



# HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013  
OF THE CONDITION AND AFFAIRS OF THE

## CareFirst BlueChoice, Inc.

NAIC Group Code 0380 0380 NAIC Company Code 96202 Employer's ID Number 52-1358219  
(Current) (Prior)

Organized under the Laws of District of Columbia, State of Domicile or Port of Entry District of Columbia

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized 06/22/1984 Commenced Business 03/01/1985

Statutory Home Office 840 First Street, NE, Washington, DC, US 20065  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10455 Mill Run Circle  
(Street and Number)  
Owings Mills, MD, US 21117 410-581-3000-  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10455 Mill Run Circle, Owings Mills, MD, US 21117  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10455 Mill Run Circle  
(Street and Number)  
Owings Mills, MD, US 21117 410-998-7011  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.carefirst.com

Statutory Statement Contact William Vincent Stack, 410-998-7011-  
(Name) (Area Code) (Telephone Number)  
bill.stack@carefirst.com 410-998-6850-  
(E-mail Address) (FAX Number)

### OFFICERS

President and Chief Executive Officer Chester Emerson Burrell Treasurer Jeanne Ann Kennedy  
Secretary Meryl Davis Burgin #

### OTHER

<u>Gregory Mark Chaney EVP, CFO</u>	<u>Fred Adrian Walton Plumb EVP, SBU-FEP</u>	<u>William Scott Gould # EVP, Medical Affairs</u>
<u>John Joseph Kaelin # EVP, Strategic Business Development</u>	<u>Gwendolyn Denise Skillern SVP, General Auditor</u>	<u>Michael John Felber SVP, Sales</u>
<u>Maria Harris Tildon SVP, Public Policy</u>	<u>Rita Ann Costello SVP, Strategic Marketing</u>	<u>Kenny Waitem Kan SVP, Chief Actuary</u>
<u>Michael Bruce Edwards SVP, Networks Mgmt</u>	<u>Jennifer Ann Cryor Baldwin # SVP, Patient Centered Medical Home (PCMH)</u>	<u>Harry Dietz Fox SVP, Technical &amp; Ops Support</u>
<u>Steven Jon Margolis SVP, ASU-Small &amp; Medium Groups</u>	<u>Michael Thomas Avotins SVP, ASU -Large Groups</u>	<u>Jon Paul Shematek SVP, Chief Medical Officer</u>
<u>Michelle Judith Wright SVP, Human Resource</u>	<u>Wanda Kay Oneferu-Bey SVP, ASU-Consumer Direct</u>	

### DIRECTORS OR TRUSTEES

Larry Donovan Bailey # James Wallace John Frederick Reim #

State of Maryland SS:  
County of Baltimore

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Chester Emerson Burrell  
Chester Emerson Burrell  
President and Chief Executive Officer

Meryl Davis Burgin  
Meryl Davis Burgin  
Secretary

Jeanne Ann Kennedy  
Jeanne Ann Kennedy  
Treasurer

Subscribed and sworn to before me this 27th day of FEBRUARY 2014  
Cynthia J. Kipp

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....



**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	143,916,590	17.137	143,916,590	0	143,916,590	17.137
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	5,808,631	0.692	5,808,631	0	5,808,631	0.692
1.22 Issued by U.S. government sponsored agencies	8,580,770	1.022	8,580,770	0	8,580,770	1.022
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	8,155,369	0.971	8,155,369	0	8,155,369	0.971
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	12,158,846	1.448	12,158,846	0	12,158,846	1.448
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,519,905	0.300	2,519,905	0	2,519,905	0.300
1.43 Revenue and assessment obligations	9,506,817	1.132	9,506,817	0	9,506,817	1.132
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	19,938,554	2.374	19,938,554	0	19,938,554	2.374
1.512 Issued or guaranteed by FNMA and FHLMC	137,285,285	16.347	137,285,285	0	137,285,285	16.347
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	13,515,567	1.609	13,515,567	0	13,515,567	1.609
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	1,305,624	0.155	1,305,624	0	1,305,624	0.155
1.523 All other	36,900,969	4.394	36,900,969	0	36,900,969	4.394
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	202,357,152	24.095	202,357,152	0	202,357,152	24.095
2.2 Unaffiliated non-U.S. securities (including Canada)	35,153,784	4.186	35,153,784	0	35,153,784	4.186
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	136,887,412	16.300	136,887,412	0	136,887,412	16.300
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	538,866	0.064	538,866	0	538,866	0.064
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	65,291,090	7.774	65,291,090	0	65,291,090	7.774
11. Other invested assets	0	0.000	0	0	0	0.000
12. Total invested assets	839,821,231	100.000	839,821,231	0	839,821,231	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.  
**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	
5.2	Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 10 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	
9.2	Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	776,812,355
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	999,951,368
3.	Accrual of discount .....	301,978
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	25,875
4.2	Part 2, Section 1, Column 15 .....	0
4.3	Part 2, Section 2, Column 13 .....	6,846,175
4.4	Part 4, Column 11 .....	(9,776,324)
		(2,904,274)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	20,071,096
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	1,012,057,380
7.	Deduct amortization of premium .....	7,632,590
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	0
8.2	Part 2, Section 1, Column 19 .....	0
8.3	Part 2, Section 2, Column 16 .....	0
8.4	Part 4, Column 15 .....	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	0
9.2	Part 2, Section 1, Column 17 .....	0
9.3	Part 2, Section 2, Column 14 .....	0
9.4	Part 4, Column 13 .....	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	774,542,553
11.	Deduct total nonadmitted amounts .....	12,487
12.	Statement value at end of current period (Line 10 minus Line 11) .....	774,530,066

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	173,990,567	171,959,810	174,108,891	174,381,100
	2. Canada .....	1,868,117	1,896,033	1,865,370	1,950,000
	3. Other Countries	6,287,253	6,212,888	6,316,623	6,150,275
	4. Totals	182,145,937	180,068,731	182,290,884	182,481,375
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	12,158,847	12,247,106	12,291,445	10,630,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,519,905	2,612,290	2,532,115	2,365,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	165,427,227	162,120,509	165,533,479	155,030,417
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	239,698,159	240,473,939	241,647,326	228,507,555
	9. Canada .....	4,874,958	4,548,043	4,875,034	4,880,000
	10. Other Countries	30,278,826	30,470,853	30,508,221	30,049,634
	11. Totals	274,851,943	275,492,835	277,030,581	263,437,189
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	637,103,859	632,541,471	639,678,504	613,943,981
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	136,887,412	136,887,412	128,425,401	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	136,887,412	136,887,412	128,425,401	
Parent, Subsidiaries and Affiliates	24. Totals	551,353	551,353	551,353	
	25. Total Common Stocks	137,438,765	137,438,765	128,976,754	
	26. Total Stocks	137,438,765	137,438,765	128,976,754	
	27. Total Bonds and Stocks	774,542,624	769,980,236	768,655,258	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 NAIC 1	74,587,659	81,441,360	33,381,194	4,774,890	38,617,157	232,802,260	31.7	167,064,024	27.3	232,802,260	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	74,587,659	81,441,360	33,381,194	4,774,890	38,617,157	232,802,260	31.7	167,064,024	27.3	232,802,260	0
<b>2. All Other Governments</b>											
2.1 NAIC 1	0	1,959,107	4,008,897	0	0	5,968,004	0.8	4,094,699	0.7	5,822,353	145,651
2.2 NAIC 2	13,060	1,332,306	429,811	20,679	391,510	2,187,366	0.3	502,876	0.1	1,034,404	1,152,962
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	13,060	3,291,413	4,438,708	20,679	391,510	8,155,370	1.1	4,597,575	0.8	6,856,757	1,298,613
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>											
3.1 NAIC 1	0	3,592,969	3,283,104	0	5,282,773	12,158,846	1.7	10,699,084	1.7	12,158,846	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	3,592,969	3,283,104	0	5,282,773	12,158,846	1.7	10,699,084	1.7	12,158,846	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 NAIC 1	0	1,000,000	245,297	694,499	580,108	2,519,904	0.3	2,940,621	0.5	2,519,905	(1)
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	1,000,000	245,297	694,499	580,108	2,519,904	0.3	2,940,621	0.5	2,519,905	(1)
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 NAIC 1	27,725,339	68,391,127	37,257,026	24,544,267	7,509,475	165,427,234	22.5	164,393,303	26.9	165,329,216	98,018
5.2 NAIC 2	0	0	0	0	0	0	0.0	1,740,000	0.3	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	27,725,339	68,391,127	37,257,026	24,544,267	7,509,475	165,427,234	22.5	166,133,303	27.2	165,329,216	98,018

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 NAIC 1	45,660,030	73,143,152	58,484,462	4,674,263	10,043,834	192,005,741	26.2	169,913,433	27.8	147,679,529	44,326,212
6.2 NAIC 2	77,494	23,862,679	67,499,997	14,671,615	12,983,093	119,094,878	16.2	89,383,912	14.6	107,505,559	11,589,319
6.3 NAIC 3	7,215	164,412	72,147	0	0	243,774	0.0	153,676	0.0	243,775	(1)
6.4 NAIC 4	115,328	259,463	356,599	223,808	31,967	987,165	0.1	683,559	0.1	589,470	397,695
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	10	10	0.0	10	0.0	10	0
6.7 Totals	45,860,067	97,429,706	126,413,205	19,569,686	23,058,904	312,331,568	42.6	260,134,590	42.5	256,018,343	56,313,225
<b>7. Hybrid Securities</b>											
7.1 NAIC 1	0	0	0	0	207,375	207,375	0.0	0	0.0	207,375	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	207,375	207,375	0.0	0	0.0	207,375	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 NAIC 1	(d) 147,973,028	229,527,715	136,659,980	34,687,919	62,240,722	611,089,364	83.3	XXX	XXX	566,519,484	44,569,880
9.2 NAIC 2	(d) 90,554	25,194,985	67,929,808	14,692,294	13,374,603	121,282,244	16.5	XXX	XXX	108,539,963	12,742,281
9.3 NAIC 3	(d) 7,215	164,412	72,147	0	0	243,774	0.0	XXX	XXX	243,775	(1)
9.4 NAIC 4	(d) 115,328	259,463	356,599	223,808	31,967	987,165	0.1	XXX	XXX	589,470	397,695
9.5 NAIC 5	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	10	10	0.0	XXX	XXX	10	0
9.7 Totals	148,186,125	255,146,575	205,018,534	49,604,021	75,647,302	733,602,557	100.0	XXX	XXX	675,892,702	57,709,855
9.8 Line 9.7 as a % of Col. 6	20.2	34.8	27.9	6.8	10.3	100.0	XXX	XXX	XXX	92.1	7.9
<b>10. Total Bonds Prior Year</b>											
10.1 NAIC 1	117,192,607	250,745,455	109,915,628	22,243,156	19,008,318	XXX	XXX	519,105,164	84.9	492,677,852	26,427,312
10.2 NAIC 2	96,736	32,978,769	40,341,359	8,929,000	9,280,924	XXX	XXX	91,626,788	15.0	82,287,657	9,339,131
10.3 NAIC 3	8,223	44,827	100,626	0	0	XXX	XXX	153,676	0.0	153,676	0
10.4 NAIC 4	11,751	39,386	333,461	235,641	63,320	XXX	XXX	683,559	0.1	385,540	298,019
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	10	XXX	XXX	10	0.0	10	0
10.7 Totals	117,309,317	283,808,437	150,691,074	31,407,797	28,352,572	XXX	XXX	611,569,197	100.0	575,504,735	36,064,462
10.8 Line 10.7 as a % of Col. 8	19.2	46.4	24.6	5.1	4.6	XXX	XXX	100.0	XXX	94.1	5.9
<b>11. Total Publicly Traded Bonds</b>											
11.1 NAIC 1	142,561,669	211,866,167	122,288,908	32,167,831	57,634,908	566,519,483	77.2	492,677,852	80.6	566,519,483	XXX
11.2 NAIC 2	22,354	21,830,670	62,476,180	12,098,939	12,111,820	108,539,963	14.8	82,287,657	13.5	108,539,963	XXX
11.3 NAIC 3	7,215	164,412	72,147	0	0	243,774	0.0	153,676	0.0	243,774	XXX
11.4 NAIC 4	8,155	259,463	66,078	223,808	31,967	589,471	0.1	385,540	0.1	589,471	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	10	10	0.0	10	0.0	10	XXX
11.7 Totals	142,599,393	234,120,712	184,903,313	44,490,578	69,778,705	675,892,701	92.1	575,504,735	94.1	675,892,701	XXX
11.8 Line 11.7 as a % of Col. 6	21.1	34.6	27.4	6.6	10.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	19.4	31.9	25.2	6.1	9.5	92.1	XXX	XXX	XXX	92.1	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 NAIC 1	5,411,359	17,661,548	14,371,072	2,520,088	4,605,814	44,569,881	6.1	26,427,312	4.3	XXX	44,569,881
12.2 NAIC 2	68,200	3,364,315	5,453,628	2,593,355	1,262,783	12,742,281	1.7	9,339,131	1.5	XXX	12,742,281
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	107,173	0	290,521	0	0	397,694	0.1	298,019	0.0	XXX	397,694
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	5,586,732	21,025,863	20,115,221	5,113,443	5,868,597	57,709,856	7.9	36,064,462	5.9	XXX	57,709,856
12.8 Line 12.7 as a % of Col. 6	9.7	36.4	34.9	8.9	10.2	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.8	2.9	2.7	0.7	0.8	7.9	XXX	XXX	XXX	XXX	7.9

(a) Includes \$ 57,284,867 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0, current year \$ 0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	71,295,853	72,340,489	27,548,903	635,299	37,581,956	209,402,500	28.5	136,254,884	22.3	209,402,500	0
1.2 Residential Mortgage-Backed Securities	3,291,806	9,100,871	5,832,291	4,139,591	1,035,201	23,399,760	3.2	30,809,140	5.0	23,399,760	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	74,587,659	81,441,360	33,381,194	4,774,890	38,617,157	232,802,260	31.7	167,064,024	27.3	232,802,260	0
<b>2. All Other Governments</b>											
2.1 Issuer Obligations	13,060	3,291,412	4,438,708	20,679	391,510	8,155,369	1.1	4,597,575	0.8	6,856,758	1,298,611
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	13,060	3,291,412	4,438,708	20,679	391,510	8,155,369	1.1	4,597,575	0.8	6,856,758	1,298,611
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations	0	3,592,969	3,283,104	0	5,282,773	12,158,846	1.7	10,699,084	1.7	12,158,846	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	3,592,969	3,283,104	0	5,282,773	12,158,846	1.7	10,699,084	1.7	12,158,846	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations	0	1,000,000	245,297	694,499	580,108	2,519,904	0.3	2,940,621	0.5	2,519,905	(1)
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	1,000,000	245,297	694,499	580,108	2,519,904	0.3	2,940,621	0.5	2,519,905	(1)
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	324,695	2,180,469	3,718,122	7,303,245	4,403,040	17,929,571	2.4	10,326,753	1.7	17,929,570	1
5.2 Residential Mortgage-Backed Securities	27,385,315	66,087,649	33,505,585	17,211,104	2,979,130	147,168,783	20.1	155,708,037	25.5	147,168,784	(1)
5.3 Commercial Mortgage-Backed Securities	14,808	122,740	33,314	0	0	170,862	0.0	0	0.0	170,862	0
5.4 Other Loan-Backed and Structured Securities	521	268	5	29,918	127,305	158,017	0.0	98,513	0.0	60,000	98,017
5.5 Totals	27,725,339	68,391,126	37,257,026	24,544,267	7,509,475	165,427,233	22.5	166,133,303	27.2	165,329,216	98,017
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations	37,970,876	64,957,784	109,358,796	17,989,776	22,248,975	252,526,207	34.4	235,739,703	38.5	228,927,902	23,598,305
6.2 Residential Mortgage-Backed Securities	749,110	569,968	157,495	156,182	78,285	1,711,040	0.2	1,780,070	0.3	1,344,812	366,228
6.3 Commercial Mortgage-Backed Securities	5,128,609	18,348,397	13,345,712	24,518	14,545	36,861,781	5.0	9,133,143	1.5	12,735,510	24,126,271
6.4 Other Loan-Backed and Structured Securities	2,011,472	13,553,557	3,551,203	1,399,209	717,100	21,232,541	2.9	13,481,673	2.2	13,010,118	8,222,423
6.5 Totals	45,860,067	97,429,706	126,413,206	19,569,685	23,058,905	312,331,569	42.6	260,134,589	42.5	256,018,342	56,313,227
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	207,375	207,375	0.0	0	0.0	207,375	0
7.5 Totals	0	0	0	0	207,375	207,375	0.0	0	0.0	207,375	0
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations	109,604,484	147,363,123	148,592,930	26,643,498	70,488,362	502,692,397	68.5	XXX	XXX	477,795,481	24,896,916
9.2 Residential Mortgage-Backed Securities	31,426,231	75,758,488	39,495,371	21,506,877	4,092,616	172,279,583	23.5	XXX	XXX	171,913,356	366,227
9.3 Commercial Mortgage-Backed Securities	5,143,417	18,471,137	13,379,026	24,518	14,545	37,032,643	5.0	XXX	XXX	12,906,372	24,126,271
9.4 Other Loan-Backed and Structured Securities	2,011,993	13,553,825	3,551,208	1,429,127	1,051,780	21,597,933	2.9	XXX	XXX	13,277,493	8,320,440
9.5 Totals	148,186,125	255,146,573	205,018,535	49,604,020	75,647,303	733,602,556	100.0	XXX	XXX	675,892,702	57,709,854
9.6 Line 9.5 as a % of Col. 6	20.2	34.8	27.9	6.8	10.3	100.0	XXX	XXX	XXX	92.1	7.9
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations	68,339,039	169,412,902	113,958,582	21,672,785	27,175,312	XXX	XXX	400,558,620	65.5	373,292,092	27,266,528
10.2 Residential Mortgage-Backed Securities	48,224,313	97,035,086	33,386,237	9,191,696	459,915	XXX	XXX	188,297,247	30.8	187,930,906	366,341
10.3 Commercial Mortgage-Backed Securities	37,013	8,761,609	246,110	57,550	30,861	XXX	XXX	9,133,143	1.5	4,735,302	4,397,841
10.4 Other Loan-Backed and Structured Securities	708,951	8,598,840	3,100,145	485,767	686,483	XXX	XXX	13,580,186	2.2	9,546,433	4,033,753
10.5 Totals	117,309,316	283,808,437	150,691,074	31,407,798	28,352,571	XXX	XXX	611,569,196	100.0	575,504,733	36,064,463
10.6 Line 10.5 as a % of Col. 8	19.2	46.4	24.6	5.1	4.6	XXX	XXX	100.0	XXX	94.1	5.9
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations	109,591,424	139,888,890	140,197,425	22,649,282	65,468,459	477,795,480	65.1	373,292,092	61.0	477,795,480	XXX
11.2 Residential Mortgage-Backed Securities	31,412,634	75,661,446	39,407,765	21,405,253	4,026,258	171,913,356	23.4	187,930,906	30.7	171,913,356	XXX
11.3 Commercial Mortgage-Backed Securities	584,571	9,246,002	3,036,737	24,518	14,545	12,906,373	1.8	4,735,302	0.8	12,906,373	XXX
11.4 Other Loan-Backed and Structured Securities	1,010,765	9,324,374	2,261,385	411,525	269,443	13,277,492	1.8	9,546,433	1.6	13,277,492	XXX
11.5 Totals	142,599,394	234,120,712	184,903,312	44,490,578	69,778,705	675,892,701	92.1	575,504,733	94.1	675,892,701	XXX
11.6 Line 11.5 as a % of Col. 6	21.1	34.6	27.4	6.6	10.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	19.4	31.9	25.2	6.1	9.5	92.1	XXX	XXX	XXX	92.1	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations	13,060	7,474,233	8,395,505	3,994,216	5,019,903	24,896,917	3.4	27,266,528	4.5	XXX	24,896,917
12.2 Residential Mortgage-Backed Securities	13,597	97,042	87,606	101,624	66,358	366,227	0.0	366,341	0.1	XXX	366,227
12.3 Commercial Mortgage-Backed Securities	4,558,846	9,225,135	10,342,289	0	0	24,126,270	3.3	4,397,841	0.7	XXX	24,126,270
12.4 Other Loan-Backed and Structured Securities	1,001,228	4,229,451	1,289,823	1,017,602	782,337	8,320,441	1.1	4,033,753	0.7	XXX	8,320,441
12.5 Totals	5,586,731	21,025,861	20,115,223	5,113,442	5,868,598	57,709,855	7.9	36,064,463	5.9	XXX	57,709,855
12.6 Line 12.5 as a % of Col. 6	9.7	36.4	34.9	8.9	10.2	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.8	2.9	2.7	0.7	0.8	7.9	XXX	XXX	XXX	XXX	7.9

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	15,268,421	15,268,421	0	0	0
2. Cost of short-term investments acquired .....	320,989,378	320,989,378	0	0	0
3. Accrual of discount .....	500	500	0	0	0
4. Unrealized valuation increase (decrease) .....	1,598	1,598	0	0	0
5. Total gain (loss) on disposals .....	7,873	7,873	0	0	0
6. Deduct consideration received on disposals .....	239,702,042	239,702,042	0	0	0
7. Deduct amortization of premium .....	67,035	67,035	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	96,498,693	96,498,693	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	96,498,693	96,498,693	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
911759-LN-6	HOUSING URBAN DEVELOPMENT			1	1	3,168,000	93.1530	2,794,590	3,000,000	3,142,385	0	(17,017)	0	0	2.960	2.288	FA	37,000	88,800	06/26/2012	08/01/2024
911759-LR-7	HOUSING URBAN DEVELOPMENT			1	1	2,597,000	90.8030	2,270,075	2,500,000	2,583,561	0	(9,842)	0	0	3.100	2.628	FA	32,292	77,500	08/17/2012	08/01/2027
83162C-LT-8	SMALL BUS ADMIN GTD DEV PTC			1	1	88,266	109.1660	90,263	82,684	82,684	0	0	0	0	6.120	6.214	MS	1,687	5,060	12/01/2003	09/01/2021
83162C-PS-6	SMALL BUS ADMIN GTD DEV PTC			1	1	287,096	108.5630	311,680	287,096	290,153	0	(1,467)	0	0	5.110	4.605	FA	6,099	15,179	08/09/2005	08/01/2025
83162C-Q6-1	SMALL BUS ADMIN GTD DEV PTC			1	1	172,193	110.2480	189,839	172,193	172,193	0	0	0	0	5.870	5.955	MN	1,703	10,650	05/09/2006	05/01/2026
83162C-QV-8	SMALL BUS ADMIN GTD DEV PTC			1	1	337,480	109.6210	369,949	337,480	337,480	0	0	0	0	5.490	5.564	FA	7,720	19,389	02/06/2007	02/01/2027
83162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A			1	1	9,582	110.5980	9,068	8,199	8,564	0	(46)	0	0	7.590	6.083	JJ	311	766	09/05/2000	01/01/2020
83162C-LG-6	SMALL BUSINESS ADMIN GTD 01-20B			1	1	28,942	108.7640	31,479	28,942	28,942	0	0	0	0	6.440	6.540	FA	777	1,864	02/06/2001	02/01/2021
83162C-HN-6	SMALL BUSINESS ADMIN GTD 97-20F			1	1	5,233	107.1270	5,618	5,244	5,242	0	1	0	0	7.200	7.349	JD	31	465	08/24/1999	06/01/2017
83162C-JC-8	SMALL BUSINESS ADMIN GTD 98-20C			1	1	8,904	106.1780	10,476	9,867	9,381	0	90	0	0	6.350	9.308	MS	209	682	05/31/2000	03/01/2018
83162C-KC-6	SMALL BUSINESS ADMIN GTD 99-20G			1	1	8,812	108.7770	9,585	8,812	8,812	0	0	0	0	7.000	7.119	JJ	308	791	07/06/1999	07/01/2019
83162C-KF-9	SMALL BUSINESS ADMIN GTD 99-20I			1	1	4,819	109.3660	5,270	4,819	4,819	0	0	0	0	7.300	7.426	MS	117	410	09/08/1999	09/01/2019
912810-FP-8	UNITED STATES TREAS BDS			1	1	126,407	122.5470	122,547	100,000	125,626	0	(421)	0	0	5.375	3.419	FA	2,030	2,688	08/13/2013	02/15/2031
912810-QT-8	UNITED STATES TREAS BDS			1	1	308,685	86.3750	272,081	315,000	308,922	0	133	0	0	3.125	3.257	MN	1,278	9,844	03/13/2012	11/15/2041
912810-QZ-4	UNITED STATES TREAS BDS			1	1	4,071,940	85.6250	3,951,594	4,615,000	4,073,938	0	1,999	0	0	3.125	3.830	FA	54,474	10,219	12/30/2013	02/15/2043
912810-RC-4	UNITED STATES TREAS BDS			1	1	28,305,516	94.4380	28,048,086	29,700,000	28,306,808	0	1,292	0	0	3.625	3.931	FA	406,660	0	12/19/2013	08/15/2043
912810-RD-2	UNITED STATES TREAS BDS			1	1	4,892,188	96.6560	4,832,800	5,000,000	4,892,288	0	100	0	0	3.750	3.910	MN	24,344	0	12/13/2013	11/15/2043
912828-A2-6	UNITED STATES TREAS NTS			1	1	8,496,016	99.8010	8,483,085	8,500,000	8,496,137	0	122	0	0	0.250	0.274	MN	1,868	0	12/10/2013	11/30/2015
912828-A5-9	UNITED STATES TREAS NTS			1	1	3,985,937	99.5940	3,983,760	4,000,000	3,985,963	0	26	0	0	0.625	0.747	JD	1,168	0	12/30/2013	12/15/2016
912828-LC-2	UNITED STATES TREAS NTS			1	1	3,101,838	101.4530	3,058,808	3,015,000	3,057,864	0	(43,974)	0	0	2.625	0.178	JJ	33,120	39,572	06/18/2013	07/31/2014
912828-NZ-9	UNITED STATES TREAS NTS			1	1	2,415,551	101.6210	2,388,094	2,350,000	2,385,779	0	(20,403)	0	0	1.250	0.374	MS	7,505	29,375	07/17/2012	09/30/2015
912828-RV-4	UNITED STATES TREAS NTS		SD	1	1	299,121	100.0820	300,246	300,000	299,713	0	300	0	0	0.250	0.351	JD	35	750	01/10/2012	12/15/2014
912828-RX-0	UNITED STATES TREAS NTS		SD	1	1	700,984	100.2190	701,533	700,000	700,598	0	(196)	0	0	0.875	0.848	JD	17	6,125	01/10/2012	12/31/2016
912828-SB-7	UNITED STATES TREAS NTS			1	1	4,500,879	100.0160	4,500,720	4,500,000	4,500,053	0	(652)	0	0	0.250	0.236	JJ	4,708	11,250	09/25/2012	01/31/2014
912828-SD-3	UNITED STATES TREAS NTS			1	1	11,068,312	97.5230	10,922,576	11,200,000	11,069,790	0	1,477	0	0	1.250	1.494	JJ	58,587	0	12/10/2013	01/31/2019
912828-SG-6	UNITED STATES TREAS NTS			1	1	1,217,338	100.0230	1,220,281	1,220,000	1,219,780	0	1,369	0	0	0.250	0.363	FA	1,036	3,050	03/20/2012	02/28/2014
912828-SJ-0	UNITED STATES TREAS NTS			1	1	5,957,707	99.9920	5,954,524	5,955,000	5,957,528	0	(179)	0	0	0.875	0.863	FA	17,705	0	10/15/2013	02/28/2017
912828-SK-7	UNITED STATES TREAS NTS			1	1	911,855	100.2070	916,894	915,000	913,719	0	1,060	0	0	0.375	0.493	MS	1,024	3,431	03/28/2012	03/15/2015
912828-UA-6	UNITED STATES TREAS NTS			1	1	4,605,538	97.5000	4,621,500	4,740,000	4,616,695	0	11,157	0	0	0.625	1.314	MN	2,604	14,813	09/10/2013	11/30/2017
912828-UC-2	UNITED STATES TREAS NTS			1	1	18,991,094	99.7770	18,957,630	19,000,000	18,991,453	0	359	0	0	0.250	0.218	JD	2,218	23,750	12/02/2013	12/15/2015
912828-VF-4	UNITED STATES TREAS NTS			1	1	7,656,250	94.7730	7,581,840	8,000,000	7,680,485	0	24,235	0	0	1.375	2.053	JJ	9,670	55,000	06/24/2013	05/31/2020
912828-VJ-6	UNITED STATES TREAS NTS			1	1	995,156	97.5700	975,700	1,000,000	995,458	0	302	0	0	1.875	1.959	JD	52	9,375	07/15/2013	06/30/2020
912828-VK-3	UNITED STATES TREAS NTS			1	1	1,000,078	99.2420	992,420	1,000,000	1,000,071	0	(7)	0	0	1.375	1.378	JD	38	6,875	07/15/2013	06/30/2018
912828-VL-1	UNITED STATES TREAS NTS			1	1	1,000,000	100.1250	1,001,250	1,000,000	1,000,000	0	0	0	0	0.625	0.626	JJ	2,887	0	07/15/2013	07/15/2016
912828-VR-8	UNITED STATES TREAS NTS			1	1	4,962,109	100.0230	5,001,150	5,000,000	4,966,189	0	4,079	0	0	0.625	0.888	FA	11,804	0	09/05/2013	08/15/2016
912828-VU-1	UNITED STATES TREAS NTS			1	1	10,483,594	100.1520	10,515,960	10,500,000	10,486,275	0	2,682	0	0	0.375	0.455	FA	13,379	0	09/05/2013	08/31/2015
912828-WE-6	UNITED STATES TREAS NTS			1	1	1,981,094	97.8280	1,956,560	2,000,000	1,981,180	0	86	0	0	2.750	2.881	MN	7,141	0	12/13/2013	11/15/2023
912828-WF-3	UNITED STATES TREAS NTS			1	1	8,511,621	99.6950	8,474,075	8,500,000	8,511,382	0	(239)	0	0	0.625	0.579	MN	6,897	0	12/10/2013	11/15/2023
912828-OP-3	UNITED STATES TREAS NTS TIPS			1	1	3,445,176	126.6280	3,407,573	2,691,000	3,392,895	18,697	(69,355)	0	0	2.000	(1.269)	JJ	30,844	36,893	07/02/2013	07/15/2014
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					150,707,951	XXX	149,241,179	152,261,336	150,590,805	18,697	(112,929)	0	0	XXX	XXX	XXX	791,307	484,566	XXX	XXX
36210J-CH-9	GNMA 493372 6.00% OF 12/15/28			2	1	78,767	111.6380	79,312	78,841	78,841	0	7	0	0	6.000	6.285	MON	383	4,796	12/16/1998	12/15/2028
36211H-QK-0	GNMA 513558 7.50% OF 12/15/29			2	1	108,719	113.8670	108,991	108,711	108,711	0	(1)	0	0	7.500	7.750	MON	681	8,180	12/21/1999	12/15/2029
36202F-M7-8	GNMA II POOL #004882 4.000%			2	1	193,038	104.1640	184,951	177,558	192,947	0	(92)	0	0	4.000	2.377	MON	592	5,360	03/05/2013	12/20/2040
36179M-2N-9	GNMA PASS-THRU M SINGLE FAMILY			2	1	1,143,975	92.0440	1,064,327	1,156,324	1,143,935	0	(41)	0	0	2.500	2.665	MON	2,409	15,751	06/18/2013	02/20/2043
36179M-CH-1	GNMA PASS-THRU M SINGLE FAMILY			2	1	220,574	99.8690	210,705	210,981	220,262	0	(307)	0	0	2.500	1.471	MON	440	5,295	08/09/2012	05/20/2027
36179M-K6-6	GNMA PASS-THRU M SINGLE FAMILY			2	1	273,636	96.8250	251,863	260,122	273,509	0	(135)	0	0	3.000	2.277	MON	650	8,284	08/13/2012	08/20/2042
36179M-MX-5	GNMA PASS-THRU M SINGLE FAMILY			2	1	739,954	99.8690	718,623	719,566	739,585	0	(505)	0	0	2.500	1.498	MON	1,498	8,713	11/20/2013	09/20/2027
36179M-NH-9	GNMA PASS-THRU M SINGLE FAMILY			2	1	232,894	101.0390	215,791	213,572	232,754	0	(176)	0	0	3.500	2.111	MON	623	7,500	12/05/2012	09/20/2042
36179M-VR-8																					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36179N-HJ-0	GNMA PASS-THRU M SINGLE FAMILY			2	1	234,137	.99	234,708	234,724	234,140	.0	.3	.0	.0	2.500	2.556	MON	489	1,959	08/13/2013	07/20/2028
36179N-TC-2	GNMA PASS-THRU M SINGLE FAMILY			2	1	1,675,113	.96	1,667,800	1,723,293	1,675,039	.0	(74)	.0	.0	3.000	3.381	MON	4,308	.0	12/13/2013	11/20/2043
36202F-CP-9	GNMA PASS-THRU M SINGLE FAMILY			2	1	186,038	.109	185,503	169,318	186,707	.0	.688	.0	.0	5.000	2.727	MON	705	705	10/30/2013	11/20/2039
36202F-GE-0	GNMA PASS-THRU M SINGLE FAMILY			2	1	113,571	.109	113,109	103,364	113,977	.0	.406	.0	.0	5.000	3.064	MON	431	431	10/30/2013	05/20/2040
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY			2	1	174,131	.109	173,563	158,481	174,763	.0	.633	.0	.0	5.000	1.200	MON	660	660	10/30/2013	06/20/2040
36202F-LP-9	GNMA PASS-THRU M SINGLE FAMILY			2	1	156,428	.107	158,488	147,574	156,555	.0	.127	.0	.0	4.500	3.162	MON	553	3,343	06/26/2013	10/20/2040
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY			2	1	166,431	.109	165,857	151,473	167,026	.0	.595	.0	.0	5.000	3.063	MON	631	631	10/30/2013	10/20/2040
36202F-MA-1	GNMA PASS-THRU M SINGLE FAMILY			2	1	800,103	.104	773,352	742,473	800,102	.0	(346)	.0	.0	4.000	2.541	MON	2,475	26,717	06/26/2013	11/20/2040
36202F-O7-4	GNMA PASS-THRU M SINGLE FAMILY			2	1	258,596	.107	258,019	238,474	258,764	.0	.168	.0	.0	4.500	2.593	MON	894	5,403	06/18/2013	03/20/2041
36202F-UF-1	GNMA PASS-THRU M SINGLE FAMILY			2	1	1,619,993	.107	1,589,195	1,484,105	1,619,788	.0	(898)	.0	.0	4.500	2.464	MON	5,565	67,352	08/18/2011	06/20/2041
36241L-DM-5	GNMA PASS-THRU X PLATINUM 30YR			2	1	677,374	.110	684,251	621,979	677,095	.0	(405)	.0	.0	5.500	2.875	MON	2,851	34,543	03/11/2011	11/15/2039
36241L-TS-5	GNMA PASS-THRU X PLATINUM 30YR			2	1	3,395,988	.107	3,336,701	3,109,346	3,395,343	.0	(2,170)	.0	.0	4.500	2.516	MON	11,660	140,704	12/12/2011	03/15/2041
36241L-UN-4	GNMA PASS-THRU X PLATINUM 30YR			2	1	197,821	.107	198,950	185,394	197,848	.0	.27	.0	.0	4.500	3.029	MON	695	2,805	08/13/2013	04/15/2041
36176X-KP-3	GNMA PASS-THRU X SINGLE FAMILY			2	1	614,432	.100	587,904	582,314	614,071	.0	(292)	.0	.0	3.500	2.636	MON	1,698	20,446	04/16/2012	04/15/2042
36200C-2Y-3	GNMA PASS-THRU X SINGLE FAMILY			2	1	789,735	.107	769,218	718,553	789,846	.0	(533)	.0	.0	4.500	2.376	MON	2,695	32,562	04/16/2012	07/15/2040
36200C-ZB-7	GNMA PASS-THRU X SINGLE FAMILY			2	1	1,079,114	.107	1,050,579	981,850	1,079,259	.0	(732)	.0	.0	4.500	2.374	MON	3,682	44,456	04/16/2012	06/15/2040
36296T-SS-3	GNMA PASS-THRU X SINGLE FAMILY			2	1	565,809	.109	557,473	507,310	566,378	.0	(413)	.0	.0	5.500	1.985	MON	2,325	28,131	06/19/2012	10/15/2038
36296X-JP-0	GNMA PASS-THRU X SINGLE FAMILY			2	1	605,845	.109	597,282	543,206	606,443	.0	(455)	.0	.0	5.500	2.138	MON	2,490	30,444	06/19/2012	01/15/2039
36220F-UV-4	GNMA POOL #276906			2	1	4,770	.100	4,618	4,589	4,704	.0	.0	.0	.0	8.150	(5.123)	MON	.31	376	07/01/1999	08/15/2020
38378B-P8-6	GNMA REMIC TRUST 2012-123			2	1	1,957,246	.92	1,814,333	1,952,365	1,957,006	.0	(240)	.0	.0	1.042	1.015	MON	1,695	18,655	01/16/2013	07/16/2046
911760-HP-3	US VA VENDEE MTG TR 2002-1			2	1	1,507,945	.113	1,441,887	1,267,181	1,504,201	.0	(3,744)	.0	.0	6.500	3.050	MON	6,864	41,404	06/06/2013	08/15/2031
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						23,400,940	XXX	22,718,631	22,119,764	23,399,762	0	(7,524)	0	0	XXX	XXX	XXX	69,323	621,764	XXX	XXX
0599999. Total - U.S. Government Bonds						174,108,891	XXX	171,959,810	174,381,100	173,990,567	18,697	(120,453)	0	0	XXX	XXX	XXX	860,630	1,106,330	XXX	XXX
563469-TU-9	MANITOBA PROV CDA	I			1FE	206,041	.100	206,636	205,000	205,690	.0	(207)	.0	.0	1.300	1.198	AO	651	2,665	04/16/2012	04/03/2017
683234-DP-0	ONTARIO PROV CDA	I			1FE	248,354	.101	249,697	245,000	247,083	.0	(747)	.0	.0	1.600	1.285	MS	1,089	3,920	04/16/2012	09/21/2016
683234-BL-7	PROVINCE OF ONTARIO	I			1FE	1,410,975	.95	1,439,700	1,500,000	1,415,343	.0	4,368	.0	.0	1.650	2.737	MS	6,463	12,375	09/05/2013	09/27/2019
00254E-BZ-4	AB SVENSK EXPORTKREDIT	R			1FE	207,239	.112	202,300	180,000	197,984	.0	(5,462)	.0	.0	5.125	1.871	MS	3,075	9,225	04/17/2012	03/01/2017
066716-AG-6	BANQUE CENTRALE DE TUNISIE	R			1	2,024,340	.96	1,932,920	2,000,000	2,019,950	.0	(3,427)	.0	.0	1.686	1.503	JJ	15,455	33,720	09/19/2012	07/16/2019
168863-AV-0	CHILE REP	R			1FE	157,760	.104	150,800	145,000	155,360	.0	(1,418)	.0	.0	3.875	2.704	FA	2,279	5,619	04/16/2012	08/05/2020
302154-AV-1	EXPORT IMPORT BK KOREA	R			1FE	427,539	.105	446,497	425,000	425,865	.0	(486)	.0	.0	4.125	4.039	MS	5,454	17,531	05/17/2010	09/09/2015
302154-BD-0	EXPORT IMPORT BK KOREA	R			1FE	474,083	.105	503,210	475,000	474,425	.0	.175	.0	.0	4.000	4.084	JJ	8,972	19,000	01/04/2012	01/11/2017
38377H-AA-5	GOVERNMENT OF BERMLUDA	R			1FE	149,175	.107	150,000	130,000	145,650	.0	(2,088)	.0	.0	5.603	3.560	JJ	3,258	7,284	04/16/2012	07/20/2020
500769-FP-4	KREDITANSTALT FUR WIEDERAUFBAU	R			1FE	202,348	.98	200,639	203,000	202,525	.0	.177	.0	.0	0.500	0.603	AO	203	657	02/20/2013	04/19/2016
698299-AX-2	PANAMA REP GBLB	R			2FE	107,924	.109	109,050	100,000	107,797	.0	(127)	.0	.0	5.200	3.789	JJ	2,181	.0	11/21/2013	01/30/2020
716540-AZ-5	PETROLEOS MEXICANOS	R			2FE	270,000	.104	240,500	230,000	269,343	.0	(564)	.0	.0	6.500	5.406	JD	1,204	10,725	06/18/2013	06/02/2041
716540-BB-7	PETROLEOS MEXICANOS	R			2FE	254,496	.102	246,600	240,000	252,359	.0	(1,268)	.0	.0	4.875	4.160	JJ	5,103	11,700	04/16/2012	01/24/2022
716540-BE-1	PETROLEOS MEXICANOS	R			2FE	122,375	.91	100,375	110,000	122,167	.0	(173)	.0	.0	5.500	4.863	JD	67	6,050	10/17/2012	06/27/2044
716540-BJ-0	PETROLEOS MEXICANOS	R			2FE	282,906	.102	287,350	280,000	282,738	.0	(168)	.0	.0	3.500	3.294	JJ	4,437	.0	09/12/2013	07/18/2018
731011-AS-1	POLAND REP	R			1FE	211,458	.104	209,260	200,000	205,534	.0	(3,497)	.0	.0	3.875	2.053	JJ	3,553	7,750	04/17/2012	07/16/2015
731011-AT-9	POLAND REP GBLB BD	R			1FE	271,893	.91	273,120	300,000	272,594	.0	.701	.0	.0	3.000	4.251	MS	2,600	.0	09/17/2013	03/17/2033
78307A-CZ-4	RUSSIAN FEDN 144A	R	2		2FE	156,257	.116	154,167	132,275	155,635	.0	(621)	.0	.0	7.500	4.019	MS	2,508	.0	10/31/2013	03/31/2030
84633P-AB-9	SPAIN KINGDOM 144A	R			2FE	996,830	.101	1,016,500	1,000,000	997,326	.0	496	.0	.0	4.000	4.071	Mar	33,778	.0	02/20/2013	03/06/2018
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,181,993	XXX	8,108,921	8,100,275	8,155,368	0	(14,336)	0	0	XXX	XXX	XXX	102,329	148,221	XXX	XXX
1099999. Total - All Other Government Bonds						8,181,993	XXX	8,108,921	8,100,275	8,155,368	0	(14,336)	0	0	XXX	XXX	XXX	102,329	148,221	XXX	XXX
13063A-SE-0	CALIFORNIA ST GO				1FE	784,338	.127	795,325	625,000	782,820	.0	(1,518)	.0	.0	7.500	5.503	AO	11,719	23,438	08/23/2013	04/01/2034
13063A-7D-0	CALIFORNIA ST GO BDS TAXABLE			2	1FE	4,517,447	.125	4,621,643	3,675,000	4,499,953	.0	(19,176)	.0	.0	7.300	5.835	AO	67,069	268,275	01/25/2013	10/01/2039
341150-M6-4	FLORIDA ST			1	1FE	49,208	.114	50,100	40,000	47,697	.0	(934)	.0	.0	5.000	2.215	JJ	2,000	2,000	05/15/2012	07/01/2023
373384-YN-0	GEORGIA ST			1	1FE	102,559	.117	93,762	80,000	99,493	.0	(2,096)	.0	.0	5.000	1.893	JJ	2,000	3,811	07/12/2012	07/01/2023
373384-YO-3	GEORGIA ST			1	1FE	81,783	.114	91,000	65,000	79,525	.0	(1,544)	.0	.0	5.000	2.125	JJ	1,625	3,097	07/12/2012	07/01/2025
419791-D5-4	HAWAII ST			1	1FE	154,716	.114	143,255	125,000	150,082	.0	(2,867)	.0	.0	5.000	2.234	JD	521	6,250	05/15/2012	12/01/2023

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
57582P-F7-0	MASSACHUSETTS ST			1	1FE	53,226	112.9600	50,832	45,000	51,736	0	(958)	0	0	5.000	2.479	JD	188	2,250	06/07/2012	06/01/2025
70914P-SK-9	PENNSYLVANIA ST			1	1FE	128,819	113.5690	119,247	105,000	125,214	0	(2,137)	0	0	5.000	2.470	JD	438	5,250	04/18/2012	06/01/2024
70914P-TD-4	PENNSYLVANIA ST			1	1FE	133,678	117.3040	123,169	105,000	130,089	0	(3,124)	0	0	5.000	1.612	JJ	2,625	4,696	11/07/2012	07/01/2021
76222R-H0-8	RHODE ISLAND ST & PROVIDENCE P			1	1FE	2,277,720	104.8140	2,096,280	2,000,000	2,251,868	0	(26,852)	0	0	5.013	2.822	AO	25,065	50,130	04/16/2013	04/01/2023
93974C-J3-5	WASHINGTON ST			1	1FE	197,659	114.1030	182,565	160,000	192,195	0	(3,381)	0	0	5.000	2.386	JJ	4,000	8,000	05/15/2012	07/01/2024
<b>1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations</b>						12,291,445	XXX	12,247,106	10,630,000	12,158,847	0	(96,154)	0	0	XXX	XXX	XXX	180,448	559,580	XXX	XXX
<b>1799999. Total - U.S. States, Territories and Possessions Bonds</b>						12,291,445	XXX	12,247,106	10,630,000	12,158,847	0	(96,154)	0	0	XXX	XXX	XXX	180,448	559,580	XXX	XXX
167560-PL-9	CHICAGO ILL MET WTR RECLAMATION			2	1FE	164,564	108.5370	141,098	130,000	163,104	0	(879)	0	0	5.720	4.044	JD	620	7,436	04/25/2012	12/01/2038
235308-SK-0	DALLAS TEX INDPT SCH DIST			1	1FE	43,323	110.3720	38,630	35,000	42,461	0	(775)	0	0	5.000	2.278	FA	661	1,176	11/09/2012	08/15/2029
355694-Y7-9	FREDERICK CNTY MD			1	1FE	1,000,000	98.4150	984,150	1,000,000	1,000,000	0	0	0	0	1.080	1.083	FA	4,500	9,750	08/24/2012	08/01/2017
442331-VT-8	HOUSTON TEX			1	1FE	99,284	114.6250	91,700	80,000	96,360	0	(1,806)	0	0	5.000	2.258	MS	1,333	4,000	05/14/2012	03/01/2023
544646-ZR-6	LOS ANGELES CALIF UNI SCH DIST GO			2	1FE	861,881	123.3280	1,035,955	840,000	860,542	0	(671)	0	0	6.758	6.664	JJ	28,384	56,767	12/15/2011	07/01/2034
64966H-YV-6	NEW YORK N Y			2	1FE	124,032	108.9730	108,973	100,000	123,133	0	(537)	0	0	5.846	4.344	JD	487	5,846	04/19/2012	06/01/2040
64966J-AR-7	NEW YORK N Y			2	1FE	129,134	116.6840	110,850	95,000	127,828	0	(982)	0	0	6.271	3.908	JD	496	5,957	08/29/2012	12/01/2037
930863-T6-2	WAKE CNTY N C			1	1FE	109,897	118.7460	100,934	85,000	106,477	0	(2,117)	0	0	5.000	1.983	MS	1,417	4,250	05/16/2012	03/01/2023
<b>1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations</b>						2,532,115	XXX	2,612,290	2,365,000	2,519,905	0	(7,767)	0	0	XXX	XXX	XXX	37,898	95,182	XXX	XXX
<b>2499999. Total - U.S. Political Subdivisions Bonds</b>						2,532,115	XXX	2,612,290	2,365,000	2,519,905	0	(7,767)	0	0	XXX	XXX	XXX	37,898	95,182	XXX	XXX
072024-ND-0	BAY AREA TOLL AUTH CALIF TOLL			2	1FE	199,152	119.9410	173,914	145,000	198,229	0	(759)	0	0	6.263	4.230	AO	2,270	9,081	10/11/2012	04/01/2049
167593-AN-2	CHICAGO ILL O HARE INTL ARPT R			2	1FE	166,651	111.5570	145,024	130,000	165,441	0	(746)	0	0	6.395	4.611	JJ	4,157	8,314	05/09/2012	01/01/2040
235036-SZ-4	DALLAS FORT WORTH TEX INTL ARP			2	1FE	997,480	102.6500	1,026,500	1,000,000	998,536	0	492	0	0	2.490	2.560	MN	4,150	24,900	10/27/2011	11/01/2016
254776-CY-9	DISTRICT COLUMBIA INCOME TAX R			2	1FE	148,600	110.1420	132,170	120,000	146,688	0	(1,135)	0	0	5.591	3.814	JD	559	6,709	04/17/2012	12/01/2034
271014-TU-6	EAST BAY CALIF MUN UTIL DIST W			2	1FE	151,073	113.5100	130,537	115,000	149,933	0	(834)	0	0	5.874	3.972	JD	563	6,755	08/15/2012	06/01/2040
31315P-UE-7	FEDERAL AGRIC MTG CORP MTNS			1	1FE	1,844,220	89.2070	1,784,140	2,000,000	1,849,785	0	5,565	0	0	2.180	3.170	JD	484	21,800	08/12/2013	12/27/2022
3133EC-CA-0	FEDERAL FARM CR BKS			1	1FE	1,966,760	83.7630	1,675,260	2,000,000	1,642,000	0	1,642	0	0	2.830	2.983	JJ	27,966	28,300	01/03/2013	01/03/2029
3133EC-JZ-8	FEDERAL FARM CR BKS			1	1FE	2,119,910	84.2100	1,936,830	2,300,000	2,123,579	0	3,669	0	0	3.220	3.869	MS	19,544	37,030	06/27/2013	03/26/2031
3137EA-DF-3	FEDERAL HOME LN MTG CORP			1	1FE	749,105	100.6860	747,111	745,000	747,749	0	(797)	0	0	1.250	1.141	MN	1,268	9,313	04/16/2012	05/12/2017
313371-U7-9	FEDERAL HOME LOAN BANKS CONS BD			1	1FE	1,043,040	101.9010	1,019,010	1,000,000	1,042,113	0	(927)	0	0	3.125	2.477	JD	1,736	15,625	11/01/2013	12/11/2020
313660-SA-5	FEDERAL NATL MTG ASSN			1	1FE	845,000	81.8370	818,370	1,000,000	849,142	0	4,142	0	0	2.500	4.733	MN	2,917	12,500	09/18/2013	11/19/2032
340746-DF-8	FLORIDA HURRICANE CATASTROPHE			1	1FE	100,000	99.7850	99,785	100,000	100,000	0	0	0	0	1.298	1.302	JJ	649	245	04/10/2013	07/01/2016
340746-DH-4	FLORIDA HURRICANE CATASTROPHE			1	1FE	115,000	94.6330	108,828	115,000	115,000	0	0	0	0	2.995	3.017	JJ	1,722	651	04/10/2013	07/01/2020
47770V-AZ-3	JOBSHIO BEVERAGE SYS OHIO STA			2	1FE	107,624	92.6160	101,878	110,000	107,663	0	39	0	0	4.532	4.764	JJ	2,493	944	07/05/2013	01/01/2035
574300-HZ-5	MARYLAND ST TRANSN AUTH TRANSN			2	1FE	142,590	108.4080	113,828	105,000	141,303	0	(971)	0	0	5.888	3.703	JJ	3,091	6,182	08/31/2012	07/01/2043
574300-JQ-3	MARYLAND ST TRANSN AUTH TRANSN			2	1FE	221,116	108.0570	183,697	170,000	219,277	0	(1,320)	0	0	5.754	3.879	JJ	4,891	9,782	08/06/2012	07/01/2041
575577-MV-0	MASSACHUSETTS BAY TRANSN AUTH			2	1FE	112,879	117.8030	106,023	90,000	108,911	0	(2,741)	0	0	5.000	1.592	JJ	2,250	4,625	07/18/2012	07/01/2020
58259N-ZH-9	METROPOLITAN TRANSN AUTH N Y D DED			2	1FE	153,582	130.8750	137,419	105,000	151,933	0	(1,029)	0	0	7.336	4.418	MN	984	7,703	05/16/2012	11/15/2039
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	873,699	133.2450	912,728	685,000	872,137	0	(1,563)	0	0	7.414	5.466	JJ	25,393	10,194	08/19/2013	01/01/2040
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	1,094,577	128.0460	1,312,472	1,025,000	1,091,545	0	(1,197)	0	0	7.102	6.708	JJ	36,398	72,796	05/06/2011	01/01/2041
64972F-K8-8	NEW YORK N Y CITY MUN WTR FIN REV			2	1FE	152,833	115.7120	153,069	115,000	151,768	0	(693)	0	0	5.952	4.080	JD	304	6,845	06/12/2012	06/15/2042
64971M-4P-4	NEW YORK N Y CITY TRANSITIONAL			2	1FE	196,577	109.6270	175,403	160,000	195,085	0	(1,081)	0	0	5.508	3.987	FA	3,672	8,813	10/02/2012	08/01/2037
64971M-T4-4	NEW YORK N Y CITY TRANSITIONAL			2	1FE	171,818	107.3090	155,598	145,000	168,282	0	(2,205)	0	0	5.267	3.222	MN	1,273	7,637	05/18/2012	05/01/2027
64971Q-HQ-9	NEW YORK N Y CITY TRANSITIONAL			1	1FE	54,929	112.6000	50,670	45,000	53,374	0	(961)	0	0	5.000	2.396	MN	375	2,250	05/14/2012	11/01/2024
64971Q-JS-3	NEW YORK N Y CITY TRANSITIONAL			1	1FE	59,961	110.7950	55,398	50,000	58,254	0	(1,055)	0	0	5.000	2.463	FA	1,042	2,500	05/14/2012	02/01/2025
64971Q-VC-4	NEW YORK N Y CITY TRANSITIONAL			1	1FE	106,098	114.7030	97,498	85,000	103,231	0	(1,975)	0	0	5.000	2.184	MN	708	4,250	07/16/2012	05/01/2023
717830-AD-7	PHILADELPHIA PA AUTH FOR INDL			2	1FE	240,000	89.4170	214,601	240,000	240,000	0	0	0	0	3.964	4.003	AO	2,008	7,822	12/12/2012	04/15/2026
73358W-AH-7	PORT AUTH N Y & N J			1	1FE	1,418,835	112.9070	1,241,977	1,100,000	1,398,105	0	(20,730)	0	0	5.859	2.961	JD	5,371	64,449	02/05/2013	12/01/2024
743759-AJ-1	PROVIDENCE HEALTH SYS OBLIGATE TAX			1	1FE	322,098	103.0970	335,065	325,000	324,695	0	388	0	0	5.060	5.256	AO	4,111	16,445	01/24/2006	10/01/2014
743759-AK-8	PROVIDENCE HEALTH SYS OBLIGATE TAX			1	1FE	247,013	106.9760	267,440	250,000	249,343	0	349	0	0	5.080	5.307	AO	3,175	12,700	01/24/2006	10/01/2015
88283L-HU-3	TEXAS TRANSN COMMN ST HIJ FID R			2	1FE	202,270	107.3150	177,070	165,000	199,908	0	(1,775)	0	0	5.178	3.392	AO	2,136	8,544	08/29/2012	04/01/2030
917565-LB-7	UTAH TRAN AUTH SALES TAX REV			2	1FE	204,888	111.8550	173,375	155,000	202,882	0	(17,341)	0	0	5.937						



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2599999.	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					17,973,963	XXX	17,107,652	17,274,105	17,929,570	0	(34,357)	0	0	XXX	XXX	XXX	172,893	483,827	XXX	XXX
3128LY-S7-6	FHLMC GOLD #602342			2	1	614,537	107.8300	609,426	565,173	614,099	0	(396)	0	0	5.000	2.524	MON	2,355	28,571	04/16/2012	10/01/2036
3128M5-K5-8	FHLMC GOLD #603616			2	1	334,852	110.2240	332,698	301,838	334,607	0	(212)	0	0	6.000	2.491	MON	1,509	18,369	04/16/2012	12/01/2037
3128M5-NQ-9	FHLMC GOLD #603699			2	1	417,038	110.2870	421,660	382,330	416,623	0	(219)	0	0	6.000	3.057	MON	1,912	23,277	11/14/2011	01/01/2038
3128JN-RT-4	FHLMC PC 1YR LIBOR VR			2	1	371,890	105.3110	362,421	344,143	371,938	0	(212)	0	0	6.035	3.469	MON	3,423	21,412	07/17/2012	03/01/2037
3128MT-KK-9	FHLMC PC GOLD 10/20 II			2	1	58,458	107.6170	62,105	57,710	58,429	0	(5)	0	0	6.500	6.158	MON	313	3,837	09/12/2007	09/01/2037
3128MT-XG-8	FHLMC PC GOLD 10/20 II			2	1	3,421	107.6740	3,646	3,420	3,386	0	0	0	6.500	6.250	MON	18	224	09/14/2007	08/01/2036	
3128UN-DB-5	FHLMC PC GOLD 10/20 II			2	1	86,176	107.5940	91,406	84,954	86,128	0	(7)	0	0	6.500	6.111	MON	460	5,554	10/04/2007	10/01/2037
3128UN-GE-6	FHLMC PC GOLD 10/20 II			2	1	208,044	107.5770	210,829	195,979	207,760	0	(72)	0	0	6.500	4.535	MON	1,062	12,984	07/01/2009	10/01/2038
3128PR-P8-6	FHLMC PC GOLD 15 YR			2	1	936,647	107.2950	954,846	889,925	932,329	0	(1,776)	0	0	4.500	3.018	MON	3,337	40,458	06/04/2010	05/01/2025
3128P7-DM-2	FHLMC PC GOLD CASH 20			2	1	218,740	111.1730	238,339	214,385	218,262	0	(100)	0	0	6.500	5.866	MON	1,161	14,061	02/01/2007	12/01/2026
3128P7-PH-0	FHLMC PC GOLD CASH 20			2	1	8,875,712	107.6280	8,895,807	8,233,738	8,895,050	0	19,338	0	0	4.500	2.618	MON	30,877	31,252	10/09/2013	08/01/2030
31292H-GP-3	FHLMC PC GOLD CASH 30			2	1	4,609	113.1850	5,155	4,554	4,603	0	(1)	0	0	7.000	6.712	MON	27	321	03/27/2001	12/01/2030
31292S-AB-6	FHLMC PC GOLD CASH 30			2	1	2,711,833	94.8560	2,467,099	2,600,889	2,711,721	0	(1,151)	0	0	3.000	2.388	MON	6,502	78,165	07/26/2012	06/01/2042
31292S-AG-5	FHLMC PC GOLD CASH 30			2	1	103,873	99.3350	96,545	97,191	103,818	0	(61)	0	0	3.500	2.420	MON	283	3,409	10/05/2012	08/01/2042
31292S-BD-1	FHLMC PC GOLD CASH 30			2	1	233,516	99.3350	218,865	220,330	233,444	0	(72)	0	0	3.500	2.560	MON	643	4,515	05/03/2013	03/01/2043
31292S-BK-5	FHLMC PC GOLD CASH 30			2	1	454,344	99.3350	436,918	439,843	454,417	0	(73)	0	0	3.500	2.980	MON	1,283	7,713	06/18/2013	05/01/2043
3132L5-A2-9	FHLMC PC GOLD C1 30YR			2	1	145,317	94.8560	132,700	139,896	145,312	0	(5)	0	0	3.000	2.453	MON	350	2,803	04/12/2013	04/01/2043
3128MB-V5-0	FHLMC PC GOLD COMB 15			2	1	2,006,680	107.9620	2,011,795	1,863,428	1,996,983	0	(7,389)	0	0	5.000	2.294	MON	7,764	93,968	08/01/2012	06/01/2023
3128MC-4J-1	FHLMC PC GOLD COMB 15			2	1	358,968	105.6830	356,502	337,331	358,261	0	(730)	0	0	4.000	2.218	MON	1,124	13,596	04/16/2012	08/01/2026
3128MC-A9-6	FHLMC PC GOLD COMB 15			2	1	690,481	108.5370	686,761	632,743	687,396	0	(3,085)	0	0	5.500	2.128	MON	2,900	29,245	02/04/2013	01/01/2024
3128MC-GV-1	FHLMC PC GOLD COMB 15			2	1	147,310	108.6230	147,032	135,360	146,570	0	(615)	0	0	5.500	2.423	MON	620	7,505	04/17/2012	02/01/2024
3128MC-OG-3	FHLMC PC GOLD COMB 15			2	1	280,752	107.2190	280,252	261,383	279,847	0	(847)	0	0	4.500	2.286	MON	980	11,876	04/16/2012	06/01/2025
3128MC-VU-6	FHLMC PC GOLD COMB 15			2	1	1,168,194	107.2270	1,172,042	1,093,047	1,166,710	0	(1,484)	0	0	4.500	2.220	MON	4,099	37,371	03/27/2013	05/01/2025
3128MD-AH-6	FHLMC PC GOLD COMB 15			2	1	1,514,613	105.7110	1,506,486	1,425,099	1,515,582	0	969	0	0	4.000	2.184	MON	4,750	43,132	02/19/2013	11/01/2026
3128MD-H3-0	FHLMC PC GOLD COMB 15			2	1	2,821,975	107.2480	2,817,817	2,627,384	2,817,891	0	(9,120)	0	0	4.500	2.203	MON	9,853	119,243	08/17/2012	09/01/2026
3128MD-H8-9	FHLMC PC GOLD COMB 15			2	1	1,023,045	105.8440	1,020,186	963,858	1,022,288	0	(3,602)	0	0	4.000	1.904	MON	3,213	38,876	11/27/2012	06/01/2026
3128MD-KB-8	FHLMC PC GOLD COMB 15			2	1	2,070,467	107.2580	2,074,551	1,934,169	2,064,116	0	(6,204)	0	0	4.500	2.333	MON	7,253	87,906	10/26/2012	07/01/2026
3128MD-SE-4	FHLMC PC GOLD COMB 15			2	1	352,362	104.2650	348,496	334,240	353,168	0	805	0	0	3.500	2.035	MON	975	990	10/31/2013	10/01/2026
3128MM-OT-3	FHLMC PC GOLD COMB 15			2	1	48,653	99.1890	47,196	47,582	48,728	0	75	0	0	2.500	1.953	MON	99	596	05/30/2013	05/01/2028
31283G-2C-0	FHLMC PC GOLD COMB 30			2	1	70,108	116.6250	73,003	62,596	69,920	0	(323)	0	0	7.500	4.281	MON	391	4,711	02/27/2012	10/01/2027
31283H-6C-4	FHLMC PC GOLD COMB 30			2	1	53,406	112.5230	58,961	52,399	53,342	0	(13)	0	0	6.500	5.931	MON	284	3,430	04/18/2006	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30			2	1	166,352	112.5620	183,171	162,729	166,032	0	(65)	0	0	6.500	5.848	MON	881	10,660	04/03/2006	12/01/2031
31283H-IY-7	FHLMC PC GOLD COMB 30			2	1	71,484	110.1090	72,409	65,761	71,640	0	(79)	0	0	5.500	2.997	MON	301	3,649	02/27/2012	06/01/2033
3128M4-W9-0	FHLMC PC GOLD COMB 30			2	1	414,140	107.9880	414,214	383,574	414,272	0	132	0	0	5.000	2.498	MON	1,598	6,512	08/13/2013	11/01/2036
3128M4-XA-6	FHLMC PC GOLD COMB 30			2	1	3,384,768	110.2490	3,418,652	3,100,847	3,385,579	0	811	0	0	5.500	2.893	MON	14,212	14,680	11/07/2013	07/01/2037
3128M5-NP-1	FHLMC PC GOLD COMB 30			2	1	395,637	110.2980	396,822	359,772	395,437	0	(236)	0	0	6.000	2.765	MON	1,799	21,910	02/07/2012	12/01/2037
3128M5-QY-9	FHLMC PC GOLD COMB 30			2	1	682,710	111.1220	684,499	615,988	683,643	0	(371)	0	0	6.500	(0.509)	MON	3,337	40,615	04/23/2012	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30			2	1	118,211	111.1220	126,572	113,904	118,171	0	(23)	0	0	6.500	3.973	MON	617	7,558	05/27/2008	03/01/2038
3128M6-XU-7	FHLMC PC GOLD COMB 30			2	1	488,241	109.3440	487,824	446,137	488,428	0	187	0	0	5.500	2.346	MON	2,045	8,327	08/13/2013	01/01/2038
3128M7-ST-9	FHLMC PC GOLD COMB 30			2	1	76,171	107.9540	76,051	70,447	76,299	0	(35)	0	0	5.000	2.951	MON	294	3,542	04/26/2012	08/01/2040
3128M7-PU-4	FHLMC PC GOLD COMB 30			2	1	903,724	105.9050	891,352	841,652	903,465	0	(259)	0	0	4.500	2.738	MON	3,156	22,338	05/03/2013	07/01/2039
3128M7-TQ-9	FHLMC PC GOLD COMB 30			2	1	364,918	105.9160	365,275	344,872	364,979	0	61	0	0	4.500	3.092	MON	1,293	5,229	08/13/2013	10/01/2039
3128M7-YJ-9	FHLMC PC GOLD COMB 30			2	1	944,115	110.3000	958,535	869,025	945,258	0	1,143	0	0	6.000	3.813	MON	4,345	35,399	04/25/2013	12/01/2039
3128M7-Z3-3	FHLMC PC GOLD COMB 30			2	1	421,163	110.0400	437,538	397,617	420,009	0	(326)	0	0	5.500	3.947	MON	1,822	22,036	04/14/2010	07/01/2035
3128M8-4R-2	FHLMC PC GOLD COMB 30			2	1	699,654	110.3910	706,557	640,050	698,977	0	(435)	0	0	6.000	3.684	MON	3,200	38,860	11/29/2011	03/01/2040
3128M8-6L-3	FHLMC PC GOLD COMB 30			2	1	1,005,054	109.3360	998,987	913,685	1,005,157	0	(914)	0	0	5.500	2.939	MON	4,188	50,755	04/16/2012	12/01/2038
3128M8-AW-4	FHLMC PC GOLD COMB 30			2	1	630,306	108.9870	635,331	582,942	630,940	0	(318)	0	0	5.500	3.432	MON	2,672	32,470	10/27/2011	01/01/2040
3128M8-CB-8	FHLMC PC GOLD COMB 30			2	1	1,934,580</															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128M9-D7-4	FHLMC PC GOLD COMB 30			2	1	732,384	105.9930	728,043	686,879	734,738	0	2,354	0	0	4.500	3.274	MON	2,576	0	11/22/2013	06/01/2042
3128M9-LV-2	FHLMC PC GOLD COMB 30			2	1	381,615	94.8560	346,514	365,305	382,384	0	769	0	0	3.000	2.335	MON	913	6,408	04/30/2013	12/01/2042
3128MJ-Q9-4	FHLMC PC GOLD COMB 30			2	1	3,759,649	99.3350	3,508,770	3,532,260	3,758,487	0	(1,162)	0	0	3.500	2.477	MON	10,302	113,730	01/08/2013	03/01/2042
3128MJ-TR-1	FHLMC PC GOLD COMB 30			2	1	9,763,516	106.0990	9,711,082	9,152,849	9,796,283	0	0	0	0	4.500	3.280	MON	34,323	0	11/27/2013	11/01/2043
312931-C3-0	FHLMC PC GOLD COMB 30			2	1	1,818,169	111.5600	1,853,432	1,661,377	1,819,356	0	1,186	0	0	5.500	2.984	MON	7,615	22,953	09/18/2013	02/01/2039
312936-NA-1	FHLMC PC GOLD COMB 30			2	1	612,096	105.9330	607,678	573,644	612,375	0	(279)	0	0	4.500	2.878	MON	2,151	25,964	04/16/2012	10/01/2039
312941-NS-2	FHLMC PC GOLD COMB 30			2	1	102,883	107.9150	102,683	95,152	103,001	0	(46)	0	0	5.000	2.967	MON	396	4,793	04/26/2012	07/01/2040
312941-SV-0	FHLMC PC GOLD COMB 30			2	1	65,202	102.7740	62,727	61,034	65,171	0	(31)	0	0	4.000	2.598	MON	203	2,515	11/02/2012	08/01/2040
312943-D0-3	FHLMC PC GOLD COMB 30			2	1	604,455	105.9530	591,800	558,549	604,570	0	(301)	0	0	4.500	2.615	MON	2,095	25,303	09/10/2012	10/01/2040
312943-UJ-0	FHLMC PC GOLD COMB 30			2	1	133,355	102.7770	128,298	124,832	133,293	0	(63)	0	0	4.000	2.601	MON	416	5,018	11/02/2012	11/01/2040
312944-FE-6	FHLMC PC GOLD COMB 30			2	1	94,465	102.7610	91,741	89,276	94,484	0	(38)	0	0	4.000	2.791	MON	298	3,594	04/17/2012	12/01/2040
312945-AM-0	FHLMC PC GOLD COMB 30			2	1	339,917	102.7700	326,765	317,958	339,823	0	(94)	0	0	4.000	2.629	MON	1,060	7,471	05/03/2013	01/01/2041
312945-DS-4	FHLMC PC GOLD COMB 30			2	1	23,359	102.7760	22,793	22,178	23,364	0	(9)	0	0	4.000	2.925	MON	74	891	04/17/2012	01/01/2041
312945-XY-9	FHLMC PC GOLD COMB 30			2	1	186,625	102.7520	181,684	176,818	186,662	0	(71)	0	0	4.000	2.883	MON	589	7,115	04/17/2012	02/01/2041
312945-ZD-3	FHLMC PC GOLD COMB 30			2	1	149,242	102.7760	147,997	143,999	149,253	0	11	0	0	4.000	3.267	MON	480	1,931	08/13/2013	02/01/2041
31296R-ZH-4	FHLMC PC GOLD COMB 30			2	1	178,444	109.7980	180,293	164,204	178,861	0	(178)	0	0	5.500	3.029	MON	753	9,138	02/27/2012	01/01/2034
3132GK-2F-2	FHLMC PC GOLD PC 30YR			2	1	103,580	102.7890	99,554	96,853	103,565	0	(46)	0	0	4.000	2.630	MON	323	3,896	11/07/2012	12/01/2041
3132HM-K9-1	FHLMC PC GOLD PC 30YR			2	1	892,193	99.3350	832,199	837,771	892,047	0	(498)	0	0	3.500	2.472	MON	2,444	29,899	11/13/2012	09/01/2042
3132HQ-4K-5	FHLMC PC GOLD PC 30YR			2	1	496,895	94.8560	450,331	474,752	497,086	0	(222)	0	0	3.000	2.331	MON	1,187	14,259	12/31/2012	01/01/2043
3132J8-6L-9	FHLMC PC GOLD PC 30YR			2	1	238,350	94.8560	217,950	229,770	238,289	0	(61)	0	0	3.000	2.462	MON	574	4,030	05/03/2013	04/01/2043
31322Y-U3-3	FHLMC PC JUMBO 30 YEAR			2	1	3,739,017	89.9980	3,321,447	3,690,579	3,739,206	0	(550)	0	0	2.500	2.342	MON	7,689	92,400	10/26/2012	10/01/2042
31392P-BJ-3	FHLMC REMIC SERIES 2456			2	1	291,729	111.6120	320,349	287,020	292,292	0	(80)	0	0	6.500	6.057	MON	1,555	18,856	08/15/2007	06/15/2032
31397C-K5-7	FHLMC REMIC SERIES 3243			2	1	302,840	108.9560	308,016	282,698	300,138	0	(110)	0	0	5.500	3.368	MON	1,296	15,611	07/01/2010	11/15/2036
31392M-EM-0	FHLMC REMIC SERIES T0041			2	1	48,272	110.3040	51,260	46,471	46,551	0	(2)	0	0	7.000	7.031	MON	271	2,964	05/16/2002	07/25/2032
3133T1-W8-1	FHLMC SERIES 1608			2	1	103,396	110.1270	106,636	96,830	97,989	0	(61)	0	0	6.500	6.137	MON	525	6,325	07/22/2004	09/15/2023
3138EH-SF-0	FNMA PASS-THRU ADJ SINGLE			2	1	5,596,050	106.0990	5,509,505	5,192,797	5,606,956	0	(5,445)	0	0	4.185	2.077	MON	18,110	245,758	04/24/2012	11/01/2038
31381J-J5-2	FNMA PASS-THRU BLLN MULTI 7+			2	1	159,100	104.2050	169,356	162,522	160,927	0	398	0	0	5.275	6.415	MON	714	8,697	05/01/2006	11/01/2015
31405F-D5-8	FNMA PASS-THRU GOV SINGLE FAM			2	1	24,744	112.7250	26,466	23,479	24,611	0	(21)	0	0	7.000	5.510	MON	137	1,645	07/01/2004	10/01/2032
31385J-D2-1	FNMA PASS-THRU INT 15 YEAR			2	1	50,813	105.9100	51,117	48,264	49,138	0	(276)	0	0	6.500	4.837	MON	261	3,166	05/07/2004	05/01/2017
3138AF-KH-2	FNMA PASS-THRU INT 15 YEAR			2	1	124,435	105.9830	123,414	116,447	124,186	0	(268)	0	0	4.000	2.094	MON	388	5,186	04/17/2012	05/01/2026
3138EH-RB-0	FNMA PASS-THRU INT 15 YEAR			2	1	158,873	102.1640	158,111	154,762	158,884	0	11	0	0	3.000	2.400	MON	387	0	12/13/2013	02/01/2027
3138EH-U8-3	FNMA PASS-THRU INT 15 YEAR			2	1	177,153	104.6400	175,527	167,744	176,776	0	(355)	0	0	3.500	2.083	MON	489	5,905	04/16/2012	12/01/2026
3138EJ-KA-5	FNMA PASS-THRU INT 15 YEAR			2	1	254,882	106.0010	252,534	238,238	254,542	0	(340)	0	0	4.000	2.004	MON	794	5,601	05/10/2013	09/01/2026
3138EJ-IY-0	FNMA PASS-THRU INT 15 YEAR			2	1	1,418,239	99.3120	1,404,312	1,414,041	1,421,097	0	2,858	0	0	2.500	2.388	MON	2,946	0	11/21/2013	10/01/2027
3138EL-KX-0	FNMA PASS-THRU INT 15 YEAR			2	1	352,071	106.0150	352,017	332,044	351,904	0	(166)	0	0	4.000	2.280	MON	1,107	4,446	08/13/2013	05/01/2027
3138LY-2K-2	FNMA PASS-THRU INT 15 YEAR			2	1	352,887	102.1650	341,732	334,490	352,617	0	(271)	0	0	3.000	1.677	MON	836	6,729	04/12/2013	06/01/2027
3138MD-2T-8	FNMA PASS-THRU INT 15 YEAR			2	1	488,591	99.3090	464,425	467,656	488,277	0	(314)	0	0	2.500	1.474	MON	974	7,823	04/12/2013	10/01/2027
3138WP-JE-5	FNMA PASS-THRU INT 15 YEAR			2	1	256,844	99.0840	243,238	245,487	256,802	0	(42)	0	0	2.500	1.456	MON	511	3,588	05/03/2013	04/01/2028
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR			2	1	299,053	108.3370	318,218	293,729	296,942	0	(431)	0	0	6.000	5.402	MON	1,469	17,769	12/13/2006	03/01/2021
31410L-EC-2	FNMA PASS-THRU INT 15 YEAR			2	1	266,605	107.6340	264,553	245,789	264,505	0	(1,601)	0	0	5.000	1.641	MON	1,024	12,397	04/16/2012	07/01/2024
31417C-7C-3	FNMA PASS-THRU INT 15 YEAR			2	1	561,631	102.1690	542,532	531,015	560,923	0	(931)	0	0	3.000	1.642	MON	1,328	15,997	12/11/2012	09/01/2027
31417D-CC-5	FNMA PASS-THRU INT 15 YEAR			2	1	281,782	99.3110	267,270	269,124	281,709	0	(404)	0	0	2.500	1.415	MON	561	6,747	12/31/2012	10/01/2027
31418A-EG-9	FNMA PASS-THRU INT 15 YEAR			2	1	362,566	104.6350	357,673	341,829	361,915	0	(659)	0	0	3.500	2.050	MON	997	12,013	04/16/2012	04/01/2027
31418M-PE-6	FNMA PASS-THRU INT 15 YEAR			2	1	2,258,961	109.0910	2,250,524	2,062,978	2,258,043	0	(919)	0	0	6.000	1.958	MON	10,315	62,441	05/15/2013	11/01/2023
31371M-GB-7	FNMA PASS-THRU INT 20 YEAR			2	1	506,465	108.4750	506,056	466,519	505,553	0	(912)	0	0	5.000	2.059	MON	1,944	17,725	03/05/2013	10/01/2025
31371N-A5-4	FNMA PASS-THRU INT 20 YEAR			2	1	129,948	111.1440	141,576	127,381	129,649	0	(63)	0	0	6.500	5.797	MON	690	8,336	02/01/2007	02/01/2027
31403D-DS-5	FNMA PASS-THRU LNG 15+ YR			2	1	2,580,230	111.1970	2,581,176	2,321,264	2,580,698	0	(2,409)	0	0	6.000	2.167	MON	11,606	140,501	08/16/2012	01/01/2036
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR			2	1	1,083,189	112.2660	1,151,293	1,025,505	1,081,064	0	(717)	0	0	6.000	4.425	MON	5,128	61,977	06/01/2009	12/01/2033
31371K-K7-5	FNMA PASS-THRU LNG 30 YEAR			2																	

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**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3138A2-AX-7	FNMA PASS-THRU	2			1	827,998	103.0230	822,568	798,431	828,065	0	67	0	0	4.000	3.211	MON	2,661	10,662	08/13/2013	12/01/2040
3138A2-BX-6	FNMA PASS-THRU	2			1	269,245	105.9760	265,274	250,315	269,395	0	(129)	0	0	4.000	2.251	MON	834	11,341	04/16/2012	12/01/2040
3138AV-GD-1	FNMA PASS-THRU	2			1	1,733,736	105.9310	1,710,420	1,614,655	1,735,242	0	(760)	0	0	4.500	2.872	MON	6,055	79,171	06/19/2012	11/01/2041
3138EG-FA-7	FNMA PASS-THRU	2			1	262,136	106.3070	260,059	244,630	262,279	0	142	0	0	4.500	2.910	MON	9,157	5,543	06/18/2013	05/01/2041
3138EG-H5-6	FNMA PASS-THRU	2			1	462,376	108.9620	463,344	425,234	462,679	0	303	0	0	5.000	2.629	MON	1,772	10,746	06/18/2013	07/01/2037
3138EH-3F-7	FNMA PASS-THRU	2			1	350,510	103.0100	337,980	328,105	350,434	0	(76)	0	0	4.000	2.799	MON	1,094	8,754	05/03/2012	10/01/2041
3138EH-9P-1	FNMA PASS-THRU	2			1	217,775	105.9920	215,252	203,083	218,310	0	(103)	0	0	4.500	2.854	MON	762	9,169	04/26/2012	12/01/2040
3138EH-JW-3	FNMA PASS-THRU	2			1	313,676	111.0590	308,629	277,897	314,086	0	(212)	0	0	6.500	0.521	MON	1,505	18,299	04/25/2012	10/01/2039
3138EK-F5-9	FNMA PASS-THRU	2			1	101,836	105.9630	100,002	94,375	101,840	0	4	0	0	4.500	2.766	MON	354	3,925	01/09/2013	12/01/2041
3138EK-WB-7	FNMA PASS-THRU	2			1	1,326,757	103.0010	1,279,226	1,241,955	1,326,304	0	(453)	0	0	4.000	2.798	MON	4,140	29,086	05/03/2013	06/01/2042
3138MD-ZA-3	FNMA PASS-THRU	2			1	566,450	99.4400	534,904	537,916	566,295	0	(155)	0	0	3.500	2.653	MON	1,569	11,442	06/04/2013	10/01/2042
3138MF-TC-1	FNMA PASS-THRU	2			1	279,627	99.4400	276,162	277,718	279,653	0	26	0	0	3.500	3.397	MON	810	4,876	06/26/2013	11/01/2042
3138MR-LL-3	FNMA PASS-THRU	2			1	796,519	99.4400	749,957	754,181	796,979	0	460	0	0	3.500	2.589	MON	2,200	22,065	02/11/2013	01/01/2043
3138NX-KF-3	FNMA PASS-THRU	2			1	5,043,701	95.0350	4,571,833	4,810,684	5,042,439	0	(1,262)	0	0	3.000	2.309	MON	12,027	132,359	01/08/2013	01/01/2043
3138NX-KJ-5	FNMA PASS-THRU	2			1	157,013	95.0360	153,933	161,973	156,971	0	(42)	0	0	3.000	3.497	MON	405	2,434	06/26/2013	01/01/2043
3138NY-EY-7	FNMA PASS-THRU	2			1	5,939,356	95.0450	5,384,261	5,664,959	5,937,856	0	(1,499)	0	0	3.000	2.308	MON	14,162	156,004	01/08/2013	01/01/2043
3138WQ-WP-0	FNMA PASS-THRU	2			1	646,795	99.4410	622,086	625,583	646,895	0	101	0	0	3.500	2.944	MON	1,825	10,969	06/18/2013	02/01/2043
3138WQ-BW-5	FNMA PASS-THRU	2			1	1,469,527	95.0430	1,393,199	1,465,862	1,469,555	0	28	0	0	3.000	2.972	MON	3,665	23,023	06/18/2013	03/01/2043
3138WQ-A2-8	FNMA PASS-THRU	2			1	201,899	95.0410	198,333	208,682	201,893	0	(6)	0	0	3.000	3.520	MON	522	2,613	07/12/2013	05/01/2043
3138WQ-A7-7	FNMA PASS-THRU	2			1	275,579	99.5020	272,545	273,909	275,578	0	0	0	0	3.500	3.413	MON	799	3,201	08/13/2013	05/01/2043
31391K-5X-1	FNMA PASS-THRU	2			1	45,326	111.9980	48,804	43,576	45,203	0	(21)	0	0	6.500	4.976	MON	236	2,847	04/01/2005	05/01/2032
31402C-TT-9	FNMA PASS-THRU	2			1	973,176	112.2060	989,040	881,450	971,310	0	(1,170)	0	0	6.000	3.032	MON	4,407	53,335	04/25/2011	02/01/2034
31402C-Y3-0	FNMA PASS-THRU	2			1	302,690	112.2050	317,368	282,846	302,277	0	(252)	0	0	6.000	3.952	MON	1,414	17,104	10/14/2009	03/01/2034
31402C-2V-2	FNMA PASS-THRU	2			1	590,998	108.5910	592,860	545,957	591,171	0	173	0	0	5.000	2.583	MON	2,275	9,154	08/13/2013	03/01/2035
31402C-YV-7	FNMA PASS-THRU	2			1	121,342	110.0930	122,349	111,132	121,619	0	(121)	0	0	5.500	2.735	MON	509	6,172	02/27/2012	02/01/2035
31402R-F8-7	FNMA PASS-THRU	2			1	90,354	108.6310	90,320	83,143	90,424	0	71	0	0	5.000	2.441	MON	346	2,103	06/18/2013	06/01/2035
31402R-JL-4	FNMA PASS-THRU	2			1	136,585	108.7100	136,672	125,722	136,522	0	(63)	0	0	5.000	2.472	MON	524	3,704	05/03/2013	07/01/2035
31402R-JV-2	FNMA PASS-THRU	2			1	514,331	108.6170	512,303	471,660	514,489	0	(438)	0	0	5.000	2.357	MON	1,965	26,175	04/16/2012	07/01/2035
31402R-LZ-0	FNMA PASS-THRU	2			1	68,091	112.2280	68,603	61,128	68,094	0	(67)	0	0	6.000	2.736	MON	306	3,697	04/17/2012	08/01/2035
31402U-R9-5	FNMA PASS-THRU	2			1	146,851	110.1800	148,186	134,494	147,166	0	(162)	0	0	5.500	2.868	MON	616	7,488	02/27/2012	10/01/2033
31403D-D9-7	FNMA PASS-THRU	2			1	545,474	109.9670	549,683	499,862	545,807	0	333	0	0	5.500	2.493	MON	2,291	9,226	08/13/2013	01/01/2036
31410F-B6-6	FNMA PASS-THRU	2			1	952,915	111.6820	971,648	870,013	950,383	0	(675)	0	0	7.000	2.978	MON	5,075	61,526	02/05/2010	04/01/2037
31410G-RL-9	FNMA PASS-THRU	2			1	418,335	111.0350	446,566	402,185	417,992	0	(88)	0	0	6.500	4.053	MON	2,179	26,603	04/04/2008	11/01/2037
31410K-DN-1	FNMA PASS-THRU	2			1	725,042	110.6420	731,247	660,913	725,915	0	(400)	0	0	6.000	2.670	MON	3,305	40,258	10/27/2011	05/01/2038
31410K-RB-2	FNMA PASS-THRU	2			1	249,570	111.0350	268,753	242,043	249,448	0	(44)	0	0	6.500	5.413	MON	1,311	16,090	07/16/2008	07/01/2038
31410K-T8-7	FNMA PASS-THRU	2			1	514,294	111.0390	517,681	466,216	516,059	0	(368)	0	0	6.000	2.373	MON	2,331	28,380	08/29/2012	05/01/2037
31410K-US-1	FNMA PASS-THRU	2			1	757,529	109.9710	755,558	687,052	757,714	0	(602)	0	0	5.500	2.071	MON	3,149	38,180	04/16/2012	08/01/2037
31410L-DU-3	FNMA PASS-THRU	2			1	62,627	106.0010	61,843	58,342	62,660	0	(30)	0	0	4.500	2.872	MON	219	2,641	04/16/2012	02/01/2041
31411B-GT-4	FNMA PASS-THRU	2			1	641,731	110.7180	648,130	585,388	643,456	0	1,725	0	0	5.500	2.312	MON	2,893	19,018	04/18/2013	12/01/2036
31414B-WE-6	FNMA PASS-THRU	2			1	1,073,085	109.7640	1,099,039	1,001,275	1,072,012	0	(442)	0	0	5.500	3.114	MON	4,589	55,883	03/01/2011	02/01/2038
31414J-RL-9	FNMA PASS-THRU	2			1	1,062,060	110.7260	1,077,642	973,251	1,061,714	0	(540)	0	0	6.000	2.902	MON	4,866	59,145	04/15/2011	01/01/2038
31414N-CC-6	FNMA PASS-THRU	2			1	441,955	111.4740	452,440	405,870	442,326	0	(203)	0	0	6.000	2.948	MON	2,029	24,443	01/26/2011	12/01/2038
31416C-JV-9	FNMA PASS-THRU	2			1	614,691	110.7260	612,484	553,153	614,871	0	(446)	0	0	6.000	2.925	MON	2,766	33,632	04/16/2012	11/01/2038
31416T-ZU-6	FNMA PASS-THRU	2			1	428,921	111.5140	428,974	384,682	429,784	0	(306)	0	0	6.000	2.799	MON	1,923	23,274	08/15/2012	07/01/2039
31416W-H3-9	FNMA PASS-THRU	2			1	660,462	109.0300	658,285	603,765	661,078	0	(347)	0	0	5.000	2.659	MON	2,516	30,360	04/17/2012	06/01/2040
31416X-JT-6	FNMA PASS-THRU	2			1	1,796,979	103.0140	1,747,517	1,696,388	1,767,264	0	(733)	0	0	4.000	2.755	MON	5,655	68,704	04/16/2012	01/01/2041
31417D-2G-7	FNMA PASS-THRU	2			1	88,458	95.0390	80,078	84,258	88,446	0	(42)	0	0	3.000	2.286	MON	211	2,531	11/14/2012	11/01/2042
31417D-2M-4	FNMA PASS-THRU	2			1	202,476	95.0390	192,101	202,129	202,480	0	4	0	0	3.000	2.985	MON	505	3,039	06/18/2013	11/01/2042
31417D-3H-4	FNMA PASS-THRU	2			1	311,981	95.0390	281,672	296,375	312,540	0	(163)	0	0	3.000	2.218	MON	741	9,756	11/30/2012	11/01/2042

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31417L-CP-8	FNMA PASS-THRU LING 30 YEAR			2	1	488,318		105,9540	486,386	459,054	488,409	0	91	0	4.500	2.943	MON	1,721	6,909	08/13/2013	09/01/2039
31417V-IN6-6	FNMA PASS-THRU LING 30 YEAR			2	1	729,668		105,9550	729,962	680,442	729,548	0	(349)	0	4.500	2.757	MON	2,552	30,854	06/07/2012	12/01/2039
31417Y-14-5	FNMA PASS-THRU LING 30 YEAR			2	1	371,064		105,9920	365,222	344,575	371,280	0	(178)	0	4.500	2.806	MON	1,292	15,587	04/16/2012	03/01/2041
31418M-2T-8	FNMA PASS-THRU LING 30 YEAR			2	1	76,313		110,6830	76,277	68,915	76,321	0	(71)	0	6.000	3.271	MON	345	4,182	04/17/2012	10/01/2039
31418M-EA-6	FNMA PASS-THRU LING 30 YEAR			2	1	160,697		111,0670	166,586	149,987	160,382	0	(56)	0	6.500	1.864	MON	812	9,863	08/21/2009	10/01/2038
31418M-G3-1	FNMA PASS-THRU LING 30 YEAR			2	1	1,126,377		109,9290	1,124,213	1,022,672	1,125,050	0	(1,010)	0	5.500	2.762	MON	4,687	56,867	05/02/2012	09/01/2038
31419A-G4-3	FNMA PASS-THRU LING 30 YEAR			2	1	102,988		105,9370	100,904	95,249	102,993	0	(54)	0	4.500	2.610	MON	357	4,622	08/09/2012	08/01/2040
31419A-L7-0	FNMA PASS-THRU LING 30 YEAR			2	1	379,169		110,6930	382,645	345,681	379,252	0	84	0	6.000	3.560	MON	1,728	6,978	08/13/2013	04/01/2040
31419A-NJ-2	FNMA PASS-THRU LING 30 YEAR			2	1	579,298		109,7640	579,537	527,985	579,527	0	(403)	0	5.500	3.050	MON	2,420	29,440	04/16/2012	12/01/2039
31419A-P5-0	FNMA PASS-THRU LING 30 YEAR			2	1	152,760		111,0350	150,063	135,149	152,853	0	(103)	0	6.500	0.979	MON	732	8,914	04/18/2012	10/01/2039
31419A-VS-3	FNMA PASS-THRU LING 30 YEAR			2	1	203,147		103,0930	198,659	192,699	203,767	0	620	0	4.000	2.951	MON	642	646	10/31/2013	11/01/2040
31419F-FV-3	FNMA PASS-THRU LING 30 YEAR			2	1	206,110		105,9780	203,725	192,233	206,225	0	(91)	0	4.500	2.806	MON	721	8,722	04/16/2012	11/01/2040
31419J-SV-1	FNMA PASS-THRU LING 30 YEAR			2	1	163,681		105,9850	163,489	154,257	163,751	0	70	0	4.500	3.053	MON	578	2,918	07/16/2013	11/01/2040
31371M-6M-4	FNMA PASS-THRU LING 10 7-10YR			2	1	313,155		106,7040	310,160	290,673	313,010	0	(150)	0	5.500	2.977	MON	1,332	16,202	06/27/2011	01/01/2037
31371N-LS-2	FNMA PASS-THRU LING 10 7-10YR			2	1	194,727		108,0920	206,706	191,231	194,739	0	(23)	0	6.500	5.896	MON	1,036	12,599	07/30/2008	10/01/2037
314130-PD-4	FNMA PASS-THRU LING 10 7-10YR			2	1	586,823		107,9060	588,014	554,199	588,516	0	1,654	0	6.500	4.485	MON	3,002	20,198	08/29/2013	10/01/2037
31416C-LS-5	FNMA PASS-THRU LING 10 7-10YR			2	1	1,395,473		107,9560	1,396,521	1,293,602	1,402,070	0	6,597	0	6.500	3.762	MON	7,007	21,257	08/29/2013	02/01/2038
31418M-XZ-0	FNMA PASS-THRU LING 10 7-10YR			2	1	199,747		107,8660	197,487	187,487	199,513	0	(99)	0	6.000	4.344	MON	937	11,376	01/15/2010	05/01/2038
31416X-2J-8	FNMA PASS-THRU SHRT 10 YEAR			2	1	936,573		105,1060	928,674	883,560	929,453	0	(3,827)	0	3.500	1.444	MON	2,577	31,168	08/18/2011	05/01/2021
31416Y-LJ-0	FNMA PASS-THRU SHRT 10 YEAR			2	1	949,431		103,7140	937,803	904,220	943,517	0	(3,219)	0	3.000	1.323	MON	2,261	27,307	08/18/2011	07/01/2021
31385W-TY-5	FNMA POOL #555067 6.5%			2	1	697		100,6820	667	662	661	0	(3)	0	6.500	5.688	MON	4	45	10/31/2002	12/01/2014
31387D-30-0	FNMA POOL #581407			2	1	4,531		113,1280	5,045	4,460	4,522	0	(2)	0	7.000	6.636	MON	26	312	06/25/2001	06/01/2031
31418M-FD-9	FNMA POOL #A00163			2	1	320,983		112,2310	340,856	303,709	320,421	0	(196)	0	6.000	4.367	MON	1,519	18,284	08/17/2009	09/01/2039
31418M-JS-2	FNMA POOL #A00283			2	1	578,715		109,1940	579,745	530,931	571,251	0	(3,776)	0	5.500	2.051	MON	2,433	29,291	09/01/2011	09/01/2024
31392A-JJ-9	FNMA REMIC TRUST 2001-50			2	1	267,341		114,3450	289,091	252,824	259,511	0	(130)	0	7.000	6.089	MON	1,475	17,761	06/28/2005	10/25/2041
31392B-HM-5	FNMA REMIC TRUST 2001-79			2	1	58,961		113,5710	65,310	57,506	57,779	0	(24)	0	7.000	7.050	MON	335	4,041	01/04/2002	03/25/2045
31393A-P9-2	FNMA REMIC TRUST 2003-14			2	1	73,283		113,5330	77,632	68,379	70,422	0	(20)	0	7.000	6.146	MON	399	4,627	08/13/2003	10/25/2042
31394A-OM-6	FNMA REMIC TRUST 2004-119			2	1	4,326,867		116,9910	4,326,534	3,698,177	4,329,367	0	2,500	0	7.000	1.911	MON	21,573	86,503	08/13/2013	02/25/2044
31396X-D3-5	FNMA REMIC TRUST 2007-110			2	1	916,641		112,6570	952,309	845,318	915,524	0	(939)	0	6.296	3.851	MON	4,435	53,409	03/29/2011	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66			2	1	967,251		107,5380	967,217	880,820	962,436	0	(2,510)	0	6.000	2.472	MON	4,404	53,613	09/12/2011	05/25/2039
31398N-2E-3	FNMA REMIC TRUST 2010-123			2	1	1,379,774		111,1920	1,380,994	1,241,991	1,352,686	0	(1,225)	0	7.000	4.574	MON	7,245	87,767	10/08/2010	11/25/2040
3136A3-7D-7	FNMA REMIC TRUST 2012-39			2	1	959,562		100,4860	909,647	905,247	948,440	0	(5,795)	0	4.000	2.910	MON	3,017	36,568	06/19/2012	03/25/2042
31358S-7A-3	FNMA SERIES 2001-T3			2	1	76,313		116,6200	86,839	74,463	74,529	0	(6)	0	7.500	7.536	MON	465	5,606	02/25/2001	11/25/2040
31392J-AA-7	FNMA SERIES 2003-112 6.50%			2	1	86,433		112,7710	92,124	81,691	82,366	0	(10)	0	6.500	6.294	MON	442	5,336	01/09/2003	07/25/2042
31392D-76-1	FNR 2002-T12 CL A3 7.5%			2	1	101,402		118,6300	109,078	91,948	93,468	0	(6)	0	7.500	7.027	MON	575	6,911	07/24/2003	05/25/2042
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						147,230,125	XXX	144,703,861	137,429,735	147,168,778	0	(23,116)	0	0	XXX	XXX	XXX	531,581	4,605,855	XXX	XXX
3137AY-CD-1	FHLMC REMIC SERIES K-025			2	1	105,078		98,1390	101,102	103,019	104,838	0	(240)	0	1.875	1.367	MON	161	1,611	02/04/2013	04/25/2022
313780-3W-2	FHLMC REMIC SERIES K-502			2	1	66,299		100,3140	65,204	65,000	66,024	0	(275)	0	1.426	0.905	MON	77	695	03/01/2013	08/25/2017
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						171,377	XXX	166,306	168,019	170,862	0	(515)	0	0	XXX	XXX	XXX	238	2,306	XXX	XXX
048677-AB-4	ATLANTIC MARINE CORPS CINTYS			2	1FE	98,014		90,6010	89,295	98,558	98,017	0	1	0	5.343	5.454	JD	439	5,279	09/09/2011	12/01/2050
249218-BC-1	DENVER COLO PUB SCHS CTFS PART			2	1FE	60,000		88,9910	53,395	60,000	60,000	0	0	0	4.242	4.287	JD	113	1,140	04/18/2013	12/15/2037
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						158,014	XXX	142,690	158,558	158,017	0	1	0	0	XXX	XXX	XXX	552	6,919	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						165,533,479	XXX	162,120,509	155,030,417	165,427,227	0	(57,987)	0	0	XXX	XXX	XXX	705,264	5,098,907	XXX	XXX
001055-AL-6	AFLAC INC				1FE	2,537,102		96,7980	2,453,829	2,535,000	2,536,989	0	(112)	0	3.625	3.649	JD	4,084	47,223	06/21/2013	06/15/2023
00163M-AL-8	AMB PPTY L P				2FE	200,463		108,0020	205,204	190,000	197,391	0	(1,888)	0	4.500	3.379	FA	3,230	8,550	05/09/2012	08/15/2017
026351-AZ-9	AMERICAN GENERAL CORP				2FE	1,220,210		115,4130	1,154,130	1,000,000	1,214,650	0	(5,560)	0	6.625	4.689	FA	25,028	33,125	06/05/2013	02/15/2029
026874-BW-6	AMERICAN INTL GROUP INC				2FE	164,932		118,1860	165,460	140,000	163,073	0	(1,682)	0	6.400	3.733	JD	398	5,280	06/19/2013	12/15/2020
026870-DG-0	AMERICAN INTL GROUP INC MTN BE				2FE	312,341		114,7050	321,174	280,000	304,794	0	(4,981)	0	5.850	3.523	JJ	7,508	14,918	05/23/2013	01/16/2018
032511-BH-9	ANADARKO PETE CORP				2FE	262,763		114,8070	252,575	220,000	253,114	0	(6,927)	0	6.375	2.145	MS	4,130	10,678	05/06/2013	09/15/2017
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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
037833-AK-6	APPLE INC				1FE	509,370	89.9210	485,573	540,000	510,606	0	1,236	0	0	2.400	3.108	MM	2,088	6,480	09/25/2013	05/03/2023
001957-BD-0	AT&T CORP. STEP UP				1FE	1,380,809	133.0930	1,597,116	1,200,000	1,361,609	0	(5,043)	0	0	8.000	6.907	MM	12,267	96,000	11/10/2010	11/15/2031
06051G-EQ-9	BANK AMER CORP				1FE	498,398	114.2710	497,079	435,000	492,852	0	(5,172)	0	0	5.625	3.363	JJ	12,234	14,766	06/19/2013	07/01/2020
06051G-EQ-8	BANK AMER CORP				1FE	465,282	106.7320	469,621	440,000	462,811	0	(2,472)	0	0	3.875	2.213	MS	4,689	8,525	08/20/2013	03/22/2017
06051G-ET-2	BANK AMER CORP				1FE	2,660,883	99.8230	2,680,248	2,685,000	2,662,910	0	2,026	0	0	2.000	2.228	JJ	25,358	11,850	08/06/2013	01/11/2018
06051G-DX-4	BANK AMER FDG CORP				1FE	1,013,370	113.8270	1,138,270	1,000,000	1,007,601	0	(1,516)	0	0	5.650	5.525	MM	9,417	56,500	11/13/2009	05/01/2018
06051G-DZ-9	BANK AMER FDG CORP				1FE	3,358,871	124.0330	3,627,965	2,925,000	3,259,023	0	(47,052)	0	0	7.625	5.270	JD	18,586	211,594	08/15/2013	06/01/2019
067383-AD-1	BARD C R INC				1FE	1,005,000	96.4710	964,710	1,000,000	1,004,275	0	(725)	0	0	1.375	1.270	JJ	6,340	9,740	04/17/2013	01/15/2018
071813-BL-2	BAXTER INTL INC	1			1FE	119,230	95.5350	114,642	120,000	119,264	0	34	0	0	3.200	3.303	JD	171	1,963	07/02/2013	06/15/2023
073902-RU-4	BEAR STEARNS COS INC				1FE	1,812,240	119.7370	1,796,055	1,500,000	1,723,897	0	(50,397)	0	0	7.250	3.340	FA	45,313	108,750	03/22/2012	02/01/2018
084664-BV-2	BERKSHIRE HATHAWAY FIN CORP				1FE	109,101	90.0610	99,067	110,000	109,111	0	10	0	0	4.300	4.396	MM	604	2,365	05/08/2013	05/15/2043
091797-AN-0	BLACK & DECKER CORP				1FE	1,161,550	113.4970	1,134,970	1,000,000	1,093,932	0	(31,246)	0	0	5.750	2.363	MM	7,347	57,500	10/21/2011	11/15/2016
096630-AC-2	BOARDWALK PIPELINES LP				2FE	134,964	89.9140	121,384	135,000	134,967	0	3	0	0	3.375	3.407	FA	1,898	3,329	11/05/2012	02/01/2023
097014-AN-4	BOEING CAP CORP	1			1FE	1,565,265	103.1770	1,547,655	1,500,000	1,551,210	0	(14,055)	0	0	2.125	0.766	FA	12,042	15,938	04/17/2013	08/15/2016
10112R-AU-8	BOSTON PPTY LTD PARTNERSHIP	1			2FE	704,525	97.7050	659,509	675,000	702,743	0	(1,815)	0	0	3.850	3.350	FA	10,828	19,250	05/01/2013	02/01/2023
10112R-AW-4	BOSTON PPTY LTD PARTNERSHIP	1			2FE	274,159	95.8960	263,714	275,000	274,193	0	35	0	0	3.800	3.372	FA	5,341	0	06/18/2013	02/01/2024
10112R-AR-5	BOSTON PPTY LTD PARTNERSHIP SR N				2FE	1,215,028	112.5040	1,265,670	1,125,000	1,193,870	0	(8,552)	0	0	5.625	4.652	MM	8,086	63,281	03/12/2012	11/15/2020
101137-AK-3	BOSTON SCIENTIFIC CORP				2FE	1,888,336	114.8030	1,865,549	1,625,000	1,862,168	0	(26,168)	0	0	6.000	3.341	JJ	44,958	48,750	06/14/2013	01/15/2020
111320-AE-7	BROADCOM CORP				1FE	2,139,020	101.1930	2,023,860	2,000,000	2,121,965	0	(17,055)	0	0	2.700	1.396	MM	9,000	54,000	04/18/2013	11/01/2018
120568-AU-4	BUNGE LTD FIN CORP				2FE	306,452	105.5940	306,223	290,000	301,780	0	(3,218)	0	0	4.100	2.218	MS	3,501	8,918	08/20/2013	03/15/2016
120568-AV-2	BUNGE LTD FIN CORP				2FE	79,846	102.8470	82,278	80,000	79,891	0	29	0	0	3.200	3.268	JD	114	2,560	06/12/2012	06/15/2017
12189L-AD-3	BURLINGTON NORTHN SANTA FE CP	1			2FE	1,453,586	102.7280	1,438,192	1,400,000	1,444,363	0	(5,463)	0	0	4.100	3.636	JD	4,783	57,400	04/03/2012	06/01/2021
12189L-AP-6	BURLINGTON NORTHN SANTA FE CP				2FE	313,135	101.5880	320,002	315,000	313,145	0	10	0	0	5.150	5.256	MS	5,813	0	08/13/2013	09/01/2043
12189T-AA-2	BURLINGTON NORTHN SANTA FE CP				2FE	1,593,275	122.8500	1,535,625	1,250,000	1,588,816	0	(4,459)	0	0	7.000	4.150	JD	3,889	43,750	10/18/2013	12/15/2025
12189T-BC-7	BURLINGTON NORTHN SANTA FE CP				2FE	796,448	109.7010	877,608	800,000	797,695	0	341	0	0	4.700	4.814	AO	9,400	37,600	02/02/2010	10/01/2019
14040H-AY-1	CAPITAL ONE FINL CORP				2FE	745,614	106.3350	797,513	750,000	746,504	0	376	0	0	4.750	4.883	JJ	16,427	35,625	07/18/2011	07/15/2021
14040H-BD-6	CAPITAL ONE FINL CORP				2FE	1,422,302	93.8710	1,361,130	1,450,000	1,422,931	0	630	0	0	3.500	3.771	JD	2,256	26,644	09/26/2013	06/15/2023
141781-AW-4	CARGILL INC 144A				1FE	1,731,112	119.3550	1,556,389	1,304,000	1,721,366	0	(9,747)	0	0	6.625	4.479	MS	25,437	86,390	01/03/2013	09/15/2037
14916R-AC-8	CATHOLIC HEALTH INITIATIVES				1FE	99,023	90.8850	90,885	100,000	99,077	0	53	0	0	2.950	3.094	MM	492	2,217	06/07/2013	11/01/2022
14916R-AE-4	CATHOLIC HEALTH INITIATIVES				1FE	104,956	100.3280	105,344	105,000	104,958	0	2	0	0	2.600	2.626	FA	463	0	10/23/2013	08/01/2018
14987B-AE-3	CC HLDGS GS V LLC/CROWN CASTL				2FE	315,322	93.6100	313,584	335,000	315,411	0	89	0	0	3.849	4.684	AO	2,722	0	12/12/2013	04/15/2023
151020-AL-8	CELGENE CORP SR NT				2FE	123,934	100.8220	123,940	125,000	123,940	0	6	0	0	5.250	5.378	FA	2,643	0	08/01/2013	08/15/2043
125509-BH-1	CIGNA CORP				2FE	1,515,803	112.6870	1,601,282	1,421,000	1,513,233	0	(1,638)	0	0	6.150	5.742	MM	11,167	81,242	09/12/2013	11/15/2036
125509-BL-2	CIGNA CORP				2FE	503,919	127.7610	511,044	400,000	481,296	0	(13,573)	0	0	8.500	4.322	MM	5,667	34,000	08/22/2012	05/01/2019
125509-AZ-2	CIGNA CORP 7.875%				2FE	466,437	124.3660	559,647	450,000	463,365	0	(733)	0	0	7.875	7.738	MM	4,528	35,438	12/12/2006	05/15/2027
172967-ET-4	CITIGROUP INC				1FE	975,000	104.1470	1,015,433	975,000	975,000	0	0	0	0	1.941	1.955	MMAN	2,418	19,621	05/06/2008	05/15/2018
172967-GK-1	CITIGROUP INC				2FE	2,009,254	98.8860	2,027,163	2,050,000	2,011,112	0	1,858	0	0	4.950	4.372	JJ	34,824	39,668	06/25/2013	07/30/2022
172967-BL-4	CITIGROUP INC. 6.625%				2FE	641,031	111.2640	667,584	600,000	633,679	0	(971)	0	0	6.625	6.209	JD	1,767	39,750	03/28/2005	06/15/2032
126117-AQ-3	CNA FINL CORP				2FE	206,129	114.0030	205,205	180,000	204,409	0	(1,720)	0	0	5.875	3.590	FA	3,995	5,288	06/20/2013	08/15/2020
191219-BE-3	COCA COLA ENTERPRISES INC				1FE	496,896	123.9270	495,708	400,000	495,086	0	(1,811)	0	0	6.750	4.571	MS	7,950	13,500	08/07/2013	09/15/2028
20030N-AU-5	COMCAST CORP NEW				1FE	395,881	116.4640	524,088	450,000	421,764	0	5,966	0	0	6.300	8.393	MM	3,623	28,350	12/03/2008	11/15/2017
20030N-AV-3	COMCAST CORP NEW				1FE	533,003	122.9300	479,427	390,000	530,411	0	(2,338)	0	0	6.950	4.525	FA	10,240	16,333	05/06/2013	08/15/2037
20030N-BB-6	COMCAST CORP NEW				1FE	151,063	115.3870	138,464	120,000	150,099	0	(574)	0	0	6.400	4.776	MS	2,560	7,680	04/16/2012	03/01/2040
20030N-BD-2	COMCAST CORP NEW				1FE	103,753	95.4300	95,430	100,000	103,263	0	(336)	0	0	3.125	2.713	JJ	1,441	3,238	07/12/2012	07/15/2022
205887-BR-2	CONAGRA FOODS INC	1			2FE	430,718	92.8430	399,225	430,000	430,634	0	(84)	0	0	3.200	3.206	JJ	5,963	6,880	06/19/2013	01/25/2023
210371-AL-4	CONSTELLATION ENERGY GROUP INC				2FE	243,063	106.4100	234,102	220,000	240,011	0	(1,967)	0	0	5.150	3.684	JD	944	9,141	08/01/2013	12/01/2020
224044-BQ-9	COX COMMUNICATIONS INC NEW				2FE	375,281	111.3110	417,416	375,000	375,096	0	(30)	0	0	5.875	5.951	JD	1,836	22,031	01/30/2007	12/01/2016
224044-BU-0	COX COMMUNICATIONS INC NEW				2FE	1,319,499	125.8110	1,383,921	1,100,000	1,236,338	0	(22,981)	0	0	9.375	6.650	JJ	47,552	103,125	02/03/2010	01/15/2019
224044-BV-8	COX COMMUNICATIONS INC NEW				2FE	151,144															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
260003-AE-8	DOVER CORP				1FE	1,635,135		1,607,895	1,500,000	1,544,537	0	(23,817)	0	0	4.875	3.181	AO	15,438	73,125	01/07/2010	10/15/2015
260543-BJ-1	DOW CHEM CO				2FE	492,875		546,172	425,000	425,000	0	(2,024)	0	0	7.375	6.205	MN	5,224	31,344	04/23/2007	11/01/2029
260543-BV-4	DOW CHEM CO				2FE	178,481		188,646	165,000	173,777	0	(1,785)	0	0	5.700	4.398	MN	1,202	9,405	04/07/2011	05/15/2018
260543-BX-0	DOW CHEM CO				2FE	1,305,545		1,411,271	1,093,000	1,246,262	0	(24,624)	0	0	8.550	5.657	MN	11,941	93,452	03/20/2012	05/15/2019
260543-BY-8	DOW CHEM CO				2FE	265,370		373,478	250,000	264,775	0	(154)	0	0	9.400	9.008	MN	3,003	23,500	07/16/2009	05/15/2039
260543-CC-5	DOW CHEM CO				2FE	150,940		149,120	140,000	149,132	0	(1,171)	0	0	4.250	3.211	MN	760	5,950	06/11/2012	11/15/2020
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC				2FE	1,419,570		1,413,345	1,500,000	1,422,500	0	2,930	0	0	2.000	2.962	JJ	13,833	0	10/01/2013	01/15/2020
278062-AB-0	EATON CORP PLC				2FE	199,825		196,066	200,000	199,830	0	6	0	0	1.500	1.529	MN	492	0	11/14/2013	11/02/2017
278062-AC-8	EATON CORP PLC				2FE	523,392		489,752	525,000	523,412	0	21	0	0	2.750	2.808	MN	2,366	0	11/14/2013	11/02/2022
278062-AD-6	EATON CORP PLC				2FE	59,819		91,841	60,000	59,820	0	1	0	0	4.000	4.063	MN	393	0	11/14/2013	11/02/2032
278642-AC-7	EBAY INC				1FE	2,136,262		2,070,328	2,035,000	2,117,810	0	(11,486)	0	0	3.250	2.587	AO	13,962	66,138	05/18/2012	10/15/2020
29157T-AA-4	EMORY UNIVERSITY				1FE	1,232,780		1,161,900	1,000,000	1,206,919	0	(25,861)	0	0	5.625	1.779	MS	18,750	28,125	04/01/2013	09/01/2019
29273R-AQ-2	ENERGY TRANSFER PARTNRS L P				2FE	148,424		105,279	140,000	147,192	0	(753)	0	0	5.200	4.466	FA	3,033	7,280	05/07/2012	02/01/2022
29273R-AS-8	ENERGY TRANSFER PARTNRS L P				2FE	698,834		92,604	710,000	698,970	0	137	0	0	3.600	3.843	FA	10,650	7,088	10/22/2013	02/01/2023
29349Q-AB-8	ENOGEX LLC 144A				2FE	101,737		108,210	90,000	99,546	0	(1,316)	0	0	6.250	4.332	MS	1,656	5,625	04/23/2012	03/15/2020
29364D-AJ-9	ENTERGY ARK INC				1FE	1,004,270		1,004,070	1,000,000	1,004,241	0	(29)	0	0	5.900	5.949	JD	4,917	29,500	10/01/2013	06/01/2033
29365T-AA-2	ENTERGY TEXAS INC				2FE	1,613,109		1,175,600	1,365,000	1,593,665	0	(19,444)	0	0	7.125	3.530	FA	40,523	48,628	07/10/2013	02/01/2019
29379V-AQ-6	ENTERPRISE PRODS OPER LLC				2FE	1,279,820		1,151,300	1,000,000	1,276,430	0	(3,390)	0	0	6.450	4.687	MS	21,500	32,250	05/07/2013	09/01/2040
29379V-AT-0	ENTERPRISE PRODS OPER LLC				2FE	320,188		304,934	280,000	319,366	0	(558)	0	0	5.950	5.060	FA	6,942	13,536	05/31/2013	02/01/2041
29379V-AZ-6	ENTERPRISE PRODS OPER LLC				2FE	154,857		94,991	155,000	154,867	0	10	0	0	3.350	3.389	MS	1,529	2,553	03/11/2013	03/15/2023
26884L-AB-5	EQT CORP				2FE	197,779		102,561	195,000	197,369	0	(244)	0	0	4.875	4.744	MN	1,215	9,506	04/16/2012	11/15/2021
26884L-AA-7	EQT CORP 8.125%				2FE	346,680		121,310	285,000	342,007	0	(4,673)	0	0	8.125	4.023	JD	1,930	11,578	07/01/2013	06/01/2019
294752-AH-3	EQUITY ONE				2FE	139,427		93,824	140,000	139,484	0	48	0	0	3.750	3.835	MN	671	5,542	10/22/2012	11/15/2022
26884T-AA-0	ERAC USA FINANCE COMPANY				2FE	155,460		109,949	140,000	152,715	0	(1,629)	0	0	5.250	3.751	AO	1,838	7,350	04/16/2012	10/01/2020
26884T-AH-5	ERAC USA FINANCE COMPANY 144A				2FE	39,875		92,913	40,000	39,888	0	11	0	0	3.300	3.365	AO	279	1,320	10/10/2012	10/15/2022
26884T-AK-8	ERAC USA FINANCE COMPANY 144A				2FE	24,963		101,054	25,000	24,966	0	3	0	0	2.800	2.850	MN	117	191	07/18/2013	11/01/2018
26884A-AY-9	ERP OPER LTD PARTNERSHIP				2FE	843,515		107,815	850,000	845,418	0	583	0	0	4.750	4.906	JD	1,794	40,375	07/12/2010	07/15/2020
26884A-AZ-6	ERP OPER LTD PARTNERSHIP				2FE	693,296		105,426	650,000	691,070	0	(2,226)	0	0	4.625	3.712	JD	1,336	16,766	08/14/2013	12/15/2021
30161M-AG-8	EXELON GENERATION CO LLC				2FE	102,522		101,339	85,000	101,977	0	(325)	0	0	6.250	4.939	AO	1,328	5,313	04/16/2012	10/01/2039
30219G-AF-5	EXPRESS SCRIPTS HLDG CO				2FE	242,100		100,095	235,000	241,439	0	(661)	0	0	3.900	3.540	FA	3,462	9,165	01/08/2013	02/15/2022
314275-AC-2	FEDERATED RETAIL HLDGS INC				2FE	275,648		111,594	250,000	275,525	0	(122)	0	0	6.375	5.663	MS	4,693	0	10/09/2013	03/15/2037
31428X-AR-7	FEDEX CORP				1FE	225,000		124,274	225,000	225,000	0	0	0	0	8.000	8.160	JJ	8,300	18,000	01/13/2009	01/15/2019
33773R-AM-0	FISERV INC				2FE	114,612		92,861	115,000	114,655	0	33	0	0	3.500	3.572	AO	1,006	4,092	09/19/2012	10/01/2022
33803H-AA-7	FISHERS LANE ASSOCS LLC BD 144A				1FE	1,000,000		93,289	1,000,000	1,000,000	0	0	0	0	3.666	3.728	MON	2,648	36,660	06/21/2012	08/05/2030
345397-VM-2	FORD MOTOR CREDIT CO LLC				2FE	634,370		125,045	500,000	630,673	0	(3,697)	0	0	8.125	3.342	JJ	18,733	0	10/23/2013	01/15/2020
345397-VR-1	FORD MOTOR CREDIT CO LLC				2FE	1,110,250		112,020	995,000	1,108,188	0	(2,062)	0	0	5.750	3.935	FA	23,839	0	12/12/2013	02/01/2021
345397-VU-4	FORD MOTOR CREDIT CO LLC				2FE	755,561		113,370	675,000	753,551	0	(2,010)	0	0	5.875	4.118	FA	16,413	0	10/09/2013	08/02/2021
345397-WF-6	FORD MOTOR CREDIT CO LLC				2FE	1,014,220		100,460	1,000,000	1,014,141	0	(79)	0	0	4.250	4.097	MS	11,924	0	12/10/2013	09/20/2022
345397-WK-5	FORD MOTOR CREDIT CO LLC				2FE	655,350		100,536	650,000	655,289	0	(61)	0	0	4.375	4.316	FA	11,954	0	11/12/2013	08/06/2023
361448-AK-9	GATX CORP				2FE	334,786		104,281	320,000	331,471	0	(3,150)	0	0	3.500	2.055	JJ	5,164	8,225	06/20/2013	07/15/2016
361448-AR-4	GATX CORP				2FE	203,899		99,151	205,000	203,924	0	25	0	0	2.500	2.625	MS	598	0	11/14/2013	03/15/2019
369622-SM-8	GENERAL ELEC CAP CORP				1FE	841,307		111,862	740,000	832,319	0	(7,875)	0	0	5.300	3.350	FA	15,252	24,778	06/18/2013	02/11/2021
36962G-4Y-7	GENERAL ELEC CAP CORP				1FE	565,268		109,045	550,000	562,033	0	(1,443)	0	0	4.625	4.306	JJ	12,295	25,438	09/12/2011	01/07/2021
36962G-4J-0	GENERAL ELEC CAP CORP MTN BE				1FE	2,070,494		114,516	1,875,000	2,020,857	0	(21,180)	0	0	5.500	4.083	JJ	49,557	103,125	03/26/2012	01/08/2020
36962G-4R-2	GENERAL ELEC CAP CORP MTN BE				1FE	231,644		108,379	225,000	230,184	0	(662)	0	0	4.375	4.020	MS	2,871	9,844	01/11/2012	09/16/2020
36962G-5Z-3	GENERAL ELEC CAP CORP MTN BE				1FE	309,398		101,625	305,000	308,546	0	(852)	0	0	1.625	0.847	JJ	2,464	0	08/20/2013	07/02/2015
36962G-6K-5	GENERAL ELEC CAP CORP MTN BE				1FE	3,015,000		99,342	3,000,000	3,012,032	0	(2,968)	0	0	1.600	1.499	MN	5,467	48,000	01/03/2013	11/20/2017
372546-AR-2	GEORGE WASHINGTON UNIVERSITY				1FE	1,329,042		98,652	1,300,000	1,323,926	0	(5,116)	0	0	1.827	1.321	MS	6,993	23,751	03/07/2013	09/15/2017
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	854,884		112,569	785,000	889,219	0	(4,657)	0	0	5.750	4.602	JJ	19,685	30,044	08/13/2013	01/24/2022
38141G-RC-0	GOLDMAN SACHS GROUP INC				1FE	79,966		100,380	80,000	79,973	0	6	0	0	2.375	2.398	JJ	839	950	01/16/2013	01/22/2018
38141G-RD-8	GOLDMAN SACHS GROUP INC				1FE	658,620		96,835	655,000	658,323	0	(298)	0	0	3.625	3.596	JJ	10,487</			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
460146-CG-6	INTL PAPER CO			1	2FE	217,728		104,8420	214,926	205,000	215,795	(1,147)	0	0	4.750	4.004	FA	3,679	9,738	04/16/2012	02/15/2022
48126E-AA-5	JP MORGAN CHASE & CO				1FE	274,508		101,4350	278,946	275,000	275,000	0	0	0	2.000	2.048	FA	2,078	5,424	08/13/2012	08/15/2017
46625H-HZ-6	JPMORGAN CHASE & CO				1FE	1,623,375		107,8000	1,617,000	1,500,000	1,620,975	(2,400)	0	0	4.625	3.407	MN	9,828	34,688	11/01/2013	05/10/2021
46625H-JC-5	JPMORGAN CHASE & CO				1FE	522,557		105,3920	500,612	475,000	515,955	(4,700)	0	0	4.350	3.096	FA	7,806	20,663	08/02/2012	08/15/2021
46625H-JD-3	JPMORGAN CHASE & CO				1FE	764,481		105,7730	756,277	715,000	759,885	(3,620)	0	0	4.500	3.636	JJ	14,032	19,463	08/13/2013	01/24/2022
46625H-JG-6	JPMORGAN CHASE & CO				1FE	1,524,030		99,1220	1,486,830	1,500,000	1,520,592	(3,438)	0	0	1.800	1.456	JJ	11,700	13,500	04/18/2013	01/25/2018
46625H-JJ-0	JPMORGAN CHASE & CO				1FE	1,421,754		93,2000	1,337,420	1,435,000	1,422,417	664	0	0	3.375	3.518	MN	8,072	24,216	06/18/2013	05/01/2023
485188-AK-2	KANSAS CITY SOUTHW RY CO 144A			1	2FE	256,171		87,2670	235,621	270,000	256,280	109	0	0	4.300	4.679	MN	1,484	6,321	07/01/2013	05/15/2043
49326E-ED-1	KEYCORP MEDIUM TERM NTS BE				2FE	1,125,050		109,2910	1,092,910	1,000,000	1,104,301	(12,494)	0	0	5.100	3.487	MS	13,742	51,000	04/26/2012	03/24/2021
494550-BQ-8	KINDER MORGAN ENERGY PARTNERS			1	2FE	934,690		91,8180	918,180	1,000,000	935,917	1,227	0	0	3.500	4.364	MS	11,667	0	10/08/2013	09/01/2023
500760-AZ-9	KRAFT FOODS GROUP INC				2FE	284,570		97,4590	263,139	270,000	283,641	(929)	0	0	3.500	2.845	JD	656	8,750	06/19/2013	06/06/2022
501044-CX-7	KROGER CO			1	2FE	154,620		99,3410	153,979	155,000	154,622	2	0	0	3.300	3.367	JJ	114	0	12/16/2013	01/15/2021
524901-AP-0	LEGG MASON INC				2FE	1,089,622		109,3920	1,203,312	1,100,000	1,090,846	1,224	0	0	5.500	5.762	MN	6,722	61,967	02/21/2013	05/21/2019
53217V-AC-3	LIFE TECHNOLOGIES CORP				2FE	312,973		114,9020	312,973	275,000	312,134	(839)	0	0	6.000	3.577	MS	5,500	0	12/16/2013	03/01/2020
534187-BC-2	LINCOLN NATL CORP IND				2FE	1,065,830		101,9020	1,019,020	1,000,000	1,062,113	(3,717)	0	0	4.200	3.357	MS	12,367	21,000	06/06/2013	03/15/2022
55616X-AC-1	MACYS RETAIL HLDGS INC				2FE	437,554		113,2570	424,714	375,000	433,040	(2,679)	0	0	7.000	5.491	FA	9,917	26,250	04/13/2012	02/15/2028
559080-AB-2	MAGELLAN MIDSTREAM PRTRNS LP				2FE	2,295,940		111,8090	2,236,180	2,170,335	2,207,635	(58,164)	0	0	5.650	2.492	AO	23,856	113,000	10/20/2011	10/15/2016
57629W-BS-8	MASSMUTUAL GLBL FDG I I MTN144A				1FE	209,614		99,1940	208,307	210,000	209,645	32	0	0	2.100	2.150	FA	1,825	0	07/26/2013	08/02/2018
577778-BQ-5	MAY DEPT STORES CO				2FE	2,142,056		114,4530	2,145,994	1,875,000	2,128,302	(7,889)	0	0	6.900	5.773	JJ	59,656	129,375	03/20/2012	01/15/2032
577778-CE-1	MAY DEPT STORES CO				2FE	395,996		113,7860	395,975	348,000	393,994	(1,171)	0	0	6.700	5.687	JJ	10,751	23,316	04/03/2012	07/15/2034
58013M-EQ-3	MCDONALDS CORP MED TERM NT BE				1FE	2,043,020		97,5710	1,951,420	2,000,000	2,036,794	(6,226)	0	0	1.875	1.525	MN	3,333	37,500	01/15/2013	05/29/2019
59217G-AY-5	METROPOLITAN LIFE GLOBAL FDG 144A				1FE	2,998,500		97,2600	2,917,800	3,000,000	2,998,784	284	0	0	1.500	1.516	JJ	21,375	22,500	01/10/2013	01/10/2018
594918-AJ-3	MICROSOFT CORP				1FE	960,870		94,9970	949,970	1,000,000	961,036	166	0	0	4.500	4.816	AO	11,250	0	10/08/2013	10/01/2040
617446-7U-7	MORGAN STANLEY				1FE	890,893		99,1370	897,190	905,000	891,921	1,028	0	0	2.125	2.501	AO	3,526	9,616	08/23/2013	04/25/2018
617446-7X-1	MORGAN STANLEY				2FE	328,499		100,2990	330,987	330,000	328,509	11	0	0	5.000	5.115	MN	1,788	0	11/19/2013	11/24/2025
61746B-DJ-2	MORGAN STANLEY				1FE	363,477		97,3070	369,767	380,000	364,031	554	0	0	3.750	4.358	FA	4,988	7,125	08/13/2013	02/25/2023
61747W-AL-3	MORGAN STANLEY				2FE	377,295		111,7460	363,175	325,000	373,221	21	0	0	5.500	3.301	JJ	7,597	8,938	05/03/2013	07/28/2021
629568-AX-4	NABORS INDS INC				2FE	274,755		100,1170	260,304	260,000	272,461	(1,362)	0	0	4.625	3.937	MS	3,541	12,025	04/16/2012	09/15/2021
629568-AY-2	NABORS INDS INC 144A				2FE	44,974		101,0080	45,454	45,000	44,977	3	0	0	2.350	2.384	MS	320	0	09/04/2013	09/15/2016
63858S-BC-2	NATIONSBANK CORP MTN SUB NT BE				2FE	593,750		114,0250	570,125	500,000	592,100	(1,650)	0	0	6.975	5.630	MS	11,044	34,875	02/22/2013	03/07/2037
638671-AG-2	NATIONWIDE MUT INS CO 144A				1FE	2,036,000		101,8750	2,037,500	2,000,000	2,035,753	(247)	0	0	6.600	6.545	AO	27,867	66,000	09/17/2013	04/15/2034
63946C-AD-0	NBCUNIVERSAL ENTERPRISE INC 144A				1FE	355,528		97,8180	342,363	350,000	354,940	(588)	0	0	1.974	1.702	AO	1,459	3,953	05/03/2013	04/15/2019
63946B-AD-2	NBCUNIVERSAL MEDIA LLC				1FE	402,286		111,7750	396,801	355,000	396,282	(3,974)	0	0	5.150	3.137	AO	3,098	13,648	08/23/2013	04/30/2020
63946B-AH-3	NBCUNIVERSAL MEDIA LLC				1FE	109,337		92,5780	101,836	110,000	109,393	57	0	0	2.875	2.967	JJ	1,458	2,460	01/09/2013	01/15/2023
641423-CA-4	NEVADA POWER CO			1	1FE	283,301		108,3150	259,956	240,000	282,137	(732)	0	0	5.450	4.386	MN	1,671	11,173	06/20/2013	05/15/2041
651229-AN-6	NEWELL RUBBERMAID INC				2FE	59,932		99,0830	59,450	60,000	59,946	13	0	0	2.050	2.085	JD	103	1,220	11/29/2012	12/01/2017
651639-AN-6	NEWMONT MINING CORP			1	2FE	1,001,700		85,1180	851,180	1,000,000	1,001,579	(1,121)	0	0	3.500	3.507	MS	10,306	17,500	04/15/2013	03/15/2022
652478-AG-1	NEWS AMER HLDGS INC				2FE	260,752		125,1160	250,232	200,000	254,708	(6,044)	0	0	8.250	2.017	FA	6,463	8,250	06/18/2013	08/10/2018
652482-BJ-8	NEWS AMER INC				2FE	379,886		110,6970	415,114	375,000	379,637	(1,07)	0	0	6.200	6.188	JD	1,033	23,250	07/29/2011	12/15/2034
652482-BQ-2	NEWS AMER INC				2FE	232,446		116,7260	233,452	200,000	231,469	(630)	0	0	6.650	5.537	MN	1,699	13,300	06/04/2012	11/15/2037
652482-CE-8	NEWS AMER INC				2FE	445,421		111,4520	417,945	375,000	443,205	(1,181)	0	0	6.150	4.988	FA	8,713	23,063	01/30/2012	02/15/2041
654730-AX-1	NISOURCE FIN CORP			1	2FE	428,505		104,1960	401,155	385,000	427,647	(582)	0	0	5.950	5.259	JD	1,018	18,445	08/26/2013	06/15/2041
654730-BB-8	NISOURCE FIN CORP				2FE	161,829		97,1840	160,354	165,000	161,852	24	0	0	5.250	5.453	FA	3,273	4,331	06/20/2013	02/15/2043
655044-AE-5	NOBLE ENERGY INC			1	2FE	290,884		106,9280	267,320	250,000	289,983	(608)	0	0	6.000	4.983	MS	5,000	12,900	05/23/2013	03/01/2041
655044-AF-2	NOBLE ENERGY INC			1	2FE	126,273		102,8250	118,249	115,000	125,535	(739)	0	0	4.150	2.839	JD	212	4,773	05/22/2013	12/15/2021
65504R-AG-9	NOBLE GROUP LTD				2FE	1,015,000		104,0000	1,040,000	1,000,000	1,006,406	(3,792)	0	0	4.875	4.504	FA	19,771	48,750	08/31/2011	08/05/2015
655664-AH-3	NORDSTROM INC				1FE	350,731		120,7220	422,527	350,000	350,632	(26)	0	0	6.950	0.000	MS	7,162	24,325	07/15/2005	03/15/2028
655855-FA-7	NORFOLK SOUTHW RY CO				2FE	146,499		136,1100	178,304	131,000	139,779	(900)	0	0	9.750	8.561	JD	568	12,773	09/01/2004	06/15/2020
665228-BV-3	NORTHERN ILL GAS 7.20%				1FE	509,072		112,2940	505,323	450,000	463,667	(5,224)	0	0	7.200	5.896	MN	4,140			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
70213B-AA-9	PARTNERIE FINANCE B LLC				1FE	2,391,694		108,4870	2,418,175	2,229,000	2,376,286	0	(11,518)	0	5.500	4.359	JD	10,216	90,173	08/21/2013	06/01/2020
718546-AC-8	PHILLIPS 66				2FE	195,515		101,6220	182,920	180,000	194,445	0	(1,070)	0	4.300	3.222	AO	1,935	5,375	05/06/2013	04/01/2022
724479-AH-3	PITNEY BOWES INC				2FE	1,374,119		111,8240	1,509,624	1,350,000	1,365,997	0	(2,659)	0	6.250	6.082	MS	24,844	84,375	09/10/2010	03/15/2019
72650R-AW-2	PLAINS ALL AMERN PIPELINE L P				2FE	151,011		114,1520	148,395	130,000	146,831	0	(2,474)	0	5.750	3.391	JJ	3,447	7,475	04/16/2010	01/15/2020
72650R-BB-7	PLAINS ALL AMERN PIPELINE L P				2FE	44,888		90,9200	40,914	45,000	44,895	0	7	0	2.850	2.900	JJ	538	823	12/03/2012	01/31/2023
72650S-AH-3	PLAINS EXPL& PRODNT CO				2FE	1,113,400		109,7260	1,097,260	1,000,000	1,108,615	0	(4,786)	0	8.625	6.455	AO	18,208	43,125	09/09/2012	10/15/2019
69352P-AE-3	PPL CAP FDG INC				2FE	49,922		94,4410	47,221	50,000	49,930	0	7	0	3.500	3.549	JD	146	1,978	10/10/2012	12/01/2022
69352P-AF-0	PPL CAP FDG INC				2FE	332,765		93,0490	316,367	340,000	333,091	0	327	0	3.400	3.690	JD	963	6,037	06/18/2013	06/01/2023
74005P-BB-9	PRAXAIR INC				1FE	971,560		88,9770	889,770	1,000,000	975,054	0	2,559	0	2.200	2.540	FA	8,311	22,794	08/17/2012	08/15/2022
74005P-BH-6	PRAXAIR INC				1FE	950,400		95,5850	955,850	1,000,000	953,630	0	3,230	0	1.250	2.278	MN	1,875	6,250	08/22/2013	11/07/2018
740189-AK-1	PRECISION CASTPARTS CORP				1FE	159,757		97,3500	155,760	160,000	159,805	0	47	0	1.250	1.285	JJ	922	1,139	12/17/2012	01/15/2018
74251V-AD-4	PRINCIPAL FINL GROUP INC				2FE	157,355		127,8530	153,424	120,000	149,864	0	(4,934)	0	8.875	3.757	MN	1,361	10,650	06/19/2012	05/15/2019
742651-DM-1	PRIVATE EXPT FDG CORP				1FE	2,136,800		96,9840	1,939,680	2,000,000	2,123,421	0	(13,379)	0	2.800	2.006	MN	7,156	56,000	01/02/2013	05/15/2022
742718-EB-1	PROCTER & GAMBLE CO				1FE	1,967,680		96,1550	1,923,100	2,000,000	1,988,731	0	1,051	0	3.100	3.318	FA	23,767	0	08/13/2013	08/15/2023
743862-AA-2	PROVIDENT COS INC				2FE	531,414		114,9840	517,428	450,000	531,003	0	(411)	0	7.250	5.491	MS	9,606	0	11/22/2013	03/15/2028
744320-AK-8	PRUDENTIAL FINL INC				2FE	3,272,540		121,6250	3,223,063	2,650,000	3,204,621	0	(67,919)	0	8.875	3.768	JD	10,453	190,813	07/31/2013	06/15/2068
744533-BK-5	PUBLIC SERVICE CO OKLA				2FE	119,970		110,7860	116,325	105,000	118,835	0	(1,135)	0	5.150	2.742	JD	451	2,704	06/20/2013	12/01/2019
744835-AA-0	QUESTAR CORP				1FE	1,041,500		103,0360	1,030,360	1,000,000	1,023,280	0	(10,900)	0	2.750	1.616	FA	11,458	27,500	04/26/2012	02/01/2016
758202-AG-0	REED ELSEVIER CAP INC				2FE	337,335		125,3720	334,743	267,000	317,219	0	(8,739)	0	8.625	4.479	JJ	10,619	23,029	05/17/2012	01/15/2019
758202-AK-1	REED ELSEVIER CAP INC				2FE	1,122,260		92,4750	1,115,249	1,206,000	1,125,743	0	3,483	0	3.125	4.072	AO	7,956	18,844	07/15/2013	10/15/2022
75884R-AR-4	REGENCY CTRS L P				2FE	216,094		113,0530	214,801	190,000	213,222	0	(2,154)	0	6.000	3.882	JD	507	7,800	06/20/2013	06/15/2020
759351-AG-4	REINSURANCE GROUP AMER INC				2FE	552,325		115,3110	576,555	500,000	536,446	0	(5,218)	0	6.450	5.065	MN	4,121	32,250	10/15/2010	11/15/2019
759351-AJ-8	REINSURANCE GROUP AMER INC				2FE	199,036		104,9440	194,146	185,000	197,286	0	(1,172)	0	5.000	4.000	JD	771	8,000	05/31/2013	06/01/2021
759351-AL-3	REINSURANCE GROUP AMER INC				2FE	1,312,722		101,1150	1,284,161	1,270,000	1,312,126	0	(597)	0	4.700	4.328	MS	16,083	0	10/29/2013	09/15/2023
760759-AN-0	REPUBLIC SVCS INC				2FE	82,559		107,0220	74,915	70,000	82,177	0	(227)	0	5.700	4.622	MN	510	3,990	04/16/2012	05/15/2041
760759-AP-5	REPUBLIC SVCS INC				2FE	119,668		96,4230	115,708	120,000	119,714	0	29	0	3.550	3.615	JD	355	4,260	05/14/2012	06/01/2022
779382-AK-6	ROWAN COMPANIES INC				2FE	150,200		120,1040	150,130	125,000	145,027	0	(3,081)	0	7.875	4.643	FA	4,102	9,844	04/17/2012	08/01/2019
779382-AN-0	ROWAN COS INC SR NT				2FE	135,816		108,3770	135,471	125,000	134,768	0	(1,048)	0	5.000	2.764	MS	3,125	3,125	08/01/2013	09/01/2017
781172-AB-7	RUBY PIPELINE LLC SR NT 144A				2FE	770,000		104,9750	808,308	770,000	770,000	0	0	0	6.000	6.090	AO	11,550	46,200	02/10/2012	04/01/2022
814120-AC-5	SECURITY BENEFIT LIFE INS CO 144A				2FE	1,045,000		115,5410	1,155,408	1,000,000	1,044,701	0	(299)	0	7.450	7.151	AO	18,625	37,250	09/18/2013	10/01/2033
832696-AB-4	SMUCKER J M CO				2FE	506,375		99,2840	496,420	500,000	506,232	0	(143)	0	3.500	3.345	AO	3,694	0	10/17/2013	10/15/2021
844741-AX-6	SOUTHWEST AIRLINES CO				2FE	77,797		108,6070	76,025	70,000	75,725	0	(1,719)	0	5.125	2.441	MS	1,196	3,588	10/16/2012	03/01/2017
845743-BN-2	SOUTHWESTERN PUB SVC CO				1FE	1,012,820		96,2480	962,480	1,000,000	1,012,350	0	(232)	0	4.500	4.470	FA	17,000	45,000	12/06/2011	08/15/2041
84755T-AE-7	SPECTRA ENERGY CAP LLC				2FE	154,499		88,5620	137,271	155,000	154,562	0	62	0	3.300	3.364	MS	1,506	2,799	02/25/2013	03/15/2023
857477-AL-7	STATE STR CORP				1FE	123,659		92,9810	116,226	125,000	123,726	0	67	0	3.100	3.254	MN	495	1,938	06/03/2013	05/15/2023
867914-BD-4	SUNTRUST BKS INC				2FE	1,606,449		105,3310	1,664,230	1,580,000	1,593,774	0	(5,931)	0	3.600	3.213	AO	12,008	56,880	10/27/2011	04/15/2016
867914-BE-2	SUNTRUST BKS INC				2FE	499,380		105,1520	525,760	500,000	499,624	0	115	0	3.500	3.557	JJ	7,826	17,500	10/27/2011	01/20/2017
872312-AA-1	TOM SUB LLC				2FE	127,421		102,7890	123,347	120,000	122,836	0	(2,695)	0	3.550	1.257	JJ	1,964	4,260	04/16/2012	01/15/2015
87875U-AK-8	TECO FIN INC				2FE	514,670		109,6700	493,515	450,000	502,210	0	(7,525)	0	5.150	3.106	MS	6,824	23,175	05/02/2012	03/15/2020
883556-AZ-5	THERMO FISHER SCIENTIFIC INC				2FE	1,055,670		99,1040	991,040	1,000,000	1,049,826	0	(5,844)	0	3.600	2.866	FA	13,600	36,000	01/10/2013	08/15/2021
883556-BB-7	THERMO FISHER SCIENTIFIC INC				2FE	14,693		99,4750	14,921	15,000	14,720	0	28	0	1.850	2.350	JJ	128	0	07/29/2013	01/15/2018
883556-BE-1	THERMO FISHER SCIENTIFIC INC				2FE	54,888		99,0690	54,488	55,000	54,889	0	2	0	2.400	2.457	FA	73	0	12/04/2013	02/01/2019
883556-BF-8	THERMO FISHER SCIENTIFIC INC				2FE	124,663		99,0500	123,813	125,000	124,664	0	2	0	4.150	4.227	FA	288	0	12/04/2013	02/01/2024
88732J-AJ-7	TIME WARNER CABLE INC				2FE	500,714		92,5350	485,809	525,000	500,918	0	205	0	6.550	7.071	MN	5,731	17,194	07/02/2013	05/01/2037
88732J-AN-8	TIME WARNER CABLE INC				2FE	534,959		99,7180	523,520	525,000	534,900	0	(60)	0	7.300	7.263	JJ	19,163	0	08/08/2013	07/01/2038
88732J-AP-3	TIME WARNER CABLE INC				2FE	610,565		119,2840	566,599	475,000	568,063	0	(15,923)	0	8.750	4.495	FA	15,817	41,563	08/16/2011	02/14/2019
88732J-AS-7	TIME WARNER CABLE INC				2FE	2,081,463		117,1500	2,020,838	1,725,000	1,972,879	0	(36,162)	0	8.250	5.173	AO	35,578	128,906	07/22/2013	04/01/2019
88732J-AY-4	TIME WARNER CABLE INC				2FE	1,367,715		86,5050	1,297,575	1,500,000	1,368,607	0	892	0	5.875	6.682	MN	11,260	44,063	07/01/2013	11/15/2040
88732J-BA-5	TIME WARNER CABLE INC				2FE	599,104		92,8750	510,813	550,000	591,872	0	(5,001)	0	4.000	2.874	MS	7,333	22,000	07/17/2012	09/01/2021
902494-AT-0	TYSON FOODS INC																				



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92343V-BQ-6	VERIZON COMMUNICATIONS INC				2FE	494,752	107.0570	513,874	480,000	494,363	0	(388)	0	0	4.500	4.042	MS	6,180	0	10/17/2013	09/15/2020
92343V-BR-4	VERIZON COMMUNICATIONS INC				2FE	2,819,631	107.3690	2,990,227	2,785,000	2,990,227	0	(332)	0	0	5.150	5.057	MS	41,036	0	12/04/2013	09/15/2023
92343V-BS-2	VERIZON COMMUNICATIONS INC				2FE	990,022	115.0120	1,115,616	970,000	999,862	0	(160)	0	0	6.400	6.324	MS	17,762	0	09/16/2013	09/15/2033
92343V-BT-0	VERIZON COMMUNICATIONS INC				2FE	1,623,321	116.9960	1,871,936	1,600,000	1,623,238	0	(83)	0	0	6.550	6.550	MS	29,984	0	09/18/2013	09/15/2043
92344S-AK-6	VERIZON WIRELESS CAP LLC				1FE	224,301	126.6130	221,573	175,000	220,293	0	(4,007)	0	0	8.500	2.810	MM	1,901	9,775	09/04/2013	11/15/2018
92976W-BH-8	WACHOVIA CORP GLOBAL MTN				1FE	591,140	115.3080	605,367	525,000	577,542	0	(12,361)	0	0	5.750	3.246	FA	12,578	30,188	11/15/2012	02/01/2018
948741-AJ-2	WEINGARTEN RLTY INVS	1			2FE	157,544	91.9320	147,091	160,000	157,668	0	125	0	0	3.500	3.721	AO	1,182	3,158	05/30/2013	04/15/2023
94973V-AR-8	WELLPOINT INC				2FE	1,024,117	118.6500	976,490	823,000	998,226	0	(25,891)	0	0	7.000	2.557	FA	21,764	28,874	03/07/2013	02/15/2019
949746-NX-5	WELLS FARGO & CO NEW				1FE	423,232	114.6200	487,135	425,000	424,183	0	180	0	0	5.625	5.761	JD	1,328	23,906	12/03/2007	12/11/2017
94974B-FG-0	WELLS FARGO CO MTN BE				1FE	1,006,300	99.3540	993,540	1,000,000	1,005,392	0	(908)	0	0	1.500	1.367	JJ	6,875	8,333	04/18/2013	01/16/2018
958254-AB-0	WESTERN GAS PARTNERS LP	1			2FE	411,264	95.4420	386,540	405,000	410,827	0	(437)	0	0	4.000	3.834	JJ	8,100	5,800	08/20/2013	07/01/2022
958902-AB-5	WESTERN UNION CO				2FE	1,129,120	111.1370	1,111,370	1,000,000	1,076,052	0	(26,124)	0	0	5.930	3.051	AO	14,825	59,300	12/08/2011	10/01/2016
96332H-CF-4	WHHLPOOL CORP SERA MTN BE				2FE	204,296	95.5960	195,972	205,000	204,295	0	(1)	0	0	3.700	3.782	MS	2,528	3,877	06/20/2013	03/01/2023
969457-BU-3	WILLIAMS COS INC DEL	1			2FE	120,449	87.2810	104,737	120,000	120,408	0	(40)	0	0	3.700	3.688	JJ	2,047	2,553	12/20/2012	01/15/2023
96950F-AF-1	WILLIAMS PARTNERS L P				2FE	202,843	107.4710	177,327	165,000	201,838	0	(689)	0	0	6.300	4.854	AO	2,195	10,395	07/10/2012	04/15/2040
982526-AU-9	WRIGLEY WIM JR CO 144A	1			2FE	306,687	99.3870	303,130	305,000	306,625	0	(62)	0	0	2.400	2.294	AO	1,423	0	10/22/2013	10/21/2018
984121-BQ-5	XEROX CORP				2FE	762,757	113.5750	851,813	750,000	755,268	0	(1,504)	0	0	6.750	6.602	FA	21,094	50,625	08/25/2008	02/01/2017
984121-BW-2	XEROX CORP				2FE	411,927	114.2880	411,437	360,000	396,305	0	(7,577)	0	0	6.350	3.888	MM	2,921	22,860	04/23/2012	05/15/2018
984121-CD-3	XEROX CORP				2FE	1,143,583	102.9290	1,132,219	1,100,000	1,142,357	0	(1,236)	0	0	4.500	3.932	MM	6,325	24,750	10/01/2013	05/15/2021
984121-CF-8	XEROX CORP				2FE	1,254,825	102.6590	1,283,238	1,250,000	1,253,184	0	(935)	0	0	2.950	2.887	MS	10,858	36,875	03/22/2012	03/15/2017
98412J-BA-1	XEROX CORP				2FE	150,152	112.1650	196,289	175,000	155,547	0	3,578	0	0	7.200	10.181	AO	3,150	12,600	10/08/2008	04/01/2016
98978V-AB-9	ZOETIS INC	1			2FE	699,282	93.5670	654,969	700,000	699,293	0	11	0	0	3.250	3.290	FA	9,479	0	10/31/2013	02/01/2023
98978V-AG-8	ZOETIS INC				2FE	299,855	99.1780	297,534	300,000	299,860	0	5	0	0	1.875	1.896	FA	2,344	0	10/31/2013	02/01/2018
06366R-HA-6	BMO BANK OF MONTREAL				1FE	1,002,740	98.4510	984,510	1,000,000	1,002,256	0	(484)	0	0	1.400	1.342	MS	4,278	7,000	03/07/2013	09/11/2017
136069-FA-4	CAN IMPERIAL BK 1.550%	1			1FE	989,720	97.8110	978,110	1,000,000	990,155	0	435	0	0	1.550	1.811	JJ	6,803	0	10/24/2013	01/23/2018
136375-BX-9	CANADIAN NATL RY CO	1			1FE	1,797,606	89.6450	1,613,610	1,800,000	1,797,853	0	216	0	0	2.250	2.278	MM	5,175	39,938	11/08/2012	11/15/2022
380956-AD-4	GOLDCORP INC NEW	1			2FE	1,005,300	89.4360	894,360	1,000,000	1,004,971	0	(329)	0	0	3.700	3.668	MS	10,894	17,986	04/16/2013	03/15/2023
87425E-AM-5	TALISMAN ENERGY INC	1			2FE	79,668	96.8160	77,453	80,000	79,722	0	34	0	0	3.750	3.843	FA	1,250	3,000	05/17/2012	02/01/2021
008281-AG-2	AFRICAN DEV BK	R			1FE	2,061,600	129.1070	1,936,605	1,500,000	1,946,920	0	(71,232)	0	0	8.800	3.061	MS	44,000	132,000	05/16/2012	09/01/2019
05967B-AB-1	BANCO SANTANDER CHILE NEW 144A	R			1FE	147,507	95.7500	143,625	150,000	147,777	0	208	0	0	3.875	4.120	MS	1,631	5,813	09/12/2012	09/20/2022
06739F-FZ-9	BARCLAYS BK PLC	R			1FE	296,139	102.4970	286,992	280,000	283,876	0	(7,240)	0	0	5.200	2.546	JJ	6,916	14,560	04/16/2012	07/10/2014
05574L-PT-9	BNP PARIBAS / BNP PARIBAS US	R			1FE	209,609	101.8750	213,938	210,000	209,637	0	28	0	0	2.700	2.759	FA	2,063	0	08/13/2013	08/20/2018
05578B-AB-2	BPOE GBL NT 144A	R			1FE	319,491	99.4650	318,288	320,000	319,499	0	7	0	0	2.500	2.550	JD	467	0	12/03/2013	12/10/2018
12625G-AB-0	CNOOC FIN 2013 LTD	R			1FE	199,078	97.7500	195,500	200,000	199,195	0	117	0	0	1.750	1.855	MM	506	1,750	05/02/2013	05/09/2018
20271R-AC-4	COMMONWEALTH BK AUSTRALIA	R			1FE	1,033,040	99.8990	998,990	1,000,000	1,027,876	0	(5,164)	0	0	1.900	1.135	MS	5,436	9,500	04/17/2013	09/18/2017
21987B-AM-0	CORPORACION NACIONAL DEL CO 144A	R			1FE	155,011	118.8900	154,557	130,000	153,712	0	(1,299)	0	0	7.500	3.549	JJ	4,496	0	09/12/2013	01/15/2019
24668P-AB-3	DELHAIZE GROUP SA	R			2FE	138,881	112.3090	134,771	120,000	132,970	0	(3,497)	0	0	6.500	3.198	JD	347	7,800	04/16/2012	06/15/2017
26824K-AA-2	EADS FINANCE BV 144A	R			1FE	159,597	91.7080	146,733	160,000	159,623	0	26	0	0	2.700	2.748	AO	888	2,160	04/09/2013	04/17/2023
27915B-AD-1	ECOPETROL S A SR NT	R			2FE	171,603	105.5000	174,075	165,000	171,362	0	(241)	0	0	4.250	3.393	MS	2,006	0	10/29/2013	09/18/2018
28268B-AF-8	ENEL FIN INTL S A 144A	R			2FE	1,005,843	95.9130	1,007,087	1,050,000	1,006,503	0	601	0	0	6.000	6.428	AO	14,700	63,000	03/15/2013	10/07/2039
29358Q-AB-5	ENSCO PLC	R			2FE	205,023	104.4040	203,588	195,000	200,767	0	(2,537)	0	0	3.250	1.884	MS	1,866	6,338	04/23/2012	03/15/2016
43474T-AA-1	HOLCIM US FINANCE 144A	R			2FE	28,843	113.0260	28,257	25,000	28,520	0	(323)	0	0	6.000	3.416	JD	4	1,050	07/23/2013	12/30/2019
43474T-AC-7	HOLCIM US FINANCE 144A	R			2FE	307,842	102.6780	318,302	310,000	307,896	0	54	0	0	5.150	5.309	JD	44	4,790	09/05/2013	09/12/2023
404280-AG-4	HSBC HLDGS PLC	R			1FE	282,650	118.4530	286,133	250,000	282,311	0	(339)	0	0	6.500	5.564	MM	2,663	8,125	07/15/2013	05/02/2036
404280-AH-2	HSBC HLDGS PLC	R			1FE	1,904,564	118.2740	1,892,384	1,600,000	1,898,410	0	(6,251)	0	0	6.500	5.258	MS	30,622	104,000	01/28/2013	09/15/2037
404280-AK-5	HSBC HLDGS PLC	R			1FE	466,407	111.1450	462,751	450,000	462,751	0	(1,446)	0	0	5.100	4.690	AO	5,483	22,950	05/17/2011	04/05/2021
46115H-AG-2	INTESA SANPAOLO S P A 144A	R			2FE	199,932	101.9060	203,812	200,000	199,953	0	21	0	0	3.125	3.161	JJ	2,865	3,108	01/07/2013	01/15/2016
46132F-AB-6	INWESCO FIN PLC	R			1FE	138,998	99.1180	138,765	140,000	139,010	0	12	0	0	4.000	4.128	JJ	762	0	11/06/2013	01/30/2024
48632H-AA-5	KAUPTHING BK HF MED TM SUB BK	R			6	7,313	0.0010	10	975,000	10	(185)	0	0								

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
71645W-AM-3	PETROBRAS INTL FIN CO	R			2FE	197,470	106.5790	186,513	175,000	191,395	0	(3,599)	0	0	5.875	3.472	MS	3,427	10,281	04/16/2012	03/01/2018
71645W-AP-6	PETROBRAS INTL FIN CO	R			2FE	223,282	103.1300	201,104	195,000	218,643	0	(3,458)	0	0	5.750	3.546	JJ	5,014	11,213	10/05/2012	01/20/2020
71645W-AR-2	PETROBRAS INTL FIN CO	R			2FE	3,066,772	99.2390	2,828,312	2,850,000	3,041,036	0	(20,071)	0	0	5.375	4.323	JJ	65,530	91,375	08/21/2013	01/27/2021
718282-AA-4	PHILIPPINE PIWR TR I CTF 144A	R			1FE	303,833	108.6660	310,474	285,714	297,191	0	(2,171)	0	0	5.400	4.516	MS	4,071	16,200	12/20/2010	09/26/2018
69353U-AB-7	PPL IEM HOLDINGS PLC	R			2FE	449,376	104.5010	444,129	425,000	439,508	0	(5,975)	0	0	3.900	2.402	MM	2,763	16,575	05/08/2012	05/01/2016
21684A-AA-4	RABOBANK NEDERLAND	R			1FE	247,965	98.7300	246,825	250,000	247,981	0	16	0	0	4.625	4.784	JD	1,028	0	11/25/2013	12/01/2023
749343-AB-5	RCI BANQUE S A	R			2FE	167,466	105.9830	174,872	165,000	166,824	0	(457)	0	0	4.600	4.137	AO	1,666	7,015	08/15/2013	04/12/2016
78009P-CC-3	ROYAL BK OF SCOTLAND PLC	R			1FE	424,171	106.7190	453,556	425,000	424,611	0	164	0	0	4.375	4.468	MS	5,423	18,594	03/14/2011	03/16/2016
78010X-AE-1	ROYAL BK OF SCOTLAND PLC	R			1FE	1,024,284	111.9520	1,119,520	1,000,000	1,020,289	0	(2,534)	0	0	5.625	5.335	FA	19,844	56,250	03/20/2012	08/24/2020
78010X-AK-7	ROYAL BK OF SCOTLAND PLC	R			1FE	970,169	113.1860	1,039,047	918,000	967,077	0	(3,037)	0	0	6.125	5.293	JJ	26,552	38,833	06/25/2013	01/11/2021
80283L-AA-1	SANTANDER UK PLC 144A	R			2FE	199,362	100.3720	200,744	200,000	199,370	0	8	0	0	5.000	5.104	MM	1,500	0	10/31/2013	11/07/2023
85771P-AR-3	STATOIL ASA	R			1FE	174,752	99.1460	173,506	175,000	174,759	0	7	0	0	1.950	1.990	MM	502	0	11/05/2013	11/08/2018
87938W-AN-3	TELEFONICA EMISIONES S A U	R			2FE	402,991	105.0400	420,160	400,000	403,646	0	(142)	0	0	3.992	3.594	FA	5,988	12,076	07/17/2013	02/16/2016
88165F-AG-7	TEVA PHARMACEUTICAL FIN CO B.V	R			1FE	1,463,175	90.5370	1,358,055	1,500,000	1,465,062	0	1,887	0	0	2.950	3.278	JD	1,598	44,250	06/07/2013	12/18/2022
89152U-AG-7	TOTAL CAPITAL GBLB NT	R			1FE	1,983,420	100.3880	2,007,760	2,000,000	1,984,561	0	1,141	0	0	2.125	2.316	FA	16,410	0	08/21/2013	08/10/2018
893830-BA-6	TRANSOCEAN INC	R			2FE	102,547	110.4670	104,944	95,000	99,933	0	(1,567)	0	0	5.050	3.221	JD	213	4,798	04/24/2012	12/15/2016
893830-BD-0	TRANSOCEAN INC	R			2FE	55,076	101.0590	55,582	55,000	55,063	0	(16)	0	0	2.500	2.484	AO	290	1,497	12/13/2012	10/15/2017
893830-AS-8	TRANSOCEAN SEDCO FOREX INC	R			2FE	79,340	112.1450	78,502	70,000	78,487	0	(853)	0	0	6.000	2.938	MS	1,237	2,100	07/18/2013	03/15/2018
M8931T-AE-9	TURKIYE GARANTI BA	R			2FE	200,875	98.1300	196,260	200,000	200,866	0	(9)	0	0	4.000	3.911	MS	2,400	0	12/16/2013	09/13/2017
91911T-AM-5	VALE OVERSEAS LTD	R			2FE	261,609	97.1590	252,613	260,000	261,280	0	(329)	0	0	4.375	4.356	JJ	5,372	2,188	10/30/2013	01/11/2022
08771C-Y4-4	VTB BANK	R			2FE	214,000	106.2500	212,500	200,000	213,835	0	(165)	0	0	6.000	3.775	AO	2,633	0	12/16/2013	04/12/2017
08847D-43-1	VW CREDIT INC	R			1FE	1,518,015	101.6700	1,525,050	1,500,000	1,512,557	0	(4,378)	0	0	1.875	1.565	Oct	6,094	28,125	10/01/2012	10/13/2016
961214-BZ-5	WESTPAC BKG CORP	R			1FE	154,955	98.5130	152,695	155,000	154,964	0	9	0	0	1.600	1.612	JJ	1,164	1,226	01/07/2013	01/12/2018
980888-AE-1	WOOLWORTHS LTD	R			1FE	531,638	104.1680	540,632	519,000	525,646	0	(2,793)	0	0	3.150	2.585	AO	3,588	16,349	10/27/2011	04/12/2016
92936M-AB-3	WPP FIN 2010	R			2FE	399,424	103.9560	389,835	375,000	395,731	0	(2,202)	0	0	4.750	3.967	MM	1,979	17,813	04/19/2012	11/21/2021
<b>3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>						<b>216,759,322</b>	<b>XXX</b>	<b>216,091,325</b>	<b>205,688,634</b>	<b>214,839,214</b>	<b>(185)</b>	<b>(1,074,488)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,442,486</b>	<b>6,627,596</b>	<b>XXX</b>	<b>XXX</b>
81745B-AA-3	SEQUOIA MTG TR 2013-6	2			1FML	154,977	90.9120	141,624	155,782	155,016	0	39	0	0	2.500	2.576	MM	325	2,602	04/25/2013	05/25/2043
81745C-AB-9	SEQUOIA MTG TR 2013-7	2			1FML	98,180	91.9380	89,675	97,539	98,130	0	(49)	0	0	3.000	2.879	MM	244	1,711	05/16/2013	06/25/2043
863572-SM-6	STRUCTURED ASSET SECS 1998-3	2			1FML	983,837	96.6770	1,033,852	1,069,388	1,052,477	0	27,490	0	0	1.165	3.226	MM	242	12,970	03/08/2012	03/25/2028
881561-KJ-8	TERWIN MTG TR 2005-14HE	2			1FML	39,037	103.4380	40,813	39,457	39,188	0	98	0	0	4.849	5.503	MM	159	1,921	06/19/2012	08/25/2036
34988W-AD-6	FOSSE MASTER 2011-1	R			1FE	201,440	102.1760	204,352	200,000	201,228	0	(114)	0	0	1.746	1.719	JAJU	728	3,635	05/01/2012	10/18/2054
34988W-AQ-7	FOSSE MASTER 2012-1	R			1FE	165,000	103.2420	170,349	165,000	165,000	0	0	0	0	1.746	1.783	JAJU	600	2,999	05/16/2012	10/18/2054
<b>3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>						<b>1,642,471</b>	<b>XXX</b>	<b>1,680,665</b>	<b>1,727,166</b>	<b>1,711,039</b>	<b>0</b>	<b>27,464</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>2,298</b>	<b>25,838</b>	<b>XXX</b>	<b>XXX</b>
03027W-AJ-1	AMERICAN TOWER TR 144A	2			1FE	953,550	93.5560	935,560	1,000,000	955,479	0	1,929	0	0	3.070	3.701	MM	1,364	15,350	07/09/2013	03/15/2048
05524V-AA-5	BAMLL TRUST 2011-FSHN 144A	2			1FML	811,453	105.9620	741,734	700,000	799,885	0	(11,568)	0	0	4.420	2.359	MM	2,578	28,362	01/17/2013	07/11/2033
05950W-AF-5	BANC AMER CMBS 2006-4	2			1FML	248,652	108.4020	238,484	220,000	233,542	0	(8,314)	0	0	5.634	0.694	MM	1,033	12,397	04/17/2012	07/10/2046
059513-AE-1	BANC AMER CMBS 2007-4	2			1FML	719,137	110.4410	695,778	630,000	686,348	0	(22,192)	0	0	5.746	1.189	MM	3,017	30,434	07/19/2013	02/10/2051
05952C-AE-0	BANC AMER CMBS 2007-5	2			1FML	513,703	109.2000	491,400	450,000	487,071	0	(16,811)	0	0	5.492	1.575	MM	2,060	24,714	05/02/2012	02/10/2051
05490A-AA-1	BB-UBS TRUST 2012-TFT 144A	2			1FML	3,090,000	94.2000	2,826,000	3,000,000	3,078,772	0	(11,228)	0	0	2.892	2.509	MM	7,472	79,536	01/10/2013	06/07/2030
07388Q-AE-9	BEAR STEARNS CMBS 2007-PWR17	2			1FML	505,863	111.9780	492,703	440,000	480,433	0	(13,100)	0	0	5.694	2.557	MM	1,809	25,054	05/02/2012	06/13/2050
20047R-AE-3	COMM 2007-C9	2			1FML	342,223	112.7630	338,289	300,000	337,723	0	(4,500)	0	0	5.800	1.763	MM	1,450	5,896	08/08/2013	12/10/2049
12622D-AA-2	COMM 2010-C1 144A	2			1FML	2,528,274	102.9770	2,505,663	2,433,226	2,510,274	0	(18,000)	0	0	3.156	(0.226)	MM	6,399	32,011	07/16/2013	07/12/2046
12624N-AA-8	COMM MTG TR 2012-LTRT 144A	2			1FML	1,402,858	98.6450	1,339,641	1,358,043	1,388,092	0	(4,766)	0	0	2.150	1.364	MM	2,433	26,830	01/17/2013	10/07/2030
12630B-BF-4	COMM MTG TR 2013-CRE13 FLT	2			1FE	78,089	97.0090	77,607	80,000	78,096	0	7	0	0	4.757	5.155	MM	317	1,930	12/13/2013	11/13/2046
22545R-AF-3	CSFB COML MTG PTC 2006-TFL2	2			1FML	2,720,000	98.8700	2,966,100	3,000,000	2,995,704	0	5,987	0	0	0.367	0.577	MM	519	11,855	09/13/2011	10/15/2021
22546N-AD-6	CSFB COML MTG PTC 2008-C1	2			1FML	509,031	112.9400	513,877	455,000	491,883	0	(9,889)	0	0	6.032	3.580	MM	2,211	27,893	04/17/2012	02/15/2041
30290U-AJ-8	FREMIF MTG TR 2012-K11 144A	2			1FE	75,006	91.9360	68,952	75,000	75,196	0	(37)	0	0	3.687	3.679	MM	230	2,804	11/27/2012	08/25/2045
30261K-AN-6	FREMIF MTG TR 2012-K711 144A	2			1FML	122,090	97.2630	116,716	120,000	121,733	0										

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30261U-AJ-3	FREM MTG TR 2013-K713 144A			2	1FJM	151,042		144,934	155,000	151,310	0	268	0	0	3.165	3.608	MON	409	2,495	06/06/2013	04/25/2046
20173Q-AE-1	GREENWICH CAP CMBS 2007-GG9			2	1FJM	368,709		367,977	335,000	354,703	0	(8,529)	0	0	5.444	2.727	MON	1,520	18,237	04/17/2012	03/10/2039
36191Y-BB-3	GS MTG SECS TR 2011-GC5			2	1FJM	1,110,000		1,018,770	1,000,000	1,097,958	0	(12,042)	0	0	3.707	2.252	MON	3,089	33,981	01/10/2013	08/12/2044
36192H-AA-2	GS MTG SECS TR 2012-ALOHA 144A			2	1FJM	2,166,250		1,966,420	2,000,000	2,150,553	0	(15,697)	0	0	3.551	2.557	MON	5,918	65,102	01/16/2013	04/12/2034
36192P-AJ-5	GS MTG SECS TR 2012-GCJ9			2	1FJM	117,873		107,032	115,000	117,571	0	(271)	0	0	2.773	2.503	MON	266	3,189	11/16/2012	11/13/2045
46629Y-AC-3	JP MORGAN CHASE 2007-C1BC18			2	1FJM	788,511		785,764	715,000	778,495	0	(10,016)	0	0	5.440	0.791	MON	3,241	9,724	08/29/2013	06/12/2047
46635T-AK-8	JP MORGAN CHASE CMBS 2011-C3 144A			2	1FJM	684,938		649,326	600,000	672,138	0	(12,800)	0	0	4.388	1.972	MON	2,194	24,132	01/11/2013	02/16/2046
46635T-AU-6	JP MORGAN CHASE CMBS 2011-C3 144A			2	1FJM	1,715,625		1,601,310	1,500,000	1,692,021	0	(23,604)	0	0	5.013	3.026	MON	6,266	68,930	01/10/2013	02/16/2046
46640J-AP-2	JP MORGAN CHASE MBS 2013-C13			2	1FJM	2,853,375		101,4240	2,800,000	2,848,673	0	(4,702)	0	0	2.665	2.260	MON	6,426	31,092	07/16/2013	01/18/2046
46639Y-AQ-0	JP MORGAN COM MTG 13-LC11			2	1FJM	149,349		135,649	145,000	149,082	0	(267)	0	0	2.960	2.635	MON	346	2,504	05/02/2013	04/17/2046
46630V-AD-4	JP MORGAN CHASE 2007-C1BC19			2	1FJM	672,075		111,0410	595,000	648,738	0	(15,276)	0	0	5.706	2.201	MON	2,829	29,581	07/19/2013	02/12/2049
52109M-DH-3	LB-UBS CMBS 2006-C1			2	1FJM	779,602		106,8040	725,000	768,884	0	(10,718)	0	0	5.156	1.023	MON	2,077	12,460	08/29/2013	02/15/2031
50179A-AE-7	LB-UBS CMBS 2007-C1			2	1FJM	508,289		110,2050	450,000	483,601	0	(15,668)	0	0	5.424	0.486	MON	1,288	24,408	04/17/2012	02/15/2040
59025W-AE-6	ML MTG TRUST 2008-C1			2	1FJM	523,861		111,7990	460,000	498,649	0	(16,297)	0	0	5.690	1.751	MON	2,036	26,174	05/30/2012	02/12/2051
61761Q-AB-9	MS BOFA ML TRUST 2013-C8			2	1FJM	993,125		97,8560	1,000,000	993,707	0	582	0	0	1.689	1.848	MON	1,408	7,038	07/23/2013	12/17/2048
61762D-AW-1	MS BOFA ML TRUST 2013-C9			2	1FJM	139,047		94,3990	135,000	139,104	0	56	0	0	3.102	2.740	MON	372	2,443	04/15/2013	05/17/2046
78403D-AB-6	SBA TOWER TR 2010 144A			2	1FE	2,769,300		107,7930	2,500,000	2,730,023	0	(39,277)	0	0	5.101	2.221	MON	5,668	74,744	05/30/2013	04/15/2042
78403D-AC-4	SBA TOWER TR 2012-1 144A			2	1FE	1,143,350		101,7810	1,125,000	1,138,894	0	(3,295)	0	0	2.933	2.636	MON	1,467	32,905	08/22/2012	12/15/2042
88713U-AA-4	TIMBERSTAR TRUST 2006-1 144A			2	1FE	1,145,200		109,1220	1,000,000	1,108,425	0	(36,775)	0	0	5.668	1.621	MON	4,723	51,957	01/17/2013	10/15/2036
92979F-AD-2	WACHOVIA CMBS 2007-C34			2	1FJM	507,578		111,2860	445,000	485,907	0	(12,945)	0	0	5.678	2.442	MON	1,965	25,267	04/17/2012	05/17/2046
92935J-AC-9	WF-RBS COML MTG TR 2011-C2 144A			2	1FJM	2,169,688		104,8340	2,000,000	2,111,906	0	(57,781)	0	0	3.791	0.767	MON	6,318	69,582	01/10/2013	02/18/2044
92937U-AD-0	WFRBS COML MTG TR 2013-C13			2	1FJM	375,943		93,6110	365,000	376,069	0	126	0	0	3.001	2.640	MON	974	6,390	04/17/2013	05/17/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						37,086,144	XXX	35,988,324	35,101,269	36,861,779	0	(406,074)	0	0	XXX	XXX	XXX	96,077	962,540	XXX	XXX
02006C-AD-5	ALLY AUTO REC TR 2012 144A			2	1FE	98,370		103,2500	98,088	98,119	0	(250)	0	0	3.150	1.804	MON	133	499	10/18/2013	10/15/2018
02006C-AC-7	ALLYA 2012-A -2.400% 11/15/ 144A			2	1FE	100,244		102,6880	100,000	100,104	0	(82)	0	0	2.400	2.342	MON	107	2,400	06/08/2012	11/15/2017
02377Z-AA-4	AMER AIRLINES 144A			2	1FE	65,000		96,7500	65,000	65,000	0	0	0	0	4.000	4.040	JJ	1,199	888	03/05/2013	07/15/2025
02377U-AA-2	AMER AIRLINES 144A			2	1FE	200,000		104,2500	200,000	200,000	0	0	0	0	4.950	5.012	JJ	4,153	0	07/24/2013	01/15/2023
02587U-AA-8	AMXCA 2012-5 C			2	1FE	99,995		100,2950	100,000	100,054	0	(27)	0	0	1.070	1.048	MON	48	1,070	11/01/2012	05/15/2018
05377R-BD-5	AVIS BUDGET RENTAL FDG 2013-1 144A			2	1FE	240,573		98,0910	235,418	240,680	0	107	0	0	1.920	1.870	MON	141	3,725	03/21/2013	09/20/2019
05568Y-AA-6	BNSF RAILWAY CO 2007-1			2	1FE	225,345		112,2900	225,345	225,345	0	0	0	0	5.996	6.084	AO	3,378	13,512	06/11/2007	04/01/2024
116663-AC-9	BRUCE MANSFIELD UNIT 2007-1			2	4AM	381,389		105,8750	368,814	368,814	7,101	(1,266)	0	0	6.850	5.876	Jun	13,919	24,603	09/15/2010	06/01/2034
12189P-AG-7	BURLINGTON NORTHERN SANTA FE 8.25%			2	1FE	217,064		118,6860	217,064	217,064	0	0	0	0	8.251	8.421	JJ	8,258	17,910	06/23/2000	01/15/2021
126802-BR-7	CABELAS CC MSTR TR 2011-11			2	1FE	291,627		103,0360	288,501	286,850	0	(31)	0	0	2.390	1.334	MON	297	6,692	05/10/2012	06/17/2019
126802-CE-5	CABMT 2012-2A A1-1.450% 6/15 144A			2	1FE	189,922		99,7530	190,000	189,984	0	6	0	0	1.450	1.463	MON	122	2,755	06/20/2012	06/15/2020
13975D-AC-9	CAPITAL AUTO REC ABS 1.390%			2	1FE	169,980		100,4230	170,719	170,142	0	162	0	0	1.310	1.279	MON	68	736	08/14/2013	12/20/2017
13975E-AE-3	CAPITAL AUTO REC ABN 2013-1			2	1FE	14,999		98,9680	14,845	15,011	0	12	0	0	1.290	1.266	MON	6	175	01/15/2013	04/20/2018
13975E-AF-0	CAPITAL AUTO REC ABN 2013-1			2	1FE	14,998		98,7550	14,813	15,015	0	17	0	0	1.740	1.714	MON	8	236	01/15/2013	10/22/2018
13974Z-AF-7	CAPITAL AUTO REC ABN 2013-2			2	1FE	254,989		100,6430	256,640	255,000	0	1	0	0	2.660	2.694	MON	207	3,278	06/20/2013	04/22/2019
13975F-AC-4	CAPITAL AUTO REC ABN 2013-4			2	1FE	354,995		99,6250	353,669	355,000	0	0	0	0	1.090	1.096	MON	118	247	11/21/2013	03/20/2018
14313N-AC-6	CARMAX AUTO OWNER TR 2013			2	1FE	199,952		100,3950	200,790	200,093	0	141	0	0	0.970	0.949	MON	86	684	07/31/2013	04/16/2018
14313J-AD-3	CARMAX AUTO TR 2012-2			2	1FE	134,974		100,7770	135,000	135,060	0	(28)	0	0	1.160	1.144	MON	70	1,566	06/06/2012	12/15/2017
14313M-AF-1	CARMAX AUTO TR 2013-2			2	1FE	99,982		99,1140	100,000	100,101	0	118	0	0	1.610	1.595	MON	72	935	05/08/2013	03/15/2019
161571-FR-0	CHASE ISSUANCE TR 2012-8A			2	1FE	2,068,054		99,8640	2,067,185	2,070,000	0	419	0	0	0.540	0.583	MON	497	9,468	06/19/2013	10/16/2017
161571-GC-2	CHASE ISSUANCE TR 2013-8A			2	1FE	199,954		99,8740	200,000	199,957	0	3	0	0	1.010	1.023	MON	90	253	10/25/2013	10/15/2018
12613S-AC-6	CNH EQUIPMENT TR 2013-C			2	1FE	255,405		100,4220	256,076	255,000	0	0	0	0	1.020	0.961	MON	116	642	10/18/2013	08/15/2018
12618S-AC-1	CNH EQUIPMENT TR 2013-D			2	1FE	199,992		99,7980	200,000	200,114	0	(12)	0	0	1.170	0.749	MON	68	107	11/14/2013	10/15/2018
12615S-AQ-3	CNH WHSL MSTR TR 144A			2	1FE	180,000		100,1320	180,000	180,000	0	0	0	0	0.774	0.788	MON	62	478	08/07/2013	08/15/2019
210795-PZ-7	CONTINENTAL AIRLINE PT TR 2012-1			2	2FE	135,614		100,5000	136,555	135,748	0	27	0	0	4.150	4.289	AO	1,259	5,667	06/16/2012	10/11/2025
22822R-AR-1	CROWN CASTLE TOWERS LLC 144A			2	1FE	160,328		112,1330	140,000	160,169	0	(159)	0	0	6.113	5.233	MON	380	3,566	07/25/201	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31331F-BA-8	FEDERAL EXPRESS 7.65%			2	2AM	303,634	121.0000	367,397	303,634	303,634	0	0	0	0	7.650	7.796	JJ	10,711	23,821	04/19/2000	07/15/2024
34530G-AE-2	FORD CREDIT AUTO OWIN TR 2013-D			2	1FE	59,995	99.5410	59,725	60,000	59,995	0	0	0	0	1.110	1.118	MON	30	35	11/19/2013	02/15/2019
34530A-AG-0	FORD CREDIT AUTO TR 2012-D			2	3AM	99,962	100.2490	100,249	100,000	100,097	262	(26)	0	0	1.970	1.960	MON	88	1,970	11/14/2012	05/15/2019
34530E-AF-4	FORD CREDIT AUTO TR 2013-B			2	1FE	334,944	100.0820	335,275	335,000	335,265	0	322	0	0	1.320	1.304	MON	197	2,506	05/14/2013	01/15/2019
34530E-AG-2	FORD CREDIT AUTO TR 2013-B			2	1FE	274,989	100.9880	277,717	275,000	275,353	0	364	0	0	1.820	1.802	MON	222	2,836	05/14/2013	11/15/2019
36159J-BY-6	GE CAP COMT 2010			2	4AM	222,600	105.3600	221,256	210,000	220,657	0	(1,944)	0	0	5.750	1.510	MON	537	2,013	10/11/2013	03/15/2018
36159J-DJ-7	GE CAP COMT 2012-6			2	1FE	299,929	98.8590	296,577	300,000	300,284	0	(75)	244	0	1.830	1.818	MON	537	5,490	08/22/2012	08/15/2020
36159J-BV-2	GE CAPITAL CRED ABS 7.820% 144A			2	4AM	106,426	105.6490	105,649	100,000	105,489	0	(937)	0	0	7.820	1.492	MON	348	1,303	11/07/2013	11/15/2017
36830L-AC-7	GE EQUIP SMALL TOKT 2013-144A			2	1FE	269,966	100.3360	270,907	270,000	269,974	0	8	0	0	1.020	1.031	MON	54	1,117	07/24/2013	02/24/2017
36246M-AP-4	GTP ACQ PARTNERS 2013-1 144A			2	1FE	105,000	97.5050	102,380	105,000	105,000	0	0	0	0	2.364	2.390	MON	110	1,593	04/17/2013	05/15/2043
411707-AA-0	HARDEES FUND LLC 144A			2	2AM	557,955	99.8860	558,007	558,644	557,950	0	(5)	0	0	4.474	4.581	MJSD	764	12,497	09/11/2013	03/20/2043
43814F-AD-4	HONDA AUTO RECV 2013-4			2	1FE	174,975	99.7430	174,550	175,000	174,976	0	1	0	0	1.040	1.050	MON	66	243	10/23/2013	02/18/2020
44890P-AB-1	HYUNDAI AUTO LEASE TR 144A			2	1FE	234,981	100.1130	235,266	235,000	235,075	0	94	0	0	0.750	0.697	MON	78	592	08/07/2013	03/15/2016
44890F-AD-9	HYUNDAI AUTO LEASE TR 2012-A 144A			2	1FE	99,994	100.3640	100,364	100,000	100,028	0	(34)	0	0	1.050	1.022	MON	47	1,050	06/13/2012	04/17/2017
46186N-AA-6	INVITATION HOMES TR 2013 144A			2	1FE	100,000	100.1310	100,131	100,000	100,000	0	0	0	0	1.314	1.332	MON	55	109	11/05/2013	12/19/2030
50181Q-AH-1	LCOOR ALEXANDRIA L L C 144A			2	2	925,423	113.3470	850,103	750,000	927,888	0	(8,534)	0	0	6.800	4.579	MJSD	2,267	51,000	02/05/2013	09/15/2028
58768D-AD-3	MERC-BENZ AUTO LEASE TR 2013-B			2	1FE	184,967	99.9380	184,885	185,000	184,969	0	2	0	0	0.760	0.772	MON	62	74	11/20/2013	07/15/2019
55389J-AA-6	MVI OWNER TRUST 2013-144A			2	1FE	90,817	100.3190	91,110	90,821	90,981	0	164	0	0	2.150	2.131	MON	60	720	07/30/2013	04/22/2030
63938P-AH-2	NAVISTAR FIN ABS V-M 0.856% 144A			2	1FE	195,000	100.4020	195,784	195,000	195,000	0	0	0	0	0.923	0.940	MON	35	289	10/16/2013	09/25/2018
649081-AA-4	NEW VALLEY GEN IV 2003-1			2	1FE	2,250,870	109.6630	2,152,925	1,963,219	2,183,517	0	(29,817)	0	0	4.687	1.737	JJ	42,430	92,016	04/17/2012	01/15/2022
64908Q-AA-9	NEW VALLEY GEN V 4.929%			2	1FE	297,553	110.9820	330,231	297,553	297,553	0	0	0	0	4.929	4.990	JJ	6,763	14,666	09/24/2003	01/15/2021
65477K-AD-4	NISSAN AUTO LEASE TR 2013-B			2	1FE	49,999	100.0110	50,006	50,000	49,999	0	0	0	0	0.750	0.753	MON	17	47	10/22/2013	06/15/2016
65477L-AC-4	NISSAN AUTO RECV 2013-B			2	1FE	119,974	100.4460	120,535	120,000	119,979	0	5	0	0	0.840	0.853	MON	45	378	07/24/2013	11/15/2017
65474V-AE-1	NISSAN MSTR OWNR TR 2012-A			2	1FE	430,000	100.2910	431,251	430,000	430,000	0	0	0	0	0.637	0.647	MON	129	2,879	05/15/2012	05/15/2017
82651Y-AA-3	SIERRA RECEIVABLES FDG 144A			2	1FE	75,483	99.5200	75,137	75,499	75,615	0	132	0	0	1.590	1.561	MON	37	915	03/12/2013	11/20/2029
82652B-AA-2	SIERRA RECEIVABLES FDG 144A			2	1FE	192,173	99.9530	191,511	191,601	192,449	0	275	0	0	2.280	2.189	MON	133	1,362	11/07/2013	11/20/2025
82650H-AA-1	SIERRA RECEIVABLES FDG 2013-3 144A			2	1FE	236,183	99.3980	234,828	236,250	236,632	0	449	0	0	2.200	2.182	MON	159	621	10/29/2013	10/20/2030
78446X-AB-1	SLM PRIV ED LN TR 2012-B			2	1FE	1,599,836	104.4490	1,671,184	1,600,000	1,600,634	0	(248)	0	0	3.480	3.519	MON	2,475	55,680	04/04/2012	10/15/2030
90783W-AA-1	UNION PAC RR CO 5.866% 7/02/2030			2	1FE	199,966	115.1430	230,247	199,966	199,966	0	0	0	0	5.866	5.893	JJ	5,865	11,869	07/20/2006	07/02/2030
90783X-AH-0	UNION PACIFIC RR			2	1FE	403,694	116.7260	454,403	389,290	395,349	0	(868)	0	0	7.600	7.203	JJ	14,711	31,333	12/03/2008	01/02/2020
90783Z-AJ-6	UNION PACIFIC RR CO 2000-1			2	1FE	110,510	115.4500	127,631	110,551	110,535	0	2	0	0	8.000	8.164	JJ	4,201	8,844	10/30/2008	01/10/2021
90783Y-AA-9	UNION PACIFIC RR CO 2007-3			2	1FE	301,122	113.9500	343,129	301,122	301,122	0	0	0	0	6.176	6.269	JJ	8,369	18,770	07/19/2007	01/02/2031
92867K-AD-6	VOLKSWAGEN AUTO LSE TR 2012-A			2	1FE	129,985	100.4690	130,610	130,000	130,035	0	(41)	0	0	1.060	1.034	MON	42	1,378	06/13/2012	05/22/2017
98158V-AC-9	WORLD OMNI AUTO LEASE 2012-A			2	1FE	124,982	100.2720	125,340	125,000	125,014	0	(39)	0	0	0.930	0.906	MON	52	1,163	06/05/2012	11/16/2015
98158V-AD-7	WORLD OMNI AUTO LEASE 2012-A			2	1FE	129,992	100.3940	130,512	130,000	130,008	0	(9)	0	0	1.060	1.058	MON	61	1,378	06/05/2012	11/15/2017
98157H-AD-9	WORLD OMNI AUTO TR 2012-A			2	1FE	129,965	100.8660	131,126	130,000	130,087	0	(27)	0	0	1.490	1.478	MON	86	1,937	07/11/2012	05/15/2019
05607M-AA-5	HEATHROW FUNDING LTD 144A			R	1FE	273,210	104.3100	265,991	255,000	272,314	0	(895)	0	0	4.875	3.866	JJ	5,732	0	07/17/2013	07/15/2021
76720A-AM-8	RIO TINTO FIN USA PLC			R	1FE	1,015,632	99.5070	1,019,947	1,025,000	1,016,508	0	877	0	0	2.250	2.443	JD	1,089	11,211	06/14/2013	12/14/2018
78447D-AF-5	SMART ABS US TRUST 2012-2 144A			R	1FE	319,927	99.9770	319,926	320,000	320,267	0	(129)	0	0	2.060	2.041	MON	311	6,592	06/06/2012	03/14/2018
83172L-AD-3	SMART ABS US TRUST 2012-4US			R	1FE	144,958	100.6250	145,906	145,000	145,069	0	(32)	0	0	1.250	1.235	MON	86	1,812	10/04/2012	08/14/2018
78447U-AF-7	SMART ABS US TRUST 2013-2US			R	1FE	154,994	98.7700	153,094	155,000	154,995	0	1	0	0	1.180	1.188	MON	86	1,026	05/15/2013	02/14/2019
3599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					21,335,356	XXX	21,532,896	20,700,122	21,232,540	7,363	(46,348)	0	0	XXX	XXX	XXX	154,272	530,785	XXX	XXX
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					276,823,293	XXX	275,293,210	263,217,191	274,644,572	7,178	(1,499,446)	0	0	XXX	XXX	XXX	2,695,133	8,146,759	XXX	XXX
064058-AB-6	BANK NEW YORK MELLON CORP			1	1AM	207,306	90.7500	199,650	220,000	207,375	0	69	0	0	4.500	4.897	JD	303	5,858	06/21/2013	12/29/2049
4599999	Subtotal - Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities					207,306	XXX	199,650	220,000	207,375	0	69	0	0	XXX	XXX	XXX	303	5,858	XXX	XXX
4899999	Total - Hybrid Securities					207,306	XXX	199,650	220,000	207,375	0	69	0	0	XXX	XXX	XXX	303	5,858	XXX	XXX
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999	Total - Issuer Obligations					408,446,789	XXX	405,408,473	396,319,350	406,193,709	18,512	(1,340,031)	0	0	XXX	XXX	XXX	3,727,361	8,398,972	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities					172,273,536	XXX	169,103,157	161,276,665	172,279,579	0	(3,176)	0	0	XXX	XXX	XXX	603,202	5,253,457	XXX</	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8099999. Total - Other Loan-Backed and Structured Securities						21,700,676	XXX	21,875,236	21,078,680	21,597,932	7,363	(46,278)	0	0	XXX	XXX	XXX	155,127	543,562	XXX	XXX
8399999 - Total Bonds						639,678,522	XXX	632,541,496	613,943,983	637,103,861	25,875	(1,796,074)	0	0	XXX	XXX	XXX	4,582,005	15,160,837	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
<b>NONE</b>																				
8999999	Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
000000-00-0	The Dental Network, Inc.			5,000,000	538,866	107.773	538,866	538,866	.0	.0	.0	36,008	.0	36,008	.0	.0	.09/20/2007
000000-00-0	CapitalCare, Inc.			1,000,000	12,487	12.487	12,487	12,487	.0	.0	.0	(230)	.0	(230)	.0	.0	12/31/2001
9199999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates				551,353	XXX	551,353	551,353	0	0	0	35,778	0	35,778	0	XXX	XXX
921909-82-6	VANGUARD DEVELOPED MKTS INDEX INST			1,416,443,283	16,246,604	11.470	16,246,604	13,300,853	.0	441,930	.0	2,394,272	.0	2,394,272	.0	L	01/02/2013
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL			385,835,645	24,211,187	62.750	24,211,187	17,280,136	.0	277,801	.0	6,516,764	.0	6,516,764	.0	L	12/21/2012
922031-74-5	VANGUARD FIXED INCOME SECS FD			6,198,173,763	64,275,062	10.370	64,275,062	72,497,792	.0	1,191,259	.0	(7,541,616)	.0	(7,541,616)	.0	L	09/27/2013
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND			189,948,953	32,154,559	169.280	32,154,559	25,346,620	.0	418,173	.0	5,440,977	.0	5,440,977	.0	L	09/27/2013
9299999	Subtotal - Mutual Funds				136,887,412	XXX	136,887,412	128,425,401	0	2,329,163	0	6,810,397	0	6,810,397	0	XXX	XXX
9799999	- Total Common Stocks				137,438,765	XXX	137,438,765	128,976,754	0	2,329,163	0	6,846,175	0	6,846,175	0	XXX	XXX
9899999	- Total Preferred and Common Stocks				137,438,765	XXX	137,438,765	128,976,754	0	2,329,163	0	6,846,175	0	6,846,175	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0 , the total \$ value (included in Column 8) of all such issues \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36202F-H7-8	GNMA 11 POOL #004882 4.000%		03/05/2013	SALOMON SMITH BARNEY INC/		226,176	208,038	416
36179M-2N-9	GNMA PASS-THRU M SINGLE FAMILY		06/18/2013	VARIOUS		1,354,203	1,363,031	1,079
36179M-MX-5	GNMA PASS-THRU M SINGLE FAMILY		11/20/2013	VARIOUS		413,584	409,832	633
36179M-VR-8	GNMA PASS-THRU M SINGLE FAMILY		01/10/2013	BANC AMERICA SECURITIES L		372,768	354,214	620
36179M-X2-1	GNMA PASS-THRU M SINGLE FAMILY		06/26/2013	VARIOUS		496,624	502,306	670
36179M-XB-1	GNMA PASS-THRU M SINGLE FAMILY		05/03/2013	G.X. CLARKE & COMPANY		99,099	94,690	46
36179M-CX-4	GNMA PASS-THRU M SINGLE FAMILY		08/08/2013	VARIOUS		1,103,931	1,096,979	1,128
36179M-DO-8	GNMA PASS-THRU M SINGLE FAMILY		05/30/2013	BANC AMERICA SECURITIES L		387,482	379,129	600
36179M-DR-6	GNMA PASS-THRU M SINGLE FAMILY		06/18/2013	VARIOUS		1,287,503	1,231,783	2,305
36179M-F6-0	GNMA PASS-THRU M SINGLE FAMILY		07/01/2013	VARIOUS		468,308	474,273	901
36179M-FD-5	GNMA PASS-THRU M SINGLE FAMILY		08/08/2013	VARIOUS		114,311	114,071	102
36179M-HJ-0	GNMA PASS-THRU M SINGLE FAMILY		08/13/2013	MELLON		408,787	409,812	427
36179M-TC-2	GNMA PASS-THRU M SINGLE FAMILY		12/13/2013	VARIOUS		1,675,113	1,723,293	2,585
36202F-CP-9	GNMA PASS-THRU M SINGLE FAMILY		10/30/2013	GOLDMAN, SACHS & CO.		188,940	171,959	478
36202F-GE-0	GNMA PASS-THRU M SINGLE FAMILY		10/30/2013	GOLDMAN, SACHS & CO.		115,434	105,059	292
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY		10/30/2013	GOLDMAN, SACHS & CO.		176,896	160,997	447
36202F-LP-9	GNMA PASS-THRU M SINGLE FAMILY		06/26/2013	RBC CAPITAL MARKETS CORP		174,670	164,783	536
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY		10/30/2013	GOLDMAN, SACHS & CO.		170,026	154,745	430
36202F-MA-1	GNMA PASS-THRU M SINGLE FAMILY		06/26/2013	BNP PARIBAS SECS CORP/BON		177,480	169,926	491
36202F-Q7-4	GNMA PASS-THRU M SINGLE FAMILY		06/18/2013	VARIOUS		290,374	267,780	669
36241L-LN-4	GNMA PASS-THRU X PLATINUM 30YR		08/13/2013	SALOMON SMITH BARNEY INC/		210,972	197,719	470
38378B-P8-6	GNMA REMIC TRUST 2012-123		01/16/2013	UBS FINANCIAL SERVICES IN		1,994,895	1,989,920	1,209
912810-FP-8	UNITED STATES TREAS BDS		08/13/2013	JEFFERIES & COMPANY		1,008,375	800,000	21,381
912810-QZ-4	UNITED STATES TREAS BDS		12/30/2013	VARIOUS		4,695,479	5,320,000	47,706
912810-RC-4	UNITED STATES TREAS BDS		12/19/2013	VARIOUS		28,305,516	29,700,000	354,521
912810-RD-2	UNITED STATES TREAS BDS		12/13/2013	L INSCO/PRIVATE LEDGER COR		4,892,188	5,000,000	16,057
912828-A2-6	UNITED STATES TREAS NTS		12/10/2013	L INSCO/PRIVATE LEDGER COR		8,496,016	8,500,000	642
912828-A5-9	UNITED STATES TREAS NTS		12/30/2013	L INSCO/PRIVATE LEDGER COR		3,985,937	4,000,000	1,030
912828-LC-2	UNITED STATES TREAS NTS		06/18/2013	VARIOUS		3,101,838	3,015,000	25,609
912828-SD-3	UNITED STATES TREAS NTS		12/10/2013	BOENNING & SCATTERGOOD IN		16,009,523	16,200,000	73,186
912828-SJ-0	UNITED STATES TREAS NTS		10/15/2013	VARIOUS		7,618,356	7,615,000	7,919
912828-UA-6	UNITED STATES TREAS NTS		09/10/2013	VARIOUS		5,998,112	6,170,000	8,416
912828-UC-2	UNITED STATES TREAS NTS		12/02/2013	BOENNING & SCATTERGOOD IN		18,991,094	19,000,000	22,193
912828-VF-4	UNITED STATES TREAS NTS		06/24/2013	BOENNING & SCATTERGOOD IN		7,656,250	8,000,000	7,514
912828-VJ-6	UNITED STATES TREAS NTS		07/15/2013	BOENNING & SCATTERGOOD IN		995,156	1,000,000	815
912828-VK-3	UNITED STATES TREAS NTS		07/15/2013	BOENNING & SCATTERGOOD IN		1,000,078	1,000,000	598
912828-VL-1	UNITED STATES TREAS NTS		07/15/2013	BOENNING & SCATTERGOOD IN		1,000,000	1,000,000	17
912828-VR-8	UNITED STATES TREAS NTS		09/05/2013	BOENNING & SCATTERGOOD IN		9,924,219	10,000,000	3,736
912828-VU-1	UNITED STATES TREAS NTS		09/05/2013	BOENNING & SCATTERGOOD IN		34,945,313	35,000,000	2,175
912828-WE-6	UNITED STATES TREAS NTS		12/13/2013	L INSCO/PRIVATE LEDGER COR		1,981,094	2,000,000	4,710
912828-WF-3	UNITED STATES TREAS NTS		12/10/2013	L INSCO/PRIVATE LEDGER COR		8,511,621	8,500,000	3,816
912828-OP-3	UNITED STATES TREAS NTS TIPS		07/02/2013	VARIOUS		2,756,222	2,159,000	24,753
911760-RP-3	US VA VENDEE MTG TR 2002-1		06/06/2013	CANTOR FITZGERALD & CO		1,633,667	1,372,830	2,479
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>185,413,630</b>	<b>187,096,170</b>	<b>645,807</b>
68323A-BL-7	PROVINCE OF ONTARIO	I	09/05/2013	MERRILL LYNCH PROFESSIONL C		1,410,975	1,500,000	11,206
500769-FP-4	KREDITANSTALT FUR WIEDERAUFBAU	R	02/20/2013	RBC CAPITAL MARKETS CORP		202,348	203,000	0
698299-AX-2	PANAMA REP GLBL	R	11/21/2013	EUROPEAN SECURITIES CORP		107,924	100,000	1,676
71654Q-AZ-5	PETROLEOS MEXICANOS	R	06/18/2013	BANK OF AMERICA		143,000	130,000	446
71654Q-BJ-0	PETROLEOS MEXICANOS	R	09/12/2013	VARIOUS		282,906	280,000	1,405
731011-AT-9	POLAND REP GLBL BD	R	09/17/2013	VARIOUS		271,893	300,000	62
78307A-CZ-4	RUSSIAN FEDN 144A	R	10/31/2013	EUROCLEAR BANK S.A. BRUSS		156,257	132,275	4,853
84633P-AB-9	SPAIN KINGDOM 144A	R	02/20/2013	BARCLAYS CAPITAL INC		996,830	1,000,000	0
<b>1099999. Subtotal - Bonds - All Other Governments</b>						<b>3,572,133</b>	<b>3,645,275</b>	<b>19,648</b>
13063A-5E-0	CALIFORNIA ST GO		08/23/2013	CITIGROUP GLOBAL MARKET I		784,338	625,000	19,141
13063A-7D-0	CALIFORNIA ST GO BDS TAXABLE		01/25/2013	CITIGROUP GLOBAL MARKET I		2,806,820	2,000,000	48,261
452152-HS-3	ILLINOIS ST		08/23/2013	RAYMOND JAMES & ASSOCIATE		264,250	250,000	6,594
574193-GX-0	MARYLAND ST		03/13/2013	CITIGROUP GLOBAL MARKET I		157,795	130,000	54
76222R-HQ-8	RHODE ISLAND ST & PROVIDENCE P		04/16/2013	RBC CAPITAL MARKETS CORP		2,277,720	2,000,000	5,013
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>6,290,923</b>	<b>5,005,000</b>	<b>79,063</b>
249218-BC-1	DENVER COLO PUB SCHS CTFS PART		04/18/2013	RBC CAPITAL MARKETS CORP		60,000	60,000	0
31315P-UE-7	FEDERAL AGRIC MTG CORP MTNS		08/12/2013	U.S. BANCORP PIPER JAFFRA		1,844,220	2,000,000	5,571
3133EC-CA-0	FEDERAL FARM CR BKS		01/03/2013	U.S. BANCORP PIPER JAFFRA		1,966,760	2,000,000	157
3133EC-JZ-8	FEDERAL FARM CR BKS		06/27/2013	U.S. BANCORP PIPER JAFFRA		2,119,910	2,300,000	18,926
313371-U7-9	FEDERAL HOME LOAN BANKS CONS BD		11/01/2013	U.S. BANCORP PIPER JAFFRA		1,043,040	1,000,000	12,413

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3136G0-5A-5	FEDERAL NATL MTG ASSN		09/18/2013	U.S. BANCORP PIPER JAFFRA		845,000	1,000,000	8,333
3128P7-PH-0	FHLMC PC GOLD CASH 20		10/09/2013	CHASE SECURITIES, INC.		8,983,632	8,333,852	12,501
31292S-BD-1	FHLMC PC GOLD CASH 30		05/03/2013	G.X. CLARKE & COMPANY		247,778	233,787	273
31292S-BK-5	FHLMC PC GOLD CASH 30		06/18/2013	G.X. CLARKE & COMPANY		469,288	454,310	883
3132L5-A2-9	FHLMC PC GOLD CI 30YR		04/12/2013	NOMURA SECURITIES INTL		150,619	145,000	193
3128MC-A9-6	FHLMC PC GOLD COMB 15		02/04/2013	STEPHENS, INC.		960,173	879,883	1,748
3128MC-VU-6	FHLMC PC GOLD COMB 15		03/27/2013	RAYMOND JAMES/FI		1,660,308	1,553,505	5,243
3128MD-AH-6	FHLMC PC GOLD COMB 15		02/19/2013	NOMURA SECURITIES/FIX INC		1,995,254	1,877,334	2,712
3128MD-SE-4	FHLMC PC GOLD COMB 15		10/31/2013	WACHOVIA SECURITIES CAPIT		357,869	339,464	561
3128MM-QT-3	FHLMC PC GOLD COMB 15		05/30/2013	CREDIT SUISSE FIRST BOSTO		50,867	49,748	59
3128M4-W9-0	FHLMC PC GOLD COMB 30		08/13/2013	BANC AMERICA SECURITIES L		475,084	440,020	917
3128M4-XA-6	FHLMC PC GOLD COMB 30		11/07/2013	SANDLER O'NEILL & PARTNER		3,496,183	3,202,916	5,872
3128M6-XU-7	FHLMC PC GOLD COMB 30		08/13/2013	CREDIT SUISSE FIRST BOSTO		558,034	509,911	1,169
3128M7-PU-4	FHLMC PC GOLD COMB 30		05/03/2013	JP MORGAN SECURITIES INC		1,072,527	998,861	1,498
3128M7-TQ-9	FHLMC PC GOLD COMB 30		08/13/2013	G.X. CLARKE & COMPANY		391,650	370,136	694
3128M7-YJ-9	FHLMC PC GOLD COMB 30		04/25/2013	STIFEL, NICOLAUS & CO., IN		1,403,169	1,291,570	6,027
3128M8-H5-6	FHLMC PC GOLD COMB 30		08/07/2013	BNP PARIBAS SECURITIES BO		21,470	20,644	25
3128M9-D2-5	FHLMC PC GOLD COMB 30		06/18/2013	CHASE BANK/BROKER & DEALE		687,028	640,399	1,779
3128M9-D7-4	FHLMC PC GOLD COMB 30		11/22/2013	CANTOR FITZGERALD & CO		732,384	686,879	859
3128M9-LV-2	FHLMC PC GOLD COMB 30		04/30/2013	KGS ALPHA CAPITAL MARKETS		397,761	380,761	63
3128MJ-O9-4	FHLMC PC GOLD COMB 30		01/08/2013	UBS FINANCIAL SERVICES IN		8,293,168	7,791,584	9,848
3128MJ-TR-1	FHLMC PC GOLD COMB 30		11/27/2013	U.S. BANCORP PIPER JAFFRA		9,763,516	9,152,849	11,441
312931-C3-0	FHLMC PC GOLD COMB 30		09/18/2013	GOLDMAN, SACHS & CO.		1,903,977	1,739,785	5,050
312945-AM-0	FHLMC PC GOLD COMB 30		05/03/2013	G.X. CLARKE & COMPANY		375,181	350,944	468
312945-ZD-3	FHLMC PC GOLD COMB 30		08/13/2013	U.S. BANCORP PIPER JAFFRA		155,620	150,154	250
3132J8-6L-9	FHLMC PC GOLD PC 30YR		05/03/2013	JPMORGAN CHASE BK/RBS SEC		247,663	238,747	239
3137AY-CD-1	FHLMC REMIC SERIES K-025		02/04/2013	BANC AMERICA SECURITIES L		107,099	105,000	66
3137B0-3W-2	FHLMC REMIC SERIES K-502		03/01/2013	BARCLAYS CAPITAL INC		66,299	65,000	33
34074G-DF-8	FLORIDA HURRICANE CATASTROPHE		04/10/2013	BARCLAYS CAPITAL INC		100,000	100,000	0
34074G-DH-4	FLORIDA HURRICANE CATASTROPHE		04/10/2013	BARCLAYS CAPITAL INC		115,000	115,000	0
3138EH-RB-0	FNMA PASS-THRU INT 15 YEAR		12/13/2013	WACHOVIA SECURITIES CAPIT		158,873	154,762	219
3138EJ-KA-5	FNMA PASS-THRU INT 15 YEAR		05/10/2013	VARIOUS		307,472	287,394	380
3138EJ-WY-0	FNMA PASS-THRU INT 15 YEAR		11/21/2013	NOMURA SECURITIES INTL		1,418,239	1,414,041	1,571
3138EL-KX-0	FNMA PASS-THRU INT 15 YEAR		08/13/2013	SALOMON SMITH BARNEY INC/		392,460	370,136	617
3138LY-2K-2	FNMA PASS-THRU INT 15 YEAR		04/12/2013	BANC AMERICA SECURITIES L		401,068	380,159	507
3138MD-2T-8	FNMA PASS-THRU INT 15 YEAR		04/12/2013	CHASE SECURITIES, INC.		527,446	504,846	561
3138WP-JE-5	FNMA PASS-THRU INT 15 YEAR		05/03/2013	VARIOUS		270,425	258,467	89
31418M-PE-6	FNMA PASS-THRU INT 15 YEAR		05/15/2013	CHASE SECURITIES, INC.		2,705,748	2,471,003	7,001
31371M-GB-7	FNMA PASS-THRU INT 20 YEAR		03/05/2013	G.X. CLARKE & COMPANY		696,851	641,889	981
3138A2-AX-7	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	SALOMON SMITH BARNEY INC/		860,725	829,990	1,383
3138EG-FA-7	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	G.X. CLARKE & COMPANY		295,581	275,841	690
3138EG-H5-6	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	MORGAN STANLEY & CO. INC		569,781	524,012	1,456
3138EH-9F-7	FNMA PASS-THRU LNG 30 YEAR		05/03/2013	VARIOUS		408,301	382,249	384
3138EK-F5-9	FNMA PASS-THRU LNG 30 YEAR		01/09/2013	BANC AMERICA SECURITIES L		136,228	126,247	205
3138EK-WB-7	FNMA PASS-THRU LNG 30 YEAR		05/03/2013	MELLON BANK/CAPITAL MKTS		1,496,757	1,401,089	1,090
3138MD-ZA-3	FNMA PASS-THRU LNG 30 YEAR		06/04/2013	VARIOUS		972,768	920,761	1,074
3138MF-TC-1	FNMA PASS-THRU LNG 30 YEAR		06/26/2013	CHASE SECURITIES, INC.		295,229	295,199	746
3138MR-LL-3	FNMA PASS-THRU LNG 30 YEAR		02/11/2013	GOLDMAN, SACHS & CO.		880,747	833,932	1,008
3138NV-KF-3	FNMA PASS-THRU LNG 30 YEAR		01/08/2013	UBS FINANCIAL SERVICES IN		5,234,344	4,992,519	5,409
3138NV-KJ-5	FNMA PASS-THRU LNG 30 YEAR		06/26/2013	BARCLAYS CAPITAL INC		164,533	169,731	368
3138NY-EY-7	FNMA PASS-THRU LNG 30 YEAR		01/08/2013	UBS FINANCIAL SERVICES IN		6,274,233	5,984,422	6,483
3138W0-WP-0	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	G.X. CLARKE & COMPANY		666,948	645,076	1,254
3138W6-BW-5	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	G.X. CLARKE & COMPANY		1,915,430	1,910,654	3,184
3138W0-A2-8	FNMA PASS-THRU LNG 30 YEAR		07/12/2013	RBC CAPITAL MARKETS CORP		206,477	213,413	285
3138W0-A7-7	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	MORGAN STANLEY & CO. INC		281,841	280,134	409
31402Q-2V-2	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	CHASE SECURITIES, INC.		665,776	615,035	1,281
31402R-F8-7	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	MORGAN STANLEY & CO. INC		111,900	102,971	286
31402R-JL-4	FNMA PASS-THRU LNG 30 YEAR		05/03/2013	JP MORGAN SECURITIES INC		176,334	162,309	271
31403D-D9-7	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	RBC CAPITAL MARKETS CORP		627,553	575,077	1,318
31411B-GT-4	FNMA PASS-THRU LNG 30 YEAR		04/18/2013	CRT CAPITAL GROUP LLC		809,863	738,758	1,354
31417D-2M-4	FNMA PASS-THRU LNG 30 YEAR		06/18/2013	G.X. CLARKE & COMPANY		209,289	208,929	348
31417D-GE-7	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	NOMURA SECURITIES INTL		438,922	454,694	568
31417D-LP-6	FNMA PASS-THRU LNG 30 YEAR		03/12/2013	BANC AMERICA SECURITIES L		1,046,566	995,064	1,354
31417E-CK-5	FNMA PASS-THRU LNG 30 YEAR		01/31/2013	BNP PARIBAS SECS CORP/BON		191,296	185,050	170
31417F-U2-2	FNMA PASS-THRU LNG 30 YEAR		05/03/2013	VARIOUS		802,350	770,801	754

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31417L-CP-8	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	CHASE SECURITIES, INC.		522,256	490,957	.921
31419A-L7-0	FNMA PASS-THRU LNG 30 YEAR		08/13/2013	CHASE SECURITIES, INC.		455,296	415,085	1,038
31419A-VS-3	FNMA PASS-THRU LNG 30 YEAR		10/31/2013	NOMURA SECURITIES INTL		204,312	193,804	.258
31419J-SV-1	FNMA PASS-THRU LNG 30 YEAR		07/16/2013	CREDIT SUISSE FIRST BOSTO		180,494	170,102	.383
31413Q-PD-4	FNMA PASS-THRU LNG 10 7-10YR		08/29/2013	FIRST SOUTHWEST COMPANY		496,872	460,599	.915
31416C-L9-5	FNMA PASS-THRU LNG 10 7-10YR		08/29/2013	FIRST SOUTHWEST COMPANY		1,695,798	1,572,003	3,122
31394A-CM-6	FNMA REMIC TRUST 2004-W9		08/13/2013	CANTOR FITZGERALD & CO		4,488,602	3,836,412	11,190
47770V-AZ-3	JOBSOHIO BEVERAGE SYS OHIO STA		07/05/2013	VARIOUS		107,624	110,000	.68
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV		08/19/2013	VARIOUS		873,699	685,000	14,331
73358W-AH-7	PORT AUTH N Y & N J		02/05/2013	GOLDMAN, SACHS & CO.		1,418,835	1,100,000	11,995
91802R-AT-6	UTILITY DEBT SECURITIZATION AU		12/12/2013	MORGAN STANLEY & CO. INC		119,999	120,000	.0
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEQ		03/11/2013	RAYMOND JAMES & ASSOCIATE		1,000,000	1,000,000	2,347
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>97,301,732</b>	<b>91,808,659</b>	<b>207,497</b>
001055-AL-6	AFLAC INC		06/21/2013	VARIOUS		2,537,102	2,535,000	2,578
02006C-AD-5	ALLY AUTO REC TR 2012 144A		10/18/2013	GREENWICH CAPITAL MKTS, I		98,370	95,000	.67
023772-AA-4	AMER AIRLINES 144A		03/05/2013	DEUTSCHE BANK SECURITIES		65,000	65,000	.0
02377U-AA-2	AMER AIRLINES 144A		07/24/2013	MORGAN STANLEY & CO. INC		200,000	200,000	.0
026351-AZ-9	AMERICAN GENERAL CORP		06/05/2013	RAYMOND JAMES & ASSOCIATE		1,220,210	1,000,000	21,163
026874-BW-6	AMERICAN INTL GROUP INC		06/19/2013	BANC AMERICA SECURITIES L		136,909	115,000	.184
02687Q-DG-0	AMERICAN INTL GROUP INC MTN BE		05/23/2013	JEFFERIES & CO BONDS DIR		58,260	50,000	1,081
03027W-AJ-1	AMERICAN TOWER TR 144A		07/09/2013	MIZUHO SECURITIES USA INC		953,550	1,000,000	2,303
032511-BH-9	ANADARKO PETE CORP		05/06/2013	CREDIT LYONNAIS SEC USA		125,642	105,000	1,004
037833-AK-6	APPLE INC		09/25/2013	VARIOUS		509,370	540,000	1,829
05377R-BD-5	AVIS BUDGET RENTAL FDG 2013-1 144A		03/21/2013	VARIOUS		240,573	240,000	.32
05524V-AA-5	BAMLL TRUST 2011-FSHN 144A		01/17/2013	UBS FINANCIAL SERVICES IN		811,453	700,000	1,891
059513-AE-1	BANC AMER CMBS 2007-4		07/19/2013	CHASE SECURITIES, INC.		209,021	185,000	679
06051G-EC-9	BANK AMER CORP		06/19/2013	VARIOUS		393,930	345,000	8,916
06051G-EQ-8	BANK AMER CORP		08/20/2013	BANC AMERICA SECURITIES L		465,282	440,000	7,152
06051G-ET-2	BANK AMER CORP		08/06/2013	VARIOUS		2,680,883	2,685,000	8,030
06051G-DZ-9	BANK AMER FDG CORP		08/15/2013	VARIOUS		363,542	300,000	4,014
067383-AD-1	BARD C R INC		04/17/2013	MERRILL LYNCH PROFESSNL C		1,005,000	1,000,000	6,569
071813-BL-2	BAXTER INTL INC		07/02/2013	VARIOUS		119,230	120,000	.108
05490A-AA-1	BB-UBS TRUST 2012-TFT 144A		01/10/2013	UBS FINANCIAL SERVICES IN		3,090,000	3,000,000	3,374
084664-BV-2	BERKSHIRE HATHAWAY FIN CORP		05/08/2013	BANC AMERICA SECURITIES L		109,101	110,000	.0
097014-AN-4	BOEING CAP CORP		04/17/2013	MERRILL LYNCH PROFESSNL C		1,565,265	1,500,000	5,932
10112R-AU-8	BOSTON PPTY LTD PARTNERSHIP		05/01/2013	BANC AMERICA SECURITIES L		380,244	350,000	3,586
10112R-AW-4	BOSTON PPTY LTD PARTNERSHIP		06/18/2013	CHASE SECURITIES, INC.		274,159	275,000	.0
101137-AK-3	BOSTON SCIENTIFIC CORP		06/14/2013	VARIOUS		1,888,336	1,625,000	22,054
111320-AE-7	BROADCOM CORP		04/18/2013	LOOP CAPITAL MARKETS LLC		2,139,020	2,000,000	25,800
120568-AU-4	BUNGE LTD FIN CORP		08/20/2013	WACHOVIA SECURITIES CAPIT		153,078	145,000	2,609
12189L-AP-6	BURLINGTON NORTHN SANTA FE CP		08/13/2013	BANC AMERICA SECURITIES L		313,135	315,000	.0
12189T-AA-2	BURLINGTON NORTHN SANTA FE CP		10/18/2013	MERRILL LYNCH PROFESSNL C		1,593,275	1,250,000	31,111
13975D-AC-9	CAPITAL AUTO REC ABS 1.390%		08/14/2013	CREDIT SUISSE FIRST BOSTO		169,980	170,000	.0
13975E-AE-3	CAPITAL AUTO RECV ABN 2013-1		01/15/2013	BANC AMERICA SECURITIES L		14,999	15,000	.0
13975E-AF-0	CAPITAL AUTO RECV ABN 2013-1		01/15/2013	BANC AMERICA SECURITIES L		14,998	15,000	.0
139742-AF-7	CAPITAL AUTO RECV ABN 2013-2		06/20/2013	BARCLAYS CAPITAL INC		254,989	255,000	.0
13975F-AC-4	CAPITAL AUTO RECV ABN 2013-4		11/21/2013	BANC AMERICA SECURITIES L		354,995	355,000	.0
14040H-BD-6	CAPITAL ONE FINL CORP		09/26/2013	EXCHANGE		1,422,302	1,450,000	.0
141781-AW-4	CARGILL INC 144A		01/03/2013	BOENNING & SCATTERGOOD IN		1,731,112	1,304,000	27,117
14313N-AC-6	CARMAX AUTO OWNER TR 2013		07/31/2013	CHASE SECURITIES, INC.		199,952	200,000	.0
14313M-AF-1	CARMAX AUTO TR 2013-2		05/08/2013	BARCLAYS CAPITAL INC		99,982	100,000	.0
14916R-AC-8	CATHOLIC HEALTH INITIATIVES		06/07/2013	RBC CAPITAL MARKETS CORP		49,156	50,000	.168
14916R-AE-4	CATHOLIC HEALTH INITIATIVES		10/23/2013	MORGAN STANLEY & CO. INC		104,956	105,000	.0
14987B-AE-3	CC HLDGS GS V LLC/CROWN CASTL		12/12/2013	BARCLAYS CAPITAL INC		315,322	335,000	2,221
151020-AL-8	CELGENE CORP SR NT		08/01/2013	CHASE SECURITIES, INC.		123,934	125,000	.0
161571-FR-0	CHASE ISSUANCE TR 2012-8A		06/19/2013	BARCLAYS CAPITAL INC		797,844	800,000	108
161571-GC-2	CHASE ISSUANCE TR 2013-8A		10/25/2013	CHASE SECURITIES, INC.		199,954	200,000	.0
125509-BH-1	CIGNA CORP		09/12/2013	MERRILL LYNCH PROFESSNL C		227,092	200,000	4,168
172967-GK-1	CITIGROUP INC		06/25/2013	VARIOUS		2,009,254	2,050,000	9,450
126117-AQ-3	CNA FINL CORP		06/20/2013	BANC AMERICA SECURITIES L		206,129	180,000	3,819
12613S-AC-6	CNH EQUIPMENT TR 2013-C		10/18/2013	VARIOUS		255,405	255,000	.22
12618S-AC-1	CNH EQUIPMENT TR 2013-D		11/14/2013	SALOMON SMITH BARNEY INC/		199,992	200,000	.0
12615S-AQ-3	CNH IHSL MSTR TR 144A		08/07/2013	BARCLAYS CAPITAL INC		180,000	180,000	.0
191219-BE-3	COCA COLA ENTERPRISES INC		08/07/2013	RBC CAPITAL MARKETS CORP		496,896	400,000	11,025
20030N-AV-3	COMCAST CORP NEW		05/06/2013	DEUTSCHE BANK SECURITIES		431,157	310,000	5,027

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20047R-AE-3	COMM 2007-C9		08/08/2013	CREDIT SUISSE FIRST BOSTO		342,223	300,000	599
12622D-AA-2	COMM 2010-C1 144A		07/16/2013	UBS FINANCIAL SERVICES IN		2,556,396	2,460,291	3,882
12624N-AA-8	COMM MTG TR 2012-LTRT 144A		01/17/2013	LPL FINANCIAL CORPORATION		1,519,477	1,470,936	1,932
12630B-BF-4	COMM MTG TR 2013-CORE13 FLT		12/13/2013	DEUTSCHE BANK SECURITIES		78,089	80,000	201
205887-BR-2	CONAGRA FOODS INC		06/19/2013	VARIOUS		430,718	430,000	3,447
210371-AL-4	CONSTELLATION ENERGY GROUP INC		08/01/2013	WACHOVIA SECURITIES CAPIT		92,793	85,000	790
224044-BW-6	COX COMMUNICATIONS INC NEW 144A		09/25/2013	VARIOUS		671,330	750,000	4,506
224044-CA-3	COX COMMUNICATIONS INC NEW 144A		11/27/2013	VARIOUS		1,169,814	1,300,000	12,619
22822R-AR-1	CROWN CASTLE TOWERS LLC 144A		07/25/2013	MORGAN STANLEY & CO. INC		160,328	140,000	357
23311V-AC-1	DOP MIDSTREAM OPERATING PL		07/11/2013	STERNE, AGEE & LEACH, INC		138,918	140,000	438
23311V-AD-9	DOP MIDSTREAM OPERATING PL		03/11/2013	RBC CAPITAL MARKETS CORP		69,103	70,000	0
25272U-AA-9	DIAMOND RESORTS TR 144A		11/13/2013	CREDIT SUISSE FIRST BOSTO		214,957	215,000	0
257375-AB-1	DOMINION GAS HOLDINGS LLC 144A		10/17/2013	RBC CAPITAL MARKETS CORP		499,410	500,000	0
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC		10/01/2013	BOENNING & SCATTERGOOD IN		1,419,570	1,500,000	6,583
278062-AB-0	EATON CORP PLC		11/14/2013	EXCHANGE		199,825	200,000	0
278062-AC-8	EATON CORP PLC		11/14/2013	EXCHANGE		523,392	525,000	0
278062-AD-6	EATON CORP PLC		11/14/2013	EXCHANGE		60,819	60,000	0
29157T-AA-4	EMORY UNIVERSITY		04/01/2013	MERRILL LYNCH PROFESSNL C		1,232,780	1,000,000	4,688
29273R-AS-8	ENERGY TRANSFER PARTNRS L P		10/22/2013	VARIOUS		698,834	710,000	5,466
29364D-AJ-9	ENERGY ARK INC		10/01/2013	RAYMOND JAMES & ASSOCIATE		1,004,270	1,000,000	20,158
29365T-AA-2	ENTERGY TEXAS INC		07/10/2013	VARIOUS		1,613,109	1,365,000	43,771
29372E-AY-4	ENTERPRISE FLEET FNC 144A		08/07/2013	CHASE SECURITIES, INC		199,969	200,000	0
29379V-AQ-6	ENTERPRISE PRODS OPER LLC		05/07/2013	MERRILL LYNCH PROFESSNL C		1,279,820	1,000,000	12,363
29379V-AT-0	ENTERPRISE PRODS OPER LLC		05/31/2013	MERRILL LYNCH PROFESSNL C		121,699	105,000	2,152
29379V-AZ-6	ENTERPRISE PRODS OPER LLC		03/11/2013	CHASE SECURITIES, INC		154,857	155,000	0
26884L-AA-7	EQT CORP 8.125%		07/01/2013	WACHOVIA SECURITIES CAPIT		346,680	285,000	2,187
26884T-AK-8	ERAC USA FINANCE COMPANY 144A		07/18/2013	GREENWICH CAPITAL MKTS, I		24,963	25,000	0
26884A-AZ-6	ERP OPER LTD PARTNERSHIP		08/14/2013	VARIOUS		693,296	650,000	5,267
30219G-AF-5	EXPRESS SCRIPTS HLDG CO		01/08/2013	EXCHANGE		252,402	245,000	0
314275-AC-2	FEDERATED RETAIL HLDGS INC		10/09/2013	MORGAN STANLEY & CO. INC		275,648	250,000	1,328
34530G-AE-2	FORD CREDIT AUTO OWN TR 2013-D		11/19/2013	BANC AMERICA SECURITIES L		59,995	60,000	0
34530E-AF-4	FORD CREDIT AUTO TR 2013-B		05/14/2013	RBC CAPITAL MARKETS CORP		334,944	335,000	0
34530E-AG-2	FORD CREDIT AUTO TR 2013-B		05/14/2013	RBC CAPITAL MARKETS CORP		274,989	275,000	0
345397-VM-2	FORD MOTOR CREDIT CO LLC		10/23/2013	DEUTSCHE BANK SECURITIES		634,370	500,000	11,623
345397-VR-1	FORD MOTOR CREDIT CO LLC		12/12/2013	VARIOUS		1,110,250	995,000	15,920
345397-VU-4	FORD MOTOR CREDIT CO LLC		10/09/2013	SALOMON SMITH BARNEY INC/		755,561	675,000	8,041
345397-WF-6	FORD MOTOR CREDIT CO LLC		12/10/2013	DEUTSCHE BANK SECURITIES		1,014,220	1,000,000	9,799
345397-WK-5	FORD MOTOR CREDIT CO LLC		11/12/2013	CHASE SECURITIES, INC		655,350	650,000	7,820
30290X-AN-3	FREMF MTG TR 2013-K24 144A		01/09/2013	WACHOVIA SECURITIES CAPIT		44,171	45,000	101
30261Q-AJ-2	FREMF MTG TR 2013-K26 144A		04/22/2013	WACHOVIA SECURITIES CAPIT		86,829	85,000	53
30291G-AN-9	FREMF MTG TR 2013-K27 144A		05/15/2013	BARCLAYS CAPITAL INC		118,634	120,000	253
30291H-AE-7	FREMF MTG TR 2013-K28		06/19/2013	CHASE SECURITIES, INC		198,353	220,000	555
30291M-AN-6	FREMF MTG TR 2013-K31 144A		08/13/2013	BARCLAYS CAPITAL INC		134,479	155,000	418
30291E-AE-4	FREMF MTG TR 2013-K712 144A		04/10/2013	CHASE SECURITIES, INC		51,019	50,000	103
30261U-AJ-3	FREMF MTG TR 2013-K713 144A		06/06/2013	BANC AMERICA SECURITIES L		151,042	155,000	245
361448-AK-9	GATX CORP		06/20/2013	US BANCORP INVESTMENTS IN		178,180	170,000	2,644
361448-AR-4	GATX CORP		11/14/2013	SALOMON SMITH BARNEY INC/		203,899	205,000	0
36159J-BY-6	GE CAP COMT 2010		10/11/2013	VARIOUS		222,600	210,000	67
36159J-BV-2	GE CAPITAL CRED ABS 7.820% 144A		11/07/2013	GREENWICH CAPITAL MKTS, I		106,426	100,000	608
36830L-AC-7	GE EQUIP SMALL TCKT 2013-144A		07/24/2013	BARCLAYS CAPITAL INC		269,966	270,000	0
369622-SM-8	GENERAL ELEC CAP CORP		06/18/2013	VARIOUS		624,481	545,000	8,532
36962G-SZ-3	GENERAL ELEC CAP CORP MTN BE		08/20/2013	CREDIT SUISSE FIRST BOSTO		309,398	305,000	702
36962G-BK-5	GENERAL ELEC CAP CORP MTN BE		01/03/2013	LINSCO/PRIVATE LEDGER COR		3,015,000	3,000,000	6,400
372546-AR-2	GEORGE WASHINGTON UNIVERSITY		03/07/2013	MERRILL LYNCH PROFESSNL C		1,329,042	1,300,000	11,678
38141G-GS-7	GOLDMAN SACHS GROUP INC		08/13/2013	VARIOUS		352,342	315,000	2,952
38141G-RC-0	GOLDMAN SACHS GROUP INC		01/16/2013	GOLDMAN, SACHS & CO.		79,966	80,000	0
38141G-RD-8	GOLDMAN SACHS GROUP INC		06/18/2013	VARIOUS		658,620	655,000	7,156
38143U-XY-8	GOLDMAN SACHS GROUP INC		12/11/2013	U.S. BANCORP PIPER JAFFRA		1,025,000	1,000,000	1,367
36191Y-BB-3	GS MTG SECS TR 2011-GCS		01/10/2013	UBS FINANCIAL SERVICES IN		1,110,000	1,000,000	1,442
36192H-AA-2	GS MTG SECS TR 2012-ALOHA 144A		01/16/2013	UBS FINANCIAL SERVICES IN		2,166,250	2,000,000	4,143
36246M-AP-4	GTP ACQ PARTNERS 2013-1 144A		04/17/2013	DEUTSCHE BANK SECURITIES		105,000	105,000	0
402524-AE-2	GULF SOUTH PIPELINE CO LP		01/28/2013	EXCHANGE		146,291	145,000	0
411707-AA-0	HARDEES FUND LLC 144A		09/11/2013	VARIOUS		562,178	562,881	2,986
43814F-AD-4	HONDA AUTO RECV 2013-4		10/23/2013	GREENWICH CAPITAL MKTS, I		174,975	175,000	0
44890P-AB-1	HYUNDAI AUTO LEASE TR 144A		08/07/2013	BANC AMERICA SECURITIES L		234,981	235,000	0

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
449230-AF-1	HYUNDAI CAP AMER INC 144A		08/23/2013	VARIOUS		214,810	215,000	153
449230-AG-9	HYUNDAI CAP AMER INC 144A		08/06/2013	BANC AMERICA SECURITIES L		99,700	100,000	0
45685E-AE-6	ING U S INC		08/14/2013	EXCHANGE		79,873	80,000	0
46186N-AA-6	INVITATION HOMES TR 2013 144A		11/05/2013	DEUTSCHE BANK SECURITIES		100,000	100,000	0
46629Y-AC-3	JP MORGAN CHASE 2007-C1BC18		08/29/2013	CHASE SECURITIES, INC.		788,511	715,000	324
46635T-AK-8	JP MORGAN CHASE CMB 2011-C3 144A		01/11/2013	UBS FINANCIAL SERVICES IN		684,938	600,000	1,097
46635T-AU-6	JP MORGAN CHASE CMB 2011-C3 144A		01/10/2013	RAYMOND JAMES & ASSOCIATE		1,715,625	1,500,000	2,924
46640J-AP-2	JP MORGAN CHASE MBS 2013-C13		07/16/2013	UBS FINANCIAL SERVICES IN		2,853,375	2,800,000	3,731
46639Y-AQ-0	JP MORGAN COM MTG 13-LC11		05/02/2013	CHASE SECURITIES, INC.		149,349	145,000	155
46625H-HZ-6	JPMORGAN CHASE & CO		11/01/2013	BOENNING & SCATTERGOOD IN		1,623,375	1,500,000	33,917
46625H-JD-3	JPMORGAN CHASE & CO		08/13/2013	VARIOUS		418,358	385,000	2,141
46625H-JG-6	JPMORGAN CHASE & CO		04/18/2013	BOENNING & SCATTERGOOD IN		1,524,030	1,500,000	6,600
46625H-JJ-0	JPMORGAN CHASE & CO		06/18/2013	VARIOUS		1,421,754	1,435,000	773
46630V-AD-4	JPMORGAN CHASE 2007-C1BC19		07/19/2013	VARIOUS		163,416	145,000	529
485188-AK-2	KANSAS CITY SOUTH RY CO 144A		07/01/2013	VARIOUS		256,171	270,000	1,258
494550-BQ-8	KINDER MORGAN ENERGY PARTNERS		10/08/2013	BOENNING & SCATTERGOOD IN		934,690	1,000,000	3,889
50076Q-AZ-9	KRAFT FOODS GROUP INC		06/19/2013	VARIOUS		284,570	270,000	3,491
501044-CX-7	KROGER CO		12/16/2013	BANC AMERICA SECURITIES L		154,620	155,000	0
52108M-DH-3	LB-UBS CMB 2006-C1		08/29/2013	WACHOVIA SECURITIES CAPIT		779,602	725,000	2,388
50181Q-AH-1	LCOR ALEXANDRIA L L C 144A		02/05/2013	RAYMOND JAMES & ASSOCIATE		926,423	750,000	7,508
524901-AP-0	LEGG MASON INC		02/21/2013	EXCHANGE		1,089,622	1,100,000	0
53217V-AC-3	LIFE TECHNOLOGIES CORP		12/16/2013	VARIOUS		312,973	275,000	2,910
534187-BC-2	LINCOLN NATL CORP IND		06/06/2013	RAYMOND JAMES & ASSOCIATE		1,065,830	1,000,000	10,033
57629W-BS-8	MASSMUTUAL GLBL FDG 11 MTN144A		07/26/2013	MORGAN STANLEY & CO. INC		209,614	210,000	0
58013M-EQ-3	MCDONALDS CORP MED TERM NT BE		01/15/2013	MIZUHO SECURITIES USA INC		2,043,020	2,000,000	5,104
58768D-AD-3	MERC-BENZ AUTO LEASE TR 2013-B		11/20/2013	CHASE SECURITIES, INC.		184,967	185,000	0
59217G-AY-5	METROPOLITAN LIFE GLOBAL FDG 144A		01/10/2013	LINSCO/PRIVATE LEDGER COR		2,998,500	3,000,000	625
594918-AJ-3	MICROSOFT CORP		10/08/2013	MERRILL LYNCH PROFESSNL C		960,870	1,000,000	1,250
617446-7U-7	MORGAN STANLEY		08/23/2013	VARIOUS		890,893	905,000	2,360
617446-7X-1	MORGAN STANLEY		11/19/2013	MORGAN STANLEY & CO. INC		328,499	330,000	0
61746B-DJ-2	MORGAN STANLEY		08/13/2013	VARIOUS		584,168	605,000	9,172
61747W-AL-3	MORGAN STANLEY		05/03/2013	MORGAN STANLEY & CO. INC		377,295	325,000	3,476
61761Q-AB-9	MS BOFA ML TRUST 2013-C8		07/23/2013	U.S. BANCORP PIPER JAFFRA		993,125	1,000,000	1,173
61762D-AW-1	MS BOFA ML TRUST 2013-C9		04/15/2013	MORGAN STANLEY & CO. INC		139,047	135,000	12
553893-AA-6	MW OWNER TRUST 2013-144A		07/30/2013	BANC AMERICA SECURITIES L		99,996	100,000	0
629568-AY-2	NABORS INDS INC 144A		09/04/2013	SALOMON SMITH BARNEY INC/		44,974	45,000	0
63858S-BC-2	NATIONSBANK CORP MTN SUB NT BE		02/22/2013	RAYMOND JAMES & ASSOCIATE		593,750	500,000	16,469
638671-AG-2	NATIONWIDE MUT INS CO 144A		09/17/2013	RAYMOND JAMES & ASSOCIATE		2,036,000	2,000,000	56,833
63938P-AH-2	NAVISTAR FIN ABS V-M 0.856% 144A		10/16/2013	CREDIT SUISSE FIRST BOSTO		195,000	195,000	0
63946C-AD-0	NBCUNIVERSAL ENTERPRISE INC 144A		05/03/2013	VARIOUS		355,528	350,000	710
63946B-AD-2	NBCUNIVERSAL MEDIA LLC		08/23/2013	CREDIT SUISSE FIRST BOSTO		201,447	180,000	3,039
63946B-AH-3	NBCUNIVERSAL MEDIA LLC		01/09/2013	SALOMON SMITH BARNEY INC/		109,337	110,000	870
641423-CA-4	NEVADA POWER CO		06/20/2013	US BANCORP INVESTMENTS IN		79,996	70,000	424
651639-AN-6	NEWMONT MINING CORP		04/15/2013	LINSCO/PRIVATE LEDGER COR		1,001,700	1,000,000	3,208
652478-AQ-1	NEWS AMER HLDGS INC		06/18/2013	JEFFERIES & CO BONDS DIR		260,752	200,000	6,004
65473Q-AX-1	NISOURCE FIN CORP		08/26/2013	VARIOUS		223,564	205,000	3,144
65473Q-BB-8	NISOURCE FIN CORP		06/20/2013	MIZUHO SECURITIES USA INC		161,829	165,000	3,128
65477K-AD-4	NISSAN AUTO LEASE TR 2013-B		10/22/2013	BARCLAYS CAPITAL INC		49,999	50,000	0
65477L-AC-4	NISSAN AUTO RECV 2013-B		07/24/2013	CHASE SECURITIES, INC.		119,974	120,000	0
655044-AE-5	NOBLE ENERGY INC		05/23/2013	MORGAN STANLEY & CO. INC		85,443	70,000	1,027
655044-AF-2	NOBLE ENERGY INC		05/22/2013	MIZUHO SECURITIES USA INC		126,273	115,000	2,161
62944T-AE-5	NVR INC		05/15/2013	JEFFERIES & CO BONDS DIR		122,358	120,000	856
629491-AB-7	NYSE EURONEXT		06/25/2013	LINSCO/PRIVATE LEDGER COR		989,100	1,000,000	4,611
67103H-AC-1	O REILLY AUTOMOTIVE INC NEW		06/21/2013	VARIOUS		368,906	370,000	4,471
68268N-AK-9	ONEOK PARTNERS LP		10/24/2013	VARIOUS		40,123	40,000	21
694606-AA-2	PACIFIC MUT LIFE INS CO 144A		08/29/2013	RAYMOND JAMES & ASSOCIATE		636,685	500,000	7,022
695156-AQ-2	PACKAGING CORP AMER		10/22/2013	VARIOUS		267,883	265,000	58
70213B-AA-9	PARTNEPRE FINANCE B LLC		08/21/2013	RAYMOND JAMES & ASSOCIATE		1,278,673	1,179,000	15,311
718546-AC-8	PHILLIPS 66		05/06/2013	VARIOUS		195,515	180,000	499
726505-AH-3	PLAINS EXPL & PRODIN CO		09/09/2013	MIZUHO SECURITIES USA INC		1,113,400	1,000,000	35,219
69352P-AF-0	PPL CAP FDG INC		06/18/2013	MERRILL LYNCH PROFESSNL C		332,765	340,000	867
74005P-BH-6	PRAAIR INC		08/22/2013	LINSCO/PRIVATE LEDGER COR		960,400	1,000,000	3,819
742651-DM-1	PRIVATE EXPT FDG CORP		01/02/2013	U.S. BANCORP PIPER JAFFRA		2,136,800	2,000,000	7,467
742718-EB-1	PROCTER & GAMBLE CO		08/13/2013	BOENNING & SCATTERGOOD IN		1,967,680	2,000,000	517
743862-AA-2	PROVIDENT COS INC		11/22/2013	WACHOVIA SECURITIES CAPIT		531,414	450,000	6,525

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**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
744320-AK-8	PRUDENTIAL FINL INC		07/31/2013	VARIOUS		3,272,540	2,650,000	64,393
744533-BK-5	PUBLIC SERVICE CO OKLA		06/20/2013	WACHOVIA SECURITIES CAPIT		119,970	105,000	361
758202-AK-1	REED ELSEVIER CAP INC		07/15/2013	EXCHANGE		1,122,260	1,206,000	0
75884R-AR-4	REGENCY CTRS L P		06/20/2013	WACHOVIA SECURITIES CAPIT		136,453	120,000	200
759351-AJ-8	REINSURANCE GROUP AMER INC		05/31/2013	WACHOVIA SECURITIES CAPIT		55,162	50,000	28
759351-AL-3	REINSURANCE GROUP AMER INC		10/29/2013	VARIOUS		1,312,722	1,270,000	4,831
779382-AN-0	ROWAN COS INC SR NT		08/01/2013	BARCLAYS CAPITAL INC		135,816	125,000	2,691
78403D-AB-6	SBA TOWER TR 2010 144A		05/30/2013	MERRILL LYNCH PROFESSNL C		2,769,300	2,500,000	6,730
814120-AC-5	SECURITY BENEFIT LIFE INS CO 144A		09/18/2013	RAYMOND JAMES & ASSOCIATE		1,045,000	1,000,000	35,594
81745B-AA-3	SEQUOIA MTG TR 2013-6		04/25/2013	GREENWICH CAPITAL MKTS, I		159,174	160,000	322
81745C-AB-9	SEQUOIA MTG TR 2013-7		05/16/2013	GREENWICH CAPITAL MKTS, I		100,657	100,000	183
82651Y-AA-3	SIERRA RECEIVABLES FDG 144A		03/12/2013	DEUTSCHE BANK SECURITIES		124,974	125,000	0
82652B-AA-2	SIERRA RECEIVABLES FDG 144A		11/07/2013	VARIOUS		235,918	235,309	124
82650H-AA-1	SIERRA RECEIVABLES FDG 2013-3 144A		10/29/2013	GREENWICH CAPITAL MKTS, I		254,928	255,000	0
832696-AB-4	SIMUCKER J M CO		10/17/2013	U.S. BANCORP PIPER JAFFRA		506,375	500,000	340
84755T-AE-7	SPECTRA ENERGY CAP LLC		02/25/2013	MORGAN STANLEY & CO. INC		154,499	155,000	0
857477-AL-7	STATE STR CORP		06/03/2013	VARIOUS		123,659	125,000	109
883556-AZ-5	THERMO FISHER SCIENTIFIC INC		01/10/2013	MCDONALD & COMPANY SECURI		1,055,670	1,000,000	15,000
883556-BB-7	THERMO FISHER SCIENTIFIC INC		07/29/2013	BARCLAYS CAPITAL INC		14,693	15,000	12
883556-BE-1	THERMO FISHER SCIENTIFIC INC		12/04/2013	BARCLAYS CAPITAL INC		54,888	55,000	0
883556-BF-8	THERMO FISHER SCIENTIFIC INC		12/04/2013	BARCLAYS CAPITAL INC		124,663	125,000	0
88713U-AA-4	TIMBERSTAR TRUST 2006-1 144A		01/17/2013	BOENNING & SCATTERGOOD IN		1,145,200	1,000,000	3,464
88732J-AJ-7	TIME WARNER CABLE INC		07/02/2013	CREDIT SUISSE FIRST BOSTO		500,714	525,000	6,400
88732J-AN-8	TIME WARNER CABLE INC		08/08/2013	CHASE SECURITIES, INC.		534,959	525,000	4,471
88732J-AS-7	TIME WARNER CABLE INC		07/22/2013	CREDIT SUISSE FIRST BOSTO		375,512	325,000	8,491
88732J-AY-4	TIME WARNER CABLE INC		07/01/2013	MERRILL LYNCH PROFESSNL C		1,367,715	1,500,000	12,240
902494-AT-0	TYSON FOODS INC		08/14/2013	VARIOUS		332,386	315,000	4,686
907818-DJ-4	UNION PAC CORP		07/01/2013	BARCLAYS CAPITAL INC		71,365	70,000	1,016
907818-DO-8	UNION PAC CORP NT 144A		08/21/2013	EXCHANGE		567,038	578,125	0
911312-AQ-9	UNITED PARCEL SERVICE INC		05/06/2013	LINSCO/PRIVATE LEDGER COR		1,007,000	1,000,000	2,586
91529Y-AH-9	UNUM GROUP		08/14/2013	WACHOVIA SECURITIES CAPIT		232,100	210,000	5,053
92343V-BF-0	VERIZON COMMUNICATIONS INC		04/17/2013	BOENNING & SCATTERGOOD IN		2,990,100	3,000,000	15,125
92343V-BQ-6	VERIZON COMMUNICATIONS INC		10/17/2013	VARIOUS		494,752	480,000	829
92343V-BR-4	VERIZON COMMUNICATIONS INC		12/04/2013	VARIOUS		2,819,631	2,785,000	5,248
92343V-BS-2	VERIZON COMMUNICATIONS INC		09/16/2013	VARIOUS		990,022	970,000	37
92343V-BT-0	VERIZON COMMUNICATIONS INC		09/18/2013	MORGAN STANLEY & CO. INC		1,623,321	1,600,000	250
92344S-AK-6	VERIZON WIRELESS CAP LLC		09/04/2013	VARIOUS		224,301	175,000	5,289
948741-AJ-2	WEINGARTEN RLTY INVS		05/30/2013	VARIOUS		157,544	160,000	875
94973V-AR-8	WELLPOINT INC		03/07/2013	BANC AMERICA SECURITIES L		1,026,605	825,000	4,331
94974B-FG-0	WELLS FARGO CO MTN BE		04/18/2013	LINSCO/PRIVATE LEDGER COR		2,012,600	2,000,000	9,750
958254-AB-0	WESTERN GAS PARTNERS LP		08/20/2013	VARIOUS		411,264	405,000	5,471
92935J-AC-9	WFRBS COML MTG TR 2011-C2 144A		01/10/2013	UBS FINANCIAL SERVICES IN		2,169,688	2,000,000	2,949
92937U-AD-0	WFRBS COML MTG TR 2013-C13		04/17/2013	GREENWICH CAPITAL MKTS, I		375,943	365,000	243
96332H-CF-4	WHIRLPOOL CORP SERA MTN BE		06/20/2013	VARIOUS		204,296	205,000	1,291
982526-AU-9	WRIGLEY WM JR CO 144A		10/22/2013	VARIOUS		306,687	305,000	43
984121-CD-3	XEROX CORP		10/01/2013	STERNE, AGEE & LEACH, INC		1,143,593	1,100,000	19,113
98978V-AB-9	ZOETIS INC		10/31/2013	EXCHANGE		699,282	700,000	0
98978V-AG-8	ZOETIS INC		10/31/2013	EXCHANGE		299,855	300,000	0
06366R-HA-6	BMO BANK OF MONTREAL		03/07/2013	LINSCO/PRIVATE LEDGER COR		1,002,740	1,000,000	39
136069-FA-4	CAN IMPERIAL BK 1.550%		10/24/2013	RBC CAPITAL MARKETS CORP		989,720	1,000,000	4,133
380956-AD-4	GOLDCORP INC NEW		04/16/2013	LINSCO/PRIVATE LEDGER COR		1,005,300	1,000,000	2,981
05574L-PT-9	BNP PARIBAS / BNP PARIBAS US		08/13/2013	BNP PARIBAS SECURITIES BO		209,609	210,000	0
05578B-AB-2	BPCE GBL NT 144A		12/03/2013	SALOMON SMITH BARNEY INC/		319,491	320,000	0
126256-AB-0	CNOOC FIN 2013 LTD		05/02/2013	SALOMON SMITH BARNEY INC/		199,078	200,000	0
20271R-AC-4	COMMONWEALTH BK AUSTRALIA		04/17/2013	RBC CAPITAL MARKETS CORP		1,033,400	1,000,000	1,794
21987B-AM-0	CORPORACION NACIONAL DEL CO 144A		09/12/2013	J.P. MORGAN SECURITIES IN		155,011	130,000	1,679
26824K-AA-2	EADS FINANCE BV 144A		04/09/2013	CHASE SECURITIES, INC.		159,597	160,000	0
279158-AD-1	ECOPETROL S A SR NT		10/29/2013	VARIOUS		171,603	165,000	532
29268B-AF-8	ENEL FIN INTL S A 144A		03/15/2013	CHASE SECURITIES, INC.		455,539	475,000	12,904
05607M-AA-5	HEATHROW FUNDING LTD 144A		07/17/2013	BNP PARIBAS SECURITIES BO		273,210	255,000	242
43474T-AA-1	HOLCIM US FINANCE 144A		07/23/2013	VARIOUS		28,843	25,000	172
43474T-AC-7	HOLCIM US FINANCE 144A		09/05/2013	GREENWICH CAPITAL MKTS, I		307,842	310,000	0
404280-AG-4	HSBC HLDGS PLC		07/15/2013	HSBC SECURITIES, INC.		282,650	250,000	3,431
404280-AH-2	HSBC HLDGS PLC		01/28/2013	GOLDMAN, SACHS & CO.		1,509,588	1,200,000	29,467
46115H-AG-2	INTESA SANPAOLO S P A 144A		01/07/2013	CHASE SECURITIES, INC.		199,932	200,000	0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
46132F-AB-6	INVESCO FIN PLC	R	.11/06/2013	BANC AMERICA SECURITIES L		138,998	140,000	.0
53947N-AA-2	LLOYDS TSB BANK PLC 144A	R	.12/05/2013	VARIOUS		609,082	575,000	10,386
50247V-AA-7	LYB INTERNATIONAL FINANCE B.V.	R	.07/11/2013	MORGAN STANLEY & CO. INC		54,273	55,000	.0
62856R-AB-1	MYRIAD INTL HLDGS B V GBLB 144A	R	.07/16/2013	VARIOUS		753,000	750,000	.0
66711K-AA-3	OEBRECHT OFFSHORE DRILLING	R	.12/17/2013	NOMURA SECURITIES INTL		200,858	196,920	.702
68620Y-AC-6	ORIGIN ENERGY FINANCE LTD 144A	R	.10/22/2013	DEUTSCHE BANK SECURITIES		254,075	250,000	.389
714294-AE-5	PERRIGO CO LTD 144A	R	.11/05/2013	BARCLAYS CAPITAL INC		199,718	200,000	.0
71647N-AF-6	PETROBRAS GBLB FIN B V	R	.06/18/2013	VARIOUS		571,985	585,000	.603
71645W-AR-2	PETROBRAS INTL FIN CO	R	.08/21/2013	VARIOUS		1,967,088	1,850,000	11,489
21684A-AA-4	RABOBANK NEDERLAND	R	.11/25/2013	EUROCLEAR BANK S.A. BRUSS		247,965	250,000	.0
749343-AB-5	RCI BANQUE S A	R	.08/15/2013	VARIOUS		26,343	25,000	.409
76720A-AM-8	RIO TINTO FIN USA PLC	R	.06/14/2013	CHASE SECURITIES, INC.		1,015,632	1,025,000	.0
78010X-AK-7	ROYAL BK OF SCOTLAND PLC	R	.06/25/2013	MORGAN STANLEY & CO. INC		619,682	568,000	16,139
80283L-AA-1	SANTANDER UK PLC 144A	R	.10/31/2013	BANC AMERICA SECURITIES L		199,362	200,000	.0
78447U-AF-7	SMART ABS US TRUST 2013-2US	R	.05/15/2013	CHASE SECURITIES, INC.		154,994	155,000	.0
85771P-AR-3	STATOIL ASA	R	.11/05/2013	MORGAN STANLEY & CO. INC		174,752	175,000	.0
87938W-AN-3	TELEFONICA EMISIONES S A U	R	.07/17/2013	BNP PARIBAS SECURITIES BO		202,630	195,000	3,373
88165F-AG-7	TEVA PHARMACEUTICAL FIN CO B.V	R	.06/07/2013	RBC CAPITAL MARKETS CORP		1,463,175	1,500,000	21,388
89152U-AG-7	TOTAL CAPITAL GBLB NT	R	.08/21/2013	RBC CAPITAL MARKETS CORP		1,983,420	2,000,000	1,653
893830-AS-8	TRANSOCEAN SEDCO FOREX INC	R	.07/18/2013	CREDIT SUISSE FIRST BOSTO		79,340	70,000	1,493
M8931T-AE-9	TURKIYE GARANTI BA	R	.12/16/2013	EUROCLEAR BANK S.A. BRUSS		200,875	200,000	2,133
91911T-AM-5	VALE OVERSEAS LTD	R	.10/30/2013	BARCLAYS CAPITAL		261,609	260,000	2,650
087F1C-Y4-4	VTB BANK	R	.12/16/2013	BARCLAYS CAPITAL		214,000	200,000	2,233
961214-BZ-5	WESTPAC BKG CORP	R	.01/07/2013	BANC AMERICA SECURITIES L		154,955	155,000	.0
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						171,144,905	163,616,463	1,137,359
064058-AB-6	BANK NEW YORK MELLON CORP		.06/21/2013	NOMURA SECURITIES/FIX INC		207,306	220,000	1,073
<b>4899999. Subtotal - Bonds - Hybrid Securities</b>						207,306	220,000	1,073
<b>8399997. Total - Bonds - Part 3</b>						463,930,629	451,391,566	2,090,447
<b>8399998. Total - Bonds - Part 5</b>						468,798,871	471,923,583	2,125,389
<b>8399999. Total - Bonds</b>						932,729,500	923,315,149	4,215,836
<b>8999997. Total - Preferred Stocks - Part 3</b>						0	XXX	0
<b>8999998. Total - Preferred Stocks - Part 5</b>						0	XXX	0
<b>8999999. Total - Preferred Stocks</b>						0	XXX	0
921909-82-6	VANGUARD DEVELOPED MKTS INDEX INST		.01/02/2013	VANGUARD GROUP	2,332,657.201	23,000,000		.0
922031-74-5	VANGUARD FIXED INCOME SECS FD		.09/27/2013	VANGUARD GROUP	1,898,437.672	21,853,745		.0
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		.09/27/2013	VANGUARD GROUP	78,918.950	12,221,946		.0
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>						57,075,691	XXX	0
<b>9799997. Total - Common Stocks - Part 3</b>						57,075,691	XXX	0
<b>9799998. Total - Common Stocks - Part 5</b>						10,146,177	XXX	0
<b>9799999. Total - Common Stocks</b>						67,221,868	XXX	0
<b>9899999. Total - Preferred and Common Stocks</b>						67,221,868	XXX	0
<b>9999999 - Totals</b>						999,951,368	XXX	4,215,836

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3128JN-RT-4	FHLMC PC 1YR LIBOR VR		12/15/2013	PRINCIPAL RECEIPT		367,521	367,521	397,152	397,430	0	(29,909)	0	(29,909)	0	367,521	0	0	0	12,331	03/01/2037
3128MT-6K-9	FHLMC PC GOLD 10/20 11		12/15/2013	PRINCIPAL RECEIPT		113,470	113,470	114,942	114,895	0	(1,425)	0	(1,425)	0	113,470	0	0	0	3,428	09/01/2037
3128MT-XG-8	FHLMC PC GOLD 10/20 11		12/15/2013	PRINCIPAL RECEIPT		2,209	2,209	2,232	2,231	0	(22)	0	(22)	0	2,209	0	0	0	68	08/01/2036
3128UN-DB-5	FHLMC PC GOLD 10/20 11		12/15/2013	PRINCIPAL RECEIPT		77,241	77,241	78,315	78,315	0	(1,074)	0	(1,074)	0	77,241	0	0	0	2,447	10/01/2037
3128UN-GE-6	FHLMC PC GOLD 10/20 11		12/15/2013	PRINCIPAL RECEIPT		176,641	176,641	187,323	187,323	0	(10,683)	0	(10,683)	0	176,641	0	0	0	5,108	10/01/2038
3128PR-P8-6	FHLMC PC GOLD 15 YR		12/15/2013	PRINCIPAL RECEIPT		527,324	527,324	555,009	553,503	0	(26,179)	0	(26,179)	0	527,324	0	0	0	10,921	05/01/2025
3128P7-DM-2	FHLMC PC GOLD CASH 20		12/15/2013	PRINCIPAL RECEIPT		112,841	112,841	115,133	114,934	0	(2,093)	0	(2,093)	0	112,841	0	0	0	3,949	12/01/2026
3128P7-PH-0	FHLMC PC GOLD CASH 20		12/15/2013	PRINCIPAL RECEIPT		100,115	100,115	107,920	107,920	0	(7,806)	0	(7,806)	0	100,115	0	0	0	0	08/01/2030
31292H-GP-3	FHLMC PC GOLD CASH 30		12/15/2013	PRINCIPAL RECEIPT		1,741	1,741	1,762	1,760	0	(19)	0	(19)	0	1,741	0	0	0	65	12/01/2030
31292S-AB-6	FHLMC PC GOLD CASH 30		12/15/2013	PRINCIPAL RECEIPT		277,921	277,921	289,776	289,887	0	(11,966)	0	(11,966)	0	277,921	0	0	0	4,223	06/01/2042
31292S-AG-5	FHLMC PC GOLD CASH 30		12/15/2013	VARIOUS		397,720	392,664	420,437	420,627	0	(3,979)	0	(3,979)	0	416,648	0	(18,928)	(18,928)	7,352	08/01/2042
31292S-BD-1	FHLMC PC GOLD CASH 30		12/15/2013	PRINCIPAL RECEIPT		13,457	13,457	14,262	14,262	0	(805)	0	(805)	0	13,457	0	0	0	136	03/01/2043
31292S-BK-5	FHLMC PC GOLD CASH 30		12/15/2013	PRINCIPAL RECEIPT		14,467	14,467	14,944	14,944	0	(477)	0	(477)	0	14,467	0	0	0	125	05/01/2043
3132L5-A2-9	FHLMC PC GOLD CI 30YR		12/15/2013	PRINCIPAL RECEIPT		5,104	5,104	5,302	5,302	0	(198)	0	(198)	0	5,104	0	0	0	55	04/01/2043
3128MB-Y5-0	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		1,098,497	1,098,497	1,182,944	1,181,583	0	(83,086)	0	(83,086)	0	1,098,497	0	0	0	26,723	06/01/2023
3128MC-AJ-1	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		163,011	163,011	173,467	173,478	0	(10,467)	0	(10,467)	0	163,011	0	0	0	2,991	08/01/2026
3128MC-A9-6	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		247,140	247,140	269,692	269,692	0	(22,552)	0	(22,552)	0	247,140	0	0	0	5,211	01/01/2024
3128MC-GV-1	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		74,743	74,743	81,342	81,272	0	(6,529)	0	(6,529)	0	74,743	0	0	0	1,916	02/01/2024
3128MC-QG-3	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		160,052	160,052	171,912	171,877	0	(11,825)	0	(11,825)	0	160,052	0	0	0	3,196	06/01/2025
3128MC-VU-6	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		460,458	460,458	492,114	492,114	0	(31,656)	0	(31,656)	0	460,458	0	0	0	6,670	05/01/2025
3128MD-AH-6	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		452,235	452,235	480,641	480,641	0	(28,406)	0	(28,406)	0	452,235	0	0	0	5,821	11/01/2026
3128MD-H3-0	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		1,476,178	1,476,178	1,585,507	1,588,336	0	(112,159)	0	(112,159)	0	1,476,178	0	0	0	30,411	09/01/2026
3128MD-H8-9	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		506,798	506,798	537,919	539,415	0	(32,617)	0	(32,617)	0	506,798	0	0	0	9,257	06/01/2026
3128MD-KB-8	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		1,278,744	1,278,744	1,368,856	1,368,758	0	(90,014)	0	(90,014)	0	1,278,744	0	0	0	25,333	07/01/2026
3128MD-SE-4	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		5,223	5,223	5,507	5,507	0	(283)	0	(283)	0	5,223	0	0	0	0	10/01/2026
3128MM-QT-3	FHLMC PC GOLD COMB 15		12/15/2013	PRINCIPAL RECEIPT		2,166	2,166	2,214	2,214	0	(49)	0	(49)	0	2,166	0	0	0	14	05/01/2028
31283G-2C-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		15,103	15,103	16,916	16,949	0	(1,845)	0	(1,845)	0	15,103	0	0	0	536	10/01/2027
31283H-6C-4	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		20,067	20,067	20,453	20,434	0	(367)	0	(367)	0	20,067	0	0	0	657	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		61,058	61,058	62,418	62,322	0	(1,264)	0	(1,264)	0	61,058	0	0	0	1,974	12/01/2031
31283H-IY-7	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		38,575	38,575	41,933	42,070	0	(3,495)	0	(3,495)	0	38,575	0	0	0	957	06/01/2033
3128M4-W9-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		56,446	56,446	60,944	60,944	0	(4,498)	0	(4,498)	0	56,446	0	0	0	412	11/01/2036
3128M4-XA-6	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		102,069	102,069	111,415	111,415	0	(9,346)	0	(9,346)	0	102,069	0	0	0	0	07/01/2037
3128M5-NP-1	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		364,926	364,926	401,304	401,342	0	(36,416)	0	(36,416)	0	364,926	0	0	0	10,031	12/01/2037
3128M5-QY-9	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		686,278	686,278	760,613	762,066	0	(75,788)	0	(75,788)	0	686,278	0	0	0	22,667	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		163,672	163,672	169,861	169,837	0	(6,165)	0	(6,165)	0	163,672	0	0	0	4,800	03/01/2038
3128M6-YU-7	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		63,774	63,774	69,793	69,793	0	(6,019)	0	(6,019)	0	63,774	0	0	0	518	01/01/2038
3128M7-ST-9	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		26,073	26,073	28,191	28,251	0	(2,178)	0	(2,178)	0	26,073	0	0	0	578	08/01/2040
3128M7-PU-4	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		157,209	157,209	168,803	168,803	0	(11,594)	0	(11,594)	0	157,209	0	0	0	1,618	07/01/2039
3128M7-TQ-9	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		25,264	25,264	26,732	26,732	0	(1,468)	0	(1,468)	0	25,264	0	0	0	144	10/01/2039
3128M7-YJ-9	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		422,544	422,544	459,055	459,055	0	(36,510)	0	(36,510)	0	422,544	0	0	0	7,558	12/01/2039
3128M7-Z3-3	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		218,096	218,096	231,011	230,557	0	(12,461)	0	(12,461)	0	218,096	0	0	0	5,336	07/01/2035
3128M8-4R-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		509,266	509,266	556,691	556,498	0	(47,233)	0	(47,233)	0	509,266	0	0	0	14,531	03/01/2040
3128M8-6L-3	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		591,245	591,245	650,370	651,028	0	(59,783)	0	(59,783)	0	591,245	0	0	0	14,774	12/01/2038
3128M8-AW-4	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		498,983	498,983	539,526	540,341	0	(41,357)	0	(41,357)	0	498,983	0	0	0	12,343	01/01/2040
3128M8-CB-8	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		1,565,094	1,565,094	1,719,158	1,719,250	0	(154,156)	0	(154,156)	0	1,565,094	0	0	0	42,333	05/01/2040
3128M8-CW-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		50,694	50,694	57,031	57,106	0	(6,412)	0	(6,412)	0	50,694	0	0	0	1,658	09/01/2038
3128M8-H5-6	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		523	523	544	544	0	(21)	0	(21)	0	523	0	0	0	3	02/01/2041
3128M8-HG-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		14,088	14,088	14,838	14,847	0	(759)	0	(759)	0	14,088	0	0	0	221	12/01/2040
3128M8-R3-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		24,628	24,628	26,506	26,510	0	(1,882)	0	(1,882)	0	24,628	0	0	0	398	12/01/2040
3128M8-Z7-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		169,417	169,417	184,757	184,988	0	(15,571)	0	(15,571)	0	169,417	0	0	0	3,807	09/01/2041
3128M9-B7-6	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		2,697,320	2,697,320	2,986,861	2,988,628	0										

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
312936-NA-1	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		254,739	254,739	271,815	272,063	0	(17,323)	0	(17,323)	0	254,739	0	0	0	4,750	10/01/2039
312941-NS-2	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		35,209	35,209	38,070	38,131	0	(2,921)	0	(2,921)	0	35,209	0	0	0	833	07/01/2040
312941-SV-0	FHLMC PC GOLD COMB 30		12/15/2013	VARIOUS		54,758	54,016	57,704	57,704	0	(2,368)	0	(2,368)	0	55,336	0	(579)	(579)	1,023	08/01/2040
312943-DQ-3	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		220,185	220,185	238,282	238,446	0	(18,260)	0	(18,260)	0	220,185	0	0	0	4,503	10/01/2040
312943-UJ-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		49,849	49,849	53,253	53,253	0	(3,404)	0	(3,404)	0	49,849	0	0	0	757	11/01/2040
312944-FE-6	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		23,873	23,873	25,261	25,276	0	(1,403)	0	(1,403)	0	23,873	0	0	0	430	12/01/2040
312945-AM-0	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		32,986	32,986	35,265	35,265	0	(2,278)	0	(2,278)	0	32,986	0	0	0	312	01/01/2041
312945-DS-4	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		7,059	7,059	7,435	7,439	0	(380)	0	(380)	0	7,059	0	0	0	113	01/01/2041
312945-XY-9	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		59,140	59,140	62,421	62,457	0	(3,316)	0	(3,316)	0	59,140	0	0	0	1,024	02/01/2041
312945-ZD-3	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		6,155	6,155	6,379	6,379	0	(224)	0	(224)	0	6,155	0	0	0	38	02/01/2041
31296R-ZH-4	FHLMC PC GOLD COMB 30		12/15/2013	PRINCIPAL RECEIPT		105,395	105,395	114,534	114,916	0	(9,522)	0	(9,522)	0	105,395	0	0	0	2,959	01/01/2034
3132GK-2F-2	FHLMC PC GOLD PC 30YR		12/15/2013	PRINCIPAL RECEIPT		24,443	24,443	26,141	26,149	0	(1,706)	0	(1,706)	0	24,443	0	0	0	379	12/01/2041
3132GL-DR-2	FHLMC PC GOLD PC 30YR		08/27/2013	VARIOUS		957,886	933,644	995,060	995,892	0	(11,828)	0	(11,828)	0	984,064	0	(26,179)	(26,179)	24,856	12/01/2041
3132HM-K9-1	FHLMC PC GOLD PC 30YR		12/15/2013	VARIOUS		383,565	376,624	401,310	401,447	0	(9,611)	0	(9,611)	0	391,836	0	(8,271)	(8,271)	6,086	09/01/2042
3132HQ-4K-5	FHLMC PC GOLD PC 30YR		12/15/2013	PRINCIPAL RECEIPT		25,248	25,248	26,425	26,447	0	(1,199)	0	(1,199)	0	25,248	0	0	0	428	01/01/2043
3132J8-6L-9	FHLMC PC GOLD PC 30YR		12/15/2013	PRINCIPAL RECEIPT		8,978	8,978	9,313	9,313	0	(335)	0	(335)	0	8,978	0	0	0	75	04/01/2043
3132ZJ-U3-3	FHLMC PC JUMBO 30 YEAR		12/15/2013	PRINCIPAL RECEIPT		290,235	290,235	294,044	294,102	0	(3,867)	0	(3,867)	0	290,235	0	0	0	3,448	10/01/2042
31392P-BJ-3	FHLMC REMIC SERIES 2456		12/15/2013	PRINCIPAL RECEIPT		164,690	164,690	167,392	167,762	0	(3,071)	0	(3,071)	0	164,690	0	0	0	5,183	06/15/2032
31397C-K5-7	FHLMC REMIC SERIES 3243		12/15/2013	PRINCIPAL RECEIPT		286,184	286,184	306,575	303,950	0	(17,766)	0	(17,766)	0	286,184	0	0	0	5,736	11/15/2036
3137AY-CD-1	FHLMC REMIC SERIES K-025		12/25/2013	PRINCIPAL RECEIPT		1,981	1,981	2,021	2,021	0	(40)	0	(40)	0	1,981	0	0	0	16	04/25/2022
31332M-EM-0	FHLMC REMIC SERIES T0041		12/25/2013	PRINCIPAL RECEIPT		4,669	4,669	4,850	4,677	0	(8)	0	(8)	0	4,669	0	0	0	152	07/25/2032
3133T1-W8-1	FHLMC SERIES 1608		12/15/2013	PRINCIPAL RECEIPT		34,664	34,664	37,015	35,101	0	(437)	0	(437)	0	34,664	0	0	0	1,051	09/15/2023
3138EH-9F-0	FNMA PASS-THRU ADJ SINGLE		12/25/2013	PRINCIPAL RECEIPT		2,440,749	2,440,749	2,630,288	2,637,973	0	(197,225)	0	(197,225)	0	2,440,749	0	0	0	55,015	11/01/2038
31381H-EB-8	FNMA PASS-THRU BLLN MULTI 7+		06/25/2013	PRINCIPAL RECEIPT		100,000	100,000	91,500	98,188	0	1,812	0	1,812	0	100,000	0	0	0	2,030	06/01/2013
31381J-J5-2	FNMA PASS-THRU BLLN MULTI 7+		12/25/2013	PRINCIPAL RECEIPT		3,560	3,560	3,485	3,516	0	44	0	44	0	3,560	0	0	0	98	11/01/2015
31405F-D5-8	FNMA PASS-THRU GOV SINGLE FAM		12/25/2013	PRINCIPAL RECEIPT		676	676	712	709	0	(33)	0	(33)	0	676	0	0	0	25	10/01/2032
31385J-D2-1	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		26,971	26,971	28,395	27,613	0	(642)	0	(642)	0	26,971	0	0	0	881	05/01/2017
31384F-KH-2	FNMA PASS-THRU INT 15 YEAR		12/25/2013	VARIOUS		279,088	267,048	285,366	285,410	0	(6,474)	0	(6,474)	0	278,936	0	152	152	4,089	05/01/2026
3138EG-M6-8	FNMA PASS-THRU INT 15 YEAR		12/17/2013	VARIOUS		2,414,205	2,311,571	2,458,211	2,453,069	0	(57,451)	0	(57,451)	0	2,395,618	0	18,587	18,587	80,939	03/01/2026
3138EH-U8-3	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		63,171	63,171	66,714	66,706	0	(3,535)	0	(3,535)	0	63,171	0	0	0	922	12/01/2026
3138EJ-KA-5	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		49,157	49,157	52,591	52,591	0	(3,434)	0	(3,434)	0	49,157	0	0	0	499	09/01/2026
3138EL-KX-0	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		38,092	38,092	40,389	40,389	0	(2,297)	0	(2,297)	0	38,092	0	0	0	266	05/01/2027
3138LY-2K-2	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		45,669	45,669	48,181	48,181	0	(2,512)	0	(2,512)	0	45,669	0	0	0	384	06/01/2027
3138MD-2T-8	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		37,190	37,190	38,854	38,854	0	(1,665)	0	(1,665)	0	37,190	0	0	0	305	10/01/2027
3138NP-JE-5	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		12,980	12,980	13,580	13,580	0	(601)	0	(601)	0	12,980	0	0	0	104	04/01/2028
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		130,837	130,837	133,208	132,459	0	(1,623)	0	(1,623)	0	130,837	0	0	0	3,800	03/01/2021
31410L-EC-2	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		137,736	137,736	149,401	149,121	0	(11,385)	0	(11,385)	0	137,736	0	0	0	3,107	07/01/2024
31412V-JV-1	FNMA PASS-THRU INT 15 YEAR		01/25/2013	VARIOUS		1,483,754	1,378,670	1,423,153	1,420,837	0	(1,012)	0	(1,012)	0	1,419,825	0	63,929	63,929	7,006	05/01/2025
31417C-7C-3	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		126,214	126,214	133,491	133,544	0	(7,330)	0	(7,330)	0	126,214	0	0	0	1,628	09/01/2027
31417D-CC-5	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		41,296	41,296	43,238	43,289	0	(1,993)	0	(1,993)	0	41,296	0	0	0	555	10/01/2027
31418A-EG-9	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		84,795	84,795	89,939	89,941	0	(5,146)	0	(5,146)	0	84,795	0	0	0	1,246	04/01/2027
31418M-PE-6	FNMA PASS-THRU INT 15 YEAR		12/25/2013	PRINCIPAL RECEIPT		408,024	408,024	446,786	446,786	0	(38,762)	0	(38,762)	0	408,024	0	0	0	6,294	11/01/2023
31371M-GB-7	FNMA PASS-THRU INT 20 YEAR		12/25/2013	PRINCIPAL RECEIPT		175,370	175,370	190,386	190,386	0	(15,016)	0	(15,016)	0	175,370	0	0	0	2,952	10/01/2025
31371N-A5-4	FNMA PASS-THRU INT 20 YEAR		12/25/2013	PRINCIPAL RECEIPT		64,812	64,812	66,118	65,998	0	(1,186)	0	(1,186)	0	64,812	0	0	0	2,094	02/01/2027
31403D-DS-5	FNMA PASS-THRU LNG 15+ YR		12/25/2013	PRINCIPAL RECEIPT		1,046,160	1,046,160	1,162,873	1,164,170	0	(118,009)	0	(118,009)	0	1,046,160	0	0	0	30,717	01/01/2036
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		466,620	466,620	492,868	492,227	0	(25,607)	0	(25,607)	0	466,620	0	0	0	13,755	12/01/2033
31371K-K7-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		51,324	51,324	57,996	58,180	0	(6,856)	0	(6,856)	0	51,324	0	0	0	1,986	02/01/2032
31371K-T9-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		20,240	20,240	20,303	20,289	0	(50)	0	(50)	0	20,240	0	0	0	582	09/01/2032
31371K-VH-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		14,674	14,674	15,264	15,232	0	(557)	0	(557)	0	14,674	0	0	0	465	11/01/2032
31371N-H4-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		88,516	88,516	92,756	92,667	0	(4,151)	0	(4,151)	0	88,516	0	0	0	2,879	08/01/2037
31384W-LF-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		35,905	35,905	37,347	37,248	0	(1,343)	0	(1,343)	0	35,905	0	0			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3138EG-FA-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		31,211	31,211	33,444	.0	.0	(2,234)	.0	(2,234)	.0	31,211	.0	.0	.0	.288	05/01/2041
3138EG-H5-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		98,778	98,778	107,406	.0	.0	(8,628)	.0	(8,628)	.0	98,778	.0	.0	.0	1,067	07/01/2037
3138EH-3F-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		54,144	54,144	57,792	.0	.0	(3,647)	.0	(3,647)	.0	54,144	.0	.0	.0	595	10/01/2041
3138EH-9P-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		49,608	49,608	53,197	.0	.0	(3,745)	.0	(3,745)	.0	49,608	.0	.0	.0	1,014	12/01/2040
3138EH-JU-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		224,770	224,770	253,709	.0	.0	(29,442)	.0	(29,442)	.0	224,770	.0	.0	.0	7,060	10/01/2039
3138EJ-XM-5	FNMA PASS-THRU LNG 30 YEAR		06/25/2013	VARIOUS		365,152	354,631	378,291	378,366	.0	(1,786)	.0	(1,786)	.0	376,570	.0	(11,418)	(11,418)	6,421	10/01/2042
3138EK-F5-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		31,872	31,872	34,392	.0	.0	(2,520)	.0	(2,520)	.0	31,872	.0	.0	.0	551	12/01/2041
3138EK-HB-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		159,134	159,134	170,000	.0	.0	(10,866)	.0	(10,866)	.0	159,134	.0	.0	.0	1,480	06/01/2042
3138MD-ZA-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		388,336	382,845	406,318	.0	.0	(2,616)	.0	(2,616)	.0	403,703	.0	(15,367)	(15,367)	1,263	10/01/2042
3138MF-TC-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		17,481	17,481	17,602	.0	.0	(120)	.0	(120)	.0	17,481	.0	.0	.0	140	11/01/2042
3138MR-LL-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		79,752	79,752	84,229	.0	.0	(4,477)	.0	(4,477)	.0	79,752	.0	.0	.0	1,199	01/01/2043
3138NX-KF-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		181,835	181,835	190,643	.0	.0	(8,808)	.0	(8,808)	.0	181,835	.0	.0	.0	2,718	01/01/2043
3138NX-KJ-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		7,758	7,758	7,520	.0	.0	238	.0	238	.0	7,758	.0	.0	.0	52	01/01/2043
3138NY-EY-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		319,463	319,463	334,937	.0	.0	(15,474)	.0	(15,474)	.0	319,463	.0	.0	.0	5,422	01/01/2043
3138W0-HP-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		19,492	19,492	20,153	.0	.0	(661)	.0	(661)	.0	19,492	.0	.0	.0	139	02/01/2043
3138W6-BW-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		433,785	444,792	445,904	.0	.0	(92)	.0	(92)	.0	445,812	.0	(12,026)	(12,026)	3,683	03/01/2043
3138WQ-A2-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		4,731	4,731	4,578	.0	.0	154	.0	154	.0	4,731	.0	.0	.0	31	05/01/2043
3138WQ-A7-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		6,225	6,225	6,263	.0	.0	(38)	.0	(38)	.0	6,225	.0	.0	.0	37	05/01/2043
31391K-5X-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		20,649	20,649	21,478	21,430	.0	(781)	.0	(781)	.0	20,649	.0	.0	.0	627	05/01/2032
31402C-TT-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		415,749	415,749	459,013	458,685	.0	(42,936)	.0	(42,936)	.0	415,749	.0	.0	.0	12,067	02/01/2034
31402C-Y3-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		137,630	137,630	147,286	147,208	.0	(9,577)	.0	(9,577)	.0	137,630	.0	.0	.0	4,101	03/01/2034
31402Q-2V-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		69,079	69,079	74,778	.0	.0	(5,699)	.0	(5,699)	.0	69,079	.0	.0	.0	593	03/01/2035
31402Q-YV-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		62,747	62,747	68,512	68,736	.0	(5,990)	.0	(5,990)	.0	62,747	.0	.0	.0	1,586	02/01/2035
31402R-F8-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		19,827	19,827	21,547	.0	.0	(1,719)	.0	(1,719)	.0	19,827	.0	.0	.0	224	06/01/2035
31402R-JL-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		36,587	36,587	39,749	.0	.0	(3,161)	.0	(3,161)	.0	36,587	.0	.0	.0	488	07/01/2035
31402R-JV-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		1,393,354	1,334,921	1,455,690	1,457,377	.0	(63,073)	.0	(63,073)	.0	1,394,304	.0	(950)	(950)	42,458	07/01/2035
31402R-LZ-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		28,579	28,579	31,835	31,868	.0	(3,288)	.0	(3,288)	.0	28,579	.0	.0	.0	754	08/01/2035
31402U-R9-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		109,848	109,848	119,940	120,330	.0	(10,482)	.0	(10,482)	.0	109,848	.0	.0	.0	2,395	10/01/2033
31403D-D9-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		75,215	75,215	82,079	.0	.0	(6,863)	.0	(6,863)	.0	75,215	.0	.0	.0	714	01/01/2036
31406L-KG-2	FNMA PASS-THRU LNG 30 YEAR		11/26/2013	VARIOUS		1,926,429	1,820,308	2,001,770	2,005,151	.0	(70,248)	.0	(70,248)	.0	1,934,903	.0	(8,474)	(8,474)	80,518	04/01/2035
31410F-BB-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		542,940	542,940	594,675	593,516	.0	(50,577)	.0	(50,577)	.0	542,940	.0	.0	.0	18,845	04/01/2037
31410G-RL-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		518,308	518,308	539,121	538,792	.0	(20,485)	.0	(20,485)	.0	518,308	.0	.0	.0	14,924	11/01/2037
31410K-DN-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		715,389	715,389	784,804	786,182	.0	(70,793)	.0	(70,793)	.0	715,389	.0	.0	.0	20,683	05/01/2038
31410K-RB-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		220,868	220,868	227,736	227,665	.0	(6,797)	.0	(6,797)	.0	220,868	.0	.0	.0	6,416	07/01/2038
31410K-T8-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		432,837	432,837	477,474	479,453	.0	(46,616)	.0	(46,616)	.0	432,837	.0	.0	.0	11,885	05/01/2037
31410K-US-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		437,669	437,669	482,564	483,065	.0	(45,397)	.0	(45,397)	.0	437,669	.0	.0	.0	11,330	08/01/2037
31410L-DU-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		18,342	18,342	19,689	19,709	.0	(1,367)	.0	(1,367)	.0	18,342	.0	.0	.0	338	02/01/2041
31411B-GT-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		153,370	153,370	168,132	.0	.0	(14,762)	.0	(14,762)	.0	153,370	.0	.0	.0	2,329	12/01/2036
31412R-NJ-2	FNMA PASS-THRU LNG 30 YEAR		01/25/2013	VARIOUS		2,832,661	2,657,826	2,720,949	2,720,584	.0	(447)	.0	(447)	.0	2,720,137	.0	112,524	112,524	11,103	01/01/2041
31414B-WE-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		941,144	941,144	1,008,641	1,008,049	.0	(66,905)	.0	(66,905)	.0	941,144	.0	.0	.0	26,518	02/01/2038
31414J-RL-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		670,769	670,769	731,977	732,109	.0	(61,341)	.0	(61,341)	.0	670,769	.0	.0	.0	20,074	01/01/2038
31414N-CC-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		362,588	362,588	394,825	395,338	.0	(32,750)	.0	(32,750)	.0	362,588	.0	.0	.0	8,696	12/01/2038
31416C-JV-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		490,504	490,504	545,073	545,629	.0	(55,124)	.0	(55,124)	.0	490,504	.0	.0	.0	13,945	11/01/2038
31416T-ZU-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		83,429	83,429	93,024	93,277	.0	(9,848)	.0	(9,848)	.0	83,429	.0	.0	.0	2,886	07/01/2039
31416W-H3-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		211,387	211,387	231,237	231,574	.0	(20,187)	.0	(20,187)	.0	211,387	.0	.0	.0	4,792	06/01/2040
31416X-J7-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		763,292	749,387	793,824	794,274	.0	(32,311)	.0	(32,311)	.0	761,963	.0	1,329	1,329	10,326	01/01/2041
31417D-2G-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		5,566	5,566	5,844	5,846	.0	(279)	.0	(279)	.0	5,566	.0	.0	.0	104	10/01/2042
31417D-2M-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		6,800	6,800	6,812	.0	.0	(12)	.0	(12)	.0	6,800	.0	.0	.0	50	11/01/2042
31417D-3H-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		823,665	800,911	843,107	845,017	.0	(2,036)	.0	(2,036)	.0	842,981	.0	(19,316)	(19,316)	6,024	11/01/2042
31417D-F9-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		4,645	4,645	4,914	4,915	.0	(271)	.0	(271)	.0	4,645	.0	.0	.0	83	10/01/2042
31417D-GE-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		12,137	12,137	11,716	.0	.0	421	.0	421	.0	12,137	.0	.0	.0	71	10/01/2042
31417D-LP-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		155,887	153,172	161,100	.0	.0	(3,512)	.0	(3,512)	.0	157,588	.0	(1,701)	(1,701)	1,483	10/01/2042
31417D-MU-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		2,909	2,909	3,063	3,063	.0	(154)	.0	(154)	.0	2,909	.0	.0	.0	54	10/01/2042
31417D-MV-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		8,992	8,992	9,473	9,474	.0	(482)	.0	(482)	.0	8,992	.0	.0	.0	151	10/01/2042
31417D-QI-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		11,894	11,894	12,515	12,517	.0	(622)	.0	(622)	.0	11,894	.0	.0	.0	212	10/01/2042
31417D-RG-0	FNMA PASS-THRU LNG 30 YEAR		06/25/2013	VARIOUS		499,890	485,544	519,046	519,962	.0	(2,994)	.0	(2,994)	.0	516,968	.0	(17,077)	(17,077)	8,864	11/01/2042
31417E-CK-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		8,616	8,616	8,907	.0	.0	(291)	.0	(291)	.0						

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31417L-CP-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		31,904	31,904	33,938	.0	0	(2,034)	0	(2,034)	0	31,904	0	0	0	246	09/01/2039
31417V-N6-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		351,514	351,514	376,944	377,063	0	(25,549)	0	(25,549)	0	351,514	0	0	0	6,364	12/01/2039
31417Y-W4-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		103,433	103,433	111,385	111,503	0	(8,070)	0	(8,070)	0	103,433	0	0	0	2,200	03/01/2041
31418M-2T-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		52,259	52,259	57,868	57,928	0	(5,669)	0	(5,669)	0	52,259	0	0	0	1,517	10/01/2039
31418M-EA-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		156,466	156,466	167,638	167,368	0	(10,902)	0	(10,902)	0	156,466	0	0	0	4,714	10/01/2038
31418M-GG-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		692,868	692,868	763,129	762,914	0	(70,046)	0	(70,046)	0	692,868	0	0	0	17,667	09/01/2038
31418W-PW-4	FNMA PASS-THRU LNG 30 YEAR		01/25/2013	VARIOUS		5,597,361	5,161,609	5,545,504	5,550,794	0	(14,908)	0	(14,908)	0	5,535,886	0	61,475	61,475	30,531	08/01/2040
31418X-KY-3	FNMA PASS-THRU LNG 30 YEAR		01/25/2013	VARIOUS		5,817,136	5,387,847	5,649,663	5,650,259	0	(3,830)	0	(3,830)	0	5,646,429	0	170,707	170,707	28,890	08/01/2040
31419A-G4-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	VARIOUS		189,680	179,746	194,350	194,461	0	(4,466)	0	(4,466)	0	189,995	0	(316)	(316)	1,279	08/01/2040
31419A-L7-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		69,404	69,404	76,127	76,127	0	(6,723)	0	(6,723)	0	69,404	0	0	0	748	04/01/2040
31419A-NJ-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		509,279	509,279	558,774	559,383	0	(50,105)	0	(50,105)	0	509,279	0	0	0	12,535	12/01/2039
31419A-P5-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		112,315	112,315	126,951	127,113	0	(14,799)	0	(14,799)	0	112,315	0	0	0	3,513	10/01/2039
31419A-VS-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		1,105	1,105	1,165	1,165	0	(60)	0	(60)	0	1,105	0	0	0	0	11/01/2040
31419B-BT-1	FNMA PASS-THRU LNG 30 YEAR		10/25/2013	VARIOUS		187,786	181,303	193,399	193,497	0	(2,947)	0	(2,947)	0	190,549	0	(2,763)	(2,763)	5,430	02/01/2041
31419C-BD-4	FNMA PASS-THRU LNG 30 YEAR		01/25/2013	VARIOUS		3,589,164	3,360,909	3,460,161	3,459,451	0	(3,571)	0	(3,571)	0	3,455,879	0	133,285	133,285	15,913	08/01/2040
31419F-FV-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		64,089	64,089	68,715	68,784	0	(4,695)	0	(4,695)	0	64,089	0	0	0	1,289	11/01/2040
31419J-SV-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2013	PRINCIPAL RECEIPT		15,845	15,845	16,813	16,813	0	(968)	0	(968)	0	15,845	0	0	0	123	11/01/2040
31371M-6M-4	FNMA PASS-THRU LNG 10 7-10YR		12/25/2013	PRINCIPAL RECEIPT		275,929	275,929	297,271	297,276	0	(21,346)	0	(21,346)	0	275,929	0	0	0	6,129	01/01/2037
31371N-LS-2	FNMA PASS-THRU LNG 10 7-10YR		12/25/2013	PRINCIPAL RECEIPT		220,252	220,252	224,278	224,318	0	(4,066)	0	(4,066)	0	220,252	0	0	0	5,740	10/01/2037
314130-PD-4	FNMA PASS-THRU LNG 10 7-10YR		12/25/2013	PRINCIPAL RECEIPT		368,822	368,822	385,909	247,686	0	(17,129)	0	(17,129)	0	368,822	0	0	0	8,317	10/01/2037
31416C-L9-5	FNMA PASS-THRU LNG 10 7-10YR		12/25/2013	PRINCIPAL RECEIPT		278,400	278,400	300,324	300,324	0	(21,924)	0	(21,924)	0	278,400	0	0	0	2,452	02/01/2038
31418M-XZ-0	FNMA PASS-THRU LNG 10 7-10YR		12/25/2013	PRINCIPAL RECEIPT		124,602	124,602	132,749	132,659	0	(8,058)	0	(8,058)	0	124,602	0	0	0	3,436	05/01/2038
31416X-2J-8	FNMA PASS-THRU SHRT 10 YEAR		12/25/2013	PRINCIPAL RECEIPT		349,608	349,608	370,584	369,281	0	(19,673)	0	(19,673)	0	349,608	0	0	0	5,575	05/01/2021
31416Y-LJ-0	FNMA PASS-THRU SHRT 10 YEAR		12/25/2013	PRINCIPAL RECEIPT		369,155	369,155	387,613	386,513	0	(17,357)	0	(17,357)	0	369,155	0	0	0	5,210	07/01/2021
31385W-TY-5	FNMA POOL #555067 6.5%		12/25/2013	PRINCIPAL RECEIPT		6,022	6,022	6,340	6,045	0	(23)	0	(23)	0	6,022	0	0	0	163	12/01/2014
31387D-30-0	FNMA POOL #581407		12/25/2013	PRINCIPAL RECEIPT		1,003	1,003	1,019	1,017	0	(14)	0	(14)	0	1,003	0	0	0	34	06/01/2031
31418M-FD-9	FNMA POOL #A00163		12/25/2013	PRINCIPAL RECEIPT		156,790	156,790	165,708	165,519	0	(8,729)	0	(8,729)	0	156,790	0	0	0	4,653	09/01/2039
31418M-J5-2	FNMA POOL #A00283		12/25/2013	PRINCIPAL RECEIPT		255,827	255,827	278,851	277,074	0	(21,247)	0	(21,247)	0	255,827	0	0	0	6,626	09/01/2024
31359W-J5-8	FNMA REMIC TRUST 1999-51		08/25/2013	PRINCIPAL RECEIPT		156,478	156,478	160,781	157,177	0	(699)	0	(699)	0	156,478	0	0	0	3,757	08/25/2029
31392A-JH-9	FNMA REMIC TRUST 2001-50		12/25/2013	PRINCIPAL RECEIPT		44,790	44,790	47,362	45,998	0	(1,208)	0	(1,208)	0	44,790	0	0	0	1,766	10/25/2041
31392B-IM-5	FNMA REMIC TRUST 2001-79		12/25/2013	PRINCIPAL RECEIPT		7,482	7,482	7,672	7,521	0	(39)	0	(39)	0	7,482	0	0	0	255	03/25/2045
31393A-P9-2	FNMA REMIC TRUST 2003-W4		12/25/2013	PRINCIPAL RECEIPT		13,089	13,089	14,028	13,484	0	(395)	0	(395)	0	13,089	0	0	0	407	10/25/2042
31394A-CM-6	FNMA REMIC TRUST 2004-W9		12/25/2013	PRINCIPAL RECEIPT		138,235	138,235	161,735	161,735	0	(23,500)	0	(23,500)	0	138,235	0	0	0	1,942	02/25/2044
31396X-D3-5	FNMA REMIC TRUST 2007-W10		12/25/2013	PRINCIPAL RECEIPT		250,707	250,707	271,861	271,808	0	(21,101)	0	(21,101)	0	250,707	0	0	0	7,420	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66		12/25/2013	PRINCIPAL RECEIPT		919,228	919,228	1,009,427	1,007,023	0	(87,795)	0	(87,795)	0	919,228	0	0	0	23,110	05/25/2039
31398N-2E-3	FNMA REMIC TRUST 2010-123		12/25/2013	PRINCIPAL RECEIPT		698,262	698,262	775,725	761,185	0	(62,923)	0	(62,923)	0	698,262	0	0	0	22,627	11/25/2040
3136A3-7D-7	FNMA REMIC TRUST 2012-39		12/25/2013	PRINCIPAL RECEIPT		594,871	594,871	630,563	627,062	0	(32,191)	0	(32,191)	0	594,871	0	0	0	9,360	03/25/2042
31358S-7A-3	FNMA SERIES 2001-T3		12/25/2013	PRINCIPAL RECEIPT		7,542	7,542	7,730	7,550	0	(7)	0	(7)	0	7,542	0	0	0	330	11/25/2040
31392J-AA-7	FNMA SERIES 2003-W2 6.50%		12/25/2013	PRINCIPAL RECEIPT		13,276	13,276	14,046	13,387	0	(111)	0	(111)	0	13,276	0	0	0	441	07/25/2042
31392D-7G-1	FNR 2002-T12 CL A3 7.5%		12/25/2013	PRINCIPAL RECEIPT		8,510	8,510	9,385	8,651	0	(141)	0	(141)	0	8,510	0	0	0	316	05/25/2042
646139-2B-0	NEW JERSEY ST TPK AUTH TPK REV		11/26/2013	S		84,974	80,000	94,734	94,545	0	(1,148)	0	(1,148)	0	93,397	0	(8,424)	(8,424)	4,800	01/01/2029
796253-2J-0	SAN ANTONIO TEX ELEC & GAS REV		11/25/2013	VARIOUS		166,550	140,000	180,978	179,528	0	(2,808)	0	(2,808)	0	176,720	0	(10,169)	(10,169)	9,687	02/01/2024
88276P-CH-7	TEXAS ST PUB FIN AUTH CHARTER REV		01/02/2013	RAYMOND JAMES & ASSOCIATE		1,691,250	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	191,250	191,250	48,073	02/15/2027
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOME0		12/26/2013	VARIOUS		25,895	25,895	25,895	0	0	0	0	0	25,895	0	0	0	326	08/25/2042	
3199999	Subtotal - Bonds - U.S. Special Revenues					94,170,953	91,933,227	97,951,510	86,669,529	0	(3,833,341)	0	(3,833,341)	0	94,116,475	0	54,478	54,478	1,740,507	XXX
00287Y-AC-3	ABBVIE INC 144A		01/29/2013	GREENWICH CAPITAL MKTS, I		59,314	60,000	59,614	59,619	0	3	0	3	0	59,621	0	(308)	(308)	401	11/06/2022
008117-AP-8	AETNA INC		09/10/2013	DEUTSCHE BANK SECURITIES		58,115	65,000	63,901	63,916	0	66	0	66	0	63,982	0	(5,868)	(5,868)	1,519	11/15/2022
00846U-AH-4	AGILENT TECHNOLOGIES INC		10/10/2013	MORGAN STANLEY & CO.		41,694	45,000	44,911	44,913	0	6	0	6	0	44,919	0	(3,225)	(3,225)	1,572	10/01/2022
017363-AM-4	ALLEGHENY ENERGY SUPPLY CO LLC		08/01/2013	CHASE SECURITIES, INC.		50,911	55,000	62,726	62,642	0	(72)	0	(72)	0	62,570	0	(11,659)	(11,659)	3,001	10/15/2039
020066-AD-6	ALLY AUTO REC TR 2012-SN1		11/25/2013	MORGAN STANLEY & CO.		215,185	215,000	214,980	215,090	0	(43)	0	(43)	0	215,048	0	137	137	1,417	12/21/2015
026874-BT-3	AMERICAN INTL GROUP INC		12/18/2013	VARIOUS		1,301,737	1,205,000	1,095,966	1,088,657	0	(9,799)	0	(9,799)	0	1,078,858	0	222,879	222,879	99,458	08/15/2018

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
026874-BW-6	AMERICAN INTL GROUP INC		03/11/2013	JEFFERIES & CO BONDS DIR		586,022	475,000	558,272	555,023	0	(1,669)	0	(1,669)	0	553,354	0	32,668	32,668	7,516	12/15/2020
026874-CA-3	AMERICAN INTL GROUP INC		06/14/2013	US BANCORP INVESTMENTS IN SALOMON SMITH BARNEY		390,371	375,000	372,930	373,796	0	311	0	311	0	374,107	0	16,265	16,265	12,130	09/15/2014
03076C-AD-8	AMERIPRISE FINL INC		05/02/2013	INC/ TENDER OFFER		6,567	5,000	6,284	6,217	0	(57)	0	(57)	0	6,160	0	407	407	131	06/28/2019
030955-AN-8	AMERITECH CAP FUNDING CORP		11/14/2013			146,384	130,000	147,456	146,955	0	(660)	0	(660)	0	146,295	0	88	88	11,330	01/15/2028
037411-AZ-8	APACHE CORP		02/15/2013	BARCLAYS CAPITAL		103,093	100,000	102,604	102,439	0	(29)	0	(29)	0	102,410	0	683	683	1,138	04/15/2022
04044T-AJ-5	ARISTOTLE HLDG INC		01/14/2013	EXCHANGE		252,402	245,000	252,911	252,427	0	(25)	0	(25)	0	252,402	0	0	0	0	02/15/2022
00206R-AW-2	AT&T INC		04/30/2013	GOLDMAN, SACHS & CO. LINSICO/PRIVATE LEDGER COR		249,107	235,000	249,406	247,035	0	(1,156)	0	(1,156)	0	245,880	0	3,227	3,227	3,235	05/15/2016
053807-AP-8	AVNET INC		08/22/2013	BANC AMERICA SECURITIES COR		1,024,500	1,000,000	1,088,460	1,040,042	0	(21,164)	0	(21,164)	0	1,018,878	0	5,622	5,622	55,813	03/15/2014
06050T-KN-1	BANK AMER CHRLT NC MTN		11/22/2013			668,466	600,000	599,442	599,729	0	52	0	52	0	599,782	0	68,684	68,684	38,160	03/15/2017
06051G-EK-1	BANK AMER CORP		03/20/2013	VARIOUS		810,745	760,000	754,857	755,655	0	252	0	252	0	755,907	0	54,838	54,838	20,029	07/12/2016
06051G-DX-4	BANK AMER FDG CORP		01/25/2013	JEFFERIES & COMPANY		578,950	500,000	506,685	504,558	0	(49)	0	(49)	0	504,509	0	74,441	74,441	6,984	05/01/2018
06051G-EB-1	BANK AMER FDG CORP		06/17/2013	VARIOUS		2,108,600	2,000,000	2,000,760	2,000,372	0	(73)	0	(73)	0	2,000,299	0	108,301	108,301	64,750	04/01/2015
06406H-BY-4	BANK NEW YORK MTN BK ENT		01/22/2013	MERRILL LYNCH PROFESSNL COR		1,088,420	1,000,000	1,072,740	1,068,721	0	(414)	0	(414)	0	1,068,308	0	20,112	20,112	12,031	09/23/2021
05531F-AF-0	BB&T CORPORATION		04/08/2013	LINSICO/PRIVATE LEDGER COR		1,090,000	1,000,000	998,780	999,288	0	54	0	54	0	999,342	0	90,658	90,658	17,775	04/29/2016
078167-BA-0	BELL TELEPHONE CO PA		01/03/2013	ASSOCIATE RAYMOND JAMES & WACHOVIA SECURITIES		3,309,113	2,370,000	2,967,927	2,898,149	0	(81)	0	(81)	0	2,898,068	0	411,045	411,045	82,374	08/15/2031
084664-B0-3	BERKSHIRE HATHAWAY FIN CORP		12/04/2013	CAPIT		293,400	275,000	300,050	298,258	0	(2,396)	0	(2,396)	0	295,862	0	(2,462)	(2,462)	16,363	01/15/2021
05568Y-AA-6	BNSF RAILWAY CO 2007-1		10/01/2013	PRINCIPAL RECEIPT MERRILL LYNCH PROFESSNL COR		17,251	17,251	17,251	17,251	0	0	0	0	0	17,251	0	522	522	0	04/01/2024
097023-AV-7	BOEING CO		04/17/2013	WACHOVIA SECURITIES CAPIT		1,734,954	1,668,000	1,837,586	1,740,078	0	(17,498)	0	(17,498)	0	1,722,580	0	12,374	12,374	50,272	03/15/2014
10112R-AF-1	BOSTON PROPERTIES INC. 5.625%		05/01/2013	WACHOVIA SECURITIES CAPIT		491,346	450,000	449,541	449,888	0	16	0	16	0	449,903	0	41,443	41,443	14,133	04/15/2015
111320-AD-9	BROADCOM CORP		04/17/2013	LOOP CAPITAL MARKETS LLC		2,085,240	2,000,000	2,026,640	2,018,956	0	(1,922)	0	(1,922)	0	2,017,034	0	68,206	68,206	22,563	11/01/2015
116663-AC-9	BRUCE MANSFIELD UNIT 2007-1		06/01/2013	PRINCIPAL RECEIPT WACHOVIA SECURITIES		21,651	21,651	23,704	22,560	923	(1,833)	0	(910)	0	21,651	0	0	0	0	06/01/2034
118230-AH-4	BUCKEYE PARTNERS L P		05/06/2013	CAPIT		86,148	75,000	82,200	81,591	0	(304)	0	(304)	0	81,287	0	4,861	4,861	3,025	08/15/2019
12189P-AG-7	BURLINGTON NORTHERN SANTA FE 8.25%		07/15/2013	Sink PMT @ 100.0000000 MITSUBISHI UFJ		30,227	30,227	30,227	30,227	0	0	0	0	0	30,227	0	0	0	1,250	01/15/2021
12189L-AD-3	BURLINGTON NORTH SANTA FE CP		01/25/2013	DEUTSCHE BANK SECURITIES		275,483	250,000	248,918	249,063	0	6	0	6	0	249,069	0	26,413	26,413	1,680	06/01/2021
12189L-AL-5	BURLINGTON NORTH SANTA FE CP		08/13/2013	DEUTSCHE BANK SECURITIES		47,436	50,000	49,790	49,797	0	11	0	11	0	49,808	0	(2,372)	(2,372)	1,495	09/01/2022
14040H-AR-6	CAPITAL ONE FINL CORP		06/06/2013	VARIOUS		1,480,402	1,225,000	1,169,294	1,188,879	0	2,683	0	2,683	0	1,191,562	0	288,840	288,840	55,139	09/15/2017
141781-AY-0	CARGILL INC 144-A		01/03/2013	BOENNING & SCATTERGOOD IN		1,314,805	1,198,000	1,184,492	1,186,283	0	6	0	6	0	1,186,289	0	128,516	128,516	7,740	05/14/2021
14912L-3S-8	CATERPILLAR FINL SVCS MTNS BE		01/10/2013	US BANCORP INVESTMENTS IN CABRERA CAPITAL MARKETS		1,002,440	1,000,000	1,070,150	1,002,720	0	(661)	0	(661)	0	1,002,059	0	381	381	18,535	02/08/2013
14912L-5J-6	CATERPILLAR FINL SVCS MTNS BE		09/10/2013	US BANCORP INVESTMENTS IN		91,919	95,000	94,872	94,876	0	17	0	17	0	94,893	0	(2,974)	(2,974)	1,013	11/06/2017
14912L-24-6	CATERPILLAR FINL SVCS MTNS BE		01/10/2013	US BANCORP INVESTMENTS IN		1,196,069	1,150,000	1,235,905	1,192,667	0	(1,024)	0	(1,024)	0	1,191,643	0	4,426	4,426	26,450	01/15/2014
161571-FR-0	CHASE ISSUANCE TR 2012-8A		04/10/2013	CHASE SECURITIES, INC.		999,375	1,000,000	1,000,166	1,000,162	0	(16)	0	(16)	0	1,000,146	0	(771)	(771)	1,350	10/16/2017
125509-BL-2	CIGNA CORP		01/25/2013	GOLDMAN, SACHS & CO. DEUTSCHE BANK SECURITIES		297,610	225,000	255,328	247,125	0	(188)	0	(188)	0	246,937	0	50,673	50,673	4,728	05/01/2019
12558B-AC-0	CIT EQUIP COLL TR 2012-VT1		03/13/2013	US BANCORP INVESTMENTS IN		256,136	255,000	254,978	255,015	0	(3)	0	(3)	0	255,012	0	1,123	1,123	686	08/22/2016
172967-ES-6	CITIGROUP INC		07/01/2013	VARIOUS		314,795	275,000	309,130	306,572	0	(2,680)	0	(2,680)	0	303,893	0	10,903	10,903	10,761	05/15/2018
172967-EM-9	CITIGROUP INC SR NT 6.125%		12/09/2013	BOENNING & SCATTERGOOD IN		3,608,547	3,075,000	3,234,235	3,217,820	0	(13,950)	0	(13,950)	0	3,203,870	0	404,678	404,678	77,035	11/21/2017
191216-AR-1	COCA COLA CO 3.150%		10/01/2013	BOENNING & SCATTERGOOD IN		1,539,180	1,500,000	1,563,975	1,556,881	0	(4,932)	0	(4,932)	0	1,551,950	0	(12,770)	(12,770)	41,869	11/15/2020

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
191219-BV-5	COCA COLA ENTERPRISES INC		04/05/2013	CALL/REDEMPTION FIRST TENN SECURITIES		1,602,270	1,500,000	1,637,550	1,589,864	0	(10,686)	0	(10,686)	0	1,579,178	0	23,092	23,092	37,896	03/01/2015
20030N-AM-3	COMCAST CORP NEW		09/11/2013	COR		517,550	450,000	543,551	542,055	0	(1,399)	0	(1,399)	0	540,657	0	(23,107)	(23,107)	29,106	03/15/2037
20030N-AU-5	COMCAST CORP NEW		09/11/2013	VARIOUS		1,109,163	950,000	943,208	945,340	0	530	0	530	0	945,870	0	163,293	163,293	50,041	11/15/2017
12622D-AA-2	COMM 2010-C1 144A		12/12/2013	PRINCIPAL RECEIPT		27,065	27,065	28,122	0	0	(1,057)	0	(1,057)	0	27,065	0	0	0	204	07/12/2046
12624N-AA-8	COMM MTG TR 2012-LTRT 144A		12/06/2013	PRINCIPAL RECEIPT		112,894	112,894	116,619	0	0	(3,725)	0	(3,725)	0	112,894	0	0	0	1,139	10/07/2030
208251-AE-8	CONOCO INC		02/06/2013	MERRILL LYNCH PROFESSNL C		1,363,500	1,000,000	1,436,600	1,432,934	0	(1,934)	0	(1,934)	0	1,431,000	0	(67,500)	(67,500)	22,394	04/15/2029
20826F-AB-2	CONOCOPHILLIPS CO		02/15/2013	HSBC SECURITIES, INC.		158,582	160,000	159,634	159,639	0	9	0	9	0	159,648	0	(1,065)	(1,065)	345	12/15/2017
20986N-AA-3	CONSOLIDATED RAIL CORP 1995-A		07/29/2013	VARIOUS		36,635	35,307	37,197	34,900	0	159	0	159	0	35,059	0	1,576	1,576	1,486	05/25/2015
210795-PZ-7	CONTINENTAL AIRLINE PT TR 2012-1		10/11/2013	Sink PMT @ 100.0000000 MERRILL LYNCH PROFESSNL C		3,445	3,445	3,422	3,423	0	22	0	22	0	3,445	0	0	0	143	10/11/2025
22160K-AC-9	COSTCO WHSL CORP NEW		05/30/2013	WACHOVIA SECURITIES		2,611,575	2,250,000	2,694,938	2,607,874	0	(34,177)	0	(34,177)	0	2,573,698	0	37,877	37,877	89,031	03/15/2017
224044-BH-9	COX COMMUNICATIONS INC NEW		07/02/2013	CAPIT L INSCO/PRIVATE LEDGER		466,578	425,000	411,919	419,265	0	979	0	979	0	420,244	0	46,334	46,334	17,986	10/01/2015
22541L-BK-8	CREDIT SUISSE USA INC		07/17/2013	COR BOENNING & SCATTERGOOD		1,621,800	1,500,000	1,578,825	1,555,315	0	(11,060)	0	(11,060)	0	1,544,255	0	77,545	77,545	71,964	08/15/2015
126408-GV-9	CSX CORP		01/03/2013	IN		2,225,060	2,000,000	2,112,680	2,101,451	0	(59)	0	(59)	0	2,101,392	0	123,668	123,668	8,736	06/01/2021
126410-LM-9	CSX TRANS INC 2007-1		07/15/2013	PRINCIPAL RECEIPT		4,692	4,692	4,692	4,692	0	0	0	0	0	4,692	0	0	0	147	01/15/2022
25271C-AA-8	DIAMOND OFFSHORE DRILLING INC		01/24/2013	HSBC SECURITIES, INC.		67,814	55,000	66,725	65,973	0	(97)	0	(97)	0	65,877	0	1,937	1,937	767	05/01/2019
25272U-AA-9	DIAMOND RESORTS TR 144A		12/20/2013	PRINCIPAL RECEIPT		6,464	6,464	6,463	0	0	1	0	1	0	6,464	0	0	0	12	05/20/2026
25459H-AQ-8	DIRECTV HLDGS LLC / DIRECTV		03/11/2013	L INSCO/PRIVATE LEDGER COR CREDIT SUISSE FIRST		1,081,620	1,000,000	1,088,340	1,085,583	0	(261)	0	(261)	0	1,085,322	0	(3,702)	(3,702)	31,574	03/15/2040
25746U-BP-3	DOMINION RESOURCES INC		08/07/2013	BOSTO		75,540	80,000	79,993	79,993	0	0	0	0	0	79,993	0	(4,453)	(4,453)	2,011	09/15/2022
25755T-AC-4	DOMINOS PIZZA MSTR 2012-1 144A		10/25/2013	PRINCIPAL RECEIPT		4,350	4,350	4,532	4,521	0	(171)	0	(171)	0	4,350	0	0	0	142	01/25/2042
260543-BV-4	DOW CHEM CO		11/18/2013	TENDER OFFER U.S. BANCORP PIPER		479,315	410,000	416,674	415,631	0	(844)	0	(844)	0	414,788	0	64,527	64,527	23,565	05/15/2018
26138E-AP-4	DR PEPPER SNAPPLE GROUP INC		01/29/2013	JAFFRA RBC CAPITAL MARKETS		1,027,730	1,000,000	989,320	990,305	0	73	0	73	0	990,378	0	37,352	37,352	6,756	11/15/2021
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC		01/02/2013	CORP CREDIT SUISSE FIRST		24,737	25,000	24,806	24,810	0	0	0	0	0	24,810	0	(73)	(73)	65	01/15/2020
26441C-AH-8	DUKE ENERGY CORP NEW		06/05/2013	BOSTO		74,634	75,000	74,753	74,771	0	20	0	20	0	74,792	0	(158)	(158)	985	08/15/2017
29250R-AT-3	ENBRIDGE ENERGY PARTNERS L P		01/02/2013	CHASE SECURITIES, INC.		76,535	70,000	76,870	76,788	0	0	0	0	0	76,788	0	(253)	(253)	1,198	09/15/2040
29266R-AC-2	ENERGIZER HLDGS INC		03/06/2013	VARIOUS MORGAN STANLEY & CO.		210,254	200,000	203,726	203,554	0	(56)	0	(56)	0	203,497	0	6,757	6,757	2,794	05/24/2022
30219G-AF-5	EXPRESS SCRIPTS HLDG CO		06/05/2013	INC		10,553	10,000	10,302	0	0	(12)	0	(12)	0	10,291	0	262	262	320	02/15/2022
31331F-AX-9	FEDERAL EXPRESS 6.72%		01/15/2013	Sink PMT @ 100.0000000		9,971	9,971	9,984	9,981	0	(10)	0	(10)	0	9,971	0	0	0	335	01/15/2022
31331F-BA-8	FEDERAL EXPRESS 7.65%		01/15/2013	Sink PMT @ 100.0000000 MCDONALD & COMPANY		15,503	15,503	15,503	0	0	0	0	0	15,503	0	0	0	0	0	07/15/2024
316773-CX-4	FIFTH THIRD BANCORP		08/05/2013	SECURI WACHOVIA SECURITIES		100,367	95,000	100,285	99,529	0	(856)	0	(856)	0	98,673	0	1,694	1,694	3,568	01/25/2016
316773-CL-2	FIFTH THIRD BANCORP		10/18/2013	CAPIT L INSCO/PRIVATE LEDGER		98,761	100,000	99,665	99,685	0	23	0	23	0	99,708	0	(947)	(947)	3,831	03/15/2022
33582V-AB-4	FIRST NIAGARA FINL GP INC		04/16/2013	COR		1,216,300	1,000,000	1,109,950	1,102,005	0	(3,459)	0	(3,459)	0	1,098,546	0	117,754	117,754	39,375	03/19/2020
337358-BH-7	FIRST UN CORP		01/02/2013	VARIOUS		1,228,622	903,000	1,142,418	1,135,674	0	(34)	0	(34)	0	1,135,640	0	92,982	92,982	29,637	08/01/2026
33766J-AB-9	FIRSTENERGY SOLUTIONS CORP		02/19/2013	CHASE SECURITIES, INC. WACHOVIA SECURITIES		294,487	275,000	297,913	292,286	0	(1,070)	0	(1,070)	0	291,216	0	3,270	3,270	6,857	02/15/2015
340711-AV-2	FLORIDA GAS TRANSMISSION CO 144A		10/07/2013	CAPIT		68,536	70,000	69,911	69,915	0	6	0	6	0	69,921	0	(1,385)	(1,385)	3,475	07/15/2022
30290W-AE-5	FREMF MTG TR 2012-K23 144A		12/13/2013	BARCLAYS CAPITAL INC BNY CAPITAL MARKETS,		64,747	70,000	68,648	68,653	0	96	0	96	0	68,749	0	(4,002)	(4,002)	2,721	10/25/2045
369622-SM-8	GENERAL ELEC CAP CORP		10/10/2013	INC		392,738	360,000	392,490	390,285	0	(2,484)	0	(2,484)	0	387,801	0	4,937	4,937	22,525	02/11/2021
369626-3P-7	GENERAL ELEC CAP CORP MTN BE		01/25/2013	CORTVIEW CAPITAL LLC		213,131	180,000	200,129	199,853	0	(26)	0	(26)	0	199,827	0	13,304	13,304	5,758	01/14/2038
369626-4J-0	GENERAL ELEC CAP CORP MTN BE		01/25/2013	GOLDMAN, SACHS & CO. U.S. BANCORP PIPER		324,068	275,000	283,031	281,173	0	(49)	0	(49)	0	281,124	0	42,944	42,944	8,487	01/08/2020
38143U-AV-3	GOLDMAN SACHS GROUP INC		04/17/2013	JAFFRA		1,000,790	1,000,000	945,000	978,941	0	3,480	0	3,480	0	982,421	0	18,369	18,369	2,815	09/29/2014
402524-AD-4	GULF SOUTH PIPELINE CO LP 144A		01/30/2013	EXCHANGE		146,291	145,000	146,350	146,301	0	(10)	0	(10)	0	146,291	0	0	0	0	06/15/2022

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
411707-AA-0	HARDEES FUND LLC 144A		12/20/2013	PRINCIPAL RECEIPT		4,238	4,238	4,224	.0	.0	.14	.0	.14	.0	4,238	.0	.0	.0	.71	03/20/2043
421946-AG-9	HEALTHCARE RLTY TR		05/07/2013	RAYMOND JAMES & ASSOCIATE		169,177	145,000	151,328	150,912	.0	(210)	.0	(210)	.0	150,703	.0	18,475	18,475	6,832	01/15/2021
427866-AP-3	HERSHEY CO		10/11/2013	BOENNING & SCATTERGOOD		2,242,000	2,000,000	2,330,480	2,252,048	.0	(52,031)	.0	(52,031)	.0	2,200,017	.0	41,983	41,983	122,928	09/01/2016
42809H-AB-3	HESS CORP		04/04/2013	JEFFERIES & CO BONDS		201,785	155,000	202,153	199,110	.0	(1,703)	.0	(1,703)	.0	197,407	.0	4,378	4,378	8,186	02/15/2019
428236-BU-6	HEWLETT PACKARD CO		07/18/2013	VARIOUS		1,175,911	1,125,000	1,121,903	1,122,191	.0	365	.0	365	.0	1,122,556	.0	53,355	53,355	22,843	12/09/2016
472319-AJ-1	JEFFERIES GROUP INC NEW		10/10/2013	JEFFERIES & CO BONDS		270,343	260,000	255,156	255,939	.0	1,051	.0	1,051	.0	256,991	.0	13,352	13,352	9,431	11/09/2015
46625H-BV-1	JPMORGAN CHASE & CO		04/18/2013	BOENNING & SCATTERGOOD		1,588,125	1,500,000	1,582,980	1,549,717	.0	(8,482)	.0	(8,482)	.0	1,541,235	.0	46,890	46,890	46,552	09/15/2014
46625H-HQ-6	JPMORGAN CHASE & CO		04/24/2013	VARIOUS		871,538	750,000	819,458	816,574	.0	(2,614)	.0	(2,614)	.0	813,960	.0	57,578	57,578	22,069	03/25/2020
46625H-JC-5	JPMORGAN CHASE & CO		05/07/2013	CHASE SECURITIES, INC.		726,746	650,000	696,366	694,160	.0	(1,557)	.0	(1,557)	.0	692,603	.0	34,143	34,143	20,814	08/15/2021
49326E-ED-1	KEYCORP MEDIUM TERM NTS BE		01/14/2013	DEUTSCHE BANK		314,272	270,000	301,892	299,717	.0	(113)	.0	(113)	.0	299,604	.0	14,668	14,668	4,284	03/24/2021
494550-BL-9	KINDER MORGAN ENERGY PARTNERS		07/01/2013	SECURITIES		246,550	250,000	251,456	251,380	.0	(61)	.0	(61)	.0	251,319	.0	4,769	(4,769)	8,339	09/01/2022
500255-AS-3	KOHL'S CORP		02/20/2013	MORGAN STANLEY & CO.		104,052	110,000	111,046	111,025	.0	(12)	.0	(12)	.0	111,012	.0	(6,960)	(6,960)	1,490	02/01/2023
502413-AZ-0	L-3 COMMUNICATIONS CORP		05/01/2013	INC		166,594	150,000	159,470	158,790	.0	(303)	.0	(303)	.0	158,487	.0	8,106	8,106	5,507	07/15/2020
524901-AQ-8	LEGG MASON INC 144A		02/25/2013	EXCHANGE		1,089,622	1,100,000	1,088,571	1,089,415	.0	207	.0	207	.0	1,089,622	.0	.0	.0	.0	05/21/2019
548661-CH-8	LOWES COS INC		05/07/2013	LINSCO/PRIVATE LEDGER		1,104,460	1,000,000	1,130,650	1,070,918	.0	(8,655)	.0	(8,655)	.0	1,062,263	.0	42,198	42,198	28,472	10/15/2015
571903-AJ-2	MARRIOTT INTL INC NEW		10/24/2013	BANC AMERICA SECURITIES		71,283	70,000	69,728	69,753	.0	30	.0	30	.0	69,783	.0	1,500	1,500	2,438	03/01/2019
575634-AS-9	MASSACHUSETTS ELEC CO		05/07/2013	L		1,264,100	1,000,000	996,660	996,800	.0	.17	.0	.17	.0	996,818	.0	267,282	267,282	28,681	11/15/2039
577778-CE-1	MAY DEPT STORES CO		01/25/2013	MERRILL LYNCH PROFESSNL		266,083	225,000	256,032	255,494	.0	(49)	.0	(49)	.0	255,445	.0	10,638	10,638	8,166	07/15/2034
58013M-EB-6	MCDONALDS CORP MED TERM NT BE FR 5		01/15/2013	INC/		3,643,920	3,000,000	3,683,340	3,581,723	.0	(4,548)	.0	(4,548)	.0	3,577,176	.0	66,744	66,744	44,950	10/15/2017
585055-AH-9	MEDTRONIC INC		09/11/2013	MIZUHO SECURITIES USA		1,080,000	1,000,000	1,091,860	1,045,586	.0	(11,364)	.0	(11,364)	.0	1,034,222	.0	45,778	45,778	23,750	09/15/2015
592179-JG-1	METROPOLITAN LIFE GLOBAL FDG I		01/10/2013	Tender Offer		1,553,860	1,540,000	1,609,593	1,554,416	.0	(1,305)	.0	(1,305)	.0	1,553,111	.0	749	749	20,827	04/10/2013
59217G-AA-7	METROPOLITAN LIFE GLOBAL FDG I		01/11/2013	LINSCO/PRIVATE LEDGER		1,560,000	1,560,000	1,582,792	1,560,522	.0	(522)	.0	(522)	.0	1,560,000	.0	.0	.0	19,500	01/11/2013
61746B-DJ-2	MORGAN STANLEY		11/19/2013	MORGAN STANLEY & CO.		219,278	225,000	220,691	.0	.0	154	.0	154	.0	220,846	.0	(1,567)	(1,567)	6,258	02/25/2023
61746S-BR-9	MORGAN STANLEY		01/10/2013	INC		1,635,045	1,500,000	1,638,750	1,580,976	.0	(692)	.0	(692)	.0	1,580,284	.0	54,761	54,761	20,156	10/15/2015
61747Y-CT-0	MORGAN STANLEY		04/22/2013	RBC CAPITAL MARKETS		559,396	535,000	520,871	523,525	.0	1,185	.0	1,185	.0	524,710	.0	34,686	34,686	8,870	11/02/2015
61915R-AA-4	MORTGAGE IT TR 2005-2		05/25/2013	BNP PARIBAS SECURITIES		218,078	229,885	193,247	196,889	.0	3,083	.0	3,083	.0	199,972	.0	18,106	18,106	369	05/25/2035
553993-AA-6	MWV OWNER TRUST 2013-144A		12/20/2013	BO		9,179	9,179	9,179	.0	.0	.0	.0	.0	9,179	.0	.0	.0	.42	04/22/2030	
649081-AA-4	NEW VALLEY GEN IV 2003-1		01/15/2013	PRINCIPAL RECEIPT		187,955	187,955	215,495	211,901	.0	(23,946)	.0	(23,946)	.0	187,955	.0	.0	.0	4,405	01/15/2022
64908Q-AA-9	NEW VALLEY GEN V 4.929%		01/15/2013	Sink PMT @ 100.0000000		19,039	19,039	19,039	.0	.0	.0	.0	.0	19,039	.0	.0	.0	.0	469	01/15/2021
652482-BN-9	NEWS AMER INC		11/12/2013	PRINCIPAL RECEIPT		293,169	270,000	303,237	302,864	.0	(602)	.0	(602)	.0	302,262	.0	(9,094)	(9,094)	20,018	03/01/2037
654730-BB-8	NISOURCE FIN CORP		04/09/2013	GREENWICH CAPITAL MKTS.		42,629	40,000	39,946	39,946	.0	.0	.0	.0	.0	39,946	.0	2,683	2,683	1,726	02/15/2043
666807-BC-5	NORTHROP GRUMMAN CORP		06/27/2013	BARCLAYS CAPITAL INC		1,028,420	1,000,000	995,150	996,537	.0	576	.0	576	.0	997,112	.0	31,308	31,308	11,408	11/15/2015
674599-CC-7	OCCIDENTAL PETE CORP DEL		01/02/2013	SUNTRUST REORG ACTION		3,181,710	3,000,000	3,110,610	3,101,823	.0	(28)	.0	(28)	.0	3,101,795	.0	79,915	79,915	36,979	02/15/2022
674599-CE-3	OCCIDENTAL PETE CORP DEL		10/10/2013	BOENNING & SCATTERGOOD		152,285	165,000	164,569	164,588	.0	28	.0	28	.0	164,616	.0	(12,331)	(12,331)	5,866	02/15/2023
681919-AZ-9	OMNICOM GROUP INC		09/13/2013	INC		250,791	265,000	263,853	263,920	.0	.69	.0	.69	.0	263,989	.0	(13,198)	(13,198)	8,459	05/01/2022
682680-AQ-6	ONEOK INC NEW		07/01/2013	WACHOVIA SECURITIES		98,375	100,000	103,555	103,338	.0	(161)	.0	(161)	.0	103,178	.0	(4,803)	(4,803)	3,943	02/01/2022
718546-AA-2	PHILLIPS 66		01/29/2013	CAPIT		72,579	70,000	72,762	72,598	.0	(18)	.0	(18)	.0	72,579	.0	.0	.0	.0	04/01/2022

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
693476-BH-5	PNC FUNDING CORP		04/04/2013	HSBC SECURITIES, INC.		99,991	95,000	101,624	100,008	0	(609)	0	(609)	0	99,399	0	592	592	2,305	02/08/2015
693476-BN-2	PNC FUNDING CORP		08/02/2013	KGS ALPHA CAPITAL MARKETS		244,298	250,000	251,040	250,975	0	(55)	0	(55)	0	250,921	0	(6,623)	(6,623)	7,540	03/08/2022
74153W-BY-4	PRICOA GLBL FDG I MTN 144A		04/18/2013	ASSOCIATE RAYMOND JAMES & BANC AMERICA SECURITIES L		1,846,583	1,750,000	1,909,828	1,838,374	0	(17,970)	0	(17,970)	0	1,820,404	0	26,179	26,179	34,971	06/11/2014
74251V-AE-2	PRINCIPAL FINL GROUP INC		12/04/2013	US BANCORP INVESTMENTS		14,406	15,000	14,945	14,947	0	4	0	4	0	14,951	0	(546)	(546)	617	09/15/2022
742651-DG-4	PRIVATE EXPT FDG CORP		01/02/2013	US BANCORP INVESTMENTS		11,374,089	9,642,000	11,399,255	11,306,967	0	(713)	0	(713)	0	11,306,255	0	67,834	67,834	126,551	03/15/2019
742651-DJ-8	PRIVATE EXPT FDG CORP		01/02/2013	US BANCORP INVESTMENTS		5,917,900	5,000,000	5,950,500	5,916,889	0	(258)	0	(258)	0	5,916,631	0	1,269	1,269	10,750	12/15/2021
742651-DQ-2	PRIVATE EXPT FDG CORP		01/02/2013	US BANCORP INVESTMENTS		2,354,418	2,350,000	2,334,749	2,335,497	0	6	0	6	0	2,335,503	0	18,915	18,915	13,630	08/15/2019
742718-DV-8	PROCTER & GAMBLE CO		08/13/2013	BOENNING & SCATTERGOOD		2,027,700	2,000,000	1,995,740	1,996,768	0	538	0	538	0	1,997,306	0	30,394	30,394	29,081	08/15/2016
744320-BM-6	PRUDENTIAL FINL INC MTNS BOOK		06/04/2013	VARIOUS		157,283	135,000	150,247	149,310	0	(712)	0	(712)	0	148,599	0	8,685	8,685	3,346	06/21/2020
758202-AG-0	REED ELSEVIER CAP INC		03/28/2013	EXCHANGE		1,245,947	958,000	1,019,799	1,003,037	0	(1,552)	0	(1,552)	0	1,001,485	0	244,462	244,462	41,314	01/15/2019
760759-AN-0	REPUBLIC SVCS INC		05/06/2013	DEUTSCHE BANK SECURITIES		118,757	100,000	117,941	117,720	0	(111)	0	(111)	0	117,609	0	1,148	1,148	2,755	05/15/2041
776696-AD-8	ROPER INDS INC NEW		04/16/2013	BANC AMERICA SECURITIES L		30,365	30,000	29,973	29,974	0	2	0	2	0	29,975	0	390	390	228	11/15/2017
78387G-AM-5	SBC COMMUNICATIONS INC		12/05/2013	TENDER OFFER		179,683	160,000	211,304	210,949	0	(1,394)	0	(1,394)	0	209,555	0	(29,871)	(29,871)	10,033	06/15/2034
81745B-AA-3	SEQUOIA MTG TR 2013-6		12/25/2013	PRINCIPAL RECEIPT		4,218	4,218	4,197	0	0	22	0	22	0	4,218	0	0	0	39	05/25/2043
81745C-AB-9	SEQUOIA MTG TR 2013-7		12/25/2013	PRINCIPAL RECEIPT		2,461	2,461	2,478	0	0	(16)	0	(16)	0	2,461	0	0	0	20	06/25/2043
82651Y-AA-3	SIERRA RECEIVABLES FDG 144A		12/20/2013	PRINCIPAL RECEIPT		49,501	49,501	49,491	0	0	10	0	10	0	49,501	0	0	0	295	11/20/2029
82652B-AA-2	SIERRA RECEIVABLES FDG 144A		12/20/2013	PRINCIPAL RECEIPT		43,709	43,709	43,744	0	0	(36)	0	(36)	0	43,709	0	0	0	222	11/20/2025
82650H-AA-1	SIERRA RECEIVABLES FDG 2013-3 144A		12/20/2013	PRINCIPAL RECEIPT		18,750	18,750	18,745	0	0	5	0	5	0	18,750	0	0	0	49	10/20/2030
85590A-AP-9	STARWOOD HOTELS&RESORTS WRLDWD		09/17/2013	VARIOUS		88,952	95,000	94,616	94,618	0	16	0	16	0	94,635	0	(5,682)	(5,682)	1,696	02/15/2023
863572-SM-6	STRUCTURED ASSET SECS 1998-3		12/25/2013	PRINCIPAL RECEIPT		154,045	154,045	141,721	147,649	0	6,396	0	6,396	0	154,045	0	0	0	1,188	03/25/2028
867914-BD-4	SUNTRUST BKS INC		07/24/2013	BNY/SUNTRUST CAPITAL MARK		100,492	95,000	100,699	100,222	0	(896)	0	(896)	0	99,325	0	1,166	1,166	2,698	04/15/2016
87151Q-AA-4	SYMETRA FINL CORP		06/25/2013	VARIOUS		1,086,850	1,000,000	1,052,160	1,041,546	0	(5,783)	0	(5,783)	0	1,035,763	0	51,087	51,087	45,427	04/01/2016
881561-XJ-8	TERWIN MTG TR 2005-14HE		12/25/2013	PRINCIPAL RECEIPT		5,161	5,161	5,107	0	0	48	0	48	0	5,161	0	0	0	116	08/25/2036
883556-AP-7	THERMO FISHER SCIENTIFIC INC		01/10/2013	MCDONALD & COMPANY SECURI		1,095,530	1,000,000	1,099,320	1,058,123	0	(581)	0	(581)	0	1,057,541	0	37,989	37,989	6,111	06/01/2015
88732J-AS-7	TIME WARNER CABLE INC		01/25/2013	CHASE SECURITIES, INC.		231,049	175,000	210,401	200,505	0	(230)	0	(230)	0	200,275	0	30,774	30,774	4,772	04/01/2019
88732J-BB-3	TIME WARNER CABLE INC		04/08/2013	MORGAN STANLEY & CO. INC		136,183	130,000	138,356	138,264	0	(35)	0	(35)	0	138,229	0	(2,046)	(2,046)	4,295	09/01/2041
887315-AY-5	TIME WARNER COS INC		05/02/2013	INC STERNE, AGEE & LEACH		131,305	105,000	129,810	127,161	0	(1,273)	0	(1,273)	0	125,889	0	5,416	5,416	2,847	06/15/2018
89417E-AC-3	TRAVELERS COMPANIES INC		09/25/2013	VARIOUS		1,645,281	1,380,000	1,546,445	1,551,127	0	(18,533)	0	(18,533)	0	1,532,594	0	112,687	112,687	31,901	12/15/2017
900212-AA-9	TURLOCK CORP 144A		11/14/2013	EXCHANGE		59,819	60,000	59,813	59,814	0	5	0	5	0	59,819	0	0	0	2,280	11/02/2032
900212-AG-6	TURLOCK CORP 144A		11/14/2013	EXCHANGE		199,825	200,000	199,782	199,788	0	37	0	37	0	199,825	0	0	0	2,850	11/02/2017
900212-AH-4	TURLOCK CORP 144A		11/14/2013	EXCHANGE		523,392	525,000	523,236	523,256	0	196	0	196	0	523,392	0	0	0	13,716	11/02/2022
91159J-AA-4	U S BANCORP MTN SUB NTS BE		10/21/2013	US BANCORP INVESTMENTS		66,314	70,000	69,778	69,787	0	16	0	16	0	69,803	0	(3,489)	(3,489)	2,587	07/15/2022
907818-DD-7	UNION PAC CORP		08/21/2013	EXCHANGE		742,676	625,000	697,138	678,603	0	(4,123)	0	(4,123)	0	674,480	0	68,196	68,196	38,919	02/15/2020
907818-DD-8	UNION PAC CORP NT 144A		09/25/2013	BNY BROKERAGE INC (ESI)		125	125	123	0	0	0	0	0	0	123	0	2	2	0	02/15/2024
90783H-AA-1	UNION PAC RR CO 5.866% 7/02/2030		07/02/2013	PRINCIPAL RECEIPT		9,419	9,419	9,419	9,419	0	0	0	0	0	9,419	0	0	0	276	07/02/2030
907833-AH-0	UNION PACIFIC RR		01/02/2013	Sink PMT @ 100.0000000		45,971	45,971	47,672	46,789	0	(818)	0	(818)	0	45,971	0	0	0	0	01/02/2020
907833-AJ-6	UNION PACIFIC RR CO 2000-1		07/10/2013	PRINCIPAL RECEIPT		13,681	13,681	13,676	13,679	0	2	0	2	0	13,681	0	0	0	548	01/10/2021
90783X-AA-9	UNION PACIFIC RR CO 2007-3		07/02/2013	PRINCIPAL RECEIPT		13,640	13,640	13,640	13,640	0	0	0	0	0	13,640	0	0	0	421	01/02/2031
908906-AC-4	UNIONBANCAL CORP		02/05/2013	NIOMURA SECURITIES INTL		15,543	15,000	14,880	0	0	1	0	1	0	14,887	0	657	657	73	06/18/2022
911312-AL-0	UNITED PARCEL SERVICE INC		05/06/2013	LINSCO/PRIVATE LEDGER COR		1,030,780	1,000,000	1,075,980	1,039,029	0	(10,806)	0	(10,806)	0	1,028,223	0	2,557	2,557	23,465	04/01/2014
91324P-BP-6	UNITEDHEALTH GROUP INC		06/07/2013	GREENWICH CAPITAL MKTS, I		67,393	60,000	68,762	68,137	0	(387)	0	(387)	0	67,750	0	(356)	(356)	2,303	02/15/2021



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
91529Y-AJ-5	UNIM GROUP		10/10/2013	CHASE SECURITIES, INC.		56,997	55,000	54,690	54,691	0	3	0	3	0	54,694	0	2,302	2,302	3,628	08/15/2042
902973-AV-8	US BANCORP DEL		10/21/2013	US BANCORP INVESTMENTS IN LINSICO/PRIVATE LEDGER		141,079	135,000	140,384	139,413	0	(1,122)	0	(1,122)	0	138,291	0	2,788	2,788	5,718	02/01/2016
90333W-AB-4	US BANK NATL ASSN		01/03/2013	COR		2,118,000	2,000,000	2,295,640	2,099,545	0	(503)	0	(503)	0	2,099,042	0	18,958	18,958	53,900	02/04/2014
92276M-AY-1	VENTAS RLT LTD PARTNERSHIP		07/11/2013	VARIOUS		124,085	120,000	122,122	121,953	0	(153)	0	(153)	0	121,800	0	2,284	2,284	3,413	04/30/2019
92276M-AZ-8	VENTAS RLT LTD PARTNERSHIP		07/02/2013	BANC AMERICA SECURITIES L		74,177	80,000	79,222	79,249	0	34	0	34	0	79,282	0	(5,106)	(5,106)	2,419	08/15/2022
92276M-BA-2	VENTAS RLT LTD PARTNERSHIP		05/01/2013	WACHOVIA SECURITIES CAPIT BOENNING & SCATTERGOOD		50,619	50,000	49,870	49,871	0	8	0	8	0	49,879	0	739	739	397	02/15/2018
92344S-AP-5	VERIZON WIRELESS CAP LLC SR NT		04/17/2013	IN		3,105,000	3,000,000	3,210,360	3,150,834	0	(40,833)	0	(40,833)	0	3,110,002	0	(5,002)	(5,002)	120,713	02/01/2014
94973V-AR-8	WELLPOINT INC		08/13/2013	VARIOUS		344,014	277,000	277,049	274,696	0	(31)	0	(31)	0	277,154	0	66,859	66,859	8,823	02/15/2019
94973V-BA-4	WELLPOINT INC		07/23/2013	VARIOUS		193,174	200,000	202,476	202,454	0	(119)	0	(119)	0	202,335	0	(9,161)	(9,161)	5,745	01/15/2023
949746-QU-8	WELLS FARGO & CO NEW		04/18/2013	LINSICO/PRIVATE LEDGER COR RBC CAPITAL MARKETS		1,080,300	1,000,000	1,076,360	1,062,031	0	(5,186)	0	(5,186)	0	1,056,845	0	23,455	23,455	22,260	06/15/2016
94974B-FG-0	WELLS FARGO CO MTN BE		10/24/2013	CORP JEFFERIES & CO BONDS		993,790	1,000,000	1,006,300	0	0	(666)	0	(666)	0	1,005,634	0	(11,844)	(11,844)	12,625	01/16/2018
963320-AN-6	WHIRLPOOL CORP		09/11/2013	DIR JEFFERIES & CO BONDS		391,913	350,000	351,537	350,649	0	(119)	0	(119)	0	350,530	0	41,382	41,382	17,126	06/15/2016
984121-BP-7	XEROX CORP		09/11/2013	DIR RBC CAPITAL MARKETS		1,303,655	1,176,000	1,075,504	1,119,950	0	10,345	0	10,345	0	1,130,295	0	173,360	173,360	75,473	03/15/2016
06415C-AB-5	BANK NOVA SCOTIA		04/17/2013	CORP LINSICO/PRIVATE LEDGER		3,041,010	3,000,000	2,999,550	2,999,723	0	44	0	44	0	2,999,766	0	41,244	41,244	17,188	11/07/2014
067901-AE-8	BARRICK GOLD CORP		04/17/2013	COR MCDONALD & COMPANY		872,785	865,000	870,527	868,176	0	(656)	0	(656)	0	867,520	0	5,265	5,265	5,971	05/30/2014
136385-AK-7	CANADIAN NAT RES LTD		12/12/2013	SECURI BOENNING & SCATTERGOOD		356,895	315,000	374,192	366,263	0	(10,766)	0	(10,766)	0	355,497	0	1,398	1,398	19,551	05/15/2017
78008T-LB-8	ROYAL BK OF CDA BD CDS		08/07/2013	IN		2,065,940	2,000,000	2,016,580	2,012,555	0	(2,055)	0	(2,055)	0	2,010,500	0	55,440	55,440	48,811	07/20/2016
87425E-AM-5	TALISMAN ENERGY INC		03/05/2013	VARIOUS		72,777	70,000	70,010	70,008	0	1	0	1	0	70,009	0	2,768	2,768	1,466	02/01/2021
878742-AX-3	TECK RESOURCES LTD		02/05/2013	BANC AMERICA SECURITIES L		30,461	30,000	29,907	29,914	0	2	0	2	0	29,915	0	545	545	375	02/01/2018
89114Q-AE-8	TORONTO DOMINION BANK		10/23/2013	COR CREDIT SUISSE FIRST		3,629,150	3,500,000	3,537,835	3,529,876	0	(6,179)	0	(6,179)	0	3,523,697	0	105,453	105,453	85,203	10/19/2016
02364W-AN-5	AMERICA MOVIL SAB DE CV		01/16/2013	BOSTO MERRILL LYNCH PROFESSNL		255,826	215,000	252,969	248,627	0	(272)	0	(272)	0	248,356	0	7,471	7,471	2,251	11/15/2017
055451-AR-9	BHP BILLITON FIN USA LTD		10/08/2013	C		898,940	1,000,000	1,043,150	1,042,884	0	(623)	0	(623)	0	1,042,261	0	(143,321)	(143,321)	46,635	02/24/2042
111013-AK-4	BRITISH SKY BROADCASTING GROUP144A		12/16/2013	HSBC SECURITIES, INC. RBC CAPITAL MARKETS		46,703	50,000	49,783	49,785	0	18	0	18	0	49,803	0	(3,100)	(3,100)	1,662	11/26/2022
20272B-AJ-3	COMMONWEALTH BK AUSTRALIA 144A		04/17/2013	CORP		520,245	500,000	530,360	515,159	0	(2,731)	0	(2,731)	0	512,428	0	7,817	7,817	12,077	08/13/2014
36160B-AB-1	GDF SUEZ SR NT 144A 17		06/25/2013	BARCLAYS CAPITAL INC		73,943	75,000	74,514	74,537	0	43	0	43	0	74,579	0	(636)	(636)	837	10/10/2017
423012-AD-5	HEINEKEN N V NT 144A 23		11/19/2013	CHASE SECURITIES, INC.		73,102	80,000	79,849	79,852	0	11	0	11	0	79,863	0	(6,761)	(6,761)	2,457	04/01/2023
404280-AG-4	HSBC HLDGS PLC		01/28/2013	GOLDMAN, SACHS & CO		2,000,096	1,600,000	1,700,710	1,697,120	0	(153)	0	(153)	0	1,696,967	0	303,129	303,129	25,711	05/02/2036
404280-AK-5	HSBC HLDGS PLC		08/02/2013	HSBC SECURITIES, INC. BANC AMERICA SECURITIES		232,100	210,000	228,438	227,206	0	(1,047)	0	(1,047)	0	226,159	0	5,941	5,941	8,985	04/05/2021
46132F-AA-8	INVESCO FIN PLC		12/09/2013	L BOENNING & SCATTERGOOD		51,411	55,000	54,957	54,957	0	4	0	4	0	54,961	0	(3,549)	(3,549)	1,881	11/30/2022
63254A-AB-4	NATIONAL AUSTRALIA BK LTD		12/02/2013	IN		2,080,000	2,000,000	2,010,360	2,009,162	0	(1,925)	0	(1,925)	0	2,007,237	0	72,763	72,763	68,139	03/09/2017
65120F-AA-2	NEWCREST FINANCE PTY LTD 144A		07/17/2013	VARIOUS		139,975	135,000	141,919	141,659	0	(198)	0	(198)	0	141,461	0	(1,486)	(1,486)	2,707	11/15/2021
65504L-AK-3	NOBLE HOLD INT LTD		05/17/2013	VARIOUS		302,731	300,000	300,900	300,891	0	(5)	0	(5)	0	300,886	0	1,845	1,845	10,254	03/15/2042
65557F-AB-2	NORDEA BK AB EURO MTN		10/15/2013	CHASE SECURITIES, INC.		560,712	535,000	535,963	535,833	0	(148)	0	(148)	0	535,686	0	25,026	25,026	18,019	03/20/2017
71645W-AP-6	PETROBRAS INTL FIN CO		06/25/2013	BARCLAYS CAPITAL INC		127,565	125,000	138,688	137,608	0	(754)	0	(754)	0	136,854	0	(9,289)	(9,289)	6,748	01/20/2020
718282-AA-4	PHILIPPINE PWR TR I CTF 144A		09/26/2013	PAID DOWN		57,143	57,143	57,643	57,429	0	(21)	0	(21)	0	57,408	0	(265)	(265)	1,543	09/26/2018
762397-AS-6	RHODIA SR NT 144A		12/02/2013	RAYMOND JAMES & ASSOCIATE		2,230,000	2,000,000	2,235,000	2,195,846	0	(41,566)	0	(41,566)	0	2,154,280	0	75,720	75,720	168,056	09/15/2020

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
767201-AN-6	RIO TINTO FIN USA LTD	R	12/02/2013	RAYMOND JAMES & ASSOCIATE		1,033,460	1,000,000	1,100,630	1,097,682	0	(9,632)	0	(9,632)	0	1,088,050	0	(54,590)	(54,590)	42,969	05/20/2021	
780099-CC-9	ROYAL BK OF SCOTLAND PLC	R	10/07/2013	CHASE SECURITIES, INC. MORGAN STANLEY & CO.		81,761	80,000	79,959	79,959	0	11	0	11	0	79,970	0	1,791	(1,791)	2,165	09/18/2015	
78010X-AK-7	ROYAL BK OF SCOTLAND PLC	R	01/25/2013	INC		242,026	200,000	199,389	199,483	0	3	0	3	0	199,487	0	42,539	42,539	6,772	01/11/2021	
822582-AC-6	SHELL INTERNATIONAL FIN BV	R	08/21/2013	RBC CAPITAL MARKETS CORP		2,245,060	2,000,000	2,312,240	2,246,496	0	(35,880)	0	(35,880)	0	2,210,616	0	34,444	34,444	96,489	03/22/2017	
83173K-AD-4	SMART US TRUST 2012-1 144A	R	05/15/2013	SECURITIES		156,574	155,000	154,818	154,860	0	27	0	27	0	154,887	0	1,687	(1,687)	1,008	05/14/2016	
83238P-AD-6	SMITHS GROUP PLC SR 144A	R	01/29/2013	CHASE SECURITIES, INC.		9,880	10,000	9,978	9,979	0	0	0	0	0	9,979	0	(99)	(99)	110	10/12/2022	
87927V-AU-2	TELECOM ITALIA CAP	R	12/13/2013	VARIOUS		967,531	875,000	934,493	924,942	0	(7,690)	0	(7,690)	0	917,252	0	50,279	(50,279)	63,623	06/04/2018	
87927V-AW-8	TELECOM ITALIA CAP	R	07/29/2013	VARIOUS		589,894	565,000	568,671	567,839	0	(508)	0	(508)	0	567,331	0	22,562	(22,562)	17,799	06/18/2014	
872456-AA-6	TELECOM ITALIA CAP S.A.	R	12/13/2013	VARIOUS		924,058	825,000	840,514	837,986	0	(1,621)	0	(1,621)	0	836,366	0	87,692	(87,692)	59,194	06/18/2019	
87927V-AQ-1	TELECOM ITALIA CAP S.A.	R	05/29/2013	VARIOUS		650,385	600,000	609,951	608,738	0	(1,188)	0	(1,188)	0	607,551	0	42,834	(42,834)	21,036	10/01/2015	
87938W-AL-7	TELEFONICA EMISIONES S A U	R	07/18/2013	BOENNING & SCATTERGOOD IN		3,089,070	3,000,000	2,977,320	2,988,838	0	2,539	0	2,539	0	2,991,377	0	97,693	(97,693)	82,660	04/27/2015	
87938W-AP-8	TELEFONICA EMISIONES S A U	R	02/21/2013	VARIOUS		42,502	40,000	39,988	39,988	0	(1)	0	(1)	0	39,989	0	2,513	(2,513)	1,113	02/16/2021	
91915W-AB-8	VALIDUS HOLDINGS LTD	R	04/08/2013	RAYMOND JAMES & ASSOCIATE		693,750	500,000	603,750	603,305	0	(346)	0	(346)	0	602,960	0	90,790	(90,790)	31,432	01/26/2040	
92852T-AB-8	VIVENDI SA	R	02/27/2013	BARCLAYS CAPITAL INC		155,882	150,000	147,704	147,954	0	57	0	57	0	148,012	0	7,870	(7,870)	3,335	01/12/2018	
947075-AF-4	WEATHERFORD INTL LTD	R	06/26/2013	CAPIT		145,059	115,000	153,317	149,838	0	(2,445)	0	(2,445)	0	147,393	0	(2,334)	(2,334)	9,132	03/01/2019	
94707V-AC-4	WEATHERFORD INTL LTD BERMUDA	R	01/04/2013	BARCLAYS CAPITAL INC		127,091	120,000	122,722	122,559	0	(1)	0	(1)	0	122,558	0	4,533	(4,533)	1,246	04/15/2022	
9612EM-AK-5	WESTPAC BK CORP SR MTN 144A	R	01/08/2013	IN		3,105,000	3,000,000	3,143,415	3,093,055	0	(922)	0	(922)	0	3,092,133	0	12,867	(12,867)	6,525	12/09/2014	
97063P-AA-2	WILLIS GROUP HLDGS PUBLIC LTD	R	07/18/2013	LINSCO/PRIVATE LEDGER COR		1,046,000	1,000,000	1,049,390	1,041,317	0	(6,797)	0	(6,797)	0	1,034,520	0	11,480	(11,480)	35,292	03/15/2016	
980888-AE-1	WOOLWORTHS LTD	R	06/14/2013	TENDER OFFER		1,574,096	1,481,000	1,517,062	1,507,936	0	(3,584)	0	(3,584)	0	1,504,351	0	69,745	(69,745)	32,008	04/12/2016	
0842KP-B1-7	ZURICH FINANCE LU 3.250%	R	09/30/2013	VARIOUS		1,502,400	1,500,000	1,542,165	1,509,228	0	(8,218)	0	(8,218)	0	1,501,011	0	1,389	(1,389)	44,688	09/30/2013	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					160,452,641	146,184,943	156,961,797	153,619,472	923	(502,711)	0	(501,788)	0	154,640,868	0	5,811,769	(5,811,769)	3,832,260	XXX	
8399997	Total - Bonds - Part 4					423,061,662	402,475,518	423,279,488	368,252,993	(16,460)	(5,287,143)	0	(5,303,603)	0	416,053,729	0	7,007,934	(7,007,934)	6,864,016	XXX	
8399998	Total - Bonds - Part 5					461,303,212	471,923,583	468,798,871	0	0	(247,389)	0	(247,389)	0	468,551,489	0	(7,248,280)	(7,248,280)	4,004,989	XXX	
8399999	Total - Bonds					884,364,874	874,399,101	892,078,359	368,252,993	(16,460)	(5,534,532)	0	(5,550,992)	0	884,605,218	0	(240,346)	(240,346)	10,869,005	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
921909-82-6	VANGUARD DEVELOPED MKTS INDEX INST		08/26/2013	VANGUARD GROUP	5,079,607.365	52,751,019	45,394,097	34,468,288	(4,013,585)	0	0	0	(4,013,585)	0	45,394,097	0	7,356,922	(7,356,922)	9,901	0	
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL		09/03/2013	VANGUARD GROUP	550,074.983	28,951,833	23,702,249	25,226,439	(1,524,190)	0	0	0	(1,524,190)	0	23,702,249	0	5,249,584	(5,249,584)	0	0	
922031-74-5	VANGUARD FIXED INCOME SECS FD		03/26/2013	CAPITAL GAIN	0.000	220,321	0	0	0	0	0	0	0	0	220,321	0	220,321	(220,321)	0	0	
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		12/11/2013	VANGUARD GROUP	247,936.179	34,675,880	28,138,541	32,360,630	(4,222,089)	0	0	0	(4,222,089)	0	28,138,541	0	6,537,339	(6,537,339)	98,782	0	
9299999	Subtotal - Common Stocks - Mutual Funds					116,599,053	XXX	97,234,887	92,055,357	(9,759,864)	0	0	(9,759,864)	0	97,234,887	0	19,364,166	(19,364,166)	108,683	XXX	
9799997	Total - Common Stocks - Part 4					116,599,053	XXX	97,234,887	92,055,357	(9,759,864)	0	0	(9,759,864)	0	97,234,887	0	19,364,166	(19,364,166)	108,683	XXX	
9799998	Total - Common Stocks - Part 5					11,093,453	XXX	10,146,177	0	0	0	0	0	0	10,146,177	0	947,276	(947,276)	3,757	XXX	
9799999	Total - Common Stocks					127,692,506	XXX	107,381,064	92,055,357	(9,759,864)	0	0	(9,759,864)	0	107,381,064	0	20,311,442	(20,311,442)	112,440	XXX	
9899999	Total - Preferred and Common Stocks					127,692,506	XXX	107,381,064	92,055,357	(9,759,864)	0	0	(9,759,864)	0	107,381,064	0	20,311,442	(20,311,442)	112,440	XXX	
9999999	Totals					1,012,057,380	XXX	999,459,423	460,308,350	(9,776,324)	(5,534,532)	0	(15,310,856)	0	991,986,282	0	20,071,096	(20,071,096)	10,981,445	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36179M-2N-9	GNMA PASS-THRU M SINGLE FAMILY		04/12/2013	VARIOUS	12/30/2013	VARIOUS	397,759	398,852	368,479	399,286	0	434	0	434	0	0	(30,807)	(30,807)	6,487	486
36179M-MY-3	GNMA PASS-THRU M SINGLE FAMILY		05/03/2013	G. X. CLARKE & COMPANY	11/21/2013	VARIOUS	183,369	195,374	189,778	194,226	0	(1,148)	0	(1,148)	0	0	(4,448)	(4,448)	3,014	107
36179N-CY-2	GNMA PASS-THRU M SINGLE FAMILY		08/13/2013	VARIOUS	11/21/2013	VARIOUS	939,330	967,369	973,040	966,275	0	(1,094)	0	(1,094)	0	0	6,765	6,765	8,895	1,114
36241L-X8-4	GNMA PASS-THRU X PLATINUM 30YR		07/01/2013	VARIOUS	10/15/2013	VARIOUS	1,313,603	1,345,885	1,346,196	1,344,665	0	(1,220)	0	(1,220)	0	0	1,532	1,532	14,886	3,033
912810-EX-2	UNITED STATES TREAS BDS		06/25/2013	VARIOUS	06/25/2013	VARIOUS	495,000	748,685	708,546	746,835	0	(1,850)	0	(1,850)	0	0	(38,290)	(38,290)	11,855	8,287
912810-FP-8	UNITED STATES TREAS BDS		06/18/2013	VARIOUS	06/20/2013	VARIOUS	1,030,000	1,400,940	1,405,156	1,399,351	0	(1,589)	0	(1,589)	0	0	5,805	5,805	15,003	9,757
912810-QE-1	UNITED STATES TREAS BDS		02/08/2013	VARIOUS	07/05/2013	VARIOUS	455,000	592,840	569,442	591,631	0	(1,209)	0	(1,209)	0	0	(22,188)	(22,188)	17,163	9,546
912810-QY-7	UNITED STATES TREAS BDS		05/03/2013	VARIOUS	05/03/2013	VARIOUS	36,000,000	33,963,750	34,429,453	33,964,243	0	493	0	493	0	0	465,210	465,210	404,296	404,296
912810-QZ-4	UNITED STATES TREAS BDS		07/31/2013	VARIOUS	12/10/2013	VARIOUS	98,070,000	97,537,305	95,340,921	97,552,236	0	14,931	0	14,931	0	0	(2,211,315)	(2,211,315)	1,001,403	623,473
912810-RB-6	UNITED STATES TREAS BDS		06/14/2013	VARIOUS	06/14/2013	VARIOUS	35,000,000	32,415,313	30,299,609	32,418,577	0	3,265	0	3,265	0	0	(2,118,968)	(2,118,968)	112,109	47,266
912810-RC-4	UNITED STATES TREAS BDS		11/05/2013	VARIOUS	11/08/2013	VARIOUS	84,000,000	81,386,250	81,632,812	81,386,463	0	214	0	214	0	0	246,349	246,349	430,272	430,272
912828-AA-2	UNITED STATES TREAS NTS		12/10/2013	BOENNING & SCATTERGOOD IN	12/12/2013	BOENNING & SCATTERGOOD IN	13,700,000	13,568,351	13,486,473	13,568,447	0	96	0	96	0	0	(81,975)	(81,975)	9,786	8,280
912828-PC-6	UNITED STATES TREAS NTS		03/08/2013	VARIOUS	12/12/2013	VARIOUS	395,000	408,223	408,084	408,211	0	(12)	0	(12)	0	0	(127)	(127)	1,493	1,432
912828-SJ-0	UNITED STATES TREAS NTS		06/18/2013	VARIOUS	12/13/2013	VARIOUS	3,600,000	3,635,281	3,617,068	3,631,569	0	(3,712)	0	(3,712)	0	0	(14,502)	(14,502)	21,272	7,723
912828-TY-6	UNITED STATES TREAS NTS		01/02/2013	BOENNING & SCATTERGOOD IN	04/08/2013	BOENNING & SCATTERGOOD IN	11,000,000	10,798,476	10,932,109	10,803,434	0	4,957	0	4,957	0	0	128,676	128,676	71,599	24,195
912828-UA-6	UNITED STATES TREAS NTS		06/18/2013	VARIOUS	08/29/2013	VARIOUS	6,455,000	6,409,795	6,317,253	6,411,391	0	1,597	0	1,597	0	0	(94,138)	(94,138)	15,167	9,928
912828-UE-8	UNITED STATES TREAS NTS		01/02/2013	BOENNING & SCATTERGOOD IN	04/08/2013	BOENNING & SCATTERGOOD IN	31,000,000	30,997,578	31,131,992	30,997,704	0	126	0	126	0	0	134,288	134,288	63,584	1,927
912828-US-7	UNITED STATES TREAS NTS		04/08/2013	BOENNING & SCATTERGOOD IN	05/31/2013	BOENNING & SCATTERGOOD IN	23,500,000	23,549,570	23,458,945	23,547,575	0	(1,996)	0	(1,996)	0	0	(88,629)	(88,629)	16,605	5,987
912828-UT-5	UNITED STATES TREAS NTS		04/08/2013	BOENNING & SCATTERGOOD IN	12/12/2013	BOENNING & SCATTERGOOD IN	23,500,000	23,525,703	23,496,289	23,520,912	0	(4,791)	0	(4,791)	0	0	(24,623)	(24,623)	23,094	1,445
912828-VB-3	UNITED STATES TREAS NTS		06/14/2013	LINSCO/PRIVATE LEDGER COR	12/10/2013	BOENNING & SCATTERGOOD IN	6,000,000	5,813,438	5,493,750	5,821,734	0	8,296	0	8,296	0	0	(327,984)	(327,984)	60,041	9,416
912828-VE-7	UNITED STATES TREAS NTS		06/24/2013	LINSCO/PRIVATE LEDGER COR	12/19/2013	BOENNING & SCATTERGOOD IN	5,000,000	4,882,031	4,904,688	4,893,283	0	11,252	0	11,252	0	0	11,404	11,404	27,747	3,415
912828-VN-7	UNITED STATES TREAS NTS		08/13/2013	CHASE SECURITIES, INC.	10/09/2013	CREDIT SUISSE FIRST BOSTO	5,000,000	4,992,009	4,992,952	4,992,637	0	628	0	628	0	0	315	315	2,582	543
912828-WD-8	UNITED STATES TREAS NTS		12/11/2013	DEUTSCHE BANK SECURITIES	12/12/2013	SCOTIA CAPITAL MKTS (USA)	335,000	331,611	331,035	331,613	0	2	0	2	0	0	(578)	(578)	497	486
912828-OP-3	UNITED STATES TREAS NTS TIPS		06/26/2013	GREENWICH CAPITAL MKTS, I	07/02/2013	GREENWICH CAPITAL MKTS, I	420,000	534,057	534,057	534,057	0	0	0	0	0	0	0	0	9,152	4,667
<b>0599999. Subtotal - Bonds - U.S. Governments</b>							<b>387,789,062</b>	<b>380,398,686</b>	<b>376,368,127</b>	<b>380,426,355</b>	<b>0</b>	<b>27,670</b>	<b>0</b>	<b>27,670</b>	<b>0</b>	<b>0</b>	<b>(4,058,228)</b>	<b>(4,058,228)</b>	<b>2,348,002</b>	<b>1,617,081</b>
683234-C5-5	ONTARIO PROV CDA	I	08/16/2013	MERRILL LYNCH PROFESSNL C	09/05/2013	MERRILL LYNCH PROFESSNL C	1,500,000	1,463,445	1,447,470	1,463,856	0	411	0	411	0	0	(16,386)	(16,386)	1,300	350
683234-BM-5	PROVINCE OF ONTARIO	I	02/22/2013	RBC CAPITAL MARKETS CORP	08/16/2013	MERRILL LYNCH PROFESSNL C	1,500,000	1,498,635	1,471,170	1,498,773	0	138	0	138	0	0	(27,603)	(27,603)	13,567	5,592
71656L-AS-0	PETROLEOS MEXICANOS MTN 144A	R	07/11/2013	BARCLAYS CAPITAL INC	08/30/2013	EXCHANGE	35,000	34,840	34,844	34,844	0	4	0	4	0	0	0	0	0	0
78307A-CZ-4	RUSSIAN FEDN 144A	R	09/16/2013	EUROCLEAR BANK S.A. BRUSS	10/31/2013	EUROCLEAR BANK S.A. BRUSS	185,000	156,257	156,257	156,257	0	0	0	0	0	0	0	0	10,021	4,853
<b>1099999. Subtotal - Bonds - All Other Governments</b>							<b>3,220,000</b>	<b>3,153,177</b>	<b>3,109,741</b>	<b>3,153,730</b>	<b>0</b>	<b>553</b>	<b>0</b>	<b>553</b>	<b>0</b>	<b>0</b>	<b>(43,989)</b>	<b>(43,989)</b>	<b>24,888</b>	<b>10,795</b>
57582P-AE-0	MASSACHUSETTS ST		09/04/2013	M LYNCH,PIERCE,FENNER, & S	11/13/2013	BARCLAYS CAPITAL INC	70,000	80,809	84,419	80,655	0	(154)	0	(154)	0	0	3,764	3,764	786	82
928109-F5-1	VIRGINIA ST		04/02/2013	M LYNCH,PIERCE,FENNER, & S	11/12/2013	CITIGROUP GLOBAL MARKET I	85,000	99,276	92,481	98,502	0	(774)	0	(774)	0	0	(6,021)	(6,021)	2,352	274
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>							<b>155,000</b>	<b>180,085</b>	<b>176,900</b>	<b>179,157</b>	<b>0</b>	<b>(928)</b>	<b>0</b>	<b>(928)</b>	<b>0</b>	<b>0</b>	<b>(2,257)</b>	<b>(2,257)</b>	<b>3,138</b>	<b>356</b>
313373-B6-8	FEDERAL HOME LOAN BANKS		01/02/2013	U. S. BANCORP PIPER JAFFRA	12/10/2013	BOENNING & SCATTERGOOD IN	12,905,000	15,553,751	13,485,725	15,393,030	0	(160,722)	0	(160,722)	0	0	(1,907,305)	(1,907,305)	702,606	172,515
31326T-PY-7	FHLINC PC GOLD PC 30YR		06/24/2013	UBS FINANCIAL SERVICES IN	09/19/2013	VARIOUS	1,337,484	1,344,172	1,329,665	1,344,108	0	(64)	0	(64)	0	0	(14,443)	(14,443)	11,346	3,381
3138AT-EX-4	FNMA PASS-THRU LNG 30 YEAR		01/08/2013	UBS FINANCIAL SERVICES IN	08/27/2013	VARIOUS	4,078,358	4,377,225	4,179,970	4,307,505	0	(69,720)	0	(69,720)	0	0	(127,535)	(127,535)	95,267	5,981
3138W6-BV-7	FNMA PASS-THRU LNG 30 YEAR		03/04/2013	NOMURA SECURITIES/FIX INC	03/05/2013	BNP PARIBAS SECS CORP/BON	202,725	210,011	209,698	210,006	0	(5)	0	(5)	0	0	(308)	(308)	186	186
3138W6-BW-5	FNMA PASS-THRU LNG 30 YEAR		03/12/2013	NOMURA SECURITIES/FIX INC	10/25/2013	VARIOUS	344,633	353,356	334,916	353,151	0	(205)	0	(205)	0	0	(18,235)	(18,235)	5,944	402
3138WU-BF-5	FNMA PASS-THRU LNG 30 YEAR		06/24/2013	UBS FINANCIAL SERVICES IN	09/23/2013	VARIOUS	3,219,102	3,240,227	3,209,073	3,240,297	0	69	0	69	0	0	(31,224)	(31,224)	27,501	8,137
3138WV-4M-0	FNMA PASS-THRU LNG 30 YEAR		06/24/2013	UBS FINANCIAL SERVICES IN	08/26/2013	VARIOUS	2,500,000	2,419,531	2,387,883	2,419,378	0	(153)	0	(153)	0	0	(31,495)	(31,495)	18,304	5,417

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31417E-WG-2	FNMA PASS-THRU LNG 30 YEAR		02/22/2013	NOMURA SECURITIES/FIX INC	09/25/2013	VARIOUS	776,207	799,493	753,349	800,464	0	970	0	970	0	0	(47,115)	(47,115)	12,923	712
3199999	Subtotal - Bonds - U.S. Special Revenues																			
026874-BT-3	AMERICAN INTL GROUP INC		08/14/2013	DEUTSCHE BANK SECURITIES	12/18/2013	BNYMELLON/AIG BOENNING & SCATTERGOOD IN	450,000	564,237	567,450	556,884	0	(7,353)	0	(7,353)	0	0	10,566	10,566	874,077	196,641
037411-BD-6	APACHE CORP 2.625% 23		07/17/2013	LINSCO/PRIVATE LEDGER COR	10/08/2013	VARIOUS	1,000,000	944,400	918,700	945,522	0	1,122	0	1,122	0	0	(26,822)	(26,822)	6,271	510
00206R-AG-7	AT&T INC		04/30/2013	WACHOVIA SECURITIES CAPIT	08/12/2013	VARIOUS	210,000	264,934	239,051	264,633	0	(301)	0	(301)	0	0	(25,582)	(25,582)	7,258	3,969
084664-BQ-3	BERKSHIRE HATHAWAY FIN CORP		08/14/2013	WACHOVIA SECURITIES CAPIT	12/04/2013	DEUTSCHE BANK SECURITIES	220,000	237,270	234,720	236,633	0	(637)	0	(637)	0	0	(1,913)	(1,913)	3,740	883
12189L-AL-5	BURLINGTON NORTHN SANTA FE CP		05/06/2013	BARCLAYS CAPITAL INC	08/13/2013	VARIOUS	180,000	185,414	170,770	185,271	0	(143)	0	(143)	0	0	(14,502)	(14,502)	2,516	1,037
14040H-BC-8	CAPITAL ONE FINL CORP 144A		08/13/2013	VARIOUS	09/26/2013	EXCHANGE	1,450,000	1,421,904	1,422,302	1,422,302	0	398	0	398	0	0	0	0	0	2,382
14912L-SJ-6	CATERPILLAR FINL SVCS MTNS BE		05/22/2013	WACHOVIA SECURITIES CAPIT	09/10/2013	CABRERA CAPITAL MARKETS	185,000	185,231	179,000	185,216	0	(15)	0	(15)	0	0	(6,216)	(6,216)	816	141
15102D-AH-7	CELGENE CORP		06/21/2013	VARIOUS	10/02/2013	SG COWEN SECURITIES CORP	495,000	483,350	466,501	483,552	0	201	0	201	0	0	(17,050)	(17,050)	11,981	6,613
166764-AE-0	CHEVRON CORP NEW		06/17/2013	BARCLAYS CAPITAL INC	09/09/2013	UBS FINANCIAL SERVICES IN	205,000	205,000	200,613	205,000	0	0	0	0	0	0	(4,387)	(4,387)	749	0
12591K-AB-1	COMM MTG TR 2013-CORE12		10/24/2013	CANTOR FITZGERALD & CO	11/27/2013	BOENNING & SCATTERGOOD IN	2,000,000	2,059,907	2,050,625	2,064,244	0	4,336	0	4,336	0	0	(13,619)	(13,619)	9,357	968
20826F-AA-4	CONOCOPHILLIPS CO		01/02/2013	BOENNING & SCATTERGOOD IN	01/29/2013	UBS FINANCIAL SERVICES IN	2,000,000	1,992,420	1,922,820	1,992,470	0	50	0	50	0	0	(69,650)	(69,650)	7,200	4,000
22545Y-AD-3	CSFB COML MTG PTC 2007-C2		10/02/2013	UBS FINANCIAL SERVICES IN	11/26/2013	VARIOUS	1,800,000	2,002,500	1,991,250	1,993,481	0	(9,019)	0	(9,019)	0	0	(2,231)	(2,231)	16,072	1,663
25459H-BH-7	DIRECTV HLDGS LLC / DIRECTV		09/23/2013	VARIOUS	12/02/2013	VARIOUS	1,190,000	1,167,719	1,165,203	1,170,499	0	2,779	0	2,779	0	0	(5,296)	(5,296)	17,451	3,213
30290W-AE-5	FREINF MTG TR 2012-K23 144A		03/20/2013	GOLDMAN, SACHS & CO.	12/13/2013	BARCLAYS CAPITAL INC	10,000	10,105	9,250	10,096	0	(9)	0	(9)	0	0	(847)	(847)	297	24
36962G-3P-7	GENERAL ELEC CAP CORP MTN BE		05/13/2013	GREENWICH CAPITAL MKTS, I	10/10/2013	GOLDMAN, SACHS & CO.	80,000	95,810	87,573	95,666	0	(144)	0	(144)	0	0	(8,093)	(8,093)	3,551	1,593
36962G-4B-7	GENERAL ELEC CAP CORP MTN BE		05/14/2013	VARIOUS	09/10/2013	BARCLAYS CAPITAL INC	125,000	166,201	148,889	165,928	0	(274)	0	(274)	0	0	(17,039)	(17,039)	5,801	3,020
372491-AA-8	GENWORTH HLDGS INC		08/06/2013	VARIOUS	10/10/2013	MORGAN STANLEY & CO. INC	105,000	104,890	105,194	104,891	0	2	0	2	0	0	303	303	972	5
38141G-CU-6	GOLDMAN SACHS GROUP INC		08/09/2013	MERRILL LYNCH PROFESSNL C	12/11/2013	U.S. BANCORP PIPER JAFFRA	1,000,000	1,107,170	1,114,170	1,106,088	0	(1,082)	0	(1,082)	0	0	8,082	8,082	51,212	30,455
38141G-GM-0	GOLDMAN SACHS GROUP INC		07/22/2013	MERRILL LYNCH PROFESSNL C	10/03/2013	MERRILL LYNCH PROFESSNL C	1,500,000	1,751,145	1,698,795	1,750,736	0	(409)	0	(409)	0	0	(51,941)	(51,941)	54,948	45,313
38141G-RC-0	GOLDMAN SACHS GROUP INC		04/17/2013	U.S. BANCORP PIPER JAFFRA	07/22/2013	MERRILL LYNCH PROFESSNL C	1,500,000	1,529,640	1,488,990	1,528,065	0	(1,575)	0	(1,575)	0	0	(39,075)	(39,075)	18,109	8,906
428236-BM-4	HEWLETT PACKARD CO GLBL NT		07/24/2013	BOENNING & SCATTERGOOD IN	12/02/2013	U.S. BANCORP PIPER JAFFRA	1,000,000	1,002,200	1,014,260	1,002,115	0	(85)	0	(85)	0	0	12,145	12,145	21,978	6,928
44107T-AU-0	HOST HOTELS & RESORTS LP		03/19/2013	CHASE SECURITIES, INC.	11/12/2013	MORGAN STANLEY & CO. INC	30,000	29,984	28,020	29,985	0	1	0	1	0	0	(1,965)	(1,965)	709	0
40428H-PH-9	HSBC USA INC NEW		01/03/2013	LINSCO/PRIVATE LEDGER COR	01/29/2013	RAYMOND JAMES & ASSOCIATE	2,000,000	2,009,714	1,996,000	2,009,580	0	(134)	0	(134)	0	0	(13,580)	(13,580)	3,701	1,625
448579-AE-2	HYATT HOTELS CORP		05/07/2013	CHASE SECURITIES, INC.	05/20/2013	MORGAN STANLEY & CO. INC	35,000	34,824	34,866	34,825	0	0	0	0	0	0	41	41	39	0
45685E-AC-0	ING US 144A		02/06/2013	CHASE SECURITIES, INC.	08/14/2013	EXCHANGE	80,000	79,859	79,873	79,873	0	14	0	14	0	0	0	0	0	0
459200-HK-0	INTERNATIONAL BUSINESS MACHS		02/05/2013	HSBC SECURITIES, INC.	10/10/2013	MERRILL LYNCH PROFESSNL C	210,000	209,038	206,172	209,165	0	127	0	127	0	0	(2,993)	(2,993)	1,808	0
46634S-AB-1	JP MORGAN CHASE CMB 2012-C6		07/16/2013	UBS FINANCIAL SERVICES IN	10/24/2013	CANTOR FITZGERALD & CO	2,600,000	2,653,625	2,652,000	2,649,330	0	(4,295)	0	(4,295)	0	0	2,670	2,670	18,798	2,868
487836-BL-1	KELLOGG CO SR GLBL		10/11/2013	BOENNING & SCATTERGOOD IN	12/13/2013	LINSCO/PRIVATE LEDGER COR	2,000,000	1,862,000	1,823,360	1,864,131	0	2,131	0	2,131	0	0	(40,771)	(40,771)	16,347	7,028
505588-AY-9	LAQLEDE GAS CO		10/18/2013	RAYMOND JAMES & ASSOCIATE	10/29/2013	BOENNING & SCATTERGOOD IN	1,000,000	1,237,500	1,249,000	1,237,185	0	(315)	0	(315)	0	0	11,815	11,815	29,167	27,611
540424-AQ-1	LOEWS CORP		05/07/2013	LINSCO/PRIVATE LEDGER COR	12/02/2013	MORGAN STANLEY & CO. INC	1,000,000	993,400	902,500	993,729	0	329	0	329	0	0	(91,229)	(91,229)	15,167	219
581550-AF-0	MCKESSON CORP		03/05/2013	CHASE SECURITIES, INC.	11/19/2013	MORGAN STANLEY & CO. INC	115,000	114,767	111,941	114,798	0	32	0	32	0	0	(2,857)	(2,857)	1,136	0
61746B-DJ-2	MORGAN STANLEY		05/06/2013	VARIOUS	11/19/2013	VARIOUS	345,000	354,833	336,227	354,378	0	(456)	0	(456)	0	0	(18,151)	(18,151)	9,595	1,850
620076-BC-2	MOTOROLA SOLUTIONS INC		02/25/2013	MORGAN STANLEY & CO. INC	10/25/2013	VARIOUS	70,000	69,179	65,557	69,236	0	57	0	57	0	0	(3,679)	(3,679)	1,596	0

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
652482-BN-9	NEWS AMER INC		05/13/2013	WACHOVIA SECURITIES CAPIT	11/12/2013	MERRILL LYNCH PROFESSNL C	100,000	120,351	108,581	120,116	0	(235)	0	(235)	0	0	(11,535)	(11,535)	4,339	1,281	
655844-BL-1	NORFOLK SOUTHERN CORP		05/15/2013	EXCHANGE	07/01/2013	EXCHANGE	2,000,000	2,011,259	1,900,540	2,011,127	0	(133)	0	(133)	0	0	(110,587)	(110,587)	22,579	0	
655844-BK-3	NORFOLK SOUTHERN CORP 144A		01/03/2013	BOENNING & SCATTERGOOD IN	05/23/2013	EXCHANGE	2,000,000	2,011,660	2,011,259	2,011,259	0	(401)	0	(401)	0	0	0	0	28,224	22,256	
674599-CE-3	OCCIDENTAL PETE CORP DEL		10/23/2013	LINSCO/PRIVATE LEDGER COR	12/02/2013	LINSCO/PRIVATE LEDGER COR	3,500,000	3,288,250	3,212,300	3,290,344	0	2,094	0	2,094	0	0	(78,044)	(78,044)	28,875	19,163	
681919-AZ-9	OMNICOM GROUP INC		06/18/2013	VARIOUS	10/03/2013	VARIOUS	320,000	324,913	305,703	324,743	0	(170)	0	(170)	0	0	(19,040)	(19,040)	4,747	1,001	
68389X-AQ-8	ORACLE CORP		07/09/2013	BANC AMERICA SECURITIES L	09/03/2013	RBC CAPITAL MARKETS CORP	165,000	164,426	163,969	164,440	0	15	0	15	0	0	(472)	(472)	544	0	
709599-AL-8	PENSKO TRUCK LEASING CO L P 144A		01/14/2013	CHASE SECURITIES, INC.	03/01/2013	SALOMON SMITH BARNEY INC/	35,000	34,924	35,563	34,926	0	2	0	2	0	0	637	637	137	0	
717081-DG-5	PFIZER INC		05/28/2013	GOLDMAN, SACHS & CO.	10/10/2013	VARIOUS	175,000	174,899	173,187	174,906	0	7	0	7	0	0	(1,719)	(1,719)	970	0	
744320-BM-6	PRUDENTIAL FINL INC MTNS BOOK		05/30/2013	SALOMON SMITH BARNEY INC/	06/24/2013	EXCHANGE	100,000	117,390	113,351	117,293	0	(97)	0	(97)	0	0	(3,942)	(3,942)	2,658	2,434	
758202-AH-8	REED ELSEVIER CAP INC 144A		03/28/2013	EXCHANGE	07/15/2013	LINSCO/PRIVATE LEDGER COR	1,206,000	1,120,055	1,122,260	1,122,260	0	2,205	0	2,205	0	0	0	0	18,739	0	
760759-AL-4	REPUBLIC SVCS INC		04/08/2013	LINSCO/PRIVATE LEDGER COR	12/02/2013	BOENNING & SCATTERGOOD IN	1,000,000	1,103,500	1,066,810	1,090,798	0	(12,702)	0	(12,702)	0	0	(23,988)	(23,988)	40,111	15,411	
871503-AH-1	SYMANTEC CORP		10/08/2013	BOENNING & SCATTERGOOD IN	10/28/2013	PRINCIPAL RECEIPT	1,000,000	1,037,470	1,037,000	1,037,207	0	(263)	0	(263)	0	0	(207)	(207)	5,367	3,033	
881561-XJ-8	TERWIN MTG TR 2005-14HE		05/09/2013	ADJUSTMENT	10/25/2013	UBS FINANCIAL SERVICES IN	12	0	12	0	0	0	0	0	0	12	12	0	0		
90270Y-BG-3	UBS-BARCLY CML MTG TR 2013-C5		02/15/2013	UBS FINANCIAL SERVICES IN	11/26/2013	UBS FINANCIAL SERVICES IN	1,250,000	1,287,495	1,230,273	1,283,951	0	(3,544)	0	(3,544)	0	0	(53,678)	(53,678)	27,807	2,519	
90349G-BG-9	UBS-BARCLY CML MTG TR 2013-C6		04/11/2013	UBS FINANCIAL SERVICES IN	11/27/2013	MERRILL LYNCH PROFESSNL C	800,000	823,998	790,500	821,989	0	(2,009)	0	(2,009)	0	0	(31,489)	(31,489)	14,744	1,487	
919794-AB-3	VALLEY NATL BANCORP		10/08/2013	RAYMOND JAMES & ASSOCIATE	12/02/2013	BANC AMERICA SECURITIES L	500,000	502,500	499,925	502,471	0	(29)	0	(29)	0	0	(2,546)	(2,546)	4,840	997	
92553P-AS-1	VIACOM INC NEW SR NT		08/12/2013	BANC AMERICA SECURITIES L	10/15/2013	MERRILL LYNCH PROFESSNL C	30,000	29,827	30,115	29,832	0	6	0	6	0	0	282	282	123	0	
92976G-AJ-0	WACHOVIA BK NATL ASSN MTN SUB		01/02/2013	BOENNING & SCATTERGOOD IN	07/18/2013	DEUTSCHE BANK SECURITIES	1,000,000	1,382,810	1,234,080	1,377,976	0	(4,834)	0	(4,834)	0	0	(143,896)	(143,896)	67,467	31,533	
942683-AF-0	WATSON PHARMACEUTICALS INC		01/29/2013	BANC AMERICA SECURITIES L	04/29/2013	EXCHANGE	205,000	204,893	204,488	204,896	0	2	0	2	0	0	(408)	(408)	3,886	2,202	
98978V-AA-1	ZOETIS INC 144A		01/16/2013	BARCLAYS CAPITAL INC	10/31/2013	EXCHANGE	700,000	699,230	699,282	699,282	0	52	0	52	0	0	0	0	11,565	0	
98978V-AD-5	ZOETIS INC 144A		01/16/2013	CHASE SECURITIES, INC.	01/17/2013	BARCLAYS CAPITAL INC	5,000	4,999	5,017	4,999	0	0	0	0	0	0	18	18	0	0	
98978V-AF-0	ZOETIS INC 144A		01/16/2013	VARIOUS	10/31/2013	VARIOUS	305,000	304,826	304,878	304,852	0	26	0	26	0	0	26	26	2,859	0	
067901-AF-5	BARRICK GOLD CORP		04/17/2013	LINSCO/PRIVATE LEDGER COR	12/03/2013	TENDER OFFER	1,000,000	1,047,500	1,046,940	1,038,096	0	(9,404)	0	(9,404)	0	0	8,844	8,844	29,242	11,439	
78011D-AC-8	ROYAL BK CDA		04/17/2013	RBC CAPITAL MARKETS CORP	08/07/2013	RBC CAPITAL MARKETS CORP	3,000,000	3,026,310	2,940,000	3,024,866	0	(1,444)	0	(1,444)	0	0	(84,866)	(84,866)	14,300	3,300	
78008S-VD-5	ROYAL BK OF CDA BD CDS		01/07/2013	RBC CAPITAL MARKETS CORP	12/03/2013	VARIOUS	160,000	159,800	158,357	159,835	0	35	0	35	0	0	(1,478)	(1,478)	2,147	0	
78008S-7D-2	ROYAL BK OF CDA BD CDS FR		08/07/2013	BOENNING & SCATTERGOOD IN	12/02/2013	DEUTSCHE BANK SECURITIES	3,000,000	3,015,000	3,026,205	3,014,208	0	(792)	0	(792)	0	0	11,997	11,997	20,442	2,383	
87927V-AR-9	TELECOM ITALIA CAP		08/02/2013	MORGAN STANLEY & CO. INC	12/13/2013	DEUTSCHE BANK SECURITIES	325,000	303,969	309,059	304,093	0	123	0	123	0	0	4,966	4,966	9,750	1,235	
87927V-AU-2	TELECOM ITALIA CAP		07/29/2013	CREDIT SUISSE FIRST BOSTO	12/13/2013	BOENNING & SCATTERGOOD IN	325,000	359,733	359,369	357,319	0	(2,414)	0	(2,414)	0	0	2,050	2,050	12,258	3,602	
92857W-BC-3	VODAFONE GROUP PLC NEW		09/13/2013	LINSCO/PRIVATE LEDGER COR	12/02/2013	LPL FINANCIAL CORPORATION	2,000,000	1,804,500	1,815,000	1,808,217	0	3,717	0	3,717	0	0	6,783	6,783	17,372	4,753	
961214-BP-7	WESTPAC BKG CORP		01/08/2013	BOENNING & SCATTERGOOD IN	01/08/2013		3,000,000	3,172,500	3,172,500	3,172,500	0	0	0	0	0	0	0	0	7,250	7,250	
<b>8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							<b>55,396,012</b>	<b>56,769,157</b>	<b>55,758,165</b>	<b>56,724,308</b>	<b>0</b>	<b>(44,854)</b>	<b>0</b>	<b>(44,854)</b>	<b>0</b>	<b>0</b>	<b>(966,146)</b>	<b>(966,146)</b>	<b>754,884</b>	<b>300,516</b>	
<b>8399998. Total - Bonds</b>							<b>471,923,583</b>	<b>468,798,871</b>	<b>461,303,212</b>	<b>468,551,489</b>	<b>0</b>	<b>(247,389)</b>	<b>0</b>	<b>(247,389)</b>	<b>0</b>	<b>0</b>	<b>(7,248,280)</b>	<b>(7,248,280)</b>	<b>4,004,989</b>	<b>2,125,389</b>	
<b>8999998. Total - Preferred Stocks</b>							<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL		03/20/2013	VANGUARD GROUP	06/12/2013	VANGUARD GROUP	209,123,240	10,020,603	10,963,298	10,020,603	0	0	0	0	0	0	942,695	942,695	3,757	0	
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		03/28/2013	VANGUARD GROUP	06/12/2013	VANGUARD GROUP	877,530	125,574	130,155	125,574	0	0	0	0	0	0	4,581	4,581	0	0	
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>							<b>10,146,177</b>	<b>11,093,453</b>	<b>10,146,177</b>	<b>10,146,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>947,276</b>	<b>947,276</b>	<b>3,757</b>	<b>0</b>	

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
9799998. Total - Common Stocks								10,146,177	11,093,453	10,146,177	0	0	0	0	0	0	947,276	947,276	3,757	0
9899999. Total - Preferred and Common Stocks								10,146,177	11,093,453	10,146,177	0	0	0	0	0	947,276	947,276	3,757	0	
9999999 - Totals								478,945,048	472,396,665	478,697,666	0	(247,389)	0	(247,389)	0	0	(6,301,004)	(6,301,004)	4,008,746	2,125,389

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>0999999. Total Preferred Stocks</b>						0	0	XXX	XXX
000000-00-0	The Dental Network, Inc.		13130	2C1B1	NO	0	538,866	5,000,000	100.0
<b>1399999. Subtotal - Common Stock - U.S. Health Entity</b>						0	538,866	XXX	XXX
000000-00-0	CapitalCare, Inc.			2C1B3	NO	0	12,487	1,000,000	100.0
<b>1799999. Subtotal - Common Stock - Other Affiliates</b>						0	12,487	XXX	XXX
<b>1899999. Total Common Stocks</b>						0	551,353	XXX	XXX
<b>1999999 - Totals</b>						0	551,353	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0

2. Total amount of intangible assets nonadmitted \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
<b>0399999 - Total</b>				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CareFirst BlueChoice, Inc.

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21	
		3	4					9	10	11	12			15	16	17	18	19	20		
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
	UNITED STATES TREAS NTS			08/14/2013	HSBC SECURITIES, INC.	07/31/2014	811,452	0	(7,486)	0	0	800,000	818,938	8,788	0	2.625	0.161	JJ	0	856	
	UNITED STATES TREAS NTS			10/15/2013	DEUTSCHE BANK SECURITIES	05/15/2014	4,012,287	0	(7,101)	0	0	4,000,000	4,019,388	5,193	0	1.000	0.170	JN	20,000	16,957	
	UNITED STATES TREAS NTS			09/25/2013	GOLDMAN, SACHS & CO.	07/15/2014	5,846,759	0	(8,292)	0	0	5,830,000	5,855,051	16,833	0	0.625	0.091	JJ	0	7,228	
	UNITED STATES TREAS NTS			12/02/2013	BOENNING & SCATTERGOOD IN	11/15/2014	19,036,596	0	(3,482)	0	0	19,000,000	19,040,078	9,251	0	0.375	0.153	JN	0	3,543	
	UNITED STATES TREAS NTS			08/16/2013	BARCLAYS CAPITAL INC	01/31/2014	3,200,471	0	(2,165)	0	0	3,200,000	3,202,636	3,348	0	0.250	0.070	JJ	0	457	
	UNITED STATES TREAS NTS			09/18/2013	GOLDMAN, SACHS & CO.	02/28/2014	9,657,750	0	(6,523)	0	0	9,655,000	9,664,273	8,201	0	0.250	0.072	FA	8,163	7,207	
	UNITED STATES TREAS NTS TIPS			07/02/2013	BARCLAYS CAPITAL INC	01/15/2014	1,353,855	5,725	(18,772)	0	0	1,070,000	1,366,903	12,495	0	2.000	(0.786)	JJ	13,476	12,574	
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations							43,919,170	5,725	(53,821)	0	0	43,555,000	43,967,267	64,109	0	XXX	XXX	XXX	41,639	48,822	
0599999. Total - U.S. Government Bonds							43,919,170	5,725	(53,821)	0	0	43,555,000	43,967,267	64,109	0	XXX	XXX	XXX	41,639	48,822	
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							43,919,170	5,725	(53,821)	0	0	43,555,000	43,967,267	64,109	0	XXX	XXX	XXX	41,639	48,822	
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							43,919,170	5,725	(53,821)	0	0	43,555,000	43,967,267	64,109	0	XXX	XXX	XXX	41,639	48,822	
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0	
609068-DF-5	FEDERATED TRSY OBLIG MM-1 #68 FFS			11/30/2013	SUNTRUST CAPITAL	XXX	14,892,523	0	0	0	0	14,892,523	156	0	0.000	0.000			1,656	0	
8899999. Subtotal - Exempt Money Market Mutual Funds							14,892,523	0	0	0	0	XXX	14,892,523	156	0	XXX	XXX	XXX	1,656	0	
825252-72-9	AIM INS LIQUID ASSET PORTFOLIO FUN			11/30/2013	SUNTRUST CAPITAL	XXX	7,687,000	0	0	0	0	7,687,000	195	0	0.000	0.000			4,721	0	
38141W-23-2	GS FINANCIAL SQ. MONEY MARKET INST			11/30/2013	SUNTRUST CAPITAL	XXX	30,000,000	0	0	0	0	30,000,000	2,694	0	0.000	0.000			31,024	0	
8999999. Subtotal - Class One Money Market Mutual Funds							37,687,000	0	0	0	0	XXX	37,687,000	2,889	0	XXX	XXX	XXX	35,745	0	
9199999 - Totals							96,498,693	5,725	(53,821)	0	0	XXX	96,546,790	67,154	0	XXX	XXX	XXX	79,040	48,822	

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 - Total Cash Equivalents							

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC	B Section 31-3412 of DC Official Code	299,713	300,246	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD	ST MD Health General Section 19-713.2(d) requires a deposit for certain downstream risk providers Walgreens NHS and MDxL	0	0	469,504	469,504
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B Section 38.2-4310.1.A of Code of VA	700,598	701,533	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,000,311	1,001,779	469,504	469,504
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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