Government of the District of Columbia
Department of Insurance and Securities Regulation

Anthony A. Williams
Mayor

Lawrence H. Mirel
Commissioner

In The Matter of The Department of Insurance And Securities Regulation	)	**Before The Insurance Bureau Of The Department of Insurance and Securities Regulation**
V.	)	
Reginald C. Minus 6230 3rd Street, NW Washington, D.C. 20011	)	**Exam. Order: DC-003-MCE ('98) DC-002-SMCE ('98) DC-002-SLBE ('98)**

CONSENT AGREEMENT
And
ORDER

WHEREAS, the District of Columbia, Department of Insurance and Securities Regulation, conducted a Market Conduct Examination of Reginald C. Minus (hereinafter "respondent") at its offices located at 6230 3rd Street, NW, Washington, D.C. 20011, pursuant to D.C. Code § 35-3601 et seq. (1997 Repl.) for the period covering January 1, 1994 through December 31, 1996.

WHEREAS, the specialized Market Conduct Examination disclosed apparent exceptions by the Respondent;

WHEREAS, the Respondent did voluntarily take corrective action pursuant to the recommendations of the Department of Insurance and Securities Regulation.

WHEREAS, the Respondent proffers that the exceptions alleged, supra, were not willful and in all good faith were the result of inadvertence and administrative oversight;

WHEREAS, the Department, based on the information submitted by the Respondent is satisfied that the exceptions alleged, supra, were not willful and that corrective action has now been taken;

WHEREAS, both parties are desirous of resolving this matter presently pending before the Department of Insurance and Securities Regulation.

ACCORDINGLY, by the powers vested in me under D.C. Code § 35-3601 et seq. (1997 Repl.) and in view of the consent of the Respondent to the terms of the Order it is hereby ORDERED that:

A. No later than February 18, 2000, the Respondent shall:

1. Pay outstanding premium taxes in the amount of $9,797.22.
2. Pay interest on the outstanding taxes for the period January 1, 1994 to December 31, 1996 in the amount of $17,271.91.

The total to be paid by February 18, 2000, accordingly is $27,069.13.

B. If this amount is not paid by February 18, 2000, the Respondent shall thereafter and immediately owe:

1. Outstanding premium taxes in the amount of $9,792.22.
2. Interest on the outstanding taxes for the period January 1, 1994 to December 31, 2000 in the amount of $17,271.91.
3. Additional interest on the outstanding taxes for the period January 1, 1998 to February 18, 2000 in the amount of $20,378.22.
4. An Administrative fine in the amount of $7,500.00.

The total owed on February 18, 2000, if the amount described in "A" above has not been paid in full by that date, will be $54,947.35. In addition, this amount shall accrue interest thereafter at the rate of 8% per month until paid in full.

C. The Respondent accepts the Specialized Market Conduct Examination Report of the Department of Insurance and Securities regulation consisting of 88 pages, pursuant to D.C. Code § 35-3601 et seq. (1997 Repl.).

D. The Department of Insurance and Securities Regulation hereby accepts the Administrative settlement, supra, in lieu of the issuance of any charges of violation of D.C. Code § 35-3601 et seq. (1997 Repl.).

WITNESS the **HAND** and **SEAL** of the Department of Insurance and Securities Regulation this 18th day of November 1999.

(Seal)

Lawrence H. Mirel, Commissioner
Department of Insurance And Securities Regulation

RESPONDENT'S CONSENT

Respondent hereby consents to the above Order.

WITNESS the **Hand** and **Seal** of the Respondent this 30 day of November 1999.

(Seal)

Reginald C. Minus

Attest:

Notary Public, ~~District of Columbia~~ MARYLAND
My Commission Expires ~~My Commission Expires March 24, 2003~~