

GMM'S WELCOME HOME GRANT

DOWN PAYMENT & CLOSING COST ASSISTANCE



GMM CARES
Home is where the heart is

Don't let the potential hurdle of not having enough funds for a down payment or closing costs stop you from achieving your dreams of homeownership! GMM's Welcome Home Grant¹ may be the perfect match for you.

UP TO \$10,000 FOR DOWN PAYMENT & CLOSING COSTS

- Available for purchase on eligible primary residences
- No Mortgage Insurance Required
- This program is only available in select market areas
- Household income limits apply
- Gift funds can be used
- Homeownership counseling certificate required prior to closing if a First Time Homebuyer

GMM is a purpose-driven mortgage company that puts families and communities first. It is dedicated to supporting and investing in every neighborhood across its footprint, especially diverse communities, to advance equity and equality.

1. Subject to Credit Approval. Welcome Home Grant is a lender grant and is not available in all market areas. Grant is capped at \$10,000, with up to 3% of sales price or appraised value (whichever is less) applied towards down payment first and then any remaining funds applied to closing costs. No cash back for the Grant funds allowed. Loan must be for purchase of primary residence. Property type and location limitations apply. Loan terms and conditions apply, including but not limited to, maximum loan-to-value of 97%, maximum loan amount, minimum credit score, and maximum income limits. Homebuyer education may be required. Grant program may be considered taxable income. 1099-MISC may be issued. You should consult with your tax advisor. Program rates, terms, and conditions are subject to change without notice.

CONTACT US FOR MORE INFORMATION TODAY



Stephen Morris
SVP, Director Community Lending
NMLS # 459546
700 King Farm Boulevard, Suite 62C
Rockville, MD 20850
C: (202) 494-3284
O: (240) 268-1864
samorris@gmmlc.com
www.gmmlc.com/stephen-morris

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