## Government of the District of Columbia Department of Insurance, Securities and Banking



**Thomas E. Hampton Acting Commissioner** 

## **BULLETIN** 05-IB-006 12/15

TO: ALL INSURANCE COMPANIES ISSUING AUTOMOBILE INSURANCE

COVERAGE FOR TAXICABS IN THE DISTRICT OF COLUMBIA

**FROM:** THOMAS E. HAMPTON

**ACTING COMMISSIONER** 

**RE:** PROHIBITION OF SERVICE FEES

**DATE:** DECEMBER 15, 2005

## **Prohibition of Service Fees**

Beginning on January 1, 2006, no insurance company or insurance producer shall pay any sticker fee, service fee, or any other remuneration to a taxicab company in conjunction with providing insurance pursuant to Chapter 8 of Title 26 of the District of Columbia Municipal Regulations. No person or company shall collect any sticker fee, service fee, or any other fee from an insured taxicab driver in connection with the collection of insurance premium provided under Chapter 8 of Title 26 of the District of Columbia Municipal Regulations for a taxicab or a taxicab driver, unless the person or company has received an insurance producer license.

Any person who violates the restriction in this bulletin shall be subject to a fine of one thousand dollars (\$1,000) for each violation, and if the person in violation of this bulletin is an insurer or an insurance producer, such person's license may be subject to suspension or revocation by the department.

If you have any questions regarding this bulletin, please contact Leslie Johnson at (202) 442-7756.