## SUPERIOR COURT OF THE DISTRICT OF COLUMBIA CIVIL DIVISION

DISTRICT OF COLUMBIA,

Department of Insurance, Securities

and Banking

810 First Street, N.W. #701 : Washington, D.C. 20001 :

:

Petitioner.

:

v. : Case No. 2010 CA 9539 B : Senior Judge Duncan-Peters

Central Benefits Mutual Insurance Co. 655 Metro Place South, Suite 600 Dublin, OH 43017

:

Respondent.

\_\_\_\_\_ :

## ORDER OF DISCHARGE AND DISSOLUTION

Upon consideration of the District of Columbia's Consent Petition for an Order of Discharge and Dissolution Pursuant to D.C. Official Code §§ 31-1318, 1343(a) and 1344(a) (2001), the verified statement of William P. White, Commissioner of the Department of Insurance, Securities and Banking and Liquidator of Central Benefits Mutual Insurance Company ("CBMIC"), the consent of CBMIC, and the entire record herein, it is this <u>20th</u> day of September 2011,

**ORDERED**, that the Consent Petition for an Order of Discharge and Dissolution is **GRANTED**. It is

**FURTHER ORDERED**, that the Commissioner of the Department of Insurance, Securities and Banking and his successors in office are discharged as Liquidator of the Corporation pursuant to D.C. Code § 31-1344(a) on the grounds that all assets justifying the expense of collection and distribution have been collected and distributed or have

been expressly provided for in the Liquidator's Recommendation to the Court and CBMIC has ceased to transact business as an insurer.<sup>1</sup> It is

**FURTHER ORDERED**, that CBMIC is hereby dissolved and shall cease to exist as a corporate entity in the District of Columbia. It is

FURTHER ORDERED, that this case is CLOSED.

Stephanie Duncan-Peters

Stephanie Duncan-Peters

Senior Judge

(Signed in Chambers)

## Copy by e-service to:

Amy Caspari, Esq.
Office of the Attorney General

## Copy by mail to:

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William Mechling, President Central Benefits Mutual Insurance Company 655 Metro Place South, Suite #600 Dublin, Ohio 43017

<sup>&</sup>lt;sup>1</sup> In its petition, the District states that of the 2,617 identified former policyholders entitled to a share of CBMIC's remaining assets, the bank responsible for distributing the assets has been unable to contact or locate only 163 of them. The bank is required to hold \$25,000 in escrow for six years to cover any deductible for CBMIC's Directors and Officers coverage in the event a claim arising out of this liquidation is filed.