Department of Insurance and Securities Regulation

Lawrence H. Mirel
Commissioner

In the Matter of:	)	
	)	
Liberty Life Insurance Company	)	
Of Greenville, SC	)	
Post Office Box 789	)	CO-03-02
Greenville, South Carolina 29602	)	
	)	

CONSENT ORDER

THIS CAUSE came on for consideration and final agency action by the District of Columbia Department of Insurance and Securities Regulation (hereinafter "Department"). Upon consideration of the record, and being otherwise fully advised in the premises, the District of Columbia Insurance Commissioner finds:

1. The NAIC authorized the South Carolina Department of Insurance, in consultation with other regulators, to act as primary negotiator in negotiations with Liberty Life Insurance Company ("Liberty"), seeking a proposed negotiated settlement of issues resulting from claims of racially discriminatory practices by Liberty relating to the sale of industrial life and certain other life insurance policies set forth in the Report on Examination dated June 30, 2000.

2. The alleged practices affected citizens of the District of Columbia. Liberty is licensed to transact insurance in the District of Columbia. As affecting the District of Columbia, the Department has jurisdiction over the subject matter of this proceeding and Liberty.

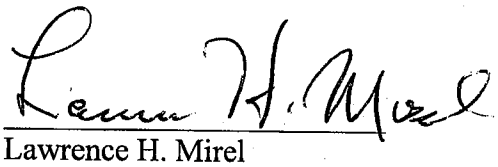
3. A proposed settlement has been presented to the Department, the terms of which are set forth in the Regulatory Settlement Agreement dated January 16, 2003 (attached hereto as Exhibit "A"), which has been executed by Liberty and the South Carolina Department of Insurance, in its capacity as primary negotiator.

4. Upon review of the Regulatory Settlement Agreement, it is found that it is a fair and proper disposition of the matters addressed therein.

IT IS THEREFORE ORDERED:

The Regulatory Settlement Agreement dated January 16, 2003, Exhibit "A" hereto, is hereby approved, adopted and fully incorporated herein by reference. Liberty shall immediately initiate compliance with all terms and conditions of the Regulatory Settlement Agreement as incorporated herein. All terms and conditions of the regulatory Settlement Agreement are hereby ORDERED.

SO ORDERED this 11th day of April, 2003.



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