IN THE MATTER OF:	*	
	*	
NATHANIEL A. REID	*	
	*	Consent Order No. IB-SC-19-07
Respondent	*	
	*	
Resident Producer	*	
License No. 00148874	*	

CONSENT ORDER

WHEREAS, NATHANIEL A. REID is a District of Columbia individual insurance producer with a business address listed as the Nathaniel Reid Agency, 3232 Warder Street, NW, Washington, DC 20010;

WHEREAS, NATHANIEL A. REID's individual resident insurance producer's license will expire on August 31, 20009;

WHEREAS, NATHANIEL A. REID made statements at a sales presentation on January 22, 2007 at the Campbell Heights Senior Center located at 2001 15th Street, NW, Washington, DC that misrepresented the benefits, advantages, conditions and terms of a policy in violation of D.C. Official Code § 31-2231.03(a) and D.C. Official Code § 31-1131.12(a)(2);

WHEREAS, NATHANIEL A. REID made statements at a sales presentation on February 5, 2007 at the Campbell Heights Senior Center located at 2001 15th Street, NW, Washington, DC that misrepresented the benefits, advantages, conditions and terms of a policy in violation of D.C. Official Code § 31-2231.03(a) and D.C. Official Code § 31-1131.12(a)(2);

WHEREAS, NATHANIEL A. REID did intentionally misrepresent the terms of a proposed insurance contract on January 22, 2007 and February 5, 2007 at the Campbell Heights Senior Center located at 2001 15th Street, NW, Washington, DC in violation of D.C. Official Code § 31-1131.12(a)(5);

WHEREAS, NATHANIEL A. REID used dishonest practices or demonstrated incompetence or untrustworthiness in the conduct of business in the District of Columbia on January 22, 2007 and February 5, 2007 at the Campbell Heights Senior Center located at 2001 15th Street, NW, Washington, DC in violation of D.C. Official Code § 31-1131.12(a)(8);

WHEREAS, the Commissioner of the Department of Insurance, Securities and Banking (Department), has the authority to place on probation, suspend, revoke, levy fines, order restitution and take other action against an insurance producer who has violated any provision of D.C. Official Code § 31-1131.12 (a);

NOW THEREFORE, IT IS HEREBY ORDERED: That NATHANIEL A. REID's individual resident producer's license, License No. 0148874 is suspended for six (6) months; and it is

FURTHER ORDERED: That the suspension of NATHANIEL A. REID's individual resident producer's license is stayed for three (3) months; and it is

FURTHER ORDERED: That the active suspension of NATHANIEL A. REID's individual resident producer's license shall begin December 14, 2007; and it is

FURTHER ORDERED: That NATHANIAEL A. REID shall make restitution to all consumers enrolled by him during the period December 2006 to June 2007,listed in Exhibit A attached hereto, to the extent that they have not been made whole by either Medicare or their providers; and it is

FURTHER ORDERED: That NATHANIEL A. REID shall submit to DISB, on or before December 31, 2007, the names of the individuals, who reside or resided in the District of Columbia, who he enrolled for/under Medicare C in the following programs/plans: Advantra Freedom, WellCare Duet, and Bravo Classic; and it is

FURTHER ORDERED: That NATHANIEL A. REID shall be available to provide to the Department all information regarding his relationship with Coventry Health Care (Coventry); all Coventry training materials regarding enrollment presentations of the Advantra Freedom program (Advantra), all Advantra training guidance documents and lists of attendees at all Advantra training sessions; and it is

FURTHER ORDERED: That NATHANIEL A. REID shall pay a fine in the amount of eight thousand five hundred dollars ($8, 500.00). Payment shall be made by certified check, cashiers check or money order made payable to the DC Treasurer and delivered to the Commissioner, Department of Insurance, Securities and Banking, 810 First Street, NE, Suite 701, Washington, DC 20002, ATTN: Charlotte W. Parker, Assistant Attorney General, Office of Legal Affairs; and it is

FURTHER ORDERED: That payment of the fine shall be on or before February 1, 2008; and it is

FURTHER ORDERED: That if at any time during the period of the stay of the suspension any violation of the insurance laws or regulations of the District of Columbia or any other jurisdiction shall occur, the stay will be automatically lifted and the full period of the suspension of the license of NATHANIEL A. REID will be entered.

Thomas E. Hampton
Commissioner

THIS 8th DAY OF February, 2008.

SEAL

I, NATHANIEL A. REID, have read the above Order and agree to the findings.

N. A. Reid
NATHANIEL A. REID

12/20/07
Date

Maria Taylor
Witness

1/10/08
Date