/01/2024	1
3128MC-Q3-3	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		15,515	15,515	16,664	16,543	0	(1,028)	0	(1,028)	0	15,515	0	0	0	445	06/01/2025	1
3128MD-HE-0	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		14,384	14,384	14,593	14,588	0	(204)	0	(204)	0	14,384	0	0	0	225	07/01/2029	1
3128MD-JG-9	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		113,976	113,976	123,557	122,217	0	(8,241)	0	(8,241)	0	113,976	0	0	0	3,697	07/01/2025	1
3128MD-M3-4	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		35,925	35,925	38,069	37,875	0	(1,950)	0	(1,950)	0	35,925	0	0	0	916	12/01/2026	1
3128MD-MX-8	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		122,557	122,557	131,097	129,568	0	(7,012)	0	(7,012)	0	122,557	0	0	0	4,332	12/01/2024	1
3128MM-AG-8	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		24,242	24,242	26,072	25,377	0	(1,134)	0	(1,134)	0	24,242	0	0	0	856	08/01/2019	1
3128MM-OT-3	FHLMC PC GOLD COMB 15		09/15/2015	PRINCIPAL RECEIPT		5,702	5,702	5,830	5,833	0	(131)	0	(131)	0	5,702	0	0	0	92	05/01/2028	1
31283H-6C-4	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		30,421	30,421	31,006	30,959	0	(538)	0	(538)	0	30,421	0	0	0	1,270	12/01/2032	1
31283H-6D-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		13,849	13,849	14,157	14,123	0	(275)	0	(275)	0	13,849	0	0	0	581	12/01/2031	1
3128M5-QY-9	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		24,121	24,121	26,694	26,721	0	(2,600)	0	(2,600)	0	24,121	0	0	0	953	01/01/2038	1
3128M6-EC-8	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		56,030	56,030	60,644	60,584	0	(4,554)	0	(4,554)	0	56,030	0	0	0	1,824	02/01/2037	1
3128M8-6L-3	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		53,555	53,555	58,911	58,839	0	(5,284)	0	(5,284)	0	53,555	0	0	0	1,883	12/01/2038	1
3128M8-CW-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		5,314	5,314	5,978	5,977	0	(663)	0	(663)	0	5,314	0	0	0	227	09/01/2038	1
3128M8-H5-6	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		2,121	2,121	2,206	2,204	0	(84)	0	(84)	0	2,121	0	0	0	53	02/01/2041	1
3128M8-H6-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		2,065	2,065	2,175	2,174	0	(109)	0	(109)	0	2,065	0	0	0	52	12/01/2040	1
3128M8-R3-0	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		4,431	4,431	4,768	4,762	0	(332)	0	(332)	0	4,431	0	0	0	113	12/01/2040	1
3128M8-TZ-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		29,652	29,652	32,337	32,340	0	(2,688)	0	(2,688)	0	29,652	0	0	0	928	09/01/2041	1
3128M9-D7-4	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		42,299	42,299	45,101	45,214	0	(2,915)	0	(2,915)	0	42,299	0	0	0	1,165	06/01/2042	1
3128M9-FP-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		113,399	113,399	125,448	125,433	0	(12,034)	0	(12,034)	0	113,399	0	0	0	3,999	01/01/2040	1
3128M9-LV-2	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		9,531	9,531	9,956	9,956	0	(438)	0	(438)	0	9,531	0	0	0	187	12/01/2042	1
3128MJ-O4-5	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		17,486	17,486	18,491	18,481	0	(995)	0	(995)	0	17,486	0	0	0	439	01/01/2042	1
3128MJ-SY-7	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		9,093	9,093	8,802	8,806	0	288	0	288	0	9,093	0	0	0	173	06/01/2043	1
3128MJ-TR-1	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		29,880	29,880	31,873	31,961	0	(2,081)	0	(2,081)	0	29,880	0	0	0	841	11/01/2043	1
312931-C3-0	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		31,897	31,897	34,908	34,900	0	(3,003)	0	(3,003)	0	31,897	0	0	0	1,051	02/01/2039	1
312936-NA-1	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		39,663	39,663	42,322	42,311	0	(2,647)	0	(2,647)	0	39,663	0	0	0	1,133	10/01/2039	1
312941-SV-0	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		2,538	2,538	2,711	2,708	0	(170)	0	(170)	0	2,538	0	0	0	66	08/01/2040	1
312943-DC																					

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
312944-WJ-0	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		7,610	7,610	8,130	8,119	.0	(509)	.0	(509)	.0	7,610	.0	.0	.0	.0	192	11/01/2040	1
312944-FE-6	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		4,639	4,639	4,909	4,906	.0	(267)	.0	(267)	.0	4,639	.0	.0	.0	.0	117	12/01/2040	1
312945-DS-4	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		1,251	1,251	1,317	1,317	.0	(66)	.0	(66)	.0	1,251	.0	.0	.0	.0	32	01/01/2041	1
312945-XY-9	FHLMC PC GOLD COMB 30		09/15/2015	PRINCIPAL RECEIPT		6,770	6,770	7,142	7,142	.0	(372)	.0	(372)	.0	6,770	.0	.0	.0	.0	174	02/01/2041	1
31323K-2F-2	FHLMC PC GOLD PC 30YR		09/15/2015	PRINCIPAL RECEIPT		4,883	4,883	5,217	5,217	.0	(334)	.0	(334)	.0	4,883	.0	.0	.0	.0	119	12/01/2041	1
31323M-K9-1	FHLMC PC GOLD PC 30YR		09/15/2015	PRINCIPAL RECEIPT		34,680	34,680	36,933	36,893	.0	(2,213)	.0	(2,213)	.0	34,680	.0	.0	.0	.0	765	09/01/2042	1
31323Q-4K-5	FHLMC PC GOLD PC 30YR		09/15/2015	PRINCIPAL RECEIPT		23,743	23,743	24,851	24,841	.0	(1,098)	.0	(1,098)	.0	23,743	.0	.0	.0	.0	439	01/01/2043	1
31290K-VZ-9	FHLMC PC GUAR 30 YEAR		09/15/2015	PRINCIPAL RECEIPT		662	662	675	663	.0	(12)	.0	(12)	.0	662	.0	.0	.0	.0	33	07/01/2020	1
31326H-CQ-5	FHLMC PC HYBRID ARM		09/15/2015	PRINCIPAL RECEIPT		20,765	20,765	21,453	21,449	.0	(684)	.0	(684)	.0	20,765	.0	.0	.0	.0	377	06/01/2044	1
31397C-K5-7	FHLMC REMIC SERIES 3243		09/15/2015	PRINCIPAL RECEIPT		1,538	1,538	1,648	1,632	.0	(94)	.0	(94)	.0	1,538	.0	.0	.0	.0	54	11/15/2036	1
3137AY-CD-1	FHLMC REMIC SERIES K-025		09/25/2015	PRINCIPAL RECEIPT		2,025	2,025	2,066	2,057	.0	(31)	.0	(31)	.0	2,025	.0	.0	.0	.0	24	04/25/2022	1
31392M-EM-0	FHLMC REMIC SERIES T0041		09/25/2015	PRINCIPAL RECEIPT		5,829	5,829	6,055	5,829	.0	6	.0	6	.0	5,829	.0	.0	.0	.0	218	07/25/2032	1
31359S-R6-9	FNMA GRANTOR TRUST 2001-T4		09/25/2015	PRINCIPAL RECEIPT		6,895	6,895	7,112	6,918	.0	(23)	.0	(23)	.0	6,895	.0	.0	.0	.0	307	07/25/2028	1
31392F-DC-8	FNMA GRANTOR TRUST 2002-T16		09/25/2015	PRINCIPAL RECEIPT		35,520	35,520	36,408	36,162	.0	(642)	.0	(642)	.0	35,520	.0	.0	.0	.0	1,468	07/25/2042	1
3138YD-VH-9	FNMA PASS-THRU ADJ LIBOR		09/25/2015	PRINCIPAL RECEIPT		1,540	1,540	1,576	.0	.0	.0	.0	.0	1,540	.0	.0	.0	.0	.0	.0	04/01/2045	1
31381D-YY-5	FNMA PASS-THRU GNM-BK MGA 30		09/25/2015	PRINCIPAL RECEIPT		943	943	955	949	.0	(7)	.0	(7)	.0	943	.0	.0	.0	.0	43	05/20/2023	1
31405F-D5-8	FNMA PASS-THRU GOV SINGLE FAM		09/25/2015	PRINCIPAL RECEIPT		9,807	9,807	10,335	10,283	.0	(477)	.0	(477)	.0	9,807	.0	.0	.0	.0	456	10/01/2032	1
3138A7-G6-9	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		7,057	7,057	7,392	7,350	.0	(293)	.0	(293)	.0	7,057	.0	.0	.0	.0	174	02/01/2026	1
3138AF-KH-2	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		5,055	5,055	5,402	5,374	.0	(319)	.0	(319)	.0	5,055	.0	.0	.0	.0	134	05/01/2026	1
3138EG-RS-5	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		2,329	2,329	2,492	2,483	.0	(154)	.0	(154)	.0	2,329	.0	.0	.0	.0	66	08/01/2024	1
3138EJ-E3-8	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		2,300	2,300	2,465	2,459	.0	(158)	.0	(158)	.0	2,300	.0	.0	.0	.0	67	01/01/2027	1
3138EK-KA-5	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		14,200	14,200	15,173	15,113	.0	(913)	.0	(913)	.0	14,200	.0	.0	.0	.0	365	09/01/2026	1
3138EJ-WY-0	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		23,672	23,672	23,742	23,782	.0	(111)	.0	(111)	.0	23,672	.0	.0	.0	.0	378	10/01/2027	1
3138EP-QL-1	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		161,792	161,792	174,078	.0	.0	(12,286)	.0	(12,286)	.0	161,792	.0	.0	.0	.0	1,239	02/01/2029	1
3138LY-2K-2	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		17,800	17,800	18,779	18,716	.0	(916)	.0	(916)	.0	17,800	.0	.0	.0	.0	332	06/01/2027	1
3138MD-2T-8	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		22,317	22,317	23,316	23,250	.0	(933)	.0	(933)	.0	22,317	.0	.0	.0	.0	355	10/01/2027	1
3138WP-JE-5	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		3,845	3,845	4,030	4,025	.0	(180)	.0	(180)	.0	3,845	.0	.0	.0	.0	63	04/01/2028	1
3138Y6-3C-6	FNMA PASS-THRU INT 15 YEAR		09/25/2015	VARIOUS		8,759,652	8,759,652	8,879,739	.0	.0	(47,465)	.0	(47,465)	.0	8,827,737	.0	(68,085)	(68,085)	.0	179,081	01/01/2027	1
31402D-FV-7	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		18,462	18,462	19,406	18,668	.0	(206)	.0	(206)	.0	18,462	.0	.0	.0	.0	773	07/01/2017	1
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		39,318	39,318	40,031	39,681	.0	(363)	.0	(363)	.0	39,318	.0	.0	.0	.0	1,453	03/01/2021	1
31410L-EC-2	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		16,481	16,481	17,877	17,605	.0	(1,124)	.0	(1,124)	.0	16,481	.0	.0	.0	.0	535	07/01/2024	1
31411A-JN-6	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		51,444	51,444	52,264	51,976	.0	(532)	.0	(532)	.0	51,444	.0	.0	.0	.0	1,695	11/01/2021	1
31412Q-EQ-8	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,054	4,054	4,360	4,347	.0	(293)	.0	(293)	.0	4,054	.0	.0	.0	.0	115	08/01/2024	1
31416B-OD-3	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		42,255	42,255	45,906	44,645	.0	(2,390)	.0	(2,390)	.0	42,255	.0	.0	.0	.0	1,439	01/01/2021	1
31416Y-U3-0	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		20,896	20,896	22,411	22,298	.0	(1,402)	.0	(1,402)	.0	20,896	.0	.0	.0	.0	532	07/01/2026	1
31417C-7C-3	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		24,117	24,117	25,507	25,408	.0	(1,292)	.0	(1,292)	.0	24,117	.0	.0	.0	.0	479	09/01/2027	1
31417D-CC-5	FNMA PASS-THRU INT 15 YEAR		09/25/2015	PRINCIPAL RECEIPT		14,502	14,502	15,184	15,145	.0	(643)	.0	(643)	.0	14,502	.0	.0	.0	.0	227	10/01/2027	1
31416W-5Z-1	FNMA PASS-THRU INT 20 YEAR		09/25/2015	PRINCIPAL RECEIPT		33,462	33,462	35,637	35,617	.0	(2,155)	.0	(2,155)	.0	33,462	.0	.0	.0	.0	802	11/01/2030	1
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		61,966	61,966	65,452	65,333	.0	(3,367)	.0	(3,367)	.0	61,966	.0	.0	.0	.0	2,335	12/01/2033	1
31371K-T9-2	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,629	4,629	4,643	4,639	.0	(11)	.0	(11)	.0	4,629	.0	.0	.0	.0	169	09/01/2032	1
31371H-4A-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		10,028	10,028	10,508	10,492	.0	(465)	.0	(465)	.0	10,028	.0	.0	.0	.0	396	08/01/2037	1
3138A2-BX-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		17,659	17,659	18,994	18,990	.0	(1,332)	.0	(1,332)	.0	17,659	.0	.0	.0	.0	491	12/01/2040	1
3138E2-LR-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		18,457	18,457	19,573	19,628	.0	(1,171)	.0	(1,171)	.0	18,457	.0	.0	.0	.0	457	01/01/2042	1
3138EH-BD-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		15,190	15,190	16,090	16,063	.0	(893)	.0	(893)	.0	15,190	.0	.0	.0	.0	381	05/01/2041	1
3138EH-JW-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		16,498	16,498	18,622	18,634	.0	(2,136)	.0	(2,136)	.0	16,498	.0	.0	.0	.0	691	10/01/2039	1
3138EH-XF-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		9,726	9,726	10,726	10,750	.0	(1,024)	.0	(1,024)	.0	9,726	.0	.0	.0	.0	311	01/01/2042	1
3138EJ-EY-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		8,055	8,055	8,484	8,503	.0	(448)	.0	(448)	.0	8,055	.0	.0	.0	.0	207	06/01/2042	1
3138EK-F5-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		6,194	6,194	6,684	6,678	.0	(484)	.0	(484)	.0	6,194	.0	.0	.0	.0	170	12/01/2041	1
3138EL-X7-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		6,622	6,622	7,108	7,125	.0	(503)	.0	(503)	.0	6,622	.0	.0	.0	.0	191	04/01/2042	1
3138EN-BJ-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		20,358	20,358	22,143	22,147	.0	(1,789)	.0	(1,789)	.0	20,358	.0	.0	.0	.0	559	02/01/2041	1
3138MA-KX-5	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,754	4,754	4,849	4,862	.0	(108)	.0	(108)	.0	4,754	.0	.0	.0	.0	102	09/01/2042	1
3138MQ-TK-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		258	258	240	240	.0	18	.0	18	.0	258	.0	.0	.0	.0	4	12/01/2042	1
3138MR-K6-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		1,495	1,495	1,388	1,389	.0	106	.0	106	.0	1,495	.0	.0	.0	.0	24	01/01/2043	1
3138MR-LL-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		30,185	30,185	31,880	31,869	.0	(1,685)	.0	(1,685)	.0	30,185	.0	.0	.0	.0	690	01/01/2043	1
3138NY-4L-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		1,929	1,929	1,790	1,792	.0	137	.0	137	.0	1,929	.0	.0	.0	.0	31	02/01/2043	1
3138ND-H9-5	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		558	558	580	5													

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31380-2S-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		38,700	38,700	39,613	39,718	0	(1,018)	0	(1,018)	0	38,700	0	0	0	878	08/01/2043	1
31389-C3-0	FNMA PASS-THRU LNG 30 YEAR		08/25/2015	VARIOUS		547,708	516,169	552,542	0	0	(2,419)	0	(2,419)	0	550,123	0	(2,415)	(2,415)	11,048	12/01/2044	1
31389E-NY-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	VARIOUS		983,606	952,348	1,002,495	0	0	(171)	0	(171)	0	1,002,324	0	(18,718)	(18,718)	6,841	03/01/2045	1
31389E-QN-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		3,995	3,995	4,209	0	0	(215)	0	(215)	0	3,995	0	0	0	47	04/01/2045	1
31389F-7E-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	VARIOUS		517,373	486,546	518,324	0	0	(532)	0	(532)	0	517,792	0	(419)	(419)	2,474	02/01/2045	1
31402C-Y3-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		43,752	43,752	46,821	46,706	0	(2,954)	0	(2,954)	0	43,752	0	0	0	1,612	03/01/2034	1
31402R-AQ-2	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		13,266	13,266	13,623	13,591	0	(325)	0	(325)	0	13,266	0	0	0	533	12/01/2032	1
31402R-AS-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		18,924	18,924	19,464	19,430	0	(506)	0	(506)	0	18,924	0	0	0	762	03/01/2035	1
31402R-H2-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,584	4,584	4,626	4,622	0	(38)	0	(38)	0	4,584	0	0	0	173	12/01/2032	1
31402R-JV-2	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		40,744	40,744	44,430	44,391	0	(3,648)	0	(3,648)	0	40,744	0	0	0	1,307	07/01/2035	1
31402R-LZ-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		5,800	5,800	6,461	6,453	0	(653)	0	(653)	0	5,800	0	0	0	223	08/01/2035	1
31410G-AQ-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		11,930	11,930	13,260	13,252	0	(1,323)	0	(1,323)	0	11,930	0	0	0	382	12/01/2036	1
31410K-DN-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		82,293	82,293	90,277	90,325	0	(8,033)	0	(8,033)	0	82,293	0	0	0	3,024	05/01/2038	1
31410K-T8-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		30,700	30,700	33,866	33,952	0	(3,253)	0	(3,253)	0	30,700	0	0	0	1,144	05/01/2037	1
31410K-US-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		37,512	37,512	41,360	41,329	0	(3,817)	0	(3,817)	0	37,512	0	0	0	1,265	08/01/2037	1
31410K-XM-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		48,883	48,883	54,370	54,320	0	(5,437)	0	(5,437)	0	48,883	0	0	0	1,967	10/01/2038	1
31410L-DU-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		2,890	2,890	3,102	3,101	0	(211)	0	(211)	0	2,890	0	0	0	85	02/01/2041	1
31410L-MN-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		19,197	19,197	18,686	18,692	0	505	0	505	0	19,197	0	0	0	428	11/01/2043	1
31411B-GT-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		55,012	55,012	60,307	60,417	0	(5,405)	0	(5,405)	0	55,012	0	0	0	1,835	12/01/2036	1
31412R-FJ-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		14,158	14,158	15,335	15,328	0	(1,170)	0	(1,170)	0	14,158	0	0	0	407	03/01/2040	1
31416C-JV-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		24,809	24,809	27,569	27,549	0	(2,740)	0	(2,740)	0	24,809	0	0	0	1,001	11/01/2038	1
31416H-H3-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		38,521	38,521	42,138	42,143	0	(3,622)	0	(3,622)	0	38,521	0	0	0	1,196	06/01/2040	1
31416X-J7-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		86,393	86,393	91,516	91,465	0	(5,072)	0	(5,072)	0	86,393	0	0	0	2,223	01/01/2041	1
31417D-2G-7	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,110	4,110	4,315	4,311	0	(201)	0	(201)	0	4,110	0	0	0	80	11/01/2042	1
31417D-3H-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		6,631	6,631	6,980	6,987	0	(356)	0	(356)	0	6,631	0	0	0	127	11/01/2042	1
31417D-LP-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		23,835	23,835	25,049	25,049	0	(1,214)	0	(1,214)	0	23,835	0	0	0	531	10/01/2042	1
31417D-MU-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		1,603	1,603	1,688	1,686	0	(82)	0	(82)	0	1,603	0	0	0	30	10/01/2042	1
31417D-MV-2	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		4,708	4,708	4,960	4,954	0	(246)	0	(246)	0	4,708	0	0	0	89	10/01/2042	1
31417E-QW-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		5,842	5,842	6,147	6,140	0	(297)	0	(297)	0	5,842	0	0	0	110	10/01/2042	1
31417E-CX-5	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		6,578	6,578	6,800	6,811	0	(232)	0	(232)	0	6,578	0	0	0	121	12/01/2042	1
31417G-6A-9	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		10,616	10,616	10,908	10,905	0	(290)	0	(290)	0	10,616	0	0	0	247	07/01/2043	1
31417Y-N6-6	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		35,131	35,131	37,672	37,637	0	(2,507)	0	(2,507)	0	35,131	0	0	0	1,009	12/01/2039	1
31417Y-W4-5	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		24,186	24,186	26,045	26,040	0	(1,854)	0	(1,854)	0	24,186	0	0	0	651	03/01/2041	1
31418A-DH-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		5,584	5,584	5,695	5,711	0	(127)	0	(127)	0	5,584	0	0	0	122	03/01/2042	1
31418M-2T-8	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		3,424	3,424	3,792	3,787	0	(363)	0	(363)	0	3,424	0	0	0	132	10/01/2039	1
31418M-SR-4	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		10,373	10,373	11,540	11,571	0	(1,198)	0	(1,198)	0	10,373	0	0	0	369	06/01/2039	1
31418T-JF-5	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		59,244	59,244	65,761	65,788	0	(6,544)	0	(6,544)	0	59,244	0	0	0	1,845	05/01/2040	1
31418U-4W-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		13,981	13,981	15,364	15,357	0	(1,376)	0	(1,376)	0	13,981	0	0	0	446	07/01/2040	1
31419A-NJ-2	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		14,336	14,336	15,730	15,720	0	(1,384)	0	(1,384)	0	14,336	0	0	0	510	12/01/2039	1
31419A-P5-0	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		8,053	8,053	9,103	9,102	0	(1,049)	0	(1,049)	0	8,053	0	0	0	351	10/01/2039	1
31419A-VS-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		786	786	829	831	0	(45)	0	(45)	0	786	0	0	0	20	11/01/2040	1
31419F-FV-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		10,163	10,163	10,896	10,894	0	(732)	0	(732)	0	10,163	0	0	0	281	11/01/2040	1
31419J-SV-1	FNMA PASS-THRU LNG 30 YEAR		09/25/2015	PRINCIPAL RECEIPT		3,860	3,860	4,096	4,095	0	(235)	0	(235)	0	3,860	0	0	0	108	11/01/2040	1
31418M-ZZ-4	FNMA PASS-THRU MEGA MULTI 7		09/25/2015	PRINCIPAL RECEIPT		24,485	24,485	27,485	0	0	(2,999)	0	(2,999)	0	24,485	0	0	0	288	02/01/2020	1
3138AF-W6-3	FNMA POOL #889886		09/25/2015	PRINCIPAL RECEIPT		103,415	103,415	111,623	111,634	0	(8,219)	0	(8,219)	0	103,415	0	0	0	2,797	05/01/2041	1
31387D-30-0	FNMA POOL #581407		09/25/2015	PRINCIPAL RECEIPT		1,012	1,012	1,029	1,027	0	(15)	0	(15)	0	1,012	0	0	0	37	06/01/2031	1
31410K-UK-8	FNMA POOL #889886	7.000%	09/25/2015	PRINCIPAL RECEIPT		6,241	6,241	6,534	6,525	0	(284)	0	(284)	0	6,241	0	0	0	285	12/01/2037	1
31392E-S8-4	FNMA REMIC TRUST 2002-W10		09/25/2015	PRINCIPAL RECEIPT		13,380	13,380	13,363	13,362	0	18	0	18	0	13,380	0	0	0	463	08/25/2042	1
31392D-H7-0	FNMA REMIC TRUST 2002-W6		09/25/2015	PRINCIPAL RECEIPT		12,328	12,328	13,523	12,535	0	(207)	0	(207)	0	12,328	0	0	0	539	06/25/2042	1
31392D-P9-7	FNMA REMIC TRUST 2002-W8		09/25/2015	PRINCIPAL RECEIPT		4,589	4,589	4,814	4,815	0	(26)	0	(26)	0	4,589	0	0	0	184	06/25/2042	1
31398G-4P-1	FNMA REMIC TRUST 2010-2		09/25/2015	PRINCIPAL RECEIPT		128,939	128,939	135,910	135,613	0	(6,744)	0	(6,744)	0	128,939	0	0	0	3,461	12/25/2049	1
3136A3-7D-7	FNMA REMIC TRUST 2012-39		09/25/2015	PRINCIPAL RECEIPT		67,573	67,573	71,627	70,713	0	(3,140)	0	(3,140)	0	67,573	0	0	0	1,743	03/25/2042	1
3199999	Subtotal - Bonds - U.S. Special Revenues					14,983,889	14,425,348	15,329,572	3,180,677	0	(262,667)	0	(262,667)	0	15,055,867	0	(71,978)	(71,978)	296,087	XXX	XXX
023772-AB-2	AMER AIRLINES PT TR 2013-1		07/15/2015	Sink PMT @ 100.0000000		6,648	6,648	6,648	6,648	0	0	0	0	0	6,648	0	0	0	133	01/15/2027	1FE
023770-AB-0	AMER AIRLINES PT TR 2013-2		07/15/2015	Sink PMT @ 100.0000000		9,602	9,602	9,602	9,602	0	0	0	0	0	9,602	0	0	0	245	07/15/2024	2FE
023551-AM-6	AMERADA HESS CORP		08/26/2015	MERRILL LYNCH PROFESSNL CLEAR		1,387,090	1,250,000	1,650,675	1,643,480	0	(9,246)	0	(9,246)	0	1,634,234	0	(247,144)	(247,144)	85,599	03/15	

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
026874-BW-6	AMERICAN INTL GROUP INC		07/21/2015	Tender Offer		16,639	14,000	15,696	15,249	0	(102)	0	(102)	0	15,146	0	1,493	1,493	535	12/15/2020	2FE
026870-DG-0	AMERICAN INTL GROUP INC MTN BE		07/20/2015	JEFFERIES & CO BONDS DIR		325,845	295,000	325,887	312,271	0	(2,995)	0	(2,995)	0	309,276	0	16,569	16,569	17,449	01/16/2018	2FE
037833-AJ-9	APPLE INC		07/10/2015	LINSCO/PRIVATE LEDGER		1,975,000	2,000,000	1,982,320	0	0	2,226	0	2,226	0	1,984,546	0	(9,546)	(9,546)	14,000	05/03/2018	1FE
037833-AS-9	APPLE INC		08/25/2015	LINSCO/PRIVATE LEDGER		2,026,600	2,000,000	2,039,600	0	0	(487)	0	(487)	0	2,039,113	0	(12,513)	(12,513)	21,467	05/06/2024	1FE
05377R-BB-9	AVIS BUDGET RENTAL FDG 2012-3 144A		09/03/2015	CFG CAPITAL MARKETS LLC		4,016,000	4,000,000	4,044,688	0	0	(6,923)	0	(6,923)	0	4,037,764	0	(21,764)	(21,764)	39,433	03/20/2019	1FE
05950W-AF-5	BANC AMER CMBS 2006-4		09/10/2015	PRINCIPAL RECEIPT		3,108	3,108	3,513	3,236	0	(127)	0	(127)	0	3,108	0	0	0	110	07/10/2046	1FM
059513-AE-1	BANC AMER CMBS 2007-4		09/10/2015	PRINCIPAL RECEIPT		2,154	2,154	2,469	2,284	0	(130)	0	(130)	0	2,154	0	0	0	94	02/10/2051	1FM
05952C-AE-0	BANC AMER CMBS 2007-5		09/10/2015	PRINCIPAL RECEIPT		1,071	1,071	1,223	1,128	0	(57)	0	(57)	0	1,071	0	0	0	43	02/10/2051	1FM
084664-BS-9	BERKSHIRE HATHAWAY FIN CORP		09/01/2015	LINSCO/PRIVATE LEDGER		3,062,235	3,047,000	3,092,675	0	0	(9,736)	0	(9,736)	0	3,082,939	0	(20,704)	(20,704)	39,137	05/15/2017	1FE
12189P-AG-7	BURLINGTON NORTHV SF RY PSTH CTF		07/15/2015	Sink PMT @ 100.000000		161	161	170	165	0	(4)	0	(4)	0	161	0	0	0	13	01/15/2021	1FE
13975D-AC-9	CAPITAL AUTO RECV ABN 2013-3		09/15/2015	CFG CAPITAL MARKETS LLC		3,000,000	3,000,000	3,016,875	0	0	(8,862)	0	(8,862)	0	3,008,013	0	(8,013)	(8,013)	21,922	12/20/2017	1FE
12505N-AB-0	COG RECEIVABLES ABS 1.060% 144A		09/14/2015	PRINCIPAL RECEIPT		10,947	10,947	10,946	10,953	0	(6)	0	(6)	0	10,947	0	0	0	79	11/15/2021	1FE
165069-AP-0	CHESAPEAKE & POTOMAC 8.000%		09/24/2015	ASSOCIATES, INC		478,000	400,000	491,000	481,578	0	(2,598)	0	(2,598)	0	478,980	0	(980)	(980)	30,578	10/15/2029	2FE
166764-AA-8	CHEVRON CORP NEW		09/01/2015	LINSCO/PRIVATE LEDGER		3,962,400	4,000,000	3,994,320	0	0	959	0	959	0	3,995,279	0	(32,879)	(32,879)	32,997	12/05/2017	1FE
12618S-AC-1	ONH EQUIPMENT TR 2013-D		09/15/2015	PRINCIPAL RECEIPT		32,362	32,362	32,360	32,372	0	(11)	0	(11)	0	32,362	0	0	0	174	10/15/2018	1FE
12624N-AA-8	COMM MTG TR 2012-LTRT 144A		09/08/2015	PRINCIPAL RECEIPT		33,000	33,000	34,089	33,860	0	(861)	0	(861)	0	33,000	0	0	0	471	10/07/2030	1FM
20826F-AA-4	CONOCOPHILLIPS CO		08/19/2015	CFG CAPITAL MARKETS LLC		232,750	250,000	250,710	0	0	(45)	0	(45)	0	250,665	0	(17,915)	(17,915)	4,130	12/15/2022	1FE
12635F-AQ-7	CSAIL COML MTG TR 2015-C3		09/15/2015	PRINCIPAL RECEIPT		10,077	10,077	10,077	0	0	0	0	0	0	10,077	0	0	0	0	08/17/2046	1FE
25272U-AA-9	DIAMOND RESORTS TR 144A		09/20/2015	PRINCIPAL RECEIPT		8,435	8,435	8,433	8,453	0	(19)	0	(19)	0	8,435	0	0	0	124	05/20/2026	1FE
260543-CC-5	DOW CHEM CO		09/17/2015	Tender Offer		70,883	66,000	71,062	69,665	0	(408)	0	(408)	0	69,257	0	1,626	1,626	2,353	11/15/2020	2FE
29372E-AY-4	ENTERPRISE FLEET FNC 144A		09/20/2015	PRINCIPAL RECEIPT		22,080	22,080	22,077	22,086	0	(5)	0	(5)	0	22,080	0	0	0	151	03/20/2019	1FE
30165R-AA-6	EXETER AUTO RECV TR 2014 144A		09/15/2015	PRINCIPAL RECEIPT		6,788	6,788	6,788	6,792	0	(4)	0	(4)	0	6,788	0	0	0	45	08/15/2018	1FE
30231G-AG-7	EXXON MOBIL CORP		07/13/2015	LINSCO/PRIVATE LEDGER		2,965,500	3,000,000	3,009,750	0	0	(372)	0	(372)	0	3,009,379	0	(43,879)	(43,879)	20,713	03/06/2020	1FE
369622-SM-8	GENERAL ELEC CAP CORP		08/27/2015	BARCLAYS CAPITAL INC		632,996	560,000	637,420	630,874	0	(7,000)	0	(7,000)	0	623,874	0	9,122	9,122	31,082	02/11/2021	1FE
36962G-3A-0	GENERAL ELEC CAP CORP MTN BE		08/14/2015	SALOMON SMITH BARNEY INC/SAL		379,215	300,000	373,575	372,794	0	(1,184)	0	(1,184)	0	371,610	0	7,605	7,605	19,065	08/07/2037	1FE
38148L-AC-0	GOLDMAN SACHS GROUP INC		08/12/2015	MERRILL LYNCH PROFESSIONL		3,899,640	4,000,000	4,082,500	0	0	(2,592)	0	(2,592)	0	4,079,908	0	(180,268)	(180,268)	79,333	01/23/2025	1FE
20173Q-AE-1	GREENWICH CAP CMBS 2007-GG9		09/14/2015	CLEAR		25,529	25,529	28,098	26,421	0	(892)	0	(892)	0	25,529	0	0	0	936	03/10/2039	1FM
36253B-AQ-6	GS MTG SECS TR 2014-GC22		09/14/2015	PRINCIPAL RECEIPT		3,262	3,262	3,262	3,261	0	0	0	0	0	3,262	0	0	0	28	06/12/2047	1FM
411707-AA-0	HARDEES FUND LLC 144A		09/20/2015	PRINCIPAL RECEIPT		1,219	1,219	1,225	1,224	0	(5)	0	(5)	0	1,219	0	0	0	27	03/20/2043	3AM
43284A-AA-2	HILTON GRAND VACA TR 2014-A 144A		09/25/2015	PRINCIPAL RECEIPT		9,085	9,085	9,084	9,097	0	(12)	0	(12)	0	9,085	0	0	0	101	11/25/2026	1FE
46630V-AD-4	JP MORGAN CHASE 2007-C1BC19		09/12/2015	PRINCIPAL RECEIPT		1,857	1,857	2,099	1,960	0	(103)	0	(103)	0	1,857	0	0	0	54	02/12/2049	1FM
46629P-AC-2	JP MORGAN COM MTG 2006-LDP9		09/15/2015	PRINCIPAL RECEIPT		771	771	842	820	0	(49)	0	(49)	0	771	0	0	0	27	05/15/2047	1FM
46641C-BP-5	JP MORGAN MTG TR 2014-144A		09/25/2015	PRINCIPAL RECEIPT		7,941	7,941	7,822	0	0	119	0	119	0	7,941	0	0	0	33	01/25/2044	1FM
482480-AE-0	KLA-TENCOR CORP		09/18/2015	LINSCO/PRIVATE LEDGER		1,493,905	1,500,000	1,584,750	0	0	(3,545)	0	(3,545)	0	1,581,205	0	(87,300)	(87,300)	60,579	11/01/2024	2FE
50179A-AE-7	LB-LBS CMBS 2007-C1		09/17/2015	CORP. RE		2,337	2,337	2,639	2,420	0	(83)	0	(83)	0	2,337	0	0	0	84	02/15/2040	1FM
585055-BF-2	MEDTRONIC INC 144A		09/02/2015	PRINCIPAL RECEIPT		599,394	600,000	599,394	599,403	0	(9)	0	(9)	0	599,394	0	0	0	3,958	03/15/2020	1FE
585055-BP-0	MEDTRONIC INC 144A		09/02/2015	EXCHANGE		548,526	550,000	548,526	548,528	0	(2)	0	(2)	0	548,526	0	0	0	6,713	03/15/2045	1FE
59156R-BM-9	METLIFE INC		09/23/2015	VARIOUS		4,822,260	5,000,000	4,798,340	0	0	2,402	0	2,402	0	4,800,742	0	21,518	21,518	67,417	03/01/2025	1FE
59217G-BP-3	METROPOLITAN LIFE GLOBAL FDG 144A		07/22/2015	CFG CAPITAL MARKETS LLC		3,937,200	4,000,000	3,988,680	0	0	591	0	591	0	3,989,271	0	(52,071)	(52,071)	22,889	04/14/2020	1FE
59025W-AE-6	ML MTG TRUST 2008-C1		09/14/2015	PRINCIPAL RECEIPT		6,674	6,674	7,600	7,040	0	(367)	0	(367)	0	6,674	0	0	0	248	02/12/2051	1FM
61166W-AW-1	MONSANTO CO NEW		08/18/2015	RAYMOND JAMES &		1,813,700	2,000,000	1,991,360	0	0	259	0	259	0	1,991,619	0	(177,919)	(177,919)	20,742	04/15/2025	1FE
61763M-AA-8	MS BOFAML TRUST 2014-C16		09/17/2015	ASSOCIATES, INC		3,518	3,518	3,518	3,518	0	0	0	0	0	3,518	0	0	0	30	06/17/2047	1FM
553893-AA-6	MVW OWNER TRUST 2013-144A		09/20/2015	PRINCIPAL RECEIPT		4,690	4,690	4,690	4,700	0	(9)	0	(9)	0	4,690	0	0	0	60	04/22/2030	1FE

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Group Hospitalization & Medical Services, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
55388P-AA-8	MVW OWNER TRUST 2015-1 144A		09/20/2015	PRINCIPAL RECEIPT		2,517	2,517	2,517	.0	.0	.0	.0	.0	.0	2,517	.0	.0	.0	.0	.0	12/20/2032	1FE
63938P-AH-2	NAVISTAR FIN ABS V-M 0.856% 144A		09/25/2015	PRINCIPAL RECEIPT		165,000	165,000	165,000	165,000	.0	.0	.0	.0	.0	165,000	.0	.0	.0	1,077	.0	09/25/2018	1FE
64828A-AF-0	NEW RESI MTG LN TR 2014-1 144A		09/25/2015	PRINCIPAL RECEIPT		10,518	10,518	11,228	11,224	.0	(706)	.0	(706)	.0	10,518	.0	.0	.0	338	.0	01/25/2054	1FE
655044-AE-5	NOBLE ENERGY INC		07/01/2015	GOLDMAN, SACHS & CO.		236,358	225,000	256,802	255,330	.0	(284)	.0	(284)	.0	255,045	.0	(18,687)	(18,687)	11,475	.0	03/01/2041	2FE
655044-AF-2	NOBLE ENERGY INC		09/14/2015	GOLDMAN, SACHS & CO.		119,954	120,000	131,764	129,701	.0	(895)	.0	(895)	.0	128,806	.0	(8,852)	(8,852)	3,763	.0	12/15/2021	2FE
717081-DD-2	PFIZER INC		07/14/2015	LINSCO/PRIVATE LEDGER		2,000,000	2,000,000	2,004,920	.0	.0	(1,079)	.0	(1,079)	.0	2,003,841	.0	(3,841)	(3,841)	9,100	.0	01/15/2017	1FE
771196-BE-1	ROCHE HLDGS INC 144 A		08/19/2015	CORP. RE		2,018,800	2,000,000	2,104,800	.0	.0	(5,006)	.0	(5,006)	.0	2,099,794	.0	(80,994)	(80,994)	60,486	.0	09/30/2024	1FE
81745M-AD-3	SEQUOIA MTG TR 2013-2		09/25/2015	PRINCIPAL RECEIPT		15,815	15,815	16,013	.0	.0	(198)	.0	(198)	.0	15,815	.0	.0	.0	161	.0	02/25/2043	1FM
81745B-AA-3	SEQUOIA MTG TR 2013-6		07/25/2015	VARIOUS		165,445	174,608	173,706	173,776	.0	25	.0	25	.0	173,801	.0	(8,357)	(8,357)	2,884	.0	05/25/2043	1FM
81745B-AM-7	SEQUOIA MTG TR 2013-6		09/25/2015	PRINCIPAL RECEIPT		9,072	9,072	9,129	.0	.0	(57)	.0	(57)	.0	9,072	.0	.0	.0	116	.0	05/25/2043	1FE
81745C-AB-9	SEQUOIA MTG TR 2013-7		07/25/2015	VARIOUS		83,804	85,461	86,023	85,926	.0	(24)	.0	(24)	.0	85,902	.0	(2,098)	(2,098)	1,698	.0	06/25/2043	1FM
82651Y-AA-3	SIERRA RECEIVABLES FDG 144A		08/04/2015	VARIOUS		44,401	44,732	44,819	.0	.0	.4	.0	.4	.0	44,823	.0	(422)	(422)	449	.0	11/20/2029	1FE
82652B-AA-2	SIERRA RECEIVABLES FDG 144A		08/20/2015	VARIOUS		75,143	75,233	75,474	75,702	.0	.64	.0	.64	.0	75,767	.0	(624)	(624)	1,084	.0	11/20/2025	1FE
82650H-AA-1	SIERRA RECEIVABLES FDG 2013-3 144A		09/20/2015	PRINCIPAL RECEIPT		10,016	10,016	10,013	10,039	.0	(22)	.0	(22)	.0	10,016	.0	.0	.0	141	.0	10/20/2030	1FE
82652C-AA-0	SIERRA RECEIVABLES FDG 2014-144A		09/20/2015	PRINCIPAL RECEIPT		14,033	14,033	14,031	14,062	.0	(29)	.0	(29)	.0	14,033	.0	.0	.0	186	.0	03/20/2030	1FE
881561-XJ-8	TERWIN MTG TR 2005-14HE		09/25/2015	PRINCIPAL RECEIPT		3,302	3,302	3,267	3,285	.0	.17	.0	.17	.0	3,302	.0	.0	.0	110	.0	08/25/2036	1FM
883203-BU-4	TEXTRON INC		09/25/2015	VARIOUS		102,414	100,000	99,801	99,816	.0	.10	.0	.10	.0	99,826	.0	2,587	2,587	4,158	.0	03/01/2024	2FE
89172H-AK-3	TOWN POINT MTG TR 2015-3 144A		09/25/2015	PRINCIPAL RECEIPT		9,717	9,717	9,720	.0	.0	(3)	.0	(3)	.0	9,717	.0	.0	.0	36	.0	03/25/2054	1FE
907833-AF-4	UNION PACIFIC RR		07/02/2015	CALLED @ 100,0000100		155,018	155,018	155,018	155,018	.0	.0	.0	.0	.0	155,018	.0	.0	.0	25,290	.0	01/02/2019	1FE
90783X-AA-9	UNION PACIFIC RR CO 2007-3		07/19/2015	PRINCIPAL RECEIPT		17,132	17,132	17,132	17,132	.0	.0	.0	.0	.0	17,132	.0	.0	.0	1,058	.0	01/02/2031	1FE
92979F-AD-2	WACHOVIA CMBS 2007-C34		09/17/2015	PRINCIPAL RECEIPT		6,020	6,020	6,867	6,394	.0	(374)	.0	(374)	.0	6,020	.0	.0	.0	184	.0	05/17/2046	1FM
931427-AC-2	WALGREENS BOOTS ALLIANCE INC		08/13/2015	CFG CAPITAL MARKETS LLC		1,401,000	1,500,000	1,637,550	.0	.0	(901)	.0	(901)	.0	1,636,649	.0	(235,649)	(235,649)	54,000	.0	11/18/2044	2FE
98956P-AG-7	ZIMMER HLDGS INC		08/26/2015	VARIOUS		439,137	475,000	471,875	.0	.0	43	.0	43	.0	471,918	.0	(32,781)	(32,781)	8,744	.0	08/15/2035	2FE
878742-AS-4	TECK RESOURCES LTD	I	09/28/2015	CHASE SECURITIES, INC.		117,563	225,000	192,902	.0	.0	294	.0	294	.0	193,195	.0	(75,633)	(75,633)	15,188	.0	08/15/2040	2FE
878742-AW-5	TECK RESOURCES LTD	I	09/28/2015	MORGAN STANLEY & CO. INC		297,000	550,000	459,412	.0	.0	445	.0	445	.0	459,857	.0	(162,857)	(162,857)	24,349	.0	07/15/2041	2FE
20271R-AK-6	COMMONWEALTH BK AUSTRALIA	R	09/01/2015	LINSCO/PRIVATE LEDGER		3,989,200	4,000,000	4,002,800	.0	.0	(248)	.0	(248)	.0	4,002,552	.0	(13,352)	(13,352)	43,956	.0	03/12/2020	1FE
34988W-AD-6	FOSSE MASTER 2011-1	R	07/18/2015	PRINCIPAL RECEIPT		14,970	14,970	15,078	15,062	.0	(92)	.0	(92)	.0	14,970	.0	.0	.0	138	.0	10/18/2054	1FE
0BNQ4F-TO-6	TC ZIRAAT BANKASI AS	R	07/09/2015	BNP PARIBAS SECURITIES		251,000	250,000	248,875	248,976	.0	109	.0	109	.0	249,085	.0	1,915	1,915	10,920	.0	07/03/2019	2FE
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					53,633,443	54,303,480	55,235,516	6,383,144	0	(61,201)	0	(61,201)	0	55,128,047	0	(1,494,607)	(1,494,607)	926,490	XXX	XXX	
8399997	Total - Bonds - Part 4					158,596,271	159,720,781	159,466,931	13,398,130	(6,456)	(478,764)	0	(485,220)	0	158,924,614	0	(328,347)	(328,347)	2,028,375	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					158,596,271	159,720,781	159,466,931	13,398,130	(6,456)	(478,764)	0	(485,220)	0	158,924,614	0	(328,347)	(328,347)	2,028,375	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999	Totals					158,596,271	XXX	159,466,931	13,398,130	(6,456)	(478,764)	0	(485,220)	0	158,924,614	0	(328,347)	(328,347)	2,028,375	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E